



M A T R I Z
AGROSUPER

AGROSUPER S.A. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
(Thousands of US dollars - ThUS\$)

For the six months ended June 30, 2022
And for the year ended December 31, 2021

This document contains:

- Interim Consolidated Statements of Financial Position
- Interim Consolidated Statements of Changes in Equity
- Interim Consolidated Statements of Income
- Interim Consolidated Statements of Comprehensive Income
- Interim Consolidated Statements of Cash Flows
- Explanatory Notes to the Interim Consolidated Financial Statements

Currencies:

ThUS\$: Thousands of United States dollars
CLP : Chilean pesos
EUR : Euros
JPY : Japanese yen
MXN : Mexican peso
BRL : Brazilian real
UF : Unidades de fomento (A Chilean peso based indexed currency)
UTM : Unidad tributaria mensual (A Chilean peso based indexed currency)



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INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2022 (UNAUDITED) AND DECEMBER 31, 2021
(Thousands of US dollars - ThUS\$)

ASSETS	Note Nº	06.30.2022 ThUS\$	12.31.2021 ThUS\$
CURRENT ASSETS			
Cash and cash equivalents	7	64.814	121.535
Other financial assets, current	8 - 22.3 a)	65.351	68.422
Other non-financial assets, current	9	32.584	33.456
Trade and other receivables, current	10	359.562	390.856
Accounts receivables from related parties	11	41	35
Inventory, current	12	566.456	506.271
Biological assets, current	13	1.041.105	983.059
Current tax assets	14	106.283	92.560
TOTAL CURRENT ASSETS		2.236.196	2.196.194
NON-CURRENT ASSETS			
Other financial assets, non-current	8 - 22.3 a)	39	110
Rights receivable, non-current	10	4.433	6.349
Equity method investments	16	23.654	24.035
Intangible assets other than goodwill	17	550.462	552.504
Goodwill	18	379.380	379.380
Property, plant and equipment	19	1.212.955	1.241.603
Right-of-use leased assets	21.3	18.543	22.161
Biological assets, non-current	13	70.100	64.676
Non-current tax assets	14	22.295	45.649
Deferred tax assets	20	83.761	104.371
TOTAL NON-CURRENT ASSETS		2.365.622	2.440.838
TOTAL ASSETS		4.601.818	4.637.032

The accompanying notes numbered 1 to 40 form an integral part of these interim consolidated financial statements.

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2022 (UNAUDITED) AND DECEMBER 31, 2021
(Thousands of US dollars - ThUS\$)

LIABILITIES AND EQUITY	Note Nº	06.30.2022 ThUS\$	12.31.2021 ThUS\$
CURRENT LIABILITIES			
Other financial liabilities, current	21	119.440	403.903
Lease liabilities, current	21.3	6.049	6.237
Trade and other payables, current	23	339.895	367.757
Related party payables, current	11	59.781	39.538
Other short-term provisions	24	2.963	2.780
Current tax liabilities	14	12.641	10.167
Employee benefit provisions, current	24	27.479	33.420
TOTAL CURRENT LIABILITIES		568.248	863.802
NON-CURRENT LIABILITIES			
Other financial liabilities, non-current	21	1.264.866	1.043.605
Lease liabilities, non-current	21.3	12.494	15.924
Payables, non-current	23	468	4.402
Deferred tax liabilities	20	370.386	373.453
Employee benefit provisions, non-current	24	4.968	6.309
TOTAL NON-CURRENT LIABILITIES		1.653.182	1.443.693
TOTAL LIABILITIES		2.221.430	2.307.495
SHAREHOLDERS' EQUITY			
Issued Capital	25	1.342.549	1.342.549
Retained earnings	25	1.006.365	1.017.440
Other reserves	25	28.482	-33.543
SHAREHOLDERS' EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		2.377.396	2.326.446
NON-CONTROLLING INTERESTS	26	2.992	3.091
TOTAL SHAREHOLDERS' EQUITY		2.380.388	2.329.537
TOTAL LIABILITIES AND EQUITY		4.601.818	4.637.032

The accompanying notes numbered 1 to 40 form an integral part of these interim consolidated financial statements.

INTERIM STATEMENTS OF CHANGES IN EQUITY

AGROSUPER S.A. AND SUBSIDIARIES

INTERMI CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS OF PERIODS ENDED JUNE 2022 AND 2021 (UNAUDITED)
(Thousands of US dollars - ThUS\$)

Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2021	25-26	1.342.549	115.792	(89.919)	(59.416)	(33.543)	1.017.440	2.326.446	3.091	2.329.537
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2022		1.342.549	115.792	(89.919)	(59.416)	(33.543)	1.017.440	2.326.446	3.091	2.329.537
Changes in equity										
Net income (loss) for the period		-	-	-	-	-	212.760	212.760	228	212.988
Other comprehensive income		-	(1.239)	63.522	-	62.283	-	62.283	-	62.283
Total comprehensive income (loss)	25-26	-	(1.239)	63.522	-	62.283	212.760	275.043	228	275.271
Interim dividend paid in the year (a)		-	-	-	-	-	(164.054)	(164.054)	-	(164.054)
Current year dividend provision (a)		-	-	-	-	-	(59.781)	(59.781)	-	(59.781)
Equity increase (decrease) for other changes		-	-	-	(258)	(258)	-	(258)	(327)	(585)
Increase (decrease) in equity		-	(1.239)	63.522	(258)	62.025	(11.075)	50.950	(99)	50.851
Closing equity as of 06.30.2022	25-26	1.342.549	114.553	(26.397)	(59.674)	28.482	1.006.365	2.377.396	2.992	2.380.388
		-	-	-	-	-	-	-	-	-
Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2020	25-26	1.342.549	120.205	5.639	(50.353)	75.491	1.119.584	2.537.624	4.971	2.542.595
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2021		1.342.549	120.205	5.639	(50.353)	75.491	1.119.584	2.537.624	4.971	2.542.595
Changes in equity										
Total comprehensive income (loss)										
Net income (loss) for the period		-	-	-	-	-	278.906	278.906	(329)	278.577
Other comprehensive income		-	(57)	(56.629)	-	(56.686)	-	(56.686)	-	(56.686)
Total comprehensive income (loss)	25-26	-	(57)	(56.629)	-	(56.686)	278.906	222.220	(329)	221.891
Shares issued		-	-	-	-	-	-	-	-	-
Reversal of prior year interim dividend provision (a)		-	-	-	-	-	-	-	-	-
Interim dividends paid during the year (a)		-	-	-	-	-	32.418	32.418	-	32.418
Current year dividend provision (a)		-	-	-	-	-	(53.610)	(53.610)	-	(53.610)
Equity increase (decrease) for other changes		-	-	-	(5.692)	(5.692)	-	(5.692)	(2.073)	(7.765)
Increase (decrease) in equity		-	(57)	(56.629)	(5.692)	(62.378)	257.714	195.336	(2.402)	192.934
Closing equity as of 06.30.2021	25-26	1.342.549	120.148	(50.990)	(56.045)	13.113	1.377.298	2.732.960	2.569	2.735.529

See note 25.3

The accompanying notes numbered 1 to 40 form an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENTS OF INCOME.

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF INCOME - BY FUNCTION
FOR THE SIX MONTHS OF PERIODS ENDED JUNE 2022 AND 2021 (UNAUDITED)
(Thousands of US dollars - ThUS\$)

	Note Nº	CUMULATIVE		Quarter	
		01.01.2022 06.30.2022 ThUS\$	01.01.2021 06.30.2021 ThUS\$	04.01.2022 06.30.2022 ThUS\$	04.01.2021 06.30.2021 ThUS\$
NET INCOME					
Operating revenue	28	2.074.090	1.957.542	1.023.645	990.512
Cost of sales	29	(1.464.698)	(1.405.280)	(723.697)	(688.198)
Gross margin before fair value		609.392	552.262	299.948	302.314
Credit (debit) to the income due to fair value of biological assets harvested and sold	12	(311.558)	(281.789)	(74.874)	(133.065)
Credit (debit) to the income due to fair value adjustment of biological assets of the period	13	331.158	420.276	152.200	216.181
Gross margin		628.992	690.749	377.274	385.430
Distribution costs	29	(258.138)	(224.595)	(128.431)	(108.581)
Administrative expenses	29	(36.339)	(34.651)	(18.518)	(18.299)
Other gains (losses)	32	(16.229)	(17.135)	(7.614)	(10.198)
Finance income	31	1.568	2.000	799	531
Finance costs	31	(28.955)	(24.668)	(13.620)	(12.091)
Share of profit (loss) of investments accounted for used equity method	16	(380)	(73)	47	(208)
Exchange differences		1.246	(9.426)	1.672	(4.059)
PROFIT (LOSS) BEFORE TAX		291.765	382.201	211.609	232.525
Income tax expense	20	(78.777)	(103.624)	(57.135)	(63.211)
PROFIT (LOSS)		212.988	278.577	154.474	169.314
PROFIT (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		212.760	278.906	153.933	169.163
Non-controlling interests		228	(329)	541	151
PROFIT (LOSS)		212.988	278.577	154.474	169.314
BASIC EARNINGS (LOSS) PER SHARE - PARENT COMPANY					
Basic earnings (loss) per share on continuing operations (US\$/share)		0,0091	0,0119	0,0066	0,0072

The accompanying notes numbered 1 to 40 form an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS OF PERIODS ENDED JUNE 2022 AND 2021 (UNAUDITED)
(Thousands of US dollars - ThUS\$)

	CUMULATIVE		Quarter	
	01.01.2022 06.30.2022 ThUS\$	01.01.2021 06.30.2021 ThUS\$	04.01.2022 06.30.2022 ThUS\$	04.01.2021 06.30.2021 ThUS\$
Profit (loss)	212.988	278.577	154.474	169.314
Exchange differences on conversion				
Profit (loss) from exchange differences (1)	(1.239)	(57)	(2.607)	(1.073)
Cash flow hedges				
Profit (loss) from cash flow hedges, before taxes (1)	87.016	(77.574)	21.005	(67.964)
OTHER COMPREHENSIVE INCOME (LOSS) ON CASH FLOW HEDGES, BEFORE TAX	85.777	(77.631)	18.398	(69.037)
INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
Income tax relating to cash flow hedges in other comprehensive income	(23.494)	20.945	(5.671)	18.350
TOTAL INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME	(23.494)	20.945	(5.671)	18.350
Other comprehensive income attributable to owners of the parent company	62.283	(56.686)	12.727	(50.532)
Other comprehensive income attributable to non-controlling interests	-	-	-	(155)
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	62.283	(56.686)	12.727	(50.687)
TOTAL COMPREHENSIVE INCOME	275.271	221.891	167.201	118.627
COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Comprehensive income attributable to owners of the parent company (2)	275.043	222.220	167.578	118.476
Comprehensive income attributable to non-controlling interests	228	(329)	(377)	151
TOTAL COMPREHENSIVE INCOME	275.271	221.891	167.201	118.627

(1) These will be reclassified to the Consolidated Statement of Net Income By Function when settled.

(2) Income for the period if no other income or expenditure was recorded against equity.

The accompanying notes numbered 1 to 40 form an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS OF PERIODS ENDED JUNE 2022 AND 2021 (UNAUDITED)
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2022 06.30.2022 ThUS\$	01.01.2021 06.30.2021 ThUS\$
Cash flow from (used in) operating activities		
Receipts from operating activities		
Receipts from sales of goods and services	2.267.658	2.161.462
Receipts from royalties, installments, commissions and other operating income	9.335	12.785
Other receipts from operating activities	5.286	1.609
Payments for operating activities		
Payments to suppliers for goods and services	(1.961.535)	(1.765.045)
Payments to and on behalf of employees	(197.831)	(197.111)
Payments for premiums and claims, annuities and other policy obligations	(277)	(405)
Other payments for operating activities	(154)	(228)
Cash flow from (used in) operations		
Interest paid, classified as operating activities	99	3
Interest received, classified as operating activities	558	8
Income taxes (paid) received, classified as operating activities	(45.727)	(53.657)
Other cash receipts (payments), classified as operating activities	119.726	78.414
Net cash flow from (used in) operating activities	197.138	237.835
Cash flow from (used in) investing activities		
Payments to loss control of subsidiaries or other businesses	6.000	-
Payments to obtain control of subsidiaries or other businesses	-	(3.700)
Loans to related parties	(1.336)	(240)
Receipts from the sale of property, plant and equipment	57	-
Acquisitions of property, plant and equipment	(36.970)	(26.151)
Acquisition of intangible assets	(2.017)	(1.317)
Receipts from related parties	1.303	356
Interest received, classified as investing activities	861	645
Other cash receipts (payments)	24.500	392
Net cash flow from (used in) investing activities	(7.602)	(30.015)
Cash flow from (used in) financing activities		
Amounts from long-term financing		
Receipts from short-term loans	140.005	150.931
Loan repayments	(660.465)	(439.300)
Repayment of finance lease liabilities	(3.862)	(3.458)
Amounts from bond issuance	500.000	-
Interest received	6.549	-
Dividends paid	(203.592)	-
Interest paid	(21.571)	(16.648)
Other cash receipts (payments)	(1.095)	3.753
Net cash flow from (used in) financing activities	(244.031)	(304.722)
Effect on cash and cash equivalents of exchange rate effects		
Effect on cash and cash equivalents of exchange rate effects	(2.226)	(325)
Net increase (decrease) in cash and cash equivalents	(56.721)	(97.227)
Cash and cash equivalents at the beginning of the period	121.535	384.665
Cash and cash equivalents at the end of the period	64.814	287.438

The accompanying notes numbered 1 to 40 form an integral part of these interim consolidated financial statements.

AGROSUPER S.A. AND SUBSIDIARIES

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF JUNE 30, 2022 (UNAUDITED) AND DECEMBER 31, 2021.

1. GENERAL INFORMATION

Agrosuper S.A. (hereinafter the “Parent Company” or the “Company”) and its subsidiary companies, make up the Agrosuper Group (hereinafter “Agrosuper” or the “Group”).

Agrosuper S.A. was founded by a public deed dated October 29, 2010, granted by the Santiago Notary of Mr. Andres Rubio Flores. The respective extract was published in the Official Gazette on December 24, 2010 and registered on page 69,043, number 48,224 of the Commerce Registry of the Santiago Property Registrar in 2010.

The Company is a privately held corporation registered in the Securities Registry under number 1084 and is regulated by the Chilean Financial Markets Commission when issuing bonds.

Agrosuper S.A. Tax ID: 76.129.263-3 has its principal domicile at Camino La Estrella No. 401, office 56, Punta de Cortés, Rancagua.

On the date the Company was incorporated its shareholders were Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, with an interest of 98.48% and 1.52%, respectively.

On January 25, 2021, the amendment of the capital of Agrosuper S.A. was agreed in order to convert the capital stock from Chilean peso to U.S. dollar, due to the change in the Company's functional currency. By virtue of the foregoing, the capital stock denominated in US dollars is ThUS\$1,342,549 US dollars, divided into 23,500,376,756 common shares.

The Company is controlled by Mr. Gonzalo Vial Vial, whose Chilean identification number is 3,806,024-4, and his children Ms. Maria Cristina Vial Concha, whose Chilean identification number is 7,032,945-K, Ms. Maria del Pilar Vial Concha, whose Chilean identification number is 7,022,695-2, Ms. María José Vial Concha, whose Chilean identification number is 7,022,776-2 and Mr. Gonzalo Vial Concha, whose Chilean identification number is 7,022,663-4, through an indirect participation in the Company. These individuals participate in Agrosuper S.A. through Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, as they are directly and indirectly shareholders of all the shares and rights in these companies.

Full name	Chilean ID No.	%
Gonzalo Vial Vial	3,806,024-4	1.72
María Cristina Vial Concha	7,032,945-K	24.57
María José Vial Concha	7,022,776-2	24.57
María del Pilar Vial Concha	7,022,695-2	24.57
Gonzalo del Rosario Vial Concha	7,022,663-4	24.57

The Company's purpose is to:

- a) Invest in all manner of tangible or intangible, movable, or immovable property, including the acquisition of shares, units, or rights in any company, regardless of whether they are commercial or civil, communities or associations, bonds, financial instruments, trading instruments and in general in any transferable securities and credit or investment instruments and the management and operation of these investments and their rewards or returns.
- b) Incorporate any company or association and invest in them, either as partners or shareholders, and amend and manage them.
- c) Administer, manufacture, operate and market, directly or through other people, of all manner of movable goods, especially those involved in agriculture, mining, fisheries, food, electricity, and fuel.
- d) Administer, construct, operate and market, directly or through other people, of all manner of agricultural or non-agricultural real estate, and dedicate itself to raising all kinds of animals, forestry, fruit, and agro-industry in general.
- e) Provision of all manner of services to people or legal entities, in particular to people related to the Company, which include, but is not limited to, administrative, finance, accounting, treasury, internal control, and human resources services, in Chile or abroad.
- f) Request, obtain, register, acquire, lease, license and market trademarks, brands, trade names, domain names, patents, inventions, processes, drawings, designs, know-how and other intangible assets related to intellectual and industrial property.

2. BUSINESS DESCRIPTION

2.1 Historical Review

Agrosuper S.A. manufactures and markets animal protein products made from chicken, pork, turkey, salmon and processed products. The production process is vertically integrated and is composed of animal feed factories, breeding farms, processing plants, distribution centers, marine farms and commercial offices. This allows the Company to provide a broad portfolio of products to customers and consumers in Chile and the world.

Agrosuper began in 1955 by producing eggs in Doñihue, in the Sixth region, and five years later its founder, Mr. Gonzalo Vial, decided to expand the business into producing and selling live chickens.

The business was expanded in 1974 to include processing and selling chicken meat, which launched the brand Super Pollo.

In 1983, a significant opportunity to expand production was identified by entering the pork business and drawing on experience raising live animals and making efficient use of available infrastructure. The business was expanded to include fattening, processing and selling this meat under the brand Super Cerdo.

During 1989 the Company entered the sausage business as this opened up an opportunity to add greater value to chicken and pork meat and take advantage of synergies in distribution and marketing. Farming and selling trout and salmon began that same year through the incorporation of La Fjordos Limitada, which became a pioneer in the Puyuhuapi Channel, in the Eleventh region.

In 1990, the business began its international expansion by directly selling its products on the export market.

1996 saw an increase in the consumption of turkey in Chile and worldwide. So Agrosuper invested in Sopraval, in order to take advantage of its experience in raising animals. It achieved significant business synergies, based on its extensive distribution chain and took a leading role in marketing their products.

In 2000, Agrosuper acquired Pollos King with the objective of growing its share of the local market, which enabled it to attract a wider variety of customers.

The Los Cipreses School was created in 2002 by the Agrosuper Foundation. It is located in Lo Miranda, in Doñihue municipality, and provides an excellent education that is free of charge to more than 900 children. The school achieved an average of 610 points in the university entrance exams (PTU) for 2021. It was ranked in first place within the O'Higgins region and in the top 16 nationwide within the subsidized private schools segment.

The Company began to open its own sales offices in its principal global markets in 2002, in order to provide personalized customer service and create alliances with local distributors. It initially started

in Italy, then in the United States in 2003, in Japan in 2004, in Mexico in 2005, and in Brazil and in Hong Kong and Shanghai in China in 2012.

A fire broke out at the San Vicente de Tagua Tagua poultry processing plant in 2006, which resulted in reconstruction that was completed in August 2007, when the plant resumed functioning as normal.

Agrosuper S.A. was created in 2010, to manage the protein business and the first professional Board of Directors was formed, thus strengthening the Company's corporate governance.

Since 2011 it has completed significant projects that have enabled it to advance toward full integration of the production cycle in the salmon business, with sanitary standards well above the average for the industry, which includes a processing plant at Quellón, hatcheries and smolt facilities, and a fish feed plant at Pargua.

During 2011 Agrosuper acquired the Sopraval shareholding owned by the Allende family, which brought its interest up to 81.2%. At the same time, the Company launched a successful Take-over bid for the remaining shares, finally owning 99.8%.

In September 2011, the first line of bonds for up to UF 5,000,000 was registered with the Superintendency of Securities and Insurance (now the Financial Market Commission) and in August 2012 the second line of bonds for up to UF 1,500,000. These bonds were repaid in September 2017 at maturity in accordance with their contractual conditions. The objective was to access new sources of financing for the Company's projects.

During 2012, the Board of Directors of Agrosuper S.A. indefinitely suspended the Huasco Project with an associated cost of US\$480 million, as the environmental authority had amended its Environmental Approval, which limited the financial viability of the project and created uncertainty regarding its development.

A fire completely destroyed the poultry processing plant in the Lo Miranda district in 2014. Agrosuper completely reconstructed it, to ensure that the plant could return to normal and resume supplying its products to customers and consumers.

The confined composting system in the productive sector of La Estrella was inaugurated in 2015, which transforms pig slurry, a mixture of manure, urine and water, into fertilizer for agricultural soil, while minimizing odors. This reduced the emission of bad odors by 98% in the Lago Rapel basin.

Agrosuper acquired 67% of Empresas AquaChile S.A. from its majority shareholders in August 2018, and launched a take-over bid for the remaining shares. This transaction was approved by the National Economic Prosecutor's Office on December 7, 2018 and was completed and declared successful on January 20, 2019, as Agrosuper had acquired 99.71% of the shares with voting rights. The takeover was completed on January 22, 2019 with the first Board meeting for the new Directors of Empresas Aquachile S.A. Subsequently, the dissenting shareholders exercised their right to withdraw, in accordance with Article 71 bis of Corporations Law, and sold their shares to the controlling shareholder, leaving it directly and indirectly with all the voting shares.

The Agrosuper subsidiary Los Fiordos acquired all the assets of the Salmon Farming Division of Grupo Pesquero Friosur in September 2018, which included the acquisition of a hatchery, 12 farming sites and 40 concessions in the Aysén Region. This transaction was approved by the National Economic Prosecutor's Office on October 2, 2018 and completed in December 2018.

In September 2018, bonds were placed totaling UF4,000,000 with a term of 10 years and UF1,500,000 with a term of 23 years, both in accordance with their contractual placement conditions, both from the bond line registered with the Superintendency of Securities and Insurance (now the Financial Market Commission).

Empresas AquaChile S.A. will consolidate the entire aquaculture segment following the transfer of Los Fiordos interest in AquaChile during 2020, and its main purpose is to segment its meat and salmon products, which will generate efficiencies in managing the information used for decision making, produce reports in a timely manner and take advantage of all the synergies arising from concentrating the Group's salmon companies.

On January 20, 2022, bonds were placed on the international market for ThUS\$500,000 with a 10-year term and a placement rate of 4.6% per annum. The issue complied with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

2.2 Segments

The Company has defined three operating segments, which were defined based on its organizational structure, the nature of its business activities, the management of these segments (Meat, Aquaculture and Others) and the way in which information is analyzed for decision making.

These operating segments have separated financial information and the results of their operations are periodically reviewed by the chief operating decision maker of each segment to decide on the allocation of resources and to evaluate their performance.

Meat Segment

This segment includes production, processing, distribution, and marketing of meat products based on chicken, pork, turkey, and processed foods, for domestic and export markets. These products are sold under the Agrosuper, Super Pollo, Super Cerdo, Sopraval, La Crianza, King and Super Beef brands.

This business process is vertically integrated from producing the live animal through to marketing its products on national and international markets, through an extensive distribution chain.

The production process starts by importing the first generation of live animals, which enables the Company to locally develop two generations of chickens (breeders and broilers), three generations of pigs (grandparents, breeders and fatteners) and one generation of turkeys (eggs are directly imported from breeders). This secures supplies at a key stage in the chain, which leads to the breeding and fattening stages. This whole process is performed at its own facilities. The Company has food plants and complete sewerage treatment systems that support the productive cycle.

The fattening stage is followed by the processing stage. These plants use the most advanced technology to prepare many fresh and frozen products with various features, depending on the target market or customer. This process secures complete traceability, with quality and biosafety standards that are the highest in the industry.

Processed foods are mainly based on chicken, pork, turkey, salmon and beef. This unit is focused on developing new business segments, by introducing new products with high added value that are convenient, practical and healthy, based on the latest consumption trends.

Therefore, the sanitary status of all its processes, the excellence of its environment, the bio-safety of its operations and the safety of its products are all closely controlled. Its productive processes have been certified as meeting various quality standards, which include: ISO 9001 and HACCP (product quality), BRC (British Retail Consortium), ISO 14001 (environmental management), APL (clean production agreement), BPA (good agricultural practices) and PABCO (animal processing plants under official certification). All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American, European and Asian markets.

Domestic distribution is managed by 26 sales offices throughout the country, which enables it to reach over 300 communities with its products, which represents over 98% of the country. International distribution is managed through commercial offices in Atlanta, USA; Mexico City, Mexico; Genoa, Italy; Shanghai and Hong Kong, China; and Tokyo, Japan.

Aquaculture Segment

This segment includes producing, processing, distributing and marketing products based on Atlantic and Pacific salmon in domestic and export markets. These products are sold under the Aqua and Verlasso brands.

This business process is vertically integrated from producing eggs through to marketing its products on national and international markets, through an extensive distribution chain.

The Company has its own breeding program that produces eggs and smolts, which secures a wide safety margin at this key stage in the production chain. This is followed by the fattening process, using only its own concessions and fattening centers. The Company has storage facilities on land and plants that use the latest technology, which process all production and prepare a range of products with various features depending on the target market or customer. This process ensures complete traceability, with quality and biosafety standards that are the highest in the industry.

Therefore, the sanitary status of all its processes, the excellence of its environment, the bio-safety of its operations and the safety of its products are all closely controlled at every stage. The Company has certified compliance with various quality standards: ISO 9001 and HACCP (product quality), ISO 14001 (environmental management), OHSAS 18001 (occupational safety), IFS (International Food Standard) Level v5, BRC (British Retail Consortium) v5, Global GAP and BAP (good practices in agriculture and aquaculture) and Kosher Certification. All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American and Asian markets.

Segment Other

This segment mainly incorporates the provision of distribution services to third parties, using the installed logistics capacity, with a minimal investment of resources in addition to the usual management

3. BASIS OF PRESENTATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3.1 Basis for the interim consolidated financial statements

These interim consolidated financial statements include assets, liabilities, income, equity and cash flows of the Company and its subsidiaries. The balances and effects of significant transactions between subsidiaries have been eliminated on consolidation together with unrealized income. The participation of minority investors has been recognized within non-controlling interests in the statements of financial position and of comprehensive income.

When preparing the interim consolidated statement of financial position, Management has utilized its best understanding and knowledge to apply standards and interpretations to current facts and circumstances, which may be subject to change. For example, additional amendments to standards or interpretations may be issued by the International Accounting Standards Board (IASB) that may change the current standards.

Net income, conversion differences and dividends declared by subsidiaries and affiliated companies are recognized in equity in each reporting period.

3.2 Basis for the preparation and presentation of the financial statements

These interim consolidated financial statements comprise statements of financial position as of June 30, 2022 (audited) and December 31, 2021, the related statements of income by function and comprehensive income, statements of changes in equity and statements of cash flow, direct method, for the periods from January 1 to June 30, 2022 and 2021 and they have been prepared in accordance with standards and instructions issued by the Financial Market Commission (CMF), which are consistent with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of these consolidated financial statements includes estimates made by Group Management, to quantify various assets, liabilities, revenues, expenses and commitments. These estimates basically refer to:

- Useful lives of assets
- Asset impairment
- Allowance for doubtful accounts receivable
- Fair value of biological assets
- Net realizable value of inventories
- Fair value of derivative instruments

Although these estimates have been based on the best information available at the date these interim consolidated financial statements were issued, it is possible that events may occur in the future that will require a change in future periods, which would occur prospectively, and recognize the effects of such changes in the corresponding consolidated financial statements.

3.3 Changes in accounting policies

For an easier comparison, certain least reclassifications have been made to the interim consolidated financial statements corresponding to the period 2021.

The interim consolidated financial statements of the Company and its subsidiaries do not present other significant changes in accounting policies and estimates as compared to the previous year and have been prepared in accordance with IFRS, with the principles and criteria applied being consistent.

4. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies used to prepare these interim consolidated financial statements are described as follows. These policies have been defined in accordance with IFRS, and have been applied uniformly throughout all the period presented in these interim consolidated financial statements.

4.1 Presentation of Interim Consolidated Financial Statements

Interim Consolidated Statements of Financial Position

Agrosuper S.A. and its subsidiaries have classified balances as current and non-current for the purposes of presenting its interim consolidated statement of financial position.

Interim Consolidated Statements of Comprehensive Income

Agrosuper S.A. and its subsidiaries have presented its consolidated statements of income classified by function and interim consolidated statements of comprehensive income.

Interim Consolidated Statements of Cash Flow

Agrosuper S.A. and its subsidiaries have presented its statements of cash flow using the direct method.

4.2 Accounting period

The interim consolidated financial statements of Agrosuper S.A. and its subsidiaries are for the periods described below.

	CUMULATIVE		QUARTERLY	
	01.01.2022 06.30.2022	01.01.2021 12.31.2021	04.01.2022 06.30.2022	04.01.2021 06.30.2021
Statements of financial position	X	X		
Statements of changes in equity			X	X
Statements of net income by function			X	X
Statements of comprehensive income			X	X
Statements of cash flow			X	X

4.3 Consolidation basis

The interim consolidated financial statements of Agrosuper S.A. (the Company) and its subsidiaries (collectively, the Group) include the assets, liabilities, income, expenses and cash flows of the Company and its subsidiaries.

The minority shareholders share of equity and net income of the consolidated subsidiaries is presented in “Equity attributable to non-controlling interests” and “Net income attributable to non-controlling interests” in the interim consolidated financial statements.

The accounting policies and procedures used by Agrosuper Group companies have been aligned with the parent Company, in order to present interim consolidated financial statements using standardized valuation policies.

The financial statements of dependent companies whose functional currency is different from the presentation currency are converted using the following procedures:

- a) Assets and liabilities are converted using the prevailing exchange rate on the reporting date.
- b) Items in the income statement are converted using the average exchange rate for the period.
- c) Equity is held at the historical exchange rate at the date of acquisition or contribution and at the average exchange rate at the date of generation in the case of retained earnings. Exchange differences attributable to the Controller that arise on the conversion of financial statements is recorded under the heading “Exchange differences on conversion” within equity.

4.3.a) Subsidiaries - A subsidiary is an Company where Agrosuper S.A. can control its operating and financial policies, in order to obtain a return on its business. This control is generally, but not always, defined as direct or indirect ownership of over 50% of rights in the Company. Companies are also consolidated using this method even when this ownership share has not been reached,

when it is understood that its business is run for the benefit of Agrosuper S.A., who is exposed to all its risks and rewards. The interim consolidated financial statements include all assets, liabilities, income, expenses, and cash flows of the Company and its subsidiaries after eliminating inter-company balances and transactions between Group companies, as indicated in IFRS 10.

The table below details the direct and indirect subsidiaries that have been consolidated:

ID number	Company	Relationship to Parent company	Country	Functional Currency	% Interest as of 06.30.2022			% Interest as of 12.31.2021		
					Direct	Indirect	Total	Direct	Indirect	Total
76,126,154-1	Agrosuper S.P.A.	Direct Subsidiary	Chile	US\$	100%	0%	100%	100%	0%	100%
77,805,520-1	Agrocomercial AS Ltda.	Direct Subsidiary	Chile	US\$	99,99%	0,01%	100%	99,99%	0,01%	100%
88,680,500-4	Agrícola Súper Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,429,980-5	Agro Tantehue S.A.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78.408.440-K	Faenadora Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,483,600-2	Faenadora San Vicente Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
92,870,000-3	Servicios de Marketing AS Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79.872.410-K	Elaboradora de Alimentos Doñihue Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,831,670-4	Inversiones Sagunto S.A.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,676,350-2	Agrícola Purapel del Maule Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
82,366,700-0	Sopraval SpA	Indirect Subsidiary	Chile	US\$	0%	99,81%	99,81%	0%	99,81%	99,81%
76,278,340-1	Transportes AS Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,688,951-4	Inversiones Agrosuper Internacional Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
Foreign	Inversiones Eurosuper SL	Indirect Subsidiary	Spain	Euro	0%	100%	100%	0%	100%	100%
Foreign	Productos Alimenticios Súper R.L.	Indirect Subsidiary	Mexico	MXN	0%	100%	100%	0%	100%	100%
Foreign	Andes, Asesorías y Servicios Ltda.	Indirect Subsidiary	Mexico	MXN	0%	100%	100%	0%	100%	100%
Foreign	Alimentos Euroagro SL	Indirect Subsidiary	Spain	Euro	0%	100%	100%	0%	100%	100%
Foreign	Agrosuper Asia Limited	Indirect Subsidiary	China	US\$	0%	100%	100%	0%	100%	100%
Foreign	Andes Asia INC	Indirect Subsidiary	Japan	JPN	0%	100%	100%	0%	100%	100%
Foreign	Agrosuper Shanghai Limited Company	Indirect Subsidiary	China	YUAN	0%	100%	100%	0%	100%	100%
Foreign	Agro Europa SPA	Indirect Subsidiary	Italy	Euro	0%	85,64%	85,64%	0%	85,64%	85,64%
Foreign	Agrosuper Brasil Representação de Produtos Alimenticios L	Indirect Subsidiary	Brazil	BRL	0%	100%	100%	0%	100%	100%
Foreign	Agro América LLC	Indirect Subsidiary	USA	US\$	0%	100%	100%	0%	100%	100%
86,247,400-7	Empresas AquaChile S.A.	Direct Subsidiary	Chile	US\$	99,99%	0,01%	100%	99,99%	0,01%	100%
76,127,961-0	Inversiones Salmones Australes Ltda.	Indirect Subsidiary	Chile	US\$	0%	0%	0%	0%	100%	100%
79,872,420-7	Exportadora Los Fiordos Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
Foreign	AquaChile Inc.	Indirect Subsidiary	USA	US\$	0%	100%	100%	0%	100%	100%
76.125.666-1	Salmones Reloncavi SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
99.595.500-8	Piscicultura Codinhue SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
88.274.600-3	Antarfood S.A.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79.800.600-2	AquaChile S.A.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78.754.560-2	Aquachile Magallanes SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
96.509.550-0	Aguas Claras S.A.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76.794.910-3	Aquainnovo SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76.452.811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Indirect Subsidiary	Chile	US\$	0%	70%	70%	0%	70%	70%
76.300.265-9	Laboratorio AquaChile SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79.728.530-7	AquaChile Maullin Ltda	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76.495.180-8	Procesadora Calbuco SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
96.519.280-8	Antarfisch SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%

- a) On February 16, 2021, there was a change in the shareholders of Inversiones Salmones Australes SpA, as Agrosuper SpA transferred to Empresas Aquachile S.A. all the shares it held in Inversiones Salmones Australes SpA. These were 14,135 shares and they represented a 0.01% interest. Accordingly, Empresas Aquachile S.A. now owns all the shares of Inversiones Salmones Australes SpA.
- b) On March 3, 2021, Exportadora Los Fiordos Limitada amended its bylaws to incorporate Inversiones Salmones Australes SpA as a shareholder, as a result of a merger on December 28,

2020, where Pesquera Los Fiordos Limitada was absorbed. Accordingly, Articles Four, Six, Six, Nine and Sixteen of the Company's bylaws were amended. The shareholders of Exportadora Los Fiordos Limitada are: a) Inversiones Salmones Australes SpA with a 99.99% interest; and b) Comercializadora de Alimentos Lo Miranda Limitada with a 0.01% interest.

- c) On March 16, 2021, there was a change in the shareholders of Exportadora Los Fiordos Limitada. Comercializadora de Alimentos Lo Miranda Limitada transferred the shares it held in that company to Aquachile S.A., which gave the latter a 0.01% interest in Exportadora Los Fiordos Limitada. The transfer to Inversiones Salmones Australes SpA was approved. The shareholders of Exportadora Los Fiordos Limitada are: a) Inversiones Salmones Australes SpA with a 99.99% interest; and b) Aquachile S.A. with a 0.01% interest. The bylaws for Exportadora Los Fiordos Limitada were consolidated.
- d) On August 11, 2021, it was agreed to amend Antarfish SpA. by making Empresas Aquachile S.A. responsible for its registered office and administration.
- e) On August 11, 2021, it was agreed to transform Antarfood S.A. into a simplified limited liability company and change its name to Procesadora Mar del Sur SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its business purpose, registered office and administration.
- f) On August 11, 2021, it was agreed to transform Aquachile S.A. into a simplified limited liability company and change its name to Aquachile SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its registered office and administration.
- g) On August 11, 2021, it was agreed to transform Aquainnovo S.A. into a simplified limited liability company and change its name to Aquainnovo SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its administration.
- h) On August 11, 2021, it was agreed to transform Laboratorio Antares S.A. into a simplified limited liability company and change its name to Laboratorio AquaChile SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its administration.
- i) On August 11, 2021, it was agreed to change the name of Procesadora Aguas Claras SpA to Procesadora Calbuco SpA. Its registered office was also changed.
- j) On August 11, 2021, it was agreed to transform Piscicultura Aquasan S.A. into a simplified limited liability company and change its name to Piscicultura Codinhue SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its registered office and administration.
- k) On August 11, 2021, it was agreed to change the name of Salmones Cailin SpA to Procesadora Cailin SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its administration.

- l) On August 11, 2021, it was agreed to change the name of Salmones Maullin Limitada to AquaChile Maullin Limitada.
- m) On August 11, 2021, it was agreed to transform Servicios de Acuicultura Acuimag S.A. into a simplified limited liability company and change its name to AquaChile Magallanes SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its registered office and administration.
- n) On November 15, 2021, an Extraordinary Shareholders Meeting of Sopraval SpA increased its share capital from US\$45,097,180.97 divided into 838,414,077 ordinary, nominative shares with no par value, to US\$206,626,528.18, by issuing 3,841,450,534 ordinary, nominative shares with no par value
- o) On March 31, 2022, Empresas Aquachile S.A. reported a material event to the CMF that on that date all the shares in the subsidiary GRUPO ACI S.A. and its subsidiaries in Costa Rica that are all engaged in the production and sale of tilapia, have been sold to AQUAFOODS GROUP S.A., a subsidiary of Industrias Martec incorporated in Puntarenas Province, Quepos, Costa Rica. Approval was obtained from the Costa Rican antitrust authority for this transaction on March 17, 2022. The price initially agreed was ThUS\$5,400, and a subsequent price adjustment of ThUS\$600, as stipulated in the sale agreement, brought the final price for the transaction to ThUS\$6,000. The effect on the income statement was a loss as of December 31, 2021, of ThUS\$36,989, while the ThUS\$600 price adjustment was recognized in March 2022 in Other income.
- p) On May 31, 2022, Inversiones Salmones Australes SpA was dissolved following its merger by absorption into Antarfish SpA. An Extraordinary Shareholders' Meeting of the latter company approved a capital increase of ThUS\$925 by issuing 9,333,054 common shares with no par value. This brought that company's share capital to ThUS\$275,177 represented by 179,433,067 common shares with no par value.

4.3.b) Affiliates or associates

An associate is company over which Agrosuper S.A. can exercise significant influence, but not control nor joint control, as it can participate in decisions regarding its operational and financial policies. The Group's share of its associates' net assets, after-tax net income and post-acquisition reserves is included in the financial statements. This requires initially recording the investment at cost and then adjusting the book value of the investment in subsequent periods to reflect the Group's share of the associate's net income, less impairment of goodwill and other changes in the associate's net assets, such as dividends.

4.3.c) Acquisitions and disposals

The net income from businesses acquired during the year is included in the consolidated financial statements from the effective date of acquisition. The net income of businesses sold during the year is included in the consolidated financial statements for the year until the effective date of

disposal. Gains or losses upon disposal are calculated as the difference between the income obtained for the sale (net of expenses) and the net assets attributable to the interest that has been sold.

4.3.d) Transactions and non-controlling interests

Agrosuper S.A. applies the policy of considering transactions with non-controlling interests as transactions with Group shareholders. When acquiring a non-controlling interest, the difference between the amount paid and the share of the book value of that company's net assets is recorded in equity. Gains and losses on reductions in non-controlling interests, while retaining control, are also recorded in equity.

4.4 Functional and presentation currency

IAS 21 requires each entity that prepares financial statements in accordance with International Financial Reporting Standards to define the functional currency that measures the financial effects of its transactions. Each entity has to choose its functional currency according to IAS 21, which is the currency of the entity's primary economic environment.

Monetary assets and liabilities denominated in foreign currencies are recognized at the closing exchange rate for each period. Any changes between their original value and their closing value is recognized in the interim consolidated statement of comprehensive income under exchange differences, except if these changes are deferred in equity, such as cash flow hedges, which are recognized in other comprehensive income.

Assets and liabilities for subsidiaries with a functional currency other than the US dollar are converted to this currency at the exchange rate on the closing date of the financial statements on consolidation, and income statements are converted using the average exchange rate. Exchange differences on conversion arising on the net assets of these companies are recognized in equity in a separate conversion reserve within other reserves.

The functional currency of the entity shall reflect the underlying transactions, events and conditions that are significant to the entity. Consequently, once the functional currency has been chosen, it cannot be changed unless there is a change in such transactions, events or conditions.

When there is a change in the entity's functional currency, the entity shall apply the conversion procedures applicable to the new functional currency prospectively from the date of change.

4.5 Conversion basis

Assets and liabilities in UF, Chilean pesos, Euros, Mexican pesos, Japanese yen, Pounds Sterling and Brazilian reals have been converted to US dollars at the prevailing exchange rates on the closing date of these financial statements, as detailed below:

Currency	06.30.2022 US\$	12.31.2021 US\$
Unidad de Fomento (UF)	35,49784	36,69008
Chilean pesos	0,00107	0,00118
Euro	1,04789	1,13135
Japanese yen	0,00737	0,00868
Pound sterling	1,21803	1,34880
Brazilian real	0,19226	0,17957
Mexican peso	0,04975	0,04869
Hong Kong dollar	0,12743	0,12821
Peruvian sol	0,26151	0,25084
Chinese yuan	0,14939	0,15680

Exchange differences and inflation indexation are charged or credited to net income according to IFRS, except for the conversion of subsidiaries financial statements that use a functional currency other than the US dollar, which are recorded in other reserves within equity.

4.6. Trade and other receivables

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio is comprised of sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 85.8% of sales are to customers with an individual line of credit approved by the insurance company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an insurance company are:

- Customers who guarantee and pay with Letter of Credit, who represent approximately 6.1% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, in order to finally pay Agrosuper S.A. or AquaChile S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 0.6% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 5.5% of receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with bank collection of the invoice upon product arrival represent 1.2% of receivables.
- Customers who fully prepay before the product is dispatched represent 0.8% of receivables.

4.7 Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, excluding periodic maintenance costs, and less accumulated depreciation and accumulated impairment losses. This cost includes the cost of replacing components of property, plant and equipment, if recognition criteria are met.

The cost of major maintenance is added to the book value of Property, Plant and Equipment as a replacement, if recognition criteria are met. Accounting policies and criteria are applied consistently to additional components that affect the valuation of plant and equipment and their corresponding depreciation.

Any gain or loss from the disposal or withdrawal of an asset is calculated as the difference between the sales price and the asset's book value and is recorded in net income for the period.

The Company reviews the book value of its assets to assess whether there is any indication that the book value may not be recoverable, in accordance with IAS 36. If identified, the recoverable value of the asset is estimated to calculate the extent of the impairment. Assets that do not generate independent cash flows are grouped into appropriate cash generating units (CGU) for impairment testing purposes.

The recoverable amount is the greater of fair value less selling costs, and value in use. Value in use is calculated as the present value of future cash flows discounted at a rate associated with the evaluated asset.

If the recoverable value of an asset is estimated to be less than its value book, the book value is reduced to the recoverable value.

Assets that have an indefinite useful life, for example, land, are not amortized and are tested for impairment on an annual basis. Amortized assets are tested for impairment whenever an event or change in circumstances indicates that their book value may not be recoverable.

Impairment losses can be reversed, but are limited to losses recognized in previous periods, in such a manner that the book value becomes the same as if these impairment adjustments had never been made.

4.8 Depreciation

Components of Property, plant and equipment are depreciated on a straight-line basis by distributing the asset's acquisition cost less its estimated residual value over the asset's estimated useful life. The following table presents the main components of Property, plant and equipment and their useful lives:

	Financial useful life Range in years
Buildings	40 and 50
Constructions and infrastructure works	20 and 50
Machinery and equipment	10 and 15
Information technology equipment	3 and 5
fixed installations and accessories	10 and 20
Motor vehicles	5 and 10

Property, plant and equipment is depreciated on a straight-line basis over its useful life. The useful lives of the assets are reviewed annually to assess whether the initial conditions have changed. Land is recorded separately from any buildings or infrastructure built on it, and has an indefinite useful life, so is not depreciated.

The Group tests Property, plant and equipment for impairment at least once each year. Any reversal in impairment losses is recorded in net income, except assets that have been previously revalued whose reversal is recorded in equity.

4.9 Borrowing costs

The Group's property, plant and equipment include borrowing costs incurred to construct or acquire the asset. These costs are capitalized until the assets are in condition to be used, in accordance with IAS 23. Capitalized borrowing costs use the weighted average interest rate of the related loans.

4.10 Goodwill

Goodwill generated upon consolidation represents the excess of the acquisition cost over the Group's share of the fair value of assets and liabilities, including identifiable contingent assets and liabilities of a subsidiary as of the acquisition date.

The valuation of assets and liabilities acquired in taking control of a company is finally calculated based on the fair value of its assets and liabilities. The difference between the acquisition price and the fair value of the acquired company is recorded as goodwill.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an annual impairment provision.

The Company's assumptions to calculate the recoverable value of its assets during the period are as follows.

- a. Identification of acquired goodwill and its recognition when it complies with IAS 38 Intangible Assets. Revaluation is based on changes in market conditions since the last valuation, the acquirer's plans and evaluation of potential impairment. This includes brands already registered with the acquirer, concessions, and water rights recognized by AquaChile.
- b. Valuation of biomass at fair value according to the method validated by the acquirer. Atlantic salmon and Coho at fair value when it reaches 1.0 kg. While they weigh less than this weight, their fair value is accumulated cost less impairment. The biomass in sea water is classified as short term, with biomass in freshwater as long term.
- c. Valuation of property, plant and equipment not recently valued.
- d. Investments recognized using the equity method are recognized at fair value.
- e. Goodwill is the excess of the acquisition price over the net assets at fair value.

To support that the recoverable amount of the assets is greater than the amount paid and therefore there is no indication of impairment of goodwill, management has performed a Discounted Cash Flow using a 5-year time horizon and has performed an assessment of the Value in Use of Assets versus the Book Value of each goodwill.

4.11 Intangible assets other than goodwill

Separately acquired intangible assets other than goodwill are initially recognized at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition. After initial recognition, intangible assets are recorded at cost less any accumulated amortization and any accumulated impairment loss.

The useful lives of intangible assets are defined as finite and indefinite. Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a Cash Generating Unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The

amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date. Expected changes in useful life or the expected consumption pattern of future financial returns are recognized by changing the amortization period or amortization method, as appropriate, and treated as changes in accounting estimates. Amortization expenses for intangible assets with finite useful lives are recognized in the income statement, which is consistent with the function of an intangible asset.

The Company's main intangible assets are:

(a) Aquaculture concessions: Aquaculture concessions acquired from third parties are recognized at historical cost and their amortization is subject to the results of annual impairment testing.

(b) Research and development expenses: Research costs are expensed as incurred. An intangible asset that arises from developing an individual project is recognized only when Agrosuper S.A. and its subsidiaries can demonstrate the technical feasibility of completing the intangible asset so that it will become available for use or sale, their intention to complete it and their ability to use or sell the asset, how the asset will generate future financial returns, the availability of resources to complete the asset and the ability to reliably measure expenditure during its development.

(c) Water rights: Water rights are initially recognized at their acquisition cost and are not amortized. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(d) Commercial brands: The Company's brands are intangible assets with indefinite useful lives that are recognized at historical cost, less any impairment losses. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(e) IT projects and other intangible assets: These intangible assets correspond mainly to IT developments and licenses :These computer assets are capitalized at the value of the costs incurred in acquiring them and preparing them for use with the specific software. These costs are amortized over their estimated useful lives (4 to 8 years). Software maintenance costs are recognized as an expense in the period in which they are incurred.

4.12 Investments in associates

Investments by Agrosuper S.A. and its subsidiaries in associates are accounted for using the equity method. An associate is a company over which the Company has significant influence that is not a subsidiary or a joint venture. Under the equity method, the investment in the associate is recorded in the statement of financial position at cost plus post-acquisition changes based on the Company's share of the associate's net assets.

The income statement reflects the Company's share in the associate's operating results. When a change has been recognized directly in the associate's equity, the Company recognizes its share of any change and discloses it, if necessary, in the statement of changes in equity. Gains and losses

on transactions between the Group and the associate are eliminated on consolidation based on the participation in the associate.

The reporting dates of associates are identical to those of Agrosuper S.A. and its subsidiaries and the associate's policies agree to those used by the Company for equivalent transactions and events under similar circumstances.

4.13 Impairment of non-financial assets

The Company and its subsidiaries assess whether there are indicators that a non-financial asset may be impaired at each reporting date. If such indication exists, or when there is an annual impairment testing requirement, the asset's recoverable value is estimated. An asset's recoverable value is the greater of the fair value of an asset or its cash generating unit, less its selling costs, and its value in use, and is calculated for an individual asset unless the asset does not generate cash inflows that are clearly independent from those of other assets or asset groups. When the book value of an asset exceeds its recoverable value, the asset is considered to be impaired and is written down to its recoverable value.

When assessing value in use, estimated future cash flows are discounted to present value using a before-tax discount rate that reflects current market assessments for the time value of money and the asset's specific risks. An appropriate valuation model is used to calculate fair value less selling costs.

Impairment losses of continuing operations are recognized in the income statement within expense categories consistent with the function of the impaired asset, except for previously revalued properties where the revaluation was recorded in equity. In this case, impairment is also recognized in equity, but limited to the value of the prior revaluation adjustment.

An assessment is made for assets at each reporting date as to whether there are indicators that the previously recognized impairment loss may no longer exist or may have decreased. If such an indication exists, the Group estimates the asset's recoverable value. A previously recorded impairment loss is reversed only if there has been a change in the estimations used to determine the recoverable value since the last impairment loss was recorded. If this is the case, the asset's book value is increased to its recoverable value. This increased value cannot exceed the asset's book value, net of depreciation, if the impairment loss had never been recognized in prior years. This reversal is recognized in the income statement unless an asset has been revalued, in which case the reversal is treated as an increase in the revaluation.

The following criteria are also applied in assessing impairment of specific assets:

- a) **Goodwill** - Goodwill is reviewed annually to determine whether any impairment exists, or more often if events or changes in circumstances indicate that its book value may be impaired.

Impairment is determined for goodwill by evaluating the recoverable value of the cash generating unit (or group of cash generating units) to which the goodwill is allocated. When the recoverable value of the cash generating unit (or group of cash generating units) is less than the book value of the cash generating unit (or group of cash generating units) to which goodwill has been allocated, an impairment loss is recorded. Impairment losses relating to goodwill cannot be reversed in future periods.

The Company and its subsidiaries perform annual impairment testing annually at each reporting date.

- b) **Intangible assets with indefinite useful lives** - The impairment of intangible assets with indefinite useful lives is tested annually at each reporting date, either individually or by cash-generating unit, as appropriate.
- c) **Investments in associates** - After applying the equity method, the Company determines whether an additional impairment loss must be recognized for investments in associates. The Company and its subsidiaries determine whether there is objective evidence that the investment in the associate is impaired at each reporting date. In this case, the Group calculates the impairment as the difference between the associate's fair value and its acquisition cost, and recognizes this expense in the income statement.

4.14 Financial assets

The financial assets within the scope of IFRS 9 are classified at amortized cost, at fair value through profit and loss, or through equity, as appropriate.

When financial instruments are initially recognized, they are measured at fair value plus (in the case of investments not at fair value through profit or loss) directly attributable transaction costs.

The Company evaluates whether there are embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract provided the set is not being accounted for at fair value. If they are not closely related, they are recorded separately and changes in value are accounted for directly in the statement of comprehensive income.

The Company and its subsidiaries classifies its financial assets after initial recognition and, when permitted and appropriate, reassesses this classification as of each reporting date. All regular purchases and sales of financial assets are recognized on the trade date, which is the date on which the company becomes committed to the trade. Regular purchases and sales of financial assets are those that require the delivery of assets within the time frame generally established by regulation or market convention. The following investment classifications are used:

- a) **Financial assets at fair value through profit and loss** - Financial assets at fair value through profit and loss include financial assets held for sale and financial assets initially recognized at fair value through profit and loss.

When a contract contains one or more embedded derivatives, the entire hybrid contract can be designated as a financial asset at fair value through profit and loss, except when the embedded derivative does not significantly modify the cash flows, or it is clear that separation of the embedded derivative is prohibited.

- b) **Derivative financial instruments and hedges** - The Company and its subsidiaries use derivative financial instruments such as forward exchange contracts, cross currency swaps (CCS) and interest rate swaps (IRS) to hedge their risks associated with fluctuations in interest rates and exchange rates. These derivative financial instruments are initially recognized at fair value at the date on which the derivative contract is entered into and are subsequently measured at fair value.

4.15 Inventories

Raw materials, products in process, finished products and spare parts are valued at the lesser of cost and net realizable value. Net realizable value represents the estimated sales value of the inventory less all remaining production costs and the costs necessary to carry out the sale.

Inventory is valued using the following methods:

- a) Finished products and products in process are animals that are no longer alive, such as poultry, pork, turkey and salmon processed into various cuts and packages and sausages, which are valued at their average monthly production cost. The average cost of finished products includes the value of raw materials, labor and indirect manufacturing costs.
- b) Raw materials, consumables and spare parts are valued at average acquisition cost.
- c) Inventory in transit is valued at acquisition cost.

Inventories of raw materials, consumables and spare parts that are expected to be used in production within a period of one year are presented as current assets. The Company estimates that most of its inventories have a high turnover.

When market conditions cause production cost to exceed net realizable value, an impairment estimate is recorded for the difference in value. This impairment estimate also considers amounts related to obsolescence arising from low turnover, technical obsolescence and products withdrawn from the market.

4.16 Biological assets

Due to the nature of the business operated by the Company and its subsidiaries, the breeding, incubation, fattening and reproduction of chickens, turkeys, porks and salmon are classified as biological assets.

Biological assets intended for sale are classified as current biological assets, and those intended to reproduce new biological assets are classified as non-current and are depreciated on a straight-line basis over their useful lives, as described in note 13.3.

For those biological assets that are valued under the absorption costing method, the Company periodically evaluates the existence of any indication that the carrying amount may not be recoverable (impairment) in accordance with the standards contained in IAS 41 or IAS 36, as applicable. If the recoverable amount of an asset is estimated to be less than its carrying amount, the latter is reduced to the recoverable amount.

Meat Segment

Current biological assets are valued using the total production absorption costing method due to the short term of the production process (43 days for chicken, 130 days for turkey and 180 days for pork) and/or because such cost is close to its fair value.

Non-current biological assets are valued using a production costing method less accumulated depreciation on the basis of their years of productive life and whose value is close to their fair values.

Aquaculture Segment

Starting January 1, 2019, the Company has opted for a discounted cash flow model or present value method for the determination of fair value. The estimates and valuation model used to measure biological assets are described below:

Biological assets (salmon), such as brood fish, eggs, fry, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish inventories at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the above, if conditions so require, the Group performs an impairment test of its breeding biomass, the cumulative net effect of which is charged against the results for the period.

Biological assets (salmon) in breeding equal to or greater than one kilogram of weight are measured at fair value less estimated costs of processing and sale.

The direct and indirect costs incurred in the production process are part of the value of the biological asset through its capitalization. The accruals of such costs at the end of each period are compared and adjusted to the fair value of the biological asset.

Changes in the fair value of those biological assets are reflected in the interim consolidated statement of income of the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in bled-farmed condition (WFE¹). Thus, the evaluation considers the stage of the life cycle, its current weight and the expected distribution to the weight at which the valuation of the biomass is made. This estimate of fair value is recognized in the interim consolidated statement of income of the period.

A summary of the valuation criteria is as follows:

Stage	Assets	Valuation
Fresh water	Spawning fish	Direct and indirect cumulative cost
Fresh water	Eggs	Direct and indirect cumulative cost
Fresh water	Fry and smolts	Direct and indirect cumulative cost
Sea water	Fish in the sea	Fair value, according to the following:
		·Atlantic salmon, above 1.0 kg WFE ¹
		·Pacific salmon, above 1.0 kg WFE ¹
		Smaller fish are valued at their cumulative cost as of the reporting date, net of impairment, if appropriate.

Valuation model

The evaluation is reviewed for each fish farm and is based on the fish biomass at the close of each month. The detail includes the total number of fish growing-out, their estimated average weight and the cost of fish biomass. The estimated value is based on the average weight of the biomass, which is multiplied by the value per kg reflected in the market price. The market price is obtained from an index of international prices, or from sales as of the reporting date. So the data used for these purposes is level III input data, according to the definitions in IFRS 13.

Assumptions used to determine the fair value of breeding fish

The estimated fair value of the fish biomass will be always based on assumptions, even if the Group has sufficient experience when considering these factors. The estimates take into account the following components: volume of fish biomass, average biomass weights, distribution of fish weights and market prices.

Volume of fish biomass

The volume of fish biomass over 1 kg is estimated from the number of smolts in the sea, an estimate of their growth, an estimate of their mortality for the cycle, and other factors. Uncertainty with respect to the biomass volume is normally lower in the absence of mortality events or widespread illnesses.

Weight distribution to harvest

Fish in the water grow at different rates and, even in the presence of good estimates of average weight, there may be some dispersion in the quality and size of the fish. It is important to consider

¹¹WFE (*Whole Fish Equivalent*): is an industry standard measure, which refers to the weight of the whole bled salmon, also known internationally as *round weight* (RW).

the distribution of size and quality as there are different prices on the market according to these attributes of the product. When estimating the value of the biomass of fish, a normal distribution of sizes, or in its absence, the most recent size distribution obtained in processing by the Group's processing plants, is considered.

Market prices

Market price assumptions are important for valuations, particularly when minor changes in market prices can result in significant changes in valuations.

4.17 Financial policies

The general financing and hedging policy of the Agrosuper companies provides guidelines for financing transactions using financial market hedging instruments, which aim to reduce operational risks, exchange rate risks and interest rate risks, which are described in the following policies.

- 1) **Financing policy** Financing requirements are identified by the Company's cash mismatches, which can be short or long term and are subject to the Company's financial performance and its investment plan. Accordingly, the Company bilaterally evaluates sources of short and long-term financing with local and international banks and the financial markets.
- 2) **Hedge policy** The objective of using derivatives is to reduce the financial risk of inflows and outflows committed in currencies other than the U.S. Dollar, arising in companies owned by Agrosuper. Derivatives are used to maintain known levels of debt and minimize exchange rate exposure in foreign trade transactions so as to reduce the effect of variations in the interest rates and/or exchange rates.
 - a) **Sale hedge policy** The objective of this policy is to hedge against the sale exchange rate by fixing income from exports. Since Agrosuper sells in different currencies, the execution of this policy converts all transactions from the currency of origin to the U.S. Dollar.
 - b) **Debt Hedge Policy** In order to look for the best financing rates, it might be that the debt subscribed by Agrosuper is in different currencies than the one sought. On that basis, debt must be converted to the currency of interest through forwards or an interest rate swap in order to neutralize the effect of having debt in a different currency while maintaining the advantage of a lower interest rate. This analysis is always made prior to closing a transaction.
 - c) **Interest Rate Risk Hedge Policy** The purpose of hedging interest rate is to limit the effect of variations in the interest rate in loans subscribed by Agrosuper to banks and financial institutions and in bonds, to thus reduce the volatility of cash flows generated by interest payments.

- d) **Balance Sheet Hedge Policy** Agrosuper manages currency mismatching on a balance sheet level through a model by which exposure to different currencies occurring in the consolidated financial statements is monitored daily, taking them to the Company's functional currency.

4.18 Financial liabilities

The Group has two groups of financial liabilities.

Other financial liabilities

- a) **Classification as debt or equity** - Debt and equity instruments are classified as either financial liabilities or as equity, according to the nature of the contractual arrangement.
- b) **Equity instruments** - An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. The equity instruments issued by Agrosuper S.A. are recorded at the value of the consideration received, net of direct issuance costs. The Company currently has only issued one series of shares.
- c) **Financial liabilities** - Financial liabilities are classified either as financial liabilities at fair value through profit and loss, or as other financial liabilities.

Financial liabilities at fair value through net income - Financial liabilities are classified at fair value through profit and loss when they are held for trading, or when they are designated as at fair value through profit and loss.

Other financial liabilities - Other financial liabilities including loans are initially valued at the value received, net of transaction costs. Other financial liabilities are subsequently revalued at amortized cost using the effective interest rate method, recognizing the interest expense based on the effective interest rate.

The effective interest rate method is used to calculate the amortized cost of a financial liability and the allocation of interest expense across the entire corresponding period. The effective interest rate is the rate which exactly discounts the future estimated payment cash flows over the expected life of the financial liability, or where appropriate a lesser period, or where the associated liability benefits from an early repayment option that is likely to be exercised.

Trade and other payables

Trade payables are initially recognized at fair value and subsequently at their amortized cost using the effective interest method. When the nominal value of a payable does not differ significantly from its fair value, it is recognized at its nominal value.

4.19 Derivative financial instruments and hedges

The Company and its subsidiaries use hedging financial instruments such as currency forwards, cross currency swaps and interest rate swaps to hedge risks related to exchange rates and interest rates, respectively.

Furthermore, it purchases futures and options on the Chicago Stock Exchange, with the aim of avoiding volatility in raw material commodity prices. These investments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently valued at their fair value.

Changes in the fair value of these derivatives are recognized in equity if they have been designated as hedging instruments and if the conditions established by IFRS are met to apply hedge accounting, otherwise they are recognized in net income.

Fair value hedge: The gain or loss arising from valuing a hedge instrument must be immediately recognized in the income statement, as must changes in the fair value of the hedged item attributable to the hedged risk, netting the effect in the same interim consolidated statement of income of the period.

Cash flow hedge: Changes in the fair value of the effective portion of derivatives are recorded in a net equity reserve known as cash flow hedges. The cumulative loss or gain in this account is transferred to the interim consolidated statement of income to the extent that the hedged item impacts the income statement because of the hedged risk, netting the effect in the same interim consolidated statement of income of the period.

The results corresponding to the ineffective portion of the hedges are recorded directly in the statement of income

The Company evaluates the existence of embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract as long as the set is not being accounted for at fair value. If not closely related, they are recorded separately by accounting for variations in value in the income statement. Agrosuper S.A. and its subsidiaries has determined that its contracts have no embedded derivatives at the reporting date.

Fair value and classification of financial instruments

The fair value of derivative financial instruments is calculated as follows:

Derivatives traded on a formal market are valued at their quoted price at the reporting date.

Derivatives not traded on formal markets are valued by the Group using discounted expected cash flows and generally accepted options valuation models, based on current and future market conditions at the reporting date.

Therefore, the Group classifies financial instruments into the following hierarchies:

Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.

Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).

Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

4.20 Leases

IFRS 16 "Leases", the Company, in its capacity as lessee, identifies right-of-use assets related to lease contracts which are classified in the financial statement as Right-of-use leased assets. Upon inception of a lease, the Company recognizes a right-of-use asset and a lease liability. Assets and liabilities arising from a lease contract are initially measured at present value.

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease, i.e. whether the contract gives the right to control the use of an identified asset, for a period of time in exchange for a consideration. To assess whether a contract has the right to control the use of an identified asset, the Company assesses whether:

1. The contract implies the use of an identified asset. This can be specified explicitly or implicitly. If the supplier has a substantial right of substitution, then the asset is not identified;
2. The Company has the right to obtain substantially all the economic benefits from the use of the asset during the period; and
3. The Company has the right to manage the use of the asset, i.e. it has the right to decide how and for what purpose the asset is used.

Considerations:

- Right-of-use asset identification: As part of the contract review and analysis process, the Company identified right-of-use assets associated with identifiable and non-substitutable lease contracts, which were classified under Right-of-use assets.
- The Company has leases mainly for the lease of branches, offices, vehicles and boats.
- Interest rate used in the measurement of financial liabilities for leases: The Company determined the average interest rate of indebtedness based on the currency and term of the lease agreements.
- Lease term: The Company evaluated the terms of the leases, market conditions, costs related to lease termination and early cancellation.
- Initial valuation of lease contracts:

- The Company excluded from this accounting, those with a remaining term of less than 12 months and whose amounts were less than US\$ 10,000.
- The Company excluded the initial direct costs for the measurement of the right of use at the date of initial application.
- The Company analyzed the lease term on a case-by-case basis for those leases with an option to extend or terminate the lease.

Each lease payment is allocated between the liability and the finance cost. The financial cost is recognized in the income statement during the lease period, in order to generate a constant periodic interest rate over the remaining balance of the liability for each period.

In this regard, the Company has opted not to recognise right-of-use assets and lease liabilities for those contracts with a term of twelve months or less and for those contracts whose assets are of a lesser amount than permitted by the standard. This recognition was made starting on 01/01/2019, applying the standard on its mandatory application date.

For those contracts described in the preceding paragraph, the lease cost is classified directly to cost of sales, distribution cost or administrative expense, depending on the nature of the contract

4.21 Interim Consolidated Statement of cash flow

The statement of interim consolidated statement of cash flow reflects cash movements during the period, determined using the direct method. The terms used in these statement of interim consolidated statement of cash flow are defined as follows:

Cash flows: Inflows and outflows of cash or other equivalents including time investments with a term of three months or less that are highly liquid and with a low risk of variation in value.

Operating activities: Those activities that generate the Group's principal source of revenue as well as other activities that cannot be classified as investing or financing.

Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

Financing activities: Those activities that bring about changes in the size and composition of total equity and financial liabilities.

4.22 Provisions

Provisions are obligations at the reporting date resulting from past events, which may damage the Company's equity, whose value and timing are uncertain. Provisions are recorded at the present value of the most likely amount the Company expects to disburse to settle that obligation.

Provisions are regularly reviewed and quantified using the latest available information at the reporting date.

4.23 Revenue recognition

The Company's revenues are mostly derived from its principal performance obligation to transfer its products under agreements in which the transfer of control determines compliance with its performance obligations. These revenues are recognized in a point in time under IFRS 15 terminology.

Revenues are measured at the fair value of the economic benefits received or receivable and are presented net of value added tax, specific taxes, returns, discounts and rebates.

Revenue from sales of goods is recognized after the Company has transferred to the buyer the risks and rewards of ownership of those goods in accordance with the terms agreed in the commercial agreements and does not retain the right to dispose of them or maintain effective control; generally, this means that sales are recorded upon physical transfer.

Domestic sales

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is made through our 27 commercial offices throughout the country, supplying supermarket chains, traditional channel, wholesale distributors and Food Service. Revenues from sales in the domestic market, net of all taxes, returns, discounts, contributions and rebates, are recognized upon delivery of the products together with the transfer of all risks and rewards thereof and once the performance obligation is satisfied.

Export

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is mainly made through our 11 international commercial offices, the main destinations being China, USA, Japan, Brazil, Russia, European Union, South Korea and Mexico, among others. In general, the Company's delivery terms for export sales are based on Incoterms 2000, being the official rules for the interpretation of commercial terms issued by the International Chamber of Commerce.

4.24 Income and deferred taxes

An income tax provision is calculated based on the Company's corporate taxable income, calculated according to current tax regulations. This calculation for foreign subsidiaries complies with the laws in their respective countries.

Deferred taxes are calculated using the balance method on temporary differences that arise between the tax value of assets and liabilities and their book values. However, if deferred taxes arise from the initial recognition of a liability or an asset in a transaction other than a business

combination, which at the time of the transaction neither affected the accounting result nor the tax gain or loss, it is not accounted for. Deferred tax is calculated using the current tax rates and laws, or those about to be approved at the reporting date, which are likely to be applicable when the corresponding deferred tax asset is collected, or deferred tax liability is settled.

The Company does not record deferred taxes on temporary differences that arise from investments in subsidiaries, associates and investments in joint control agreements, provided the Company can control when those temporary differences will reverse and the temporary differences are not likely to reverse in the foreseeable future.

Current and deferred income taxes are recognized in the income statement, except taxes arising on items recognized in other comprehensive income, or directly in equity, or on a business combination. In such case, the corresponding tax is also recognized in Other comprehensive income.

4.25 Segment reporting

The Company and its subsidiaries present segment information based on the financial information available to senior decision makers for assessing performance and allocating resources, in accordance with IFRS 8 “Operating Segments”.

4.26 Earnings (loss) per share

Basic earnings per share is calculated as the quotient of net income (losses) for the period attributable to the Parent Company divided by the average weighted number of ordinary shares in circulation during that period, without including the average number of shares of the Parent Company held by any subsidiaries, should that be the case.

4.27 Dividends

Article 79 of Chile’s Corporations Law establishes that, except if unanimously agreed otherwise by shareholders of all issued shares, listed corporations should distribute a cash dividend to its shareholders on a yearly basis, prorated based on their shares or the proportion established in the company's by-laws if there are preferred shares, of at least 30% of net income for each period, except when accumulated losses from prior years must be absorbed.

The Company's Board of Directors agreed to create a quarterly dividend provision equivalent to 30% of the Company's net income for the quarter, subject to the Company's annual net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. Net distributable income was defined at the Company's board meeting held on March 27, 2020, and the Annual General Shareholders' Meeting held on April 29, 2020 approved the policy to calculate the Company's net distributable income, dividends and profit sharing, where it was agreed to exclude the following:

- Unrealized income relating to increases in the fair value of biological assets regulated by IAS 41. This income will be recognized as net distributable net income when such assets have

been realized. For these purposes, realized means the portion of those increases in the fair value of assets sold or disposed of by any other means.

- Unrealized income from the acquisition of other entities and unrealized income arising from applying paragraphs 24, 39, 42 and 58 of IFRS 3, which refers to business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Shareholders meeting.

4.28 Environment

Expenditure associated with the environment is charged to the income statement when incurred, except for when it relates to an investment project that is associated with production, in which case it is capitalized in accordance with IFRS.

4.29 Non-current assets held for sale and discontinued operations

Non-current assets or groups of assets whose book values will be recovered through sale rather than continued use are classified as held for sale. This condition is only fulfilled when the sale is highly probable and the asset is available for sale immediately in its current state. These assets are valued at the lower of their book value and their fair value less selling costs, considering that depreciation will no longer apply to such assets.

There are no discontinued operations, according to Company analysis based on the criteria described in paragraph 32 of IFRS 5.

4.30 New standards, interpretations and amendments

The following standards, interpretations and amendments are mandatory for the first time for financial periods beginning on or after January 1, 2022

Amendments and improvements

Amendments to IFRS 3, 'Business combinations' update a reference in IFRS 3 to the Conceptual Framework for Financial Reporting without changing the accounting requirements for business combinations.

Amendments to IAS 16, 'Property, plant and equipment' prohibit a company from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, a company will recognise such sales proceeds and related cost in profit or loss.

Amendments to IAS 37, ‘Provisions, contingent liabilities and contingent assets’ specify which costs a company includes when assessing whether a contract will be loss-making.

Annual improvements to IFRS standards 2018-2020 cycle that make minor changes to the following standards:

- IFRS 9 Financial Instruments: clarifies which fees should be included in the 10% test for derecognition of financial liabilities.
- IFRS 16 Leases: amendment of Illustrative Example 13 to remove the lessor payments illustration in relation to leasehold improvements, to eliminate any confusion about the treatment of lease incentives.
- IFRS 1 First-time Adoption of International Financial Reporting Standards: allows companies that have measured their assets and liabilities at their parent company’s book values, to also measure cumulative translation differences using the amounts reported by the parent company. This amendment will also apply to associates and joint ventures that have adopted the same IFRS 1 exemption.
- IAS 41 Agriculture: elimination of the requirement for companies to exclude cash flows for tax purposes when measuring fair value under IAS 41. This amendment is intended to align IAS 41 with the requirement in the standard to discount after-tax cash flows

a) Standards, interpretations and amendments issued, but not yet mandatory and which have not been adopted early

Standards and Interpretations	as of
IFRS 17, ‘Insurance contracts’, published in December, 2021. This standard replaces IFRS 4, which currently permits a wide variety of practices in accounting for insurance contracts. IFRS 17 will fundamentally change the accounting by all entities that issue insurance contracts and investment contracts with discretionary participation features.	01/01/2023
Amendments to IAS 1, ‘Presentation of financial statements’, on classification of liabilities, published in January, 2020. These narrow-scope amendments to IAS 1, ‘Presentation of financial statements’, clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (for example, the receipt of a waiver or a breach of covenant). The amendment also clarifies what IAS 1 means when it refers to the ‘settlement’ of a liability.	01/01/2024
Narrow scope amendments to IAS 1, Practice statement 2 and IAS 8, published in February, 2021. The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish between changes in accounting estimates and changes in accounting policies	01/01/2023
Amendment to IAS 12 – deferred tax related to assets and liabilities arising from a single transaction, published in May, 2021. These amendments require companies to recognise deferred tax on transactions that, on initial recognition give rise to equal amounts of taxable and deductible temporary differences.	01/01/2023

The Company's management believes that the adoption of the above standards, amendments and interpretations will have no significant impact on the Company's consolidated financial statements when they are first applied.

5. FINANCIAL RISK MANAGEMENT AND DEFINITION OF HEDGES

The Group's companies are exposed to risks that are managed by implementing systems that identify, measure, limit concentration and monitor these risks.

The basic policies defined by the Group include the following:

- Comply with good corporate governance standards.
- Strictly comply with all the Company's standards.
- Each business and corporate area defines:
 - Its markets and products, based on sufficient knowledge and ability to ensure effective risk management.
 - Criteria regarding third parties.
 - Authorized operators.

Businesses and corporate areas establish a predisposition to risk that is consistent with the defined strategy for each of their markets.

All the transactions performed by businesses and corporate areas are conducted within the limits approved by the appropriate internal entity.

Businesses, corporate areas, business lines and companies establish sufficient risk management controls to ensure that market transactions are conducted in accordance with the Company's policies, standards and procedures.

5.1 Interest rate risk

Variations in interest rate alter the fair value of assets and liabilities that accrue interest at a fixed rate, as well as future cash flows from assets and liabilities with a variable interest rate.

The objective of interest rate risk management is to achieve a balanced debt structure that minimizes the cost of debt, with reduced volatility in the interim consolidated statements of income.

Depending on the Group's estimates and debt structure objectives, hedging transactions take place by purchasing derivatives that mitigate these risks. The status of debts and their associated hedges is as follows:

Financial debt position, net of hedging transactions	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Bank loans (Note 21.1)	420.540	945.241
Bonds payable (Note 21)	864.490	381.280
Liability positions in derivative transactions (Note 22.3 a)	95.251	119.190
Asset positions in derivative transactions (Note 22.3 a)	-	-
Total	1.380.281	1.445.711

The Group's financial debt structure by fixed and variable interest rates, after purchased hedges, is as follows:

Net position:	06.30.2022	12.31.2021
Fixed interest rate	44,46%	28,84%
Protected interest rate	44,42%	44,56%
Variable interest rate	11,12%	26,60%
	100%	100%

5.2 Exchange rate risk

Exchange rate risk relates mainly to the following:

- A significant proportion of the meat segment marketed in Chile is sold in Chilean pesos.
- Loans contracted by Group's companies and denominated in Chilean pesos.
- Domestic payments for labor and raw materials purchases associated with animal production and other services.

The Company's exchange rate hedging policy is based on cash flows and maintaining a balance between flows indexed to the US dollar and the assets and liabilities in that currency, in order to mitigate exchange rate risk. The objective is to minimize the exposure of cash flows to exchange rate risk.

The instruments currently used to comply with the policy are currency swaps and exchange rate forwards, whose market value and notional amount are detailed in note 22.3a) and 22.3b) respectively. Likewise, Group policy is to refinance debt into the functional currency of each company.

5.3 Commodities risk

The Company is exposed to the risk of variations in some commodity prices, primarily on grain purchases for animal production, such as corn and soybean.

As of June 30, 2022 December 31, 2021, the Company had no such hedge contracts.

5.4 Liquidity risk

The Company's liquidity policy consisting in obtaining long-term credit facilities and temporary financial investments. Their values should be sufficient to meet projected liquidity requirements for a period based on the circumstances and expectations surrounding debt and capital markets.

These projected liquidity requirements include gross financial debt maturity, after financial derivatives. Details of the characteristics and conditions of financial debt and financial derivatives are contained in the attached repayment table.

	2022 MUS\$	2023 MUS\$	2024 MUS\$	2025 MUS\$	2026 MUS\$	2027 MUS\$	2028 + MUS\$	Total MUS\$
Principal repayment	108.702	17.404	118.725	119.469	167.161	16.918	800.999	1.349.378
Interest	25.831	48.432	46.739	44.075	41.124	39.154	123.473	368.828
Total	134.533	65.836	165.464	163.544	208.285	56.072	924.472	1.718.206

Note: Thousands of US dollars Repayments and interest incorporate CCS and IRS gains and losses.

5.5 Credit risk

The Group performs detailed credit risk monitoring.

Trade receivables:

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio is comprised of sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the Insurance Company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 85.8% of sales are to customers with an individual line of credit approved by the Insurance Company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an Insurance Company are:

- Customers who guarantee and pay with Letter of Credit, who represent approximately 6.1% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, in order to finally pay Agrosuper S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 0.6% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 5.5% of receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with bank collection of the invoice upon product arrival represent 1.2% of receivables.
- Customers who fully prepay before dispatch represent 0.8% of receivables.

Other financial assets:

Cash surpluses are invested with domestic and foreign financial entities, within limits established for each instrument.

Banks and financial institutions are chosen from those with at least two investment grade risk ratings, according to the main international risk rating agencies, such as Moody's, Standard & Poors and Fitch Ratings.

5.6 Risk measurement

Interest rate risk:

If interest rates change by 5%, the annual interest on long-term loans will increase or decrease on US dollar loans as follows:

Currency	Description	Maturity	Semiannual Rate	Principal in currency	Interest in currency	5% rate change in currency	Change %
USD	Crédito LP BOFA 2 Libor 3M	09.29.2026	3,48%	100000000	3.484.430,00	174.221,50	0,174%
USD	Crédito LP Sumitomo Libor 3M	10.20.2026	2,38%	50000000	1.187.500,00	59.375,00	0,119%

Note: Only includes floating rate long-term loans (not IRS fix to fix)

Exchange rate risk:

The Company hedges exchange rates with forwards and cross currency swaps to minimize its exchange rate risks.

The net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	06.30.2022	12.31.2021
	Original currency (thousands)	
Chilean pesos	(129.511.584)	(119.680.508)
Yen	10.697.384	8.615.668
Mexican peso	601.517	277.860
Euro	14.641	11.604
UF	(242)	(18)

If exchange rates increase by 10%, the net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	06.30.2022	12.31.2021
	Original currency (thousands)	
Chilean pesos	(129.902.636)	(120.045.001)
Yen	10.715.717	8.629.563
Mexican peso	601.908	277.941
Euro	14.646	11.607
UF	(242)	(18)

6. MANAGEMENT'S JUDGMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES

Applying IFRS requires the use of estimates and assumptions that affect the values of assets and liabilities at the reporting date and income and expenses during the reporting period. Management must make judgments and estimates that may have a significant effect on the figures presented in these interim consolidated financial statements prepared under IFRS.

Management must make judgments and estimates that have a significant effect on the figures presented in these interim consolidated financial statements. The most critical estimates and judgments are detailed as follows:

6.1 Useful life of assets

Depreciation of PPE is calculated on a straight-line basis based on the estimated useful lives of the assets, considering their estimated residual value. When an asset is comprised of significant components, which have different useful lives, each part is depreciated separately. The estimated useful lives and residual values of PPE are reviewed and adjusted, if necessary, at each interim balance sheet date.

6.2 Asset impairment

The Company and its subsidiaries review the book value of its tangible and intangible assets to assess whether there is any indication that these assets could be impaired.

For intangible assets of indefinite useful life, which are not amortized, on an annual basis or earlier if evidence of impairment is detected, the necessary tests are performed to ensure that their carrying amount does not exceed their recoverable amount.

Assets that do not generate independent cash flows are grouped into their appropriate cash generating unit (CGU) for impairment testing purposes. The recoverable value of these assets or CGUs is the higher of their fair values (discounted future cash flow method) and their book values.

Other non-financial assets other than goodwill and intangible assets with indefinite useful lives are tested for impairment whenever events or changes in business circumstances indicate that the carrying amount of the assets may not be recoverable, and an impairment loss is recognized when the carrying amount is greater than the recoverable amount.

The Company assesses annually whether impairment indicators on non-financial assets that resulted in losses recorded in prior years have disappeared or decreased. If this situation exists, the recoverable amount of the specific asset is recalculated and its carrying value increased if necessary. The increase is recognized in the Consolidated Statement of Income by Function as a reversal of impairment losses. The increase in the value of the previously impaired asset is recognized only if it arises from changes in the assumptions that were used to calculate the recoverable amount. The amount of the increase in the asset resulting from the reversal of the impairment loss is limited to the amount that would have been recognized had the impairment not existed.

6.3 Allowance for doubtful receivables

The Company evaluates accounts receivable for impairment on a collective basis by grouping financial assets according to similar risk characteristics that are indicative of the debtors' ability to meet their obligations under the agreed terms. When there is objective evidence that an impairment loss on accounts receivable has been incurred, the amount of the loss is recognized in the interim Consolidated Statement of Income by Function under Administrative expenses.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed.

Any subsequent reversal of an impairment loss is recognized in income to the extent that the carrying amount of the asset does not exceed its fair value at the date of reversal.

6.4 The probability of occurrence and the value of uncertain or contingent liabilities

Estimates are based on the information available at the reporting date. However, future events may require these estimates to be revalued in future periods.

6.5 Fair value of biological assets

All biological assets in the meat segment are valued using the total production cost absorption method, due to the short term nature of the productive process and as this cost is close to their fair values.

Biological assets of the aquaculture segment, such as brood fish, eggs, alevins, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish stocks at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the foregoing, if conditions so require, the Group performs an impairment test on its growing biomass, the net cumulative effect of which is charged against income for the period.

Biological assets in breeding equal to or greater than one kilogram are measured at fair value less estimated costs of processing and sale.

Direct and indirect costs incurred in the production process are part of the value of the biological asset through capitalization. The accrual of such costs at the end of each period is compared and adjusted to the fair value of the biological asset.

Changes in the fair value of such biological assets are reflected in the statement of income for the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in the bled-farmed state (WFE1). This way, the evaluation considers the stage of the life cycle, its current weight and the expected distribution at the weight at which the biomass is valued. This fair value estimate is recognized in the Group's income statement.

Valuation model

As of the consolidated financial statements ended December 31, 2019, the Company has opted for a discounted cash flow model or present value method for determining fair value.

The estimates and the valuation model applied for the measurement of biological assets are detailed below:

The model uses a discount rate determined for each region, which reflects the risk by geographical sector of cultivation. In addition, the projected costs include a theoretical cost of use of concessions, in accordance with the definitions contained in IAS 41, allowing the adjustment to fair value of the biological asset at different stages of growth to be taken to present value.

The assessment is reviewed for each farm and is based on the biomass of fish existing at the end of each month. Its detail includes the total number of fish in farming, their estimated average weight and the cost of fish biomass. In its calculation, the value is estimated by considering the average

weight at which the biomass is found, which in turn is multiplied by the value per kilo that reflects the market price. The market price is obtained from an international price index, or from sales made at the closing date of the financial statements, and, therefore, Level III input data is used for these purposes, in accordance with the definitions of IFRS 13.

Assumptions used to determine the fair value of farmed fish

The estimation of the fair value of fish biomass will always be based on assumptions, even when the Group has sufficient experience in considering these factors. Estimates are applied considering the following elements: volume of fish biomass, average weights of biomass, distribution at valuation weight and market prices.

Volume of fish biomass

The volume of fish biomass to a kilogram is estimated based on the number of smolts seeded in the seawater, the estimate of cumulative growth, and the record of observed mortality in the cycle, among others. Uncertainty regarding biomass volume is usually lower in the absence of massive mortality or disease events.

Harvest weight distribution

Fish in water grow at different rates and, even in the presence of good estimates for average weight, there may be some dispersion in fish quality and size. It is relevant to consider the distribution of size and quality since there are different prices in the market depending on these product attributes. When estimating the value of fish biomass, a normal size distribution or, alternatively, the most recent size distribution obtained in processing by the Group's processing plants is considered.

Market prices

The assumption of market prices is important for the evaluation, especially when minor changes in market prices can produce significant changes in the evaluation.

6.6 Net realizable value of inventories

Inventories are valued at the lower of production or acquisition cost and their net realizable value, which is estimated as the selling price of the inventories in the normal course of business, less the estimated costs to complete production and those necessary to perform the sale. The costs of inventories include all costs arising from production and other costs incurred in that process, which are considered part of cost of sales (absorption costing).

6.7 Fair value of derivative instruments

The fair value of derivative instruments is determined using assumptions based on quoted market rates, adjusted to take into account the specific characteristics of each instrument.

7. CASH AND CASH EQUIVALENTS.

- a) Cash and cash equivalents as of June 30, 2022 and December 31, 2021, are detailed as follows:

Details	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Cash and bank accounts	43.966	44.011
Remunerated current accounts	9.810	3.983
Mutual funds	5.502	7.900
Term deposits	5.536	65.641
Total	64.814	121.535

Note: The remunerated checking accounts as of June 30, 2022 and December 31, 2021 are balances held at Scotiabank, Bank of América and Corpbanca-Itaú.

Fixed-income mutual funds are investments in units, and they are revalued at each reporting date.

There were no restrictions on the availability of cash.

- b) Cash and cash equivalents by currency are as follows:

Currency	06.30.2022 ThUS\$	12.31.2021 ThUS\$
US dollar	28.743	101.277
Chilean peso	14.684	10.400
Euro	697	846
Japanese yen	15.091	4.660
Pound sterling	1.000	348
Mexican peso	1.790	1.360
Chinese yuan	2.729	2.569
Other currencies	80	75
Total	64.814	121.535

8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other current and non-current financial assets as of June 30, 2022 and December 31, 2021, are detailed as follows:

Details	Current		Non-current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Hedging contracts	29.592	5.962	-	-
Deposits per call to Margin	35.759	62.460	-	-
Others	-	-	39	110
Total	65.351	68.422	39	110

Derivative contracts are detailed in Note 22.3.

9. OTHER CURRENT NON-FINANCIAL ASSETS

Other current non-financial assets as of June 30, 2022 and December 31, 2021, are detailed as follows:

Details	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Prepaid security	15.818	22.238
Prepaid expenses	12.734	7.377
Documents in guarantee	1.053	1.077
Others	2.979	2.764
Total	32.584	33.456

10. TRADE AND OTHER CURRENT RECEIVABLES, NON-CURRENT RIGHTS RECEIVABLE

As of June 30, 2022 and December 31, 2021, these are detailed as follows:

Details	Trade and other receivables Total current		Rights receivable Total non-current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Domestic trade receivables	134.695	152.851	-	-
Export trade receivables	199.178	182.412	-	-
Notes receivable	6.536	7.626	-	-
Subtotal gross trade receivables	340.409	342.889	-	-
Allowance for doubtful receivables	(1.467)	(1.471)	-	-
Subtotal net trade receivables	338.942	341.418	-	-
Employee receivables	10.149	22.643	-	-
Other rights and receivables	10.471	26.795	4.433	6.349
Subtotal other receivables	20.620	49.438	4.433	6.349
Total trade and other receivables	359.562	390.856	4.433	6.349

The fair values of trade and other receivables are equal to their commercial values as they represent the amounts in cash that will be collected for each concept.

There are no significant restrictions on the availability of these accounts receivable.

The Company has no balances in a guaranteed portfolio as of June 30, 2022 and December 31, 2021

The balances are presented gross.

The balances in this account do not generally accrue interest.

The principal debtors that comprise Trade receivables and other current receivables are as follows:

Trade debtor (gross)	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Traditional	12.396	25.165
Supermarket	96.120	108.892
Industrial	21.749	16.694
Food service	10.966	9.726
Subtotal domestic trade debtors	141.231	160.477
Subtotal export trade debtors	199.178	182.412
Total gross trade receivables	340.409	342.889

These values do not include the allowance for doubtful receivables. The general criterion for determining the impairment provision has been established within the framework of IFRS 9, which requires analyzing the long-term behavior of the customer portfolio in order to generate an index of expected credit losses by tranches based on the age of the portfolio. This analysis provided the following results for the Company:

	06.30.2022			12.31.2021		
	Gross book value ThCh\$	Expected loss rate ThCh\$	Provision for impairment %	Gross book value ThCh\$	Expected loss rate ThCh\$	Provision for impairment %
Not past-due	321.361	-	0%	366.032	-	0%
1 up to 90 days	36.856	(147)	20%	24.013	(147)	20%
91 up to 180 days	1.914	(293)	40%	1.280	(294)	40%
181 up to 250 days	86	(440)	60%	275	(441)	60%
Over 250 days	812	(587)	80%	727	(589)	80%
	361.029	(1.467)		392.327	(1.471)	

The impairment percentage for each tranche of the portfolio differs from directly applying the above percentages, because they apply to the portion of the portfolio not covered by credit insurance.

The amounts claimed on these insurance policies and the corresponding compensation received during 2022 and 2021 are as follows:

Details	01.01.2022 to 06.30.2022 ThUS\$	01.01.2021 to 06.30.2021 ThUS\$
Opening balance of claims pending settlement	1.722	2.275
Claims settled in the period	147	1.602
Write-offs	(46)	(291)
claims indemnified in the period	(1.007)	(675)
Deductible for claims settled	591	375
Closing balance of claims pending settlement	816	2.911

An impaired receivables provision is created for each customer in accordance with the conditions established with the insurance companies when the customer was evaluated.

Both the domestic and international markets have a credit line approved by various Insurance Companies, which has a 10% excess. Therefore, provisions will not exceed this 10%.

The compensation received and the premium expense for this insurance are recorded on a cash basis, and the allowance for doubtful accounts receivable is recorded on an accrual basis, as required by International Financial Reporting Standards (IFRS).

10.a) Stratification of the trade and other receivables portfolio by age.

Trade and other receivables	Balance as of 06.30.2022												Total Current ThUS\$	Total Non-Current ThUS\$
	Total portfolio not yet due	Overdue 1-30 days	Overdue 31-60 days	Overdue 61-90 days	Overdue 91-120 days	Overdue 121-150 days	Overdue 151-180 days	Overdue 181-210 days	Overdue 211-250 days	Overdue over 251 days	Total Overdue Portfolio ThUS\$			
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Trade receivables, gross	300.723	32.648	3.136	981	588	1.080	204	26	58	105	38.826	339.549	4.433	
Documents receivable in judicial collection	18	64	10	17	20	8	14	1	1	707	842	860	-	
Other receivables, gross	20.620	-	-	-	-	-	-	-	-	-	-	20.620	-	
Total	321.361	32.712	3.146	998	608	1.088	218	27	59	812	39.668	361.029	4.433	

Trade and other receivables	Balance as of 12.31.2021												Total Current ThUS\$	Total Non-Current ThUS\$
	Total portfolio not overdue	Overdue 1-30 days	Overdue 31-60 days	Overdue 61-90 days	Overdue 91-120 days	Overdue 121-150 days	Overdue 151-180 days	Overdue 181-210 days	Overdue 211-250 days	Overdue over 251 days	Total Overdue Portfolio ThUS\$			
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Trade receivables, gross	316.594	23.033	688	138	137	53	44	201	73	177	24.544	341.138	-	
Documents receivable in judicial collection	-	93	61	-	2	1.025	19	-	1	550	1.751	1.751	-	
Other receivables, gross	49.438	-	-	-	-	-	-	-	-	-	-	49.438	6.349	
Total	366.032	23.126	749	138	139	1.078	63	201	74	727	26.295	392.327	6.349	

By portfolio:

Overdue ranges	Balance as of 06.30.2022						Balance as of 12.31.2021					
	Portfolio		Renegotiated Portfolio		Total gross portfolio		Portfolio		Renegotiated Portfolio		Total gross portfolio	
	Number of Customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$
Not yet due	5.190	321.333	4	28	5.194	321.361	5.102	366.023	3	9	4.734	366.032
Between 1 and 30 days	2.002	32.689	4	23	2.006	32.712	2.437	23.122	5	4	2.211	23.126
Between 31 and 60 days	627	3.146	-	-	627	3.146	891	749	-	-	795	749
Between 61 and 90 days	399	998	-	-	399	998	527	138	-	-	482	138
Between 91 and 120 days	374	608	-	-	374	608	469	139	-	-	432	139
Between 121 and 150 days	358	1.088	-	-	358	1.088	401	1.077	1	1	378	1.078
Between 151 and 180 days	245	218	-	-	245	218	250	63	-	-	233	63
Between 181 and 210 days	274	27	-	-	274	27	250	201	-	-	244	201
Between 211 and 250 days	316	59	-	-	316	59	250	74	-	-	228	74
Over 250 days	2.154	812	-	-	2.154	812	1.803	510	2	217	1.665	727
Total		360.978		51		361.029		392.096		231		392.327

(*) The sum is not linear, since the same customer may be in more than one stratification

10.b) Portfolio contested and in judicial collection.

Portfolio contested and in judicial collection.	Balance as of 06.30.2022		Balance as of 12.31.2021	
	Number of Customers	Amount ThUS\$	Number of customers	Amount ThUS\$
Documents receivable contested	16	44	22	71
Documents receivable in judicial collection	101	815	180	1.680
Total	117	859	202	1.751

10.c) Allowances and write offs.

Allowances and write-offs	Balances as of	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Opening balance	1.471	1.678
Provisions	147	1.506
Provisions and (write-offs) in the period	(151)	(1.713)
Closing balance	1.467	1.471

11. BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Transactions between the Company and its subsidiaries consist of recurring transactions made under regular business terms. These intergroup transactions have been eliminated upon consolidation and are not disclosed in this note. Since there are no doubtful balances, management has not made any allowances for doubtful accounts to reduce balances receivable and there are no related guarantees.

11.1 Balances and Transactions with Related Parties

Receivables and payables between the Company and its unconsolidated related companies are detailed as follows:

a) Receivables with Related Parties

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						06.30.2022 ThUS\$	12.31.2021 ThUS\$
China		Foreign	V&F (Sanghai) Wine Trade Co.Ltd	Yuan	Commercial	36	31
Chile	Common shareholder	76.008.900-1	Agroindustrial y Comercial Superfruit Ltda.	Peso chileno	Commercial	5	4
Total						41	35

b) Payables with Related Parties

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						06.30.2022 ThUS\$	12.31.2021 ThUS\$
Chile	Controlling shareholder	78.407.260-6	Promotora Doñihue Ltda. (a)	US dollar	Dividend provision	58.872	38.953
Chile	Non-controlling shareholder	96.733.090-6	Agrocomercial El Paso S.A. (a)	US dollar	Dividend provision	909	585
Total						59.781	39.538

(a) Interim dividends are the current dividend provision for each period.

c) **Significant transactions with Related Parties exceed ThUS\$ 50 and their effect on net income.**

Chilean ID number	Company	Relationship	Transaction description	ThUS\$ 06.30.2022		ThUS\$ 12.31.2021	
				Transactions	Effect on net income (loss)	Transactions	Effect on net income (loss)
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Sale of raw materials	2.253	2.253	2.461	2.461
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Purchase of raw materials	7.485	(7.485)	5.684	(5.684)
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Commission	1.702	(1.702)	409	(409)
96.725.160-7	Graneles de Chile S.A.	Accionista común	Demurrage to pay	10.692	(10.692)	-	-
				-	-		
96.787.400-0	Mercoexpress S.A.	Common shareholder	Freight	8.172	(8.172)	7.194	(7.194)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Warehouse Capacity	723	(723)	725	(725)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Portage	940	(940)	-	-
				-	-		
79.923.160-3	Soc. Comercial Las Coscojas Ltda.	Common shareholder	Domestic freight	-	-	1.054	(1.974)
				-	-		
79.806.660-9	Barros y Errazuriz Abogados Ltda.	Director in common	Consultancy fees	9	(9)	38	(38)

11.2 Senior Management and the Board of Directors

Agrosuper S.A. is managed by a Board of Directors composed of ten members. The directors shall serve a term of three years and may be re-elected.

At an extraordinary shareholders' meeting held on April 29, 2020, it was agreed to change the number of Directors from six to ten members.

The directors appointed are:

Gonzalo Vial Vial	:	Chairman
Carlos Jose Guzman Vial	:	Vice Chairman
Fernando Barros Tocornal	:	Director
María Pilar Vial Concha	:	Director
María José Vial Concha	:	Director
Verónica Edwards Guzmán	:	Director
Andres Alberto Vial Sanchez	:	Director
Canio Corbo Lioi	:	Director
Antonio Tuset Jorratt	:	Director
Juan Claro González	:	Director

a) Director's remuneration

The parent company's Directors have received remuneration and accrued a profit share as of June 30, 2022 and 2021, as follows:

Name	Position	06.30.2022		06.30.2021	
		Board Fees ThUS\$	Share of Net Income ThUS\$	Board Fees ThUS\$	Share of Net Income ThUS\$
Mr. Gonzalo Vial Vial	Chairman	86	171	88	153
Mr. Carlos Jose Guzman Vial	Vice Chairman	63	129	66	117
Mr. Fernando Barros Tocornal	Director	43	87	44	78
Ms. Maria Pilar Vial Concha	Director	43	87	44	78
Ms. Maria Jose Vial Concha	Director	43	87	44	78
Ms. Veronica Edwards Guzman	Director	43	87	44	78
Mr. Andres Alberto Vial Sanchez	Director	43	87	44	78
Mr. Canio Corbo Lioi	Director	43	87	44	78
Mr. Antonio Tuset Jorratt	Director	43	87	44	78
Mr. Juan Claro Gonzalez	Director	43	87	44	78
Total		493	996	506	894

Note: as of June 30, 2022 and 2021, profit sharing is based on the net distributable income described in Note 4.27 and Note 25.6

b) Senior executive's remuneration

Description	06.30.2022 ThUS\$	06.30.2021 ThUS\$
Wages and salaries	1.557	1.633
Welfare benefits	21	24
Employee termination benefits	-	174
Senior executives remuneration	1.578	1.831

12. INVENTORIES

12.1 Inventories are detailed as follows:

	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Raw materials	241.996	203.600
Products in process	9.567	6.814
Finished products (a)	224.882	228.586
Aquaculture net realizable value and fair value	20.221	2.279
Materials, consumables and spare parts	70.848	67.560
Obsolescence provision (b)	(1.058)	(2.568)
Total	566.456	506.271

Management estimates that its inventory will be used within less than one year.

The company has no rebates on inventories nor reversed any rebates in the period and it has not provided any inventories as a guarantee, as of June 30, 2022 and December 31, 2021.

The amount of inventories recognized as cost in the periods ended June 31, 2022 and 2021, amounts to ThUS\$ 1.464.698 and ThUS\$ \$ 1.405.280 respectively.

- a) Finished products are expressed at their consolidated value. Therefore, any profit margins are discounted on sales and purchases to subsidiaries and associate companies.
- b) The Company has provided against any obsolescence associated with consumable supplies, covering supplies that will not be used in production, derived from low turnover and technical obsolescence.

The movement of fair value by finished product is as follows:

Changes in the fair value and net realizable value of finished products for the period are as follows:

	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Opening balance fair value of finished products	2.279	(13.529)
Fair value transferred from biological assets to finished products	329.500	656.781
Fair value of finished products harvested and sold with effect on income	(311.558)	(640.973)
Closing balance fair value and net realizable value of finished products	20.221	2.279

13. BIOLOGICAL ASSETS

13.1 Detail of biological assets

Biological assets as of June 30, 2022 and December 31, 2021, are detailed as follows:

	Current	
	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Meat biological assets	251.986	207.324
Aquaculture biological assets	789.119	775.735
Total	1.041.105	983.059

	Non-current	
	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Meat biological assets	26.343	26.161
Aquaculture biological assets	43.757	38.515
Total	70.100	64.676

13.2 Movement in biological assets

Movements in biological assets associated with the meat and aquaculture businesses as of June 30, 2022 and December 31, 2021 are as follows:

a) Meat Segment

MOVEMENTS IN MEAT ASSETS

	Current	
	From 01.01.2022 to 06.30.2022	From 01.01.2021 to 12.31.2021
	ThUS\$	ThUS\$
Opening balance	207.324	181.608
Changes to biological assets		
Increases for incubation and birth costs	76.750	142.126
Increases for fattening costs	779.870	1.394.231
Decreases for processing	(811.958)	(1.510.641)
Total changes to biological assets	44.662	25.716
Closing balance of current biological assets	251.986	207.324

	Non-current	
	From 01.01.2022 to 06.30.2022	From 01.01.2021 to 12.31.2021
	ThUS\$	ThUS\$
Opening balance	26.161	25.795
Changes to biological assets		
Increases for purchases and relocating breeders	18.570	37.145
Decreases for depreciation and processing breeders	(18.388)	(36.779)
Total changes to biological assets	182	366
Closing balance of non-current biological assets	26.343	26.161

b) Aquaculture Segment

MOVEMENTS IN AQUACULTURE ASSETS

	Current	
	From 01.01.2022 to 06.30.2022	From 01.01.2021 to 12.31.2021
	ThUS\$	ThUS\$
Opening balance	775.735	670.372
Changes to biological assets		
Increases for incubation and birth costs	14.623	30.354
Fair value of biological assets for the period (a)	331.158	746.050
Fair value of biological assets transferred to inventories	(329.500)	(656.781)
Increases for purchases and relocating biomass	36.026	72.504
Increases for fattening costs	358.649	651.278
Decreases for processing	(397.572)	(738.042)
Total changes to biological assets	13.384	105.363
Closing balance of current biological assets	789.119	775.735

	Non-current	
	From 01.01.2022 to 06.30.2022	From 01.01.2021 to 12.31.2021
	ThUS\$	ThUS\$
Opening balance	38.515	38.181
Changes to biological assets		
Decrease from harvesting and transfers to biological assets,	41.268	73.207
Increases for purchases and relocating breeders and biomass	(36.026)	(72.503)
Exchange rate differences on valuation of biological assets	-	(370)
Total changes in biological assets	5.242	334
Closing balance of non-current biological assets	43.757	38.515

(a) The fair value of biological assets for the period, and its balancing entry is in the interim consolidate statement of income according to Note 27 (see interim statement of income for the aquaculture segment).

Changes in fair value of biological assets for the period are as follows:

	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Opening balance fair value of biological assets	322.406	233.137
Fair value of biological assets for the period with effect on income (a)	331.158	746.050
Fair value of biological assets transferred to inventories	(329.500)	(656.781)
Closing balance fair value of biological assets	324.064	322.406

13.3 Useful lives and depreciation rates for the meat segment

	Animals	Useful life in months	Useful life in years
Birds	Hens, roosters and older chickens (grandfathers and grandmothers), breeders	16 months	1.3 years
	Breeder turkeys	14.5 months	1.2 years
Pigs	Females (grandmothers)	10 months	0.8 year
	Males (grandfathers)	12 months	1 year
	Breeders	13 months	1.1 years

13.4 Gross book value and depreciation of non-current biological assets

	06.30.2022			12.31.2021		
	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$
Meat segment	43.296	(16.953)	26.343	41.608	(15.447)	26.161
Aquaculture segment	43.757	-	43.757	38.515	-	38.515
TOTAL	87.053	(16.953)	70.100	80.123	(15.447)	64.676

13.5 Physical quantities by biological asset groups

Period	MEAT SEGMENT			AQUACULTURE SEGMENT		
	Biomass (kg)	Units	Sale (kg) (*)	Biomass (kg)	Units	Sale (kg) (*)
December 2021	135.945.539	27.773.272	948.036.598	102.769.126	159.106.918	153.787.174
June 2022	139.240.340	28.606.417	452.836.598	91.825.935	199.495.438	76.687.566

(*) Sales volumes are measured from January 1 to the close of the indicated month.

The biological assets recorded at production cost for the meat segment were not impaired, as of the date these consolidated financial statements were issued, in accordance with IAS 41.

14. CURRENT TAX ASSETS AND LIABILITIES

Current and non-current tax assets and liabilities as of June 30, 2022 and December 31, 2021 are as follows:

14.1 Current and non-current tax assets

	Current		Non-current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Monthly provisional payments for the period (a)	9.316	28.415	-	-
Monthly provisional payments for prior years	23.013	869	-	-
Other credits	509	569	-	-
VAT recoverable	22.780	20.678	-	-
Exporters VAT	25.833	40.115	-	-
Training credits	1.490	1.914	-	-
Austral law credits	23.342	-	22.295	45.649
Total	106.283	92.560	22.295	45.649

(a) These are monthly provisional tax payments less the corresponding corporate income tax provision, by legal entity.

14.2 Current tax liabilities

	Current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Corporate income tax provision	54.433	67.947
Income tax credits (a)	(41.792)	(57.780)
Subtotal current tax liabilities for years	12.641	10.167
Total current tax liabilities	12.641	10.167

(a) These are primarily provisional monthly income tax payments.
There were no non-current tax liabilities as of June 30, 2022 and December 31, 2021.

15. CONSOLIDATED FINANCIAL STATEMENTS

15.1. Financial information

The consolidated financial statements include the financial statements of the parent company and its controlled subsidiaries. Information regarding subsidiaries as of June 30, 2022 and December 31, 2021 is as follows.

Balances as of June 30, 2022

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenue	Net Income		Income tax expense	Capital expenditure	Net Income	
					Direct	Indirect							(Loss)	before tax			(loss)	
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
76,126,154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100,00%	0,00%	32	225	8	-	250	-	3	7	126	11		
77,805,520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99,99%	0,01%	1.135.000	2.105.515	1.259.199	216	1.981.100	676.934	117.807	12.375	1.254.476	130.182		
88,680,500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1.150.855	582.649	500.808	127.226	1.105.470	809.582	60.753	24.921	338.512	85.674		
78,429,980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	17.819	495	5.091	824	12.398	17.372	749	284	735	1.033		
82,366,700-0	Sopraval S.P.A.	Chile	Indirect Subsidiary	US dollars	0,00%	99,810%	229.102	92.947	50.854	12.424	258.770	128.453	5.952	2.125	206.627	8.077		
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	40.748	38.092	19.697	3.960	55.183	55.277	2.356	891	26.325	3.247		
78,483,600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	187.579	62.380	158.799	20.624	70.536	73.190	2.545	952	8.297	3.497		
78,408,440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	96.584	110.380	84.663	47.284	75.017	87.804	4.778	1.771	15.778	6.549		
76,676,350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	561	13.946	48	-	14.459	-	(38)	(5)	19.753	(43)		
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1.600.184	236.403	1.507.454	115.951	213.181	1.406.802	21.004	5.646	95.870	26.650		
92,870,000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	3.702	2.206	77	241	5.590	739	219	81	292	300		
79,872,410-K	Elaboradora de Alimentos Dofihue Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	36.443	11.985	14.841	2.341	31.247	40.356	1.527	566	1.914	2.093		
76,278,340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1.616	3.762	176	251	4.950	647	334	129	3.636	464		
76,688,951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	67	37.946	53	-	37.960	-	9.366	-	3.878	9.366		
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1	525	-	-	526	-	(3)	-	369	(3)		
78,831,670-4	Inversiones Sagunto S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	-	207.921	1	-	207.920	-	2.813	-	1.125	2.813		
Foreign	Inversiones Eurosuper SL	España	Indirect Subsidiary	Euro	0,00%	100,00%	173	28.953	2	-	29.124	-	11.216	-	944	11.216		
Foreign	Agro Europa SPA	Italia	Indirect Subsidiary	Euro	0,00%	79,60%	7.794	10	5.702	206	1.897	9.145	257	105	1.048	362		
Foreign	Alimentos Euroagro SL	España	Indirect Subsidiary	Euro	0,00%	100,00%	13	-	-	-	13	-	(1)	-	5	(1)		
Foreign	Andes Asia INC	Japon	Indirect Subsidiary	Japanese yen	0,00%	100,00%	67.558	457	58.830	62	9.124	110.671	7.449	3.914	74	11.363		
Foreign	Agro América LLC	EEUU	Indirect Subsidiary	US dollars	0,00%	100,00%	121.424	6	116.377	32	5.021	195.508	(1.495)	6	200	(1.489)		
Foreign	Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0,00%	100,00%	41.398	43	29.637	6	11.798	92.768	2.790	1.052	747	3.842		
Foreign	Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0,00%	100,00%	684	20.922	341	-	21.265	1.170	9.640	-	760	9.640		
Foreign	Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brasil	Indirect Subsidiary	Real	0,00%	100,00%	-	-	4	15	(19)	-	(10)	-	33	(10)		
Foreign	Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0,00%	100,00%	29.981	93	22.882	2	7.190	60.684	1.160	87	-	1.247		
Foreign	Andes, Asesorías y Servicios Ltda.	Mexico	Indirect Subsidiary	Mexican peso	0,00%	100,00%	101	28	43	34	52	-	(2)	-	-	(2)		
86,247,400-7	Empresa Aquachile S.A	Chile	Direct Subsidiary	US dollars	99,999%	0,001%	867.791	1.470.312	575.228	207.190	1.555.686	446.702	104.928	(5.448)	959.882	99.480		
79,872,420-7	Exportadora Los Fjordos Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	772.891	452.003	531.520	161.770	531.604	492.701	23.227	8.534	357.822	31.761		
96,509,550-0	Aguas Claras S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	2.236	10.528	2.142	1.515	9.106	3.896	856	(2)	4.834	854		
78,512,930-K	Procesadora Cailín SpA.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	4.139	15.500	1.597	14.120	3.922	2.399	(46)	4	7.859	(42)		
76,794,910-3	Aquainnovo S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1.677	2.524	366	5.722	(1.887)	1.267	(85)	(35)	1.184	(120)		
99,595,500-3	Piscicultura Codihue SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	31.571	19.139	28.797	18.271	3.642	12.307	1.039	350	4.843	1.389		
79,800,600-2	AquaChile S.P.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	63.750	51.444	23.037	35.446	56.711	34.134	(6.322)	(2.429)	57.187	(8.751)		
Foreign	AquaChile Inc.	EEUU	Indirect Subsidiary	US dollars	0,00%	100,00%	76.672	1.997	69.711	-	8.958	301.334	396	747	200	1.143		
96,519,280-8	Antarfish S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	19	729.268	120	1.735	727.432	-	11.637	(19)	294.754	11.618		
88,274,600-3	Procesadora Mar del Sur SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	19.708	34.099	20.191	31.990	1.626	10.575	199	72	2.978	271		
76,495,180-8	Procesadora Calbuco SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	7.942	15.631	4.476	25.265	(6.168)	10.154	229	96	4.400	325		
79,728,530-7	AquaChile Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	244.152	82.873	113.787	130.932	82.306	102.339	(11.426)	(5.105)	38.667	(16.531)		
76,300,265-9	Laboratorio AquaChile SpA.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	3.150	534	2.218	484	982	498	(13)	208	47			
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	70,00%	3.868	3.836	684	18	7.002	1.670	5	1	9.176	6		
78,754,560-2	AquaChile Magallanes SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	502.745	99.416	214.162	179.279	208.720	172.714	51.162	20.076	100.614	71.238		
76,125,666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	37.768	39.081	38.235	40.235	(1.621)	8.436	(171)	22	12.452	(149)		

Balances as of December 31, 2021

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenue	Net Income (Loss)	Income tax expense	Capital expenditure	(loss) before tax
					Direct	Indirect										
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
76,126,154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100,00%	0,00%	35	230	-	-	265	-	17	0	126	17
77,805,520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99,99%	0,01%	647.927	2.193.865	812.222	155	2.029.414	851.326	205.348	14.776	1.254.476	220.124
88,680,500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	917.182	595.645	278.238	116.661	1.117.928	1.463.570	97.386	35.682	338.512	133.067
78,429,980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	16.283	700	4.249	1.085	11.649	34.956	1.402	540	735	1.941
82,366,700-0	Sopraval S.P.A.	Chile	Indirect Subsidiary	US dollars	0,00%	99,79%	242.135	95.054	72.168	12.203	252.817	198.447	5.610	2.121	206.627	7.731
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	29.403	39.751	12.331	3.996	52.827	104.997	5.073	1.813	26.325	6.886
78,483,600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	147.491	66.179	124.268	21.410	67.991	141.014	6.849	2.494	8.297	9.342
78,408,440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	83.328	113.813	81.107	45.794	70.239	163.456	7.522	2.723	15.778	10.245
76,676,350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	483	13.995	39	-	14.439	-	(75)	(113)	19.753	(188)
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1.172.433	315.660	1.142.963	32.124	313.006	2.655.329	63.432	23.471	95.870	86.902
92,870,000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	3.550	2.194	132	241	5.370	1.328	396	144	292	540
79,872,410-k	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	36.138	12.257	16.357	2.320	29.718	73.787	2.802	951	1.914	3.753
76,278,340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	1.188	3.755	207	120	4.616	1.020	356	126	3.636	482
76,688,951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	70	18.332	38	-	18.364	-	(8.937)	-	3.878	(8.937)
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	24	510	1	-	534	-	8	-	369	8
78,831,670-4	Inversiones Sagunto S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	-	200.214	-	-	200.213	-	(343)	-	1.125	(343)
	Extranjera Inversiones Eurosper SL	España	Indirect Subsidiary	Euro	0,00%	100,00%	201	18.881	3	-	19.078	-	400	-	1.020	400
	Extranjera Agro Europa SPA	Italia	Indirect Subsidiary	Euro	0,00%	79,60%	6.798	14	4.822	264	1.726	26.171	370	201	1.131	571
	Extranjera Alimentos Euroagro SL	España	Indirect Subsidiary	Euro	0,00%	100,00%	44	-	29	-	15	-	(16)	-	6	(16)
	Extranjera Andes Asia INC	Japon	Indirect Subsidiary	Japanese yen	0,00%	100,00%	67.823	589	65.745	47	2.620	239.225	(629)	(296)	87	(925)
	Extranjera Agro América LLC	EEUU	Indirect Subsidiary	US dollars	0,00%	100,00%	88.765	7	82.233	22	6.517	265.297	434	248	200	682
	Extranjera Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0,00%	100,00%	38.832	53	29.341	2	9.541	297.919	1.848	552	784	2.399
	Extranjera Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0,00%	100,00%	797	12.161	487	-	12.470	2.645	886	-	760	886
	Extranjera Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brasil	Indirect Subsidiary	Real	0,00%	100,00%	3	-	12	-	9	-	(2)	-	31	(2)
	Extranjera Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0,00%	100,00%	14.268	94	8.467	-	5.895	85.546	366	83	-	449
	Extranjera Andes, Asesorías y Servicios Ltda.	Mexico	Indirect Subsidiary	Mexican peso	0,00%	100,00%	99	29	42	34	52	396	33	(19)	-	13
86,247,400-7	Empresa Aquachile S.A	Chile	Direct Subsidiary	US dollars	100,00%	0,00%	752.165	1.408.922	497.215	215.015	1.448.857	715.571	82.885	1.114	959.882	83.999
79,872,420-7	Exportadora Los Fiordos Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	803.245	458.617	430.235	323.251	508.376	915.935	26.577	6.100	357.822	32.677
96,509,550-0	Aguas Claras S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	#####	3.629	10.062	3.915	1.526	8.250	5.420	487	118	4.834	605
78,512,930-k	Salmones Cailín SpA.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	7.009	15.749	5.066	13.723	3.968	7.033	(156)	24	7.859	(132)
76,794,910-3	Aquainnovo SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	4.156	2.488	2.783	5.663	(1.803)	1.914	344	94	1.184	439
99,595,500-8	Piscicultura Codinhue SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	23.463	19.318	22.410	17.768	2.603	30.133	362	127	4.843	489
79,800,600-2	AquaChile SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	111.787	54.001	63.610	39.145	63.034	38.591	5.401	2.049	57.187	7.450
	Extranjero AquaChile Inc.	EEUU	Indirect Subsidiary	US dollars	0,00%	100,00%	64.066	91	55.595	-	8.562	443.574	3.419	909	200	4.328
96,519,280-8	Antarfisch SpA.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	2	68.174	32	1.717	66.426	-	33.800	25	925	33.825
88,274,600-3	Procesadora Mar del Sur SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	32.615	32.165	31.952	31.401	1.427	22.213	797	268	2.978	1.065
87,782,700-3	Procesadora Aguas Claras Ltda.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%										
76,495,180-8	Procesadora Calbuco SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	12.630	15.897	9.867	25.058	(6.397)	20.523	681	259	4.400	940
79,728,530-7	AquaChile Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	287.975	90.450	143.579	141.114	93.732	85.859	60.736	24.803	38.667	85.539
76,127,961-0	Inversiones Salmones Australes SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	17	720.357	51	-	720.322	-	94.708	2	294.754	94.710
76,300,265-9	Laboratorio AquaChile SpA.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	2.591	522	1.718	474	922	853	9	(2)	208	8
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	3.704	4.189	880	16	6.997	2.618	(286)	(120)	9.176	(406)
78,754,560-2	Aquachile Magallanes SpA	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	323.354	112.331	105.755	172.373	157.558	211.691	36.353	12.716	100.614	49.070
76,125,666-1	Salmones Reloncavi SpA.	Chile	Indirect Subsidiary	US dollars	0,00%	100,00%	33.877	26.872	23.212	38.986	(1.450)	22.866	(421)	(254)	12.452	(675)

15.2 General information regarding the principal subsidiaries

Agrícola Super Ltda. (Formerly Agrícola Super Pollo Ltda.) was constituted on February 12, 1982 before the Notary Public Mr. Sergio Rodríguez Garcés. The company's aim is to operate and market directly or through other people all manner of movable goods, especially those related to food and agriculture; to manage, operate, market directly and through other people all manner of agricultural, farm, forestry, fruit and general agro-industrial property; to provide services in general, and any other business that the shareholders agree.

Agrosuper Comercializadora de Alimentos Limitada was incorporated by public deed on April 10, 1990, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to purchase, sell, market and distribute directly, indirectly or through a third party, for itself or on behalf of a third party, all manner of goods and foods; to provide services in general, and any other business that the shareholders agree.

Agrocomercial AS Limitada was incorporated on August 6, 2002 by public deed before Santiago Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to acquire, market and sell poultry, pigs and animals in general; to acquire, manage and operate its own property or that of third parties, and to operate agro-industrial businesses. During February 2012, Agrocomercial AS Limitada became the parent company for the Group businesses in the meats segment.

Procesadora de Alimentos del Sur Limitada (formerly Faenadora Rosario Limitada) was incorporated on July 13, 2000 as a limited liability company, by public deed before Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to process and conserve in refrigeration meats and complementary products from poultry, cattle and animals in general, such as pigs, sheep, cattle and their by-products; to operate agro-industrial establishments and refrigerators that process and preserve meat in general and their by-products; to market, distribute, acquire, import and export, either directly or through third parties, owned meat products or those of third parties, as by-products and to provide services in general.

Faenadora Lo Miranda Limitada was incorporated on August 4, 1993 as a limited liability company by public deed, before Notary Public Mr. Felix Jara Cadot. The company's aim is to process, conserve in refrigeration, distribute, import and export meat and complementary products such as poultry, cattle and animals in general; to operate agro-industrial establishments and refrigerators to process meat in general; to provide services in general, and any other business that the shareholders agree.

Faenadora San Vicente Limitada was incorporated on March 1, 1994. The company's aim is to process, conserve in refrigeration, market, distribute and import its own poultry and by-products or those of third parties; to provide services in general, and any other business that the shareholders agree.

Elaboradora de Alimentos Doñihue Limitada was incorporated on January 9, 1989. The company's aim is to prepare sausages and cured meats.

Pesquera Los Fiordos Limitada was incorporated on October 25, 2010 through the division and amendment of Agrícola Agrosuper S.A. Pesquera Los Fiordos Limitada is the parent company for the Group businesses in the aquaculture segment. On December 28, 2020, it was dissolved by absorption into Inversiones Salmones Australes.

Exportadora Los Fiordos Limitada was incorporated on January 9, 1989 by public deed, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to extract, farm and fish for anything that lives in water; to freeze, conserve, prepare and transform it; to explore the fishing industry in general and its derivatives; to prepare fishmeal and fish oil.

Sopraval S.A. was incorporated by public deed on July 20, 1967, when it was named Sociedad de Productores Avícolas de Valparaíso Limitada. On December 31, 1992 the company amended its statutes to become a privately held corporation, amending its name from Sopraval Limitada to Sopraval S.A. Subsequently, on March 22, 1993 it became a publically held corporation and was registered on the Securities Registry under number 449, and subject to regulation by the Chilean Superintendence of Securities and Insurance. Currently the company has its registered office at J. J. Godoy "La Calera", in Valparaíso Region, Chile. On August 29, 2011, the subsidiary Sopraval S.A. requested the voluntary cancellation of its registration in the Securities Register held by the Superintendence of Securities and Insurance. The company's aim is to farm poultry, to produce turkey meat and prepare turkey sausages. On June 1, 2020, it was changed into a simplified limited liability company.

The foreign subsidiaries Agro América LLC, Agro Europa SPA, Alimentos Euroagro SL, Inversiones Eurosuper SL, Productos Alimenticios Super Limitada, Andes y Asesorías y Servicios Limitada, Andes Asia INC, Agrosuper Asia Limited, Agrosuper Brasil Representação de Productos Alimenticios Limitada, and Agrosuper Shanghai Limited aim to import, sell and distribute food products derived from chicken, turkey, pork, beef, salmon and generally any food product; to broker such products; and to represent other companies and their products, brands and licenses.

The Chilean Identification Number of Empresas AquaChile S.A. is 86,247,4007. It was originally formed as a privately held company under the name Fischer Hermanos Limitada, through a public deed dated July 20, 1979, granted by the Coyhaique Notary of Mr. Patricio Olate Melo. An extract of this public deed was recorded in the Commercial Registry of the Coyhaique Property Registrar on page 38 number 34 and published in the Official Gazette on August 3, 1979. It aims to produce and sell salmon, by participating in the entire production chain, and is currently the largest company in the Chilean salmon industry.

16. EQUITY METHOD INVESTMENTS IN ASSOCIATES

16.1 Details of investments in associates

As of June 30, 2022 and December 31, 2021, the investment in associates was Puerto Las Losas S.A., as follows:

As of June 30, 2022

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2022 ThUS\$	Share of net income ThUS\$	Dividends ThUS\$	Others Increases (decreases) ThUS\$	Difference on conversion ThUS\$	Balance as of 03.31.2021 ThUS\$
76.498.850-7	Puerto Las Losas S.A.	Chile	US dollars	49,00	24.035	(380)	-	(1)	-	23.654
Total					24.035	(380)	-	(1)	-	23.654

As of December 31, 2021

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2021 ThUS\$	Share of net income ThUS\$	Dividends ThUS\$	Others Increases (decreases) ThUS\$	Difference on conversion ThUS\$	Balance as of 12.31.2021 ThUS\$
76.498.850-7	Puerto Las Losas S.A.	Chile	US dollars	49,00	25.396	(1.092)	-	(269)	-	24.035
Total					25.396	(1.092)	-	(269)	-	24.035

16.2 Financial information regarding associates

As of June 30, 2022

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	3.061	51.953	6.356	383	48.275	(776)
Total		3.061	51.953	6.356	383	48.275	(776)

As of December 31, 2021

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	4.196	52.271	7.038	378	6.569	(2.229)
Total		4.196	52.271	7.038	378	6.569	(2.229)

17. INTANGIBLE ASSETS OTHER THAN GOODWILL

17.1 Intangible assets other than goodwill

	06.30.2022		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452.851	-	452.851
Mining concessions	294	-	294
Water rights and easements	11.898	-	11.898
IT Projects	60.186	(34.484)	25.702
Brands (*)	57.516	(83)	57.433
Other intangible assets	4.420	(2.136)	2.284
Total	587.165	(36.703)	550.462

	12.31.2021		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452.851	-	452.851
Mining concessions	294	-	294
Water rights and easements	11.898	-	11.898
IT Projects	57.428	(29.685)	27.743
Brands (*)	57.516	(83)	57.433
Other intangible assets	4.420	(2.135)	2.285
Total	584.407	(31.903)	552.504

- (a) As of June 30, 2022 and December 31, 2021, these are mainly brands owned by Empresas AquaChile and recognized at their fair value as of their acquisition date, according to a purchase price allocation report (PPA) performed by an independent third party. These brands have been assigned an indefinite useful life, as a result of long-term business plans and business forecasts.

The Company has no pledges or restrictions on intangible assets.

There are no contractual commitments for the acquisition of intangible assets.

17.2 Movements in intangible assets other than goodwill

Movements of identifiable intangible assets as of June 30, 2022 and December 31, 2021 are detailed as follows:

As of June 31, 2022	Aquaculture Concessions ThUS\$	Mining Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2022	452.851	294	11.898	27.743	57.433	2.285	99.653
Additions	-	-	-	3.403	-	-	3.403
Amortization	-	-	-	(4.799)	-	(1)	(4.800)
Other increases (decreases)	-	-	-	(645)	-	-	(645)
Closing balance as of June 30, 2022	452.851	294	11.898	25.702	57.433	2.284	97.611

As of December 31, 2021	Aquaculture Concessions ThUS\$	Mining Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2021	452.228	294	11.898	30.250	59.934	3.040	105.416
Additions	623	-	-	5.212	(2.501)	-	2.711
Amortization	-	-	-	(6.385)	-	(80)	(6.465)
Other increases (decreases)	-	-	-	(1.334)	-	(675)	(2.009)
Closing balance as of December 31, 2021	452.851	294	11.898	27.743	57.433	2.285	99.653

17.3 Amortization of intangible assets other than goodwill

Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a cash generating unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date.

The amortization periods for intangible assets are:

The SAP IT Project is expenditure on the SAP Project, which will be depreciated on the basis of its returns and estimated usage.

The definition of identifiable assets arising from the acquisition of Sopraval S.A., recognized the Sopraval brand, which is not being amortized because its useful life is indefinite, according to independent third parties.

17.4 Research and development expenditure

Research and development expenditure for the period is as follows:

Research and Development Expenses

	06.30.2022 ThUS\$	06.30.2021 ThUS\$
Meat	1.001	938
Aquaculture	1.077	1.193
	2.078	2.131

These disbursements were amortized during the period.

18. GOODWILL

18.1 Goodwill

Goodwill as of June 30, 2022 and December 31, 2021 is detailed as follows:

June 30, 2022

Investor	Underlying asset.	06.30.2022 Goodwill ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19.083
Agrosuper S.A.	Sopraval S.A.	23.303
Agrosuper S.A.	Empresas AquaChile S.A.	304.541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32.453
		379.380

December 31, 2021

Investor	Underlying asset.	12.31.2021 Goodwill ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19.083
Agrosuper S.A.	Sopraval S.A.	23.303
Agrosuper S.A.	Empresas AquaChile S.A.	304.541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32.453
		379.380

18.2 Movements in goodwill

Movements as of 06.30.2022

Controller	Subsidiary	Balance as of 01.01.2022 ThUS\$	Balance as of 06.30.2022 ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19.083	19.083
Agrosuper S.A.	Sopraval S.A.	23.303	23.303
Agrosuper S.A.	Empresas AquaChile	304.541	304.541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32.453	32.453
Total		379.380	379.380

Movements as of 12.31.2021

Chilean ID number	Company	Balance as of 01.01.2021 ThUS\$	Balance as of 12.31.2021 ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19.083	19.083
Agrosuper S.A.	Sopraval S.A.	23.303	23.303
Agrosuper S.A.	Empresas AquaChile	304.541	304.541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32.453	32.453
Total		379.380	379.380

18.3 Acquisitions

(a) Former Comercial Geiser S.A.

This acquisition integrated into the Group the distribution of its products in the north of Chile, where the acquired Company (and which was absorbed by subsidiary Agrosuper Comercializadora de Alimentos Ltda.) operated between the I and IV region.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the distribution of products sold in the north of Chile. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill is mainly the synergy arising from integrating the distribution and logistics business unit for Agrosuper products, which results in distribution cost efficiencies and a better understanding of customer's requirements in the north of Chile.

(b) Inversiones Sagunto S.A. and Sopraval S.A.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the production and marketing of agricultural products associated with the turkey business. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill represents the excess acquisition cost over the fair value of the Company's share in the identifiable assets, liabilities and contingent liabilities at the acquisition date of Sopraval S.A. It is recorded at acquisition cost less accumulated impairment losses.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an impairment provision.

(c) Empresas AquaChile S.A. and its subsidiaries

In January 2019, through a Public Offering process of share acquisition, Agrosuper acquired 99.71% of the Company Empresas AquaChile S.A. and subsequently directly and indirectly acquired the remaining 0.29%. Today, Agrosuper owns 100% of the company's shares. This purchase is part of the business plan of the Group, which seeks to consolidate its position in the salmon business as the largest national producer and exporter and the second largest producer worldwide through the integration of Empresas AquaChile S.A. with the other existing salmon businesses.

The fair value of the purchase amounted to ThUS\$ 851,375.77

Its financial statements as of December 31, 2018 have been restated to include the fair value of its biomass calculated using a discounted cash flow method that recognized a higher biomass fair value of ThUS\$ 88,702, which was clarified as of the date of the takeover of Empresas AquaChile S.A. by Agrosuper S.A. in accordance with Letter 444 issued by the Financial Market Commission on biomass acquired in a business combination and its impact on the calculation and allocation of the purchase price or PPA.

18.4 Impairment assessment

Goodwill allocated to the CGUs detailed in note 18.2 is tested for impairment annually, or more frequently if there are signs of potential impairment. These signs may include a significant change in the economic environment affecting the business, new legal provisions, operating performance indicators or the disposal of a significant portion of a CGU. Any impairment loss is recognized for the amount that exceeds the recoverable amount of the CGU. The recoverable amount of each CGU is determined as the higher of its value in use or fair value less costs to sell.

Management believes that the value in use approach, determined using the discounted cash flow model, is the most reliable method for determining the recoverable amounts of the CGUs..

The critical variables used in the assessment model, where historical information is considered, a five-year projection and a perpetuity, are as follows.

- (a) Projection period and estimated cash flows: Management considers that the projection model of income, expenses and cash outflows considers a 5-year horizon plus perpetuity.

To determine the value in use, it has used cash flow projections over the time horizon described above, considering the main variables of the historical cash flows of the CGUs based on financial statements, strategic production and slaughtering plans and the most recent approved budgets.

- (b) A base scenario has been used to forecast these cash flows with an estimated 5-year average annual EBITDA growth rate of 4.9%. 2019 has been used as the base year as it predates COVID-19, and perpetual growth has not been considered.
- (c) Discount rate; The WACC (Weighted Average Cost of Capital) rate was constructed using the following assumptions:

Risk-free rate: corresponds to the arithmetic average of the data series of 10-year treasury bond rates in the US (Bloomberg Index) between January and June 2022. and the most recent approved budgets.

Equity Risk Premium: obtained from the database published by Aswath Damodaran applicable to Chile.

Levered Beta (BI): Beta used by Morgan Stanley for asset valuation of the target industries of the CGUs evaluated in 2021.

Country Risk Premium: according to the internal risk basis of the countries for December 2021, by Aswath Damodaran.

Tax Rate: equivalent to 27% as determined by the Chilean Tax Authority.

Equity Rate: calculated with the CAPM model, using as input the levered beta, risk-free rate and market risk premium.

Debt Ratio: equivalent to Agrosuper's average debt ratio as of June 01, 2022.

Debt-to-equity ratio (D/E): corresponds to the structure of the company's financial debt over Agrosuper's market capitalization as of June 30, 2022.

The most sensitive variables in these cash flow projections are the discount rates applied in the determination of the net present value and the sales volumes and prices used in the construction of the projected cash flows.

Meat Segment

After valuing the cash flows associated with Comercial Geiser S.A. and Sopraval SpA. over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

Aquaculture Segment:

After performing the valuation of the cash flows associated with Empresas AquaChile S.A, over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

19. PROPERTY, PLANT AND EQUIPMENT

19.1 Description:

The net and gross values of Property, Plant and Equipment as of June 30, 2022 and December 31, 2021 are detailed by class as follows:

NET VALUES	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Property, plant and equipment, net		
Land	176.882	188.126
Construction in progress	33.154	20.193
Buildings	510.158	524.592
Plant and equipment	237.916	232.992
IT equipment	5.143	5.364
Fixtures and fittings	220.574	240.451
Motor vehicles	10.227	10.493
Other property, plant and equipment	18.901	19.392
Total property, plant and equipment, net	1.212.955	1.241.603
GROSS VALUES	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Property, plant and equipment, gross		
Land	176.882	188.126
Construction in progress	33.154	20.193
Buildings	1.003.450	1.003.616
Plant and equipment	760.022	727.483
IT equipment	20.782	20.115
Fixtures and fittings	762.951	763.087
Motor vehicles	31.763	31.428
Other property, plant and equipment	89.738	90.301
Total property, plant and equipment, gross	2.878.742	2.844.349
ACCUMULATED DEPRECIATION	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Accumulated depreciation		
Buildings	(493.292)	(479.024)
Plant and equipment	(522.106)	(494.491)
IT equipment	(15.639)	(14.751)
Fixtures and fittings	(542.377)	(522.636)
Motor vehicles	(21.536)	(20.935)
Other property, plant and equipment	(70.837)	(70.909)
Total accumulated depreciation	(1.665.787)	(1.602.746)

Construction in progress, buildings and plant and Equipment, including their segment and book value as of June 30, 2022 and December 31, 2021 are described as follows.

	June 30, 2022			December 31, 2021		
	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Buildings	17.763	6.908	24.671	7.910	5.350	13.260
Treatment Plant	306	-	306	126	-	126
Farming sites	-	3.612	3.612	-	6.174	6.174
Others	-	4.565	4.565	-	633	633
Total	18.069	15.085	33.154	8.036	12.157	20.193
Industrial Buildings	406.061	46.317	452.378	409.556	52.302	461.858
Water Wells	8.514	-	8.514	9.065	-	9.065
Others	29.561	19.705	49.266	29.508	24.161	53.669
Total	444.136	66.022	510.158	448.129	76.463	524.592
Industrial equipment	102.698	126.970	229.668	104.173	106.982	211.155
Others	7.556	692	8.248	8.035	13.802	21.837
Total	110.254	127.662	237.916	112.208	120.784	232.992

19.2 Movements

Movements in net Property, Plant and Equipment for the period ended June 30, 2022 and December 31, 2021 are detailed as follows:

June 30, 2022									
	Land	Construction in progress	Buildings	Plant and equipment	IT equipment	Fixtures and fittings	Vehicles	Other property, plant	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2022	188.126	20.193	524.592	232.992	5.364	240.451	10.493	19.392	1.241.603
Additions	-	39.393	291	88	958	34	785	2.132	43.681
Reclassifications	(11.244)	(26.432)	405	35.065	28	1.844	143	191	-
Divestments	-	-	(858)	(2.614)	(319)	(2.014)	(592)	(1.137)	(7.534)
Depreciation on divestments	-	-	198	2.517	301	1.942	468	72	5.498
Depreciation	-	-	(14.466)	(30.132)	(1.189)	(21.683)	(1.069)	(1.749)	(70.288)
Other increases (decreases)	-	-	(4)	-	-	-	(1)	-	(5)
Closing balance as of June 30, 2022	176.882	33.154	510.158	237.916	5.143	220.574	10.227	18.901	1.212.955
December 31, 2021									
	Land	Construction in progress	Buildings	Plant and equipment	IT equipment	Fixtures and fittings	Vehicles	Other property, plant and equipment	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2021	187.918	30.100	568.151	288.422	3.556	263.881	12.224	24.149	1.378.401
Additions	208	10.776	82	2.480	1.125	2.037	296	253	17.257
Reclassifications	-	(20.611)	(7.015)	3.729	2.819	20.248	375	455	-
Divestments	-	(72)	(929)	(9.849)	(1.766)	(825)	(649)	(2.001)	(16.091)
Depreciation on divestments	-	-	639	9.345	1.727	684	506	454	13.355
Depreciation	-	-	(36.336)	(61.134)	(2.096)	(45.574)	(2.259)	(3.918)	(151.317)
Other increases (decreases)	-	-	-	(1)	(1)	-	-	-	(2)
Closing balance as of December 31, 2021	188.126	20.193	524.592	232.992	5.364	240.451	10.493	19.392	1.241.603

19.3 Additional information

(a) Interest capitalization

The Company and its subsidiaries capitalized interest in Property, plant and equipment, in accordance with the IAS 23.

	01.01.2022 to 06.30.2022	01.01.2021 to 30.06.2021
	ThUS\$	ThUS\$
Capitalized financial costs	480	198
Average capitalized interest rate	3,01%	1,97%

(b) Insurance

The Company and its subsidiaries have taken out insurance policies to cover possible risks to Property, Plant and Equipment as well as possible claims related to their businesses. These policies sufficiently cover the risks to which they are exposed.

(c) Pledges and mortgages associated with Property, plant and equipment

The Agrosuper Group don't have pledges and mortgages on Property, Plant and Equipment.

(d) Commitments for future purchases

The Agrosuper group has no contractual commitments for the future acquisition of Property, Plant and Equipment.

(e) Depreciation expense

Depreciation is calculated on a straight-line basis over the respective useful life of the asset.

This useful life is based on natural expected deterioration and technical or commercial obsolescence, due to changes or improvements in production and changes in market demand for the products produced by these assets.

The residual value and useful life of assets are reviewed, and adjusted where necessary, at each reporting date

The charge to the income statement for depreciation on Property, plant and equipment is as follows:

	06.30.2022 ThUS\$	30.06.2021 ThUS\$
In cost of sales	53.115	62.742
In administrative expenses	5.424	998
In other non-operating expenses	11.749	12.918
Total	70.288	76.658

(f) Cost of dismantling, withdrawal or rehabilitation

The Agrosuper Group has no contractual obligations to withdraw, dismantle and rehabilitate any of its facilities as of June 30, 2022 and December 31, 2021, and therefore has no provisions for these costs.

(g) Assets temporarily out of service

The Agrosuper Group has Property, Plant and Equipment that is temporarily out of service as of June 30, 2022. This is machinery and equipment at the Huasco agro-industrial complex amounting to ThUS\$ 364, which is being relocated to other facilities according to the Company's reuse plan.

20. CURRENT AND DEFERRED INCOME TAXES

20.1 Income tax recognized in net income for the year

	06.30.2022 ThUS\$	30.06.2021 ThUS\$
Current tax expense (income)	54.433	62.133
Total net current tax expense (income)	54.433	62.133
Deferred tax expense (income)		
Tax expense adjustment for prior year	(1.433)	(128)
Deferred tax expense (income) related to creation and reversal of temporary differences	17.543	45.989
Others	8.234	(4.370)
Total net deferred tax income (expense)	24.344	41.491
Total income tax income (expense)	78.777	103.624

20.2 Reconciliation of effective tax rate

A reconciliation of the legal tax rate in Chile and the effective tax rate applicable to the Company and its subsidiaries is as follows:

	06.30.2022 ThUS\$	30.06.2021 ThUS\$
Reconciliation of income tax expense using the statutory rate with income tax expense using the effective rate	78.777	103.194
Tax effect of rates in other jurisdictions	975	875
Tax effect of deductible expenses	13	(657)
Tax effect of non-deductible expenses	(54)	742
Tax effect of indexation	(799)	(183)
Others	(135)	(347)
Total tax expense (income)	78.777	103.624

20.3 Deferred taxes

Deferred tax assets and liabilities as of June 30, 2022 and December 31, 2021 are detailed as follows:

Deferred taxes relating to:

	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Provision for the indefinite strike at the Huasco agro-industrial complex	44.513	45.754
Tax goodwill compared to financial goodwill	716	716
Employee benefits provision	1.253	1.512
Tax losses	116.556	137.995
Other provisions	23.381	21.479
Vacation provisions	2.819	3.224
Allowance for doubtful receivables	21	15
Offset deferred taxes (a)	(105.498)	(106.324)
Total deferred tax assets	83.761	104.371
Difference between financial and tax PP&E Intangible	147.919	168.934
Animals born in the field	68.947	72.561
Indirect manufacturing expenses	65.921	55.050
Deferred expenses	78.531	47.457
Fair value of biological assets and inventories	10.695	11.299
Collective agreement bonus	89.680	92.841
Other events	1.385	2.334
Fair value IRS Swap	7.094	7.758
Offset deferred taxes (a)	5.712	21.543
Total deferred tax liabilities	370.386	373.453

- a) The deferred tax assets and liabilities of each subsidiary have been offset, leaving only a net deferred tax asset or liability position in the financial statements.

There is no valuation provision on deferred tax assets at the reporting date because it is likely that deferred tax assets will be completely recovered

20.4 Deferred Taxes

Movements on deferred tax assets and liabilities are as follows:

Deferred tax movements	Assets (Liabilities) ThUS\$
Balance as of January 1, 2021	
Increase (decrease) for deferred taxes on net income	(304.427)
Increase (decrease) for deferred taxes on comprehensive income	35.345
Balance as of December 31, 2021	(269.082)
Increase (decrease) for deferred taxes on net income	5.951
Increase (decrease) for deferred taxes on comprehensive income	(23.494)
Balance as of June 30, 2022	(286.625)

21. OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES

Other current and non-current financial liabilities as of June 30, 2022 and December 31, 2021 are detailed as follows:

	Current		Non-current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Interest-bearing loans	101.439	397.576	319.101	547.665
Bonds payable	13.976	3.983	850.514	377.297
Hedging instruments (a)	4.025	2.344	95.251	118.643
Total	119.440	403.903	1.264.866	1.043.605

See Note 22.3 a

Reconciliation of liabilities from financing activities.

	As of 01.01.2022 ThUS\$	Received ThUS\$	Paid ThUS\$	Interest paid ThUS\$	Exchange differences ThUS\$	Accrued interest ThUS\$	Others ThUS\$	As of 06.30.2022 ThUS\$
Current interest-bearing loans	397.576	140.005	(434.871)	(9.436)	964	12.178	(4.977)	101.439
Current bonds payable	3.983	-	-	(5.284)	-	15.201	76	13.976
Current edging liabilities	2.344	-	-	-	-	-	1.681	4.025
Non-current interest-bearing loans	547.665	-	(213.000)	-	(17.518)	26	1.928	319.101
Non-current bonds payable	377.297	500.000	(8.986)	-	(4.017)	-	(13.780)	850.514
Non-current hedging liabilities	118.643	-	-	(4.055)	-	-	(19.337)	95.251
Lease liabilities, current and non-current	22.161	-	(3.862)	-	-	-	244	18.543
Total	1.469.669	640.005	(660.719)	(18.775)	(20.571)	27.405	(34.165)	1.402.849

	As of 01.01.2021 ThUS\$	Received ThUS\$	Paid ThUS\$	Interest paid ThUS\$	Exchange differences ThUS\$	Accrued interest ThUS\$	Others ThUS\$	As of 12.31.2021 ThUS\$
Current interest-bearing loans	215.391	796.416	(504.687)	(15.971)	-	17.513	(111.086)	397.576
Current bonds payable	4.439	-	-	(13.061)	(4.439)	17.044	-	3.983
Current hedging liabilities	10.403	-	-	-	-	-	(8.059)	2.344
Non-current interest-bearing loans	875.140	-	(406.670)	-	(27.031)	-	106.226	547.665
Non-current bonds payable	418.934	-	-	-	(39.654)	-	(1.983)	377.297
Non-current hedging liabilities	5.009	-	-	-	-	-	113.634	118.643
Lease liabilities, current and non-current	27.896	3.333	(3.458)	-	-	-	(5.610)	22.161
Total	1.557.212	799.749	(914.815)	(29.032)	(71.124)	34.557	93.122	1.469.669

21.1 Interest-bearing loans

Detail of loans as of 03.31.2022

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
79.129.263-2	Chile	Agrosuper S.A	10010607	13-08-2020	13-08-2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1,90%	-	-	-	610	-	610
79.129.263-2	Chile	Agrosuper S.A	10010902	29-09-2021	29-09-2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	3,48%	-	-	-	19	-	19
79.129.263-2	Chile	Agrosuper S.A	10010950	20-10-2021	20-10-2026	Foreign	EEUU	SMBC Capital Markets Inc	USD	At maturity	2,38%	-	-	-	234	-	234
79.129.263-2	Chile	Agrosuper S.A	10011150	19-05-2022	19-07-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	At maturity	1,37%	20.000	-	20.000	20.032	-	20.032
79.129.263-2	Chile	Agrosuper S.A	10011151	26-05-2022	24-08-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	At maturity	1,84%	20.000	-	20.000	20.036	-	20.036
79.129.263-2	Chile	Agrosuper S.A	10011200	09-06-2022	09-08-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	At maturity	1,72%	20.000	-	20.000	20.020	-	20.020
79.129.263-2	Chile	Agrosuper S.A	10011201	09-06-2022	06-09-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	At maturity	1,83%	20.000	-	20.000	20.021	-	20.021
79.129.263-2	Chile	Agrosuper S.A	10011202	17-06-2022	22-09-2022	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	2,40%	20.000	-	20.000	20.017	-	20.017
79.984.240-8	Chile	Agrosuper Comercial	LC	30-06-2022	30-06-2022	97.004.000-5	Chile	BANCO DE CHILE	USD	At maturity	-	5	-	5	5	-	5
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	27-08-2020	28-03-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	Annual	1,55%	445	-	445	445	-	445
												Total			101.439		

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Non-current nominal values				Non-current book values			
												1 to 3 years	3 to 5 years	Over 5 years	Total non-current nominal value	1 to 3 years	3 to 5 years	Over 5 years	Total non-current book value
79.129.263-2	Chile	Agrosuper S.A	10010607	13-08-2020	13-08-2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1,90%	-	85.045	-	85.045	-	85.045	-	85.045
79.129.263-2	Chile	Agrosuper S.A	10010902	29-09-2021	29-09-2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	3,48%	-	100.000	-	100.000	-	100.000	-	100.000
79.129.263-2	Chile	Agrosuper S.A	10010950	20-10-2021	20-10-2026	Foreign	EEUU	SMBC Capital Markets Inc	USD	At maturity	2,38%	-	49.787	-	49.787	-	49.787	-	49.787
79.129.263-2	Chile	Agrosuper S.A	10011201	09-06-2022	06-09-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	Annual	1,83%	84.269	-	-	84.269	84.269	-	-	84.269
												Total				319.101			

Detail of loans as of 12.31.2021

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
79.129.263-2	Chile	Agrosuper S.A	10010607	13-08-2020	13-08-2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1,90%	-	-	-	693	-	693
79.129.263-2	Chile	Agrosuper S.A	10010612	29.09.2020	30-09-2024	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	1,41%	-	-	-	102	-	102
79.129.263-2	Chile	Agrosuper S.A	10010902	29.09.2021	29-09-2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	1,47%	-	-	-	8	-	8
79.129.263-2	Chile	Agrosuper S.A	10010950	20.10.2021	20-10-2026	Foreign	EEUU	SMBC Capital Markets Inc	USD	At maturity	1,38%	-	-	-	138	-	138
79.129.263-2	Chile	Agrosuper S.A	10010752	30.03.2021	28-03-2022	97.006.000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	At maturity	0,54%	20.000	-	20.000	20.082	-	20.082
79.129.263-2	Chile	Agrosuper S.A	10010851	10-02-2021	08-02-2022	97.004.000-5	Chile	BANCO DE CHILE	USD	At maturity	0,30%	20.000	-	20.000	20.024	-	20.024
79.129.263-2	Chile	Agrosuper S.A	10010853	11-08-2021	09-02-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,34%	20.000	-	20.000	20.027	-	20.027
79.129.263-2	Chile	Agrosuper S.A	10010900	21-09-2021	19-01-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,23%	20.000	-	20.000	20.013	-	20.013
79.129.263-2	Chile	Agrosuper S.A	10010901	21-09-2021	22-03-2022	97.006.000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	At maturity	0,30%	20.000	-	20.000	20.017	-	20.017
79.129.263-2	Chile	Agrosuper S.A	10010907	14-10-2021	12-01-2022	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	4,08%	19.415	-	19.415	19.587	-	19.587
79.129.263-2	Chile	Agrosuper S.A	10010906	12-10-2021	09-02-2022	Extranjero	Chile	China Construction Bank	USD	At maturity	0,28%	14.800	-	14.800	14.809	-	14.809
79.129.263-2	Chile	Agrosuper S.A	10010905	12-10-2021	11-03-2022	Extranjero	Chile	BANCO ITAU	USD	At maturity	0,30%	20.000	-	20.000	20.013	-	20.013
79.129.263-2	Chile	Agrosuper S.A	10010903	08-10-2021	05-04-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,20%	-	20.000	20.000	-	20.009	20.009
79.129.263-2	Chile	Agrosuper S.A	10010904	08-10-2021	06-04-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,20%	-	20.000	20.000	-	20.009	20.009
79.129.263-2	Chile	Agrosuper S.A	10010908	14-10-2021	12-04-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	At maturity	4,06%	-	19.420	19.420	-	19.591	19.591
79.129.263-2	Chile	Agrosuper S.A	10010909	14-10-2021	13-04-2022	97.030.000-7	Chile	BANCO ESTADO	CLP	At maturity	4,06%	-	19.420	19.420	-	19.591	19.591
79.129.263-2	Chile	Agrosuper S.A	10010951	02-11-2021	01-02-2022	97.006.000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	At maturity	0,27%	20.000	-	20.000	20.009	-	20.009
79.129.263-2	Chile	Agrosuper S.A	10010952	02-11-2021	01-02-2022	Extranjero	Chile	BANCO ITAU	USD	At maturity	0,35%	20.000	-	20.000	20.011	-	20.011
79.129.263-2	Chile	Agrosuper S.A	10010953	09-11-2021	07-02-2022	Extranjero	Chile	BANCO ITAU	USD	At maturity	0,37%	20.000	-	20.000	20.011	-	20.011
79.129.263-2	Chile	Agrosuper S.A	10010955	09-11-2021	08-02-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,25%	20.000	-	20.000	20.007	-	20.007
79.129.263-2	Chile	Agrosuper S.A	10010954	09-11-2021	09-02-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,25%	20.000	-	20.000	20.007	-	20.007
79.129.263-2	Chile	Agrosuper S.A	10010956	09-11-2021	08-03-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,53%	20.000	-	20.000	20.015	-	20.015
79.129.263-2	Chile	Agrosuper S.A	10011000	05-08-2021	03-02-2022	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	0,27%	20.000	-	20.000	20.004	-	20.004
79.129.263-2	Chile	Agrosuper S.A	10011001	10-08-2021	08-03-2022	97.004.000-5	Chile	BANCO DE CHILE	USD	At maturity	0,27%	20.000	-	20.000	20.004	-	20.004
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	27-08-2020	28-03-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	Annual	1,55%	661	-	661	661	-	661
88.680.500-4	Chile	Agricola Super	LC	29-12-2021	06-08-2022	97.004.000-5	Chile	BANCO DE CHILE	USD	At maturity		2.134	-	2.134	2.134	-	2.134
												Total			397.576		

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Non-current nominal values			Non-current book values				
												1 to 3 years	3 to 5 years	Over 5 years	Total non-current nominal value	1 to 3 years	3 to 5 years	Over 5 years	Total non-current book value
79.129.263-2	Chile	Agrosuper S.A	10010603	1-16-2019	10-16-2023	97018000-1	Chile	SCOTIABANK	USD	At maturity	1,33%	147.862	-	-	147.862	147.862	-	-	147.862
79.129.263-2	Chile	Agrosuper S.A	10010607	8-13-2020	8-15-2025	97004000-5	Chile	BANCO DE CHILE	CLP	At maturity	1,90%	-	93.844	-	93.844	-	93.844	-	93.844
79.129.263-2	Chile	Agrosuper S.A	10010612	9-29-2020	9-30-2024	97018000-1	Chile	SCOTIABANK	USD	At maturity	1,41%	63.000	-	-	63.000	63.000	-	-	63.000
79.129.263-2	Chile	Agrosuper S.A	10010613	10-9-2020	10-23-2025	Foreign	Holanda	Rabobank International, Utrecht	USD	At maturity	1,47%	-	100.000	-	100.000	-	100.000	-	100.000
79.129.263-2	Chile	Agrosuper S.A	10010902	9-29-2021	9-29-2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	1,38%	-	50.000	-	50.000	-	50.000	-	50.000
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	8-27-2020	3-28-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	Annual	1,55%	-	92.959	-	92.959	-	92.959	-	92.959
												Total				547.665			

21.2 Bonds

On December 20, 2011, UF 5,000,000 of Series D bonds were placed with a term of 21 years with a 10-year grace period and a placement rate of UF+4.78% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 679 on September 15, 2011.

On September 10, 2018, UF 4,000,000 of Series L bonds were placed with a bullet term of 10 years and a placement rate of UF+2.39% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On September 10, 2018, UF 1,500,000 of Series M bonds were placed with a term of 23 years and a placement rate of UF+2.83% per annum. These bonds were issued against the 30-year bond line, registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On January 20, 2022, bonds were placed on the international market for ThUS\$500,000 with a 10-year term and a placement rate of 4.6% per annum. The issue complied with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

Bonds payable as of June 30, 2022 and December 31, 2021 are as follows:

As of 06.30.2022

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 06.30.2022 ThUS\$	1 to 3 years ThUS\$	Over 5 years ThUS\$	Total non-current as of 06.30.2022 ThUS\$
Bonds	679	BAGRS-D	D	5.000.000	UF	5%	09.01.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	2.102	2.102	-	161.888	161.888
Bonds	808	BAGRS-L	L	4.000.000	UF	3%	09.01.2028	Semi-annual from 03.01.2019	09.01.2028	-	1.164	1.164	-	142.109	142.109
Bonds	808	BAGRS-M	M	1.500.000	UF	3%	09.01.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	488	488	-	52.690	52.690
Bono		BONO 144-A REG.S 2032	G	500.000.000	USD	5%	01.20.2032	Semi-annual from 01.20.2032	01.20.2032	-	10.222	10.222	-	493.827	493.827
Total Current											13.976	Total Non-current		850.514	

As of 12.31.2021

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 12.31.2021 ThUS\$	1 to 3 years ThUS\$	Over 5 years ThUS\$	Total non-current as of 12.31.2021 ThUS\$
Bonds	679	BAGRS-D	D	5.000.000	UF	4,78%	09.01.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	2.275	2.275	-	175.918	175.918
Bonds	808	BAGRS-L	L	4.000.000	UF	2,50%	09.01.2028	Semi-annual from 03.01.2019	01.09.2028	-	1.203	1.203	-	146.878	146.878
Bonds	808	BAGRS-M	M	1.500.000	UF	2,80%	09.01.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	505	505	-	54.501	54.501
Total Current											3.983	Total Non-current		377.297	

21.3 Right-of-use assets and lease liabilities

The Company recognizes a right of use asset associated with leased facilities and property used in its business and recognizes a liability for the respective lease.

These are detailed as follows.

Right-of-use leased assets	Buildings ThUS\$	Vehicles ThUS\$	Equipment ThUS\$	Wellboat ThUS\$	Others ThUS\$	Total ThUS\$
Opening balance as of January 1, 2022	13.253	3.384	124	5.400	-	22.161
Additions (a)	-	-	-	-	-	-
Amortization	(846)	(996)	(159)	(2.004)	-	(4.005)
Other increases (decreases) (b)	387	-	-	-	-	387
Closing balance as of June 30, 2022	12.794	2.388	(35)	3.396	-	18.543

Right-of-use leased assets	Buildings ThUS\$	Vehicles ThUS\$	Equipment ThUS\$	Wellboat ThUS\$	Others ThUS\$	Total ThUS\$
Opening balance as of January 1, 2021	13.258	5.374	378	8.886	-	27.896
Additions (a)	3.333	-	-	-	-	3.333
Amortization	(1.702)	(1.990)	(254)	(3.599)	-	(7.545)
Other increases (decreases) (b)	(1.636)	-	-	113	-	(1.523)
Closing balance as of December 31, 2021	13.253	3.384	124	5.400	-	22.161

LEASE LIABILITIES

	Current		Non-current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Buildings	1.298	1.378	10.742	11.844
Vehicles	1.990	1.991	398	1.393
Equipment	18	124	-	-
Wellboat	2.743	2.744	1.354	2.687
Total	6.049	6.237	12.494	15.924

Lease liabilities by maturity are detailed as follows.

	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Under 1 year	6.049	6.237
One to two years	3.201	5.556
Two to three years	1.406	1.471
Three to four years	1.406	1.471
Four to five years	1.406	1.453
Over five years	5.075	5.973
Total lease liabilities	18.543	22.161

22. FINANCIAL INSTRUMENTS

22.1 Classification of financial asset instruments by nature and category

The financial asset instruments classified by nature and category as of June 30, 2022 and December 31, 2021 are detailed as follows:

Classification in statement of financial position	June 30, 2022		
	At amortized Cost ThUS\$	At fair value through profit and loss ThUS\$	Total financial assets ThUS\$
Cash and cash equivalents	64.814	-	64.814
Other financial assets, current	-	65.351	65.351
Trade and other receivables	363.995	-	363.995
Related party receivables	41	-	41
Total current	428.850	65.351	494.201
Other financial assets, non-current	39	-	39
Total non-current	39	-	39
Total	428.889	65.351	494.240

Classification in statement of financial position	December 31, 2021		
	At amortized Cost ThUS\$	At fair value through profit and loss ThUS\$	Total financial assets ThUS\$
Cash and cash equivalents	121.535	-	121.535
Other financial assets, current	-	68.422	68.422
Trade and other receivables	397.205	-	397.205
Related party receivables	35	-	35
Total current	518.775	68.422	587.197
Other financial assets, non-current	110	-	110
Total non-current	110	-	110
Total	518.885	68.422	587.307

22.2 Classification of financial liability instruments by nature and category

The financial liability instruments classified by nature and category as of June 30, 2022 and December 31, 2021 are detailed as follows:

	June 30, 2022		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	115.415	4.025	119.440
Lease liabilities	6.049	-	6.049
Trade and other payables	339.895	-	339.895
Total current	461.359	4.025	465.384
Other financial liabilities, non-current	1.169.615	95.251	1.264.866
Lease liabilities, non-current	12.494	-	12.494
Trade and other payables	468	-	468
Total non-current	1.182.577	95.251	1.277.828
Total	1.643.936	99.276	1.743.212

	December 31, 2021		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	401.559	2.344	403.903
Lease liabilities	6.237	-	6.237
Trade and other payables	367.757	-	367.757
Total current	775.553	2.344	777.897
Other financial liabilities, non-current	924.962	118.643	1.043.605
Lease liabilities, non-current	15.924	-	15.924
Trade and other payables	4.402	-	4.402
Total non-current	945.288	118.643	1.063.931
Total	1.720.841	120.987	1.841.828

22.3 Hedging instruments

Agrosuper S.A. and its subsidiaries purchases interest rate and exchange rate hedges, in accordance with risk management policy.

The Company classifies its hedges as cash flow hedges:

Effective hedges and ineffective hedges: The Company uses hedges to cover the risk of volatility in cash flow attributable to changes in interest rates or exchange rates on loans with variable interest rates or in a currency other than the US dollar.

The effective part of changes in value of hedging instruments is recorded temporarily in equity, until the envisaged transactions occur. The ineffective part is recorded directly in the statement of net income.

The details of hedging contracts and their hedged items are as follows:

Bank	Hedging instrument	Transaction				Hedged Item	Hedge	Notional ThUS\$
		number	Currency	Rate received	Rate paid			
Banco de Chile	Cross Currency Swap	4000053	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	24.082
Scotiabank	Cross Currency Swap	4000054	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	24.035
Goldman Sachs	Cross Currency Swap	4000057	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	49.358
Banco de Chile	Cross Currency Swap	4000005	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	85.267
Bank of America	Cross Currency Swap	4000005	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	101.754
JP Morgan	Cross Currency Swap	4000006	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	55.665
JP Morgan	Cross Currency Swap	4000007	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	55.830
Goldman Sachs	Cross Currency Swap	4000008	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	101.321
Goldman Sachs	Cross Currency Swap	4000009	UF/USD	Fixed rate	Fixed rate	Loans payable	Cash flow	102.066
Banco de Chile	Cross Currency Swap	4000008	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	-
								599.378

22.3 a) Assets and liabilities for hedge instruments

Financial derivative transactions that qualify as hedge instruments resulted in recognizing the following assets and liabilities in the statement of financial position as of June 30, 2022 and December 31, 2021:

	June 30, 2022				December 31, 2021			
	Assets		Liabilities		Assets		Liabilities	
	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$
Effective hedges	29.592	-	4.025	95.251	5.962	-	2.344	118.643
Cash flow hedge nota 5.1	-	-	-	95.251	-	-	547	118.643
Cash flow hedge nota 5.2	29.592	-	4.025	-	5.962	-	1.797	-
Ineffective hedges:	-	-	-	-	-	-	-	-
Cash flow hedge	-	-	-	-	-	-	-	-
Other hedge derivatives	-	-	-	-	-	-	-	-
Total	29.592	-	4.025	95.251	5.962	-	2.344	118.643

22.3 b) Other information about derivative instruments

The Company's financial hedges as of June 30, 2022 and December 31, 2021, their fair values, their maturity and their notional and contractual values are detailed as follows:

June 30, 2022								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	(95.251)	-	101.321	-	102.065	97.474	298.518	599.378
Forwards	25.567	536.928	-	-	-	-	-	536.928
Interest Rate Swap (a)	-	-	-	-	-	-	-	-
TOTAL	(69.684)	536.928	101.321	-	102.065	97.474	298.518	1.136.306
December 31, 2021								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	(119.190)	20.000	-	101.321	102.065	102.116	302.577	628.079
Forwards	4.165	484.064	-	-	-	-	-	484.064
Interest Rate Swap (a)	-	-	-	-	-	-	-	-
TOTAL	(115.025)	504.064	-	101.321	102.065	102.116	302.577	1.112.143

22.4 Fair value assets and liabilities

Fair value is generally understood to be the price of a financial instrument at a particular time in a free and voluntary transaction between interested parties, duly informed and independent of each other. The fair value of financial instruments without available market prices have been estimated using current values or other valuation techniques. These techniques are significantly affected by the underlying assumptions, including the discount rate and the prepayment assumptions. Therefore, the estimates of fair value for some financial assets and liabilities cannot be justified in comparison with independent markets and in many cases they cannot be immediately placed.

The estimates of fair value that follow do not attempt to estimate the value of the Company's returns on its business, nor future business, so do not represent the value of the Company as a going concern.

The methods used to estimate the fair value of its financial instruments are described as follows:

(a) Cash and mutual funds:

The book value of cash and mutual funds in banks is approximately their estimated fair value given their short-term nature.

(b) Transactions pending settlement (asset and liability)

The book value of transactions in foreign currencies is approximately their estimated fair value given their short-term nature.

(c) Financial investments:

The estimated fair value of interim consolidated financial instruments is calculated using market prices or prices quoted for financial instruments with similar characteristics.

(d) Financial instruments

The fair value of financial instruments is the estimated amount that the Company expects to receive or pay to terminate those contracts or agreements, taking into account current interest rates and prices.

	June 30, 2022		
	Book value ThUS\$	Estimated fair value ThUS\$	(Loss) gain not recognized ThUS\$
Current Assets			
Cash and cash equivalents	64.814	64.814	-
Other financial assets, current	65.351	65.351	-
Trade and other receivables	359.562	359.562	-
Related party receivables	41	41	-
Non-Current			
Other financial assets, non-current	39	39	-
Rights receivable, non-current	4.433	4.433	-
Current liabilities			
Other financial liabilities, current	119.440	118.110	1.330
Lease liabilities, current	6.049	6.049	-
Trade and other payables	339.895	339.895	-
Related party payables, current	59.781	59.781	-
Non-Current			
Other financial liabilities, non-current	1.264.866	1.198.328	66.538
Lease liabilities, non-current	12.494	12.494	-
Trade and other payables	468	468	-

	December 31, 2021		
	Book value ThUS\$	Estimated fair value ThUS\$	(Loss) gain not recognized ThUS\$
Current Assets			
Cash and cash equivalents	121.535	121.535	-
Other financial assets, current	68.422	68.422	-
Trade and other receivables	390.856	390.856	-
Related party receivables	35	35	-
Non-Current			
Other financial assets, non-current	110	110	-
Rights receivable, non-current	6.349	6.349	-
Current liabilities			
Other financial liabilities, current	403.903	400.513	3.390
Lease liabilities, current	6.237	6.237	-
Trade and other payables	367.757	367.757	-
Related party payables, current	39.538	39.538	-
Non-Current			
Other financial liabilities, non-current	1.043.605	1.084.977	(41.372)
Lease liabilities, non-current	15.924	15.924	-
Trade and other payables	4.402	4.402	-

22.5 Fair value hierarchies

Financial instruments recognized at fair value in the statement of financial position are classified into the following hierarchies:

- (a) Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.
- (b) Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).
- (c) Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

Financial assets and liabilities at fair value as of June 30, 2022 and December 31, 2021 are detailed as follows:

Financial instruments measured at fair value

Description	Fair value measured as of the reporting date			
	06.30.2022	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	29.592	-	29.592	-
Total financial assets	29.592	-	29.592	-
Financial Liabilities				
Effective cash flow hedges	95.251	-	95.251	-
Other hedges	4.025	-	4.025	-
Total financial liabilities	99.276	-	99.276	-

Description	Fair value measured as of the reporting date			
	12.31.2021	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	5.962	-	5.962	-
Total financial assets	5.962	-	5.962	-
Financial Liabilities				
Effective cash flow hedges	119.190	-	119.190	-
Other hedges	1.797	-	1.797	-
Total financial liabilities	120.987	-	120.987	-

23. TRADE AND OTHER PAYABLES

Trade and other payables as of June 30, 2022 and December 31, 2021 are detailed as follows:

	Current		Non-current	
	06.30.2022 ThUS\$	12.31.2021 ThUS\$	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Trade accounts payable	301.930	335.470	-	-
Documents payable	44	56	468	4.402
Miscellaneous payables	1.155	1.421	-	-
Remuneration and social security	12.274	10.373	-	-
Retained taxes	17.936	15.841	-	-
Other retentions	1.373	1.298	-	-
Prepaid revenue	5.183	3.298	-	-
Total	339.895	367.757	468	4.402

Comparative information regarding not yet due and overdue trade accounts payable is as follows.

Trade accounts payable not yet due	As of June 30, 2022			As of December 31, 2021		
	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$
Trade accounts payable not yet due by due date						
Under 30 days	219.153	70.692	289.845	225.725	105.075	330.800
Between 31 and 60 days	6.851	-	6.851	1.246	-	1.246
Between 61 and 90 days	2.410	-	2.410	54	-	54
Between 91 and 120 days	553	-	553	14	-	14
Between 121 and 365 days	305	-	305	2	-	2
More than 365 Days Past Due	-	-	-	17	-	17
Total trade accounts payable not yet due	229.272	70.692	299.964	227.058	105.075	332.133

Average payment period (days)		32		30
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Trade accounts payable overdue	As of June 30, 2022			As of December 31, 2021		
	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$
Trade accounts payable overdue by due date						
Under 5 days	397	-	397	1.425	138	1.563
Between 6 and 20 days	1.055	-	1.055	1.665	-	1.665
Between 21 and 30 days	16	-	16	-	-	-
Between 31 and 60 days	47	-	47	23	-	23
Between 61 and 90 days	87	-	87	19	-	19
Between 91 and 120 days	68	-	68	67	-	67
Over 120 days	296	-	296	-	-	-
Total trade accounts payable	1.966	-	1.966	3.199	138	3.337

Average payment period (days)		40		16
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Total trade accounts payable	231.238	70.692	301.930	230.257	105.213	335.470
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24. CURRENT AND NON-CURRENT PROVISIONS

24.1 Detail of provisions

Provisions as of June 30, 2022 and December 31, 2021 are detailed as follows:

	Current		Non-current	
	06.30.2022	12.31.2021	06.30.2022	12.31.2021
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Vacation provision (1)	16.325	17.969	-	-
Performance bonuses (2)	8.203	15.385	-	-
Legal bonuses and other benefits	2.951	66	-	-
Other benefits provision	-	-	4.968	6.309
Employee benefit provisions	27.479	33.420	4.968	6.309
Other provisions (3)	2.963	2.780	-	-
Other provisions	2.963	2.780	-	-
Total	30.442	36.200	4.968	6.309

(1) This provision is for accrued employee vacations, in accordance with current labor law.

(2) This provision is for all benefits and bonuses that the Company must pay its employees and executives that are established in collective bargaining agreements or employment contracts, as appropriate.

(3) This provision also includes Director's fees and other lessed.

24.2 Movements in provisions

	Employee benefits						Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2022	17.969	15.385	66	33.420	6.309	6.309	2.780	2.780	-	-
Provisions added	2.661	13.243	3.184	19.088	10.907	10.907	5.334	5.334	-	-
Provisions used	(3.731)	(15.448)	(42)	(19.221)	(11.229)	(11.229)	(4.971)	(4.971)	-	-
Provisions reversed	501	(5.130)	-	(4.629)	(652)	(652)	(182)	(182)	-	-
Conversion adjustments	-	(29)	(4)	(33)	-	-	-	-	-	-
Exchange differences	(1.075)	182	(253)	(1.146)	(367)	(367)	2	2	-	-
Closing balance as of June 30, 2022	16.325	8.203	2.951	27.479	4.968	4.968	2.963	2.963	-	-

	Employee benefits						Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2021	22.460	21.662	79	44.201	8.622	8.622	1.717	1.717	-	-
Provisions added	19.282	20.641	2.852	42.775	25.986	25.986	2.972	2.972	-	-
Provisions used	(21.873)	(19.605)	(2.730)	(44.208)	(25.287)	(25.287)	(1.907)	(1.907)	-	-
Provisions reversed	(312)	(4.972)	(70)	(5.354)	(2.430)	(2.430)	(2)	(2)	-	-
Conversion adjustments	-	(67)	(65)	(132)	(22)	(22)	-	-	-	-
Reclassifications	(1.588)	(2.274)	-	(3.862)	(560)	(560)	-	-	-	-
Closing balance as of December 31, 2021	17.969	15.385	66	33.420	6.309	6.309	2.780	2.780	-	-

25. EQUITY

25.1 Share capital

Company incorporation

Agrosuper S.A. was incorporated by public deed on October 29, 2010, under the name Agrosuper S.A. and its Chilean identification number is: 76,129,263-3. Its registered office is at Camino la Estrella 401, Office 56, Sector Punta de Cortés, Rancagua.

The shareholders at the date of incorporation were Promotora Doñihue Ltda. and Agrocomercial El Paso S.A.

The share capital of Agrosuper S.A. was amended on January 25, 2021, in order to convert it from Chilean peso to US dollar, due to a change in the functional currency of the Company. Accordingly, its share capital became ThUS\$ 1,342,549, divided into 23,500,376,756 common shares.

The summary of subscribed and paid-in shares is as follows:

Date	Description	Number of Shares
10-29-2010	Constitution Agrosuper S.A.	3.372.525.709
12-15-2010	Capital increase	52.053.605
12-27-2010	Capital increase	13.401.715.543
1-14-2019	Capital increase	6.674.081.899
Total subscribed and paid shares		23.500.376.756

25.2 Capital management

The Company's capital management objective is to be appropriately capitalized, to ensure that it has access to financial markets to develop its medium and long-term goals, thus optimizing shareholder returns and maintaining a sound financial position.

25.3 Dividend policy

The Company's statutes and Article 79 of Corporate Law establishes that the Company should annually distribute a mandatory dividend equivalent to 30% of the net distributable income for the year, provided that there were no losses for the year or accumulated losses from previous years, unless unanimously agreed otherwise by holders of all the issued shares at an Annual General Shareholders meeting.

The Company's Board agreed to provide a quarterly dividend of 30% of net income for the financial year, subject to the Company's final net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. At the Board session held on March 27, 2020, ratified by the ordinary shareholders' meeting held on April 29, 2020, it was agreed to approve the policy for the calculation of the Company's distributable profit to be considered for the calculation of dividends and profit sharing. It was agreed to exclude the following from the results:

- The unrealized income related to the recording of biological assets at fair value, regulated by the accounting standard "IAS 41", being returned to the net income upon realization. For these purposes, the portion of said increases in fair value corresponding to the assets sold or disposed of by any other means will be understood as realized.
- The unrealized income generated in the acquisition of other entities and, in general, that unrealized income arising from the application of paragraphs 24, 39, 42 and 58 of the accounting standard "IFRS 3", referred to operations of business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Ordinary General Shareholders meeting.

25.4 Shareholder detail

The Company's shareholders are detailed as follows:

Chilean ID number	Shareholders	Shares as of 06.30.2022	% Interest
78,407,260-6	Promotora Doñihue Ltda.	23.143.171.029	98,48%
96,733,090-6	Agrocomercial El Paso S.A.	357.205.727	1,52%
Total		23.500.376.756	100,00%

25.5 Earnings per share

Basic earnings per share is calculated by dividing the net income attributable to owners of the controller by the weighted average number of shares outstanding during the year:

	06.30.2022	12.31.2021
Net income attributable to owners of the parent company ThUS\$	212.760	278.906
Basic weighted average number of shares	23.500.376.756	23.500.376.756
Basic earnings per share (US\$/share)	0,0091	0,0119

25.6 Net distributable income

The Ordinary Shareholders' Meeting held on April 29, 2020 ratified the resolution adopted at the Board meeting held on March 27, 2020, which approved the Policy for the determination of the Company's distributable net income to be considered for the calculation of dividend payments for the period 2020. This is determined on the basis of the profit effectively realized, eliminating any relevant variations in the value of assets and liabilities that have not been realized, which are returned to the calculation of the net profit for the year in which such variations are realized.

The calculation of the minimum dividend provision is as follows:

Distributable net profit	06.30.2022 ThUS\$
Profit attributable to owners of the parent company before profit sharing	213.577
Unrealized gains, related to fair value adjustments of biological assets	(19.600)
Deferred tax on unrealized gains	5.292
Distributable net profit	199.269
Dividend policy of 30%	59.781

25.7 Other reserves

The detail of other reserves included in equity is as follows:

Description	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Exchange differences on conversion reserve (a)	114.553	115.792
Cash flow hedge reserve (b)	(26.397)	(89.923)
Other reserves:		
Effect of business combinations (c)	(50.553)	(50.553)
Other reserves	(9.121)	(8.859)
Total	28.482	(33.543)

(a) Exchange differences on conversion reserve

This reserve is the effect of converting the financial statements of subsidiaries whose functional currency is not the Chilean peso, and generating exchange differences on conversion.

(b) Cash flow hedge reserve

Under IFRS, changes in the fair value of financial instruments designated as cash flow hedges should be recorded in an equity reserve net of adjustments for any ineffective portion.

(c) Effect of business combinations under common control

	06.30.2022	12.31.2021
	ThUS\$	ThUS\$
Net effect of the capital decrease Exportadora Los Fiordos Ltda (1)	(53.727)	(53.727)
Effect on deferred tax of the merger with Comercial Geiser S.A. (2)	3.174	3.174
Total net effect of business combinations	(50.553)	(50.553)

1. This effect is due to the decrease in equity at Exportadora Los Fiordos Limitada during 2016, due to the withdrawal of the partner Inversiones VC Limitada, who withdrew its capital contribution. This caused an increase in the interest of Agrícola Agrosuper S.A. (merged with Agrosuper S.A.) in Exportadora Los Fiordos Limitada from 51.49% to 99.99%.
2. This is the effect of deferred taxes on the merger of Comercial Geiser S.A. with Agrosuper Comercializadora de Alimentos Limitada in 2010.

26. NON-CONTROLLING INTERESTS

Non-controlling interests as of June 30, 2022 and December 31, 2021 are detailed as follows:

Subsidiary	Country	Minority shareholder	As of 06.30.2022	
			Non-controlling interest	
			In net income	In equity
			ThUS\$	ThUS\$
Sopraval SpA	Chile	Others	11	494
Agroeuropa SPA	Italy	Balestrero G & G SRL	218	400
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	(1)	2.098
		Total	228	2.992

Subsidiary		Minority shareholder	As of 12.31.2021	
			Non-controlling interest	
			In net income	In equity
			ThUS\$	ThUS\$
Sopraval S.A.	Chile	Others	11	483
Agroeuropa SPA	Italy	Balestrero G & G SRL	314	509
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	86	2.099
		Total	411	3.091

27. SEGMENTS

Segmentation criteria

The Agrosuper Group has defined its business segments with a focus on its priorities, so they consist of meat, aquaculture and others.

Since the Group's corporate organization coincides with its segments, the allocations in the segment information presented below are based on the financial information of the companies included in each segment, except for the parent company's transactions, such as cash management, financing and hedging instruments, with their respective effects on exchange differences and financial costs, which are allocated using criteria defined by management and reviewed quarterly.

The segment information presented below is for the interim statements of income for the period ended June 30, 2022 and December 31 and for the interim statements of financial position as of June 30, 2022 and 2021.

Interim Consolidated Statement of Income - For the period ended June 30, 2022

	January 1 to June 30, 2022					
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total Segments ThUS\$	Eliminations ThUS\$	Total Consolidated ThUS\$
Operating revenue	1.278.346	765.343	43.593	2.087.282	(13.192)	2.074.090
Cost of sales	(931.301)	(510.030)	(36.559)	(1.477.890)	13.192	(1.464.698)
Gross margin before fair value	347.045	255.313	7.034	609.392	-	609.392
(Charge) credit to the income statement for the fair value of biological assets harvested and sold (a)	-	(311.558)	-	(311.558)	-	(311.558)
(Charge) credit to the income statement for the fair value adjustment of biological assets for the period	-	331.158	-	331.158	-	331.158
GROSS MARGIN	347.045	274.913	7.034	628.992	-	628.992
Other expenses by function	-	-	-	-	-	-
Distribution costs	(165.639)	(86.228)	(6.333)	(258.200)	62	(258.138)
Administrative expenses	(22.548)	(13.705)	(86)	(36.339)	-	(36.339)
Other gains (losses)	(5.960)	(10.982)	775	(16.167)	(62)	(16.229)
Finance income	779	789	-	1.568	-	1.568
Finance costs	(14.289)	(14.666)	-	(28.955)	-	(28.955)
Share of profit (loss) of investments accounted for used equity method	(380)	-	-	(380)	-	(380)
Exchange differences	871	375	-	1.246	-	1.246
OTHER GAINS & LOSSES	(207.166)	(124.417)	(5.644)	(337.227)	-	(337.227)
PROFIT (LOSS) BEFORE TAXES	139.879	150.496	1.390	291.765	-	291.765
Income tax expense	(37.767)	(40.634)	(376)	(78.777)	-	(78.777)
PROFIT (LOSS)	102.112	109.862	1.014	212.988	-	212.988
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	101.883	109.863	1.014	212.760	-	212.760
Non-controlling interests	229	(1)	-	228	-	228
PROFIT (LOSS)	102.112	109.862	1.014	212.988	-	212.988
Depreciation of property, plant and equipment	39.080	31.208	-	70.288		
Depreciation of non-current biological assets	15.806	-	-	15.806		
Amortization of intangible assets	4.452	348	-	4.800		
Amortization Assets for right of use	2.001	2.004	-	4.005		
Total depreciation	61.339	33.560	-	94.899		

Interim Consolidated Statement of Income - For the period ended June 30, 2021

	January 1 to June 30, 2021					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	1.315.679	618.848	32.423	1.966.950	(9.408)	1.957.542
Cost of sales	(859.956)	(530.322)	(24.276)	(1.414.554)	9.274	(1.405.280)
Gross margin before fair value	455.723	88.526	8.147	552.396	(134)	552.262
(Charge) credit to the income statement for the fair value of biologicals	-	(281.789)	-	(281.789)	-	(281.789)
(Charge) credit to the income statement for the fair value adjustment	-	420.276	-	420.276	-	420.276
GROSS MARGIN	455.723	227.013	8.147	690.883	(134)	690.749
Other expenses by function	-	-	-	-	-	-
Distribution costs	(144.533)	(73.868)	(6.237)	(224.638)	43	(224.595)
Administration and sales expenses	(21.906)	(12.710)	(169)	(34.785)	134	(34.651)
Other gains (losses)	(6.310)	(10.939)	157	(17.092)	(43)	(17.135)
Finance income	916	1.084	-	2.000	-	2.000
Finance costs	(11.280)	(13.388)	-	(24.668)	-	(24.668)
Share of profit (loss) of investments accounted for used equity method	(73)	-	-	(73)	-	(73)
Exchange differences	(808)	(8.618)	-	(9.426)	-	(9.426)
OTHER GAINS & LOSSES	(183.994)	(118.439)	(6.249)	(308.682)	134	(308.548)
PROFIT (LOSS) BEFORE TAXES	271.729	108.574	1.898	382.201	-	382.201
Income tax expense	(73.830)	(29.281)	(513)	(103.624)	-	(103.624)
PROFIT (LOSS)	197.899	79.293	1.385	278.577	-	278.577
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	198.188	79.333	1.385	278.906	-	278.906
Non-controlling interests	(289)	(40)	-	(329)	-	(329)
PROFIT (LOSS)	197.899	79.293	1.385	278.577	-	278.577
Depreciation of property, plant and equipment	40.903	35.755	-	76.658		
Depreciation of non-current biological assets	15.352	-	-	15.352		
Amortization of intangible assets	3.101	387	-	3.488		
Amortization Assets for right of use	1.836	2.452	-	4.288		
Total depreciation	61.192	38.594	-	99.786		

Interim Consolidated Statement of Financial Position - As of June 30, 2022

ASSETS	As of June 30, 2022			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	32.465	32.349	-	64.814
Other financial assets, current	32.734	32.617	-	65.351
Other non-financial assets, current	19.097	13.274	213	32.584
Trade and other receivables	243.099	115.855	608	359.562
Related party receivables	41	-	-	41
Inventories	400.514	161.049	4.893	566.456
Biological assets	251.986	789.119	-	1.041.105
Current tax assets	60.724	45.465	94	106.283
Total current assets	1.040.660	1.189.728	5.808	2.236.196
NON-CURRENT ASSETS				
Other financial assets, non-current	20	19	-	39
Rights receivable, non-current	1.091	3.342	-	4.433
Equity method investments	23.654	-	-	23.654
Intangible assets other than goodwill	34.175	516.287	-	550.462
Goodwill	42.386	336.994	-	379.380
Property, plant and equipment	858.806	350.610	3.539	1.212.955
Right-of-use leased assets	14.384	4.159	-	18.543
Biological assets, non-current	26.343	43.757	-	70.100
Non-current tax assets	-	22.295	-	22.295
Deferred tax assets	51.503	32.258	-	83.761
Total Non-Current Assets	1.052.362	1.309.721	3.539	2.365.622
Total Assets	2.093.022	2.499.449	9.347	4.601.818
LIABILITIES				
	As of June 30, 2022			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT LIABILITIES				
Other financial liabilities, current	59.828	59.612	-	119.440
Lease liabilities, current	3.287	2.762	-	6.049
Trade and other payables	164.281	175.453	161	339.895
Related party payables, current	29.944	29.837	-	59.781
Other provisions, current	1.885	1.078	-	2.963
Current tax liabilities	11.561	1.065	15	12.641
Employee benefit provisions, current	18.295	9.179	5	27.479
Total current liabilities	289.081	278.986	181	568.248
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	633.571	631.295	-	1.264.866
Lease liabilities, non-current	11.097	1.397	-	12.494
Trade payables, non-current	-	468	-	468
Other liabilities non-current	4.957	-	11	4.968
Deferred tax liabilities	169.420	200.492	474	370.386
Total non-current liabilities	819.045	833.652	485	1.653.182
TOTAL LIABILITIES	1.108.126	1.112.638	666	2.221.430

Interim Consolidated Statement of Financial Position - As of December 31, 2021

ASSETS	As of December 31, 2021			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	60.391	61.144	-	121.535
Other financial assets, current	33.999	34.423	-	68.422
Other non-financial assets, current	25.183	8.055	218	33.456
Trade and other receivables	257.033	133.164	659	390.856
Related party receivables	35	-	-	35
Inventories	324.770	175.700	5.801	506.271
Biological assets	207.324	775.735	-	983.059
Current tax assets	48.253	44.209	98	92.560
Total current assets	956.988	1.232.430	6.776	2.196.194
NON-CURRENT ASSETS				
Other financial assets, non-current	55	55	-	110
Rights receivable, non-current	3.108	3.241	-	6.349
Equity method investments	24.035	-	-	24.035
Intangible assets other than goodwill	35.956	516.548	-	552.504
Goodwill	42.386	336.994	-	379.380
Property, plant and equipment	883.241	354.780	3.582	1.241.603
Right-of-use leased assets	16.615	5.546	-	22.161
Biological assets, non-current	26.161	38.515	-	64.676
Non-current tax assets	-	45.649	-	45.649
Deferred tax assets	49.933	54.438	-	104.371
Total Non-Current Assets	1.081.490	1.355.766	3.582	2.440.838
Total Assets	2.038.478	2.588.196	10.358	4.637.032

LIABILITIES	As of December 31, 2021			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT LIABILITIES				
Other financial liabilities, current	201.872	202.031	-	403.903
Lease liabilities, current	3.437	2.800	-	6.237
Trade and other payables	176.155	184.822	6.780	367.757
Related party payables, current	19.646	19.892	-	39.538
Other provisions, current	2.195	585	-	2.780
Current tax liabilities	6.708	3.404	55	10.167
Employee benefit provisions, current	22.378	11.037	5	33.420
Total current liabilities	432.391	424.571	6.840	863.802
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	517.248	526.357	-	1.043.605
Lease liabilities, non-current	13.178	2.746	-	15.924
Trade payables, non-current	-	4.402	-	4.402
Deferred tax liabilities	168.650	204.458	345	373.453
Employee benefit provisions, current	6.300	-	9	6.309
Total non-current liabilities	705.376	737.963	354	1.443.693
TOTAL LIABILITIES	1.137.767	1.162.534	7.194	2.307.495

AGROSUPER S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIODS ENDED JUNE 30, 2022 AND 2021
(Thousands of US dollars - ThUS\$)

	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2022	01.01.2022	01.01.2022	01.01.2022	01.01.2022
	06.30.2022	06.30.2022	06.30.2022	06.30.2022	06.30.2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cash flow from (used in) operating activities					
Receipts from operating activities					
Receipts from sales of goods and services	1.560.534	751.809	43.593	(88.278)	2.267.658
Receipts from royalties, installments, commissions and other operating income	-	-	9.334	1	9.335
Other receipts from operating activities	5.515	-	-	(229)	5.286
Types of cash payments from operating activities					
Payments to suppliers for supply of goods and services	(1.364.762)	(628.787)	(42.978)	74.992	(1.961.535)
Payments to and on behalf of employees	(146.654)	(51.178)	-	1	(197.831)
Payments for premiums and claims, annuities and other policy obligations	(277)	-	-	-	(277)
Other payments for operating activities	(153)	-	-	(1)	(154)
Cash flow from (used in) operations					
Interest paid, classified as operating activities	4.652	694	-	(5.247)	99
Interest received, classified as operating activities	-	-	-	558	558
Income taxes (paid) received, classified as operating activities	(45.730)	3	-	-	(45.727)
Other cash receipts (payments), classified as operating activities	2.345	107.193	-	10.188	119.726
Net cash flow from (used in) operating activities	15.470	179.734	9.949	(8.015)	197.138
Cash flow from (used in) investing activities					
Cash flows from loss of control of subsidiaries or other businesses	-	6.000	-	-	6.000
Loans to related companies	(31.911)	-	(9.949)	40.524	(1.336)
Receipts from the sale of property, plant and equipment	57	-	-	-	57
Acquisitions of property, plant and equipment	(12.066)	(24.904)	-	-	(36.970)
Acquisitions of intangible assets	(6.228)	-	-	4.211	(2.017)
Receipts from related parties	208.335	-	-	(207.032)	1.303
Interest received, classified as investing activities	861	-	-	-	861
Other cash receipts (payments)	24.500	-	-	-	24.500
Net cash flow from (used in) investing activities	183.548	(18.904)	(9.949)	(162.297)	(7.602)
Cash flow from (used in) financing activities					
Receipts from short-term loans	140.005	-	-	-	140.005
Loan repayments	(660.465)	-	-	-	(660.465)
Payment of finance lease liabilities	(3.862)	-	-	-	(3.862)
Importes procedentes de subvenciones del gobierno /emisión de bonos	500.000	-	-	-	500.000
Interest received	7.245	-	-	(696)	6.549
Dividends paid	(203.592)	-	-	-	(203.592)
Interest paid	(21.528)	(1.295)	-	1.252	(21.571)
Other cash receipts (payments)	136	(1.231)	-	-	(1.095)
Net cash flow from (used in) financing activities	(242.061)	(2.526)	-	556	(244.031)
Effect on cash and cash equivalents of exchange rate effects					
Effect on cash and cash equivalents of exchange rate effects	(2.226)	-	-	-	(2.226)
Net increase (decrease) in cash and cash equivalents	(45.269)	158.304	-	(169.756)	(56.721)
Cash and cash equivalents at the beginning of the period	68.695	52.840	-	-	121.535
Cash and cash equivalents at the end of the period	23.426	211.144	-	(169.756)	64.814

(Thousands of US dollars - ThUS\$)	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2021	01.01.2021	01.01.2021	01.01.2021	01.01.2021
	06.30.2021	06.30.2021	06.30.2021	06.30.2021	06.30.2021
Cash flow from (used in) operating activities					ThUS\$
Receipts from operating activities					
Receipts from sales of goods and services	1.733.292	617.020	21.784	(210.634)	2.161.462
Receipts from royalties, installments, commissions and other operating income	-	-	12.785	-	12.785
Other receipts from operating activities	1.609	-	-	-	1.609
Clases de pagos en efectivo procedentes de actividades de operación					-
Payments to suppliers for supply of goods and services	(1.351.123)	(619.244)	(19.910)	225.232	(1.765.045)
Payments to and on behalf of employees	(141.434)	(55.677)	-	-	(197.111)
Payments for premiums and claims, annuities and other policy obligations	(274)	(131)	-	-	(405)
Other payments for operating activities	(228)	-	-	-	(228)
Cash flow from (used in) operations					
Interest paid, classified as operating activities	-	3	-	-	3
Interest received, classified as operating activities	-	8	-	-	8
Income taxes paid (received), classified as operating activities	(54.840)	1.182	-	1	(53.657)
Other cash receipts (payments), classified as operating activities	(1.049)	73.564	-	5.899	78.414
Net cash flow from (used in) operating activities	185.953	16.725	14.659	20.498	237.835
Cash flow from (used in) investing activities					
Cash flows from the loss of control of subsidiaries or other businesses	74	(3.811)	-	37	(3.700)
Payments to acquire equity or debt instruments of other entities	64	-	-	(64)	-
Loans to related companies	(48.817)	-	(14.659)	63.236	(240)
Acquisitions of property, plant and equipment	(12.166)	(14.006)	-	21	(26.151)
Compras de activos intangibles	(1.262)	(55)	-	-	(1.317)
Receipts from related parties	52.703	-	-	(52.347)	356
Interest received, classified as investing activities	645	-	-	-	645
Other cash receipts (payments)	392	-	-	-	392
Net cash flow from (used in) investing activities	(8.367)	(17.872)	(14.659)	10.883	(30.015)
Cash flow from (used in) financing activities					
Receipts from short-term loans	50.931	-	-	100.000	150.931
Loan repayments	(273.497)	(65.804)	-	(99.999)	(439.300)
Payment of finance lease liabilities	(3.458)	-	-	-	(3.458)
Interest paid	(14.234)	(2.413)	-	(1)	(16.648)
Other cash receipts (payments)	4.096	(343)	-	-	3.753
Net cash flow from (used in) financing activities	(236.162)	(68.560)	-	-	(304.722)
Effect on cash and cash equivalents of exchange rate effects					
Effect on cash and cash equivalents of exchange rate effects	(325)	-	-	-	(325)
Net increase (decrease) in cash and cash equivalents	(58.901)	(69.707)	-	31.381	(97.227)
Cash and cash equivalents at the beginning of the period	324.117	60.548	-	-	384.665
Cash and cash equivalents at the end of the period	265.216	(9.159)	-	31.381	287.438

28. OPERATING REVENUE

Operating revenue for the periods ended June 30, 2022 and 2021 is detailed as follows:

By geographical area	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021
	ThUS\$	ThUS\$
Domestic	737.299	752.201
Export	541.047	563.478
Total meat revenue	1.278.346	1.315.679
Domestic	36.451	27.620
Export	728.892	591.228
Total aquaculture revenue	765.343	618.848
Domestic	30.401	23.015
Export	-	-
Total other revenue	30.401	23.015
TOTAL	2.074.090	1.957.542

29. COST OF SALES, DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES

The detail of Cost of sales, distribution costs and administrative expenses as of June 30, 2022 and 2021 is as follows:

	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021
	ThUS\$	ThUS\$
Direct costs	1.257.774	1.187.158
Salaries	135.247	138.083
Freight and Insurance	108.002	85.142
Depreciation and amortization	83.150	86.868
Staff benefits	59.396	59.596
Advertising	22.060	19.846
Import cost	22.199	16.548
Commissions	16.349	16.133
Third Party Fees	11.052	9.127
Storage	6.216	9.285
Export expenses	5.931	4.109
Rental of equipment and machinery	2.321	2.205
other cost	29.478	30.426
Total	1.759.175	1.664.526

30. EMPLOYEE BENEFIT EXPENSE

Employee benefit expense for the periods ended June 30, 2022 and 2021 is detailed as follows:

	01.01.2022 to 06.30.2022 ThUS\$	01.01.2021 to 06.30.2021 ThUS\$
Wages and salaries	135.247	138.083
Welfare benefits	7.781	7.749
Termination costs	11.717	10.844
Legal bonuses	2.746	2.856
Allowances	15.774	15.891
Performance bonuses	17.486	17.717
Shared funds	170	198
Other employee expenses	3.722	4.341
Total	194.643	197.679

30.1 DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation and amortization expense for the periods ended June 30, 2022 and 2021 are detailed as follows:

	01.01.2022 to 06.30.2022 ThUS\$	01.01.2021 to 06.30.2021 ThUS\$
Depreciation of property, plant and equipment	70.288	76.658
Depreciation of non-current biological assets	15.806	15.352
Amortization of intangible assets	4.800	3.488
Amortization Assets for right of use	4.005	4.288
Total	94.899	99.786

(a) See note 19.3e

31. FINANCIAL INCOME AND EXPENSE

Financial income and expenses for the periods ended June 30, 2022 and 2021 are detailed as follows:

FINANCE INCOME	01.01.2022 to	01.01.2021 to
	06.30.2022	06.30.2021
	ThUS\$	ThUS\$
Gains on financial investments	20	15
Interest on financial investments	1.521	997
Other financial income	27	988
Total financial income	1.568	2.000

FINANCE COSTS	01.01.2022 to	01.01.2021 to
	06.30.2022	06.30.2021
	ThUS\$	ThUS\$
Interest on bank loans	6.675	12.933
Derivatives on bank loans	16.555	6.693
Financial costs for bonds and loans	4.261	3.299
Bank fees and commissions	349	385
Other financial costs	1.595	1.556
Capitalized interest (Note 19.3 a)	(480)	(198)
Total financial costs	28.955	24.668

32. OTHER INCOME AND EXPENSES

Other income and expenses for the periods ended June 30, 2022 and 2021 are detailed as follows:

Other non-operating income	Cumulative	
	06.30.2022	06.30.2021
	ThUS\$	ThUS\$
Gains on sale of property, plant and equipment	477	278
Rentals charged to third parties	908	185
Other sales	834	98
Insurance settlements	490	653
Other non-operating income	1.860	3.751
Total	4.569	4.965

Other non-operating expenses	Cumulative	
	06.30.2022	06.30.2021
	ThUS\$	ThUS\$
Depreciation on property, plant and equipment	11.749	12.918
Donations	1.148	670
Expenditure on inactive cost centers	4.442	5.524
Property taxes	9	658
Fines and interest	94	226
Rentals paid to third parties	3	2
Incidents and contingency expenses	955	35
Other non-operating expenses (a)	2.398	2.067
Total	20.798	22.100
Net other income (expenses)	(16.229)	(17.135)

(a) Corresponds mainly to the impairment recorded by the direct subsidiary Empresas AquaChile for the classification of its investment in Grupo ACI located in Costa Rica as available for sale.

33.2 Mortgages received and granted as of December 31, 2021

Mortgages received

NUMBER	PARTIES	START DATE	CONTRACT	BENEFICIARY
106-2007	Teresa Abusleme y Cia. Ltda. y Agrosuper Comercializadora De Alimentos Ltda.	8-9-2001	Distribution agreement (Curicó). Mortgage on the property of the Curicó Branch is included.	Agrosuper Comercializadora de Alimentos Limitada
108-2007	Distribuidora Sur Ltda. y Agrosuper Comercializadora de Alimentos Ltda.	8-9-2001	Distribution agreement (Talca). Mortgage on the property of the Talca Branch is included.	Agrosuper Comercializadora de Alimentos Limitada
1044-2010	Hodar y Ossandón Ltda. y Agrosuper Comercializadora de Alimentos Limitada	12-28-2010	Mortgage and Prohibition of property located in the San Felipe branch.	Agrosuper Comercializadora de Alimentos Limitada
808-2017	Distribuidora de Productos Alimenticios Chiloé y Distribuidora Super Ltda.	8-11-2017	Mortgage agreement to secure performance of the Chiloe Distribution Contract.	Agrosuper Comercializadora de Alimentos Limitada
1883-2018 y 6749-2018	Sindicato Interempresa Agro Melipilla y Agro Tantehue Ltda.	9-25-2018	Mortgage and Prohibition over parcel 22 (Melipilla)	Agro Tantehue Limitada

No mortgages have been granted

33.3 Pledges and sureties as of June 30, 2022

Garments:

There are no current garments

Bonds in favor to Agrosuper:

There are no guarantees in favor to Agrosuper.

As of the date of these consolidated financial statements, Agrícola Súper Limitada is a guarantor of the following obligations of Agrosuper S.A. and its subsidiaries:

1. We have not issued any guarantee bonds to date.
2. Letters of Credit totaling EUR 51,93 thousand (ThUS\$ 57.97.)
3. Export financing PAEs and short-term commercial loans totaling US\$ 40 million and 32,80 million, with various banking institutions.
4. UF bond issues placed in Chile totaling UF 10,272 million.
5. Long-term financing totaling US\$ 150 million with international banks and Ch\$ 78,691 million with domestic banks.
6. Cross currency swap and forward transactions with a consolidated mark to market at the close of these interim consolidated financial statements totaling US\$ (25.67) million.

33.4 Joint and several guarantors

As of June 30, 2022, the Company had no joint and several guarantors.

33.5 Performance guarantees granted as of June 30, 2022

Number	Issuing Bank	Issue date	Maturity date	Beneficiary	Document value	Currency	Amount ThUS\$
12542187	Estado	26-01-2022	30-09-2022	Director Regional de Vialidad Region de Ohiggins	246	UF	9
12542188	Estado	26-01-2022	30-09-2022	Director Regional de Vialidad Region de Ohiggins	246	UF	9
12543985	Estado	07-04-2022	02-11-2022	Director Regional de Vialidad Region Metropolitana	75	UF	3
12542163	Estado	24-01-2022	31-03-2023	Tesoreria del Estado Mayor General del Ejercito	10.373.381	CLP	11
12542164	Estado	24-01-2022	31-03-2023	Tesoreria del Estado Mayor General del Ejercito	3.946.040	CLP	4
16677699	Estado	13-05-2022	31-03-2023	Tesoreria del Estado Mayor General del Ejercito	3.639.402	CLP	4
16673235	Estado	07-06-2022	15-09-2023	Dirección Contabilidad de la Armada	13.465.875	CLP	14
16678250	Estado	24-06-2022	23-06-2025	Hamburgs A/S representada por Maersk Chile Spa	52.500	USD	53
11215342	Estado	26-07-2018	23-09-2024	Dirección de Compras y Contratación Pública	500.000	CLP	1
12470000	Banco Estado	03-02-2020	30-06-2025	Dirección General del Territorio Marítimo y de Marina Mercante	22.398.720	CLP	24
625388	BCI	30-03-2022	30-12-2030	Dirección General del Territorio Marítimo y de Marina Mercante	2.128.178	CLP	2
73747	BCI	17-02-2022	30-06-2032	Dirección General del Territorio Marítimo y de Marina Mercante	1.583.360	CLP	2
456009	BCI	21-08-2019	31-12-2029	Dirección General del Territorio Marítimo y de Marina Mercante	3.834.234	CLP	4
456008	BCI	21-08-2019	31-12-2029	Dirección General del Territorio Marítimo y de Marina Mercante	1.624.954	CLP	2
495098	BCI	15-11-2019	31-12-2029	Dirección General del Territorio Marítimo y de Marina Mercante	1.738.276	CLP	2
495100	BCI	15-11-2019	31-12-2029	Dirección General del Territorio Marítimo y de Marina Mercante	1.322.291	CLP	1
538564	BCI	21-12-2021	21-08-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3.867.740	CLP	4
140098	BCI	30-06-2019	30-06-2023	Dirección General del Territorio Marítimo y de Marina Mercante	499.000	CLP	1
625387	BCI	30-03-2022	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1.025.000	CLP	1
625386	BCI	30-03-2022	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1.025.000	CLP	1
625391	BCI	30-03-2022	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1.025.000	CLP	1
538635	BCI	28-04-2021	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3.250.000	CLP	3
538636	BCI	28-04-2021	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3.250.000	CLP	3
224474	Banco Santander	08-09-2020	01-09-2022	Tecno Fast	665.399	CLP	1
57720	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3.525.000	CLP	4
57721	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3.250.000	CLP	3
57722	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	2.750.000	CLP	3
57723	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1.711.768	CLP	2
57724	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1.025.000	CLP	1
57725	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	875.000	CLP	1
57726	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	875.000	CLP	1
57727	Banco Santander	04-11-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	875.000	CLP	1
57728	Banco Santander	08-09-2020	31-12-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1.118.422	CLP	1
243524	BCI	30-03-2022	30-06-2032	Dirección General del Territorio Marítimo y de Marina Mercante	3.946.459	CLP	4
586242	BCI	19-07-2021	31-12-2030	Dirección General del Territorio Marítimo y de Marina Mercante	1.950.821	CLP	2
625432	BCI	03-05-2022	30-06-2030	Dirección General del Territorio Marítimo y de Marina Mercante	1.601.256	CLP	2
Depósito	BCI	30-05-2016	31-12-2025	SOC DE RENTAS INMOBILIARIAS LIMITADA	1.359.479	CLP	1
455816	BCI	30-06-2019	31-12-2024	Dirección General del Territorio Marítimo y de Marina Mercante	734.482	CLP	1
12476298	Banco Estado	07-07-2021	31-12-2030	Dirección General del Territorio Marítimo y de Marina Mercante	1.950.821	CLP	2
Depósito	BCI	30-06-2019	Indifenido	Inversiones E Inmobiliaria	2.797.508	CLP	3
Transferencia	Bank Of America	30-11-2021	Indifenido	First Park	137.717	USD	138

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34. RESTRICTIONS AND PROSECUTIONS

34.1 Restrictions

Agrosuper S.A. has agreed with bond holders and financial institutions the following financial covenant measured on the basis of its financial statements:

Maintain a debt ratio of less than 1.0 times measured as Net Financial Liabilities divided by Equity, throughout the bond period and until their maturity date.

The Company complied with all its management restrictions and financial indicators as of the reporting date, as described in these loan contracts and their respective amendments.

Bonds

Agrosuper S.A. has agreed the following financial covenants with bond holders, measured using its interim financial statements.

- Maintain a debt ratio of less than 1, measured as Net Financial Liabilities divided by Equity, throughout the bond period.
- Not to sell one or more essential assets in one or a series of transactions, which represent more than 10% of the total assets of the bond issuer.

As of June 30, 2022 and December 31, 2021 the Company is in full compliance with the aforementioned restrictions as follows:

	06.30.2022 ThUS\$	12.31.2021 ThUS\$
Net financial obligations are equal to:	1.254.141	1.257.551
+ Other financial liabilities, current	119.440	403.903
+ Other financial liabilities, non-current	1.264.866	1.043.605
- Derivative assets, current	65.351	68.422
- Derivative assets, non-current	-	-
- Cash and cash equivalents	64.814	121.535
Equity is equal to:	2.380.388	2.329.537
+ Equity attributable to owners of the parent company	2.377.396	2.326.446
+ Equity attributable to non-controlling interests	2.992	3.091
Net financial obligations / Equity <= 1.0	0,53	0,54

34.2 Lawsuits

The Parent Company and its Subsidiaries do not record provisions for lawsuits, since in the opinion of Management and its legal advisors, the different lawsuits described below have a higher probability of being favorable for the Company.

a) Judicial and Administrative Cases

a.1 Cases over ThUS\$245

N°	Partes	Acción legal	Organismo	Rol – Año inicio	Observaciones
1	AGROSUPER S.A., ARIZTÍA S.A., Y AGRÍCOLA DON POLLO	DEMANDA DE INDEMNIZACIÓN DE PERJUICIOS	TRIBUNAL DE DEFENSA DE LA LIBRE COMPETENCIA	CIP-2-2019	EN TRÁMITE
2	AGRÍCOLA SUPER LTDA.	DEMANDA DE INDEMNIZACIÓN DE PERJUICIOS POR RESPONSABILIDAD EXTRA CONTRACTUAL	JUZGADO DE LETRAS DE MELIPILLA	C-3621-2017-2017	EN TRÁMITE
3	AQUA CHILE INC DH BRANDS	DEMANDA POR INCUMPLIMIENTO DE	CORTE SUPERIOR DEL	1487008-	EN TRAMITE

N°	Partes	Acción legal	Organismo	Rol – Año inicio	Observaciones
	LIMITED	CONTRATO	ESTADO DE CALIFORNIA	2019	
4	AGUAS CLARAS S.A.	DEMANDA DE INDEMNIZACIÓN DE PERJUICIOS	1º JUZGADO CIVIL DE PUERTO MONTT	C-1155-2021	EN TRÁMITE
5	EMPRESAS AQUACHILE S.A.	DEMANDA DE INDEMNIZACIÓN DE PERJUICIOS	1º JUZGADO CIVIL DE PUERTO MONTT	C-3117-2021	EN TRÁMITE

As of June 30, 2022, there are 165 cases involving less than ThUS\$ 245 where the Group is the main defendant and these total approximately ThUS\$ 245. There are also 267 cases where the amount is not yet known because they are still at a preliminary stage.

Furthermore, as of that date there were 44 cases of uncertain value filed by SERNAPESCA, which have a wide range of values that will be determined by the offense.

b.) Labor lawsuits:

b. Cases over ThUS\$ 245

Demandante	Demandado	Acción legal	Organismo	Rol	Observaciones
MIREYA DE LAS MERCEDES MIRANDA GARAY SUJEY ALEJANDRA PÉREZ GARDAS CLAUDIO ANDRÉS PÉREZ GARDAS FRANCISCO JAVIER PÉREZ MIRANDA	FAENADORA LO MIRANDA LTDA.	ACC. TRABAJO / ENF. PROFESIONAL	JUZGADO DE LETRAS DEL TRABAJO DE RANCAGUA	O-7-2020	EN TRÁMITE
JUAN PABLO BADILLA CARO	AGRÍCOLA SUPER LTDA	ACC. TRABAJO / ENF. PROFESIONAL	JUZGADO DE LETRAS DEL TRABAJO DE RANCAGUA	O-621-2020	EN TRÁMITE
EDUARDO ANTONIO MALDONADO MORALES	AGRÍCOLA SUPER LTDA	ACC. TRABAJO / ENF. PROFESIONAL	JUZGADO DE LETRAS DEL TRABAJO DE RANCAGUA	O-526-2021	EN TRÁMITE
ERWIN RUÍZ HERNÁNDEZ	EMPRESAS AQUACHILE S.A. (SOLIDARIA O SUBSIDIARIA)	DESPIDO INDIRECTO, INDEMNIZACIÓN DE PERJUICIOS POR ACCIDENTE DEL TRABAJO Y COBRO DE PRESTACIONES.	JUZGADO DE LETRAS DEL TRABAJO DE CASTRO	O-76-2019	EN TRÁMITE
FAMILIA DEL FALLECIDO. (5)	EMPRESAS AQUACHILE S.A.	INDEMNIZACION DE PERJUICIOS POR ACCIDENTE DEL TRABAJO	JUZGADO DE LETRAS DEL TRABAJO DE CONCEPCIÓN	O-1190-2020	EN TRÁMITE
HEREDEROS DE JOSÉ SOTO (3)	EMPRESAS AQUACHILE S.A. (SOLIDARIA O SUBSIDIARIA)	ACCIDENTE DEL TRABAJO	JUZGADO DE LETRAS Y GAR.DE CALBUCO	O-25-2021	EN TRÁMITE

As of June 30, 2022, there are 104 other cases with a value of less than ThUS\$245 where the Group is the principal, or joint and several, or subsidiary defendant.

35. EMPLOYEE HEADCOUNT

The distribution of employees at Agrosuper S.A., including information relating to subsidiaries by business, as of June 30, 2022 and 2021, was as follows:

	06.30.2022		06.30.2021	
	Total No.	Average for the period No.	Total No.	Average for the period No.
Executives	222	223	216	220
Professionals and managers	3.684	3.650	3.591	3.561
Technicians	1.256	1.250	1.140	1.135
Workers and other employees	12.140	12.233	12.734	12.806
Total	17.302	17.356	17.681	17.722

36. ENVIRONMENT

Concern for the environment has been a fundamental pillar in the Company's development, which has been evidenced by its responsible management model that encourages the efficient use of natural resources throughout the productive chain and incorporates the latest technology to minimize the external consequences of its business.

We are continually mitigating these consequences and we have implemented an innovative process that transforms pig slurry (a mixture of manure, urine and water) into Biofertilizer, which is a natural fertilizer with numerous nutrients that improve agricultural soils.

The process requires using a network of pipes to transport pig slurry from the pig sties to modern and efficient water treatment plants, where the solid components are separated from the liquids. The treated water is reused for cleaning the facilities and irrigating agricultural land, while the solids are transformed into this "biofertilizer" in a confined area, to reduce the emission of unpleasant odors.

We are committed to the circular economy and we have increased the proportion of recyclable materials used in the containers and packaging for our products in both segments, which makes our business more environmentally sustainable.

The Company is also committed to responsible water management. It has high efficiency standards and focuses on monitoring and reducing water consumption by implementing water recycling projects and initiatives. This has been replicated in neighboring communities, where we have implemented improvement projects together with various Rural Drinking Water Committees. Furthermore, the "Impulsa Agua" fund was created. The purpose of this initiative is to improve the quality of life for our neighbors by financing projects that improve access to drinking water.

We have been reducing our greenhouse gas (GHG) emissions since 2018, which includes measuring the carbon footprint of both segments, in order to mitigate the effects of climate change and reinforce our commitment to caring for the environment. We reduced emissions in 2021 by 20.4% compared to 2020, which covers both Scope 1 emissions from fuels, refrigerants and waste, and Scope 2 emissions from consuming electricity.

We are also committed to decarbonization. This resulted in replacing coal-fired boilers with natural gas boilers at our Lo Miranda feed plant this year and at our Lo Miranda plant in 2023. This initiative will fully decarbonize all our meat segment facilities.

Finally, we contribute to sustainable development in the regions where we have aquaculture facilities, accordingly we terminated salmon farming in lakes, and stopped using 12 concessions in the Los Lagos and Aysén regions. This decision was preceded by an investment in hatcheries on land, as they were fitted with modern water recirculation and treatment systems, in order to more efficiently consume water.

Environmental expenditure as of June 30, 2022 and 2021 is detailed as follows:

Environmental expenditure	Cumulative	
	06.30.2022 ThUS\$	06.30.2021 ThUS\$
Slurry treatment plants	37.259	32.951
Environmental Management	5.021	2.808
Analysis and Certifications	3.964	1.043
Total	46.244	36.802

37. COVID19 CONTINGENCY

In March 2020, the World Health Organization (WHO) classified COVID-19 as a global pandemic, consequently many countries implemented various measures to prevent infection among their inhabitants.

We created a committee, composed of the CEO of each business segment and the managers of each unit, with the objective of monitoring developments in the pandemic and implementing the measures required by the authorities at each stage, in order to protect the health of our employees and their families.

The food industry, and our company in particular, incorporates the highest standards of quality, safety and biosafety into its processes and products, such as hand washing, changing clothes when entering facilities and using personal protective equipment, such as gloves, masks and goggles.

The Company has followed the protocols and deadlines established by the health authority and has vaccinated 92% of its employees. Meanwhile Chile has vaccinated with full vaccination schedule more than 14 million people, according to information supplied by the country's health authority.

These measures have enabled us continually operate and to secure our supply chain, which is essential for the country and the Company, as we manufacture essential products. The company farms live animals, which require specific care, such as making and providing feed, assisting with births, and other care. It also operates the systems required to process meat and distribute its products.

Furthermore, food is not considered a source of COVID-19 infection, which has been widely ratified by international organizations, such as the USDA, the US Food and Drug Administration (FDA), and the European Food Safety Authority in the European Community.

38. MATERIAL EVENTS IN THE PERIOD

1. On January 20, 2022, Agrosuper S.A. reported a material event to the CMF that on that date the Company placed bonds on the international market for ThUS\$500,000 maturing on January 20, 2032, and with a *coupon* rate of 4.60%. This issue complies with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.
2. On March 29, 2022, Agrosuper S.A. reported a material event to the CMF that on that date an Extraordinary Board Meeting agreed to call an Annual General Shareholders' Meeting for April 18, 2022, to discuss the following matters:
 - a) Approve the annual report, financial statements and external auditor's report for the year ended December 31, 2021.

- b) Approve the dividends payable from earnings for 2021.
 - c) Approve the Director's remuneration for 2022.
 - d) Review the Board expenses for 2021.
 - e) Appoint the external auditors for 2022.
 - f) Select the newspaper for Company publications.
 - g) Review the transactions with related parties, in accordance with Chapter XVI of Law 18,046.
 - h) Any other business matters that lie within the scope of an Annual General Shareholders Meeting.
3. On March 29, 2022, Empresas Aquachile S.A. reported a material event to the CMF that on that date an Extraordinary Board Meeting agreed to call an Annual General Shareholders' Meeting for April 18, 2022, at 12:00 midday at the Company's offices at Cardonal Lote B, Puerto Montt, in order to address the following matters:
- a) Approve the annual report, financial statements and external auditor's report for the year ended December 31, 2021.
 - b) Approve the dividends for 2021.
 - c) Review the Company's dividend policy.
 - d) Approve the Director's remuneration for 2022.
 - e) Review the Board expenses for 2021.
 - f) Appoint the external auditors for 2022.
 - g) Select the newspaper for Company publications.
 - h) Review the transactions with related parties, in accordance with Chapter XVI of Law 18,046.
 - i) Any other business matters that lie within the scope of an Annual General Shareholders Meeting.
4. On March 31, 2022, Empresas Aquachile S.A. reported a material event to the CMF that on that date all the shares in the subsidiary GRUPO ACI S.A. and its subsidiaries in Costa Rica that are all engaged in the production and sale of tilapia, have been sold to AQUAFOODS GROUP S.A., a subsidiary of Industrias Martec incorporated in Puntarenas Province, Quepos, Costa Rica. It was reported that approval was obtained from the Costa Rican antitrust authority for this transaction on March 17, 2022. The price initially agreed was ThUS\$5,400, and a subsequent price adjustment of ThUS\$600, as stipulated in the sale agreement, brought the final price for the transaction and share transfer to ThUS\$6,000. The effect of this transaction on the income statement was a loss of ThUS\$36,989.
5. On April 18, 2022, Agrosuper S.A. reported a material event to the CMF that on that date an Annual General Shareholders' Meeting agreed the following:
- a) Approved the Annual Report, Financial Statements and External Auditor's Report for the period ended December 31, 2021.
 - b) Appointed PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada as external auditors to examine the financial statements for 2022.
 - c) Selected the electronic newspaper El Líbero for the Company's publications.

- d) Distributed dividends from earnings for 2021 that totaled US\$203,591,500, with US\$39,537,750 payable from the balance of the minimum mandatory dividend and an additional dividend of US\$164,053,750 payable from earnings for 2021. This amount will be paid as of April 25, 2022, to accredited shareholders as of 24:00 midnight on April 19, 2022.
6. On April 18, 2022, Empresas AquaChile S.A. reported a material event to the CMF that on that date an Annual General Shareholders' Meeting agreed the following:
- a) Approved the Annual Report, Financial Statements and External Auditor's Report for the period ended December 31, 2021.
 - b) Appointed PricewaterhouseCoopers Consultores, Auditores SpA. as external auditors to examine the financial statements for 2022.
 - c) Selected the electronic newspaper El Líbero for the Company's publications.
 - d) Distribute dividends from earnings for 2021 that totaled ThUS\$203,592, with ThUS\$39,538 payable from the balance of the minimum mandatory dividend, plus an additional dividend of US\$164,054. This amount will be paid as of April 25, 2022 to those shareholders who can prove their status as such, until 12 midnight on April 19, 2022, without prejudice to the interim dividend paid on September 14, 2021, as informed as a material event on September 3, 2021.

39. EVENTS AFTER THE REPORTING DATE

An Extraordinary Board Meeting was held on August 29, 2022, where the Directors approved the interim consolidated financial statements of Agrosuper S.A. and subsidiaries as of June 30, 2022, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).

No other significant subsequent events have occurred between June 30, 2022, and the date of issuance of these interim consolidated financial statements.

40. CURRENCY

Current assets by currency are as follows:

CURRENT ASSETS	Currency	06.30.2022	12.31.2021
		ThUS\$	ThUS\$
Cash and cash equivalents	Chilean pesos	14.684	10.400
	US dollar	28.743	101.276
	Euro	697	846
	Japanese yen	15.091	4.660
	Mexican peso	1.790	1.360
	UF	-	-
	Other currencies	3.809	2.993
Other financial assets, current	Chilean pesos	20.409	3.048
	US dollar	32.039	58.284
	Euro	152	42
	Japanese yen	8.188	4.027
	Mexican peso	323	93
	UF	2.666	2.805
	Other currencies	1.574	123
Other non-financial assets, current	Chilean pesos	12.729	10.291
	US dollar	15.437	19.058
	Euro	3.580	3.435
	Japanese yen	177	104
	Mexican peso	9	9
	UF	165	342
	Other currencies	487	217
Trade and other receivables	Chilean pesos	146.517	170.720
	US dollar	164.306	191.057
	Euro	3.365	3.414
	Japanese yen	29.415	17.134
	Mexican peso	10.421	6.588
	UF	2.563	159
	Other currencies	2.975	1.784
Related party receivables, current	Chilean pesos	-	-
	US dollar	5	4
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	36	31
Inventories	Chilean pesos	-	-
	US dollar	484.647	429.889
	Euro	7.656	5.578
	Japanese yen	25.605	49.022
	Mexican peso	14.178	2.692
	UF	-	-
	Other currencies	34.370	19.090
Current biological assets	Chilean pesos	-	-
	US dollar	1.041.105	983.059
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Current tax assets	Chilean pesos	23.342	-
	US dollar	76.410	79.448
	Euro	-	-
	Japanese yen	505	268
	Mexican peso	4.275	3.684
	UF	-	-
	Other currencies	1.751	9.160
TOTAL CURRENT ASSETS	Chilean pesos	217.681	194.459
	US dollar	1.842.692	1.862.075
	Euro	15.450	13.315
	Japanese yen	78.981	75.215
	Mexican peso	30.996	14.426
	UF	5.394	3.306
	Other currencies	45.002	33.398
Total		2.236.196	2.196.194

Non-current assets by currency are as follows:

NON-CURRENT ASSETS	Currency	06.30.2022	12.31.2021
		ThUS\$	ThUS\$
Other financial assets, non-current	Chilean pesos	-	-
	US dollar	39	110
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Rights receivable, non-current	Chilean pesos	1.243	3.098
	US dollar	3.190	3.251
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Related party receivables, non-current	Chilean pesos	-	-
	US dollar	-	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Investments accounted for using the equity method	Chilean pesos	-	-
	US dollar	23.654	24.035
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Intangible assets other than goodwill	Chilean pesos	-	-
	US dollar	550.462	552.504
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Goodwill	Chilean pesos	-	-
	US dollar	379.380	379.380
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Property, plant and equipment	Chilean pesos	-	-
	US dollar	1.212.876	1.241.502
	Euro	10	14
	Japanese yen	17	23
	Mexican peso	9	11
	UF	-	-
	Other currencies	43	53
Right-of-use leased assets	Chilean pesos	-	-
	US dollar	-	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	18.543	22.161
	Other currencies	-	-
Non-current biological assets	Chilean pesos	-	-
	US dollar	70.100	64.676
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Non-current tax assets	Chilean pesos	22.295	45.649
	US dollar	-	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Deferred tax assets	Chilean pesos	-	-
	US dollar	83.258	103.745
	Euro	-	-
	Japanese yen	441	566
	Mexican peso	62	60
	UF	-	-
	Other currencies	-	-
TOTAL NON-CURRENT ASSETS	Chilean pesos	23.538	48.747
	US dollar	2.322.959	2.369.203
	Euro	10	14
	Japanese yen	458	589
	Mexican peso	71	71
	UF	18.543	22.161
	Other currencies	43	53
Total		2.365.622	2.440.838

Current liabilities by currency are as follows:

CURRENT LIABILITIES	Currency	06.30.2022		12.31.2021	
		Under 90 days ThUS\$	91 days to 1 year ThUS\$	Under 90 days ThUS\$	91 days to 1 year ThUS\$
Other financial liabilities, current	Chilean pesos	101.181	-	20.941	39.182
	US dollar	4.283	-	299.779	40.018
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	13.976	-	3.983	-
	Other currencies	-	-	-	-
Lease liabilities, current	Chilean pesos	-	-	-	-
	US dollar	-	-	-	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	6.049	-	6.237	-
	Other currencies	-	-	-	-
Trade and other payables	Chilean pesos	77.226	-	97.774	-
	US dollar	252.678	-	262.957	-
	Euro	-	-	-	-
	Japanese yen	573	-	1.020	-
	Mexican peso	1.136	-	965	-
	UF	-	-	-	-
	Other currencies	8.282	-	5.041	-
Related party payables, current	Chilean pesos	-	-	-	-
	US dollar	59.781	-	39.538	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	-	-	-	-
Other provisions, current	Chilean pesos	-	-	-	-
	US dollar	2.963	-	2.780	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	-	-	-	-
Employee benefits provision	Chilean pesos	27.479	-	13.398	20.022
	US dollar	-	-	-	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	-	-	-	-
Current tax liabilities	Chilean pesos	-	-	-	-
	US dollar	12.511	-	4.482	-
	Euro	102	-	143	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	28	-	5.542	-
TOTAL CURRENT LIABILITIES	Chilean pesos	205.886	-	132.113	59.204
	US dollar	332.216	-	609.536	40.018
	Euro	102	-	143	-
	Japanese yen	573	-	1.020	-
	Mexican peso	1.136	-	965	-
	UF	20.025	-	10.220	-
	Other currencies	8.310	-	10.583	-
Total		568.248	-	764.580	99.222

Non-current liabilities by currency are as follows:

NON-CURRENT LIABILITIES	Currency	06.30.2022				12.31.2021			
		1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$	1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$
Other financial liabilities, non-current	Chilean pesos	-	169.314	-	-	-	186.803	-	-
	US dollar	95.251	149.787	850.514	-	329.505	150.000	377.297	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Lease liabilities, non-current	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	12.494	-	-	-	15.924	-
	Other currencies	-	-	-	-	-	-	-	-
Trade and other payables	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	468	-	-	-	4.402	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Related party payables, current	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Deferred tax liabilities	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	289.704	17.636	51.035	11.992	290.488	22.049	53.144	7.711
	Euro	16	-	-	-	58	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	3	-	-	-	3	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Employee benefit provisions, non-current	Chilean pesos	4.968	-	-	-	6.309	-	-	-
	US dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	Chilean pesos	4.968	169.314	-	-	6.309	186.803	-	-
	US dollar	385.423	167.423	901.549	11.992	624.395	172.049	430.441	7.711
	Euro	16	-	-	-	58	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	3	-	-	-	3	-	-	-
	UF	-	-	12.494	-	-	-	15.924	-
	Other currencies	-	-	-	-	-	-	-	-
Total		390.410	336.737	914.043	11.992	630.765	358.852	446.365	7.711

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