



M A T R I Z
AGROSUPER

AGROSUPER S.A. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
(Thousands of US dollars - ThUS\$)

For the year ended December 31, 2025 and 2024

This document contains:

- Consolidated Statements of Financial Position
- Consolidated Statements of Changes in Equity
- Consolidated Statements of Income
- Consolidated Statements of Comprehensive Income
- Consolidated Statements of Cash Flows
- Explanatory Notes to the Consolidated Financial Statements



INDEPENDENT AUDITOR'S REPORT
(A free translation from the original in Spanish)

Santiago, January 28, 2026

To the Shareholders and Directors
Agrosuper S.A.

Opinion

We have audited the consolidated financial statements of Agrosuper S.A. and subsidiaries (the Group), which comprise the consolidated statement of financial position as at December 31, 2025 and the related consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and its consolidated financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

Basis for Opinion

We conducted our audit in accordance with Generally Accepted Auditing Standards in Chile. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the Code of Ethics of the Chilean Accountant's Association A.G. and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Oficinas

Santiago: Av. Isidora Goyenechea 2800, piso 10, Torre Titanium, Las Condes
Concepción: Chacabuco 1085, pisos 8 y 9, Edificio Centro Sur

Viña del Mar: Av. Libertad 1405, of. 1704, Edificio Coraceros
Puerto Montt: Benavente 550, piso 10, Edificio Campanario

Oficina de parte: Av. Andrés Bello 2711, piso 1, Torre de la Costanera,
Las Condes, Santiago
Teléfono Central: (56) 9 3861 7940
www.pwc.cl



Santiago, January 28, 2026

Agrosuper S.A.

2

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards in Chile, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Generally Accepted Auditing Standards in Chile, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group internal control.



Santiago, January 28, 2026

Agrosuper S.A.

3

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Other matters

The Chilean Accountant's Association A.G. approved that the Generally Accepted Auditing Standards in Chile fully and unreservedly adopt the International Auditing Standards issued by the International Auditing and Assurance Standards Board for audits of financial statements prepared for the year beginning on or after January 1, 2025.



Santiago, January 28, 2026
Agrosuper S.A.
4

The audit of the consolidated financial statements of Agrosuper S.A. and subsidiaries as of and for the year ended December 31, 2024 was performed in accordance with the Generally Accepted Auditing Standards in Chile in force at that date. An unmodified opinion on these consolidated financial statements was issued on January 27, 2025.

DocuSigned by:

29A251EE1C8442C...
Jonathan Yeomans Gibbons
RUT: 13.473.972-K

PricewaterhouseCoopers

Index

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION	1
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY	3
CONSOLIDATED STATEMENTS OF INCOME	4
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME	5
CONSOLIDATED STATEMENTS OF CASH FLOWS	6
1. GENERAL INFORMATION	7
2. BUSINESS DESCRIPTION	8
2.1 Historical Review	8
2.2 Segments	11
3. BASIS OF PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS	13
3.1 Basis for the Consolidated Financial Statements	13
3.2 Basis for the preparation and presentation of the financial statements	13
3.3 Changes in accounting policies	14
4. PRINCIPAL ACCOUNTING POLICIES	14
4.1 Presentation of Consolidated Financial Statements	14
4.2 Accounting period	14
4.3 Consolidation basis	15
4.4 Functional and presentation currency	18
4.5 Conversion basis	19
4.6. Trade and other receivables	19
4.7 Property, Plant and Equipment	20
4.8 Depreciation	21
4.9 Borrowing costs	22
4.10 Goodwill	22
4.11 Intangible assets other than goodwill	23
4.12 Investments in associates	24
4.13 Impairment of non-financial assets	24
4.14 Financial assets	25
4.15 Inventories	26
4.16 Biological assets	27
4.17 Financial policies	28
4.18 Financial liabilities	29
4.19 Derivative financial instruments and hedges	30
4.20 Leases	31
4.21 Consolidated Statement of cash flow	32
4.22 Provisions	33
4.23 Revenue recognition	33
4.24 Income and deferred taxes	34
4.25 Segment reporting	34
4.26 Earnings (loss) per share	35
4.27 Dividends	35

4.28 Environment	35
4.29 Non-current assets held for sale and discontinued operations	36
4.30 New standards, interpretations and amendments	36
5. FINANCIAL RISK MANAGEMENT AND DEFINITION OF HEDGES	38
5.1 Interest rate risk.....	38
5.2 Exchange rate risk.....	39
5.3 Commodities risk	39
5.4 Liquidity risk	40
5.5 Credit risk.....	40
5.6 Risk measurement	41
6. MANAGERMENTS' JUDGMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES	42
6.1 Useful life of assets	42
6.2 Asset impairment.....	42
6.3 Allowance for doubtful receivables	43
6.4 The probability of occurrence and the value of uncertain or contingent liabilities	43
6.5 Fair value of biological assets	43
6.6 Net realizable value of inventories	45
6.7 Fair value of derivative instruments	45
7. CASH AND CASH EQUIVALENTS.....	46
8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS.....	46
9. OTHER CURRENT NON-FINANCIAL ASSETS	47
10. TRADE AND OTHER CURRENT RECEIVABLES, NON-CURRENT RIGHTS RECEIVABLE	47
11. BALANCES AND SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES	50
11.1 Balances and significant Transactions with Related Parties.....	50
11.2 Senior Management and the Board of Directors	51
12. INVENTORIES	52
12.1 Inventories are detailed as follows.....	52
13. BIOLOGICAL ASSETS.....	53
13.1 Detail of biological assets	53
13.2 Movement in biological assets	53
13.3 Useful lives and depreciation rates for the meat segment	54
13.4 Gross book value and depreciation of non-current biological assets	55
13.5 Physical quantities by biological asset groups.....	55
14. CURRENT TAX ASSETS AND LIABILITIES	55
14.1 Current and non-current tax assets.....	55
14.2 Current tax liabilities.....	56
15. CONSOLIDATED FINANCIAL STATEMENTS	57
15.1. Financial information.....	57
15.2 General information regarding the principal subsidiaries.....	59
16. EQUITY METHOD INVESTMENTS IN ASSOCIATES.....	61
16.1 Details of investments in associates.....	61

16.2	Financial information regarding associates	61
17.	INTANGIBLE ASSETS OTHER THAN GOODWILL	62
17.1	Intangible assets other than goodwill	62
17.2	Movements in intangible assets other than goodwill	63
17.3	Amortization of intangible assets other than goodwill	63
17.4	Research and development expenditure	63
18.	GOODWILL	64
18.1	Goodwill	64
18.2	Acquisitions	64
18.3	Impairment assessment	65
19.	PROPERTY, PLANT AND EQUIPMENT	67
19.1	Description	67
19.2	Movements	69
19.3	Additional information	70
20.	CURRENT AND DEFERRED INCOME TAXES	71
20.1	Income tax recognized in net income for the period	71
20.2	Reconciliation of effective tax rate	71
20.3	Deferred taxes	72
20.4	Deferred Taxes Balance	72
21.	OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES	73
21.1	Interest-bearing loans	74
21.2	Bonds	75
21.3	Right-of-use assets and lease liabilities	77
22.	FINANCIAL INSTRUMENTS	78
22.1	Classification of financial asset instruments by nature and category	78
22.2	Classification of financial liability instruments by nature and category	79
22.3	Hedging instruments	80
22.3 a)	Assets and liabilities for hedge instruments	80
22.3 b)	Other information about derivative instruments	81
22.4	Fair value assets and liabilities	81
22.5	Fair value hierarchies	82
23.	TRADE AND OTHER PAYABLES	84
24.	CURRENT AND NON-CURRENT PROVISIONS	85
24.1	Detail of provisions	85
24.2	Movements in provisions	86
25.	EQUITY	87
25.1	Share capital	87
25.2	Capital management	87
25.3	Dividend policy	87
25.4	Shareholders detail	88
25.5	Earnings (Loss) per share	88
25.6	Net distributable income	89
25.7	Other reserves	89

26. NON-CONTROLLING INTERESTS	91
27. SEGMENTS	91
28. OPERATING REVENUE.....	98
29. COST OF SALES, DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES.....	98
30. EMPLOYEE BENEFIT EXPENSES	99
30.1 DEPRECIATION AND AMORTIZATION EXPENSE	99
31. FINANCIAL INCOME AND EXPENSES.....	100
32. OTHER INCOME AND EXPENSES.....	100
33. THIRD-PARTY GUARANTEES, OTHER CONTINGENT ASSETS AND LIABILITIES AND OTHER COMMITMENTS.....	101
33.1 Performance guarantees received as of December 31, 2025	101
33.2 Mortgages received and granted as of December 31, 2025	104
33.3 Pledges and sureties as of December 31, 2025.....	104
33.4 Joint and several guarantors.....	104
33.5 Performance guarantees granted as of December 31, 2025	105
34. RESTRICTIONS AND LAWSUITS	106
34.1 Restrictions	106
34.2 Lawsuits	107
35. EMPLOYEE HEADCOUNT.....	109
36. ENVIRONMENT	109
37. SIGNIFICANT EVENTS IN THE PERIOD	112
38. EVENTS AFTER THE REPORTING DATE.....	113
39. CURRENCY	114

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025 AND 2024.
(Thousands of US dollars - ThUS\$)

ASSETS	Note Nº	31.31.2025 ThUS\$	12.31.2024 ThUS\$
CURRENT ASSETS			
Cash and cash equivalents	7	449,476	348,708
Other financial assets, current	8 - 22.3 a)	20,043	37,845
Other non-financial assets, current	9	13,667	35,902
Trade and other receivables, current	10	457,853	350,445
Accounts receivables from related parties	11	280	-
Inventory, current	12	582,835	600,013
Biological assets, current	13	925,149	919,787
Current tax assets	14	94,432	53,573
TOTAL CURRENT ASSETS		2,543,735	2,346,273
NON-CURRENT ASSETS			
Other financial assets, non-current	8 - 22.3 a)	19	15
Rights receivable, non-current	10	393	2,043
Equity method investments	16	20,527	21,637
Intangible assets other than goodwill	17	540,420	538,336
Goodwill	18	379,380	379,380
Property, plant and equipment	19	1,299,717	1,177,185
Right-of-use leased assets	21.3	17,250	20,552
Biological assets, non-current	13	88,797	83,974
Non-current tax assets	14	27,916	51,646
Deferred tax assets	20.3	47,413	52,938
TOTAL NON-CURRENT ASSETS		2,421,832	2,327,706
TOTAL ASSETS		4,965,567	4,673,979

The accompanying notes numbered 1 to 39 form an integral part of these Consolidated Financial Statements.

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025 AND 2024.
(Thousands of US dollars - ThUS\$)

LIABILITIES AND EQUITY	Note Nº	31.31.2025 ThUS\$	12.31.2024 ThUS\$
CURRENT LIABILITIES			
Other financial liabilities, current	21	42,787	115,365
Lease liabilities, current	21.3	3,648	5,235
Trade and other payables, current	23	415,199	475,038
Related party payables, current	11	152,413	88,499
Other short-term provisions	24	2,971	1,864
Current tax liabilities	14	108,430	24,609
Employee benefit provisions, current	24	43,546	35,869
TOTAL CURRENT LIABILITIES		768,994	746,479
NON-CURRENT LIABILITIES			
Other financial liabilities, non-current	21	805,579	910,201
Lease liabilities, non-current	21.3	13,634	15,340
Deferred tax liabilities	20.3	381,724	367,193
Employee benefit provisions, non-current	24	12,631	8,646
TOTAL NON-CURRENT LIABILITIES		1,213,568	1,301,380
TOTAL LIABILITIES		1,982,562	2,047,859
SHAREHOLDERS' EQUITY			
Issued Capital	25	1,342,549	1,342,549
Retained earnings	25	1,579,940	1,223,533
Other reserves	25	58,628	57,339
SHAREHOLDERS' EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		2,981,117	2,623,421
NON-CONTROLLING INTERESTS	26	1,888	2,699
TOTAL SHAREHOLDERS' EQUITY		2,983,005	2,626,120
TOTAL LIABILITIES AND EQUITY		4,965,567	4,673,979

The accompanying notes numbered 1 to 39 form an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2025 AND 2024
(Thousands of US dollars - ThUS\$)

Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2024	25-26	1,342,549	113,450	1,859	(57,970)	57,339	1,223,533	2,623,421	2,699	2,626,120
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2025		1,342,549	113,450	1,859	(57,970)	57,339	1,223,533	2,623,421	2,699	2,626,120
Changes in equity										
Net income (loss) for the period		-	-	-	-	-	508,366	508,366	633	508,999
Other comprehensive income		-	3,539	(181)	-	3,358	-	3,358	-	3,358
Total comprehensive income (loss)	25-26	-	3,539	(181)	-	3,358	508,366	511,724	633	512,357
Shares issued		-	-	-	-	-	-	-	-	-
Current year dividend provision (a)		-	-	-	-	-	(151,959)	(151,959)	-	(151,959)
Equity increase (decrease) for other changes		-	-	-	(2,069)	(2,069)	-	(2,069)	(1,444)	(3,513)
Increase (decrease) in equity		-	3,539	(181)	(2,069)	1,289	356,407	357,696	(811)	356,885
Closing equity as of 12.31.2025	25-26	1,342,549	116,989	1,678	(60,039)	58,628	1,579,940	2,981,117	1,888	2,983,005

Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2023	25-26	1,342,549	116,393	(4,057)	(58,769)	53,567	980,745	2,376,861	2,545	2,379,406
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2024		1,342,549	116,393	(4,057)	(58,769)	53,567	980,745	2,376,861	2,545	2,379,406
Changes in equity										
Total comprehensive income (loss)										
Net income (loss) for the period		-	-	-	-	-	330,925	330,925	1,021	331,946
Other comprehensive income		-	(2,943)	5,916	-	2,973	-	2,973	-	2,973
Total comprehensive income (loss)	25-26	-	(2,943)	5,916	-	2,973	330,925	333,898	1,021	334,919
Eventual dividend paid in the year (a)		-	-	-	-	-	-	-	-	-
Current year dividend provision (a)		-	-	-	-	-	(88,137)	(88,137)	-	(88,137)
Equity increase (decrease) for other changes		-	-	-	799	799	-	799	(867)	(68)
Increase (decrease) in equity		-	(2,943)	5,916	799	3,772	242,788	246,560	154	246,714
Closing equity as of 12.31.2024	25-26	1,342,549	113,450	1,859	(57,970)	57,339	1,223,533	2,623,421	2,699	2,626,120

(a) See note 25.6

The accompanying notes numbered 1 to 39 form an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENTS OF INCOME.

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025 AND 2024
(Thousands of US dollars - ThUS\$)

	Note Nº	CUMULATIVE	
		01.01.2025 12.31.2025 ThUS\$	01.01.2024 12.31.2024 ThUS\$
NET INCOME			
Operating revenue	28	4,649,307	4,276,150
Cost of sales	29	(3,291,529)	(3,208,223)
Gross margin before fair value		1,357,778	1,067,927
Credit (debit) to the income due to fair value of biological assets harvested and sold	12	(378,166)	(261,713)
Credit (debit) to the income due to fair value adjustment of biological assets of the period	13	383,218	312,581
Gross margin		1,362,830	1,118,795
Distribution costs	29	(533,824)	(505,644)
Administrative expenses	29	(84,253)	(74,865)
Other gains (losses)	32	(16,981)	(19,254)
Finance income	31	15,661	14,615
Finance costs	31	(44,311)	(72,549)
Share of profit (loss) of investments accounted for used equity method	16	(978)	(272)
Exchange differences		(5,578)	(1,152)
PROFIT (LOSS) BEFORE TAX		692,566	459,674
Income tax expense	20	(183,567)	(127,728)
PROFIT (LOSS)		508,999	331,946
PROFIT (LOSS) ATTRIBUTABLE TO:			
Owners of the parent		508,366	330,925
Non-controlling interests		633	1,021
PROFIT (LOSS)		508,999	331,946
BASIC EARNINGS (LOSS) PER SHARE - PARENT COMPANY			
Basic earnings (loss) per share on continuing operations (US\$/share)	25.5	0.0216	0.0141

The accompanying notes numbered 1 to 39 form an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025 AND 2024
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2025 12.31.2025 ThUS\$	01.01.2024 12.31.2024 ThUS\$
Profit (loss)	508,999	331,946
Exchange differences on conversion		
Profit (loss) from exchange differences (1)	3,539	(2,943)
Cash flow hedges		
Profit (loss) from cash flow hedges, before taxes (1)	(248)	8,104
OTHER COMPREHENSIVE INCOME (LOSS) ON CASH FLOW HEDGES, BEFORE TAX	3,291	5,161
INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME		
Income tax relating to cash flow hedges in other comprehensive income	67	(2,188)
TOTAL INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME	67	(2,188)
Other comprehensive income attributable to owners of the parent company	3,358	2,973
Other comprehensive income attributable to non-controlling interests	-	-
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	3,358	2,973
TOTAL COMPREHENSIVE INCOME	512,357	334,919
COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
Comprehensive income attributable to owners of the parent company (2)	511,724	333,898
Comprehensive income attributable to non-controlling interests	633	1,021
TOTAL COMPREHENSIVE INCOME	512,357	334,919

(1) These will be reclassified to the Consolidated Statement of Net Income By Function when settled.

(2) Income for the period if no other income or expenditure was recorded against equity.

The accompanying notes numbered 1 to 39 form an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2025 AND 2024
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2025	01.01.2024
	12.31.2025	12.31.2024
	ThUS\$	ThUS\$
Cash flow from (used in) operating activities		
Receipts from operating activities		
Receipts from sales of goods and services	5,015,424	4,679,820
Receipts from royalties, installments, commissions and other operating income	24,281	25,519
Other receipts from operating activities	7,700	4,937
Payments for operating activities		
Payments to suppliers for goods and services	(3,993,954)	(3,733,594)
Pagos procedentes de contratos mantenidos para intermediación o para negociar	-	-
Payments to and on behalf of employees	(505,478)	(443,897)
Payments for premiums and claims, annuities and other policy obligations	(40,806)	(2,721)
Other payments for operating activities	(5)	(219)
Cash flow from (used in) operations		
Interest received, classified as operating activities	6,672	247
Income taxes (paid) received, classified as operating activities	(60,548)	2,376
Other cash receipts (payments), classified as operating activities (a)	203,789	227,377
Net cash flow from (used in) operating activities	657,075	759,845
Cash flow from (used in) investing activities		
Other charges for the sale of equity or debt instruments of other entities	-	980
Receipts from the sale of property, plant and equipment	507	2,471
Acquisitions of property, plant and equipment	(264,988)	(103,677)
Acquisition of intangible assets	(2,659)	(262)
Loans to related parties	530	(2,706)
Receipts from related parties	-	2,984
Interest received, classified as investing activities	8,633	14,939
Other cash receipts (payments) (b)	25,558	2,219
Net cash flow from (used in) investing activities	(232,419)	(83,052)
Cash flow from (used in) financing activities		
Loan repayments	(185,466)	(475,605)
Repayment of finance lease liabilities	(6,237)	(5,877)
Dividends paid	(88,137)	(21,469)
Interest paid	(43,666)	(75,043)
Other cash receipts (payments) (c)	(216)	(3,322)
Net cash flow from (used in) financing activities	(323,722)	(581,316)
Effect on cash and cash equivalents of exchange rate effects		
Effect on cash and cash equivalents of exchange rate effects	(166)	(2,172)
Net increase (decrease) in cash and cash equivalents	100,768	93,305
Cash and cash equivalents at the beginning of the period	348,708	255,403
Cash and cash equivalents at the end of the period	449,476	348,708

(a) Mainly considers Exporters VAT returns

(b) Mainly considers "Margin call" for financial derivate operations

(c) Mainly considers effects if operations with derivates associated with debt (Bonds and loans)

The accompanying notes numbered 1 to 39 form an integral part of these Consolidated Financial Statements.

AGROSUPER S.A. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025 AND 2024.

1. GENERAL INFORMATION

Agrosuper S.A. (hereinafter the “Parent Company” or the “Company”) and its subsidiary companies, make up the Agrosuper Group (hereinafter “Agrosuper” or the “Group”).

Agrosuper S.A. was founded by a public deed dated October 29, 2010, granted by the Santiago Notary of Mr. Andres Rubio Flores. The respective extract was published in the Official Gazette on December 24, 2010 and registered on page 69,043, number 48,224 of the Commerce Registry of the Santiago Property Registrar in 2010.

The Company is a privately held corporation registered in the Securities Registry under number 1084 and is regulated by the Chilean Financial Markets Commission when issuing bonds.

Agrosuper S.A. Tax ID: 76.129.263-3 has its principal domicile at Camino La Estrella No. 401, office 56, Punta de Cortés, Rancagua.

On the date the Company was incorporated its shareholders were Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, with an interest of 98.48% and 1.52%, respectively.

On January 25, 2021, the amendment of the capital of Agrosuper S.A. was agreed in order to convert the capital stock from Chilean peso to U.S. dollar, due to the change in the Company's functional currency. By virtue of the foregoing, the capital stock denominated in US dollars is ThUS\$1,342,549 US dollars, divided into 23,500,376,756 common shares.

On January 30, 2024, our founder and Chairman Gonzalo Vial Vial passed away. He will be remembered for his simplicity, exemplary leadership and entrepreneurial spirit.

Heirs of Gonzalo Vial Vial, and his children Ms. Maria Cristina Vial Concha, Ms. Maria del Pilar Vial Concha, Ms. María José Vial Concha, and Mr. Gonzalo Vial Concha, through direct an indirect participation in the companies Inversiones VC Limitada, Agrícola GV S.A., Agrocomercial El Paso S.A., y Promotora Doñihue Limitada, controlling of 100% of the ownership of Agrosuper S.A.. Below are the percentages of indirect participation of the natural persons already mentioned in the Company.

Full name	Chilean ID No.	%
Succession Gonzalo Vial Vial	-	1.72
María Cristina Vial Concha	7,032,945-K	24.57
María José Vial Concha	7,022,776-2	24.57
María del Pilar Vial Concha	7,022,695-2	24.57
Gonzalo del Rosario Vial Concha	7,022,663-4	24.57

The Company's purpose is to:

- a) Invest in all manner of tangible or intangible, movable, or immovable property, including the acquisition of shares, units, or rights in any company, regardless of whether they are commercial or civil, communities or associations, bonds, financial instruments, trading instruments and in general in any transferable securities and credit or investment instruments and the management and operation of these investments and their rewards or returns.
- b) Incorporate any company or association and invest in them, either as partners or shareholders, and amend and manage them.
- c) Administer, manufacture, operate and market, directly or through other people, of all manner of movable goods, especially those involved in agriculture, mining, fisheries, food, electricity, and fuel.
- d) Administer, construct, operate and market, directly or through other people, of all manner of agricultural or non-agricultural real estate, and dedicate itself to raising all kinds of animals, forestry, fruit, and agro-industry in general.
- e) Provision of all manner of services to people or legal entities, in particular to people related to the Company, which include, but is not limited to, administrative, finance, accounting, treasury, internal control, and human resources services, in Chile or abroad.
- f) Request, obtain, register, acquire, lease, license and market trademarks, brands, trade names, domain names, patents, inventions, processes, drawings, designs, know-how and other intangible assets related to intellectual and industrial property.

2. BUSINESS DESCRIPTION

2.1 Historical Review

Agrosuper S.A. manufactures and markets animal protein products made from chicken, pork, turkey, salmon and processed products. The production process is vertically integrated and is composed of animal feed factories, breeding farms, processing plants, distribution centers, marine farms and commercial offices. This ensures that the company can provide a broad portfolio of products to customers and consumers in Chile and over 60 countries.

Agrosuper began in 1955 by producing eggs in Doñihue, in the Sixth region, and five years later its founder, Mr. Gonzalo Vial, decided to expand the business into producing and selling live chickens.

In 1974, it expanded its business to processing and marketing chicken and opened its first processing plant in Lo Miranda, Doñihue. This marked the beginning of Agrosuper's business under the Super Pollo brand.

In 1984, a significant opportunity to expand production was identified by entering the pork business and drawing on experience raising live animals and making efficient use of available infrastructure. The business was expanded to include fattening, processing and selling this meat under the Super Cerdo brand.

In 1989, trout and salmon production and marketing began in the Puyuhuapi channel, Aysén region under the Los Fiordos brand, which initiated salmon farming in southern Chile. A year later, it entered the sausage business, to add value to its chicken and pork business by leveraging its potential distribution and marketing synergies.

It also began its international expansion, with the first exports of pork to Argentina.

In 1996, the company acquired 40% of Sopraval and began operating in the Valparaíso Region, given the boom in turkey consumption in Chile and worldwide. This acquisition benefited from all its expertise in animal husbandry, and synergies were quickly identified in its extensive distribution chain.

In 2002, Agrosuper acquired Pollos King with the objective of growing its share of the local market, which enabled it to attract a wider variety of customers.

The same year, the Los Cipreses School in Lo Miranda was formed by the Agrosuper Foundation, to provide free, high-quality education to more than 1,000 children and young people.

The Company began to open its own sales offices in its principal global markets in 2002, in order to provide personalized customer service and create alliances with local distributors. It initially started in Italy, then in the United States in 2003, in Japan in 2004, in Mexico in 2005, and in Brazil and in Hong Kong and Shanghai in China in 2012.

A fire broke out at the San Vicente de Tagua Tagua poultry processing plant in 2006 (opened in 1994), which resulted in reconstruction that was completed in August 2007, when the plant resumed functioning as normal.

Agrosuper S.A. was created in 2010, to manage the protein business and the first professional Board of Directors was formed, thus strengthening the Company's corporate governance.

In 2011, the entire Sopraval brand was acquired and turkey production continued. Also, significant projects were completed this year that have helped Agrosuper to fully integrate the production cycle of the salmon business, with sanitary standards well above the average for the industry, which includes a processing plant at Quellón, hatcheries, smolt facilities and a fish feed plant at Parga.

In December 2011, the first line of bonds for up to UF 5,000,000 was registered with the Superintendency of Securities and Insurance (now the Financial Market Commission) with a term of 21 years accordance with their contractual conditions. The objective was to access new sources of financing for the Company's projects.

During 2012, the Board of Directors of Agrosuper S.A. indefinitely suspended the Huasco Project with an associated cost of US\$480 million, as the environmental authority had amended its Environmental Approval, which limited the financial viability of the project and created uncertainty regarding its development.

A fire destroyed the poultry processing plant in the Lo Miranda district in 2014. Agrosuper completely reconstructed it, to ensure that the plant could return to normal and resume supplying its products to customers and consumers.

The confined composting system in the productive sector of La Estrella was inaugurated in 2015, which transforms pig slurry, a mixture of manure, urine and water, into fertilizer for agricultural soil, while minimizing odors. This reduced the emission of bad odors by 98% in the Lago Rapel basin.

Agrosuper acquired 67% of Empresas AquaChile S.A. from its majority shareholders in August 2018, and launched a take-over bid for the remaining shares. This transaction was approved by the National Economic Prosecutor's Office on December 7, 2018, then was closed and declared successful on January 20, 2019, leaving it holding 99.71% of the voting shares. Control was assumed on January 22, 2019 with the first meeting of the new Board of Directors of Empresas Aquachile S.A.

Subsequently, the dissenting shareholders exercised their right to withdraw, in accordance with Article 71 bis of Corporations Law, and sold their shares to the controlling shareholder, leaving it directly and indirectly holding all the voting shares.

In September 2018, the Agrosuper subsidiary Los Fiordos acquired all the assets of the Salmon Farming Division of Grupo Pesquero Friosur, which included the acquisition of hatchery, 12 farming sites and 40 concessions in the Aysén Region. This transaction was approved by the National Economic Prosecutor's Office on October 2, 2018 and completed in December 2018.

In September 2018, bonds were placed totaling UF4,000,000 with a term of 10 years and UF1,500,000 with a term of 23 years, both in accordance with their contractual placement conditions, both from the bond line registered with the Superintendency of Securities and Insurance (now the Financial Market Commission).

Empresas AquaChile S.A. will consolidate the entire aquaculture segment following the transfer of Los Fiordos interest in AquaChile during 2020, and its main purpose is to segment its meat and salmon products, which will generate efficiencies in managing the information used for decision making, produce reports in a timely manner and take advantage of all the synergies arising from concentrating the Group's salmon companies.

On January 20, 2022, bonds were placed on the international market for ThUS\$500,000 with a 10-year term and a placement rate of 4.6% per annum. The issue complied with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

On January 30, the founder and Chairman of the company, Gonzalo Vial Vial, passed away. He was a visionary, industrious, a creator of opportunities and an example of integrity, with a deep concern and unwavering commitment to Chile's development. These characteristics will remain with those who are and were part of Agrosuper as his legacy.

2.2 Segments

The Company has defined three operating segments, which were defined based on its organizational structure, the nature of its business activities, the management of these segments (Meat, Aquaculture and Others) and the way in which information is analyzed for decision making.

These operating segments have separated financial information, and the results of their operations are periodically reviewed by the chief operating decision maker of each segment to decide on the allocation of resources and to evaluate their performance.

Meat Segment

This segment includes production, processing, distribution, and marketing of meat products based on chicken, pork, and processed foods, for domestic and export markets. These products are sold under the Agrosuper, Super Pollo, Super Cerdo, La Crianza, King and Super Beef brands.

The Sopraval brand will continue to have a presence in the national market with a line of hams, where the raw material is sourced from different suppliers, meeting the highest quality standards.

This business process is vertically integrated from producing the live animal through to marketing its products on national and international markets, through an extensive distribution chain.

The production process starts by importing the first generation of live animals, which enables the Company to locally develop two generations of chickens (breeders and broilers), three generations of pigs (grandparents, breeders and fatteners) and one generation of turkeys (eggs are directly imported from breeders). This secures supplies at a key stage in the chain, which leads to the breeding and fattening stages. This whole process is performed at its own facilities. The Company has food plants and complete sewerage treatment systems that support the productive cycle.

The fattening stage is followed by the processing stage. These plants use the most advanced technology to prepare many fresh and frozen products with various features, depending on the target market or customer. This process secures complete traceability, with quality and biosafety standards that are the highest in industry.

Processed foods are mainly based on chicken, pork, salmon and beef. This unit is focused on developing new business segments, by introducing new products with high added value that are convenient, practical and healthy, based on the latest consumption trends.

Therefore, the sanitary status of all its processes, the excellence of its environment, the biosafety of its operations and the safety of its products are all closely controlled. Its productive processes have been certified as meeting various quality standards, which include ISO 9001 and HACCP (product quality), BRC (British Retail Consortium), ISO 14001 (environmental management), APL (clean production agreement), BPA (good agricultural practices) and PABCO (animal processing plants under official certification). All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American, European and Asian markets.

Domestic distribution is managed by 26 sales offices throughout the country, which enables it to reach over 300 communities with its products, which represents over 98% of the country. International distribution is managed through commercial offices in Atlanta, USA; Mexico City, Mexico; Genoa, Italy; Shanghai and Hong Kong, China; and Tokyo, Japan.

In the Meats Segment, we are in the final stages of our productive transformation process in the turkey business, adapting our operations for chicken farming.

This process has been carried out gradually, starting with the conversion of 25 broiler chicken growing sectors (representing 100%), which are now in operation, along with the launch of the breeder program in three sectors in the northern area.

Furthermore, in mid-August, the Cardonal Hatchery Plant (Villa Alemana) began operations, initiating the incubation process and the production of one-day-old chicks. In parallel, we completed the remodeling of the first stage of our La Calera Processing Plant, which is expected to begin operations in the coming days.

This new facility will feature the highest standards of technology and quality to ensure efficient operations aligned with current market demands.

Aquaculture Segment

This segment includes producing, processing, and distributing and marketing products based on Atlantic and Pacific salmon in domestic and export markets. These products are sold under the Aqua and Verlasso brands.

This business process is vertically integrated from producing eggs through to marketing its products on national and international markets, through an extensive distribution chain.

The Company has its own breeding program that produces eggs and smolts, which secure a wide safety margin at this key stage in the production chain. This is followed by the fattening process, using only its own concessions and fattening centers. The Company has storage facilities on land and plants that use the latest technology, which process all production and prepare a range of products with various features depending on the target market or customer. This process ensures complete traceability, with quality and biosafety standards that are the highest in industry.

Therefore, the sanitary status of all its processes, the excellence of its environment, the biosafety of its operations and the safety of its products are all closely controlled at every stage. The Company has certified compliance with various quality standards: ISO 9001 and HACCP (product quality), ISO 14001 (environmental management), OHSAS 18001 (occupational safety), IFS (International Food Standard) Level v5, BRC (British Retail Consortium) v5, Global GAP and BAP (good practices in agriculture and aquaculture) and Kosher Certification. All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American and Asian markets.

Segment Other

This segment mainly incorporates the provision of distribution services to third parties, using the installed logistics capacity, with a minimal investment of resources in addition to the usual management

3. BASIS OF PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

3.1 Basis for the Consolidated Financial Statements

These consolidated financial statements include assets, liabilities, income, equity and cash flows of the Company and its subsidiaries. The balances and effects of significant transactions between subsidiaries have been eliminated on consolidation together with unrealized income. The participation of minority investors has been recognized within non-controlling interests in the statements of financial position and of comprehensive income.

When preparing the consolidated statement of financial position, Management has utilized its best understanding and knowledge to apply standards and interpretations to current facts and circumstances, which may be subject to change. For example, additional amendments to standards or interpretations may be issued by the International Accounting Standards Board (IASB) that may change the current standards.

Net income, conversion differences and dividends declared by subsidiaries and affiliated companies are recognized in equity in each reporting period.

3.2 Basis for the preparation and presentation of the financial statements

These consolidated financial statements comprise statements of financial position as of December 31, 2025 and 2024, the related statements of income by function and comprehensive income, statements of changes in equity and statements of cash flow, direct method, for the periods from January 1 to December 31, 2025 and 2024 and they have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of these consolidated financial statements includes estimates made by Group Management, to quantify various assets, liabilities, revenues, expenses and commitments. These estimates basically refer to:

- Useful lives of assets
- Asset impairment
- Allowance for doubtful accounts receivable
- Fair value of biological assets
- Net realizable value of inventories
- Fair value of derivative instruments

Although these estimates have been based on the best information available at the date these consolidated financial statements were issued, it is possible that events may occur in the future that will require a change in future periods, which would occur prospectively, and recognize the effects of such changes in the corresponding consolidated financial statements.

3.3 Changes in accounting policies

For an easier comparison, certain least reclassifications have been made to the consolidated financial statements corresponding to the period 2024.

The consolidated financial statements of the Company and its subsidiaries do not present other significant changes in accounting policies and estimates as compared to the previous year and have been prepared in accordance with IFRS, with the principles and criteria applied being consistent.

4. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies used to prepare these consolidated financial statements are described as follows. These policies have been defined in accordance with IFRS and have been applied uniformly throughout all the period presented in these consolidated financial statements.

4.1 Presentation of Consolidated Financial Statements

Consolidated Statements of Financial Position

Agrosuper S.A. and its subsidiaries have classified balances as current and non-current for the purposes of presenting its consolidated statement of financial position.

Consolidated Statements of Comprehensive Income

Agrosuper S.A. and its subsidiaries have presented its consolidated statements of income classified by function and consolidated statements of comprehensive income.

Consolidated Statements of Cash Flow

Agrosuper S.A. and its subsidiaries have presented its statements of cash flow using the direct method.

4.2 Accounting period

The consolidated financial statements of Agrosuper S.A. and its subsidiaries are for the periods described below.

	CUMULATIVE	
	01.01.2025 12.31.2025	01.01.2024 12.31.2024
Consolidated statements of financial position	X	X
Consolidated statements of changes in equity	X	X
Consolidated statements of net income by function	X	X
Consolidated statements of comprehensive income	X	X
Consolidated statements of cash flow	X	X

4.3 Consolidation basis

The consolidated financial statements of Agrosuper S.A. (the Company) and its subsidiaries (collectively, the Group) include the assets, liabilities, income, expenses and cash flows of the Company and its subsidiaries.

The minority shareholders share of equity and net income of the consolidated subsidiaries is presented in “Equity attributable to non-controlling interests” and “Net income attributable to non-controlling interests” in the consolidated financial statements.

The accounting policies and procedures used by Agrosuper Group companies have been aligned with the parent Company, to present consolidated financial statements using standardized valuation policies.

The financial statements of dependent companies whose functional currency is different from the presentation currency are converted using the following procedures:

- a) Assets and liabilities are converted using the prevailing exchange rate on the reporting date.
- b) Items in the income statement are converted using the average exchange rate for the period.
- c) Equity is held at the historical exchange rate at the date of acquisition or contribution and at the average exchange rate at the date of generation in the case of retained earnings. Exchange differences attributable to the Controller that arise on the conversion of financial statements is recorded under the heading “Exchange differences on conversion” within equity.

4.3.a) Subsidiaries - A subsidiary is a Company where Agrosuper S.A. can control its operating and financial policies, to obtain a return on its business. This control is generally, but not always, defined as direct or indirect ownership of over 50% of rights in the Company. Companies are also consolidated using this method even when this ownership share has not been reached, when it is understood that its business is run for the benefit of Agrosuper S.A., who is exposed to all its risks and rewards. The consolidated financial statements include all assets, liabilities, income, expenses, and cash flows of the Company and its subsidiaries after eliminating inter-company balances and transactions between Group companies, as indicated in IFRS 10.

The table below details the direct and indirect subsidiaries that have been consolidated:

ID number	Company	Relationship to Parent company	Country	Functional Currency	% Interest as of 12.31.2025			% Interest as of 12.31.2024		
					Direct	Indirect	Total	Direct	Indirect	Total
76,126,154-1	Agrosuper SpA.	Direct Subsidiary	Chile	US\$	100%	0%	100%	100%	0%	100%
77,805,520-1	Agrocomercial AS Ltda.	Direct Subsidiary	Chile	US\$	99.99%	0.01%	100%	99.99%	0.01%	100%
88,680,500-4	Agrícola Súper Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,429,980-5	Agro Tantehue Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78.408.440-K	Faenadora Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,483,600-2	Faenadora San Vicente Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
92,870,000-3	Servicios de Marketing AS Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79.872.410-K	Elaboradora de Alimentos Doñihue Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,676,350-2	Agrícola Purapel del Maule Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
82,366,700-0	Sopraval SpA	Indirect Subsidiary	Chile	US\$	0%	99.81%	99.81%	0%	99.81%	99.81%
76,278,340-1	Transportes AS Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,688,951-4	Inversiones Agrosuper Internacional Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
Foreign	Inversiones Eurosuper SL	Indirect Subsidiary	Spain	Euro	0%	100%	100%	0%	100%	100%
Foreign	Productos Alimenticios Súper R.L.	Indirect Subsidiary	Mexico	MXN	0%	100%	100%	0%	100%	100%
Foreign	Agrosuper Asia Limited	Indirect Subsidiary	China	US\$	0%	100%	100%	0%	100%	100%
Foreign	Andes Asia INC	Indirect Subsidiary	Japan	JPN	0%	100%	100%	0%	100%	100%
Foreign	Agrosuper Shanghai Limited Company	Indirect Subsidiary	China	YUAN	0%	100%	100%	0%	100%	100%
Foreign	Agro Europa SPA	Indirect Subsidiary	Italy	Euro	0%	85.64%	85.64%	0%	85.64%	85.64%
Foreign	Agrosuper Brasil Representação de Productos Alimenticios Ltda	Indirect Subsidiary	Brazil	BRL	0%	100%	100%	0%	100%	100%
Foreign	Agro América LLC	Indirect Subsidiary	USA	US\$	0%	100%	100%	0%	100%	100%
86,247,400-7	Empresas AquaChile S.A.	Direct Subsidiary	Chile	US\$	99.99%	0.01%	100%	99.99%	0.01%	100%
79,872,420-7	Exportadora Los Fioridos Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
Foreign	AquaChile Inc.	Indirect Subsidiary	EEUU	US\$	0%	100%	100%	0%	100%	100%
76,125,666-1	Salmones Reloncaví SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
88,274,600-3	Procesadora Mar del Sur SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,800,600-2	AquaChile SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,512,930-K	Procesadora Cailin SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,754,560-2	Aquachile Magallanes SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,794,910-3	Aquainnovo SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Indirect Subsidiary	Chile	US\$	0%	70%	70%	0%	70%	70%
76,300,265-9	Laboratorio AquaChile SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,728,530-7	AquaChile Maullín Ltda	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,495,180-8	Procesadora Calbuco SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%

- a) Aquachile SpA and Inversiones Aquachile SpA merged following resolutions approved at respective Extraordinary Shareholders' Meetings held on January 2, 2024. The former was the absorbing company, which resulted in Inversiones AquaChile SpA being dissolved. The minutes of the AquaChile SpA meeting were recorded in a public deed on January 2, 2024, and an extract was registered on page 151 number 83 of the Commercial Registry of the Puerto Montt Real Estate Registry for 2024. The minutes of the Inversiones AquaChile SpA meeting were recorded in a public deed on January 2, 2024, and an extract was registered on page 153 number 84 of the Commercial Registry of the Puerto Montt Real Estate Registry for 2024.

- b) Exportadora Los Fiordos Limitada was amended by public deed on March 22, 2024, as follows: (1) The merger of Inversiones AquaChile SpA and Aquachile SpA (the "Merger") was agreed at an Extraordinary Shareholders' Meetings held on January 2, 2024, where Aquachile SpA absorbed Inversiones AquaChile SpA and became the legal successor to all its assets, liabilities and equity. On January 2, 2024, the minutes of the Extraordinary Shareholders' Meetings of Inversiones AquaChile SpA and Aquachile SpA referred to above were recorded in public deeds, thus legalizing the Merger. Consequently, Aquachile SpA has acquired 99.99% of the voting shares of Exportadora Los Fiordos Limitada that were owned by Inversiones AquaChile SpA. (2) Consequently, Aquachile SpA and Empresas Aquachile S.A. are its only shareholders and own 99.99% and 0.01% of its shares respectively. The share capital of the company is now US\$ 357,821,895.28, paid as follows: a) Aquachile SpA fully paid US\$ 357,786,112.88 for 99.99% of its shares, and b) Empresas Aquachile S.A. fully paid US\$35,782.40 for 0.01% of its shares."
- c) On April 29, 2024, Agrosuper S.A. modified the Twelfth article of its bylaws, in order to reduce the number of directors that make up the Company's board of directors, from 10 to 9 members.
- d) On April 29, 2024, Empresas Aquachile S.A. modified the Twelfth Article of its bylaws, in order to reduce the number of directors that make up the Company's board of directors, from 10 to 9 members.
- e) On May 15, 2024, Exportadora Los Fiordos Limitada was amended to increase its capital from US \$357,821,895 to US \$357,840,576, through the contribution in ownership of the "San Pedro" concession, by Empresas Aquachile S.A
- f) On August 20, 2024, Aquachile SpA and Empresas Aquachile S.A., as partners of Exportadora Los Fiordos Limitada, reversed the company's capital increase executed on May 15, 2024, which involved the transfer of the San Pedro concession. The purpose was for said concession to be operated again by Empresas Aquachile S.A.
- g) A shareholders' meeting of Aquachile Magallanes SpA was held on November 5, 2024, where its shareholders agreed to increase the capital of the company from US\$100,614,176 to US\$100,731,387, through the contribution of ownership of the "Benjamín 2" concession, owned by Exportadora Los Fiordos Limitada.
- h) A shareholders' meeting of Procesadora Calbuco SpA was held on November 5, 2024, where its shareholder decided to increase the capital of the company from US\$7,532,622.26 to US\$7,551,303.47, through the contribution of ownership of the 'Lagreze Norte' concession, by Empresas Aquachile S.A.
- i) On November 8, 2024, Agrosuper Comercializadora de Alimentos Limitada was amended to expand its corporate purpose, including the provision of back-office services.
- j) An extraordinary shareholders' meeting of Centro de Innovacion Aquainnovo Biomar S.A was held on January 30, 2025, and the minutes were summarized in a public deed with the same date. This meeting approved a capital decrease from US\$ 6,823,563 to US\$ 5,023,563

maintaining the number of shares, being distributed as follows: Aquachile SpA with 12,673 shares and Biomar Chile S.A. with 5,431 shares

4.3.b) Affiliates or associates

An associate is company over which Agrosuper S.A. can exercise significant influence, but not control nor joint control, as it can participate in decisions regarding its operational and financial policies. The Group's share of its associates' net assets, after-tax net income and post-acquisition reserves is included in the financial statements. This requires initially recording the investment at cost and then adjusting the book value of the investment in subsequent periods to reflect the Group's share of the associate's net income, less impairment of goodwill and other changes in the associate's net assets, such as dividends.

4.3.c) Acquisitions and disposals

The net income from businesses acquired during the period is included in the consolidated financial statements from the effective date of acquisition. The net income of businesses sold during the period is included in the consolidated financial statements for the period until the effective date of disposal. Gains or losses upon disposal are calculated as the difference between the income obtained from the sale (net of expenses) and the net assets attributable to the interest that has been sold.

4.3.d) Transactions and non-controlling interests

Agrosuper S.A. applies the policy of considering transactions with non-controlling interests as transactions with Group shareholders. When acquiring a non-controlling interest, the difference between the amount paid and the share of the book value of that company's net assets is recorded in equity. Gains and losses on reductions in non-controlling interests, while retaining control, are also recorded in equity.

4.4 Functional and presentation currency

The items included in the individual financial statements of subsidiaries are valued using the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in dollars, which is the company's functional currency.

Monetary assets and liabilities denominated in foreign currencies are recognized at the closing exchange rate for each period. Any difference between their original value and their closing value is recognized in the consolidated statement of comprehensive income under exchange differences, except if these changes are deferred in equity, such as cash flow hedges, which are recognized in other comprehensive income.

Assets and liabilities for subsidiaries with a functional currency other than the US dollar are converted to this currency at the exchange rate on the closing date of the financial statements on consolidation, and income statements are converted using the average exchange rate. Exchange

differences on conversion arising on the net assets of these companies are recognized in equity in a separate conversion reserve within other reserves.

The functional currency of the entity shall reflect the underlying transactions, events and conditions that are significant to the entity. Consequently, once the functional currency has been chosen, it cannot be changed unless there is a change in such transactions, events or conditions.

When there is a change in the entity's functional currency, the entity shall apply the conversion procedures applicable to the new functional currency prospectively from the date of change.

4.5 Conversion basis

Assets and liabilities in UF, Chilean pesos, Euros, Mexican pesos, Japanese yen, Pounds Sterling and Brazilian reals have been converted to US dollars at the prevailing exchange rates on the closing date of these financial statements, as detailed below:

Currency	12.31.2025 US\$	12.31.2024 US\$
Unidad de Fomento (UF) (a)	43.79522	38.55317
Chilean pesos	0.00110	0.00100
Euro	1.17580	1.03896
Japanese yen	0.00640	0.00636
Pound sterling	1.34700	1.25345
Brazilian real	0.18220	0.16189
Mexican peso	0.05570	0.04866
Hong Kong dollar	0.12850	0.12880
Peruvian sol	0.29750	0.26548
Chinese yuan	0.14300	0.13672

a): The Unidad de Fomento is a monetary unit denominated in Chilean pesos, indexed to the Chilean inflation rate. Its value is set daily and in advance, based on the variation in the Consumer Price Index (IPC) for the previous month.

Exchange differences and inflation indexation are charged or credited to net income according to IFRS, except for the conversion of subsidiaries financial statements that use a functional currency other than the US dollar, which are recorded in other reserves within equity.

4.6. Trade and other receivables

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio comprises sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 82.5% of sales are to customers with an individual line of credit approved by the insurance company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an insurance company are:

- Customers guarantee and pay with the Letter of Credit, who represent approximately 5.2% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, to finally pay Agrosuper S.A. or AquaChile S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 6.1% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 4.4% of the receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with Bank Collection of the amount invoiced at the time of arrival of the product, 0.9% of the debit
- Customers who fully prepay before the product is dispatched represent 0.9% of receivables.

4.7 Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, excluding periodic maintenance costs, and less accumulated depreciation and accumulated impairment losses. This cost includes the cost of replacing components of property, plant and equipment, if recognition criteria are met.

The cost of major maintenance is added to the book value of Property, Plant and Equipment as a replacement, if recognition criteria are met. Accounting policies and criteria are applied consistently to additional components that affect the valuation of plant and equipment and their corresponding depreciation.

Any gain or loss from the disposal or withdrawal of an asset is calculated as the difference between the sales price and the asset's book value and is recorded in net income for the period.

The Company reviews the book value of its assets to assess whether there is any indication that the book value may not be recoverable, in accordance with IAS 36. If identified, the recoverable value of the asset is estimated to calculate the extent of the impairment. Assets that do not generate independent cash flows are grouped into appropriate cash generating units (CGU) for impairment testing purposes.

The recoverable amount is the greater of fair value, less selling costs, and value in use. Value in use is calculated as the present value of future cash flows discounted at a rate associated with the evaluated asset.

If the recoverable value of an asset is estimated to be less than its value book, the book value is reduced to the recoverable value.

Assets that have an indefinite useful life, for example, land, are not amortized and are tested for impairment on an annual basis. Amortized assets are tested for impairment whenever an event or change in circumstances indicates that their book value may not be recoverable.

Impairment losses can be reversed, but are limited to losses recognized in previous periods, in such a manner that the book value becomes the same as if these impairment adjustments had never been made.

4.8 Depreciation

Components of Property, plant and equipment are depreciated on a straight-line basis by distributing the asset's acquisition cost less its estimated residual value over the asset's estimated useful life. The following table presents the main components of Property, plant and equipment and their useful lives:

	Financial useful life Range in years
Buildings	40 and 50
Constructions and infrastructure works	20 and 50
Machinerand and equipment	10 and 15
Information technology equipment	3 and 5
fixed installations and accessories	10 and 20
Motor vehicles	5 and 10

Property, plant and equipment is depreciated on a straight-line basis over its useful life. The useful lives of the assets are reviewed annually to assess whether the initial conditions have changed. Land is recorded separately from any buildings or infrastructure built on it, and has an indefinite useful life, so is not depreciated.

The Group tests Property, plant and equipment for impairment at least once each year. Any reversal in impairment losses is recorded in net income, except assets that have been previously revalued whose reversal is recorded in equity.

4.9 Borrowing costs

The Group's property, plant and equipment include borrowing costs incurred to construct or acquire the asset. These costs are capitalized until the assets are in condition to be used, in accordance with IAS 23. Capitalized borrowing costs use the weighted average interest rate of the related loans.

4.10 Goodwill

Goodwill generated upon consolidation represents the excess of the acquisition cost over the Group's share of the fair value of assets and liabilities, including identifiable contingent assets and liabilities of a subsidiary as of the acquisition date.

The valuation of assets and liabilities acquired in taking control of a company is finally calculated based on the fair value of its assets and liabilities. The difference between the acquisition price and the fair value of the acquired company is recorded as goodwill.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an annual impairment provision.

The Company's assumptions to calculate the recoverable value of its assets during the period are as follows.

- a. Identification of acquired goodwill and its recognition when it complies with IAS 38 Intangible Assets. Revaluation is based on changes in market conditions since the last valuation, the acquirer's plans and evaluation of potential impairment. This includes brands already registered with the acquirer, concessions, and water rights recognized by AquaChile.
- b. Valuation of biomass at fair value according to the method validated by the acquirer. Atlantic salmon and Coho at fair value when they reach 1.0 kg. While they weigh less than this weight, their fair value is accumulated cost less impairment. The biomass in sea water is classified as short term, with biomass in freshwater as long term.
- c. Valuation of property, plant and equipment not recently valued.
- d. Investments recognized using the equity method are recognized at fair value.

To support that the recoverable amount of the assets is greater than the amount paid and therefore there is no indication of impairment of goodwill, management has performed a Discounted Cash Flow using a 5-year time horizon and has performed an assessment of the Value in Use of Assets versus the Book Value of each goodwill.

4.11 Intangible assets other than goodwill

Separately acquired intangible assets other than goodwill are initially recognized at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition. After initial recognition, intangible assets are recorded at cost less any accumulated amortization and any accumulated impairment loss.

The useful lives of intangible assets are defined as finite and indefinite. Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a Cash Generating Unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date. Expected changes in useful life or the expected consumption pattern of future financial returns are recognized by changing the amortization period or amortization method, as appropriate, and treated as changes in accounting estimates.

Amortization expenses for intangible assets with finite useful lives are recognized in the income statement, which is consistent with the function of an intangible asset.

The Company's main intangible assets are:

(a) Aquaculture concessions: Aquaculture concessions acquired from third parties are recognized at historical cost and their amortization is subject to the results of annual impairment testing.

(b) Research and development expenses: Research costs are expensed as incurred. An intangible asset that arises from developing an individual project is recognized only when Agrosuper S.A. and its subsidiaries can demonstrate the technical feasibility of completing the intangible asset so that it will become available for use or sale, their intention to complete it and their ability to use or sell the asset, how the asset will generate future financial returns, the availability of resources to complete the asset and the ability to reliably measure expenditure during its development.

(c) Water rights: Water rights are initially recognized at their acquisition cost and are not amortized. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(d) Commercial brands: The Company's brands are intangible assets with indefinite useful lives that are recognized at historical cost, less any impairment losses. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(e) IT projects and other intangible assets: These intangible assets correspond mainly to IT developments and licenses: These computer assets are capitalized at the value of the costs incurred in acquiring them and preparing them for use with the specific software. These costs are amortized over their estimated useful lives (4 to 8 years). Software maintenance costs are recognized as an expense in the period in which they are incurred.

4.12 Investments in associates

Investments by Agrosuper S.A. and its subsidiaries in associates are accounted for using the equity method. An associate is a company over which the Company has significant influence that is not a subsidiary or a joint venture. Under the equity method, the investment in the associate is recorded in the statement of financial position at cost plus post-acquisition changes based on the Company's share of the associate's net assets.

The income statement reflects the Company's share in the associate's operating results. When a change has been recognized directly in the associate's equity, the Company recognizes its share of any change and discloses it, if necessary, in the statement of changes in equity. Gains and losses on transactions between the Group and the associate are eliminated on consolidation based on the participation in the associate.

The reporting dates of associates are identical to those of Agrosuper S.A., and its subsidiaries and the associate's policies agree to those used by the Company for equivalent transactions and events under similar circumstances.

4.13 Impairment of non-financial assets

The Company and its subsidiaries assess whether there are indicators that a non-financial asset may be impaired at each reporting date. If such an indication exists, or when there is an annual impairment testing requirement, the asset's recoverable value is estimated. An asset's recoverable value is the greater of the fair value of an asset or its cash generating unit, less its selling costs, and its value in use, and is calculated for an individual asset unless the asset does not generate cash inflows that are clearly independent from those of other assets or asset groups. When the book value of an asset exceeds its recoverable value, the asset is impaired and is written down to its recoverable value.

When assessing value in use, estimated future cash flows are discounted to present value using a before-tax discount rate that reflects current market assessments for the time value of money and the asset's specific risks. An appropriate valuation model is used to calculate fair value with less selling costs.

Impairment losses of continuing operations are recognized in the income statement within expense categories consistent with the function of the impaired asset, except for previously revalued properties where the revaluation was recorded in equity. In this case, impairment is also recognized in equity but limited to the value of the prior revaluation adjustment.

An assessment is made of assets at each reporting date as to whether there are indicators that the previously recognized impairment loss may no longer exist or may have decreased. If such an indication exists, the Group estimates the asset's recoverable value. A previously recorded impairment loss is reversed only if there has been a change in the estimations used to determine the recoverable value since the last impairment loss was recorded. If this is the case, the asset's book value is increased to its recoverable value. This increased value cannot exceed the asset's book value, net of depreciation, if the impairment loss had never been recognized in prior years.

This reversal is recognized in the income statement unless an asset has been revalued, in which case the reversal is treated as an increase in the revaluation.

The following criteria are also applied in assessing impairment of specific assets:

- a) **Goodwill** - Goodwill is reviewed annually to determine whether any impairment exists, or more often if events or changes in circumstances indicate that its book value may be impaired.

Impairment is determined for goodwill by evaluating the recoverable value of the cash generating unit (or group of cash generating units) to which the goodwill is allocated. When the recoverable value of the cash generating unit (or group of cash generating units) is less than the book value of the cash generating unit (or group of cash generating units) to which goodwill has been allocated, an impairment loss is recorded. Impairment losses relating to goodwill cannot be reversed in future periods.

The Company and its subsidiaries perform annual impairment testing annually at each reporting date.

- b) **Intangible assets with indefinite useful lives** - The impairment of intangible assets with indefinite useful lives is tested annually at each reporting date, either individually or by cash-generating unit, as appropriate.
- c) **Investments in associates** - After applying the equity method, the Company determines whether an additional impairment loss must be recognized for investments in associates. The Company and its subsidiaries determine whether there is objective evidence that the investment in the associate is impaired at each reporting date. In this case, the Group calculates the impairment as the difference between the associate's fair value and its acquisition cost and recognizes this expense in the income statement.

4.14 Financial assets

The financial assets within the scope of IFRS 9 are classified at amortized cost, at fair value through profit and loss, or through equity, as appropriate.

When financial instruments are initially recognized, they are measured at fair value plus (in the case of investments not at fair value through profit or loss) directly attributable transaction costs.

The Company evaluates whether there are embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract provided the set is not being accounted for at fair value. If they are not closely related, they are recorded separately and changes in value are accounted for directly in the statement of comprehensive income.

The Company and its subsidiaries classify its financial assets after initial recognition and, when permitted and appropriate, reassesses this classification as of each reporting date. All regular purchases and sales of financial assets are recognized on the trade date, which is the date on which

the company becomes committed to the trade. Regular purchases and sales of financial assets are those that require the delivery of assets within the time frame generally established by regulation or market convention. The following investment classifications are used:

- a) **Financial assets at fair value through profit and loss** - Financial assets at fair value through profit and loss include financial assets held for sale and financial assets initially recognized at fair value through profit and loss.

When a contract contains one or more embedded derivatives, the entire hybrid contract can be designated as a financial asset at fair value through profit and loss, except when the embedded derivative does not significantly modify the cash flows, or separation of the embedded derivative is prohibited.

- b) **Derivative financial instruments and hedges** - The Company and its subsidiaries use derivative financial instruments such as forward exchange contracts, cross currency swaps (CCS) and interest rate swaps (IRS) to hedge their risks associated with fluctuations in interest rates and exchange rates. These derivative financial instruments are initially recognized at fair value at the date on which the derivative contract is entered into and are subsequently measured at fair value.

4.15 Inventories

Raw materials, products in process, finished products and spare parts are valued at the lesser of cost and net realizable value. Net realizable value represents the estimated sales value of the inventory less all remaining production costs and the costs necessary to carry out the sale.

Inventory is valued using the following methods:

- a) Finished products and products in process are animals that are no longer alive, such as poultry, pork, turkey and salmon processed into various cuts and packages and sausages, which are valued at their average monthly production cost. The average cost of finished products includes the value of raw materials, labor and indirect manufacturing costs.
- b) Raw materials, consumables and spare parts are valued at average acquisition cost.
- c) Inventory in transit is valued at acquisition cost.

Inventories of raw materials, consumables and spare parts that are expected to be used in production within a period of one year are presented as current assets. The Company estimates that most of its inventories have a high turnover.

When market conditions cause production costs to exceed net realizable value, an impairment estimate is recorded for the difference in value. This impairment estimate also considers amounts related to obsolescence arising from low turnover, technical obsolescence and products withdrawn from the market.

The company and its subsidiaries evaluate, at least annually, the existence of any potential impairment of materials and spare parts. Any impairment loss and its effect on income are recognized in the same period.

4.16 Biological assets

Due to the nature of the business operated by the Company and its subsidiaries, the breeding, incubation, fattening and reproduction of chickens, pork and salmon are classified as biological assets.

Biological assets intended for sale are classified as current biological assets, and those intended to reproduce new biological assets are classified as non-current and are depreciated on a straight-line basis over their useful lives, as described in note 13.3.

For those biological assets that are valued under the absorption costing method, the Company periodically evaluates the existence of any indication that the carrying amount may not be recoverable (impairment) in accordance with the standards contained in IAS 41 or IAS 36, as applicable. If the recoverable amount of an asset is estimated to be less than its carrying amount, the latter is reduced to the recoverable amount.

Meat Segment

Current biological assets are valued using the total production absorption costing method due to the short term of the production process (43 days for chicken and 180 days for pork) and/or because such cost is close to its fair value.

Non-current biological assets are valued using a production costing method less accumulated depreciation based on their years of productive life and whose value is close to their fair values.

Aquaculture Segment

Biological assets intended for commercialization are classified as current biological assets, while those intended to generate new biological assets (breeding stock) have been classified as non-current.

The Company uses the discounted cash flow model or present value method for the determination of fair value. The estimates and valuation model used to measure biological assets are described below:

Biological assets (salmon), such as brood fish, eggs, fries, smolts and small growing fish, are measured at fair value at less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish inventories at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the

above, if conditions are so required, the Group performs an impairment test of its breeding biomass, the cumulative net effect of which is charged against the results for the period. Biological assets (salmon) in breeding equal to or greater than one kilogram of weight are measured at fair value less estimated costs of processing and sale.

The direct and indirect costs incurred in the production process are part of the value of the biological asset. Through its capitalization the accruals of such costs at the end of each period are compared and adjusted to the fair value of the biological asset.

Changes in the fair value of those biological assets are reflected in the consolidated statement of income of the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in bled-farmed condition (WFE¹). Thus, the evaluation considers the stage of the life cycle, its current weight and the expected distribution to the weight at which the valuation of the biomass is made. This estimate of fair value is recognized in the consolidated statement of income for the period.

A summary of the valuation criteria is as follows:

Stage	Assets	Valuation
Fresh water	Spawning fish	Direct and indirect cumulative cost
Fresh water	Eggs	Direct and indirect cumulative cost
Fresh water	Fry and smolts	Direct and indirect cumulative cost
Sea water	Fish in the sea	Fair value, according to the following:
		·Atlantic salmon, above 1.0 kg WFE ¹
		·Pacific salmon, above 1.0 kg WFE ¹
		Smaller fish are valued at their cumulative cost as of the reporting date, net of impairment, if appropriate.

4.17 Financial policies

The general financing and hedging policy of the Agrosuper companies provides guidelines for financing transactions using financial market hedging instruments, which aim to reduce operational risks, exchange rate risks and interest rate risks, which are described in the following policies.

- 1) **Financing policy** Financing requirements are identified by the Company's cash mismatches, which can be short or long term and are subject to the Company's financial performance and its investment plan. Accordingly, the Company bilaterally evaluates sources of short and long-term financing with local and international banks and the financial markets.

¹WFE (*Whole Fish Equivalent*): is an industry standard measure, which refers to the weight of the whole bled salmon, also known internationally as *round weight* (RW).

- 2) **Hedge policy** the objective of using derivatives is to reduce the financial risk of inflows and outflows committed in currencies other than the U.S. Dollar, arising in companies owned by Agrosuper. Derivatives are used to maintain known levels of debt and minimize exchange rate exposure in foreign trade transactions to reduce the effect of variations in the interest rates and/or exchange rates.
- a) **Sale hedge policy** the objective of this policy is to hedge against the sale exchange rate by fixing income from exports. Since Agrosuper sells in different currencies (Japanese Yen, CNY and Euro), the execution of this policy converts all transactions from the currency of origin to the U.S. Dollar.
 - b) **Debt Hedge Policy** In order to look for the best financing rates, it might be that the debt subscribed by Agrosuper is in different currencies than the one sought. On that basis, debt must be converted to the currency of interest through forwards or an interest rate swap to neutralize the effect of having debt in a different currency while maintaining the advantage of a lower interest rate. This analysis is always made prior to closing a transaction.
 - c) **Interest Rate Risk Hedge Policy** The purpose of hedging interest rate is to limit the effect of variations in the interest rate in loans subscribed by Agrosuper to banks and financial institutions and in bonds, to thus reduce the volatility of cash flows generated by interest payments.
 - d) **Balance Sheet Hedge Policy** Agrosuper manages currency mismatching on a balance sheet level through a model by which exposure to different currencies occurring in the consolidated financial statements is monitored daily, taking them to the Company's functional currency.

4.18 Financial liabilities

The Group has two groups of financial liabilities.

Other financial liabilities

- a) **Classification as debt or equity** - Debt and equity instruments are classified as either financial liabilities or as equity, according to the nature of the contractual arrangement.
- b) **Equity instruments** - An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all its liabilities. The equity instruments issued by Agrosuper S.A. are recorded at the value of the consideration received, net of direct issuance costs. The Company currently has only issued one series of shares.
- c) **Financial liabilities** - Financial liabilities are classified either as financial liabilities at fair value through profit and loss, or as other financial liabilities.

Financial liabilities at fair value through net income - Financial liabilities are classified at fair value through profit and loss when they are held for trading, or when they are designated as at fair value through profit and loss.

Other financial liabilities - Other financial liabilities including loans are initially valued at the value received, net of transaction costs. Other financial liabilities are subsequently revalued at amortized cost using the effective interest rate method, recognizing the interest expense based on the effective interest rate.

The effective interest rate method is used to calculate the amortized cost of a financial liability and the allocation of interest expense across the entire corresponding period. The effective interest rate is the rate which exactly discounts the future estimated payment cash flows over the expected life of the financial liability, or where appropriate a lesser period, or where the associated liability benefits from an early repayment option that is likely to be exercised.

Trade and other payables

Trade payables are initially recognized at fair value and subsequently at their amortized cost using the effective interest method. When the nominal value of a payable does not differ significantly from its fair value, it is recognized at its nominal value.

4.19 Derivative financial instruments and hedges

The Company and its subsidiaries use hedging financial instruments such as currency forwards, cross currency swaps and interest rate swaps to hedge risks related to exchange rates and interest rates, respectively.

Furthermore, it purchases futures and options on the Chicago Stock Exchange, with the aim of avoiding volatility in raw material commodity prices. These investments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently valued at their fair value.

Changes in the fair value of these derivatives are recognized in equity if they have been designated as hedging instruments and if the conditions established by IFRS are met to apply hedge accounting, otherwise they are recognized in net income.

Fair value hedge: The gain or loss arising from valuing a hedge instrument must be immediately recognized in the income statement, as must changes in the fair value of the hedged item attributable to the hedged risk, netting the effect in the same consolidated statement of income of the period.

Cash flow hedge: Changes in the fair value of the effective portion of derivatives are recorded in a net equity reserve known as cash flow hedges. The cumulative loss or gain in this account is transferred to the consolidated statement of income to the extent that the hedged item impacts the income statement because of the hedged risk, netting the effect in the same consolidated statement of income of the period.

The results corresponding to the ineffective portion of the hedges are recorded directly in the statement of income

The Company evaluates the existence of embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract as long as the set is not being accounted for at fair value. If not closely related, they are recorded separately by accounting for variations in value in the income statement. Agrosuper S.A. and its subsidiaries has determined that its contracts have no embedded derivatives at the reporting date.

Fair value and classification of financial instruments

The fair value of derivative financial instruments is calculated as follows:

Derivatives traded on a formal market are valued at their quoted price at the reporting date.

Derivatives not traded on formal markets are valued by the Group using discounted expected cash flows and generally accepted options valuation models, based on current and future market conditions at the reporting date.

Therefore, the Group classifies financial instruments into the following hierarchies:

Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.

Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).

Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

4.20 Leases

IFRS 16 "Leases", the Company, in its capacity as lessee, identifies right-of-use assets related to lease contracts which are classified in the financial statement as Right-of-use leased assets. Upon inception of a lease, the Company recognizes a right-of-use asset and a lease liability. Assets and liabilities arising from a lease contract are initially measured at present value.

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease, i.e. whether the contract gives the right to control the use of an identified asset, for a period in exchange for consideration. To assess whether a contract has the right to control the use of an identified asset, the Company assesses whether:

1. The contract implies the use of an identified asset.
This can be specified explicitly or implicitly. If the supplier has a substantial right of substitution, then the asset is not identified.
2. The Company has the right to obtain substantially all the economic benefits from the use of the asset during the period; and
3. The Company has the right to manage the use of the assets, i.e. it has the right to decide how and for what purpose the asset is used.

Considerations:

- Right-of-use asset identification: As part of the contract review and analysis process, the Company identified right-of-use assets associated with identifiable and non-substitutable lease contracts, which were classified under Right-of-use assets.
- The Company has leases mainly for the lease of branches, offices, vehicles and boats.
- Interest rate used in the measurement of financial liabilities for leases: The Company determined the average interest rate of indebtedness based on the currency and term of the lease agreements.
- Lease term: The Company evaluated the terms of the leases, market conditions, costs related to lease termination and early cancellation.
- Initial valuation of lease contracts:
 1. The Company excluded from this accounting, those with a remaining term of less than 12 months and whose amounts were less than US\$ 10,000.
 2. The Company excluded the initial direct costs for the measurement of the right of use at the date of initial application.
 3. The Company analyzed the lease term on a case-by-case basis for those leases with an option to extend or terminate the lease.

Each lease payment is allocated between the liability and the finance cost. The financial cost is recognized in the income statement during the lease period, to generate a constant periodic interest rate over the remaining balance of the liability for each period.

In this regard, the Company has opted not to recognize right-of-use assets and lease liabilities for those contracts with a term of twelve months or less and for those contracts whose assets are of a lesser amount than permitted by the standard. This recognition was made starting on 01/01/2019, applying the standard on its mandatory application date.

For those contracts described in the preceding paragraph, the lease cost is classified directly as the cost of sales, distribution cost or administrative expense, depending on the nature of the contract

4.21 Consolidated Statement of cash flow

The consolidated statement of cash flow reflects cash movements during the period, determined using the direct method. The terms used in this consolidated statement of cash flow are defined as follows:

Operating activities: Those activities that generate the Group's principal source of revenue as well as other activities that cannot be classified as investing or financing.

Investing activities: Those activities involving acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

Financing activities: Those activities that bring about changes in the size and composition of total equity and financial liabilities.

4.22 Provisions

Provisions are obligations at the reporting date resulting from past events, which may damage the Company's equity, whose value and timing are uncertain. Provisions are recorded at the present value of the most likely amount the Company expects to disburse to settle that obligation.

Provisions are regularly reviewed and quantified using the latest information available at the reporting date.

4.23 Revenue recognition

The Company's revenues are mostly derived from its principal performance obligation to transfer its products under agreements in which the transfer of control determines compliance with its performance obligations. These revenues are recognized at a point in time under IFRS 15 terminology.

Revenues are measured at the fair value of the economic benefits received or receivable and are presented net of value added tax, specific taxes, returns, discounts and rebates.

Revenue from sales of goods is recognized after the Company has transferred to the buyer the risks and rewards of ownership of those goods in accordance with the terms agreed in the commercial agreements and does not retain the right to dispose of them or maintain effective control; generally, this means that sales are recorded upon physical transfer.

Domestic sales

The sale of our chicken, pork, salmon and processed food products in their various formats is made through our 26 commercial offices throughout the country, supplying supermarket chains, traditional channel, wholesale distributors and Food Service. Revenues from sales in the domestic market, net of all taxes, returns, discounts, contributions and rebates, are recognized upon delivery of the products together with the transfer of all risks and rewards thereof and once the performance obligation is satisfied.

Export

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is mainly made through our 11 international commercial offices, the main destinations being China, USA, Japan, Brazil, Russia, European Union, South Korea and Mexico, among others.

In compliance with IFRS 15 "Revenue from Contracts with Customers", the Company recognizes revenue from international sales when control of the goods is transferred to the customer, which occurs once the performance obligations established in the contract have been fulfilled.

The determination of the moment when control is transferred considers the criteria established by IFRS 15, such as:

- The transfer of significant risks and rewards,
- The present right to receive payment,
- The customer's or its agent's physical possession of the goods,
- Contractual acceptance (when applicable), and
- The transfer of legal title.

In export operations, the contractual terms — including the Incoterms agreed with the customer, in accordance with the latest version issued by the International Chamber of Commerce (ICC) 2020 — are used as a reference to identify the point at which the customer obtains control of the goods.

Nevertheless, revenue recognition is carried out only when, based on the evaluation of the above criteria, it is concluded that substantial control of the goods has been effectively transferred to the customer, regardless of the formal moment of dispatch or shipment.

4.24 Income and deferred taxes

An income tax provision is calculated based on the Company's corporate taxable income, calculated according to current tax regulations. This calculation for foreign subsidiaries complies with the laws in their respective countries.

Deferred taxes are calculated using the balance method on temporary differences that arise between the tax value of assets and liabilities and their book values. However, if deferred taxes arise from the initial recognition of a liability or an asset in a transaction other than a business combination, which at the time of the transaction neither affected the accounting result nor the tax gain or loss, it is not accounted for. Deferred tax is calculated using the current tax rates and laws, or those about to be approved at the reporting date, which are likely to be applicable when the corresponding deferred tax asset is collected, or deferred tax liability is settled.

The Company does not record deferred taxes on temporary differences that arise from investments in subsidiaries, associates and investments in joint control agreements, provided the Company can control when those temporary differences will reverse and the temporary differences are not likely to reverse in the foreseeable future.

Current and deferred income taxes are recognized in the income statement, except taxes arising on items recognized in other comprehensive income, or directly in equity, or on a business combination. In such case, the corresponding tax is also recognized in Other comprehensive income.

4.25 Segment reporting

The Company and its subsidiaries present segment information based on the financial information available to senior decision makers for assessing performance and allocating resources, in accordance with IFRS 8 "Operating Segments".

4.26 Earnings (loss) per share

Basic earnings per share are calculated as the quotient of net income (loss) for the period attributable to the Parent Company divided by the average weighted number of ordinary shares in circulation during that period, without including the average number of shares of the Parent Company held by any subsidiaries, should that be the case.

4.27 Dividends

Article 79 of Chile's Corporations Law establishes that, except if unanimously agreed otherwise by shareholders of all issued shares, listed corporations should distribute a cash dividend to its shareholders on a yearly basis, prorated based on their shares or the proportion established in the company's by-laws if there are preferred shares, of at least 30% of net income for each period, except when accumulated losses from prior years must be absorbed.

The Company's Board of Directors agreed to create a quarterly dividend provision equivalent to 30% of the Company's net income for the quarter, subject to the Company's annual net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. Net distributable income was defined at the Company's board meeting held on March 27, 2020, and the Annual General Shareholders' Meeting held on April 29, 2020, approved the policy to calculate the Company's net distributable income, dividends and profit sharing, where it was agreed to exclude the following:

- Unrealized income relating to increases in the fair value of biological assets regulated by IAS 41. This income will be recognized as net distributable net income when such assets have been realized. For these purposes, realizing means the portion of those increases in the fair value of assets sold or disposed of by any other means.
- Unrealized income from the acquisition of other entities and unrealized income arising from applying paragraphs 24, 39, 42 and 58 of IFRS 3, which refers to business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Shareholders meeting.

4.28 Environment

Expenditure associated with the environment is charged by the income statement when incurred, except for when it relates to an investment project that is associated with production, in which case it is capitalized in accordance with IFRS.

4.29 Non-current assets held for sale and discontinued operations

Non-current assets or groups of assets whose book values will be recovered through sale rather than continued use are classified as held for sale. This condition is only fulfilled when the sale is highly probable, and the assets are available for sale immediately in its current state. These assets are valued at the lower of their book value and their fair value, with less selling costs, considering that depreciation will no longer apply to such assets.

There are no discontinued operations, according to Company analysis based on the criteria described in paragraph 32 of IFRS 5.

4.30 New standards, interpretations and amendments

The following standards, interpretations and amendments are mandatory for the first time for financial periods beginning on or after January 1, 2025.

Amendments to IAS 21 - Lack of Exchangeability, published in August 2023. An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations. Early adoption is permitted.

- a) Standards, interpretations and amendments issued, but not yet mandatory and which have not been adopted early

Standards and Interpretations	as of
Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instrument. Published in May 2024. These amendments: <ul style="list-style-type: none"> - Clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system. - Clarify and add further guidance for assessing whether a financial asset meets the payments of principal and interest (SPPI) criterion. - Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and - Make updates to the disclosures for equity instruments designated at Fair Value through other Comprehensive Income (FVOCI). 	01/01/2026
Annual Improvements to IFRS Standards – Volume 11. The following improvements were published in July 2024: <ul style="list-style-type: none"> • IFRS 1 First-time Adoption of International Financial Reporting Standards. Some cross-references to IFRS 9 indicated in paragraphs B5-B6 regarding the exception to retrospective application in hedge accounting were improved. • IFRS 7 Financial Instruments: Disclosures. Regarding disclosures about results arising from the derecognition of financial assets where there is continuing involvement, a reference to IFRS 13 is incorporated to disclose whether there are significant unobservable inputs that impacted the fair value and, therefore, part of the derecognition result. 01/01/2026 	01/01/2026

<p>46</p> <ul style="list-style-type: none"> • IFRS 9 Financial Instruments. A reference to the initial measurement of receivables was amended, eliminating the transaction price concept. • IFRS 10 Consolidated Financial Statements. Some improvements have been made to the description of the control assessment when there are "de facto agents." • IAS 7 Statement of Cash Flows. A reference in paragraph 37 regarding the "equity method" concept has been amended by removing the reference to the "cost method." 	
<p>IFRS 9 and IFRS 7: Contracts that refer to electricity that depend on nature. Released in December 2024. This modification includes clarify the application of the "own use" requirements; permitting hedge accounting if these contracts are used as hedging instruments; and adding new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows</p>	01/01/2027
<p>IFRS 18 Presentation and Disclosure in Financial Statements - Published in April 2024. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:</p> <ul style="list-style-type: none"> - the structure of the statement of profit or loss. - required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management defined performance measures); and - enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general 	01/01/2027
<p>IFRS 19 Subsidiaries without Public Accountability: Disclosures. Published in May 2024. This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements and instead applies the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.</p> <p>A subsidiary is eligible if:</p> <ul style="list-style-type: none"> - It does not have public accountability; and - It has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards. 	01/01/2027
<p>Amendments to the Illustrative Examples on IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37 – Disclosures on Uncertainties in the Financial Statements. Published in November 2025. These amendments include examples that illustrate how an entity applies the requirements of the International Financial Reporting Standards to disclose the effects of uncertainties in its financial statements.</p> <p>The examples do not add to or modify the requirements of the International Financial Reporting Standards and, therefore, there are no transition requirements. Instead, these examples will accompany the respective IFRS Accounting Standards to which they relate.</p>	01/01/2027

Management is currently assessing the potential impacts on the consolidated financial statements of the application of IFRS 18 – Presentation and Disclosures in Financial Statements, as well as the amendments to IFRS 9 and IFRS 7. Regarding the adoption of IFRS 19, it is estimated that it will not have a significant effect on the Company's consolidated financial statements in the year of its initial application.

5. FINANCIAL RISK MANAGEMENT AND DEFINITION OF HEDGES

The Group's companies are exposed to risks that are managed by implementing systems that identify, measure, limit concentration and monitor these risks.

The basic policies defined by the Group include the following:

- Comply with good corporate governance standards.
- Strictly comply with all the Company's standards.
- Each business and corporate area defines:
 - Its markets and products, based on sufficient knowledge and ability to ensure effective risk management.
 - Criteria regarding third parties.
 - Authorized operators.

Businesses and corporate areas establish a predisposition to risk that is consistent with the defined strategy for each of their markets.

All the transactions performed by businesses and corporate areas are conducted within the limits approved by the appropriate internal entity.

Businesses, corporate areas, business lines and companies establish sufficient risk management controls to ensure that market transactions are conducted in accordance with the Company's policies, standards and procedures.

5.1 Interest rate risk

Variations in interest rates alter the fair value of assets and liabilities that accrue interest at a fixed rate, as well as future cash flows from assets and liabilities with a variable interest rate.

The objective of interest rate risk management is to achieve a balanced debt structure that minimizes the cost of debt, with reduced volatility in the consolidated statements of income.

Depending on the Group's estimates and debt structure objectives, hedging transactions take place by purchasing derivatives that mitigate these risks. The status of debts and their associated hedges is as follows:

Financial debt position, net of hedging transactions	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Bank loans (Note 21.1)	-	144,270
Bonds payable (Note 21)	884,947	855,332
Net positions in derivative transactions (Note 22.3 a)	(45,472)	22,800
Total	839,475	1,022,402

The Group's financial debt structure by fixed and variable interest rates, after purchased hedges, is as follows:

Net position:	12.31.2025	12.31.2024
Fixed interest rate	59.87%	49.09%
Protected interest rate	40.13%	44.63%
Variable interest rate	0%	6.28%
	100%	100%

5.2 Exchange rate risk

Exchange rate risk relates mainly to the following:

- A significant proportion of the meat segment marketed in Chile is sold in Chilean pesos.
- Loans contracted by Group's companies and denominated in Chilean pesos.
- Domestic payments for labor and raw materials purchases associated with animal production and other services.

The Company's exchange rate hedging policy is based on cash flows and maintaining a balance between flows indexed to the US dollar and the assets and liabilities in that currency, to mitigate exchange rate risk. The objective is to minimize the exposure of cash flows to exchange rate risk.

The instruments currently used to comply with the policy are currency swaps and exchange rate forwards, whose market value and notional amount are detailed in notes 22.3a) and 22.3b) respectively. Likewise, the Group policy is to refinance debt into the functional currency of each company.

5.3 Commodities risk

The Company is exposed to the risk of variations in some commodity prices, primarily on grain purchases for animal production, such as corn and soybeans.

Our competitors worldwide do not take long-term hedging positions, the policy is to use a coverage range, in days of consumption, for each relevant raw material and for each price component, future, premium and freight.

The following table shows the minimum and maximum coverage range:

	Future hedge (consumption days)		Premium hedge (consumption days)		Freight Coverage (consumption days)	
	Min	Max	Min	Max	Min	Max
Corn + Sorghum	30	120	30	120	30	120
Soy	30	120	30	150	30	150
Fishmeal	30	150	30	150	30	150
Soy beans	30	120	30	120	30	120

5.4 Liquidity risk

The Company's liquidity policy consists of obtaining long-term credit facilities and temporary financial investments. Their values should be sufficient to meet projected liquidity requirements for a period based on the circumstances and expectations surrounding debt and capital markets.

These projected liquidity requirements include gross financial debt maturity, after financial derivatives. Details of the characteristics and conditions of financial debt and financial derivatives are contained in the attached repayment table.

	2026 ThUS\$	2027 ThUS\$	2028 ThUS\$	2029 ThUS\$	2030 ThUS\$	2031 + ThUS\$	Total ThUS\$
Principal repayment	17,404	17,404	174,824	21,699	21,699	582,048	835,078
Interest	40,131	39,152	38,196	29,342	28,154	50,226	225,201
Total	57,535	56,556	213,020	51,041	49,853	632,274	1,060,279

With the aim of continuing with a liquidity reserve and the Company's cash in hand position, a committed line of credit was obtained with Scotiabank Chile, for the capital purposes, up to a maximum amount of MCLP\$50,000 (fifty billion Chilean pesos) and with Bank of America N.A. also for the concept of capital, and up to a maximum amount of MUS\$50,000 (fifty million US dollars). As of December 31, 2025, this line is valid and unused.

5.5 Credit risk

The Group performs detailed credit risk monitoring.

Trade receivables:

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio comprises sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the Insurance Company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 82.5% of sales are to customers with an individual line of credit approved by the Insurance Company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an Insurance Company are:

- Customers guarantee and pay with the Letter of Credit, who represent approximately 5.2% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, to finally pay Agrosuper S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 6.1% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 4.4% of the receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with Bank Collection of the amount invoiced at the time of arrival of the product, 0.9% of the debit
- Customers who fully prepay before dispatch represent 0.9% of receivables.

Other financial assets:

Cash surpluses are invested in domestic and foreign financial entities, within limits established for each instrument.

Banks and financial institutions are chosen from those with at least two investment grade risk ratings, according to the main international risk rating agencies, such as Moody's, Standard & Poor's and Fitch Ratings.

5.6 Risk measurement

Interest rate risk:

At the close of these financial statements, the company has no unhedged variable-rate debt.

Exchange rate risk:

The Company hedges exchange rates with forwards and cross currency swaps to minimize its exchange rate risks.

The net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	12.31.2025	12.31.2024
	Original currency (thousands)	
Chilean pesos	(13,916,364)	56,133,581
Japanese yen	1,832,656	18,185,267
Mexican peso	517,074	545,841
Euros	8,346	14,111
UF	130	182

If exchange rates increase by 10%, the net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	12.31.2025	12.31.2024
	Original currency (thousands)	
Chilean pesos	(13,923,019)	56,065,926
Japanese yen	1,833,328	18,230,273
Mexican peso	517,539	546,151
Euros	8,348	14,116
UF	129	182

6. MANAGERMENTS' JUDGMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES

Applying to IFRS requires the use of estimates and assumptions that affect the values of assets and liabilities at the reporting date and income and expenses during the reporting period. Management must make judgments and estimates that may have a significant effect on the figures presented in these consolidated financial statements prepared by IFRS.

Management must make judgments and estimates that have a significant effect on the figures presented in these consolidated financial statements. The most critical estimates and judgments are detailed as follows:

6.1 Useful life of assets

Depreciation of PPE is calculated on a straight-line basis based on the estimated useful lives of the assets, considering their estimated residual value. When an asset is comprised of significant components, which have different useful lives, each part is depreciated separately. The estimated useful lives and residual values of PPE are reviewed and adjusted, if necessary, at each balance sheet date.

6.2 Asset impairment

The Company and its subsidiaries review the book value of its tangible and intangible assets to assess whether there is any indication that these assets could be impaired.

For intangible assets of indefinite useful life, which are not amortized, on an annual basis or earlier if evidence of impairment is detected, the necessary tests are performed to ensure that their carrying amount does not exceed their recoverable amount.

Assets that do not generate independent cash flows are grouped into their appropriate cash generating unit (CGU) for impairment testing purposes. The recoverable value of these assets or CGUs is the higher of their fair values (discounted future cash flow method) and their book values.

Other non-financial assets other than goodwill and intangible assets with indefinite useful lives are tested for impairment whenever events or changes in business circumstances indicate that the carrying amount of the assets may not be recoverable, and an impairment loss is recognized when the carrying amount is greater than the recoverable amount.

The Company assesses annually whether impairment indicators on non-financial assets that resulted in losses recorded in prior years have disappeared or decreased. If this situation exists, the recoverable amount of the specific asset is recalculated and its carrying value increased if necessary. The increase is recognized in the Consolidated Statement of Income by Function as a reversal of impairment losses. The increase in the value of the previously impaired asset is recognized only if it arises from changes in the assumptions that were used to calculate the recoverable amount. The amount of the increase in the asset resulting from the reversal of the impairment loss is limited to the amount that would have been recognized had the impairment not existed.

6.3 Allowance for doubtful receivables

The Company evaluates accounts receivable for impairment on a collective basis, in accordance with IFRS 9, by grouping financial assets according to similar risk characteristics that are indicative of the debtors' ability to meet their obligations under the agreed terms. When there is objective evidence that an impairment loss on accounts receivable has been incurred, the amount of the loss is recognized in the Consolidated Statement of Income by Function under Administrative expenses.

If, in a subsequent period, the amount of impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed.

Any subsequent reversal of an impairment loss is recognized in income to the extent that the carrying amount of the asset does not exceed its fair value at the date of reversal.

6.4 The probability of occurrence and the value of uncertain or contingent liabilities

Estimates are based on the information available at the reporting date. However, future events may require these estimates to be revalued in future periods.

6.5 Fair value of biological assets

All biological assets in the meat segment are valued using the total production cost absorption method, due to the short-term nature of the productive process and as this cost is close to their fair values.

Biological assets of the aquaculture segment, such as brood fish, eggs, alevins, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish stocks at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the foregoing, if conditions so require, the Group performs an impairment test on its growing biomass, the net cumulative effect of which is charged against income for the period.

Biological assets in breeding equal to or greater than one kilogram are measured at fair value less estimated costs of processing and sale.

Direct and indirect costs incurred in the production process are part of the value of the biological asset through capitalization. The accrual of such costs at the end of each period is compared and adjusted to the fair value of the biological asset.

Changes in the fair value of such biological assets are reflected in the statement of income for the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in the bled-farmed state (WFE). This way, the evaluation considers the stage of the life cycle, its current weight and the expected distribution at the weight at which the biomass is valued. This fair value estimate is recognized in the Group's income statement.

Valuation model

The Company uses discounted cash flow model or present value method for determining fair value.

The estimates and the valuation model applied for the measurement of biological assets are detailed below:

The model uses a discount rate determined for each region, which reflects the risk by geographical sector of cultivation. In addition, the projected costs include a theoretical cost of use of concessions, in accordance with the definitions contained in IAS 41, allowing the adjustment to fair value of the biological asset at different stages of growth to be taken to present value.

The assessment is reviewed for each farm and is based on the biomass of fish existing at the end of each month. Its detail includes the total number of fish in farming, their estimated average weight and the cost of fish biomass. In its calculation, the value is estimated by considering the average weight at which the biomass is found, which in turn is multiplied by the value per kilo that reflects the market price. The market price is obtained from an international price index, or from sales made at the closing date of the financial statements, and, therefore, Level III input data is used for these purposes, in accordance with the definitions of IFRS 13.

Assumptions used to determine the fair value of farmed fish

The estimation of the fair value of fish biomass will always be based on assumptions, even when the Group has sufficient experience in considering these factors. Estimates are applied considering the following elements: volume of fish biomass, average weights of biomass, distribution at valuation weight and market prices.

Volume of fish biomass

The volume of fish biomass to a kilogram is estimated based on the number of smolts seeded in the seawater, the estimate of cumulative growth, and the record of observed mortality in the cycle, among others. Uncertainty regarding biomass volume is usually lower in the absence of massive mortality or disease events.

Harvest weight distribution

Fish in water grow at different rates and, even in the presence of good estimates for average weight, there may be some dispersion in fish quality and size. It is relevant to consider the distribution of size and quality since there are different prices in the market depending on these product attributes. When estimating the value of fish biomass, a normal size distribution or, alternatively, the most recent size distribution obtained in processing by the Group's processing plants is considered.

Market prices

The assumption of market prices is important for the evaluation, especially when minor changes in market prices can produce significant changes in the evaluation.

6.6 Net realizable value of inventories

Inventories are valued at the lower production or acquisition cost and their net realizable value, which is estimated as the selling price of the inventories in the normal course of business, less the estimated costs to complete production and those necessary to perform the sale. The costs of inventories include all costs arising from production and other costs incurred in that process, which are considered part of the cost of sales (absorption costing).

6.7 Fair value of derivative instruments

The fair value of derivative instruments is determined using assumptions based on quoted market rates, adjusted to consider the specific characteristics of each instrument.

7. CASH AND CASH EQUIVALENTS.

a) Cash and cash equivalents as of December 31, 2025, and 2024, are detailed as follows:

Details	12.31.2025	12.31.2024
	ThUS\$	ThUS\$
Cash and bank accounts	41,294	51,144
Remunerated current accounts	16,978	27,786
Term deposits	391,204	269,778
Total	449,476	348,708

Note: As of December 31, 2025, and 2024, interest-bearing checking accounts are balances maintained at Bank of America, Scotiabank and Itaú CorpBanca. Regarding time deposits, they are primarily held in national banks (Banco Estado, BCI, Itaú, Scotiabank and HSBC Chile) with maturities of less than 90 days.

There were no restrictions on the availability of cash.

b) Cash and cash equivalents by currency are as follows:

Currency	12.31.2025	12.31.2024
	ThUS\$	ThUS\$
Chilean pesos hedged into dollars using derivatives	367,586	210,812
Chilean peso	8,088	31,044
US dollar	38,159	76,722
Japanese yen	20,231	16,057
Chinese yuan	8,297	8,761
Mexican peso	3,749	2,993
Euro	2,336	866
Other currencies	1,030	1,453
Total	449,476	348,708

8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other current and non-current financial assets as of December 31, 2025, and 2024, are detailed as follows:

Details	Current		Non-current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Hedging contracts (a)	18,802	20,609	-	-
Deposits per Margin Call	-	16,370	-	-
Others	1,241	866	19	15
Total	20,043	37,845	19	15

(a) Derivative contracts are detailed in Note 22.3.

9. OTHER CURRENT NON-FINANCIAL ASSETS

Other current non-financial assets as of December 31, 2025, and 2024, are detailed as follows:

Details	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Prepaid security	7,411	25,673
Prepaid expenses	1,746	8,228
Documents in guarantee	3,646	984
Others	864	1,017
Total	13,667	35,902

10. TRADE AND OTHER CURRENT RECEIVABLES, NON-CURRENT RIGHTS RECEIVABLE

As of December 31, 2025, and 2024, these are detailed as follows:

Details	Trade and other receivables Total current		Rights receivable Total non-current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Domestic trade receivables	179,074	152,956	-	-
Export trade receivables	237,874	163,349	-	-
Notes receivable	4,359	5,596	-	-
Subtotal gross trade receivables	421,307	321,901	-	-
Allowance for doubtful receivables	(1,298)	(2,397)	-	-
Subtotal net trade receivables	420,009	319,504	-	-
Employee receivables	17,972	15,683	-	-
Other rights and receivables	19,872	15,258	393	2,043
Subtotal other receivables	37,844	30,941	393	2,043
Total trade and other receivables	457,853	350,445	393	2,043

The fair values of trade and other receivables are equal to their commercial values as they represent the amounts in cash that will be collected for each concept.

On December 31, 2025, and 2024, there are no significant restrictions on the availability of these accounts receivable.

The balances on this account do not generally accrue interest.

The principal debtors that comprise Trade receivables and other current receivables are as follows:

Trade debtor (gross)	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Traditional	19,834	6,068
Supermarket	130,693	113,779
Industrial	14,614	22,911
Food service	18,292	15,794
Subtotal domestic trade debtors	183,433	158,552
Subtotal export trade debtors	237,874	163,349
Total gross trade receivables	421,307	321,901

These values do not include the allowance for doubtful receivables.

The general criterion for determining the impairment provision has been established within the framework of IFRS 9, which requires analyzing the long-term behavior of the customer portfolio to generate an index of expected credit losses by tranches based on the age of the portfolio.

This analysis of expected credit loss rates on the portfolio impairment provision provided the following results for the Company:

	12.31.2025			12.31.2024		
	Gross book value	Expected loss rate	Provision for impairment	Gross book value	Expected loss rate	Provision for impairment
	ThUS\$	ThUS\$	%	ThUS\$	ThUS\$	%
Not past-due	378,642	-	0%	284,012	-	0%
1 up to 90 days	38,318	(107)	27%	34,255	(755)	23%
91 up to 180 days	367	(71)	13%	1,839	(378)	16%
181 up to 250 days	1,248	(384)	45%	811	(280)	12%
Over 250 days	2,732	(736)	73%	984	(984)	86%
	421,307	(1,298)		321,901	(2,397)	

The amounts claimed on these insurance policies and the corresponding compensation received during December 31, 2025, and 2024, are as follows:

Details	01.01.2025 to 12.31.2025	01.01.2024 to 12.31.2024
	ThUS\$	ThUS\$
Opening balance of claims pending settlement	2,824	1,714
Claims settled in the period	926	1,998
Write-offs	(93)	(121)
claims indemnified in the period	(1,867)	(689)
doubtful accounts	(171)	(78)
other doubtful receivables	-	-
Subtotal	1,619	2,824
Deductible for claims settled	716	679
Closing balance of claims pending settlement	2,335	3,503

An impaired receivables provision is created for each customer in accordance with the conditions established with the insurance companies when the customer was evaluated.

Both the domestic and international markets have a credit line approved by various Insurance Companies, which has a 10% excess. Therefore, the provisions will not exceed this 10%.

The compensation received and the premium expense for this insurance are recorded on a cash basis, and the allowance for doubtful accounts receivable is recorded on an accrual basis, as required by International Financial Reporting Standards (IFRS).

10.a) Stratification of the trade and other receivables portfolio by age.

Trade and other receivables	Balance as of 12.31.2025											Total Overdue Portfolio ThUS\$	Total Current ThUS\$	Total Non-Current ThUS\$
	Total portfolio not yet due ThUS\$	Overdue 1-30 days ThUS\$	Overdue 31-60 days ThUS\$	Overdue 61-90 days ThUS\$	Overdue 91-120 days ThUS\$	Overdue 121-150 days ThUS\$	Overdue 151-180 days ThUS\$	Overdue 181-210 days ThUS\$	Overdue 211-250 days ThUS\$	Overdue over 251 days ThUS\$				
Trade receivables, gross	378,640	33,539	3,922	540	161	68	88	915	289	2,089		41,611	420,251	-
Documents receivable in judicial collection	2	52	127	138	34	10	6	8	36	643		1,054	1,056	-
Other receivables, gross	37,844	-	-	-	-	-	-	-	-	-		-	37,844	393
Total	416,486	33,591	4,049	678	195	78	94	923	325	2,732		42,665	459,151	393

Trade and other receivables	Balance as of 12.31.2024											Total Overdue Portfolio ThUS\$	Total Current ThUS\$	Total Non-Current ThUS\$
	Total portfolio not overdue ThUS\$	Overdue 1-30 days ThUS\$	Overdue 31-60 days ThUS\$	Overdue 61-90 days ThUS\$	Overdue 91-120 days ThUS\$	Overdue 121-150 days ThUS\$	Overdue 151-180 days ThUS\$	Overdue 181-210 days ThUS\$	Overdue 211-250 days ThUS\$	Overdue over 251 days ThUS\$				
Trade receivables, gross	283,999	30,841	1,613	1,705	273	452	89	69	212	344		35,598	319,597	-
Documents receivable in judicial collection	13	47	32	17	795	227	3	201	329	640		2,291	2,304	-
Other receivables, gross	30,941	-	-	-	-	-	-	-	-	-		-	30,941	2,043
Total	314,953	30,888	1,645	1,722	1,068	679	92	270	541	984		37,889	352,842	2,043

By portfolio:

Overdue ranges	Balance as of 12.31.2025						Balance as of 12.31.2024					
	Portfolio		Renegotiated Portfolio		Total gross portfolio		Portfolio		Renegotiated Portfolio		Total gross portfolio	
	Number of Customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$
Not yet due	5,361	416,467	3	19	5,364	416,486	5,306	314,923	6	30	5,312	314,953
Between 1 and 30 days	2,408	33,591	-	-	2,408	33,591	3,246	30,885	2	3	3,248	30,888
Between 31 and 60 days	746	4,049	-	-	746	4,049	672	1,645	-	-	672	1,645
Between 61 and 90 days	467	678	-	-	467	678	450	1,722	-	-	450	1,722
Between 91 and 120 days	327	195	-	-	327	195	403	1,068	-	-	403	1,068
Between 121 and 150 days	268	78	-	-	268	78	89	679	-	-	89	679
Between 151 and 180 days	179	94	-	-	179	94	39	92	-	-	39	92
Between 181 and 210 days	88	923	-	-	88	923	44	270	-	-	44	270
Between 211 and 250 days	102	20	1	305	103	325	66	541	-	-	66	541
Over 250 days	365	2,732	-	-	365	2,732	367	984	-	-	367	984
Total		458,827		324		459,151		352,809		33		352,842

(*) The sum is not linear, since the same customer may be in more than one stratification

10.b) Portfolio contested and in judicial collection.

Portfolio contested and in judicial collection.	Balance as of 12.31.2025		Balance as of 12.31.2024	
	Number of Customers	Amount ThUS\$	Number of customers	Amount ThUS\$
Documents receivable contested	7	13	24	37
Documents receivable in judicial collection	103	1,043	242	2,267
Total	110	1,056	266	2,304

10.c) Allowances and write offs.

Allowances and write-offs	Balances as of	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Opening balance	2,397	1,851
Provisions	1,738	2,546
Write-offs in the period	(2,837)	(2,000)
Closing balance	1,298	2,397

11. BALANCES AND SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES

Transactions between the Company and its subsidiaries consist of recurring transactions made under regular business terms. These intergroup transactions have been eliminated upon consolidation and are not disclosed in this note. Since there are no doubtful balances, management has not made any allowances for doubtful accounts to reduce balances receivable and there are no related guarantees.

11.1 Balances and significant Transactions with Related Parties

Receivables and payables between the Company and its unconsolidated related companies are detailed as follows:

a) Accounts receivable with Related Parties

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						12.31.2025 ThUS\$	12.31.2024 ThUS\$
Chile	Common shareholder	96.725.160-7	Graneles de Chile S.A	US dollar	Commercial	126	-
Chile	Common shareholder	76.008.900-1	Agroindustrial y Comercial Superfruit Ltda.	Chilean pesos	Commercial	154	-
Total						280	-

b) Payables with Related Parties

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						12.31.2025 ThUS\$	12.31.2024 ThUS\$
Chile	Common shareholder	96,725,160-7	Graneles de Chile S.A.	US dollar	Commercial	413	362
Chile	Controlling shareholder	78,407,260-6	Promotora Doñihue Ltda. (a)	US dollar	Dividend provision	149,649	86,798
Chile	Non-controlling shareholder	96,733,090-6	Agrocomercial El Paso S.A. (a)	US dollar	Dividend provision	2,310	1,339
Chile	Common shareholder	76,008,900-1	Agroindustrial y Comercial Superfruit Ltda. (a)	Chilean peso	Commercial	41	-
Total						152,413	88,499

(a) dividends are the current dividend provision for each period.

c) Significant transactions with Related Parties exceed ThUS\$ 50 and their effect on net income.

Chilean ID number	Company	Relationship	Transaction description	ThUS\$ 12.31.2025		ThUS\$ 12.31.2024	
				Transactions	Effect on net income (loss)	Transactions	Effect on net income (loss)
96,725,160-7	Graneles de Chile S.A.	Common shareholder	Sale of raw materials	23,995	23,995	13,445	13,445
96,725,160-7	Graneles de Chile S.A.	Common shareholder	Purchase of raw materials	47,056	(47,102)	28,653	(28,653)
96,725,160-7	Graneles de Chile S.A.	Common shareholder	Commission	-	-	791	(791)
96,787,400-0	Mercoexpress S.A.	Common shareholder	Freight	15,715	(15,715)	15,871	(15,871)
96,787,400-0	Mercoexpress S.A.	Common shareholder	Warehouse Capacity	545	(545)	891	(891)
96,787,400-0	Mercoexpress S.A.	Common shareholder	Portage	267	(267)	790	(790)
96,909,330-8	Puerto Panul S.A.	Related party	Unloading	8,353	(8,353)	6,813	(6,813)

11.2 Senior Management and the Board of Directors

Agrosuper S.A. is managed by a Board of Directors composed of nine members. The directors shall serve a term of three years and may be re-elected.

The Board of Directors of Agrosuper S.A. was re-elected on April 28, 2023, at the thirteenth Annual General Meeting of shareholders. At an Extraordinary Board Meeting held on October 26, 2023, the Board received the resignation of Mr. Fernando Barros Tocornal from his position as director. The Board appointed Mr. Gonzalo Vial Concha as his replacement, which was reported as a Material Event on October 26, 2023.

On January 30, 2024, our founder and Chairman Gonzalo Vial Vial passed away. He will be remembered for his simplicity, exemplary leadership and entrepreneurial spirit. He built the Company from the very beginning with these characteristics, and they have influenced every successive generation.

On May 2, 2024, the Company's Board of Directors held an ordinary session, where Mr. Canio Corbo Lioi was elected as Chairman of the Company

The directors appointed are:

Canio Corbo Lioi	: Chairman
Carlos Jose Guzman Vial	: Vice Chairman
María del Pilar Vial Concha	: Director
María José Vial Concha	: Director
Gonzalo Vial Concha	: Director
Andres Alberto Vial Sanchez	: Director
Verónica Edwards Guzmán	: Director
Antonio Tuset Jorratt	: Director
Juan Claro González	: Director

a) Director's remuneration

The parent company's Directors have received remuneration and accrued a profit share as of December 31, 2025, and 2024, as follows:

Name	Position	12.31.2025		12.31.2024	
		Board Fees ThUS\$	Share of Net Income ThUS\$	Board Fees ThUS\$	Share of Net Income ThUS\$
Mr. Canio Corbo Lioi	Chairman	177	483	141	255
Mr. Carlos José Guzman Vial	Vice Chairman	121	363	128	209
Mrs. María del Pilar Vial Concha	Director	89	241	86	138
Mrs. María Jose Vial Concha	Director	89	241	86	138
Mr. Gonzalo Vial Concha	Director	89	241	86	138
Mr. Andrés Alberto Vial Sánchez	Director	89	241	86	138
Mrs. Verónica Edwards Guzmán	Director	89	241	86	138
Mr. Antonio Tuset Jorratt	Director	89	241	86	138
Mr. Juan Claro González	Director	89	241	86	138
Mr. Gonzalo Vial Vial (†)	Ex - Chairman	-	-	15	15
Total		921	2,533	886	1,445

Note: as of December 31, 2025, and 2024, profit sharing is based on the net distributable income described in Notes 4.27 and 25.6

b) Senior executive's remuneration

Description	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Wages and salaries	4,001	3,602
Welfare benefits	56	53
Senior executives remuneration	4,057	3,655

12. INVENTORIES

12.1 Inventories are detailed as follows

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Raw materials	211,821	169,110
Finished products (a)	244,009	315,414
Aquaculture net realizable value and fair value	19,997	20,846
Materials, consumables and spare parts	107,008	94,643
Total	582,835	600,013

a) Finished Products are expressed at their consolidated value, this is discounting unrealized results, which correspond to purchase and sales operations to subsidiaries and affiliates

Management estimates that its inventory will be used within less than one year.

The Company has no rebates on inventories nor reversed any rebates in the period, and it has not provided any inventories as guarantee, as of December 31, 2025, and 2024.

The amount of inventories recognized as cost in the periods ended December 31, 2025, and 2024, amounts to ThUS\$2795,251 and ThUS\$2,748,213 respectively.

The movement of fair value by the finished product is as follows:

Changes in the fair value and net realizable value of finished products for the period are as follows:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Opening balance fair value of finished products	20,846	(9,078)
Fair value transferred from biological assets to finished products	377,317	291,637
Fair value of finished products harvested and sold with effect on income	(378,166)	(261,713)
Closing balance fair value and net realizable value of finished products	19,997	20,846

13. BIOLOGICAL ASSETS

13.1 Detail of biological assets

Biological assets as of December 31, 2025, and 2024, are detailed as follows:

	Current		Non-current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Meat biological assets	186,563	197,582	26,082	24,282
Aquaculture biological assets	738,586	722,205	62,715	59,692
Total	925,149	919,787	88,797	83,974

13.2 Movement in biological assets

Movements in biological assets associated with the meat and aquaculture businesses as of December 31, 2025, and 2024, are as follows:

a) Meat Segment

MOVEMENTS IN MEAT ASSETS

	Current	
	From 01.01.2025 to 12.31.2025 ThUS\$	From 01.01.2024 to 12.31.2024 ThUS\$
Opening balance	197,582	217,737
Changes to biological assets		
Increases for incubation and birth costs	148,824	144,367
Increases for fattening costs	1,300,128	1,354,029
Decreases for processing	(1,459,971)	(1,518,551)
Total changes to biological assets	(11,019)	(20,155)
Closing balance of current biological assets	186,563	197,582

	Non-current	
	From 01.01.2025 to 12.31.2025 ThUS\$	From 01.01.2024 to 12.31.2024 ThUS\$
Opening balance	24,282	29,715
Changes to biological assets		
Increases for purchases and relocating breeders	35,898	38,134
Decreases for depreciation and processing breeders	(34,098)	(43,567)
Total changes to biological assets	1,800	(5,433)
Closing balance of non-current biological assets	26,082	24,282

Note: As of the period ended December 31, 2025, no biomass inventory for turkey is held.

b) Aquaculture Segment

MOVEMENTS IN AQUACULTURE ASSETS

	Current	
	From 01.01.2025 to 12.31.2025	From 01.01.2024 to 12.31.2024
	ThUS\$	ThUS\$
Opening balance	722,205	717,253
Changes to biological assets		
Fair value of biological assets for the period (a)	383,218	312,581
Fair value of biological assets transferred to inventories	(377,317)	(291,637)
Increases for purchases and relocating biomass	116,373	108,166
Increases for fattening costs	920,104	876,847
Decreases for processing	(1,025,997)	(1,001,005)
Total changes to biological assets	16,381	4,952
Closing balance of current biological assets	738,586	722,205
	Non-current	
	From 01.01.2025 to 12.31.2025	From 01.01.2024 to 12.31.2024
	ThUS\$	ThUS\$
Opening balance	59,692	58,915
Changes to biological assets		
Decrease from harvesting and transfers to biological assets,	119,395	108,943
Increases for purchases and relocating breeders and biomass	(116,372)	(108,166)
Total changes in biological assets	3,023	777
Closing balance of non-current biological assets	62,715	59,692

Changes in fair value of biological assets for the period are as follows:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Opening balance fair value of biological assets	169,252	148,308
Fair value of biological assets for the period with effect on income (a)	383,218	312,581
Fair value of biological assets transferred to inventories	(377,317)	(291,637)
Closing balance fair value of biological assets	175,153	169,252

(a) The fair value of biological assets for the period, and its balancing entry is in the consolidated statement of income according to Note 27 (see Statement of Income for the aquaculture segment).

13.3 Useful lives and depreciation rates for the meat segment

	Animals	Useful life in months	Useful life in years
Chickens	Hens, roosters and older chickens	16 months	1.3 years
	(grandfathers and grandmothers), breeders		
Pigs	Females (grandmothers)	10 months	0.8 year
	Males (grandfathers)	12 months	1 year
	Breeders	13 months	1.1 years

13.4 Gross book value and depreciation of non-current biological assets

	12.31.2025			12.31.2024		
	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$
Meat segment	43,283	(17,201)	26,082	41,620	(17,338)	24,282
Aquaculture segment	62,715	-	62,715	59,692	-	59,692
TOTAL	105,998	(17,201)	88,797	101,312	(17,338)	83,974

13.5 Physical quantities by biological asset groups

Period	MEAT SEGMENT			AQUACULTURE SEGMENT		
	At the end of period		Accumulated	At the end of period		Accumulated
	Biomass (kg)	Units	Sale (kg) (*)	Biomass (kg)	Units	Sale (kg) (*)
December 2024	131,562,866	27,018,030	944,848,724	107,727,643	170,827,808	185,870,175
December 2025	125,049,546	26,117,146	960,308,140	118,779,225	181,762,348	216,029,531

(*) Sales volumes are for the periods ended December 31, 2025, and 2024, while biomass and units are inventories as of each period end.

The biological assets recorded at production cost for the meat segment were not impaired, as of the date these consolidated financial statements were issued, in accordance with IAS 41.

14. CURRENT TAX ASSETS AND LIABILITIES

Current and non-current tax assets and liabilities as of December 31, 2025, and 2024, are as follows:

14.1 Current and non-current tax assets

	Current		Non-current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Monthly provisional payments for the period (a)	4,114	922	-	-
Monthly provisional payments for prior years (b)	1,730	1,246	-	-
Other credits	2,033	2,359	-	-
VAT recoverable	10,379	8,754	-	-
Exporters VAT	29,012	29,954	-	-
Training credits	2,667	1,590	-	-
Austral law credits	44,497	8,748	27,916	51,646
Total	94,432	53,573	27,916	51,646

- These are monthly provisional tax payments that are less than the corresponding corporate income tax provision, by legal entity.
- Corresponds to the balance of monthly provisional payments from the previous year pending return.

14.2 Current tax liabilities

	Current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Corporate income tax provision	144,638	59,494
Income tax credits (a)	(36,208)	(34,885)
total current tax liabilities for years	108,430	24,609
Total current tax liabilities	108,430	24,609

(a) These are primarily provisional monthly income tax payments.

There were no non-current tax liabilities as of December 31, 2025, and 2024.

15. CONSOLIDATED FINANCIAL STATEMENTS

15.1. Financial information

The Consolidated Financial Statements include the financial statements of the Parent company and its controlled subsidiaries. Information regarding subsidiaries as of December 31, 2025, and 2024, is as follows.

Balances as of December 31, 2025

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Net Income		Income tax expense	Capital expenditure	Net Income (loss) before tax
					Direct	Indirect						ThUS\$	ThUS\$			
76,126,154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	25	220	-	-	244	-	36	2	126	34
77,805,520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99.99%	0.01%	618,373	1,829,027	620,194	759	1,826,447	1,982,385	282,056	(45,032)	1,254,476	327,088
88,680,500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	673,435	575,046	122,121	116,110	1,010,250	1,387,281	63,804	(24,272)	338,512	88,075
78,429,980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	19,551	511	13,980	331	5,752	43,528	2,235	(779)	735	3,014
82,366,700-0	Sopraval S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	99.81%	135,167	163,806	63,398	2,889	232,687	314,411	13,061	(4,939)	206,627	18,000
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	29,415	38,034	26,454	5,127	35,868	134,923	4,448	(1,650)	26,325	6,098
78,483,600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	37,088	44,783	31,108	21,325	29,438	164,975	2,698	(1,067)	8,297	3,765
78,408,440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	64,966	98,581	33,087	60,343	70,117	197,942	4,924	(1,906)	15,778	6,830
76,676,350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	596	13,686	36	-	14,246	-	(70)	9	19,753	(80)
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	791,743	112,819	741,956	16,136	146,464	2,694,463	63,451	(23,421)	95,870	86,871
92,870,000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	4,480	2,455	140	241	6,554	1,391	148	(55)	292	202
79,872,410-K	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	26,950	12,791	17,405	2,193	20,144	82,543	2,215	(843)	1,914	3,058
76,278,340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	2,259	1,866	11	-	4,114	-	77	(18)	3,636	94
76,688,951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	75	47,834	99	-	47,811	-	4,979	(77)	3,878	5,055
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	77	255	-	61	272	-	22	2	369	20
Foreign	Inversiones Eurosuper SL	España	Indirect Subsidiary	Euro	0.00%	100.00%	372	31,446	1	-	31,817	-	3,838	-	1,060	3,838
Foreign	Agro Europa SPA	Italia	Indirect Subsidiary	Euro	0.00%	85.64%	11,058	15	8,736	257	2,079	42,325	645	(249)	1,176	894
Foreign	Andes Asia INC	Japan	Indirect Subsidiary	Japanese yen	0.00%	100.00%	112,802	480	104,135	37	9,111	329,368	2,360	(1,445)	64	3,806
Foreign	Agro América LLC	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	28,219	91	15,856	182	12,272	230,145	1,067	(345)	200	1,412
Foreign	Agrosuper Shangai	China	Indirect Subsidiary	Chinese Yuan	0.00%	100.00%	24,124	13	12,443	12	11,682	185,017	1,032	(354)	715	1,386
Foreign	Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0.00%	100.00%	1,193	20,793	751	-	21,235	3,330	3,418	-	760	3,418
Foreign	Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brazil	Indirect Subsidiary	Real	0.00%	100.00%	-	-	2	63	(65)	-	(9)	-	31	(9)
Foreign	Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	26,893	791	17,916	793	8,976	122,464	348	(342)	-	689
86,247,400-7	Empresa Aquachile S.A	Chile	Direct Subsidiary	US dollars	99.99%	0.01%	1,145,533	1,459,601	384,254	43,415	2,177,465	1,676,397	474,060	(28,756)	959,882	502,815
79,872,420-7	Exportadora Los Fiordos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	781,218	328,227	357,771	75,181	676,494	1,177,820	36,026	(9,837)	357,822	45,863
78,512,930-K	Procesadora Cailín SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	40,527	23,855	35,148	5,115	24,120	77,449	7,646	(2,868)	8,490	10,514
76,794,910-3	Aquainnovo SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	48,571	18,737	41,106	4,159	22,043	49,520	9,494	(3,483)	4,434	12,977
79,800,600-2	AquaChile S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	67,736	859,003	33,956	5,020	887,762	54,710	95,249	(4,041)	274,252	99,290
Foreign	AquaChile Inc.	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	82,860	17,134	71,502	5,577	22,914	505,453	1,974	(1,072)	200	3,047
88,274,600-3	Procesadora Mar del Sur SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	14,957	22,665	20,350	13,405	3,868	40,356	1,416	(477)	2,978	1,893
76,495,180-8	Procesadora Calbuco SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	17,091	20,540	15,295	21,797	538	67,469	5,688	(2,043)	7,551	7,732
79,728,530-7	AquaChile Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	102,333	60,984	79,698	10,345	73,275	179,305	29,453	(8,160)	38,667	37,613
76,300,265-9	Laboratorio AquaChile SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,962	96	894	11	1,153	1,539	120	(27)	208	147
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	70.00%	1,187	3,251	653	328	3,457	3,970	265	(98)	5,024	363
78,754,560-2	AquaChile Magallanes SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	291,913	170,901	95,458	95,600	271,756	210,345	8,502	(4,682)	100,731	13,184
76,125,666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	88,471	53,008	73,114	34,722	33,643	108,642	11,566	(4,452)	17,295	16,018

Balances as of December 31, 2024

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current	Non-current	Current	Non-current	Equity	Revenue	Net Income	Income tax	Capital	(loss)
					Direct	Indirect	assets	assets	liabilities	liabilities			(Loss)	expense	expenditure	before tax
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
76,126,154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	23	219	-	2	239	-	14	(2)	126	16
77,805,520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99.99%	0.01%	552,580	1,897,391	594,655	507	1,854,810	1,809,093	166,938	(17,127)	1,254,476	184,065
88,680,500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	765,271	550,637	126,277	117,486	1,072,146	1,434,497	89,508	(33,358)	338,512	122,866
78,429,980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	19,280	326	14,043	45	5,517	37,635	1,763	(656)	735	2,419
82,366,700-0	Sopraval S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	99.79%	227,944	76,060	83,366	1,013	219,625	175,377	(30,283)	10,795	206,627	(41,078)
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	36,640	34,364	27,608	4,976	38,420	129,436	6,840	(2,556)	26,325	9,396
78,483,600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	33,498	51,553	27,308	21,001	36,741	147,730	5,479	(2,068)	8,297	7,546
78,408,440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	60,217	101,243	28,181	58,085	75,193	182,425	6,579	(2,454)	15,778	9,033
76,676,350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	560	13,760	4	-	14,317	-	(97)	22	19,753	(119)
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	872,059	110,713	818,854	15,905	148,012	2,528,970	33,644	(12,987)	95,870	46,632
92,870,000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	4,460	2,387	200	241	6,406	1,282	187	(69)	292	256
79,872,410-k	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	31,705	10,776	19,884	2,669	19,928	71,537	2,167	(808)	1,914	2,975
76,278,340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	2,278	1,778	25	-	4,031	-	(59)	(40)	3,636	(19)
76,688,951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	106	40,670	33	-	40,742	-	5,585	(81)	3,878	5,666
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	78	256	-	63	271	-	(41)	(63)	369	22
Foreign	Inversiones Eurosuper SL	España	Indirect Subsidiary	Euro	0.00%	100.00%	190	25,703	-	-	25,894	-	3,479	-	936	3,479
Foreign	Agro Europa SPA	Italia	Indirect Subsidiary	Euro	0.00%	85.64%	8,307	22	5,751	216	2,362	56,014	1,163	(450)	1,039	1,613
Foreign	Andes Asia INC	Japan	Indirect Subsidiary	Japanese yen	0.00%	100.00%	116,558	439	110,378	114	6,504	293,043	2,240	(1,127)	64	3,367
Foreign	Agro América LLC	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	42,656	120	31,537	34	11,205	218,734	1,964	(740)	200	2,704
Foreign	Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0.00%	100.00%	35,295	10	25,095	3	10,207	175,992	541	(202)	684	743
Foreign	Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0.00%	100.00%	1,322	16,711	906	-	17,127	3,005	2,813	-	760	2,813
Foreign	Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brazil	Indirect Subsidiary	Real	0.00%	100.00%	-	-	6	44	(50)	-	(21)	-	28	(21)
Foreign	Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	25,794	775	18,412	709	7,449	118,563	513	(529)	-	1,042
86,247,400-7	Empresa Aquachile S.A	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	811,315	1,372,622	241,322	35,500	1,907,114	1,304,771	347,319	(9,330)	959,882	356,649
79,872,420-7	Exportadora Los Fiordos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	711,158	349,850	320,023	100,517	640,468	1,104,780	93,670	(33,623)	357,822	127,294
78,512,930-k	Procesadora Cailín SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	10,829	25,207	14,871	4,476	16,688	29,460	3,539	(1,308)	8,490	4,847
76,794,910-3	Aquainnovo SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	4,852	16,368	5,715	2,956	12,549	62,353	6,477	(2,342)	4,434	8,819
79,800,600-2	AquaChile S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	29,114	784,600	10,271	2,991	800,452	61,257	84,933	854	274,252	84,079
Foreign	AquaChile Inc.	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	61,716	18,483	52,807	6,451	20,940	475,919	3,077	(818)	200	3,895
88,274,600-3	Procesadora Mar del Sur SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	11,675	16,389	12,736	12,289	3,039	30,286	762	(276)	2,978	1,038
76,495,180-8	Procesadora Calbuco SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	8,601	22,187	12,729	20,971	(2,911)	29,451	10	(4)	7,533	15
79,728,530-7	AquaChile Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	25,073	61,100	30,145	8,397	47,631	225,921	(11,571)	3,520	38,667	(15,091)
76,300,265-9	Laboratorio AquaChile SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,126	82	168	6	1,033	1,243	10	(31)	208	41
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,116	2,719	778	65	4,992	3,825	153	(65)	6,824	218
78,754,560-2	AquaChile Magallanes SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	222,215	175,921	37,783	95,731	264,622	235,800	42,916	(15,257)	100,614	58,173
76,125,666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	35,499	53,335	35,679	31,077	22,077	100,273	6,792	(2,431)	17,295	9,223

15.2 General information regarding the principal subsidiaries

Agrícola Super Ltda. (Formerly Agrícola Super Pollo Ltda.) was constituted on February 12, 1982, before the Notary Public Mr. Sergio Rodríguez Garcés. The company's aim is to operate and market directly or through other people all manner of movable goods, especially those related to food and agriculture; to manage, operate, market directly and through other people all manner of agricultural, farm, forestry, fruit and general agro-industrial property; to provide services in general, and any other business that the shareholders agree.

Agrosuper Comercializadora de Alimentos Limitada was incorporated by public deed on April 10, 1990, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to purchase, sell, market and distribute directly, indirectly or through a third party, for itself or on behalf of a third party, all manner of goods and foods; to provide services in general, and any other business that the shareholders agree.

Agrocomercial AS Limitada was incorporated on August 6, 2002, by public deed before Santiago Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to acquire, market and sell poultry, pigs and animals in general; to acquire, manage and operate its own property or that of third parties, and to operate agro-industrial businesses. During February 2012, Agrocomercial AS Limitada became the parent company for the Group businesses in the meats segment.

Procesadora de Alimentos del Sur Limitada (formerly Faenadora Rosario Limitada) was incorporated on July 13, 2000, as a limited liability company, by public deed before Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to process and conserve in refrigeration meats and complementary products from poultry, cattle and animals in general, such as pigs, sheep, cattle and their by-products; to operate agro-industrial establishments and refrigerators that process and preserve meat in general and their by-products; to market, distribute, acquire, import and export, either directly or through third parties, owned meat products or those of third parties, as by-products and to provide services in general.

Faenadora Lo Miranda Limitada was incorporated on August 4, 1993, as a limited liability company by public deed, before Notary Public Mr. Felix Jara Cadot. The company's aim is to process, conserve in refrigeration, distribute, import and export meat and complementary products such as poultry, cattle and animals in general; to operate agro-industrial establishments and refrigerators to process meat in general; to provide services in general, and any other business that the shareholders agree.

Faenadora San Vicente Limitada was incorporated on March 1, 1994. The company's aim is to process, conserve in refrigeration, market, distribute and import its own poultry and by-products or those of third parties; to provide services in general, and any other business that the shareholders agree.

Elaboradora de Alimentos Doñihue Limitada was incorporated on January 9, 1989. The company's aim is to prepare sausages and cured meats.

Exportadora Los Fiordos Limitada was incorporated on January 9, 1989, by public deed, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to extract and farm and fish for anything that lives in water; to freeze, conserve, prepare and transform it; to explore the fishing industry in general and its derivatives; to prepare fishmeal and fish oil.

Sopraval S.A. was incorporated by public deed on July 20, 1967, when it was named Sociedad de Productores Avícolas de Valparaíso Limitada. On December 31, 1992, the company amended its statutes to become a privately held corporation, amending its name from Sopraval Limitada to Sopraval S.A. Subsequently, on March 22, 1993, it became a publically held corporation and was registered on the Securities Registry under number 449, and subject to regulation by the Chilean Superintendence of Securities and Insurance (Now the Financial Market Commission). Currently the company has its registered office at J. J. Godoy "La Calera", in Valparaiso Region, Chile. On August 29, 2011, the subsidiary Sopraval S.A. requested the voluntary cancellation of its registration in the Securities Register held by the Superintendence of Securities and Insurance. The company's aim is to farm poultry, to produce turkey meat and prepare turkey sausages. On June 1, 2020, it was changed into a simplified limited liability company.

As of today, we are finalizing our productive transformation process in the turkey business, adapting our operations for chicken farming.

The foreign subsidiaries Agro América LLC, Agro Europa SPA, Inversiones Eurosuper SL, Productos Alimenticios Super Limitada, Andes Asia INC, Agrosuper Asia Limited, Agrosuper Brasil Representação de Productos Alimenticios Limitada, and Agrosuper Shanghai Limited aim to import, sell and distribute food products derived from chicken, turkey, pork, beef, salmon and generally any food product; to broker such products; and to represent other companies and their products, brands and licenses.

The Chilean Identification Number of Empresas AquaChile S.A. is 86,247,4007. It was originally formed as a privately held company under the name Fischer Hermanos Limitada, through a public deed dated July 20, 1979, granted by the Coyhaique Notary of Mr. Patricio Olate Melo. An extract of this public deed was recorded in the Commercial Registry of the Coyhaique Property Registrar on page 38 number 34 and published in the Official Gazette on August 3, 1979. It aims to produce and sell salmon, by participating in the entire production chain, and is currently the largest company in the Chilean salmon industry.

16. EQUITY METHOD INVESTMENTS IN ASSOCIATES

16.1 Details of investments in associates

As of December 31, 2025, and 2024, the investment in associates corresponds to Puerto Las Losas S.A., as follows:

As of December 31, 2025

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2025 ThUS\$	Share of net income ThUS\$	Others Increases (decreases) ThUS\$	Balance as of 12.31.2025 ThUS\$
76,498,850-7	Puerto Las Losas S.A.	Chile	US dollars	49.00	21,637	(978)	(132)	20,527
Total					21,637	(978)	(132)	20,527

As of December 31, 2024

Chilean ID number	Companies	Country	Functional Currency	% Share %	Balance as of 01.01.2024 ThUS\$	Share of net income ThUS\$	Others Increases (decreases) ThUS\$	Others Balance as of 12.31.2024 ThUS\$
76,498,850-7	Puerto Las Losas S.A.	Chile	US dollars	49.00	22,892	(272)	(983)	21,637
Total					22,892	(272)	(983)	21,637

16.2 Financial information regarding associates

As of December 31, 2025

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	1,129	43,231	1,983	486	41,891	(1,996)
		1,129	43,231	1,983	486	41,891	(1,996)

As of December 31, 2024

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	905	45,454	2,199	3	44,157	(556)
		905	45,454	2,199	3	44,157	(556)

17. INTANGIBLE ASSETS OTHER THAN GOODWILL

17.1 Intangible assets other than goodwill

	12.31.2025		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452,851	-	452,851
Mining concessions	294	-	294
Water rights and easements	11,898	-	11,898
IT Projects	70,577	(54,917)	15,660
Brands (a)	57,516	(83)	57,433
Other intangible assets	4,420	(2,136)	2,284
Total	597,556	(57,136)	540,420

	12.31.2024		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452,851	-	452,851
Mining concessions	294	-	294
Water rights and easements	11,898	-	11,898
IT Projects	62,654	(49,078)	13,576
Brands (a)	57,516	(83)	57,433
Other intangible assets	4,420	(2,136)	2,284
Total	589,633	(51,297)	538,336

As of December 31, 2025, and 2024, these are mainly brands owned by Empresas AquaChile and recognized at their fair value as of their acquisition date. These brands have been assigned an indefinite useful life, because of long-term business plans and business forecasts.

As of the closing of the consolidated financial statements, the Company does not hold any pledges or have restrictions on intangible assets, and there are no contractual commitments for the acquisition of intangible assets

17.2 Movements in intangible assets other than goodwill

Movements of identifiable intangible assets as of December 31, 2025, and 2024, are detailed as follows:

As of December 31, 2025	Aquaculture Concessions ThUS\$	Mining Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2025	452,851	294	11,898	13,576	57,433	2,284	538,336
Additions	-	-	-	7,923	-	-	7,923
Amortization	-	-	-	(5,839)	-	-	(5,839)
Closing balance as of December 31, 2025	452,851	294	11,898	15,660	57,433	2,284	540,420

As of December 31, 2024	Aquaculture Concessions ThUS\$	Mining Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2024	452,851	294	11,898	18,868	57,433	2,284	543,628
Additions	-	-	-	770	-	-	770
Amortization	-	-	-	(6,062)	-	-	(6,062)
Closing balance as of December 31, 2024	452,851	294	11,898	13,576	57,433	2,284	538,336

17.3 Amortization of intangible assets other than goodwill

Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a cash generating unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date.

The amortization periods for intangible assets are:

The SAP IT Project is expenditure on the SAP Project, which will be depreciated based on its returns and estimated usage.

17.4 Research and development expenditure

Research and development expenditure for the period is as follows:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Meat	3,219	2,807
Aquaculture	2,099	1,936
	5,318	4,743

18. GOODWILL

18.1 Goodwill

Goodwill as of December 31, 2025, and 2024, are detailed as follows:

Investor	Underlying asset.	12.31.2025 Goodwill ThUS\$	12.31.2024 Goodwill ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19,083	19,083
Agrosuper S.A.	Sopraval SpA.	23,303	23,303
Agrosuper S.A.	Empresas AquaChile S.A.	304,541	304,541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32,453	32,453
		379,380	379,380

18.2 Acquisitions

(a) Former Comercial Geiser S.A.

This acquisition integrated into the Group the distribution of its products in the north of Chile, where the acquired Company (and which was absorbed by subsidiary Agrosuper Comercializadora de Alimentos Ltda.) operated between the I and IV region.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the distribution of products sold in the north of Chile. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill is mainly the synergy arising from integrating the distribution and logistics business unit for Agrosuper products, which results in distribution cost efficiencies and a better understanding of customer's requirements in the north of Chile.

(b) Sopraval S.A.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the production and marketing of agricultural products associated with the turkey business. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill represents the excess acquisition cost over the fair value of the Company's share in the identifiable assets, liabilities and contingent liabilities at the acquisition date of Sopraval S.A. It is recorded at acquisition cost less accumulated impairment losses.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an impairment provision.

(c) Empresas AquaChile S.A. and its subsidiaries

In January 2019, through a Public Offering process of share acquisition, Agrosuper acquired 99.71% of the Company Empresas AquaChile S.A. and subsequently directly and indirectly acquired the remaining 0.29%. Today, Agrosuper owns 100% of the company's shares. This purchase is part of the business plan of the Group, which seeks to consolidate its position in the salmon business as the largest national producer and exporter and the second largest producer worldwide through the integration of Empresas AquaChile S.A. with the other existing salmon businesses.

The fair value of the purchase amounted to ThUS\$ 851,375.77

Its financial statements as of December 31, 2018 have been restated to include the fair value of its biomass calculated using a discounted cash flow method that recognized a higher biomass fair value of ThUS\$ 88,702, which was clarified as of the date of the takeover of Empresas AquaChile S.A. by Agrosuper S.A. in accordance with Letter 444 issued by the Financial Market Commission on biomass acquired in a business combination and its impact on the calculation and allocation of the purchase price or PPA.

18.3 Impairment assessment

Goodwill allocated to the CGUs detailed in note 18.1 is tested for impairment annually, or more frequently if there are signs of potential impairment. These signs may include a significant change in the economic environment affecting the business, new legal provisions, operating performance indicators or the disposal of a significant portion of a CGU. Any impairment loss is recognized for the amount that exceeds the recoverable amount of the CGU. The recoverable amount of each CGU is determined as the higher of its value in use or fair value less costs to sell.

Management believes that the value in use approach, determined by using the discounted cash flow model, is the most reliable method for determining the recoverable amounts of the CGUs.

The critical variables used in the assessment model, where historical information is considered, a five-year projection and perpetuity, are as follows.

Projection period and estimated cash flows: Management considers that the projection model of income, expenses and cash outflows considers a 5-year horizon plus perpetuity. To determine the value in use, it has used cash flow projections over the time horizon described above, considering the main variables of the historical cash flows of the CGUs based on financial statements, strategic production and slaughtering plans and the most recent approved budgets.

Discount rate: The WACC (Weighted Average Cost of Capital) rate was constructed using the following assumptions:

Risk-free rate: corresponds to the rates of 10-year United States Treasury bonds (Bloomberg Index) for the year 2025.

Equity Risk Premium Risk premium obtained from the difference between the 10-year average return of the S&P and the risk-free rate, as calculated by Damodaran.

Levered Beta (BI): Median of the 5-year betas of comparable companies from Bloomberg.

Country Risk Premium: Obtained from Damodaran, December 2025.

Tax Rate: equivalent to 27% as determined by the Chilean Tax Authority.

Equity Rate: calculated with the CAPM model, using as input the levered beta, risk-free rate and market risk premium.

Debt Ratio: The interest rate at which Agrosuper's international bond was traded, 2025 average.

Debt-to-equity ratio (D/E): The debt structure used for the valuation corresponds to the financial debt structure of the Company at the last official closing of the 2025 financial statements.

Meat Segment

After valuing the cash flows associated with Comercial Geiser S.A. and Sopraval SpA. Over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

The assets' value in use will be reassessed during the second semester of the current fiscal year

Aquaculture Segment:

After performing the valuation of the cash flows associated with Empresas AquaChile S.A, over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

The assets' value in use will be reassessed during the second semester of the current fiscal year

19. PROPERTY, PLANT AND EQUIPMENT

19.1 Description

The net and gross values of Property, Plant and Equipment as of December 31, 2025, and 2024, are detailed by class as follows:

NET VALUES	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Property, plant and equipment, net		
Land	182,058	177,152
Construction in progress	86,210	54,943
Buildings	546,830	506,578
Plant and equipment	229,709	209,157
IT equipment	5,422	5,979
Fixtures and fittings	200,494	188,467
Motor vehicles	11,872	10,912
Other property, plant and equipment	37,122	23,997
Total property, plant and equipment, net	1,299,717	1,177,185
GROSS VALUES	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Property, plant and equipment, gross		
Land	182,058	177,152
Construction in progress	86,210	54,943
Buildings	1,129,917	1,064,114
Plant and equipment	897,003	833,896
IT equipment	28,291	26,756
Fixtures and fittings	869,012	819,519
Motor vehicles	36,337	34,255
Other property, plant and equipment	112,252	97,483
Total property, plant and equipment, gross	3,341,080	3,108,118
ACCUMULATED DEPRECIATION	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Accumulated depreciation		
Buildings	(583,087)	(557,536)
Plant and equipment	(667,294)	(624,739)
IT equipment	(22,869)	(20,777)
Fixtures and fittings	(668,518)	(631,052)
Motor vehicles	(24,465)	(23,343)
Other property, plant and equipment	(75,130)	(73,486)
Total accumulated depreciation	(2,041,363)	(1,930,933)

Construction in progress, buildings and plant and Equipment, including their segment and book value as of December 31, 2025, and 2024, are described as follows.

		December 31, 2025			December 31, 2024		
		Meat	Aquaculture	Book value	Meat	Aquaculture	Book value
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Construction in progress	Industrial Buildings	63,545	3,275	66,820	24,253	5,265	29,518
	Treatment Plant	4,103	-	4,103	2,826	-	2,826
	Farming sites	-	14,020	14,020	-	20,697	20,697
	Others	-	1,267	1,267	-	1,902	1,902
	Total	67,648	18,562	86,210	27,079	27,864	54,943
Buildings	Industrial Buildings	455,977	55,312	511,289	412,201	56,916	469,117
	Water Wells	6,026	-	6,026	6,509	-	6,509
	Others	25,294	4,221	29,515	26,523	4,429	30,952
	Total	487,297	59,533	546,830	445,233	61,345	506,578
Plant and equipment	Industrial equipment	86,826	130,671	217,497	90,844	112,248	203,092
	Others	5,346	6,866	12,212	5,530	535	6,065
	Total	92,172	137,537	229,709	96,374	112,783	209,157

19.2 Movements

Movements in net Property, Plant and Equipment for the period ended December 31, 2025, and 2024, are detailed as follows:

December 31, 2025	Land	Construction in progress	Buildings	Plant and equipment	IT equipment	Fixtures and fittings	Vehicles	Other property, plant and equipment	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2025	177,152	54,943	506,578	209,157	5,979	188,467	10,912	23,997	1,177,185
Additions	40	234,916	2,457	127	1,003	389	2,052	15,281	256,265
Reclassifications	6,385	(203,111)	66,045	72,302	959	53,727	2,230	1,463	-
Divestments	(1,519)	(538)	(2,556)	(9,322)	(424)	(3,514)	(2,166)	(1,978)	(22,017)
Depreciation on divestments	-	-	2,527	8,400	403	3,132	1,710	467	16,639
Depreciation	-	-	(28,078)	(50,955)	(2,495)	(40,598)	(2,832)	(2,111)	(127,069)
Other increases (decreases)	-	-	(143)	-	(3)	(1,109)	(34)	3	(1,286)
Closing balance as of December 31, 2025	182,058	86,210	546,830	229,709	5,422	200,494	11,872	37,122	1,299,717

December 31, 2024	Land	Construction in progress	Buildings	Plant and equipment	IT equipment	Fixtures and fittings	Vehicles	Other property, plant and equipment	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2024	176,608	108,419	479,533	212,468	5,826	185,439	9,292	23,624	1,201,209
Additions	928	93,887	2,929	324	881	368	3,411	974	103,702
Reclassifications	81	(147,134)	53,007	44,649	2,021	44,603	966	1,807	-
Divestments	(465)	(229)	(7,311)	(9,869)	(669)	(6,498)	(1,909)	(1,912)	(28,862)
Depreciation on divestments	-	-	6,741	8,590	654	4,991	1,651	1,731	24,358
Depreciation	-	-	(28,291)	(47,005)	(2,733)	(40,226)	(2,495)	(2,221)	(122,971)
Other increases (decreases)	-	-	(30)	-	(1)	(210)	(4)	(6)	(251)
Closing balance as of December 31, 2024	177,152	54,943	506,578	209,157	5,979	188,467	10,912	23,997	1,177,185

19.3 Additional information

(a) Interest capitalization

The Company and its subsidiaries capitalized interest in Property, plant and equipment, in accordance with IAS 23.

	01.01.2025 to 12.31.2025 ThUS\$	01.01.2024 to 12.31.2024 ThUS\$
Capitalized financial costs	2,979	2,570
Average capitalized interest rate	4.24%	4.36%

(b) Insurance

The Company and its subsidiaries have taken out insurance policies to cover possible risks to Property, Plant and Equipment as well as possible claims related to their businesses. These policies sufficiently cover the risks to which they are exposed.

(c) Pledges and mortgages associated with Property, plant and equipment

The Agrosuper Group don't have pledges and mortgages on Property, Plant and Equipment.

(d) Commitments for future purchases

The Agrosuper group has no contractual commitments for the future acquisition of Property, Plant and Equipment.

(e) Depreciation expense

Depreciation is calculated on a straight-line basis over the respective useful life of the asset.

This useful life is based on naturally expected deterioration and technical or commercial obsolescence, due to changes or improvements in production and changes in market demand for the products produced by these assets.

The residual value and useful life of assets are reviewed, and adjusted where necessary, at each reporting date.

The charge for the income statement for depreciation on Property, plant and equipment is as follows:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
In cost of sales	115,453	116,675
In administrative expenses	8,326	4,267
In other non-operating expenses	3,290	2,029
Total	127,069	122,971

(f) Cost of dismantling, withdrawal or rehabilitation

The Agrosuper Group has no contractual obligations to withdraw, dismantle and rehabilitate any of its facilities as of December 31, 2025, and 2024, and therefore has no provisions for these costs.

(g) Assets temporarily out of service

As of December 31, 2025, and 2024, the Agrosuper Group had no items of property, plant, or equipment that were temporarily out of service.

20. CURRENT AND DEFERRED INCOME TAXES

20.1 Income tax recognized in net income for the period

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Current tax expense (income)	144,638	59,494
Total net current tax expense (income)	144,638	59,494
Deferred tax expense (income)		
Tax expense adjustment for prior year	11,134	1,410
Deferred tax expense (income) related to creation and reversal of temporary differences	20,123	66,504
Others	7,672	320
Total net deferred tax income (expense)	38,929	68,234
Total income tax income (expense)	183,567	127,728

20.2 Reconciliation of effective tax rate

A reconciliation of the legal tax rate in Chile and the effective tax rate applicable to the Company and its subsidiaries is as follows:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Reconciliation of income tax expense using the statutory rate with income tax expense using the effective rate	186,993	124,112
Tax effect of rates in other jurisdictions	162	610
Tax effect of deductible expenses	(28)	(30)
Tax effect of non-deductible expenses	(1,712)	1,731
Others	(1,848)	1,305
Total tax expense (income)	183,567	127,728

20.3 Deferred taxes

Deferred tax assets and liabilities as of December 31, 2025, and 2024, are detailed as follows:

Deferred taxes relating to:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Provision for the indefinite strike at the Huasco agro-industrial complex	37,731	39,547
Employee benefits provision	3,228	2,202
Tax losses	15,483	53,715
Other provisions	33,499	20,027
Vacation provisions	3,833	3,007
Allowance for doubtful receivables	1,999	814
Offset deferred taxes (a)	(48,360)	(66,374)
Total deferred tax assets	47,413	52,938
Difference between financial and tax PP&E	162,294	154,919
Intangible	89,699	90,641
Animals born in the field	55,301	56,788
Indirect manufacturing expenses	56,278	65,322
Deferred expenses	14,099	14,269
Fair value of biological assets and inventories	51,931	49,543
Collective agreement bonus	-	1,408
Other events	482	677
Offset deferred taxes (a)	(48,360)	(66,374)
Total deferred tax liabilities	381,724	367,193

- a) The deferred tax assets and liabilities of each subsidiary have been offset, leaving only a net deferred tax asset or liability position in the financial statements.

There is no valuation provision on deferred tax assets at the reporting date because it is likely that deferred tax assets will be completely recovered

20.4 Deferred Taxes Balance

Movements on deferred tax assets and liabilities are as follows:

Deferred tax movements	Assets (Liabilities) ThUS\$
Balance as of January 1, 2024	(245,563)
Increase (decrease) for deferred taxes on net income	(66,504)
Increase (decrease) for deferred taxes on comprehensive income	(2,188)
Balance as of December 31, 2024	(314,255)
Increase (decrease) for deferred taxes on net income	(20,123)
Increase (decrease) for deferred taxes on comprehensive income	67
Balance as of December 31, 2025	(334,311)

21. OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES

Other current and non-current financial liabilities as of December 31, 2025, and 2024, are detailed as follows:

	Current		Non-current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Liabilities with banks	-	80,921	-	63,349
Bonds payable	33,896	31,280	851,051	824,052
Hedging instruments (a)	8,891	3,164	(45,472)	22,800
Total	42,787	115,365	805,579	910,201

(a) See Note 22.3 a

Reconciliation of liabilities from financing activities.

	As of 01.01.2025 ThUS\$	Received ThUS\$	Paid ThUS\$	Interest paid ThUS\$	Exchange differences ThUS\$	Accrued interest ThUS\$	Others ThUS\$	As of 12.31.2025 ThUS\$
Current liabilities with banks	80,921	-	(82,376)	(2,578)	14	(1,370)	5,389	-
Current bonds payable	31,280	-	-	(34,166)	-	35,331	1,451	33,896
Current edging liabilities	3,164	-	-	(6,922)	-	6,029	6,620	8,891
Non-current liabilities with banks	63,349	-	(64,000)	-	20,449	-	(19,798)	-
Non-current bonds payable	824,052	-	(18,765)	-	46,569	-	(805)	851,051
Non-current hedging liabilities	22,800	-	(20,325)	-	(48,750)	-	803	(45,472)
Subtotal	1,025,566	-	(185,466)	(43,666)	18,282	39,990	(6,340)	848,366
Lease liabilities, current and non-current	20,575	-	(6,237)	-	-	-	2,944	17,282
Total	1,046,141	-	(191,703)	(43,666)	18,282	39,990	(3,396)	865,648

	As of 01.01.2024 ThUS\$	Received ThUS\$	Paid ThUS\$	Interest paid ThUS\$	Exchange differences ThUS\$	Accrued interest ThUS\$	Others ThUS\$	As of 12.31.2024 ThUS\$
Current liabilities with banks	113,231	-	(101,614)	(30,441)	-	22,576	77,169	80,921
Current bonds payable	33,368	-	-	(37,907)	-	33,960	1,859	31,280
Current hedging liabilities	12,422	-	-	(6,695)	-	2,334	(4,897)	3,164
Non-current liabilities with banks	497,514	-	(335,401)	-	(18,729)	-	(80,035)	63,349
Non-current bonds payable	871,152	-	(18,031)	-	(32,005)	-	2,936	824,052
Non-current hedging liabilities	(5,908)	-	(20,485)	-	26,033	2,331	20,829	22,800
Subtotal	1,521,779	-	(475,531)	(75,043)	(24,701)	61,201	17,861	1,025,566
Lease liabilities, current and non-current	28,047	-	(5,877)	-	-	-	(1,595)	20,575
Total	1,549,826	-	(481,408)	(75,043)	(24,701)	61,201	16,266	1,046,141

21.1 Interest-bearing loans

Details of loans as of 12.31.2025

As of December 31, 2025, there are no loans accruing interest classified as current or non-current.

Details of loans as of 12.31.2024

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
76.129.263-2	Chile	Agrosuper S.A	10010607	8-13-20	8-13-25	97,004,000-5	Chile	BANCO DE CHILE	pesos	At maturity	1.90%	-	79,551	79,551	584	79,550	80,134
76.129.263-2	Chile	Agrosuper S.A	10011800	10-26-23	10-26-30	25-07-6822	EEUU	Rabobank International, Utrecht	US Dollar	At maturity	6.60%	-	-	-	787	-	787
												Total			80,921		

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Annual Interest Rate	Total non-current nominal value			Total non-current book value				
												1 to 3 years	3 to 5 years	Over 5 years	1 to 3 years	3 to 5 years	Over 5 years		
76.129.263-2	Chile	Agrosuper S.A	10011800	10-26-23	10-26-30	25-07-6822	EEUU	Rabobank International, Utrecht	US Dollar	At maturity	6.60%	-	-	64,000	64,000	-	-	63,349	63,349
												Total			63,349				

21.2 Bonds

On December 20, 2011, UF 5,000,000 of Series D bonds were placed with a term of 21 years with a 10-year grace period and a placement rate of UF+4.78% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 679 on September 15, 2011.

On September 10, 2018, UF 4,000,000 of Series L bonds were placed with a bullet term of 10 years and a placement rate of UF+2.39% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On September 10, 2018, UF 1,500,000 of Series M bonds were placed with a term of 23 years and a placement rate of UF+2.83% per annum. These bonds were issued against the 30-year bond line, registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On January 20, 2022, bonds were placed on the international market for ThUS\$500,000 with a 10-year term and a placement rate of 4.6% per annum. The issue complied with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

Bonds payable as of December 31, 2025, and 2024, are as follows:

As of December 31, 2025

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 06.30.2025 ThUS\$	1 to 3 years ThUS\$	Over 4 years ThUS\$	Total non-current as of 06.30.2025 ThUS\$
Bonds	679	BAGRS-D	D	3,181,816	UF	3.8%	09.01.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	21,636	21,636	55,948	58,553	114,501
Bonds	808	BAGRS-L	L	4,000,000	UF	2.5%	09.01.2028	Semi-annual from 03.01.2019	09.01.2028	-	1,436	1,436	-	175,231	175,231
Bonds	808	BAGRS-M	M	1,500,000	UF	2.8%	09.01.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	602	602	-	65,238	65,238
Bonds		BAGRS - G	G	500,000,000	US\$	4.6%	01.20.2032	Semi-annual from 07.20.2022	01.20.2032	-	10,222	10,222	-	496,081	496,081
										Total Current	33,896	Total Non-current	851,051		

AS of December 31, 2024

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 12.31.2024 ThUS\$	1 to 3 years ThUS\$	Over 4 years ThUS\$	Total non-current as of 12.31.2024 ThUS\$
Bonds	679	BAGRS-D	D	3,636,362	UF	3.8%	09.01.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	10,501	8,763	19,264	52,573	64,415	116,988
Bonds	808	BAGRS-L	L	4,000,000	UF	2.5%	09.01.2028	Semi-annual from 03.01.2019	01.09.2028	1,264	-	1,264	-	154,283	154,283
Bonds	808	BAGRS-M	M	1,500,000	UF	2.8%	09.01.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	530	-	530	-	57,345	57,345
Bonds		BAGRS - G	G	500,000,000	US\$	5%	01.20.2032	Semi-annual from 01.20.2022	01.20.2032	10,222	-	10,222	-	495,436	495,436
										Total Current	31,280	Total Non-current	824,052		

21.3 Right-of-use assets and lease liabilities

The Company recognizes the right to use asset associated with leased facilities and property used in its business and recognizes a liability for the respective lease.

These are detailed as follows.

Right-of-use leased assets	Buildings ThUS\$	Vehicles ThUS\$	Equipment ThUS\$	Total ThUS\$
Opening balance as of January 1, 2025	17,260	1,749	1,543	20,552
Additions	40	305	1,463	1,808
Amortization	(2,517)	(1,850)	(1,870)	(6,237)
Other increases (decreases)	1,176	(204)	155	1,127
Closing balance as of December 31, 2025	15,959	-	1,291	17,250

Right-of-use leased assets	Buildings ThUS\$	Vehicles ThUS\$	Equipment ThUS\$	Total ThUS\$
Opening balance as of January 1, 2024	20,671	4,755	2,600	28,026
Additions	88	-	-	88
Amortization	(2,462)	(2,545)	(870)	(5,877)
Other increases (decreases)	(1,037)	(461)	(187)	(1,685)
Closing balance as of December 31, 2024	17,260	1,749	1,543	20,552

LEASE LIABILITIES

	Current		Non-current	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Buildings	2,679	2,445	13,312	14,838
Vehicles	-	1,749	-	-
Equipment	969	1,041	322	502
Total	3,648	5,235	13,634	15,340

Lease liabilities by maturity are detailed as follows.

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Under 1 year	3,648	5,235
One to two years	4,301	2,938
Two to three years	1,714	2,751
Three to four years	2,857	2,604
Four to five years	2,865	2,610
Over five years	1,897	4,437
Total lease liabilities	17,282	20,575

22. FINANCIAL INSTRUMENTS

22.1 Classification of financial asset instruments by nature and category

The financial asset instruments classified by nature and category as of December 31, 2025, and 2024, are detailed as follows:

Classification in statement of financial position	December 31, 2025		
	At amortized Cost	At fair value through profit and loss	Total financial assets
	ThUS\$	ThUS\$	ThUS\$
Cash and cash equivalents	449,476	-	449,476
Other financial assets, current	-	20,043	20,043
Trade and other receivables	457,853	-	457,853
Related party receivables	280	-	280
Total current	907,609	20,043	927,652
Other financial assets, non-current	19	-	19
Trade and other receivables	393	-	393
Total non-current	412	-	412
Total	908,021	20,043	928,064

Classification in statement of financial position	December 31, 2024		
	At amortized Cost	At fair value through profit and loss	Total financial assets
	ThUS\$	ThUS\$	ThUS\$
Cash and cash equivalents	348,708	-	348,708
Other financial assets, current	-	37,845	37,845
Trade and other receivables	350,445	-	350,445
Related party receivables	-	-	-
Total current	699,153	37,845	736,998
Other financial assets, non-current	15	-	15
Trade and other receivables	2,043	-	2,043
Total non-current	2,058	-	2,058
Total	701,211	37,845	739,056

22.2 Classification of financial liability instruments by nature and category

The financial liability instruments classified by nature and category as of December 31, 2025, and 2024, are detailed as follows:

	December 31, 2025		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	33,896	8,891	42,787
Lease liabilities	3,648	-	3,648
Trade and other payables	415,199	-	415,199
Related party payables, current	152,413	-	152,413
Total current	605,156	8,891	614,047
Lease liabilities, non-current	851,051	- 45,472	805,579
Trade and other payables	13,634	-	13,634
Total non-current	864,685	(45,472)	819,213
Total	1,469,841	(36,581)	1,433,260

	December 31, 2024		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	112,201	3,164	115,365
Lease liabilities	5,235	-	5,235
Trade and other payables	475,038	-	475,038
Related party payables, non-current	88,499	-	88,499
Total current	680,973	3,164	684,137
Other financial liabilities, non-current	887,401	22,800	910,201
Lease liabilities, non-current	15,340	-	15,340
Total non-current	902,741	22,800	925,541
Total	1,583,714	25,964	1,609,678

22.3 Hedging instruments

Agrosuper S.A. and its subsidiaries purchases interest rate and exchange rate hedges, in accordance with risk management policy.

The Company classifies its hedges as cash flow hedges:

Effective hedges and ineffective hedges: The Company uses hedges to cover the risk of volatility in cash flow attributable to changes in interest rates or exchange rates on loans with variable interest rates or in a currency other than the US dollar.

The effective part of changes in value of hedging instruments is recorded temporarily in equity, until the envisaged transactions occur. The ineffective part is recorded directly in the statement of net income.

The details of hedging contracts and their hedged items are as follows:

Bank	Hedging instrument	Transaction number	Currency	Rate received	Rate paid	Hedged Item	Hedge	12.31.2025	12.31.2024
								Notional ThUS\$	Notional ThUS\$
Banco de Chile	Cross Currency Swap	4000053	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	16,055	18,348
Scotiabank	Cross Currency Swap	4000054	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	16,022	18,311
Goldman Sachs	Cross Currency Swap	4000057	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	32,906	37,607
Banco de Chile	Cross Currency Swap	4000005	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	101,754	101,754
Bank of America	Cross Currency Swap	4000005	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	55,666	55,666
JP Morgan	Cross Currency Swap	4000006	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	55,830	55,830
JP Morgan	Cross Currency Swap	4000007	UF/US\$	Fixed rate	Fixed rate	Bonds payable	Cash flow	56,845	64,966
Goldman Sachs	Cross Currency Swap	4000008	CLP/US\$	Fixed rate	Fixed rate	Liabilities with banks	Cash flow	-	102,065
Total								335,078	454,547

22.3 a) Assets and liabilities for hedge instruments

Financial derivative transactions that qualify as hedge instruments resulted in recognizing the following assets and liabilities in the statement of financial position as of September 30, 2025, and December 31, 2024:

	December 31, 2025				December 31, 2024			
	Assets		Liabilities		Assets		Liabilities	
	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$
Effective hedges	18,802	-	8,891	(45,472)	20,609	-	3,164	22,800
Cash flow hedge note 21	-	-	8,891	(45,472)	-	-	3,164	22,800
Cash flow hedge note 8	18,802	-	-	-	20,609	-	-	-
Total	18,802	-	8,891	(45,472)	20,609	-	3,164	22,800

22.3 b) Other information about derivative instruments

The Company's financial hedges as of December 31, 2025, and 2024, their fair values, their maturity and their notional and contractual values are detailed as follows:

December 31, 2025								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	36,581	64,983	-	157,420	-	55,830	56,845	335,078
Forwards	18,802	851,771	-	-	-	-	-	851,771
TOTAL	55,383	916,754	-	157,420	-	55,830	56,845	1,186,849

December 31, 2024								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	(25,964)	102,065	74,266	-	157,420	-	120,796	454,547
Forwards	20,609	958,459	-	-	-	-	-	958,459
TOTAL	(5,355)	1,060,524	74,266	-	157,420	-	120,796	1,413,006

22.4 Fair value assets and liabilities

Fair value is generally understood to be the price of a financial instrument at a particular time in a free and voluntary transaction between interested parties, duly informed and independent of each other. The fair value of financial instruments without available market prices have been estimated using current values or other valuation techniques. These techniques are significantly affected by the underlying assumptions, including the discount rate and the prepayment assumptions. Therefore, the estimates of fair value for some financial assets and liabilities cannot be justified in comparison with independent markets and in many cases, they cannot be immediately placed.

The estimates of fair value that follow do not attempt to estimate the value of the Company's returns on its business, nor future business, so do not represent the value of the Company as a going concern.

The methods used to estimate the fair value of its financial instruments are described as follows:

(a) Cash and mutual funds:

The book value of cash and mutual funds in banks is approximately their estimated fair value given their short-term nature.

(b) Transactions pending settlement (asset and liability)

The book value of transactions in foreign currencies is approximately their estimated fair value given their short-term nature.

(c) Financial investments:

The estimated fair value of consolidated financial instruments is calculated using market prices or prices quoted for financial instruments with similar characteristics.

(d) Financial instruments

The fair value of financial instruments is the estimated amount that the Company expects to receive or pay to terminate those contracts or agreements, taking into account current interest rates and prices.

The following table details the financial assets and liabilities, including their carrying amounts and respective fair values.

	December 31, 2025		December 31, 2024	
	Book value ThUS\$	Estimated fair value ThUS\$	Book value ThUS\$	Estimated fair value ThUS\$
Current Assets				
Cash and cash equivalents	449,476	449,476	348,708	348,708
Other financial assets, current	1,241	1,241	17,236	17,236
Trade and other receivables	457,853	457,853	350,445	350,445
Related party receivables	280	280	-	-
Non-Current				
Other financial assets, non-current	19	19	15	15
Rights receivable, non-current	393	393	2,043	2,043
Current liabilities				
Other financial liabilities, current	42,787	42,787	115,587	176,441
Lease liabilities, current	3,648	3,648	5,235	5,235
Trade and other payables	415,199	415,199	474,816	474,816
Related party payables, current	152,413	152,413	88,499	88,499
Non-Current				
Other financial liabilities, non-current	805,579	830,896	910,201	833,686
Lease liabilities, non-current	13,634	13,634	15,340	15,340

22.5 Fair value hierarchies

Financial instruments recognized at fair value in the statement of financial position are classified into the following hierarchies:

- (a) Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.
- (b) Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).
- (c) Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

Financial assets and liabilities at fair value as of December 31, 2025, and 2024, are detailed as follows:

Financial instruments measured at fair value

Description	Fair value measured as of the reporting date			
	12.31.2025	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	18,802	-	18,802	-
Total financial assets	18,802	-	18,802	-
Financial Liabilities				
Effective cash flow hedges	(36,581)	-	(36,581)	-
Total financial liabilities	(36,581)	-	(36,581)	-

Description	Fair value measured as of the reporting date			
	12.31.2024	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	20,609	-	20,609	-
Total financial assets	20,609	-	20,609	-
Financial Liabilities				
Effective cash flow hedges	25,964	-	25,964	-
Total financial liabilities	25,964	-	25,964	-

23. TRADE AND OTHER PAYABLES

Trade and other payables as of December 31, 2025, and 2024, are detailed as follows:

	Current	
	12.31.2025	12.31.2024
	ThUS\$	ThUS\$
Trade accounts payable	370,455	419,681
Documents payable	15	15
Miscellaneous payables	703	967
Remuneration and social security	14,445	25,031
Retained taxes	17,999	17,108
Other retentions	2,236	1,842
Prepaid revenue	9,346	10,394
Total	415,199	475,038

As of December 31, 2025, and 2024, the company did not have any trade and other payables, non-current.

Comparative information regarding not yet due and overdue trade accounts payable is as follows.

Trade accounts payable not yet due	As of December 31, 2025			As of December 31, 2024		
	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$
Trade accounts payable not yet due by due date						
Under 30 days	360,575	-	360,575	392,264	-	392,264
Between 31 and 60 days	3,845	-	3,845	23,736	-	23,736
Between 61 and 90 days	976	-	976	1,469	-	1,469
Between 91 and 120 days	672	-	672	493	-	493
Total trade accounts payable not yet due	366,068	-	366,068	417,962	-	417,962
Average payment period (days)			30			30

Trade accounts payable overdue	As of December 31, 2025			As of December 31, 2024		
	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$
Trade accounts payable overdue by due date						
Under 5 days	835	-	835	636	-	636
Between 6 and 20 days	1,339	-	1,339	287	-	287
Between 21 and 30 days	383	-	383	14	-	14
Between 31 and 60 days	1,621	-	1,621	260	-	260
Between 61 and 90 days	117	-	117	168	-	168
Over 91 days	92	-	92	354	-	354
Total trade accounts payable	4,387	-	4,387	1,719	-	1,719
Average payment period (days)			30			30
Total trade accounts payable	370,455	-	370,455	419,681	0	419,681

24. CURRENT AND NON-CURRENT PROVISIONS

24.1 Detail of provisions

Provisions as of December 31, 2025, and 2024, are detailed as follows:

	Current		Non-current	
	12.31.2025	12.31.2024	12.31.2025	12.31.2024
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Vacation provision (1)	19,971	16,343	-	-
Performance bonuses (2)	23,328	19,228	-	-
Legal bonuses and other benefits	247	298	-	-
Other benefits provision (3)	-	-	12,631	8,646
Employee benefit provisions	43,546	35,869	12,631	8,646
Other provisions (4)	2,971	1,864	-	-
Other provisions	2,971	1,864	-	-
Total	46,517	37,733	12,631	8,646

- (1) This provision is for accrued employee vacations, in accordance with current labor law.
- (2) This provision is for all benefits and bonuses that the Company must pay its employees and executives that are established in collective bargaining agreements or employment contracts, as appropriate.
- (3) The Company records a liability for payment of indemnities for years of service, derived from collective and individual agreements signed with certain groups of workers.
- (4) This provision also includes the Director's fees and other expenses for the period.

24.2 Movements in provisions

	Employee benefits						Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2025	16,343	19,228	298	35,869	8,646	8,646	1,864	1,864	-	-
Provisions added	6,033	28,133	13,803	47,969	28,638	28,638	2,533	2,533	-	-
Provisions used	(3,524)	(24,960)	(13,874)	(42,358)	(23,808)	(23,808)	(1,436)	(1,436)	-	-
Provisions reversed	(147)	(173)	(1)	(321)	(171)	(171)	10	10	-	-
Conversion adjustments	-	-	-	-	-	-	-	-	-	-
Exchange differences	1,266	1,100	21	2,387	(674)	(674)	-	-	-	-
Closing balance as of December 31, 2025	19,971	23,328	247	43,546	12,631	12,631	2,971	2,971	-	-

	Employee benefits						Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2024	17,997	19,603	378	37,978	7,420	7,420	634	634	-	-
Provisions added	5,755	22,802	10,388	38,945	24,943	24,943	6,207	6,207	-	-
Provisions used	(5,329)	(20,857)	(10,399)	(36,585)	(22,346)	(22,346)	(223)	(223)	-	-
Provisions reversed	(195)	(1,729)	(41)	(1,965)	(172)	(172)	(4,754)	(4,754)	-	-
Conversion adjustments	-	(49)	(16)	(65)	(1,145)	(1,145)	-	-	-	-
Reclassifications	(1,885)	(542)	(12)	(2,439)	(54)	(54)	-	-	-	-
Closing balance as of December 31, 2024	16,343	19,228	298	35,869	8,646	8,646	1,864	1,864	-	-

25. EQUITY

25.1 Share capital

Company incorporation

Agrosuper S.A. was incorporated by public deed on October 29, 2010, under the name Agrosuper S.A. and its Chilean identification number is: 76,129,263-3. Its registered office is at Camino la Estrella 401, Office 56, Sector Punta de Cortés, Rancagua.

The shareholders at the date of incorporation were Promotora Doñihue Ltda. and Agrocomercial El Paso S.A.

The share capital of Agrosuper S.A. was amended on January 25, 2021, to convert it from Chilean peso to US dollar, due to a change in the functional currency of the Company. Accordingly, its share capital became ThUS\$ 1,342,549, divided into 23,500,376,756 common shares.

The summary of subscribed and paid-in shares is as follows:

Date	Description	Number of Shares
10-29-2010	Constitution Agrosuper S.A.	3,372,525,709
12-15-2010	Capital increase	52,053,605
12-27-2010	Capital increase	13,401,715,543
01-14-2019	Capital increase	6,674,081,899
Total subscribed and paid shares		23,500,376,756

25.2 Capital management

The Company's capital management objective is to be appropriately capitalized, to ensure that it has access to financial markets to develop its medium- and long-term goals, thus optimizing shareholder returns and maintaining a sound financial position.

25.3 Dividend policy

The Company's statutes and Article 79 of Corporate Law establish that the Company should annually distribute a mandatory dividend equivalent to 30% of the net distributable income for the year, provided that there were no losses for the year or accumulated losses from previous years, unless unanimously agreed otherwise by holders of all the issued shares at an Annual General Shareholders meeting.

The Company's Board agreed to provide a quarterly dividend of 30% of net income for the financial year, subject to the Company's final net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. At the Board session held on March 27, 2020, ratified by the ordinary shareholders' meeting held on April 29, 2020, it was agreed to approve the policy for

the calculation of the Company's distributable profit to be considered for the calculation of dividends and profit sharing. It was agreed to exclude the following from the results:

- The unrealized income related to the recording of biological assets at fair value, regulated by the accounting standard "IAS 41", being returned to the net income upon realization. For these purposes, the portion of said increases in fair value corresponding to the assets sold or disposed of by any other means will be understood as realized.
- The unrealized income generated in the acquisition of other entities and, in general, that unrealized income arising from the application of paragraphs 24, 39, 42 and 58 of the accounting standards "IFRS 3", referred to operations of business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases are the shareholders at the Ordinary General Shareholders meeting.

25.4 Shareholders detail

The Company's shareholders are detailed as follows:

Chilean ID number	Shareholders	Shares as of 12.31.2025	% Interest
78,407,260-6	Promotora Doñihue Ltda.	23,143,171,029	98.48%
96,733,090-6	Agrocomercial El Paso S.A.	357,205,727	1.52%
Total		23,500,376,756	100.00%

25.5 Earnings (Loss) per share

Basic earnings (Loss) per share are calculated by dividing the net income attributable to owners of the controller by the weighted average number of shares outstanding during the year:

	12.31.2025	12.31.2024
Net income (Loss) attributable to owners of the parent company ThUS\$	508,366	330,925
Basic weighted average number of shares	23,500,376,756	23,500,376,756
Basic earnings (loss) per share (US\$/share)	0.0216	0.0141

25.6 Net distributable income

The Ordinary Shareholders' Meeting held on April 29, 2020, ratified the resolution adopted at the Board meeting held on March 27, 2020, which approved the Policy for the determination of the Company's distributable net income to be considered for the calculation of dividend payments for the period 2020. This is determined on the basis of the profit being effectively realized, eliminating any relevant variations in the value of assets and liabilities that have not been realized, which are returned to the calculation of the net profit for the year in which such variations are realized. The calculation of the minimum dividend provision is as follows:

Distributable net profit	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Profit (Loss) attributable to owners of the parent company before profit sharing	510,215	330,925
Unrealized gains, related to fair value adjustments of biological assets	(5,052)	(50,868)
Deferred tax on unrealized gains	1,364	13,734
Distributable net profit	506,527	293,791
Dividend policy of 30%	151,959	88,137

25.7 Other reserves

The details of other reserves included in equity are as follows:

Description	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Exchange differences on conversion reserve (a)	116,989	113,450
Cash flow hedge reserve (b)	1,678	1,859
Other reserves:		
Effect of business combinations (c)	(50,553)	(50,553)
Other reserves	(9,486)	(7,417)
Total	58,628	57,339

(a) Exchange differences on conversion reserve

This reserve is the effect of converting the financial statements of subsidiaries whose functional currency is not the Chilean peso and generating exchange differences on conversion.

(b) Cash flow hedge reserve

Under IFRS, changes in the fair value of financial instruments designated as cash flow hedges should be recorded in an equity reserve net of adjustments for any ineffective portion.

(c) Effect of business combinations under common control

	12.31.2025	12.31.2024
	ThUS\$	ThUS\$
Efecto neto combinación de negocio con Empresas AquaChile S.A.		
Net effect of the capital decrease Exportadora Los Fiordos Ltda (1)	(53,727)	(53,727)
Effect on deferred tax of the merger with Comercial Geiser S.A. (2)	3,174	3,174
Total net effect of business combinations	(50,553)	(50,553)

1. This effect is due to the decrease in equity at Exportadora Los Fiordos Limitada during 2010, due to the withdrawal of the partner Inversiones VC Limitada, who withdrew its capital contribution. This caused an increase in the interest of Agrícola Agrosuper S.A. (merged with Agrosuper S.A.) in Exportadora Los Fiordos Limitada from 51.49% to 99.99%.
2. This is the effect of deferred taxes on the merger of Comercial Geiser S.A. with Agrosuper Comercializadora de Alimentos Limitada in 2010.

The composition of the movement of assets by subsidiaries that originate them is as follows:

	Country	Functional Currency	Total difference change	
			12.31.2025	12.31.2024
			ThUS\$	ThUS\$
Inversiones Eurosuper SL	Spain	EUR	3,289	(1,174)
Productos Alimenticios Súper R.L.	Mexico	MXN	89	(1,224)
Andes Asia INC	Japan	JPN	(202)	(313)
Agrosuper Shanghai Limited Company	China	US dollars	62	(179)
Agro Europa SPA	Italy	EUR	301	(53)
Foreign currency conversion reserve			3,539	(2,943)

26. NON-CONTROLLING INTERESTS

Non-controlling interests as of December 31, 2025, and 2024, are detailed as follows:

Subsidiary	Country	Minority shareholder	December 31, 2025	
			Non-controlling interest	
			In net income ThUS\$	In equity ThUS\$
Sopraval SpA	Chile	Others	5	98
Agroeuropa SPA	Italy	Balestrero G & G SRL	549	753
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	79	1,037
Total			633	1,888

Subsidiary		Minority shareholder	As of 12.31.2024	
			Non-controlling interest	
			In net income ThUS\$	In equity ThUS\$
Sopraval S.A.	Chile	Others	(13)	92
Agroeuropa SPA	Italy	Balestrero G & G SRL	988	1,161
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	46	1,446
Total			1,021	2,699

27. SEGMENTS

Segmentation criteria

The Agrosuper Group has defined its business segments with a focus on its priorities, so they consist of meat, aquaculture and others.

Since the Group's corporate organization coincides with its segments, the allocations in the segment information presented below are based on the financial information of the companies included in each segment, except for the Parent company's transactions, such as cash management, financing and hedging instruments, with their respective effects on exchange differences and financial costs, which are allocated using criteria defined by management and reviewed quarterly.

The segment information presented below is for the Consolidated Statements of Income for the period ended December 31, 2025, and 2024, and for the Consolidated Statements of Financial Position as of December 31, 2025, and 2024.

Consolidated Statement of Income - For the period ended December 31, 2025:

	January 1 to December 31, 2025					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	2,761,405	1,877,901	84,032	4,723,338	(74,031)	4,649,307
Cost of sales	(1,910,701)	(1,382,742)	(72,117)	(3,365,560)	74,031	(3,291,529)
Gross margin before fair value	850,704	495,159	11,915	1,357,778	-	1,357,778
(Charge) credit to the income statement for the fair value of biological assets harvested and sold (a)	-	(378,166)	-	(378,166)	-	(378,166)
(Charge) credit to the income statement for the fair value adjustment of biological assets for the period (a)	-	383,218	-	383,218	-	383,218
GROSS MARGIN	850,704	500,211	11,915	1,362,830	-	1,362,830
Distribution costs	(334,204)	(188,873)	(10,747)	(533,824)	-	(533,824)
Administrative expenses	(52,662)	(31,453)	(138)	(84,253)	-	(84,253)
Other gains (losses)	(13,330)	(3,811)	160	(16,981)	-	(16,981)
Finance income	7,168	8,493	-	15,661	-	15,661
Finance costs	(19,872)	(24,439)	-	(44,311)	-	(44,311)
Share of profit (loss) of investments accounted for used equity method	-	-	(978)	(978)	-	(978)
Exchange differences	(2,565)	(3,013)	-	(5,578)	-	(5,578)
OTHER GAINS & LOSSES	(415,465)	(243,096)	(11,703)	(670,264)	-	(670,264)
PROFIT (LOSS) BEFORE TAXES	435,239	257,115	212	692,566	-	692,566
Income tax expense	(115,869)	(67,656)	(42)	(183,567)	-	(183,567)
PROFIT (LOSS)	319,370	189,459	170	508,999	-	508,999
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	318,816	189,380	170	508,366	-	508,366
Non-controlling interests	554	79	-	633	-	633
PROFIT (LOSS)	319,370	189,459	170	508,999	-	508,999
Depreciation of property, plant and equipment	75,202	51,867	-	127,069		
Depreciation of property, plant and equipment In other non-operating expenses	29,239	-		29,239		
Amortization of intangible assets	4,567	1,272	-	5,839		
Amortization Assets for right of use	5,385	852	-	6,237		
Total depreciation	114,393	53,991	-	168,384		

Consolidated Statement of Income - For the period ended December 31, 2024

	January 1 to December 31, 2024					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	2,563,396	1,664,411	80,947	4,308,754	(32,604)	4,276,150
Cost of sales	(1,888,007)	(1,284,299)	(68,521)	(3,240,827)	32,604	(3,208,223)
Gross margin before fair value	675,389	380,112	12,426	1,067,927	-	1,067,927
(Charge) credit to the income statement for the fair value of biological assets harvested and sold (a)	-	(261,713)	-	(261,713)	-	(261,713)
(Charge) credit to the income statement for the fair value adjustment of biological assets for the period (a)	-	312,581	-	312,581	-	312,581
GROSS MARGIN	675,389	430,980	12,426	1,118,795	-	1,118,795
Distribution costs	(314,972)	(180,255)	(10,511)	(505,738)	94	(505,644)
Administration and sales expenses	(46,314)	(28,307)	(244)	(74,865)	-	(74,865)
Other gains (losses)	(15,662)	(3,602)	104	(19,160)	(94)	(19,254)
Finance income	6,717	7,898	-	14,615	-	14,615
Finance costs	(33,549)	(39,000)	-	(72,549)	-	(72,549)
Share of profit (loss) of investments accounted for used equity method	-	-	(272)	(272)	-	(272)
Exchange differences	(524)	(628)	-	(1,152)	-	(1,152)
OTHER GAINS & LOSSES	(404,304)	(243,894)	(10,923)	(659,121)	-	(659,121)
PROFIT (LOSS) BEFORE TAXES	271,085	187,086	1,503	459,674	-	459,674
Income tax expense	(75,324)	(51,986)	(418)	(127,728)	-	(127,728)
PROFIT (LOSS)	195,761	135,100	1,085	331,946	-	331,946
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	194,785	135,055	1,085	330,925	-	330,925
Non-controlling interests	976	45	-	1,021	-	1,021
PROFIT (LOSS)	195,761	135,100	1,085	331,946	-	331,946
Depreciation of property, plant and equipment	74,581	48,390	-	122,971		
Depreciation of non-current biological assets	33,301	-		33,301		
Amortization of intangible assets	4,894	1,168	-	6,062		
Amortization Assets for right of use	5,877	-	-	5,877		
Total depreciation	118,653	49,558	-	168,211		

Consolidated Statement of Financial Position - As of December 31, 2025

ASSETS	As of December 31, 2025			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	267,143	182,333	-	449,476
Other financial assets, current	9,316	10,727	-	20,043
Other non-financial assets, current	7,266	6,400	1	13,667
Trade and other receivables	271,507	186,311	35	457,853
Related party receivables	280	-	-	280
Inventories	314,085	267,404	1,346	582,835
Biological assets	186,563	738,586	-	925,149
Current tax assets	28,838	65,491	103	94,432
Total current assets	1,084,998	1,457,252	1,485	2,543,735
NON-CURRENT ASSETS				
Other financial assets, non-current	7	12	-	19
Rights receivable, non-current	-	393	-	393
Equity method investments	-	-	20,527	20,527
Intangible assets other than goodwill	24,684	515,727	9	540,420
Goodwill	42,386	336,994	-	379,380
Property, plant and equipment	954,812	342,969	1,936	1,299,717
Right-of-use leased assets	10,652	6,598	-	17,250
Biological assets, non-current	26,082	62,715	-	88,797
Non-current tax assets	-	27,916	-	27,916
Deferred tax assets	43,489	3,924	-	47,413
Total Non-Current Assets	1,102,112	1,297,248	22,472	2,421,832
Total Assets	2,187,110	2,754,500	23,957	4,965,567
LIABILITIES				
CURRENT LIABILITIES				
Other financial liabilities, current	19,787	23,000	-	42,787
Lease liabilities, current	2,615	1,033	-	3,648
Trade and other payables	221,351	193,792	56	415,199
Related party payables, current	96,654	55,759	-	152,413
Other provisions, current	2,042	929	-	2,971
Current tax liabilities	56,799	51,550	81	108,430
Employee benefit provisions, current	28,798	14,748	-	43,546
Total current liabilities	428,046	340,811	137	768,994
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	370,888	434,691	-	805,579
Lease liabilities, non-current	7,846	5,788	-	13,634
Deferred tax liabilities	139,640	241,782	302	381,724
Employee benefit provisions, non-current	12,605	26	-	12,631
Total non-current liabilities	530,979	682,287	302	1,213,568
TOTAL LIABILITIES	959,025	1,023,098	439	1,982,562

Consolidated Statement of Financial Position - As of December 31, 2024

ASSETS	As of December 31, 2024			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	160,545	188,163	-	348,708
Other financial assets, current	17,424	20,421	-	37,845
Other non-financial assets, current	26,178	9,721	3	35,902
Trade and other receivables	249,903	100,507	35	350,445
Related party receivables	-	-	-	-
Inventories	280,124	316,188	3,701	600,013
Biological assets	197,582	722,205	-	919,787
Current tax assets	16,321	37,138	114	53,573
Total current assets	948,077	1,394,343	3,853	2,346,273
NON-CURRENT ASSETS				
Other financial assets, non-current	7	8	-	15
Rights receivable, non-current	1,111	932	-	2,043
Equity method investments	-	-	21,637	21,637
Intangible assets other than goodwill	22,302	516,018	16	538,336
Goodwill	42,386	336,994	-	379,380
Property, plant and equipment	845,480	329,769	1,936	1,177,185
Right-of-use leased assets	13,086	7,466	-	20,552
Biological assets, non-current	24,282	59,692	-	83,974
Non-current tax assets	-	51,646	-	51,646
Deferred tax assets	47,394	5,544	-	52,938
Total Non-Current Assets	996,048	1,308,069	23,589	2,327,706
Total Assets	1,944,125	2,702,412	27,442	4,673,979
LIABILITIES				
CURRENT LIABILITIES				
Other financial liabilities, current	52,968	62,397	-	115,365
Lease liabilities, current	4,229	1,006	-	5,235
Trade and other payables	264,122	210,822	94	475,038
Related party payables, current	40,940	47,559	-	88,499
Other provisions, current	1,397	467	-	1,864
Current tax liabilities	15,447	9,133	29	24,609
Employee benefit provisions, current	22,950	12,919	-	35,869
Total current liabilities	402,053	344,303	123	746,479
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	419,200	491,001	-	910,201
Lease liabilities, non-current	8,687	6,653	-	15,340
Deferred tax liabilities	138,757	228,130	306	367,193
Employee benefit provisions, current	8,639	7	-	8,646
Total non-current liabilities	575,283	725,791	306	1,301,380
TOTAL LIABILITIES	977,336	1,070,094	429	2,047,859

AGROSUPER S.A. AND SUBSIDIARIES
**CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIODS ENDED DECEMBER 31, 2025 AND 2025
(Thousands of US dollars - ThUS\$)**

	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2025	01.01.2025	01.01.2025	01.01.2025	01.01.2025
	12.31.2025	12.31.2025	12.31.2025	12.31.2025	12.31.2025
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cash flow from (used in) operating activities					
Receipts from operating activities					
Receipts from sales of goods and services	3,430,179	1,850,972	64,134	(329,861)	5,015,424
Receipts from royalties, installments, commissions and other operating income	-	-	24,281	-	24,281
Other receipts from operating activities	6,373	1,327	-	-	7,700
Types of cash payments from operating activities					
Payments to suppliers for supply of goods and services	(2,606,898)	(1,612,693)	(87,967)	313,604	(3,993,954)
Payments to and on behalf of employees	(360,128)	(145,350)	-	-	(505,478)
Payments for premiums and claims, annuities and other policy obligations	(28,827)	(11,979)	-	-	(40,806)
Other payments for operating activities	1,702	(1,707)	-	-	(5)
Cash flow from (used in) operations					
Interest received, classified as operating activities	309	6,363	-	-	6,672
Income taxes (paid) received, classified as operating activities	(62,301)	1,753	-	-	(60,548)
Other cash receipts (payments), classified as operating activities	(24,256)	230,831	-	(2,786)	203,789
Net cash flow from (used in) operating activities	356,153	319,517	448	(19,043)	657,075
Cash flow from (used in) investing activities					
Loans to related companies	(5,151)	5,151	-	-	-
Receipts from the sale of property, plant and equipment	507	-	-	-	507
Acquisitions of property, plant and equipment	(167,104)	(97,884)	-	-	(264,988)
Acquisitions of intangible assets	(2,565)	(94)	-	-	(2,659)
Loans / Receipts from related parties	9,011	-	(423)	(8,058)	530
Interest received, classified as investing activities	8,633	-	-	-	8,633
Other cash receipts (payments)	16,385	9,173.00	-	-	25,558
Net cash flow from (used in) investing activities	(140,284)	(83,654)	(423)	(8,058)	(232,419)
Cash flow from (used in) financing activities					
Loan repayments	(90,594)	(94,872)	-	-	(185,466)
Payment of finance lease liabilities	(5,322)	(2,118)	-	1,203	(6,237)
Loans repayments to related companies	94,818	(120,617)	(25)	25,824	-
Dividends paid	(88,137)	-	-	-	(88,137)
Interest paid	(19,176)	(24,051)	-	(439)	(43,666)
Other cash receipts (payments)	(694)	(35)	-	513	(216)
Net cash flow from (used in) financing activities	(109,105)	(241,693)	(25)	27,101	(323,722)
Effect on cash and cash equivalents of exchange rate effects					
Effect on cash and cash equivalents of exchange rate effects	(166)	-	-	-	(166)
Net increase (decrease) in cash and cash equivalents	106,598	(5,830)	-	-	100,768
Cash and cash equivalents at the beginning of the period	160,545	188,163	-	-	348,708
Cash and cash equivalents at the end of the period	267,143	182,333	-	-	449,476

(Thousands of US dollars - ThUS\$)	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2024	01.01.2024	01.01.2024	01.01.2024	01.01.2024
	12.31.2024	12.31.2024	12.31.2024	12.31.2024	12.31.2024
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cash flow from (used in) operating activities					
Receipts from operating activities					
Receipts from sales of goods and services	3,026,501	1,687,158	55,429	(89,268)	4,679,820
Receipts from royalties, installments, commissions and other operating income	-	-	25,519	-	25,519
Other receipts from operating activities	1,339	3,598	-	-	4,937
Types of cash payments from operating activities					
Payments to suppliers for supply of goods and services	(2,242,812)	(1,505,065)	(79,276)	93,559	(3,733,594)
Payments to and on behalf of employees	(315,001)	(128,896)	-	-	(443,897)
Payments for premiums and claims, annuities and other policy obligations	(1,308)	(1,413)	-	-	(2,721)
Other payments for operating activities	(219)	-	-	-	(219)
Cash flow from (used in) operations					
Interest received, classified as operating activities	247	-	-	-	247
Income taxes paid (received), classified as operating activities	(6,248)	8,624	-	-	2,376
Other cash receipts (payments), classified as operating activities	11,667	221,964	-	(6,254)	227,377
Net cash flow from (used in) operating activities	474,166	285,970	1,672	(1,963)	759,845
Cash flow from (used in) investing activities					
Other payments to acquire interests in joint ventures.	980	-	-	-	980
Loans to related companies	(38,793)	(7,090)	-	43,177	(2,706)
Receipts from the sale of property, plant and equipment	2,471	-	-	-	2,471
Acquisitions of property, plant and equipment	(53,404)	(50,273)	-	-	(103,677)
Acquisitions of Intangible	(28)	(234)	-	-	(262)
Receivables from related entities	131,488	936	(1,672)	(127,768)	2,984
Interest paid, classified as investing activities	9,388	4,923	-	628	14,939
Other cash receipts (payments)	1,591	628	-	-	2,219
Net cash flow from (used in) investing activities	53,693	(51,110)	(1,672)	(83,963)	(83,052)
Cash flow from (used in) financing activities					
Receipts from short-term loans	8,834	160,164	-	(168,998)	-
Loans from related companies	(226,785)	(248,820)	-	-	(475,605)
Loan repayments	(5,271)	(606)	-	-	(5,877)
Payment of finance lease liabilities	(214,779)	(40,145)	-	254,924	-
Interest received	(9,393)	(12,076)	-	-	(21,469)
Interest paid	(32,467)	(42,576)	-	-	(75,043)
Other cash receipts (payments)	(5,167)	1,845	-	-	(3,322)
Net cash flow from (used in) financing activities	(485,028)	(182,214)	-	85,926	(581,316)
Effect on cash and cash equivalents of exchange rate effects	(2,172)	-	-	-	(2,172)
Net increase (decrease) in cash and cash equivalents	40,659	52,646	-	-	93,305
Cash and cash equivalents at the beginning of the period	119,886	135,517	-	-	255,403
Cash and cash equivalents at the end of the period	160,545	188,163	-	-	348,708

28. OPERATING REVENUE

Operating revenue for the periods ended December 31, 2025, and 2024, is detailed as follows:

By geographical area	01.01.2025 to 12.31.2025	01.01.2024 to 12.31.2024
	ThUS\$	ThUS\$
Domestic	1,769,440	1,590,175
International	991,965	973,221
Total meat revenue	2,761,405	2,563,396
Domestic	91,651	94,673
International	1,786,250	1,569,738
Total aquaculture revenue	1,877,901	1,664,411
Domestic	10,001	48,343
Total other revenue	10,001	48,343
TOTAL	4,649,307	4,276,150

29. COST OF SALES, DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES

The details of Cost of sales, distribution costs and administrative expenses as of December 31, 2025, and 2024, are as follows:

	01.01.2025 to 12.31.2025	01.01.2024 to 12.31.2024
	ThUS\$	ThUS\$
Direct costs	2,795,251	2,748,213
Salaries (a)	357,060	330,630
Freight and Insurance	218,327	203,917
Depreciation and amortization	165,094	166,182
Staff benefits (a)	146,181	122,791
Advertising	50,990	43,991
Import cost	4,138	6,544
Commissions	28,731	25,388
Storage	14,454	16,320
Third Party Fees	17,914	17,441
Export expenses	29,585	32,483
Certifications	11,456	10,706
Cloud Services, Telephony and data transmission	10,343	9,159
Rental of equipment and machinery	7,441	6,626
Other cost	52,641	48,341
Total	3,909,606	3,788,732

a) See note 30

30. EMPLOYEE BENEFIT EXPENSES

Employee benefit expenses for the periods ended December 31, 2025, and 2024, are detailed as follows:

	01.01.2025 to 12.31.2025 ThUS\$	01.01.2024 to 12.31.2024 ThUS\$
Wages and salaries	357,060	330,630
Welfare benefits	22,665	18,801
Termination costs	29,027	19,353
Legal bonuses	7,699	7,584
Allowances	34,237	31,583
Performance bonuses	38,729	36,034
Shared funds	319	321
Other employee expenses	13,505	9,115
Total	503,241	453,421

30.1 DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation and amortization expense for the periods ended December 31, 2025, and 2024, are detailed as follows:

	01.01.2025 to 12.31.2025 ThUS\$	01.01.2024 to 12.31.2024 ThUS\$
Depreciation of property, plant and equipment	127,069	122,971
Depreciation of non-current biological assets	29,239	33,301
Amortization of intangible assets	5,839	6,062
Amortization Assets for right of use	6,237	5,877
Total	168,384	168,211

(a) See note 19.3e

31. FINANCIAL INCOME AND EXPENSES

Financial income and expenses for the periods ended December 31, 2025, and 2024, are detailed as follows:

FINANCE INCOME	01.01.2025 to 12.31.2025 ThUS\$	01.01.2024 to 12.31.2024 ThUS\$
Interest on financial investments	15,203	13,642
Other financial income	458	973
Total financial income	15,661	14,615

FINANCE COSTS	01.01.2025 to 12.31.2025 ThUS\$	01.01.2024 to 12.31.2024 ThUS\$
Interest on bank loans	1,866	26,879
Derivatives on bank loans	41,715	42,204
Financial costs for bonds and loans	78	621
Bank fees and commissions	1,415	1,414
Other financial costs	2,216	4,001
Capitalized interest (Note 19.3 a)	(2,979)	(2,570)
Total financial costs	44,311	72,549

32. OTHER INCOME AND EXPENSES

Other income and expenses for the periods ended December 31, 2025, and 2024, are detailed as follows:

Other non-operating income	Cumulative	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Gains on sale of property, plant and equipment	1,396	3,697
Rentals charged to third parties	690	1,768
Other sales	753	429
Insurance settlements	4,175	2,024
Other non-operating income	3,167	2,772
Total	10,181	10,690

Other non-operating expenses	Cumulative	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Depreciation on property, plant and equipment	3,290	2,029
Donations	2,443	6,724
Expenditure on inactive cost centers	14,613	12,699
Fines and interest	402	289
Incidents and contingency expenses	1,466	2,444
Other non-operating expenses	4,948	5,759
Total	27,162	29,944
Net other income (expenses)	(16,981)	(19,254)

33. THIRD-PARTY GUARANTEES, OTHER CONTINGENT ASSETS AND LIABILITIES AND OTHER COMMITMENTS.

33.1 Performance guarantees received as of December 31, 2025

Issuing Bank	Document number	Issue date	Maturity date	Beneficiary	Chilean ID number	Issued by	Chilean ID number	Document value	Currency	Amount ThUS\$
BCI	649259	09-06-22	09-30-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Arrendamiento de Maquinarias SPA	85.275.700-0	1,156	UF	51
BCI	649260	09-06-22	09-30-26	Faenadora Lo Miranda Ltda.	78.408.440-K	Arrendamiento de Maquinarias SPA	85.275.700-0	1,708	UF	75
BCI	649261	09-06-22	09-30-26	Faenadora San Vicente Ltda.	78.783.600-2	Arrendamiento de Maquinarias SPA	85.275.700-0	1,162	UF	51
BCI	649138	09-02-22	09-30-26	Elaboradora de Alimentos Doñihue	79.872.410-K	Arrendamiento de Maquinarias SPA	85.275.700-0	472	UF	21
BCI	649142	09-02-22	09-30-26	Sopraval SPA	82.366.700-0	Arrendamiento de Maquinarias SPA	85.275.700-0	646	UF	28
Santander	56504	10-07-22	03-05-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	ISS SERVICIOS GENERALES LTDA	80.571.500-6	5,400,000	CLP	6
CHILE	4512303	02-03-23	02-04-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Central de Restaurantes Aramark Multiservicios Ltda	76.178.360-2	4,000	UF	175
CHILE	396849-2	04-13-23	05-28-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Soc. Industrial y de Inv. Torres Nevada Ltda.	79.740.840-9	3,350	UF	147
CHILE	102206-2	05-09-23	05-06-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Cristian Aguilera Riquelme EIRL	76.470.201-8	750	UF	33
CHILE	997015-1	04-14-23	05-28-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Sociedad Comercial y de Servicios Altaloma Ltda	78.090.420-8	850	UF	37
CHILE	596254-5	03-16-23	03-01-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes cabo frio Ltda	78.058.280-4	3,000	UF	131
BICE	253914	07-13-23	05-17-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Central de Restaurantes Aramark Multiservicios Ltda	76.178.360-2	7,076	UF	310
CHILE	205328-0	08-30-23	12-30-26	Agricola Super Ltda	88.680.500-4	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	707	UF	31
chile	807252	11-14-23	01-02-26	Agrosuper S.A.	76.129.263-3	Agencia de Aduanas Carmen Gloria Fernandez	85.077.100-6	700	UF	31
CHILE	207459-9	11-28-23	07-31-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	grupo logistico chile compania Ltda	79.591.001-1	700	UF	31
santander	11161	12-05-23	03-31-26	Agrosuper S.A.	76.129.263-3	Ag de Aduana Carlo Rossi y Cia	78.353.030-9	559	UF	24
CHILE	308103-8	12-19-23	03-31-26	Agrosuper S.A.	76.129.263-3	Ag de Aduanas Patricio Larrañaga y CIA Ltda.	77.607.420-9	1,561	UF	68
CHILE	107864-6	12-07-23	09-30-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	TRAST LOGISTICS SPA	77.591.001-1	300	UF	13
BICE	277309	02-23-24	02-15-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	COMERCIALIZADORA AGROINDUSTRIAL TRES F LIMITADA	76.474.619-8	350,000,000	CLP	386
BCI	715058	03-12-24	03-13-26	Elaboradora de Alimentos Doñihue	79.872.410-K	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	406	UF	18
BCI	715055	03-12-24	03-13-26	Elaboradora de Alimentos Doñihue	79.872.410-K	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	125	UF	5
BCI	715056	03-12-24	03-13-26	Elaboradora de Alimentos Doñihue	79.872.410-K	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	156	UF	7
SECURITY	693803	03-20-24	08-31-26	Agricola Super Ltda	88.680.500-4	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	262	UF	11
CHILE	310902-7	04-11-24	05-27-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Sociedad Comercial y de Servicios Altaloma Ltda	78.090.420-8	500	UF	22
Santander	6458530	04-18-24	07-01-27	Faenadora Lo Miranda Ltda.	78.408.440-K	Servicios a la industria R&V Spa.	76.789.304-3	7,665	UF	34
Santander	60059	03-25-24	03-31-26	Agrosuper S.A.	76.129.263-3	Ag de Aduana Carlo Rossi y Cia	78.353.030-9	559	UF	26
Bice	277339	05-13-24	05-30-27	Agrosuper S.A.	76.129.263-3	Soc de Servicios CIL Ltda	76.291.000-4	278,456,686	CLP	307
CHILE	6112115	04-23-24	06-25-26	Agricola Super Ltda	88.680.500-4	SERTEACOM SA	76.341.115-K	642	UF	28
CHILE	9093634	02-08-24	04-01-26	Agricola Super Ltda	88.680.500-4	CHIBRAS SEPARADORES SPA	76.067.616-0	11,972,800	CLP	13
CHILE	111693-3	05-16-24	05-14-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Sociedad de Transporte y Comercial Ringo Limitada	76.788.351-3	150	UF	7
santander	61739	07-30-24	07-29-29	Agricola Super Ltda	88.680.500-4	Transportes Vidal Hermanos Spa	78.634.350-K	1,180	UF	52
CHILE	318102-5	11-18-24	07-31-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Doña Toya Spa	77.662.508-6	1,200	UF	53
BICE	277398	12-02-24	11-30-26	Agrosuper S.A.	76.129.263-3	Transportes Rio Negro S.A.	78.993.410-K	3,000	UF	131
BCI	744086	12-10-24	03-15-26	Sopraval SPA	82.366.700-0	Flesan SA	76.259.040-9	1,071	UF	47
BCI	743706	11-22-24	03-15-26	Sopraval SPA	82.366.700-0	Flesan SA	76.259.040-9	214	UF	9
BCI	743707	11-22-24	03-15-26	Sopraval SPA	82.366.700-0	Flesan SA	76.259.040-9	1,071	UF	47
Estado	17031838	01-02-25	01-02-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	COMERCIALIZADORA Y TRANSPORTES MRM LTDA	76.669.601-5	150,000,000	CLP	165
CHILE	320085-5	12-18-24	04-05-28	Agricola Super Ltda	88.680.500-4	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	1,150	UF	50
CHILE	917062-0	11-04-24	01-02-30	Agricola Super Ltda	88.680.500-4	Transportes cabo frio Ltda	78.058.280-4	4,000	UF	175
BCI	697071	01-28-25	01-28-27	Agricola Super Ltda	88.680.500-4	Transportes Rio Negro S.A.	78.993.410-K	3,000	UF	131
CHILE	920456-5	01-09-25	01-09-26	Agricola Super Ltda	88.680.500-4	sociedad de transportes quillaiquen Ltda	78.184.320-2	5,000	UF	219
CHILE	821053-2	02-07-25	01-30-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Alimentos Louisiana SPA	76.319.069-2	30,000,000	CLP	33
CHILE	821058-3	02-07-25	05-27-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Yañez SPA	77.205.347-9	100,000	UF	4,380
Chile	221669-8	03-03-25	03-03-27	Elaboradora de Alimentos Doñihue	79.872.410-K	Manpower Servicios Especializados Ltda	78.806.480-2	435	UF	19
Scotiabank	206728	09-30-24	12-31-29	Agricola Super Ltda	88.680.500-4	Trasandino Sa	99.555.440-2	4,000	UF	175
Security	714093	03-11-25	01-17-26	Agricola Super Ltda	88.680.500-4	Delgado S.A	89.784.800-7	35,839,911	CLP	40
Santander	64844	03-12-25	05-31-27	Agricola Super Ltda	88.680.500-4	Coseducam S.A.	96.963.630-1	5,000	UF	219
Itau	159730	03-19-25	03-05-26	Agricola Super Ltda	88.680.500-4	Servicios Agroindustriales el maiten SPA	76.965.073-3	460	UF	20
Itau	159734	03-20-25	04-01-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Quality Meats Solutions SPA	77.023.628-2	200,000,000	CLP	220
BCI	725891	03-31-25	03-31-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Comercializadora de Alimentos Los Cisnes Spa	79.690.060-1	19,990,000	CLP	22
Itau	5600157	03-21-25	03-21-26	Faenadora Lo Miranda Ltda.	78.408.440-K	Serveo Facility Management SPA	76.517.676-K	6,726,605	CLP	7
Santander	151963	04-08-25	07-01-26	Agricola Super Ltda	88.680.500-4	Seguridad Indust Rodrigo Montecino EIRL	76.728.756-9	33,634,000	CLP	37
Chile	524263-2	04-15-25	04-30-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Jorquera Transportes S.A.	79.620.090-1	3,900	UF	171
Chile	923770-7	04-09-25	04-02-26	Agricola Super Ltda	88.680.500-4	Patricio Soto y Cia. Ltda.	77.372.490-3	6,963,747	CLP	8
Chile	524163-4	04-15-25	04-30-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Lasama Limitada	78.788.940-9	4,200	UF	184
CHILE	724417-3	04-17-25	05-30-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Los Lirios Ltda	76.188.275-9	5,000	UF	219
Itau	5532346	05-02-25	06-01-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	PRECISA FROZEN STORAGE Y SERVICE LIMITADA	77.448.630-5	1,000	UF	44
Itau	5637987	04-30-25	04-30-27	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Sociedad de paisajismo Los Colihues Ltda.	78.180.000-7	6,292,877	CLP	7
Itau	141758	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Itau	141759	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Itau	141761	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Itau	141763	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Itau	141772	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Itau	141773	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Itau	141767	06-25-25	06-25-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Van Hessen Chile SPA	77.535.306-6	100,000	USD	100
Chile	69762	06-13-25	06-01-26	Elaboradora de Alimentos Doñihue	79.872.410-K	Multivac Chile S.A.	99.549.330-6	6,682	USD	7
BICE	295401	04-28-25	04-30-27	Faenadora San Vicente Ltda.	78.783.600-2	Envases Impresos Cordillera SPA	89.201.400-0	706,116	USD	706
BICE	295402	04-28-25	04-30-27	Elaboradora de Alimentos Doñihue	79.872.410-K	Envases Impresos Cordillera SPA	89.201.400-0	38,390	USD	38

Continuation

Issuing Bank	Document number	Issue date	Maturity date	Beneficiary	Chilean ID number	Issued by	Chilean ID number	Document value	Currency	Amount ThUS\$
BICE	295404	04-28-25	04-30-27	Faenadora Lo Miranda Ltda.	78.408.440-K	Envases Impresos Cordillera SPA	89.201.400-0	403,052	USD	403
BCI	762743	07-08-25	07-08-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Comercializadora de Alimentos Los Cisnes Spa	79.690.060-1	100,000,000	CLP	110
Chile	69560	05-13-25	07-30-27	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Cartocor Chile SA	99.534.220-0	164,430	USD	164
Chile	69559	05-13-25	07-30-27	Faenadora Lo Miranda Ltda.	78.408.440-K	Cartocor Chile SA	99.534.220-0	140,931	USD	141
Chile	69558	05-13-25	07-30-27	Faenadora San Vicente Ltda.	78.783.600-2	Cartocor Chile SA	99.534.220-0	42,673	USD	43
CHILE	328513-4	07-02-25	08-30-28	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes cabo frio ltda	78.058.280-4	1,500	UF	66
Chile	928568-5	07-08-25	08-30-28	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Sociedad Industrial y de Inversiones Torres Nevada Limitada	79.740.840-9	400	UF	18
CHILE	529327	08-13-25	08-13-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Productora y Comercializadora de Alimentos Marval Ltda.	76.497.783-1	67,500,000	CLP	74
BCI	533269	07-08-25	07-15-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Comercial El Trebol Norte Ltda	77.498.518-2	70,000,000	CLP	77
CHILE	429485-6	08-21-25	08-21-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Cristian Aguilera Riquelme EIRL	76.470.201-8	250	UF	11
CHILE	729495-6	08-25-25	08-21-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	MARVEST SPA	77.952.870-7	31,039,493	CLP	34
Scotiabank	206790	08-27-25	08-30-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Pablo Andrés Peña Urbina E.I.R.L.	76.396.645-3	400	UF	18
Scotiabank	206791	08-27-25	08-30-28	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Luis Herrera Morales	15.102.573-0	500	UF	22
CHILE	629754-7	09-03-25	01-02-26	Agrosuper S.A.	76.129.263-3	Ansaldo S.A	80.043.900-0	8,961,510	CLP	10
CHILE	227721-7	06-11-25	06-10-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Rafael Riquelme Ltda	76.002.279-9	1,000	UF	44
Scotiabank	218634	08-19-25	08-31-26	Agrosuper Comer. De Alimentos Ltda.	77.005.540-6	Admiralty Minerals Chile PTY LTD. Agencia EN	59.166.910-0	465,270	USD	465
CHILE	62928-7	08-13-25	08-13-26	Agrícola Super Ltda	88.680.500-4	Patricio Soto y Cía. Ltda.	77.372.490-3	725	UF	32
CHILE	829953-2	09-15-25	08-30-28	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	TRAST LOGISTICS SPA	77.591.001-1	1,000	UF	44
CHILE	227721-5	06-11-25	11-26-26	Sopraval SPA	82.366.700-0	A. MEYER REFRIGERACION INDUSTRIAL S.A.	96.889.760-8	2,905	UF	127
ITAU	5596231	04-29-25	04-30-27	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	CORRUPAC S.A.	76.102.542-2	376,377	USD	376
ITAU	5596229	04-29-25	04-30-27	Faenadora San Vicente Ltda.	78.783.600-2	CORRUPAC S.A.	76.102.542-2	8,925	USD	9
ITAU	5596227	04-29-25	04-30-27	Elaboradora de Alimentos Doñihue	79.872.410-K	CORRUPAC S.A.	76.102.542-2	3,758	USD	4
ITAU	5596232	04-29-25	04-30-27	Faenadora Lo Miranda Ltda.	78.408.440-K	CORRUPAC S.A.	76.102.542-2	274,797	USD	275
ITAU	747751	04-23-25	04-30-27	Faenadora Lo Miranda Ltda.	78.408.440-K	Impresos y Cartonajes S.A.	83.297.700-4	19,391	USD	19
CHILE	70071	09-25-25	07-23-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Mayekawa Chile S.A.C. EI.	96.538.860-5	87,000	USD	87
CHILE	429895-9	09-11-25	08-31-27	Elaboradora de Alimentos Doñihue	79.872.410-K	Cleaners S.A	96.844.080-2	19,159,029	CLP	21
CHILE	429896-0	09-11-25	08-31-27	Elaboradora de Alimentos Doñihue	79.872.410-K	Cleaners S.A	96.844.080-2	8,244,049	CLP	9
Estado	17549500	10-07-25	04-01-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Quality Meats Solutions SPA	77.023.628-2	150,000,000	CLP	165
BCI	772800	10-15-25	10-15-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Comercializadora de Alimentos Los Cisnes Spa	79.984.240-8	40,000,000	CLP	44
Santander	3961	10-09-25	10-09-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Milagros SPA	78.077.148-8	30,000,000	CLP	33
Scotiabank	268893	10-10-25	01-15-26	Agrosuper S.A.	76.129.263-3	WSP CHILE S.A	79.906.490-1	10,000	USD	10
CHILE	83066-3	10-15-25	10-27-26	Faenadora Lo Miranda Ltda.	78.408.440-K	FABRINOX CAMPOS Y SALINAS LIMITADA	78.433.460-2	7,050,750	CLP	8
Security	726162	10-20-25	04-30-26	Agrícola Super Ltda	88.680.500-4	SERV DE RESPALDO DE ENERGIA TECNICA SPA	96.710.540-6	37,700,000	CLP	42
Security	726159	10-20-25	04-30-26	Agrícola Super Ltda	88.680.500-4	SERV DE RESPALDO DE ENERGIA TECNICA SPA	96.710.540-6	150,800,000	CLP	166
Security	726163	10-20-25	04-30-26	Agrícola Super Ltda	88.680.500-4	SERV DE RESPALDO DE ENERGIA TECNICA SPA	96.710.540-6	7,540,000	CLP	8
CHILE	30486-4	10-17-25	02-28-29	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	SERVICIOS INDUSTRIALES MACLEAN SPA	76.984.088-2	10,286,285	CLP	11
CHILE	4512534	12-12-25	01-29-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	DEFENSA Y SEGURIDAD LIMITADA	76.094.290-1	100	UF	4
SANTANDER	450733	10-30-25	04-30-26	Elaboradora de Alimentos Doñihue	79.872.410-K	VITPEL CHILE SPA	77.822.377-5	14,162	USD	14
SANTANDER	451054	11-14-25	08-31-26	Faenadora San Vicente Ltda.	78.783.600-2	VITPEL CHILE SPA	77.822.377-5	8,058	USD	8
SANTANDER	68027	10-29-25	10-29-27	Agrícola Super Ltda	88.680.500-4	Transportes Vidal Hermanos Spa	78.634.350-K	1,100	UF	48
SANTANDER	248678	09-11-25	03-06-26	Agrícola Super Ltda	88.680.500-4	FINAMERIS SERVICIOS FINANCIEROS S.A.	76.621.380-4	1,733	UF	76
SANTANDER	248679	09-11-25	04-06-26	Agrícola Super Ltda	88.680.500-4	FINAMERIS SERVICIOS FINANCIEROS S.A.	76.621.380-4	346	UF	15
BCI	744619	10-27-25	12-30-26	Agrosuper S.A.	76.129.263-3	PIENSA APPLIED TECHNOLOGIES S.A.	76.065.206-7	10,000	USD	10
BCI	774855	10-20-25	04-30-26	Sopraval SPA	82.366.700-0	EMPACK FLEXIBLE SA	76005927-7	10,325	USD	10
ITAU	5787799	12-01-25	06-30-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	FRIOFORT S.A	96.584.740-5	1,000	UF	44
ITAU	5787820	12-01-25	06-30-27	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	COLD CHILE S.A	96.887.360-1	1,000	UF	44
BCI	760107	12-23-25	03-30-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	EULEN CHILE S.A	96.997.370-7	100	UF	4
SANTANDER	250336	12-29-25	01-29-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	ARGENTO SERVICIOS INTEGRALES SPA	77.887.795-3	100	UF	4
BCI	709351	12-22-25	02-12-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	GRUPO INO SPA	76.747.626-5	100	UF	4
BCI	774854	10-20-25	04-30-26	Elaboradora de Alimentos Doñihue	79.872.410-K	EMPACK FLEXIBLE SA	76005927-7	2,086	USD	2
Scotiabank	270149	12-03-25	08-30-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	FABRICADORA Y COMERCIALIZADORA DE PRODUCTOS DE PAPEL E	78586090-K	8,527	USD	9
Scotiabank	270147	12-03-25	08-30-26	Faenadora Lo Miranda Ltda.	78.408.440-K	FABRICADORA Y COMERCIALIZADORA DE PRODUCTOS DE PAPEL E	78586090-K	5,061	USD	5
Scotiabank	270148	12-03-25	08-30-26	Faenadora San Vicente Ltda.	78.783.600-2	FABRICADORA Y COMERCIALIZADORA DE PRODUCTOS DE PAPEL E	78586090-K	18,233	USD	18
ITAU	174849	11-21-25	08-31-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	EMPACK FLEXIBLE SA	76005927-7	8,662	USD	9
ITAU	174158	11-10-25	08-31-26	Faenadora Lo Miranda Ltda.	78.408.440-K	AUSTRAL PACK S.A	76399041-9	2,393	USD	2
ITAU	174160	11-10-25	08-31-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	AUSTRAL PACK S.A	76399041-9	12,122	USD	12
ITAU	174794	11-20-25	08-31-26	Faenadora Lo Miranda Ltda.	78.408.440-K	EMPACK FLEXIBLE SA	76005927-7	20,829	USD	21
BICE	727448	11-11-25	02-10-28	Agrosuper S.A.	76.129.263-3	AG DE ADJUNA RICARDO FUENZALIDA Y CIA	87502800-5	700	UF	31
CHILE	531352-6	11-21-25	08-30-28	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Yañez SPA	77205347-9	250	UF	11
CHILE	70203	11-18-25	08-31-26	Faenadora Lo Miranda Ltda.	78.408.440-K	INDUSTRIA DE PLASTICOS SERPLAS S.A.	85172100-2	13,448	USD	13
CHILE	70202	11-18-25	08-31-26	Faenadora San Vicente Ltda.	78.783.600-2	INDUSTRIA DE PLASTICOS SERPLAS S.A.	85172100-2	24,712	USD	25

Continuation

Issuing Bank	Document number	Issue date	Maturity date	Beneficiary	Chilean ID number	Issued by	Chilean ID number	Document value	Currency	Amount ThUS\$
CHILE	631134-6	11-13-25	02-10-28	Agrosuper S.A.	76.129.263-3	AGENCIA DE ADUANA CARMEN GLORIA FERNANDEZ POLLMANN	85077100-6	700	UF	31
CHILE	130939-6	11-07-25	11-05-26	Agricola Super Ltda	88.680.500-4	Transportes Don Eduardo Limitada	76002915-7	12,200	UF	534
CHILE	130939-4	11-07-25	09-30-26	Agricola Super Ltda	88.680.500-4	Transportes Don Eduardo Limitada	76002915-7	1,600	UF	70
CHILE	130934-0	11-06-25	11-03-26	Agricola Super Ltda	88.680.500-4	Patricio Soto y Cía. Ltda.	77372490-3	974	UF	43
CHILE	70181	11-14-25	08-31-26	Faenadora San Vicente Ltda.	78.783.600-2	PLASTICOS EROFLEX S.A	96634140-8	93,079	USD	93
CHILE	130934-1	11-06-25	03-31-26	Agricola Super Ltda	88.680.500-4	Patricio Soto y Cía. Ltda.	77372490-3	1,568	UF	69
CHILE	030914-7	11-06-25	03-31-26	Agricola Super Ltda	88.680.500-4	Patricio Soto y Cía. Ltda.	77372490-3	314	UF	14
CHILE	030914-4	11-06-25	03-31-26	Agricola Super Ltda	88.680.500-4	Patricio Soto y Cía. Ltda.	77372490-3	6,270	UF	275
CHILE	70182	11-14-25	08-31-26	Faenadora Lo Miranda Ltda.	78.408.440-K	PLASTICOS EROFLEX S.A	96634140-8	36,518	USD	37
CHILE	70183	11-14-25	08-31-26	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	PLASTICOS EROFLEX S.A	96634140-8	12,496	USD	12
BCI	640665	12-19-25	01-29-26	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Genprot SPA	76253159-3	100	UF	4
BCI	679443	11-11-24	10-31-26	Emp.Aquachile S.A.	86.247.400-7	SAAM LOGISTICS	76729932-K	1,652	UF	72
BICE	293635	10-03-24	03-31-26	Emp.Aquachile S.A.	86.247.400-7	EMPRESA BUSES HUALPEN LTDA	84794200-2	43,783,440	CLP	48
BCI	693412	01-09-25	01-08-26	Emp.Aquachile S.A.	86.247.400-7	INMOBILIARIA BAVARIA LTDA	76683623-2	672	UF	29
BICE	293634	10-03-24	03-31-26	Proc. Calbuco SPA.	76.495.180-8	EMPRESA BUSES HUALPEN LTDA	84794200-2	39,494,879	CLP	44
BANCO CHIL	226218-9	07-01-25	01-02-26	Exp. Los Fiordos Ltda	79.872.420-7	ARAMARK SERVICIOS	76178390-4	4,113	UF	180
CHILE	226219-1	07-01-25	01-02-26	Proc. Calbuco SPA.	76.495.180-8	ARAMARK SERVICIOS	76178390-4	2,704	UF	118
ITAU	5737544	08-01-25	03-30-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737545	08-01-25	03-30-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737542	08-01-25	04-29-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737543	08-01-25	04-29-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737541	08-01-25	06-01-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737540	08-01-25	06-01-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737557	08-01-25	06-29-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737558	08-01-25	06-29-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737538	08-01-25	06-30-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737539	08-01-25	06-30-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737559	08-01-25	07-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737546	08-01-25	07-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737537	08-01-25	07-30-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737536	08-01-25	07-30-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737548	08-01-25	08-31-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737535	08-01-25	08-31-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737534	08-01-25	08-31-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737547	08-01-25	08-31-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737533	08-01-25	09-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737532	08-01-25	09-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737549	08-01-25	09-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737550	08-01-25	09-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737551	08-01-25	10-29-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737552	08-01-25	10-29-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737553	08-01-25	11-26-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737554	08-01-25	11-26-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737555	08-01-25	12-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
ITAU	5737556	08-01-25	12-28-26	Emp.Aquachile S.A.	86.247.400-7	DETROIT S.A.	81271100-8	157,479,279	CLP	174
BCI	735877	08-26-25	08-31-26	Emp.Aquachile S.A.	86.247.400-7	SOC INVERSIONES Y SERVICIOS	77100827-5	886	UF	39
CHILE	70185	11-14-25	04-30-26	Proc. Mar del Sur SPA	88.274.600-3	MAYEKAWA CHILE S.A.	96538860-5	130,000	USD	130

33.2 Mortgages received and granted as of December 31, 2025

Mortgages received

NUMBER	PARTIES	START DATE	CONTRACT	BENEFICIARY
106-2007	Teresa Abusleme y Cia. Ltda. and Agrosuper Comercializadora De Alimentos Ltda.	08-09-2001	Distribution agreement (Curicó). Mortgage on the property of the Curicó Branch is included.	Agrosuper Comercializadora de Alimentos Limitada
108-2007	Distribuidora Sur Ltda. and Agrosuper Comercializadora de Alimentos Ltda.	08-09-2001	Distribution agreement (Talca). Mortgage on the property of the Talca Branch is included.	Agrosuper Comercializadora de Alimentos Limitada
1044-2010	Hodar y Ossandón Ltda. and Agrosuper Comercializadora de Alimentos Limitada	12-28-2010	Mortgage and Prohibition of property located in the San Felipe branch.	Agrosuper Comercializadora de Alimentos Limitada
808-2017	Distribuidora de Productos Alimenticios Chiloé y Distribuidora Super Ltda.	08-11-2017	Mortgage agreement to secure performance of the Chiloé Distribution Contract.	Agrosuper Comercializadora de Alimentos Limitada
1883-2018 y 6749-2018	Sindicato Interempresa Agro Melipilla and Agro Tantehue Ltda.	09-25-2018	Mortgage and Prohibition over parcel 22 (Melipilla)	Agro Tantehue Limitada

No mortgages have been granted

33.3 Pledges and sureties as of December 31, 2025

Garments:

There are no current garments

Bonds in favor of Agrosuper:

There are no guarantees in favor of Agrosuper.

As of the date of these Consolidated Financial Statements, Agrícola Súper Limitada and Agrosuper Comercializadora de Alimentos Limitada are a guarantor of the following obligations of Agrosuper S.A. and its subsidiaries:

1. Performance Guarantees that total ThUS\$ 106.
2. Letters of credit that total ThUS\$273 and ThEUR\$ 135.
3. UF bond issues placed in Chile totaling UF 8,681,816.
4. Cross currency swap and forward transactions with a consolidated mark to market at the close of these Consolidated Financial Statements totaling MThUS\$ 55.383.

33.4 Joint and several guarantors

As of December 31, 2025, the Company had no joint and several guarantors.

33.5 Performance guarantees granted as of December 31, 2025

Number	Issuing Bank	Issue date	Maturity date	Beneficiary	RUT	Taken by	Document value	Currency	Amount ThUS\$
16968064	Estado	10-26-23	07-31-26	Innova Chile	79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	30	UF	1
17008408	Estado	04-05-24	07-31-26	COMITE INNOVA CHILE	79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	1,113,665	CLP	1
17137162	Estado	09-09-24	10-30-26	COMITE INNOVA CHILE	79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	1,134,930	CLP	1
17295743	Estado	01-28-25	05-11-26	Tesorería del Estado Mayor General del Ejército	79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	24,039,659	CLP	27
17295742	Estado	01-28-25	05-11-26	Tesorería del Estado Mayor General del Ejército	79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	26,587,185	CLP	29
17295931	Estado	02-17-25	05-11-26	Tesorería del Estado Mayor General del Ejército	79.984.240-9	Agrosuper Comercializadora de Alimentos Ltda.	8,855,498	CLP	10
17431224	Estado	04-09-25	05-11-26	Tesorería del Estado Mayor General del Ejército	79.984.240-9	Agrosuper Comercializadora de Alimentos Ltda.	1,721,892	CLP	2
17522449	Estado	08-28-25	08-17-26	Dirección de Contabilidad de la Armada	79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	31,331,806	CLP	35
17558157	Estado	12-12-25	11-02-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	122	UF	5
17558158	Estado	12-12-25	11-02-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	122	UF	5
17558159	Estado	12-12-25	11-02-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	107	UF	5
17558160	Estado	12-12-25	11-02-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	107	UF	5
17558161	Estado	12-12-25	06-03-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	64	UF	3
17558162	Estado	12-12-25	06-03-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	73	UF	3
17558163	Estado	12-12-25	07-03-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	64	UF	3
17558164	Estado	12-12-25	07-03-26	MINISTERIO DE OBRAS PUBLICAS	88.680.500-4	Agrícola Super Ltda	73	UF	3
625388	BCI	03-30-22	12-30-30	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Exp. Los Fiordos Ltda	2,128,178	CLP	2
73708	BCI	09-22-22	12-31-26	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Exp. Los Fiordos Ltda	3,153,171	CLP	3
73731	BCI	06-29-23	12-31-28	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Exp. Los Fiordos Ltda	5,089,509	CLP	6
73732	BCI	06-29-23	12-31-28	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Exp. Los Fiordos Ltda	2,920,853	CLP	3
456009	BCI	08-21-19	12-31-29	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Empresas AquaChile S.A.	3,834,234	CLP	4
239654	SCOTIABANK	03-21-25	12-31-32	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Empresas AquaChile S.A.	3,265,632	CLP	4
239622	SCOTIABANK	07-24-24	12-31-39	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Procesadora Mar del Sur SPA	13,776,548	CLP	15
538578	BCI	08-31-22	06-30-26	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	AquaChile Magallanes SpA.	3,501,636	CLP	4
538579	BCI	08-31-22	06-30-26	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	AquaChile Magallanes SpA.	2,000,000	CLP	2
12476298	Banco Estado	07-07-21	12-31-30	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Procesadora Calbuco SPA	1,950,821	CLP	2
243524	BCI	03-30-22	06-30-32	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	AquaChile Spa.	3,946,459	CLP	4
586242	BCI	07-19-21	12-31-30	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	AquaChile Spa.	1,950,821	CLP	2
Depósito	BCI	06-30-19	Indefinido	Inversiones E Inmobiliaria	78.823.480-5	Laboratorio AquaChile SpA.	2,797,508	CLP	3
Transferencia	Bank Of América	11-30-21	Indefinido	First Park	Extranjero	Aquachile Inc	137,717	USD	138
100096227	Bank Of América	10-29-25	Indefinido	Deel Inc.	Extranjero	Empresas AquaChile S.A.	125,428	USD	125
1500084643	Bank Of América	10-29-25	Indefinido	Links Hr Singapore Pte.Ltd.	Extranjero	Empresas AquaChile S.A.	68,330	USD	68
239680	SCOTIABANK	11-10-25	12-31-35	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Procesadora Mar del Sur SPA	3,104,355	CLP	3
239679	SCOTIABANK	11-10-25	12-31-35	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	Procesadora Mar del Sur SPA	3,867,926	CLP	4
239689	SCOTIABANK	12-29-25	12-31-30	Dirección General del Territorio Marítimo y de Marina Mercante	61.102.014-7	AquaChile Magallanes SpA.	2,349,128	CLP	3

34. RESTRICTIONS AND LAWSUITS

34.1 Restrictions

At the closing of these consolidated financial statements, the company does not have any loans with banks or financial institutions.

Bonds

The US dollar bonds placed in the USA are described in Note 21.2. They do not have associated financial covenants.

The UF bonds placed in the local market are described in Note 21.2. Agrosuper S.A. has agreed to comply with the following financial covenants based on its financial statements.

- Maintain a debt ratio of less than 1, measured as Net Financial Liabilities divided by Equity, throughout the bond period.
- Not selling one or more essential assets in one or a series of transactions, which represent more than 10% of the total assets of the bond issuer.

As of December 31, 2025, and 2024, the Company is in full compliance with the restrictions as follows:

	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Net financial obligations are equal to:	380,088	639,879
+ Other financial liabilities, current	42,787	115,365
+ Other financial liabilities, non-current	805,579	910,201
- Derivative assets, current	18,802	36,979
- Derivative assets, non-current	-	-
- Cash and cash equivalents	449,476	348,708
Equity is equal to:	2,983,005	2,626,120
+ Equity attributable to owners of the parent company	2,981,117	2,623,421
+ Equity attributable to non-controlling interests	1,888	2,699
Net financial obligations / Equity <= 1.0	0.13	0.24

34.2 Lawsuits

The Parent Company and its Subsidiaries do not record provisions for lawsuits, since in the opinion of Management and its legal advisors, the different lawsuits described below have a higher probability of being favorable for the Company.

a) Judicial and Administrative Cases

a.1 Cases over ThUS\$245

N°	Applicant	Parts	Legal Action	Agency	Rol – year start	Observations
1	Jessica Muñoz Cerda	Agrícola Super Ltda.	Demand seeking compensation for damages under extra-contractual liability.	Civil Court of Melipilla	C-3621-2017	Proceedings progressing
2	Heirs of Juan Muñoz Muñoz	Inversiones AquaChile SpA.	Demand seeking compensation for damages	First Civil Court of Puerto Montt	C-1155-2021	Proceedings progressing
3	Heirs of Jorge Bustamante Carrasco	Empresas Aquachile S.A.	Demand seeking compensation for damages	First Civil Court of Puerto Montt	C-3117-2021	Proceedings progressing
4	Nova Austral	Empresas Aquachile S.A.	Termination of contract with compensation for damages	Second Civil Court of Puerto Montt	C-4402-2023	Proceedings progressing

As of December 31, 2025, there are 106 cases involving less than ThUS\$ 245 where the Group is the main defendant and these totals approximately ThUS\$ 245. There are also 430 cases where the amount is not yet known because they are still at a preliminary stage.

Furthermore, as of that date there were 60 cases of uncertain value filed by SERNAPESCA, which have a wide range of values that will be determined by the offense, where 17 are for demands that could exceed ThUS\$ 245.

b.) Labor lawsuits:

b. Cases over ThUS\$ 245

Plaintiff	Defendant	Organization	Case N°	Comments
Trade Union 1	Elaboradora de Alimentos Doñihue Ltda	2nd Labor Court of Santiago	O-387-2022	Proceedings progressing
Gastón Alberto Silva Peñafiel	Agrosuper Comercializadora de Alimentos Ltda.	Labor Court of Rancagua	T-285-2025	Proceedings progressing
Vivian Alejandrina Palma Acevedo Edison Nicolás González Palma Daniel Ángel González Palma Melanie Estefanía González Palma	Agrícola Super Constructora de Vicente S.A.	Labor Court of Santiago	O-4785-2024	Proceedings progressing
Catherine Ofelia Nilo Orellana	Faenadora Lo Miranda Ltda.	Labor Court of Rancagua	O-799-2024	Proceedings progressing
Arturo Misael Huenteo Guequen	Exportadora Los Fiordos Ltda.	Labor Court of Castro	O-161-2023	Proceedings progressing
Jonathan Javier Jara Salazar	Empresas Aquachile S.A.	Labor Court of Puerto Montt	O-275-2024	Proceedings progressing
Héctor Gatica Insunza	Empresas Aquachile S.A.	Labor Court of Arauco	O-19-2024	Proceedings progressing
Marcos Barrientos Barrientos	Exportadora Los Fiordos Ltda.	Labor Court of Castro	O-179-2024	Proceedings progressing
Martha Pelaez Agudelo	Aquachile Magallanes SpA.	Labor Court Puerto Natales.	O-28-2024	Proceedings progressing
Gustavo Arsenio Gallardo Soto	Empresas Aquachile S.A.	Labor Court of Puerto Montt	O-555-2025	Proceedings progressing
Segundo Alfonso Nail Pérez	Empresas Aquachile S.A.	Labor Court of Castro	O-160-2025	Proceedings progressing
Roxana Echague Figueroa	Exportadora Los Fiordos Ltda.	Labor Court of Puerto Montt	O-890-2025	Proceedings progressing
Bárbara Loayza Villalobos	Exportadora Los Fiordos Ltda.	Labor Court of Puerto Montt	O-890-2025	Proceedings progressing

As of December 31, 2025, there are 261 other cases with a value of less than ThUS\$245 where the Group is the principal, or joint and several, or subsidiary defendant and there are also 3 case where the amount has not yet been determined.

35. EMPLOYEE HEADCOUNT

The distribution of employees at Agrosuper S.A., including information relating to subsidiaries by business, as of December 31, 2025, and 2024, was as follows:

	12.31.2025		12.31.2024	
	Total No.	Average for the period No.	Total No.	Average for the period No.
Executives	238	234	232	231
Professionals and managers	3,800	3,710	3,672	3,515
Technicians	1,526	1,459	1,423	1,377
Workers and other employees	14,832	14,110	14,507	13,801
Total	20,396	19,513	19,834	18,924

36. ENVIRONMENT

At Agrosuper, we are committed to responsible production, managing the impacts inherent to our activity and making efficient use of natural resources. This is achieved through continuous innovation and the incorporation of cutting-edge technology in each of our production processes. Through sustainable development, we managed to reduce our carbon footprint by 9.7% compared to 2024 (at the Matrix level), in scopes 1 and 2. We also reduced our water consumption and increased the use of clean energy in our operations.

In the Meat Segment, we have implemented various initiatives that have allowed us to advance in meeting this objective, closing the year 2024 with a 16.7% reduction in our carbon footprint, equivalent to 50,439 tons of CO₂ over the last 12 months.

Currently, 82% of the electricity used by our company comes from renewable sources, through contracts with Statkraft, Enel Chile, and Besalco. This transformation of the energy matrix has been key to reducing both direct and indirect greenhouse gas emissions.

In addition, we have complemented these agreements with self-generation projects. The most recent is a parking lot with solar panels located at our headquarters in Rancagua, which has 590 high-efficiency panels covering 110 cars.

This installation is complemented by charging stations for hybrid and electric vehicles in the same location. Both initiatives together will provide an estimated 680 megawatt-hours [MWh] annually, which will supply 28% of the total consumption of the headquarters.

In the same vein, we continue developing photovoltaic projects in 13 productive sectors of the company, located in the Valparaíso and O'Higgins regions. These projects include 620 solar panels that will enable self-generation, with the capacity to inject energy into other facilities.

Regarding the management and responsible use of water, both in the Meat and Aquaculture segments, we have focused our efforts on optimizing its use, monitoring consumption, and implementing technological solutions to reduce usage and promote reuse. As a result, 37.4% of the water used in our processes is reused and recirculated, as part of our commitment to the efficient use of natural resources.

In the Meat Segment, we reuse water derived from the treatment of organic waste, making this resource available for activities such as pavilion washing, truck cleaning, and irrigation at our headquarters.

Similarly, we have developed initiatives that benefit neighboring communities in the localities where we operate, implementing projects to improve access to drinking water.

At the beginning of 2022, we created the competitive fund *“Impulsa Agua”*, a program aimed at contributing to the improvement of residents’ quality of life through the financing of projects that provide water solutions. Nearly four years after its implementation, and with 33 projects executed, the initiative has benefited more than 8,400 families across 13 municipalities in the O’Higgins and Metropolitan regions.

In the field of circular economy, we have implemented an innovative process that transforms pig slurry into *“biofertilizer”*, a soil enhancer with high nutritional value that helps increase crop yields for our neighbors.

In August 2024, we signed an important collaboration agreement with the Regional Ministry of Agriculture of O’Higgins, which seeks to benefit farmers in the municipalities of La Estrella and Las Cabras through the delivery of biofertilizer. Since its inception, this initiative has benefited more than six thousand small farmers in the O’Higgins, Valparaíso, and Metropolitan regions.

Regarding odor management, and anticipating the entry into force of the new regulation (February 2027), we are executing an environmental improvement plan that includes covering slurry treatment lagoons at our production facilities.

In parallel, we strengthened our environmental governance with the creation of a cross-functional ESG committee and the incorporation of environmental performance indicators into corporate goals, including quarterly monitoring by the Executive Committee.

At the Aquaculture Segment level, we have implemented various actions and practices aimed at increasing the efficiency of our operations and significantly and sustainably reducing their environmental impact.

These measures involve investments aimed at improving production processes and increasing monitoring and control in aspects related to environmental impact

The main concepts relating to these environmental costs are described as follows.

1. Bathymetric: Measures the depth of a concession.
2. Current metrics: Measures the dynamics of marine currents around concessions. They identify the prevailing currents, together with their frequency and speed.
3. INFAs: Environmental reports on marine and lake fish farms, which are reviewed by SERNAPESCA. These reports cover facilities in operation and must comply with the deadlines established by resolution.
4. INFAs Preparation: Environmental reports on fish farms before they become operational and that have been followed for over a year.
5. Oxygen profiles: Monitoring oxygen levels in the water column at marine and lake fish farms every 2 months.
6. Phytoplankton monitoring: Analyzing water samples from the marine fish farms, primarily to detect the presence of harmful algae that affect normal fish behavior.
7. Grey and black water sampling and analysis at Pontoon treatment plants: Treated water from pontoon treatment plants must be monitored, in accordance with the Maritime Authority's requirements.

The Company has established disbursements related to improving or investing in productive processes that result in decreased environmental impact or improvements to environmental conditions, such as monitoring effluents from hatcheries, marine crafts and processing plants; implementing silage systems for dead fish at marine fish farms and hatcheries; and environmental reports and studies of fish-farms.

Furthermore, it has established disbursements related to verifying and monitoring regulations and laws governing industrial processes and facilities, such as submitting environmental impact statements that evaluate mortality silage systems; handling and final disposal of hazardous and non-hazardous waste; monitoring phytoplankton; monitoring sediment and the water column at fish-farms; monitoring sludge from hatcheries; environmental consultancy; and sampling and laboratory analysis services.

Another environmental impact is the treatment of the Company's inorganic, organic and hazardous waste generated by each production unit. For example, regarding effluent treatment:

- Sludge: Removal and final disposal of the sludge produced by hatchery and processing plants. The firm that removes and disposes of this waste must have all the health and environmental permits required by environmental legislation.
- Effluent monitoring and analysis: The industrial liquid waste produced by hatcheries and processing plants is monitored and analyzed. The results are sent to the Superintendent of Sanitary Services (SISS) and the Maritime Authority, as appropriate. This analysis conforms with D.S. 90/2001.

The main environmental certificates for this segment and the analyses requested from external laboratories involve INFAs and pre-INFAs, effluents, pontoon treatment plants and drinking water.

Also, sanitary certificates for processes, the environmental excellence of its surroundings, the biosafety of its business and the health quality of its products.

Environmental investment and expenditure as of September 30, 2025, and 2024 are detailed as follows:

Environmental Investments and expenditure	Cumulative	
	12.31.2025 ThUS\$	12.31.2024 ThUS\$
Slurry treatment plants	77,010	77,645
Environmental Management	31,467	34,896
Analysis and Certifications	10,466	4,747
Investments in plants and equipment for environmental management	2,647	10,181
Total	121,590	127,469

37. SIGNIFICANT EVENTS IN THE PERIOD

- On January 17, 2025, a current credit with Rabobank was prepaid for ThUS\$64,000.
- At a Regular Board Meeting held on January 27, 2025, the Directors approved the consolidated financial statements of Agrosuper S.A. and subsidiaries as of December 31, 2024, which were prepared according to the standards for the preparation and presentation of financial information issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).
- An Extraordinary Board Meeting was held on April 1, 2025, where the Directors approved to convene an Ordinary Shareholders' Meeting for April 30, 2025.
- An Annual General Shareholders' Meeting was held on April 04, 2025, where the shareholders agreed to:
 - Approve the annual report, financial statements and external auditor's report for the year ended December 31, 2024.
 - Approve the Director's remuneration for 2025.
 - Appoint PwC as external auditors to examine the financial statements for 2025.
 - Approve the distribution of a dividend out of earnings for 2024 of US\$ 0.00375046047 per share.
 - Select the newspaper Diario Financiero for the Company's publications.

- An Extraordinary Board Meeting was held on May 7, 2025, where the Directors approved the Interim consolidated financial statements of Agrosuper S.A. and subsidiaries as of March 31, 2025, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).
- An Extraordinary Board Meeting was held on August 6, 2025, where the Directors approved the interim consolidated financial statements of Agrosuper S.A. and subsidiaries as of June 30, 2025, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).
- An Extraordinary Board Meeting was held on November 5, 2025, where the Directors approved the interim consolidated financial statements of Agrosuper S.A. and subsidiaries as of September 30, 2025, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).

38. EVENTS AFTER THE REPORTING DATE

An Extraordinary Board Meeting was held on January 28, 2026, where the Directors approved the consolidated financial statements of Agrosuper S.A. and subsidiaries as of December 31, 2025, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).

On January 8, 2026, Empresas Aquachile S.A. submitted a material event to the Financial Market Commission (CMF), informing that, in accordance with the Extraordinary Shareholders' Meeting held on the same date and self-convened by shareholders holding all of the issued voting shares, it was agreed, among other matters, to request the cancellation of the Company's shares from the CMF Securities Register, and therefore, the Company will cease to be a Publicly Listed Corporation (Sociedad Anonima Abierta) and become a Closely Held Corporation (Sociedad Anonima Cerrada). In view of the fact that the aforementioned matter was approved unanimously by all of the issued voting shares of the Company, it was recorded in the Meeting that no withdrawal rights exist, since there will be no dissenting shareholders to the resolution.

No other significant subsequent events have occurred between December 31, 2025, and the date of issuance of these Consolidated Financial Statements.

39. CURRENCY

Current assets by currency are as follows:

CURRENT ASSETS	Currency	12.31.2025	12.31.2024
		ThUS\$	ThUS\$
Cash and cash equivalents	Chilean pesos	375,674	241,856
	US dollar	38,159	76,722
	Euro	2,336	866
	Japanese yen	20,231	16,057
	Mexican peso	3,749	2,993
	Other currencies	9,327	10,214
Other financial assets, current	Chilean pesos	-	3,812
	US dollar	-	12,846
	Euro	65	837
	Japanese yen	13,988	16,231
	Mexican peso	87	578
	UF	5,903	3,541
Other non-financial assets, current	US dollar	11,521	29,250
	Euro	1,193	5,050
	Japanese yen	186	192
	Mexican peso	62	19
	UF	378	631
	Other currencies	327	760
Trade and other receivables	Chilean pesos	206,417	173,606
	US dollar	200,114	122,023
	Euro	5,079	8,463
	Japanese yen	35,634	30,450
	Mexican peso	8,848	10,531
	UF	98	2,870
	Other currencies	1,663	2,502
Related party receivables, current	Chilean pesos	280	-
Inventories	US dollar	507,540	517,009
	Japanese yen	48,989	54,478
	Mexican peso	10,672	10,273
	Other currencies	15,634	18,253
Current biological assets	US dollar	925,149	919,787
Current tax assets	US dollar	84,493	45,623
	Mexican peso	6,215	3,514
	Other currencies	3,724	4,436
TOTAL CURRENT ASSETS	Chilean pesos	582,371	419,274
	US dollar	1,766,976	1,723,260
	Euro	8,673	15,216
	Japanese yen	119,028	117,408
	Mexican peso	29,633	27,908
	UF	6,379	7,042
	Other currencies	30,675	36,165
Total		2,543,735	2,346,273

Non-current assets by currency are as follows:

NON-CURRENT ASSETS	Currency	12.31.2025	12.31.2024
		ThUS\$	ThUS\$
Other financial assets, non-current	US dollar	19	15
Rights receivable, non-current	Chilean pesos	-	1,164
	US dollar	393	879
Investments accounted for using the equity method	US dollar	20,527	21,637
Intangible assets other than goodwill	US dollar	540,420	538,336
Goodwill	US dollar	379,380	379,380
Property, plant and equipment	US dollar	1,298,189	1,176,872
	Euro	1,422	128
	Japanese yen	53	60
	Mexican peso	43	44
	Other currencies	10	81
Right-of-use leased assets	Mexican peso	675	-
	UF	16,575	20,552
Non-current biological assets	US dollar	88,797	83,974
Non-current tax assets	Chilean pesos	27,916	51,646
Deferred tax assets	US dollar	46,913	52,468
	Japanese yen	427	379
	Mexican peso	73	91
TOTAL NON-CURRENT ASSETS	Chilean pesos	27,916	52,810
	US dollar	2,374,638	2,253,561
	Euro	1,422	128
	Japanese yen	480	439
	Mexican peso	791	135
	UF	16,575	20,552
	Other currencies	10	81
Total		2,421,832	2,327,706

Current liabilities by currency are as follows:

CURRENT LIABILITIES	Currency	12.31.2025		12.31.2024	
		Under 90 days	91 days to 1 year	Under 90 days	91 days to 1 year
		ThUS\$	ThUS\$	ThUS\$	ThUS\$
Other financial liabilities, current	Chilean pesos	6,511	-	584	-
	US dollar	36,276	-	787	113,994
Lease liabilities, current	UF	3,648	-	5,235	-
Trade and other payables	Chilean pesos	195,321	-	159,840	-
	US dollar	105,959	-	303,862	-
	Euro	-	-	671	-
	Japanese yen	106,769	-	1,185	-
	Mexican peso	1,623	-	1,416	-
	Other currencies	5,527	-	8,064	-
Related party payables, current	US dollar	152,413	-	88,499	-
Other provisions, current	US dollar	2,971	-	1,864	-
Employee benefits provision	Chilean pesos	23,328	20,218	8,967	26,902
Current tax liabilities	US dollar	106,800	-	23,544	-
	Euro	282	-	12	-
	Japanese yen	1,010	-	987	-
	Mexican peso	-	-	65	-
	Other currencies	338	-	1	-
TOTAL CURRENT LIABILITIES	Chilean pesos	225,160	20,218	169,391	26,902
	US dollar	404,419	-	418,556	113,994
	Euro	282	-	683	-
	Japanese yen	107,779	-	2,172	-
	Mexican peso	1,623	-	1,481	-
	UF	3,648	-	5,235	-
	Other currencies	5,865	-	8,065	-
Total		748,776	20,218	605,583	140,896

Non-current liabilities by currency are as follows:

NON-CURRENT LIABILITIES	Currency	12.31.2025				12.31.2024			
		1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$	1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$
Other financial liabilities, non-current	US dollar	16,983	81,701	258,411	448,484	136,287	163,183	357,821	252,910
Lease liabilities, non-current	UF	6,015	5,722	1,897	-	5,689	5,214	4,437	-
Deferred tax liabilities	US dollar	314,492	10,950	44,281	12,001	300,822	12,033	47,267	7,071
Employee benefit provisions, non-current	Chilean pesos	12,631	-	-	-	8,646	-	-	-
TOTAL NON-CURRENT LIABILITIES	Chilean pesos	12,631	-	-	-	8,646	-	-	-
	US dollar	331,475	92,651	302,692	460,485	437,109	175,216	405,088	259,981
	UF	6,015	5,722	1,897	-	5,689	5,214	4,437	-
Total		350,121	98,373	304,589	460,485	451,444	180,430	409,525	259,981

* * * * *