



M A T R I Z
AGROSUPER

AGROSUPER S.A. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
(Thousands of US dollars - ThUS\$)

For the three months ended March 31, 2023
And for the year ended December 31, 2022

This document contains:

- Interim Consolidated Statements of Financial Position
- Interim Consolidated Statements of Changes in Equity
- Interim Consolidated Statements of Income
- Interim Consolidated Statements of Comprehensive Income
- Interim Consolidated Statements of Cash Flows
- Explanatory Notes to the Consolidated Financial Statements

Currencies:

ThUS\$: Thousands of United States dollars
CLP : Chilean pesos
EUR : Euros
JPY : Japanese yen
MXN : Mexican peso
BRL : Brazilian real
UF : Unidades de fomento (A Chilean peso based indexed currency)
UTM : Unidad tributaria mensual (A Chilean peso based indexed currency)



Index

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION.....	1
INTERIM STATEMENTS OF CHANGES IN EQUITY	3
INTERIM CONSOLIDATED STATEMENTS OF INCOME.....	4
INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME.....	5
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW	6
1. GENERAL INFORMATION.....	7
2. BUSINESS DESCRIPTION.....	9
2.1 Historical Review	9
2.2 Segments	11
3. BASIS OF PRESENTATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS.....	14
3.1 Basis for the interim consolidated financial statements.....	14
3.2 Basis for the preparation and presentation of the financial statements.....	14
3.3 Changes in accounting policies.....	15
4. PRINCIPAL ACCOUNTING POLICIES.....	15
4.1 Presentation of Interim Consolidated Financial Statements.....	15
4.2 Accounting period.....	15
4.3 Consolidation basis.....	16
4.4 Functional and presentation currency	20
4.5 Conversion basis	21
4.6 Trade and other receivables.....	21
4.7 Property, Plant and Equipment	22
4.8 Depreciation	23
4.9 Borrowing costs	24
4.10 Goodwill.....	24
4.11 Intangible assets other than goodwill	25
4.12 Investments in associates.....	26
4.13 Impairment of non-financial assets.....	26
4.14 Financial assets	27
4.15 Inventories	28
4.16 Biological assets	29
4.17 Financial policies.....	31
4.18 Financial liabilities.....	32
4.19 Derivative financial instruments and hedges	33
4.20 Leases.....	34
4.21 Interim Consolidated Statement of cash flow.....	35
4.22 Provisions.....	36
4.23 Revenue recognition.....	36
4.24 Income and deferred taxes.....	37
4.25 Segment reporting.....	37
4.26 Earnings (loss) per share.....	37

4.27 Dividends	37
4.28 Environment	38
4.29 Non-current assets held for sale and discontinued operations	38
4.30 New standards, interpretations and amendments	38
5. FINANCIAL RISK MANAGEMENT AND DEFINITION OF HEDGES	40
5.1 Interest rate risk.....	40
5.2 Exchange rate risk.....	41
5.3 Commodities risk	42
5.4 Liquidity risk.....	42
5.5 Credit risk.....	42
5.6 Risk measurement	44
6. MANAGEMENT’S JUDGMENTS IN APPLYING THE COMPANY’S ACCOUNTING POLICIES	44
6.1 Useful life of assets	45
6.2 Asset impairment.....	45
6.3 Allowance for doubtful receivables.....	45
6.4 The probability of occurrence and the value of uncertain or contingent liabilities	46
6.5 Fair value of biological assets	46
6.6 Net realizable value of inventories	48
6.7 Fair value of derivative instruments.....	48
7. CASH AND CASH EQUIVALENTS.....	48
8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS.....	49
9. OTHER CURRENT NON-FINANCIAL ASSETS	49
10. TRADE AND OTHER CURRENT RECEIVABLES, NON-CURRENT RIGHTS RECEIVABLE	50
11. BALANCES AND SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES	53
11.1 Balances and significant Transactions with Related Parties.....	53
11.2 Senior Management and the Board of Directors	55
12. INVENTORIES	56
12.1 Inventories are detailed as follows.....	56
13. BIOLOGICAL ASSETS.....	57
13.1 Detail of biological assets	57
13.2 Movement in biological assets	57
13.3 Useful lives and depreciation rates for the meat segment	58
13.4 Gross book value and depreciation of non-current biological assets	59
13.5 Physical quantities by biological asset groups.....	59
14. CURRENT TAX ASSETS AND LIABILITIES	59
14.1 Current and non-current tax assets.....	59
14.2 Current tax liabilities.....	60
15. CONSOLIDATED FINANCIAL STATEMENTS	61
15.1. Financial information.....	61
15.2 General information regarding the principal subsidiaries.....	63
16. EQUITY METHOD INVESTMENTS IN ASSOCIATES.....	65

16.1	Details of investments in associates.....	65
16.2	Financial information regarding associates.....	65
17.	INTANGIBLE ASSETS OTHER THAN GOODWILL.....	66
17.1	Intangible assets other than goodwill.....	66
17.3	Amortization of intangible assets other than goodwill.....	67
17.4	Research and development expenditure.....	68
18.	GOODWILL.....	68
18.1	Goodwill.....	68
18.2	Acquisitions.....	68
18.3	Impairment assessment.....	69
19.	PROPERTY, PLANT AND EQUIPMENT.....	72
19.1	Description.....	72
19.2	Movements.....	74
19.3	Additional information.....	75
20.	CURRENT AND DEFERRED INCOME TAXES.....	76
20.1	Income tax recognized in net income for the year.....	76
20.2	Reconciliation of effective tax rate.....	77
20.3	Deferred taxes.....	77
20.4	Deferred Taxes.....	78
21.	OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES.....	79
21.1	Interest-bearing loans.....	80
21.2	Bonds.....	82
21.3	Right-of-use assets and lease liabilities.....	84
22.	FINANCIAL INSTRUMENTS.....	85
22.1	Classification of financial asset instruments by nature and category.....	85
22.2	Classification of financial liability instruments by nature and category.....	86
22.3	Hedging instruments.....	87
22.3 a)	Assets and liabilities for hedge instruments.....	87
22.3 b)	Other information about derivative instruments.....	88
22.4	Fair value assets and liabilities.....	88
22.5	Fair value hierarchies.....	90
23.	TRADE AND OTHER PAYABLES.....	92
24.	CURRENT AND NON-CURRENT PROVISIONS.....	93
24.1	Detail of provisions.....	93
24.2	Movements in provisions.....	94
25.	EQUITY.....	95
25.1	Share capital.....	95
25.2	Capital management.....	95
25.3	Dividend policy.....	95
25.4	Shareholder detail.....	96
25.5	Earnings per share.....	96
25.6	Net distributable income.....	97
25.7	Other reserves.....	97

26. NON-CONTROLLING INTERESTS	98
27. SEGMENTS	98
28. OPERATING REVENUE.....	105
29. COST OF SALES, DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES.....	105
30. EMPLOYEE BENEFIT EXPENSE.....	106
30.1 DEPRECIATION AND AMORTIZATION EXPENSE	106
31. FINANCIAL INCOME AND EXPENSE	107
32. OTHER INCOME AND EXPENSES.....	107
33. THIRD-PARTY GUARANTEES, OTHER CONTINGENT ASSETS AND LIABILITIES AND OTHER COMMITMENTS.....	108
33.1 Performance guarantees received as of March 31, 2023	108
33.2 Mortgages received and granted as of March 31, 2023	109
33.3 Pledges and sureties as of March 31, 2023	109
33.4 Joint and several guarantors.....	109
33.5 Performance guarantees granted as of March 31, 2023.....	110
34. RESTRICTIONS AND PROSECUTIONS	111
34.1 Restrictions	111
34.2 Lawsuits	112
35. EMPLOYEE HEADCOUNT.....	114
36. ENVIRONMENT	114
37. SIGNIFICANT EVENTS IN THE PERIOD	117
38. EVENTS AFTER THE REPORTING DATE.....	118
39. CURRENCY	120

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2023 (INAUDITED) AND DICEMBER 31, 2022
(Thousands of US dollars - ThUS\$)

ASSETS	Note	03.31.2023	12.31.2022
	Nº	ThUS\$	ThUS\$
CURRENT ASSETS			
Cash and cash equivalents	7	230,119	88,774
Other financial assets, current	8 - 22.3 a)	7,702	23,459
Other non-financial assets, current	9	27,092	24,776
Trade and other receivables, current	10	386,418	392,003
Inventory, current	12	799,985	746,035
Biological assets, current	13	872,921	859,360
Current tax assets	14	126,107	110,558
TOTAL CURRENT ASSETS		2,450,344	2,244,965
NON-CURRENT ASSETS			
Other financial assets, non-current	8 - 22.3 a)	15	15
Rights receivable, non-current	10	3,416	3,529
Equity method investments	16	24,005	24,227
Intangible assets other than goodwill	17	546,405	547,680
Goodwill	18	379,380	379,380
Property, plant and equipment	19	1,216,431	1,217,579
Right-of-use leased assets	21.3	28,519	29,127
Biological assets, non-current	13	87,584	80,390
Non-current tax assets	14	56,705	50,661
Deferred tax assets	20	78,273	84,121
TOTAL NON-CURRENT ASSETS		2,420,733	2,416,709
TOTAL ASSETS		4,871,077	4,661,674

The accompanying notes numbered 1 to 39 form an integral part of these Interim consolidated financial statements.

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2023 (INAUDITED) AND DICIEMBRE 31, 2022
(Thousands of US dollars - ThUS\$)

LIABILITIES AND EQUITY	Note Nº	03.31.2023 ThUS\$	12.31.2022 ThUS\$
CURRENT LIABILITIES			
Other financial liabilities, current	21	435,740	106,941
Lease liabilities, current	21.3	6,498	7,531
Trade and other payables, current	23	426,316	444,505
Related party payables, current	11	100,095	91,613
Other short-term provisions	24	3,440	1,823
Current tax liabilities	14	6,536	10,018
Employee benefit provisions, current	24	28,551	35,522
TOTAL CURRENT LIABILITIES		1,007,176	697,953
NON-CURRENT LIABILITIES			
Other financial liabilities, non-current	21	1,123,841	1,229,813
Lease liabilities, non-current	21.3	22,021	21,596
Deferred tax liabilities	20	334,474	348,113
Employee benefit provisions, non-current	24	7,907	6,825
TOTAL NON-CURRENT LIABILITIES		1,488,243	1,606,347
TOTAL LIABILITIES		2,495,419	2,304,300
SHAREHOLDERS' EQUITY			
Issued Capital	25	1,342,549	1,342,549
Retained earnings	25	977,088	955,609
Other reserves	25	54,189	57,182
SHAREHOLDERS' EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		2,373,826	2,355,340
NON-CONTROLLING INTERESTS	26	1,832	2,034
TOTAL SHAREHOLDERS' EQUITY		2,375,658	2,357,374
TOTAL LIABILITIES AND EQUITY		4,871,077	4,661,674

The accompanying notes numbered 1 to 39 form an integral part of these Interim consolidated financial statements.

INTERIM STATEMENTS OF CHANGES IN EQUITY

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTH PERIODS ENDED MARCH 31, 2023 (UNAUDITED) AND 2022
(Thousands of US dollars - ThUS\$)

Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2022	25-26	1,342,549	117,767	(1,816)	(58,769)	57,182	955,609	2,355,340	2,034	2,357,374
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2023		1,342,549	117,767	(1,816)	(58,769)	57,182	955,609	2,355,340	2,034	2,357,374
Changes in equity										
Net income (loss) for the period		-	-	-	-	-	29,962	29,962	105	30,067
Other comprehensive income		-	(1,897)	(1,096)	-	(2,993)	-	(2,993)	-	(2,993)
Total comprehensive income (loss)	25-26	-	(1,897)	(1,096)	-	(2,993)	29,962	26,969	105	27,074
Shares issued		-	-	-	-	-	(8,483)	(8,483)	-	(8,483)
Current year dividend provision (a)		-	-	-	-	-	-	-	(307)	(307)
Equity increase (decrease) for other changes		-	-	-	-	-	-	-	-	-
Increase (decrease) in equity		-	(1,897)	(1,096)	-	(2,993)	21,479	18,486	(202)	18,284
Closing equity as of 03.31.2023	25-26	1,342,549	115,870	(2,912)	(58,769)	54,189	977,088	2,373,826	1,832	2,375,658
Statement of Changes in Equity										
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2021	25-26	1,342,549	115,792	(89,919)	(59,416)	(33,543)	1,017,440	2,326,446	3,091	2,329,537
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2022		1,342,549	115,792	(89,919)	(59,416)	(33,543)	1,017,440	2,326,446	3,091	2,329,537
Changes in equity										
Total comprehensive income (loss)										
Net income (loss) for the period		-	-	-	-	-	58,827	58,827	(313)	58,514
Other comprehensive income		-	450	48,188	-	48,638	-	48,638	918	49,556
Total comprehensive income (loss)	25-26	-	450	48,188	-	48,638	58,827	107,465	605	108,070
Shares issued		-	-	-	-	-	-	-	-	-
Current year dividend provision (a)		-	-	-	-	-	(31,531)	(31,531)	-	(31,531)
Equity increase (decrease) for other changes		-	-	-	-	-	(4)	(4)	(992)	(996)
Increase (decrease) in equity		-	450	48,188	-	48,638	27,292	75,930	(387)	75,543
Closing equity as of 03.31.2022	25-26	1,342,549	116,242	(41,731)	(59,416)	15,095	1,044,732	2,402,376	2,704	2,405,080

(a) See note 25.3

The accompanying notes numbered 1 to 39 form an integral part of these consolidated financial Interim statements.

INTERIM CONSOLIDATED STATEMENTS OF INCOME.

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF INCOME - BY FUNCTION
FOR THE THREE MONTH PERIODS ENDED MARCH 31, 2023 (UNAUDITED) AND 2022
(Thousands of US dollars - ThUS\$)

	Note Nº	CUMULATIVE	
		01.01.2023 03.31.2023 ThUS\$	01.01.2022 03.31.2022 ThUS\$
NET INCOME			
Operating revenue	28	1,129,436	1,050,445
Cost of sales	29	(896,440)	(741,001)
Gross margin before fair value		232,996	309,444
Credit (debit) to the income due to fair value of biological assets harvested and sold	12	(147,151)	(236,684)
Credit (debit) to the income due to fair value adjustment of biological assets of the period	13	149,154	178,958
Gross margin		234,999	251,718
Distribution costs	29	(149,841)	(129,707)
Administrative expenses	29	(20,518)	(17,821)
Other gains (losses)	32	(3,305)	(8,615)
Finance income	31	1,471	769
Finance costs	31	(18,117)	(15,335)
Share of profit (loss) of investments accounted for used equity method	16	(222)	(427)
Exchange differences		(3,280)	(426)
PROFIT (LOSS) BEFORE TAX		41,187	80,156
Income tax expense	20	(11,120)	(21,642)
PROFIT (LOSS)		30,067	58,514
PROFIT (LOSS) ATTRIBUTABLE TO:			
Owners of the parent		29,962	58,827
Non-controlling interests		105	(313)
PROFIT (LOSS)		30,067	58,514
BASIC EARNINGS (LOSS) PER SHARE - PARENT COMPANY			
Basic earnings (loss) per share on continuing operations (US\$/share)		0.0082	0.0173

The accompanying notes numbered 1 to 39 form an integral part of these Interim Consolidated financial statements.

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE MONTH PERIODS ENDED MARCH 31, 2023 (UNAUDITED) AND 2022
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2023 03.31.2023 ThUS\$	01.01.2022 03.31.2022 ThUS\$
Profit (loss)	30,067	58,514
Exchange differences on conversion		
Profit (loss) from exchange differences (1)	(1,897)	1,368
Cash flow hedges		
Profit (loss) from cash flow hedges, before taxes (1)	(1,501)	66,011
OTHER COMPREHENSIVE INCOME (LOSS) ON CASH FLOW HEDGES, BEFORE TAX	(3,398)	67,379
INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME		
Income tax relating to cash flow hedges in other comprehensive income	405	(17,823)
TOTAL INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME	405	(17,823)
Other comprehensive income attributable to owners of the parent company	(2,993)	48,638
Other comprehensive income attributable to non-controlling interests	-	918
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	(2,993)	49,556
TOTAL COMPREHENSIVE INCOME	27,074	108,070
COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
Comprehensive income attributable to owners of the parent company (2)	26,969	107,465
Comprehensive income attributable to non-controlling interests	105	605
TOTAL COMPREHENSIVE INCOME	27,074	108,070

(1) These will be reclassified to the Consolidated Statement of Net Income By Function when settled.

(2) Income for the period if no other income or expenditure was recorded against equity.

The accompanying notes numbered 1 to 39 form an integral part of these Interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTH PERIODS ENDED MARCH 31, 2023 (UNAUDITED) AND 2022
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2023 03.31.2023	01.01.2022 03.31.2022
	ThUS\$	ThUS\$
Cash flow from (used in) operating activities		
Receipts from operating activities		
Receipts from sales of goods and services	1,204,520	1,124,013
Receipts from royalties, installments, commissions and other operating income	8,061	4,497
Other receipts from operating activities	10,569	2,381
Payments for operating activities		
Payments to suppliers for goods and services	(1,141,673)	(875,220)
Pagos procedentes de contratos mantenidos para intermediación o para negociar	-	-
Payments to and on behalf of employees	(132,244)	(103,456)
Payments for premiums and claims, annuities and other policy obligations	(407)	(166)
Other payments for operating activities	(240)	(133)
Cash flow from (used in) operations		
Interest paid, classified as operating activities	-	99
Interest received, classified as operating activities	127	303
Income taxes (paid) received, classified as operating activities	(16,373)	(21,462)
Other cash receipts (payments), classified as operating activities	12,631	56,809
Net cash flow from (used in) operating activities	(55,029)	187,665
Cash flow from (used in) investing activities		
Payments to loss control of subsidiaries or other businesses	-	6,000
Loans to related parties	(60)	(329)
Receipts from the sale of property, plant and equipment	911	-
Acquisitions of property, plant and equipment	(31,176)	(16,853)
Acquisition of intangible assets	(42)	(1,180)
Receipts from related parties	917	656
Interest received, classified as investing activities	1,717	347
Other cash receipts (payments)	19,606	52,198
Net cash flow from (used in) investing activities	(8,127)	40,839
Cash flow from (used in) financing activities		
Receipts from short-term loans	313,000	-
Loan repayments	(79,726)	(536,483)
Repayment of finance lease liabilities	(3,372)	(1,676)
Loans repayments from related parties	-	(1,519)
Amounts from bond issuance	-	500,000
Interest received	9,404	-
Dividends paid	(272)	-
Interest paid	(22,762)	(13,209)
Impuestos a las ganancias reembolsados (pagados)	-	-
Other cash receipts (payments)	(11,570)	-
Net cash flow from (used in) financing activities	204,702	(52,887)
Effect on cash and cash equivalents of exchange rate effects		
Effect on cash and cash equivalents of exchange rate effects	(201)	(487)
Net increase (decrease) in cash and cash equivalents	141,345	175,130
Cash and cash equivalents at the beginning of the period	88,774	121,535
Cash and cash equivalents at the end of the period	230,119	296,665

The accompanying notes numbered 1 to 39 form an integral part of these Interim consolidated financial statements.

AGROSUPER S.A. AND SUBSIDIARIES

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF MARCH 31 2023(UNAUDITED), AND DICEMBER 31 2022.

1. GENERAL INFORMATION

Agrosuper S.A. (hereinafter the “Parent Company” or the “Company”) and its subsidiary companies, make up the Agrosuper Group (hereinafter “Agrosuper” or the “Group”).

Agrosuper S.A. was founded by a public deed dated October 29, 2010, granted by the Santiago Notary of Mr. Andres Rubio Flores. The respective extract was published in the Official Gazette on December 24, 2010 and registered on page 69,043, number 48,224 of the Commerce Registry of the Santiago Property Registrar in 2010.

The Company is a privately held corporation registered in the Securities Registry under number 1084 and is regulated by the Chilean Financial Markets Commission when issuing bonds.

Agrosuper S.A. Tax ID: 76.129.263-3 has its principal domicile at Camino La Estrella No. 401, office 56, Punta de Cortés, Rancagua.

On the date the Company was incorporated its shareholders were Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, with an interest of 98.48% and 1.52%, respectively.

On January 25, 2021, the amendment of the capital of Agrosuper S.A. was agreed in order to convert the capital stock from Chilean peso to U.S. dollar, due to the change in the Company's functional currency. By virtue of the foregoing, the capital stock denominated in US dollars is ThUS\$1,342,549 US dollars, divided into 23,500,376,756 common shares.

The Company is controlled by Mr. Gonzalo Vial Vial, whose Chilean identification number is 3,806,024-4, and his children Ms. Maria Cristina Vial Concha, whose Chilean identification number is 7,032,945-K, Ms. Maria del Pilar Vial Concha, whose Chilean identification number is 7,022,695-2, Ms. María José Vial Concha, whose Chilean identification number is 7,022,776-2 and Mr. Gonzalo Vial Concha, whose Chilean identification number is 7,022,663-4, through an indirect participation in the Company. These individuals participate in Agrosuper S.A. through Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, as they are directly and indirectly shareholders of all the shares and rights in these companies.

Full name	Chilean ID No.	%
Gonzalo Vial Vial	3,806,024-4	1.72
María Cristina Vial Concha	7,032,945-K	24.57
María José Vial Concha	7,022,776-2	24.57
María del Pilar Vial Concha	7,022,695-2	24.57
Gonzalo del Rosario Vial Concha	7,022,663-4	24.57

The Company's purpose is to:

- a) Invest in all manner of tangible or intangible, movable, or immovable property, including the acquisition of shares, units, or rights in any company, regardless of whether they are commercial or civil, communities or associations, bonds, financial instruments, trading instruments and in general in any transferable securities and credit or investment instruments and the management and operation of these investments and their rewards or returns.
- b) Incorporate any company or association and invest in them, either as partners or shareholders, and amend and manage them.
- c) Administer, manufacture, operate and market, directly or through other people, of all manner of movable goods, especially those involved in agriculture, mining, fisheries, food, electricity, and fuel.
- d) Administer, construct, operate and market, directly or through other people, of all manner of agricultural or non-agricultural real estate, and dedicate itself to raising all kinds of animals, forestry, fruit, and agro-industry in general.
- e) Provision of all manner of services to people or legal entities, in particular to people related to the Company, which include, but is not limited to, administrative, finance, accounting, treasury, internal control, and human resources services, in Chile or abroad.
- f) Request, obtain, register, acquire, lease, license and market trademarks, brands, trade names, domain names, patents, inventions, processes, drawings, designs, know-how and other intangible assets related to intellectual and industrial property.

2. BUSINESS DESCRIPTION

2.1 Historical Review

Agrosuper S.A. manufactures and markets animal protein products made from chicken, pork, turkey, salmon and processed products. The production process is vertically integrated and is composed of animal feed factories, breeding farms, processing plants, distribution centers, marine farms and commercial offices. This allows the Company to provide a broad portfolio of products to customers and consumers in Chile and the world.

Agrosuper began in 1955 by producing eggs in Doñihue, in the Sixth region, and five years later its founder, Mr. Gonzalo Vial, decided to expand the business into producing and selling live chickens.

The business was expanded in 1974 to include processing and selling chicken meat, which launched the brand Super Pollo.

In 1983, a significant opportunity to expand production was identified by entering the pork business and drawing on experience raising live animals and making efficient use of available infrastructure. The business was expanded to include fattening, processing and selling this meat under the brand Super Cerdo.

During 1989 the Company entered the sausage business as this opened up an opportunity to add greater value to chicken and pork meat and take advantage of synergies in distribution and marketing. Farming and selling trout and salmon began that same year through the incorporation of La Firdos Limitada, which became a pioneer in the Puyuhuapi Channel, in the Eleventh region.

In 1990, the business began its international expansion by directly selling its products on the export market.

1996 saw an increase in the consumption of turkey in Chile and worldwide. So Agrosuper invested in Sopraval, in order to take advantage of its experience in raising animals. It achieved significant business synergies, based on its extensive distribution chain and took a leading role in marketing their products.

In 2000, Agrosuper acquired Pollos King with the objective of growing its share of the local market, which enabled it to attract a wider variety of customers.

The Los Cipreses School was created in 2002 by the Agrosuper Foundation. It is located in Lo Miranda, in Doñihue municipality, and provides an excellent education that is free of charge to more than 900 children. The school achieved an average of 610 points in the university entrance exams (PTU) for 2022. It was ranked in first place within the O'Higgins region and in the top 6 nationwide within the subsidized private schools segment.

The Company began to open its own sales offices in its principal global markets in 2002, in order to provide personalized customer service and create alliances with local distributors. It initially started

in Italy, then in the United States in 2003, in Japan in 2004, in Mexico in 2005, and in Brazil and in Hong Kong and Shanghai in China in 2012.

A fire broke out at the San Vicente de Tagua Tagua poultry processing plant in 2006, which resulted in reconstruction that was completed in August 2007, when the plant resumed functioning as normal.

Agrosuper S.A. was created in 2010, to manage the protein business and the first professional Board of Directors was formed, thus strengthening the Company's corporate governance.

Since 2011 it has completed significant projects that have enabled it to advance toward full integration of the production cycle in the salmon business, with sanitary standards well above the average for the industry, which includes a processing plant at Quellón, hatcheries and smolt facilities, and a fish feed plant at Pargua.

During 2011 Agrosuper acquired the Sopraval shareholding owned by the Allende family, which brought its interest up to 81.2%. At the same time, the Company launched a successful Take-over bid for the remaining shares, finally owning 99.8%.

In September 2011, the first line of bonds for up to UF 5,000,000 was registered with the Superintendency of Securities and Insurance (now the Financial Market Commission) and in August 2012 the second line of bonds for up to UF 1,500,000. These bonds were repaid in September 2017 at maturity in accordance with their contractual conditions. The objective was to access new sources of financing for the Company's projects.

During 2012, the Board of Directors of Agrosuper S.A. indefinitely suspended the Huasco Project with an associated cost of US\$480 million, as the environmental authority had amended its Environmental Approval, which limited the financial viability of the project and created uncertainty regarding its development.

A fire completely destroyed the poultry processing plant in the Lo Miranda district in 2014. Agrosuper completely reconstructed it, to ensure that the plant could return to normal and resume supplying its products to customers and consumers.

The confined composting system in the productive sector of La Estrella was inaugurated in 2015, which transforms pig slurry, a mixture of manure, urine and water, into fertilizer for agricultural soil, while minimizing odors. This reduced the emission of bad odors by 98% in the Lago Rapel basin.

Agrosuper acquired 67% of Empresas AquaChile S.A. from its majority shareholders in August 2018, and launched a take-over bid for the remaining shares. This transaction was approved by the National Economic Prosecutor's Office on December 7, 2018 and was completed and declared successful on January 20, 2019, as Agrosuper had acquired 99.71% of the shares with voting rights. The takeover was completed on January 22, 2019 with the first Board meeting for the new Directors of Empresas Aquachile S.A. Subsequently, the dissenting shareholders exercised their right to withdraw, in accordance with Article 71 bis of Corporations Law, and sold their shares to the controlling shareholder, leaving it directly and indirectly with all the voting shares.

The Agrosuper subsidiary Los Fiordos acquired all the assets of the Salmon Farming Division of Grupo Pesquero Friosur in September 2018, which included the acquisition of a hatchery, 12 farming sites and 40 concessions in the Aysén Region. This transaction was approved by the National Economic Prosecutor's Office on October 2, 2018 and completed in December 2018.

In September 2018, bonds were placed totaling UF4,000,000 with a term of 10 years and UF1,500,000 with a term of 23 years, both in accordance with their contractual placement conditions, both from the bond line registered with the Superintendency of Securities and Insurance (now the Financial Market Commission).

Empresas AquaChile S.A. will consolidate the entire aquaculture segment following the transfer of Los Fiordos interest in AquaChile during 2020, and its main purpose is to segment its meat and salmon products, which will generate efficiencies in managing the information used for decision making, produce reports in a timely manner and take advantage of all the synergies arising from concentrating the Group's salmon companies.

On January 20, 2022, bonds were placed on the international market for ThUS\$500,000 with a 10-year term and a placement rate of 4.6% per annum. The issue complied with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

2.2 Segments

The Company has defined three operating segments, which were defined based on its organizational structure, the nature of its business activities, the management of these segments (Meat, Aquaculture and Others) and the way in which information is analyzed for decision making.

These operating segments have separated financial information and the results of their operations are periodically reviewed by the chief operating decision maker of each segment to decide on the allocation of resources and to evaluate their performance.

Meat Segment

This segment includes production, processing, distribution, and marketing of meat products based on chicken, pork, turkey, and processed foods, for domestic and export markets. These products

are sold under the Agrosuper, Super Pollo, Super Cerdo, Sopraval, La Crianza, King and Super Beef brands.

This business process is vertically integrated from producing the live animal through to marketing its products on national and international markets, through an extensive distribution chain.

The production process starts by importing the first generation of live animals, which enables the Company to locally develop two generations of chickens (breeders and broilers), three generations of pigs (grandparents, breeders and fatteners) and one generation of turkeys (eggs are directly imported from breeders). This secures supplies at a key stage in the chain, which leads to the breeding and fattening stages. This whole process is performed at its own facilities. The Company has food plants and complete sewerage treatment systems that support the productive cycle.

The fattening stage is followed by the processing stage. These plants use the most advanced technology to prepare many fresh and frozen products with various features, depending on the target market or customer. This process secures complete traceability, with quality and biosafety standards that are the highest in the industry.

Processed foods are mainly based on chicken, pork, turkey, salmon and beef. This unit is focused on developing new business segments, by introducing new products with high added value that are convenient, practical and healthy, based on the latest consumption trends.

Therefore, the sanitary status of all its processes, the excellence of its environment, the bio-safety of its operations and the safety of its products are all closely controlled. Its productive processes have been certified as meeting various quality standards, which include: ISO 9001 and HACCP (product quality), BRC (British Retail Consortium), ISO 14001 (environmental management), APL (clean production agreement), BPA (good agricultural practices) and PABCO (animal processing plants under official certification). All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American, European and Asian markets.

Domestic distribution is managed by 26 sales offices throughout the country, which enables it to reach over 300 communities with its products, which represents over 98% of the country. International distribution is managed through commercial offices in Atlanta, USA; Mexico City, Mexico; Genoa, Italy; Shanghai and Hong Kong, China; and Tokyo, Japan.

Aquaculture Segment

This segment includes producing, processing, distributing and marketing products based on Atlantic and Pacific salmon in domestic and export markets. These products are sold under the Aqua and Verlasso brands.

This business process is vertically integrated from producing eggs through to marketing its products on national and international markets, through an extensive distribution chain.

The Company has its own breeding program that produces eggs and smolts, which secures a wide safety margin at this key stage in the production chain. This is followed by the fattening process, using only its own concessions and fattening centers. The Company has storage facilities on land and plants that use the latest technology, which process all production and prepare a range of products with various features depending on the target market or customer. This process ensures complete traceability, with quality and biosafety standards that are the highest in the industry.

Therefore, the sanitary status of all its processes, the excellence of its environment, the bio-safety of its operations and the safety of its products are all closely controlled at every stage. The Company has certified compliance with various quality standards: ISO 9001 and HACCP (product quality), ISO 14001 (environmental management), OHSAS 18001 (occupational safety), IFS (International Food Standard) Level v5, BRC (British Retail Consortium) v5, Global GAP and BAP (good practices in agriculture and aquaculture) and Kosher Certification. All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American and Asian markets.

Segment Other

This segment mainly incorporates the provision of distribution services to third parties, using the installed logistics capacity, with a minimal investment of resources in addition to the usual management

3. BASIS OF PRESENTATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3.1 Basis for the interim consolidated financial statements

These interim consolidated financial statements include assets, liabilities, income, equity and cash flows of the Company and its subsidiaries. The balances and effects of significant transactions between subsidiaries have been eliminated on consolidation together with unrealized income. The participation of minority investors has been recognized within non-controlling interests in the interim statements of financial position and of comprehensive income.

When preparing the interim consolidated statement of financial position, Management has utilized its best understanding and knowledge to apply standards and interpretations to current facts and circumstances, which may be subject to change. For example, additional amendments to standards or interpretations may be issued by the International Accounting Standards Board (IASB) that may change the current standards.

Net income, conversion differences and dividends declared by subsidiaries and affiliated companies are recognized in equity in each reporting period.

3.2 Basis for the preparation and presentation of the financial statements

These interim consolidated financial statements comprise statements of financial position as of March 31, 2023 and December 31, 2022, the related statements of income by function and comprehensive income, statements of changes in equity and statements of cash flow, direct method, for the periods from January 1 to March 31, 2023 and 2022 and they have been prepared in accordance with standards and instructions issued by the Financial Market Commission (CMF), which are consistent with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of these interim consolidated financial statements includes estimates made by Group Management, to quantify various assets, liabilities, revenues, expenses and commitments. These estimates basically refer to:

- Useful lives of assets
- Asset impairment
- Allowance for doubtful accounts receivable
- Fair value of biological assets
- Net realizable value of inventories
- Fair value of derivative instruments

Although these estimates have been based on the best information available at the date these interim consolidated financial statements were issued, it is possible that events may occur in the future that will require a change in future periods, which would occur prospectively, and recognize the effects of such changes in the corresponding consolidated financial statements.

3.3 Changes in accounting policies

For an easier comparison, certain least reclassifications have been made to the consolidated financial statements corresponding to the period 2022.

The interim consolidated financial statements of the Company and its subsidiaries do not present other significant changes in accounting policies and estimates as compared to the previous year and have been prepared in accordance with IFRS, with the principles and criteria applied being consistent.

4. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies used to prepare these interim consolidated financial statements are described as follows. These policies have been defined in accordance with IFRS, and have been applied uniformly throughout all the period presented in these interim consolidated financial statements.

4.1 Presentation of Interim Consolidated Financial Statements

Interim Consolidated Statements of Financial Position

Agrosuper S.A. and its subsidiaries have classified balances as current and non-current for the purposes of presenting its interim consolidated statement of financial position.

Interim Consolidated Statements of Comprehensive Income

Agrosuper S.A. and its subsidiaries have presented its interim consolidated statements of income classified by function and interim consolidated statements of comprehensive income.

Interim Consolidated Statements of Cash Flow

Agrosuper S.A. and its subsidiaries have presented its interim statements of cash flow using the direct method.

4.2 Accounting period

The interim consolidated financial statements of Agrosuper S.A. and its subsidiaries are for the periods described below.

	CUMULATIVE		QUARTERLY	
	01.01.2023	01.01.2022	01.01.2023	01.01.2022
	03.31.2023	12.31.2022	03.31.2023	03.31.2022
Statements of financial position	X	X		
Statements of changes in equity			X	X
Statements of net income by function			X	X
Statements of comprehensive income			X	X
Statements of cash flow			X	X

4.3 Consolidation basis

The interim consolidated financial statements of Agrosuper S.A. (the Company) and its subsidiaries (collectively, the Group) include the assets, liabilities, income, expenses and cash flows of the Company and its subsidiaries.

The minority shareholders share of equity and net income of the interim consolidated subsidiaries is presented in “Equity attributable to non-controlling interests” and “Net income attributable to non-controlling interests” in the interim consolidated financial statements.

The accounting policies and procedures used by Agrosuper Group companies have been aligned with the parent Company, in order to present interim consolidated financial statements using standardized valuation policies.

The interim financial statements of dependent companies whose functional currency is different from the presentation currency are converted using the following procedures:

- a) Assets and liabilities are converted using the prevailing exchange rate on the reporting date.
- b) Items in the income statement are converted using the average exchange rate for the period.
- c) Equity is held at the historical exchange rate at the date of acquisition or contribution and at the average exchange rate at the date of generation in the case of retained earnings. Exchange differences attributable to the Controller that arise on the conversion of interal financial statements is recorded under the heading “Exchange differences on conversion” within equity.

4.3.a) Subsidiaries - A subsidiary is an Company where Agrosuper S.A. can control its operating and financial policies, in order to obtain a return on its business. This control is generally, but not always, defined as direct or indirect ownership of over 50% of rights in the Company. Companies are also consolidated using this method even when this ownership share has not been reached, when it is understood that its business is run for the benefit of Agrosuper S.A., who is exposed to all its risks and rewards. The interim consolidated financial statements include all assets, liabilities, income, expenses, and cash flows of the Company and its subsidiaries after eliminating inter-company balances and transactions between Group companies, as indicated in IFRS 10.

The table below details the direct and indirect subsidiaries that have been consolidated:

ID number	Company	Relationship to Parent company	Country	Functional Currency	% Interest as of 03.31.2023			% Interest as of 12.31.2022		
					Direct	Indirect	Total	Direct	Indirect	Total
76,126,154-1	Agrosuper SpA.	Direct Subsidiary	Chile	US\$	100%	0%	100%	100%	0%	100%
77,805,520-1	Agrocomercial AS Ltda.	Direct Subsidiary	Chile	US\$	99.99%	0.01%	100%	99.99%	0.01%	100%
88,680,500-4	Agrícola Súper Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,429,980-5	Agro Tantehue Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,408,440-K	Faenadora Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,483,600-2	Faenadora San Vicente Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
92,870,000-3	Servicios de Marketing AS Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,872,410-K	Elaboradora de Alimentos Doñihue Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,676,350-2	Agrícola Purapel del Maule Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
82,366,700-0	Sopraval SpA	Indirect Subsidiary	Chile	US\$	0%	99.81%	99.81%	0%	99.81%	99.81%
76,278,340-1	Transportes AS Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,688,951-4	Inversiones Agrosuper Internacional Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
Foreign	Inversiones Eurosuper SL	Indirect Subsidiary	Spain	Euro	0%	100%	100%	0%	100%	100%
Foreign	Productos Alimenticios Súper R.L.	Indirect Subsidiary	Mexico	MXN	0%	100%	100%	0%	100%	100%
Foreign	Agrosuper Asia Limited	Indirect Subsidiary	China	US\$	0%	100%	100%	0%	100%	100%
Foreign	Andes Asia INC	Indirect Subsidiary	Japan	JPN	0%	100%	100%	0%	100%	100%
Foreign	Agrosuper Shanghai Limited Company	Indirect Subsidiary	China	YUAN	0%	100%	100%	0%	100%	100%
Foreign	Agro Europa SPA	Indirect Subsidiary	Italy	Euro	0%	85.64%	85.64%	0%	85.64%	85.64%
Foreign	Agrosuper Brasil Representação de Produtos Alimenticios L	Indirect Subsidiary	Brazil	BRL	0%	100%	100%	0%	100%	100%
Foreign	Agro América LLC	Indirect Subsidiary	USA	US\$	0%	100%	100%	0%	100%	100%
86,247,400-7	Empresas AquaChile S.A.	Direct Subsidiary	Chile	US\$	99.99%	0.01%	100%	99.99%	0.01%	100%
76,127,961-0	Inversiones Salmones Australes Ltda.	Indirect Subsidiary	Chile	US\$	0%	0%	0%	0%	100%	100%
79,872,420-7	Exportadora Los Fiordos Ltda.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
Foreign	AquaChile Inc.	Indirect Subsidiary	USA	US\$	0%	100%	100%	0%	100%	100%
76,125,666-1	Salmones Reloncaví SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
99,595,500-8	Piscicultura Codihue SpA	Indirect Subsidiary	Chile	US\$	0%	0%	0%	0%	100%	100%
88,274,600-3	Procesadora Mar del Sur SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,800,600-2	AquaChile S.A.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,512,930-K	Procesadora Cailin SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
78,754,560-2	AquaChile Magallanes SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,794,910-3	Aquainnovo SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Indirect Subsidiary	Chile	US\$	0%	70%	70%	0%	70%	70%
76,300,265-9	Laboratorio AquaChile SpA.	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
79,728,530-7	AquaChile Maullín Ltda	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
76,495,180-8	Procesadora Calbuco SpA	Indirect Subsidiary	Chile	US\$	0%	100%	100%	0%	100%	100%
96,519,280-8	Antarfisch SpA.	Indirect Subsidiary	Chile	US\$	0%	0%	100%	0%	100%	100%

- a) On March 31, 2022, Empresas Aquachile S.A. reported a material event to the CMF that on that date all the shares in the subsidiary GRUPO ACI S.A. and its subsidiaries in Costa Rica that are all engaged in the production and sale of tilapia, have been sold to AQUAFOODS GROUP S.A., a subsidiary of Industrias Martec incorporated in Puntarenas Province, Quepos, Costa Rica. Approval was obtained from the Costa Rican antitrust authority for this transaction on March 17, 2022. The price initially agreed was ThUS\$5,400, and a subsequent price adjustment of ThUS\$600, as stipulated in the sale agreement, brought the final price for the transaction to ThUS\$6,000. The effect on the income statement was a loss as of December 31, 2021, of ThUS\$36,989, while the ThUS\$600 price adjustment was recognized in March 2022 in Other income.
- b) On May 31, 2022, Inversiones Salmones Australes SpA was dissolved following its merger by absorption into Antarfisch SpA. An Extraordinary Shareholders' Meeting of the latter company approved a capital increase of ThUS\$925 by issuing 9,333,054 common shares with no par value. This brought that company's share capital to ThUS\$275,177 represented by 179,433,067 common shares with no par value.

- c) An Extraordinary General Shareholders' Meeting of Aquainnovo SpA was held on July 18, 2022, where the shareholders agreed the following: (i) To increase the share capital from US\$ 1,183,945 divided into 12,673 fully subscribed and paid common shares with no par value, to US\$ 3,956,752.42 divided into 42,354 shares with the same characteristics; (ii) To offer all the shares issued under the capital increase to the Company's shareholders Aquachile SpA and Exportadora Exportadora Limitada, who will subscribe for them and pay US\$ 2,772,807.42. (iii) To expand the Company's corporate purpose. (iv) As a consequence of these resolutions, to amend the Second and Fifth Permanent Articles and the First Transitory Article of the Company's bylaws.
- d) On September 29, 2022, AquaChile SpA sold to Aguas Claras S.A., 1 share of Piscicultura Codinhue SpA, representing 0.00003% of its issued shares
- e) Extraordinary shareholders' meetings of Salmones Reloncaví SpA and Piscicultura Codinhue SpA were held on September 30, 2022, where the following resolutions were agreed: (i) To a merger by incorporating Piscicultura Codinhue SpA into Salmones Reloncaví SpA, with the latter acquiring all the assets, liabilities and equity of the former and becoming the legal successor of all its rights and obligations. Piscicultura Codinhue SpA will then be dissolved without liquidation and Salmones Reloncaví SpA will become its legal successor; (ii) During the merger, to increase the share capital of Salmones Reloncaví SpA from US\$ 12,452,033 divided into 8,233,905 shares to US\$ 17,294,783 divided into 11,436,173 fully subscribed and paid nominative common shares without par value or any kind of preference, by issuing 3,202,268 shares for US\$ 4,842,750.
- f) In compliance with the provisions of Article 223 of General Commercial Company Law (the "GCCL") and in accordance with: (i) the resolutions approved at the Extraordinary General Shareholders' Meeting of Productos Alimenticios Super, S. DE R.L. DE C.V. (the "Merging Company") held on September 30, 2022; (ii) the resolutions approved at the Extraordinary General Shareholders' Meeting of Andes, Asesorías y Servicios, S. DE R.L. DE C.V. (the "Merged Company") held on September 30, 2022; and (iii) the resolutions contained in the Merger Agreement dated September 30, 2022 signed by the Merging Company and the Merged Company (collectively the "Merger Agreements"), it was agreed to approve the absorption of the Merged company into the Merging company, with the latter as the successor (the "Merger"). The Merger will become fully effective for all taxation, financial, accounting and operating purposes between the merged and merging companies and their shareholders as of the end of September 30, 2022
- g) Extraordinary General Shareholders' Meetings of Antarfish SpA and Aguas Claras S.A. were held on October 28, 2022, where the following was agreed: (i) To merge Aguas Claras S.A. with Antarfish SpA, where the former will absorb the latter. (ii) To increase the capital of Aguas Claras S.A. as a result of the merger and to issue the corresponding shares. (iii) To decrease the capital of Aguas Claras S.A. by cancelling its own shares acquired as the absorbing company in the merger. (iv) To amend the Fifth permanent and First transitory articles of its bylaws.

- h) An Extraordinary General Shareholders' Meeting of Aguas Claras S.A. was held on November 11, 2022, where the following was agreed: (i) To transform Aguas Claras S.A. into a simplified corporation in accordance with the law, and to change its corporate name to "Inversiones AquaChile SpA". (ii) To amend its bylaws, to establish that it will be domiciled in Puerto Montt and that it will be managed and represented by Empresas Aquachile S.A. who will also control the use of its corporate name.
- i) An Extraordinary General Shareholders' Meeting of Centro de Innovación Aquainnovo-Biomar S.A. was held on November 23, 2022, where the following was agreed: (i) To decrease the capital of the company from US\$ 9,175,929 comprised of 18,104 nominative, single-series, common shares with no par value, to US\$ 6,823.563 comprised of the same number and type of shares. (ii) To repay this capital decrease to shareholders pro-rata to their shareholdings, with each shareholder entitled to receive a capital repayment of US\$ 129.936257180734 per share after the legal term has elapsed. (iii) To amend the Fifth permanent and First transitory articles of the company's bylaws. The shareholders received the capital repayment on December 28, 2022.
- j) On December 20, 2022, Comercializadora de Alimentos Lo Miranda Limitada sold its share in Inversiones Sagunto S.A. to Agrocomercial AS Limitada, which already held 99.875% of the shares in this company. Accordingly, in accordance with Article 103 of Corporate Law, as 10 days have passed since the sale, Agrocomercial AS Limitada is now the sole shareholder of Inversiones Sagunto S.A. so has effectively absorbed it.
- k) Inversiones Eurosuper, S.L. is the sole shareholder of Alimentos Euroagro, S.L.U. ("Euroagro") and it is represented by its Board of Directors. On October 31, 2022, the Board agreed to dissolve Euroagro pursuant to Article 368 of the Spanish Companies Act, and it approved a full report on the liquidation of this company and its final financial statements. It recorded that there are no pending transactions or assets to be disposed of as of that date, and that its capital should be repaid to the sole shareholder.
- l) An Extraordinary Shareholders' Meeting of Aquainnovo SpA held on January 23, 2023 agreed to increase the share capital to US\$ 4,433,773.44 divided into 47,460 common shares with no par value. This required amending the fifth and first transitory articles of the bylaws.
- m) Exportadora Los Fiordos Limitada was changed by a public deed dated January 30, 2023 granted at the Rancagua Notary Office of Mr. Miguel Chacón Zeballos, as follows: a. the shareholders were updated following their statutory amendments and are now Inversiones AquaChile SpA and AquaChile SpA; b. Empresas Aquachile S.A. is now responsible for the company's management, representation and corporate name.

4.3.b) Affiliates or associates

An associate is company over which Agrosuper S.A. can exercise significant influence, but not control nor joint control, as it can participate in decisions regarding its operational and financial policies. The Group's share of its associates' net assets, after-tax net income and post-acquisition reserves is included in the financial statements. This requires initially recording the investment at cost and then adjusting the book value of the investment in subsequent periods to reflect the Group's share of the associate's net income, less impairment of goodwill and other changes in the associate's net assets, such as dividends.

4.3.c) Acquisitions and disposals

The net income from businesses acquired during the year is included in the consolidated financial statements from the effective date of acquisition. The net income of businesses sold during the year is included in the consolidated financial statements for the year until the effective date of disposal. Gains or losses upon disposal are calculated as the difference between the income obtained for the sale (net of expenses) and the net assets attributable to the interest that has been sold.

4.3.d) Transactions and non-controlling interests

Agrosuper S.A. applies the policy of considering transactions with non-controlling interests as transactions with Group shareholders. When acquiring a non-controlling interest, the difference between the amount paid and the share of the book value of that company's net assets is recorded in equity. Gains and losses on reductions in non-controlling interests, while retaining control, are also recorded in equity.

4.4 Functional and presentation currency

IAS 21 requires each entity that prepares financial statements in accordance with International Financial Reporting Standards to define the functional currency that measures the financial effects of its transactions. Each entity has to choose its functional currency according to IAS 21, which is the currency of the entity's primary economic environment.

Monetary assets and liabilities denominated in foreign currencies are recognized at the closing exchange rate for each period. Any changes between their original value and their closing value is recognized in the interim consolidated statement of comprehensive income under exchange differences, except if these changes are deferred in equity, such as cash flow hedges, which are recognized in other comprehensive income.

Assets and liabilities for subsidiaries with a functional currency other than the US dollar are converted to this currency at the exchange rate on the closing date of the interim financial statements on consolidation, and interim income statements are converted using the average exchange rate. Exchange differences on conversion arising on the net assets of these companies are recognized in equity in a separate conversion reserve within other reserves.

The functional currency of the entity shall reflect the underlying transactions, events and conditions that are significant to the entity. Consequently, once the functional currency has been chosen, it cannot be changed unless there is a change in such transactions, events or conditions.

When there is a change in the entity's functional currency, the entity shall apply the conversion procedures applicable to the new functional currency prospectively from the date of change.

4.5 Conversion basis

Assets and liabilities in UF, Chilean pesos, Euros, Mexican pesos, Japanese yen, Pounds Sterling and Brazilian reals have been converted to US dollars at the prevailing exchange rates on the closing date of these interim financial statements, as detailed below:

Currency	03.31.2023	12.31.2022
	US\$	US\$
Unidad de Fomento (UF)	45.00889	41.02421
Chilean pesos	0.00127	0.00117
Euro	1.08554	1.07021
Japanese yen	0.00753	0.00761
Pound sterling	1.23335	1.20802
Brazilian real	0.19717	0.18923
Mexican peso	0.05539	0.05129
Hong Kong dollar	0.12739	0.12820
Peruvian sol	0.26577	0.26216
Chinese yuan	0.14551	0.14452

Exchange differences and inflation indexation are charged or credited to net income according to IFRS, except for the conversion of subsidiaries financial statements that use a functional currency other than the US dollar, which are recorded in other reserves within equity.

4.6. Trade and other receivables

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio is comprised of sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each

customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 81.5% of sales are to customers with an individual line of credit approved by the insurance company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an insurance company are:

- Customers who guarantee and pay with Letter of Credit, who represent approximately 6.6% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, in order to finally pay Agrosuper S.A. or AquaChile S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 5.8% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 4.9% of receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with bank collection of the invoice upon product arrival represent 0.7% of receivables.
- Customers who fully prepay before the product is dispatched represent 0.5% of receivables.

4.7 Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, excluding periodic maintenance costs, and less accumulated depreciation and accumulated impairment losses. This cost includes the cost of replacing components of property, plant and equipment, if recognition criteria are met.

The cost of major maintenance is added to the book value of Property, Plant and Equipment as a replacement, if recognition criteria are met. Accounting policies and criteria are applied consistently to additional components that affect the valuation of plant and equipment and their corresponding depreciation.

Any gain or loss from the disposal or withdrawal of an asset is calculated as the difference between the sales price and the asset's book value and is recorded in net income for the period.

The Company reviews the book value of its assets to assess whether there is any indication that the book value may not be recoverable, in accordance with IAS 36. If identified, the recoverable value of the asset is estimated to calculate the extent of the impairment. Assets that do not generate independent cash flows are grouped into appropriate cash generating units (CGU) for impairment testing purposes.

The recoverable amount is the greater of fair value less selling costs, and value in use. Value in use is calculated as the present value of future cash flows discounted at a rate associated with the evaluated asset.

If the recoverable value of an asset is estimated to be less than its value book, the book value is reduced to the recoverable value.

Assets that have an indefinite useful life, for example, land, are not amortized and are tested for impairment on an annual basis. Amortized assets are tested for impairment whenever an event or change in circumstances indicates that their book value may not be recoverable.

Impairment losses can be reversed, but are limited to losses recognized in previous periods, in such a manner that the book value becomes the same as if these impairment adjustments had never been made.

4.8 Depreciation

Components of Property, plant and equipment are depreciated on a straight-line basis by distributing the asset's acquisition cost less its estimated residual value over the asset's estimated useful life. The following table presents the main components of Property, plant and equipment and their useful lives:

	Financial useful life Range in years
Buildings	40 and 50
Constructions and infrastructure works	20 and 50
Machinerand and equipment	10 and 15
Information technology equipment	3 and 5
fixed installations and accessories	10 and 20
Motor vehicles	5 and 10

Property, plant and equipment is depreciated on a straight-line basis over its useful life. The useful lives of the assets are reviewed annually to assess whether the initial conditions have changed. Land is recorded separately from any buildings or infrastructure built on it, and has an indefinite useful life, so is not depreciated.

The Group tests Property, plant and equipment for impairment at least once each year. Any reversal in impairment losses is recorded in net income, except assets that have been previously revalued whose reversal is recorded in equity.

4.9 Borrowing costs

The Group's property, plant and equipment include borrowing costs incurred to construct or acquire the asset. These costs are capitalized until the assets are in condition to be used, in accordance with IAS 23. Capitalized borrowing costs use the weighted average interest rate of the related loans.

4.10 Goodwill

Goodwill generated upon consolidation represents the excess of the acquisition cost over the Group's share of the fair value of assets and liabilities, including identifiable contingent assets and liabilities of a subsidiary as of the acquisition date.

The valuation of assets and liabilities acquired in taking control of a company is finally calculated based on the fair value of its assets and liabilities. The difference between the acquisition price and the fair value of the acquired company is recorded as goodwill.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an annual impairment provision.

The Company's assumptions to calculate the recoverable value of its assets during the period are as follows.

- a. Identification of acquired goodwill and its recognition when it complies with IAS 38 Intangible Assets. Revaluation is based on changes in market conditions since the last valuation, the acquirer's plans and evaluation of potential impairment. This includes brands already registered with the acquirer, concessions, and water rights recognized by AquaChile.
- b. Valuation of biomass at fair value according to the method validated by the acquirer. Atlantic salmon and Coho at fair value when it reaches 1.0 kg. While they weigh less than this weight, their fair value is accumulated cost less impairment. The biomass in sea water is classified as short term, with biomass in freshwater as long term.
- c. Valuation of property, plant and equipment not recently valued.
- d. Investments recognized using the equity method are recognized at fair value.
- e. Goodwill is the excess of the acquisition price over the net assets at fair value.

To support that the recoverable amount of the assets is greater than the amount paid and therefore there is no indication of impairment of goodwill, management has performed a Discounted Cash Flow using a 5-year time horizon and has performed an assessment of the Value in Use of Assets versus the Book Value of each goodwill.

4.11 Intangible assets other than goodwill

Separately acquired intangible assets other than goodwill are initially recognized at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition. After initial recognition, intangible assets are recorded at cost less any accumulated amortization and any accumulated impairment loss.

The useful lives of intangible assets are defined as finite and indefinite. Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a Cash Generating Unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date. Expected changes in useful life or the expected consumption pattern of future financial returns are recognized by changing the amortization period or amortization method, as appropriate, and treated as changes in accounting estimates. Amortization expenses for intangible assets with finite useful lives are recognized in the income statement, which is consistent with the function of an intangible asset.

The Company's main intangible assets are:

(a) Aquaculture concessions: Aquaculture concessions acquired from third parties are recognized at historical cost and their amortization is subject to the results of annual impairment testing.

(b) Research and development expenses: Research costs are expensed as incurred. An intangible asset that arises from developing an individual project is recognized only when Agrosuper S.A. and its subsidiaries can demonstrate the technical feasibility of completing the intangible asset so that it will become available for use or sale, their intention to complete it and their ability to use or sell the asset, how the asset will generate future financial returns, the availability of resources to complete the asset and the ability to reliably measure expenditure during its development.

(c) Water rights: Water rights are initially recognized at their acquisition cost and are not amortized. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(d) Commercial brands: The Company's brands are intangible assets with indefinite useful lives that are recognized at historical cost, less any impairment losses. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(e) IT projects and other intangible assets: These intangible assets correspond mainly to IT developments and licenses. These computer assets are capitalized at the value of the costs incurred in acquiring them and preparing them for use with the specific software. These costs are amortized over their estimated useful lives (4 to 8 years). Software maintenance costs are recognized as an expense in the period in which they are incurred.

4.12 Investments in associates

Investments by Agrosuper S.A. and its subsidiaries in associates are accounted for using the equity method. An associate is a company over which the Company has significant influence that is not a subsidiary or a joint venture. Under the equity method, the investment in the associate is recorded in the interim statement of financial position at cost plus post-acquisition changes based on the Company's share of the associate's net assets.

The interim income statement reflects the Company's share in the associate's operating results. When a change has been recognized directly in the associate's equity, the Company recognizes its share of any change and discloses it, if necessary, in the interim statement of changes in equity. Gains and losses on transactions between the Group and the associate are eliminated on consolidation based on the participation in the associate.

The reporting dates of associates are identical to those of Agrosuper S.A. and its subsidiaries and the associate's policies agree to those used by the Company for equivalent transactions and events under similar circumstances.

4.13 Impairment of non-financial assets

The Company and its subsidiaries assess whether there are indicators that a non-financial asset may be impaired at each reporting date. If such indication exists, or when there is an annual impairment testing requirement, the asset's recoverable value is estimated. An asset's recoverable value is the greater of the fair value of an asset or its cash generating unit, less its selling costs, and its value in use, and is calculated for an individual asset unless the asset does not generate cash inflows that are clearly independent from those of other assets or asset groups. When the book value of an asset exceeds its recoverable value, the asset is considered to be impaired and is written down to its recoverable value.

When assessing value in use, estimated future cash flows are discounted to present value using a before-tax discount rate that reflects current market assessments for the time value of money and the asset's specific risks. An appropriate valuation model is used to calculate fair value less selling costs.

Impairment losses of continuing operations are recognized in the income statement within expense categories consistent with the function of the impaired asset, except for previously revalued properties where the revaluation was recorded in equity. In this case, impairment is also recognized in equity, but limited to the value of the prior revaluation adjustment.

An assessment is made for assets at each reporting date as to whether there are indicators that the previously recognized impairment loss may no longer exist or may have decreased. If such an

indication exists, the Group estimates the asset's recoverable value. A previously recorded impairment loss is reversed only if there has been a change in the estimations used to determine the recoverable value since the last impairment loss was recorded. If this is the case, the asset's book value is increased to its recoverable value. This increased value cannot exceed the asset's book value, net of depreciation, if the impairment loss had never been recognized in prior years. This reversal is recognized in the income statement unless an asset has been revalued, in which case the reversal is treated as an increase in the revaluation.

The following criteria are also applied in assessing impairment of specific assets:

- a) **Goodwill** - Goodwill is reviewed annually to determine whether any impairment exists, or more often if events or changes in circumstances indicate that its book value may be impaired.

Impairment is determined for goodwill by evaluating the recoverable value of the cash generating unit (or group of cash generating units) to which the goodwill is allocated. When the recoverable value of the cash generating unit (or group of cash generating units) is less than the book value of the cash generating unit (or group of cash generating units) to which goodwill has been allocated, an impairment loss is recorded. Impairment losses relating to goodwill cannot be reversed in future periods.

The Company and its subsidiaries perform annual impairment testing annually at each reporting date.

- b) **Intangible assets with indefinite useful lives** - The impairment of intangible assets with indefinite useful lives is tested annually at each reporting date, either individually or by cash-generating unit, as appropriate.
- c) **Investments in associates** - After applying the equity method, the Company determines whether an additional impairment loss must be recognized for investments in associates. The Company and its subsidiaries determine whether there is objective evidence that the investment in the associate is impaired at each reporting date. In this case, the Group calculates the impairment as the difference between the associate's fair value and its acquisition cost, and recognizes this expense in the income statement.

4.14 Financial assets

The financial assets within the scope of IFRS 9 are classified at amortized cost, at fair value through profit and loss, or through equity, as appropriate.

When financial instruments are initially recognized, they are measured at fair value plus (in the case of investments not at fair value through profit or loss) directly attributable transaction costs.

The Company evaluates whether there are embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract provided the set is not being accounted for at fair value. If they are not closely related,

they are recorded separately and changes in value are accounted for directly in the statement of comprehensive income.

The Company and its subsidiaries classifies its financial assets after initial recognition and, when permitted and appropriate, reassesses this classification as of each reporting date. All regular purchases and sales of financial assets are recognized on the trade date, which is the date on which the company becomes committed to the trade. Regular purchases and sales of financial assets are those that require the delivery of assets within the time frame generally established by regulation or market convention. The following investment classifications are used:

- a) **Financial assets at fair value through profit and loss** - Financial assets at fair value through profit and loss include financial assets held for sale and financial assets initially recognized at fair value through profit and loss.

When a contract contains one or more embedded derivatives, the entire hybrid contract can be designated as a financial asset at fair value through profit and loss, except when the embedded derivative does not significantly modify the cash flows, or it is clear that separation of the embedded derivative is prohibited.

- b) **Derivative financial instruments and hedges** - The Company and its subsidiaries use derivative financial instruments such as forward exchange contracts, cross currency swaps (CCS) and interest rate swaps (IRS) to hedge their risks associated with fluctuations in interest rates and exchange rates. These derivative financial instruments are initially recognized at fair value at the date on which the derivative contract is entered into and are subsequently measured at fair value.

4.15 Inventories

Raw materials, products in process, finished products and spare parts are valued at the lesser of cost and net realizable value. Net realizable value represents the estimated sales value of the inventory less all remaining production costs and the costs necessary to carry out the sale.

Inventory is valued using the following methods:

- a) Finished products and products in process are animals that are no longer alive, such as poultry, pork, turkey and salmon processed into various cuts and packages and sausages, which are valued at their average monthly production cost. The average cost of finished products includes the value of raw materials, labor and indirect manufacturing costs.
- b) Raw materials, consumables and spare parts are valued at average acquisition cost.
- c) Inventory in transit is valued at acquisition cost.

Inventories of raw materials, consumables and spare parts that are expected to be used in production within a period of one year are presented as current assets. The Company estimates that most of its inventories have a high turnover.

When market conditions cause production cost to exceed net realizable value, an impairment estimate is recorded for the difference in value. This impairment estimate also considers amounts related to obsolescence arising from low turnover, technical obsolescence and products withdrawn from the market.

4.16 Biological assets

Due to the nature of the business operated by the Company and its subsidiaries, the breeding, incubation, fattening and reproduction of chickens, turkeys, porks and salmon are classified as biological assets.

Biological assets intended for sale are classified as current biological assets, and those intended to reproduce new biological assets are classified as non-current and are depreciated on a straight-line basis over their useful lives, as described in note 13.3.

For those biological assets that are valued under the absorption costing method, the Company periodically evaluates the existence of any indication that the carrying amount may not be recoverable (impairment) in accordance with the standards contained in IAS 41 or IAS 36, as applicable. If the recoverable amount of an asset is estimated to be less than its carrying amount, the latter is reduced to the recoverable amount.

Meat Segment

Current biological assets are valued using the total production absorption costing method due to the short term of the production process (43 days for chicken, 130 days for turkey and 180 days for pork) and/or because such cost is close to its fair value.

Non-current biological assets are valued using a production costing method less accumulated depreciation on the basis of their years of productive life and whose value is close to their fair values.

Aquaculture Segment

Starting January 1, 2019, the Company has opted for a discounted cash flow model or present value method for the determination of fair value. The estimates and valuation model used to measure biological assets are described below:

Biological assets (salmon), such as brood fish, eggs, fry, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish inventories at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the

above, if conditions so require, the Group performs an impairment test of its breeding biomass, the cumulative net effect of which is charged against the results for the period.

Biological assets (salmon) in breeding equal to or greater than one kilogram of weight are measured at fair value less estimated costs of processing and sale.

The direct and indirect costs incurred in the production process are part of the value of the biological asset through its capitalization. The accruals of such costs at the end of each period are compared and adjusted to the fair value of the biological asset.

Changes in the fair value of those biological assets are reflected in the consolidated statement of income of the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in bred-farmed condition (WFE¹). Thus, the evaluation considers the stage of the life cycle, its current weight and the expected distribution to the weight at which the valuation of the biomass is made. This estimate of fair value is recognized in the interim consolidated statement of income of the period.

A summary of the valuation criteria is as follows:

Stage	Assets	Valuation
Fresh water	Spawning fish	Direct and indirect cumulative cost
Fresh water	Eggs	Direct and indirect cumulative cost
Fresh water	Fry and smolts	Direct and indirect cumulative cost
Sea water	Fish in the sea	Fair value, according to the following:
		·Atlantic salmon, above 1.0 kg WFE ¹
		·Pacific salmon, above 1.0 kg WFE ¹
		Smaller fish are valued at their cumulative cost as of the reporting date, net of impairment, if appropriate.

Valuation model

The evaluation is reviewed for each fish farm and is based on the fish biomass at the close of each month. The detail includes the total number of fish growing-out, their estimated average weight and the cost of fish biomass. The estimated value is based on the average weight of the biomass, which is multiplied by the value per kg reflected in the market price. The market price is obtained from an index of international prices, or from sales as of the reporting date. So the data used for these purposes is level III input data, according to the definitions in IFRS 13.

Assumptions used to determine the fair value of breeding fish

The estimated fair value of the fish biomass will be always based on assumptions, even if the Group has sufficient experience when considering these factors. The estimates take into account the following components: volume of fish biomass, average biomass weights, distribution of fish weights and market prices.

¹¹WFE (*Whole Fish Equivalent*): is an industry standard measure, which refers to the weight of the whole bred salmon, also known internationally as *round weight* (RW).

Volume of fish biomass

The volume of fish biomass over 1 kg is estimated from the number of smolts in the sea, an estimate of their growth, an estimate of their mortality for the cycle, and other factors. Uncertainty with respect to the biomass volume is normally lower in the absence of mortality events or widespread illnesses.

Weight distribution to harvest

Fish in the water grow at different rates and, even in the presence of good estimates of average weight, there may be some dispersion in the quality and size of the fish. It is important to consider the distribution of size and quality as there are different prices on the market according to these attributes of the product. When estimating the value of the biomass of fish, a normal distribution of sizes, or in its absence, the most recent size distribution obtained in processing by the Group's processing plants, is considered.

Market prices

Market price assumptions are important for valuations, particularly when minor changes in market prices can result in significant changes in valuations.

4.17 Financial policies

The general financing and hedging policy of the Agrosuper companies provides guidelines for financing transactions using financial market hedging instruments, which aim to reduce operational risks, exchange rate risks and interest rate risks, which are described in the following policies.

- 1) **Financing policy** Financing requirements are identified by the Company's cash mismatches, which can be short or long term and are subject to the Company's financial performance and its investment plan. Accordingly, the Company bilaterally evaluates sources of short and long-term financing with local and international banks and the financial markets.
- 2) **Hedge policy** The objective of using derivatives is to reduce the financial risk of inflows and outflows committed in currencies other than the U.S. Dollar, arising in companies owned by Agrosuper. Derivatives are used to maintain known levels of debt and minimize exchange rate exposure in foreign trade transactions so as to reduce the effect of variations in the interest rates and/or exchange rates.
 - a) **Sale hedge policy** The objective of this policy is to hedge against the sale exchange rate by fixing income from exports. Since Agrosuper sells in different currencies, the execution of this policy converts all transactions from the currency of origin to the U.S. Dollar.

- b) **Debt Hedge Policy** In order to look for the best financing rates, it might be that the debt subscribed by Agrosuper is in different currencies than the one sought. On that basis, debt must be converted to the currency of interest through forwards or an interest rate swap in order to neutralize the effect of having debt in a different currency while maintaining the advantage of a lower interest rate. This analysis is always made prior to closing a transaction.
- c) **Interest Rate Risk Hedge Policy** The purpose of hedging interest rate is to limit the effect of variations in the interest rate in loans subscribed by Agrosuper to banks and financial institutions and in bonds, to thus reduce the volatility of cash flows generated by interest payments.
- d) **Balance Sheet Hedge Policy** Agrosuper manages currency mismatching on a balance sheet level through a model by which exposure to different currencies occurring in the consolidated financial statements is monitored daily, taking them to the Company's functional currency.

4.18 Financial liabilities

The Group has two groups of financial liabilities.

Other financial liabilities

- a) **Classification as debt or equity** - Debt and equity instruments are classified as either financial liabilities or as equity, according to the nature of the contractual arrangement.
- b) **Equity instruments** - An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. The equity instruments issued by Agrosuper S.A. are recorded at the value of the consideration received, net of direct issuance costs. The Company currently has only issued one series of shares.
- c) **Financial liabilities** - Financial liabilities are classified either as financial liabilities at fair value through profit and loss, or as other financial liabilities.

Financial liabilities at fair value through net income - Financial liabilities are classified at fair value through profit and loss when they are held for trading, or when they are designated as at fair value through profit and loss.

Other financial liabilities - Other financial liabilities including loans are initially valued at the value received, net of transaction costs. Other financial liabilities are subsequently revalued at amortized cost using the effective interest rate method, recognizing the interest expense based on the effective interest rate.

The effective interest rate method is used to calculate the amortized cost of a financial liability and the allocation of interest expense across the entire corresponding period. The effective interest rate is the rate which exactly discounts the future estimated payment cash flows over the expected life of the financial liability, or where appropriate a lesser period, or where the associated liability benefits from an early repayment option that is likely to be exercised.

Trade and other payables

Trade payables are initially recognized at fair value and subsequently at their amortized cost using the effective interest method. When the nominal value of a payable does not differ significantly from its fair value, it is recognized at its nominal value.

4.19 Derivative financial instruments and hedges

The Company and its subsidiaries use hedging financial instruments such as currency forwards, cross currency swaps and interest rate swaps to hedge risks related to exchange rates and interest rates, respectively.

Furthermore, it purchases futures and options on the Chicago Stock Exchange, with the aim of avoiding volatility in raw material commodity prices. These investments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently valued at their fair value.

Changes in the fair value of these derivatives are recognized in equity if they have been designated as hedging instruments and if the conditions established by IFRS are met to apply hedge accounting, otherwise they are recognized in net income.

Fair value hedge: The gain or loss arising from valuing a hedge instrument must be immediately recognized in the income statement, as must changes in the fair value of the hedged item attributable to the hedged risk, netting the effect in the same interim consolidated statement of income of the period.

Cash flow hedge: Changes in the fair value of the effective portion of derivatives are recorded in a net equity reserve known as cash flow hedges. The cumulative loss or gain in this account is transferred to the interim consolidated statement of income to the extent that the hedged item impacts the interim income statement because of the hedged risk, netting the effect in the same interim consolidated statement of income of the period.

The results corresponding to the ineffective portion of the hedges are recorded directly in the interim statement of income

The Company evaluates the existence of embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal

contract as long as the set is not being accounted for at fair value. If not closely related, they are recorded separately by accounting for variations in value in the income statement. Agrosuper S.A. and its subsidiaries has determined that its contracts have no embedded derivatives at the reporting date.

Fair value and classification of financial instruments

The fair value of derivative financial instruments is calculated as follows:

Derivatives traded on a formal market are valued at their quoted price at the reporting date.

Derivatives not traded on formal markets are valued by the Group using discounted expected cash flows and generally accepted options valuation models, based on current and future market conditions at the reporting date.

Therefore, the Group classifies financial instruments into the following hierarchies:

Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.

Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).

Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

4.20 Leases

IFRS 16 "Leases", the Company, in its capacity as lessee, identifies right-of-use assets related to lease contracts which are classified in the interim financial statement as Right-of-use leased assets. Upon inception of a lease, the Company recognizes a right-of-use asset and a lease liability. Assets and liabilities arising from a lease contract are initially measured at present value.

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease, i.e. whether the contract gives the right to control the use of an identified asset, for a period of time in exchange for a consideration. To assess whether a contract has the right to control the use of an identified asset, the Company assesses whether:

1. The contract implies the use of an identified asset. This can be specified explicitly or implicitly. If the supplier has a substantial right of substitution, then the asset is not identified;
2. The Company has the right to obtain substantially all the economic benefits from the use of the asset during the period; and
3. The Company has the right to manage the use of the asset, i.e. it has the right to decide how and for what purpose the asset is used.

Considerations:

- Right-of-use asset identification: As part of the contract review and analysis process, the Company identified right-of-use assets associated with identifiable and non-substitutable lease contracts, which were classified under Right-of-use assets.
- The Company has leases mainly for the lease of branches, offices, vehicles and boats.
- Interest rate used in the measurement of financial liabilities for leases: The Company determined the average interest rate of indebtedness based on the currency and term of the lease agreements.
- Lease term: The Company evaluated the terms of the leases, market conditions, costs related to lease termination and early cancellation.
- Initial valuation of lease contracts:
 - The Company excluded from this accounting, those with a remaining term of less than 12 months and whose amounts were less than US\$ 10,000.
 - The Company excluded the initial direct costs for the measurement of the right of use at the date of initial application.
 - The Company analyzed the lease term on a case-by-case basis for those leases with an option to extend or terminate the lease.

Each lease payment is allocated between the liability and the finance cost. The financial cost is recognized in the income statement during the lease period, in order to generate a constant periodic interest rate over the remaining balance of the liability for each period.

In this regard, the Company has opted not to recognise right-of-use assets and lease liabilities for those contracts with a term of twelve months or less and for those contracts whose assets are of a lesser amount than permitted by the standard. This recognition was made starting on 01/01/2019, applying the standard on its mandatory application date.

For those contracts described in the preceding paragraph, the lease cost is classified directly to cost of sales, distribution cost or administrative expense, depending on the nature of the contract

4.21 Interim Consolidated Statement of cash flow

The statement of consolidated statement of cash flow reflects cash movements during the period, determined using the direct method. The terms used in these interim statement of consolidated statement of cash flow are defined as follows:

Cash flows: Inflows and outflows of cash or other equivalents including time investments with a term of three months or less that are highly liquid and with a low risk of variation in value.

Operating activities: Those activities that generate the Group's principal source of revenue as well as other activities that cannot be classified as investing or financing.

Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

Financing activities: Those activities that bring about changes in the size and composition of total equity and financial liabilities.

4.22 Provisions

Provisions are obligations at the reporting date resulting from past events, which may damage the Company's equity, whose value and timing are uncertain. Provisions are recorded at the present value of the most likely amount the Company expects to disburse to settle that obligation.

Provisions are regularly reviewed and quantified using the latest available information at the reporting date.

4.23 Revenue recognition

The Company's revenues are mostly derived from its principal performance obligation to transfer its products under agreements in which the transfer of control determines compliance with its performance obligations. These revenues are recognized in a point in time under IFRS 15 terminology.

Revenues are measured at the fair value of the economic benefits received or receivable and are presented net of value added tax, specific taxes, returns, discounts and rebates.

Revenue from sales of goods is recognized after the Company has transferred to the buyer the risks and rewards of ownership of those goods in accordance with the terms agreed in the commercial agreements and does not retain the right to dispose of them or maintain effective control; generally, this means that sales are recorded upon physical transfer.

Domestic sales

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is made through our 26 commercial offices throughout the country, supplying supermarket chains, traditional channel, wholesale distributors and Food Service. Revenues from sales in the domestic market, net of all taxes, returns, discounts, contributions and rebates, are recognized upon delivery of the products together with the transfer of all risks and rewards thereof and once the performance obligation is satisfied.

Export

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is mainly made through our 11 international commercial offices, the main destinations being China, USA, Japan, Brazil, Russia, European Union, South Korea and Mexico, among others. In general, the Company's delivery terms for export sales are based on Incoterms 2000, being the official rules for the interpretation of commercial terms issued by the International Chamber of Commerce.

4.24 Income and deferred taxes

An income tax provision is calculated based on the Company's corporate taxable income, calculated according to current tax regulations. This calculation for foreign subsidiaries complies with the laws in their respective countries.

Deferred taxes are calculated using the balance method on temporary differences that arise between the tax value of assets and liabilities and their book values. However, if deferred taxes arise from the initial recognition of a liability or an asset in a transaction other than a business combination, which at the time of the transaction neither affected the accounting result nor the tax gain or loss, it is not accounted for. Deferred tax is calculated using the current tax rates and laws, or those about to be approved at the reporting date, which are likely to be applicable when the corresponding deferred tax asset is collected, or deferred tax liability is settled.

The Company does not record deferred taxes on temporary differences that arise from investments in subsidiaries, associates and investments in joint control agreements, provided the Company can control when those temporary differences will reverse and the temporary differences are not likely to reverse in the foreseeable future.

Current and deferred income taxes are recognized in the interim income statement, except taxes arising on items recognized in interim other comprehensive income, or directly in equity, or on a business combination. In such case, the corresponding tax is also recognized in Interim Other comprehensive income.

4.25 Segment reporting

The Company and its subsidiaries present segment information based on the financial information available to senior decision makers for assessing performance and allocating resources, in accordance with IFRS 8 "Operating Segments".

4.26 Earnings (loss) per share

Basic earnings per share is calculated as the quotient of net income (losses) for the period attributable to the Parent Company divided by the average weighted number of ordinary shares in circulation during that period, without including the average number of shares of the Parent Company held by any subsidiaries, should that be the case.

4.27 Dividends

Article 79 of Chile's Corporations Law establishes that, except if unanimously agreed otherwise by shareholders of all issued shares, listed corporations should distribute a cash dividend to its shareholders on a yearly basis, prorated based on their shares or the proportion established in the company's by-laws if there are preferred shares, of at least 30% of net income for each period, except when accumulated losses from prior years must be absorbed.

The Company's Board of Directors agreed to create a quarterly dividend provision equivalent to 30% of the Company's net income for the quarter, subject to the Company's annual net

distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. Net distributable income was defined at the Company's board meeting held on March 27, 2020, and the Annual General Shareholders' Meeting held on April 29, 2020 approved the policy to calculate the Company's net distributable income, dividends and profit sharing, where it was agreed to exclude the following:

- Unrealized income relating to increases in the fair value of biological assets regulated by IAS 41. This income will be recognized as net distributable net income when such assets have been realized. For these purposes, realized means the portion of those increases in the fair value of assets sold or disposed of by any other means.
- Unrealized income from the acquisition of other entities and unrealized income arising from applying paragraphs 24, 39, 42 and 58 of IFRS 3, which refers to business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Shareholders meeting.

4.28 Environment

Expenditure associated with the environment is charged to the income statement when incurred, except for when it relates to an investment project that is associated with production, in which case it is capitalized in accordance with IFRS.

4.29 Non-current assets held for sale and discontinued operations

Non-current assets or groups of assets whose book values will be recovered through sale rather than continued use are classified as held for sale. This condition is only fulfilled when the sale is highly probable and the asset is available for sale immediately in its current state. These assets are valued at the lower of their book value and their fair value less selling costs, considering that depreciation will no longer apply to such assets.

There are no discontinued operations, according to Company analysis based on the criteria described in paragraph 32 of IFRS 5.

4.30 New standards, interpretations and amendments

The following standards, interpretations and amendments are mandatory for the first time for financial periods beginning on or after January 1, 2023.

Amendments and improvements

Amendments to IFRS 3, 'business combinations' update a reference in IFRS 3 to the conceptual framework for financial reporting without changing the accounting requirements for business

combinations. See IFRS Manual of accounting para 29.89.

Amendments to IAS 16, 'Property, plant and equipment' prohibit a company from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, a company will recognise such sales proceeds and related costs in profit or loss. See IFRS Manual of accounting para 22.20.

Amendments to IAS 37, 'provisions, contingent liabilities and contingent assets' specify which costs a company includes when assessing whether a contract will be loss-making. See FAQ 16.72.1.

Annual improvements make minor amendments to IFRS 1, 'First-time Adoption of IFRS', IFRS 9, 'Financial instruments', IAS 41, 'Agriculture' and the Illustrative Examples accompanying IFRS 16, 'Leases'.

IFRIC Agenda decision – Lessor forgiveness of lease payments (IFRS 9 and IFRS 16)

In October 2022, the IASB finalised the agenda decision approved by the IFRS Interpretation Committee (IFRS IC) on 'Lessor Forgiveness of Lease Payments (IFRS 9 and IFRS 16)'. The agenda decision addresses the accounting from the perspective of the lessor, and in particular:

- how the expected credit loss ('ECL') model in IFRS 9 should be applied to the operating lease receivable when the lessor expects to forgive payments due from the lessee under the lease contract before the rent concession is granted.
- whether to apply the derecognition requirements in IFRS 9 or the lease modification requirements in IFRS 16 when accounting for the rent concession.

- a) Standards, interpretations and amendments issued, but not yet mandatory and which have not been adopted early

Paragraph 30 of IAS 8 requires an entity to disclose if there are new IFRS standards that are issued but not yet effective, and information relevant to assessing the possible impact that the application of the new standards will have on the entity's financial statements. This summary includes all new standards and amendments issued before 31 March 2023 with an effective date for accounting periods beginning on or after 1 April 2022.

Standards and Interpretations	as of
This standard replaces IFRS 4, which permits a wide variety of practices in accounting for insurance contracts. IFRS 17 will fundamentally change the accounting by all entities that issue insurance contracts and investment contracts with discretionary participation features.	01/01/2023
The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish between changes in accounting estimates and changes in accounting policies.	01/01/2024
These amendments include requirements for sale and leaseback transactions in IFRS 16 to explain how an entity accounts for a sale and leaseback after the date of the transaction. Sale and	01/01/2024

leaseback transactions where some or all the lease payments are variable lease payments that do not depend on an index or rate are most likely to be impacted..	
These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.	01/01/2024

The Company’s management believes that the adoption of the above standards, amendments and interpretations will have no significant impact on the Company’s consolidated financial statements when they are first applied.

5. FINANCIAL RISK MANAGEMENT AND DEFINITION OF HEDGES

The Group’s companies are exposed to risks that are managed by implementing systems that identify, measure, limit concentration and monitor these risks.

The basic policies defined by the Group include the following:

- Comply with good corporate governance standards.
- Strictly comply with all the Company's standards.
- Each business and corporate area defines:
 - Its markets and products, based on sufficient knowledge and ability to ensure effective risk management.
 - Criteria regarding third parties.
 - Authorized operators.

Businesses and corporate areas establish a predisposition to risk that is consistent with the defined strategy for each of their markets.

All the transactions performed by businesses and corporate areas are conducted within the limits approved by the appropriate internal entity.

Businesses, corporate areas, business lines and companies establish sufficient risk management controls to ensure that market transactions are conducted in accordance with the Company's policies, standards and procedures.

5.1 Interest rate risk

Variations in interest rate alter the fair value of assets and liabilities that accrue interest at a fixed rate, as well as future cash flows from assets and liabilities with a variable interest rate.

The objective of interest rate risk management is to achieve a balanced debt structure that minimizes the cost of debt, with reduced volatility in the interim consolidated statements of income.

Depending on the Group's estimates and debt structure objectives, hedging transactions take place by purchasing derivatives that mitigate these risks. The status of debts and their associated hedges is as follows:

Financial debt position, net of hedging transactions	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Bank loans (Note 21.1)	665,256	406,100
Bonds payable (Note 21)	934,368	913,100
Liability positions in derivative transactions (Note 22.3 a)	(55,073)	(3,056)
Asset positions in derivative transactions (Note 22.3 a)	-	-
Total	1,544,551	1,316,144

The Group's financial debt structure by fixed and variable interest rates, after purchased hedges, is as follows:

Net position:	03.31.2023	12.31.2022
Fixed interest rate	52.62%	43.49%
Protected interest rate	37.67%	45.07%
Variable interest rate	9.71%	11.44%
	100%	100%

5.2 Exchange rate risk

Exchange rate risk relates mainly to the following:

- A significant proportion of the meat segment marketed in Chile is sold in Chilean pesos.
- Loans contracted by Group's companies and denominated in Chilean pesos.
- Domestic payments for labor and raw materials purchases associated with animal production and other services.

The Company's exchange rate hedging policy is based on cash flows and maintaining a balance between flows indexed to the US dollar and the assets and liabilities in that currency, in order to mitigate exchange rate risk. The objective is to minimize the exposure of cash flows to exchange rate risk.

The instruments currently used to comply with the policy are currency swaps and exchange rate forwards, whose market value and notional amount are detailed in note 22.3a) and 22.3b) respectively. Likewise, Group policy is to refinance debt into the functional currency of each company.

5.3 Commodities risk

The Company is exposed to the risk of variations in some commodity prices, primarily on grain purchases for animal production, such as corn and soybean.

As of March 31, 2023 and December 31, 2022, the Company had no such hedge contracts.

5.4 Liquidity risk

The Company's liquidity policy consisting in obtaining long-term credit facilities and temporary financial investments. Their values should be sufficient to meet projected liquidity requirements for a period based on the circumstances and expectations surrounding debt and capital markets.

These projected liquidity requirements include gross financial debt maturity, after financial derivatives. Details of the characteristics and conditions of financial debt and financial derivatives are contained in the attached repayment table.

	2023 MUS\$	2024 MUS\$	2025 MUS\$	2026 MUS\$	2027 MUS\$	2028 + MUS\$	2029 + MUS\$	Total MUS\$
Principal repayment	321,702	118,725	119,469	167,404	17,404	174,824	625,446	1,544,974
Interest	55,136	53,591	50,382	49,424	39,162	34,469	115,745	397,909
Total	<u>376,838</u>	<u>172,316</u>	<u>169,851</u>	<u>216,828</u>	<u>56,566</u>	<u>209,293</u>	<u>741,191</u>	<u>1,942,883</u>

Note: Thousands of US dollars Repayments and interest incorporate CCS and IRS gains and losses.

5.5 Credit risk

The Group performs detailed credit risk monitoring.

Trade receivables:

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio is comprised of sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each

customer with a claim or in judicial collection, when the case is reported to the Insurance Company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 81.5% of sales are to customers with an individual line of credit approved by the Insurance Company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an Insurance Company are:

- Customers who guarantee and pay with Letter of Credit, who represent approximately 6.6% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, in order to finally pay Agrosuper S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 0.5% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 5.8% of receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with bank collection of the invoice upon product arrival represent 0.7% of receivables.
- Customers who fully prepay before dispatch represent 0.5% of receivables.

Other financial assets:

Cash surpluses are invested with domestic and foreign financial entities, within limits established for each instrument.

Banks and financial institutions are chosen from those with at least two investment grade risk ratings, according to the main international risk rating agencies, such as Moody's, Standard & Poors and Fitch Ratings.

5.6 Risk measurement

Interest rate risk:

If interest rates change by 5%, the annual interest on long-term loans will increase or decrease on US dollar loans as follows:

Currency	Description	Maturity	Semiannual Rate	Principal in currency	Interest in currency	5% rate change in currency	Change %
USD	Crédito LP BOFA 2 Libor 3M	09.29.2026	2.56%	100,000,000	2,563,497.41	128,174.87	0.128%
USD	Crédito LP Sumitomo Libor 3M	10.20.2026	2.56%	50,000,000	1,281,748.70	64,087.44	0.128%

Note: Only includes floating rate long-term loans (not IRS fix to fix)

Exchange rate risk:

The Company hedges exchange rates with forwards and cross currency swaps to minimize its exchange rate risks.

The net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	03.31.2023 Original currency (thousands)	12.31.2022
Chilean pesos	110,293,021	124,731,325
Yen	20,937,370	19,395,833
Mexican peso	469,899	545,345
Euro	14,048	15,410
UF	(34)	(94)

If exchange rates increase by 10%, the net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	03.31.2023 Original currency (thousands)	12.31.2022
Chilean pesos	109,977,071	124,341,377
Yen	21,005,097	19,457,286
Mexican peso	470,150	545,672
Euro	14,053	15,416
UF	(34)	(94)

6. MANAGEMENT'S JUDGMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES

Applying IFRS requires the use of estimates and assumptions that affect the values of assets and liabilities at the reporting date and income and expenses during the reporting period. Management must make judgments and estimates that may have a significant effect on the figures presented in these interim consolidated financial statements prepared under IFRS.

Management must make judgments and estimates that have a significant effect on the figures presented in these interim consolidated financial statements. The most critical estimates and judgments are detailed as follows:

6.1 Useful life of assets

Depreciation of PPE is calculated on a straight-line basis based on the estimated useful lives of the assets, considering their estimated residual value. When an asset is comprised of significant components, which have different useful lives, each part is depreciated separately. The estimated useful lives and residual values of PPE are reviewed and adjusted, if necessary, at each interim balance sheet date.

6.2 Asset impairment

The Company and its subsidiaries review the book value of its tangible and intangible assets to assess whether there is any indication that these assets could be impaired.

For intangible assets of indefinite useful life, which are not amortized, on an annual basis or earlier if evidence of impairment is detected, the necessary tests are performed to ensure that their carrying amount does not exceed their recoverable amount.

Assets that do not generate independent cash flows are grouped into their appropriate cash generating unit (CGU) for impairment testing purposes. The recoverable value of these assets or CGUs is the higher of their fair values (discounted future cash flow method) and their book values.

Other non-financial assets other than goodwill and intangible assets with indefinite useful lives are tested for impairment whenever events or changes in business circumstances indicate that the carrying amount of the assets may not be recoverable, and an impairment loss is recognized when the carrying amount is greater than the recoverable amount.

The Company assesses annually whether impairment indicators on non-financial assets that resulted in losses recorded in prior years have disappeared or decreased. If this situation exists, the recoverable amount of the specific asset is recalculated and its carrying value increased if necessary. The increase is recognized in the Interim Consolidated Statement of Income by Function as a reversal of impairment losses. The increase in the value of the previously impaired asset is recognized only if it arises from changes in the assumptions that were used to calculate the recoverable amount. The amount of the increase in the asset resulting from the reversal of the impairment loss is limited to the amount that would have been recognized had the impairment not existed.

6.3 Allowance for doubtful receivables

The Company evaluates accounts receivable for impairment on a collective basis by grouping financial assets according to similar risk characteristics that are indicative of the debtors' ability to meet their obligations under the agreed terms. When there is objective evidence that an impairment loss on accounts receivable has been incurred, the amount of the loss is recognized in the Interim Consolidated Statement of Income by Function under Administrative expenses.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed.

Any subsequent reversal of an impairment loss is recognized in income to the extent that the carrying amount of the asset does not exceed its fair value at the date of reversal.

6.4 The probability of occurrence and the value of uncertain or contingent liabilities

Estimates are based on the information available at the reporting date. However, future events may require these estimates to be revalued in future periods.

6.5 Fair value of biological assets

All biological assets in the meat segment are valued using the total production cost absorption method, due to the short term nature of the productive process and as this cost is close to their fair values.

Biological assets of the aquaculture segment, such as brood fish, eggs, alevins, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish stocks at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the foregoing, if conditions so require, the Group performs an impairment test on its growing biomass, the net cumulative effect of which is charged against income for the period.

Biological assets in breeding equal to or greater than one kilogram are measured at fair value less estimated costs of processing and sale.

Direct and indirect costs incurred in the production process are part of the value of the biological asset through capitalization. The accrual of such costs at the end of each period is compared and adjusted to the fair value of the biological asset.

Changes in the fair value of such biological assets are reflected in the statement of income for the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in the bled-farmed state (WFE). This way, the evaluation considers the stage of the life cycle, its current weight and the expected distribution at the weight at which the biomass is valued. This fair value estimate is recognized in the Group's income statement.

Valuation model

As of the consolidated financial statements ended December 31, 2019, the Company has opted for a discounted cash flow model or present value method for determining fair value.

The estimates and the valuation model applied for the measurement of biological assets are detailed below:

The model uses a discount rate determined for each region, which reflects the risk by geographical sector of cultivation. In addition, the projected costs include a theoretical cost of use of concessions, in accordance with the definitions contained in IAS 41, allowing the adjustment to fair value of the biological asset at different stages of growth to be taken to present value.

The assessment is reviewed for each farm and is based on the biomass of fish existing at the end of each month. Its detail includes the total number of fish in farming, their estimated average weight and the cost of fish biomass. In its calculation, the value is estimated by considering the average weight at which the biomass is found, which in turn is multiplied by the value per kilo that reflects the market price. The market price is obtained from an international price index, or from sales made at the closing date of the financial statements, and, therefore, Level III input data is used for these purposes, in accordance with the definitions of IFRS 13.

Assumptions used to determine the fair value of farmed fish

The estimation of the fair value of fish biomass will always be based on assumptions, even when the Group has sufficient experience in considering these factors. Estimates are applied considering the following elements: volume of fish biomass, average weights of biomass, distribution at valuation weight and market prices.

Volume of fish biomass

The volume of fish biomass to a kilogram is estimated based on the number of smolts seeded in the seawater, the estimate of cumulative growth, and the record of observed mortality in the cycle, among others. Uncertainty regarding biomass volume is usually lower in the absence of massive mortality or disease events.

Harvest weight distribution

Fish in water grow at different rates and, even in the presence of good estimates for average weight, there may be some dispersion in fish quality and size. It is relevant to consider the distribution of size and quality since there are different prices in the market depending on these product attributes. When estimating the value of fish biomass, a normal size distribution or, alternatively, the most recent size distribution obtained in processing by the Group's processing plants is considered.

Market prices

The assumption of market prices is important for the evaluation, especially when minor changes in market prices can produce significant changes in the evaluation.

6.6 Net realizable value of inventories

Inventories are valued at the lower of production or acquisition cost and their net realizable value, which is estimated as the selling price of the inventories in the normal course of business, less the estimated costs to complete production and those necessary to perform the sale. The costs of inventories include all costs arising from production and other costs incurred in that process, which are considered part of cost of sales (absorption costing).

6.7 Fair value of derivative instruments

The fair value of derivative instruments is determined using assumptions based on quoted market rates, adjusted to take into account the specific characteristics of each instrument.

7. CASH AND CASH EQUIVALENTS.

- a) Cash and cash equivalents as of March 31, 2023 and December 31, 2022, are detailed as follows:

Details	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Cash and bank accounts	34,558	29,227
Remunerated current accounts	47,136	58,887
Term deposits	148,425	660
Total	230,119	88,774

Note: The remunerated checking accounts as of March 31, 2023 and December 31, 2022, are balances held at Scotiabank, Bank of América and Corpbanca-Itaú.

Fixed-income mutual funds are investments in units, and they are revalued at each reporting date.

There were no restrictions on the availability of cash.

- b) Cash and cash equivalents by currency are as follows:

Currency	03.31.2023 ThUS\$	12.31.2022 ThUS\$
US dollar	194,522	59,389
Chilean peso	14,453	9,432
Euro	10,835	8,760
Japanese yen	7,573	8,480
Pound sterling	1,257	984
Mexican peso	648	798
Chinese yuan	751	846
Other currencies	80	85
Total	230,119	88,774

8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other current and non-current financial assets as of March 31, 2023 and December 31, 2022, are detailed as follows:

Details	Current		Non-current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Hedging contracts	5,775	6,023	-	-
Deposits per call to Margin	1,927	17,436	-	-
Others	-	-	15	15
Total	7,702	23,459	15	15

Derivative contracts are detailed in Note 22.3.

9. OTHER CURRENT NON-FINANCIAL ASSETS

Other current non-financial assets as of March 31, 2023 and December 31, 2022, are detailed as follows:

Details	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Prepaid security	2,251	6,630
Prepaid expenses	20,923	15,570
Documents in guarantee	1,038	1,044
Others	2,880	1,532
Total	27,092	24,776

10. TRADE AND OTHER CURRENT RECEIVABLES, NON-CURRENT RIGHTS RECEIVABLE

As of March 31, 2023 and December 31, 2022, these are detailed as follows:

Details	Trade and other receivables Total current		Rights receivable Total non-current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Domestic trade receivables	159,293	175,008	-	-
Export trade receivables	193,354	188,219	-	-
Notes receivable	7,844	8,109	-	-
Subtotal gross trade receivables	360,491	371,336	-	-
Allowance for doubtful receivables	(1,562)	(1,820)	-	-
Subtotal net trade receivables	358,929	369,516	-	-
Employee receivables	7,873	7,916	-	-
Other rights and receivables	19,616	14,571	3,416	3,529
Subtotal other receivables	27,489	22,487	3,416	3,529
Total trade and other receivables	386,418	392,003	3,416	3,529

The fair values of trade and other receivables are equal to their commercial values as they represent the amounts in cash that will be collected for each concept.

There are no significant restrictions on the availability of these accounts receivable.

The Company has no balances in a guaranteed portfolio as of March 31, 2023 and December 31, 2022.

The balances are presented gross.

The balances in this account do not generally accrue interest.

The principal debtors that comprise Trade receivables and other current receivables are as follows:

Trade debtor (gross)	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Traditional	23,564	35,252
Supermarket	108,772	114,533
Industrial	21,312	19,489
Food service	13,489	13,843
Subtotal domestic trade debtors	167,137	183,117
Subtotal export trade debtors	193,354	188,219
Total gross trade receivables	360,491	371,336

These values do not include the allowance for doubtful receivables. The general criterion for determining the impairment provision has been established within the framework of IFRS 9, which requires analyzing the long-term behavior of the customer portfolio in order to generate an index

of expected credit losses by tranches based on the age of the portfolio. This analysis provided the following results for the Company:

	03.31.2023			12.31.2022		
	Gross book value	Expected loss rate	Provision for impairment	Gross book value	Expected loss rate	Provision for impairment
	ThCh\$	ThCh\$	%	ThCh\$	ThCh\$	%
Not past-due	346,492	-	0%	348,319	-	0%
1 up to 90 days	36,138	(156)	20%	41,522	(182)	20%
91 up to 180 days	3,600	(312)	40%	2,451	(364)	40%
181 up to 250 days	794	(469)	60%	488	(546)	60%
Over 250 days	956	(625)	80%	1,043	(728)	80%
	<u>387,980</u>	<u>(1,562)</u>		<u>393,823</u>	<u>(1,820)</u>	

The impairment percentage for each tranche of the portfolio differs from directly applying the above percentages, because they apply to the portion of the portfolio not covered by credit insurance.

The amounts claimed on these insurance policies and the corresponding compensation received during 2023 and 2022 are as follows:

Details	01.01.2023 to 03.31.2023 ThUS\$	01.01.2022 to 03.31.2022 ThUS\$
Opening balance of claims pending settlement	1,089	1,696
Claims settled in the period	374	80
Write-offs	(1)	(15)
claims indemnified in the period	(151)	(952)
Deductible for claims settled	<u>615</u>	<u>602</u>
Closing balance of claims pending settlement	<u>1,302</u>	<u>809</u>

An impaired receivables provision is created for each customer in accordance with the conditions established with the insurance companies when the customer was evaluated.

Both the domestic and international markets have a credit line approved by various Insurance Companies, which has a 10% excess. Therefore, provisions will not exceed this 10%.

The compensation received and the premium expense for this insurance are recorded on a cash basis, and the allowance for doubtful accounts receivable is recorded on an accrual basis, as required by International Financial Reporting Standards (IFRS).

10.a) Stratification of the trade and other receivables portfolio by age.

Trade and other receivables	Balance as of 03.31.2023												Total Current ThUS\$	Total Non-Current ThUS\$
	Total portfolio not yet due ThUS\$	Overdue 1-30 days ThUS\$	Overdue 31-60 days ThUS\$	Overdue 61-90 days ThUS\$	Overdue 91-120 days ThUS\$	Overdue 121-150 days ThUS\$	Overdue 151-180 days ThUS\$	Overdue 181-210 days ThUS\$	Overdue 211-250 days ThUS\$	Overdue over 251 days ThUS\$	Total Overdue Portfolio ThUS\$			
Trade receivables, gross	319,001	32,432	2,959	467	2,486	524	531	25	389	328	40,141	359,142	-	
Documents receivable in judicial collection	2	201	60	19	21	33	5	371	9	628	1,347	1,349	-	
Other receivables, gross	27,489	-	-	-	-	-	-	-	-	-	-	27,489	3,416	
Total	346,492	32,633	3,019	486	2,507	557	536	396	398	956	41,488	387,980	3,416	

Trade and other receivables	Balance as of 12.31.2022												Total Current ThUS\$	Total Non-Current ThUS\$
	Total portfolio not overdue ThUS\$	Overdue 1-30 days ThUS\$	Overdue 31-60 days ThUS\$	Overdue 61-90 days ThUS\$	Overdue 91-120 days ThUS\$	Overdue 121-150 days ThUS\$	Overdue 151-180 days ThUS\$	Overdue 181-210 days ThUS\$	Overdue 211-250 days ThUS\$	Overdue over 251 days ThUS\$	Total Overdue Portfolio ThUS\$			
Trade receivables, gross	325,832	35,990	2,722	2,682	1,223	616	387	157	305	307	44,389	370,221	-	
Documents receivable in judicial collection	-	89	21	18	214	4	7	17	9	736	1,115	1,115	-	
Other receivables, gross	22,487	-	-	-	-	-	-	-	-	-	-	22,487	3,529	
Total	348,319	36,079	2,743	2,700	1,437	620	394	174	314	1,043	45,504	393,823	3,529	

By portfolio:

Overdue ranges	Balance as of 03.31.2023						Balance as of 12.31.2022						
	Portfolio		Renegotiated Portfolio		Total gross portfolio		Portfolio		Renegotiated Portfolio		Total gross portfolio		
	Number of Customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	
Not yet due	5,759	346,284	13	-	208	5,772	346,492	5,189	348,290	4	29	5,193	348,319
Between 1 and 30 days	2,059	32,633	-	-	-	2,059	32,633	2,503	36,079	-	-	2,503	36,079
Between 31 and 60 days	592	3,017	4	-	2	596	3,019	741	2,743	-	-	741	2,743
Between 61 and 90 days	323	486	-	-	-	323	486	384	2,700	-	-	384	2,700
Between 91 and 120 days	322	2,507	-	-	-	322	2,507	378	1,437	-	-	378	1,437
Between 121 and 150 days	246	557	-	-	-	246	557	344	620	-	-	344	620
Between 151 and 180 days	177	536	-	-	-	177	536	274	394	-	-	274	394
Between 181 and 210 days	210	396	-	-	-	210	396	204	158	2	16	206	174
Between 211 and 250 days	302	364	1	-	34	303	398	243	189	2	125	245	314
Over 250 days	245	826	2	-	130	247	956	260	1,043	-	-	260	1,043
Total		387,606		374		387,980		393,653		170		393,823	

(*) The sum is not linear, since the same customer may be in more than one stratification

10.b) Portfolio contested and in judicial collection.

Portfolio contested and in judicial collection.	Balance as of 03.31.2023		Balance as of 12.31.2022	
	Number of Customers	Amount ThUS\$	Number of customers	Amount ThUS\$
Documents receivable contested	29	48	43	82
Documents receivable in judicial collection	144	1,301	172	1,033
Total	173	1349	215	1,115

10.c) Allowances and write offs.

Allowances and write-offs	Balances as of	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Opening balance	1,820	1,471
Provisions	873	558
Provisions and (write-offs) in the period	(1,131)	(209)
Closing balance	1,562	1,820

11. BALANCES AND SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES

Transactions between the Company and its subsidiaries consist of recurring transactions made under regular business terms. These intergroup transactions have been eliminated upon consolidation and are not disclosed in this note. Since there are no doubtful balances, management has not made any allowances for doubtful accounts to reduce balances receivable and there are no related guarantees.

11.1 Balances and significant Transactions with Related Parties

Receivables and payables between the Company and its unconsolidated related companies are detailed as follows:

a) Receivables with Related Parties

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						03.31.2023 ThUS\$	12.31.2022 ThUS\$
China		Foreign	V&F (Sanghai) Wine Trade Co.Ltd	Yuan	Commercial	-	-
Chile	Common shareholder	76.008.900-1	Agroindustrial y Comercial Superfruit Ltda.	Peso chileno	Commercial	-	-
Total						-	-

b) Payables with Related Parties

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						03.31.2023 ThUS\$	12.31.2022 ThUS\$
Chile	Controlling shareholder	78.407.260-6	Promotora Doñihue Ltda. (a)	US dollar	Dividend provision	93,541	90,220
Chile	Non-controlling shareholder	96.733.090-6	Agrocomercial El Paso S.A. (a)	US dollar	Dividend provision	6,554	1,393
Total						100,095	91,613

(a) dividends are the current dividend provision for each period.

c) **Significant transactions with Related Parties exceed ThUS\$ 50 and their effect on net income.**

Chilean ID number	Company	Relationship	Transaction description	ThUS\$ 03.31.2023		ThUS\$ 12.31.2022	
				Transactions	Effect on net income (loss)	Transactions	Effect on net income (loss)
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Sale of raw materials	5,341	5,341	7,485	7,485
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Purchase of raw materials	12,239	(12,239)	9,965	(9,965)
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Commission	924	(924)	4,938	(4,938)
96.725.160-7	Graneles de Chile S.A.	Accionista común	Demurrage to pay	-	-	-	-
				519,296	(519,296)	16,003	(16,003)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Freight	8,916	(8,916)	973	(973)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Warehouse Capacity	14,271	(14,271)	1,267	(1,267)
79.923.160-3	Soc. Comercial Las Coscojas Ltda	Common shareholder	Freight	0	-	1974	(1,974)
79.806.660-9	Barros y Errazuriz Abogados Ltda.	Director in common	Consultancy fees	0	-	92	(92)

11.2 Senior Management and the Board of Directors

Agrosuper S.A. is managed by a Board of Directors composed of ten members. The directors shall serve a term of three years and may be re-elected.

At an extraordinary shareholders' meeting held on April 29, 2020, it was agreed to change the number of Directors from six to ten members.

The directors appointed are:

Gonzalo Vial Vial	: Chairman
Carlos Jose Guzman Vial	: Vice Chairman
Fernando Barros Tocornal	: Director
María Pilar Vial Concha	: Director
María José Vial Concha	: Director
Verónica Edwards Guzmán	: Director
Andres Alberto Vial Sanchez	: Director
Canio Corbo Lioi	: Director
Antonio Tuset Jorratt	: Director
Juan Claro González	: Director

a) Director's remuneration

The parent company's Directors have received remuneration and accrued a profit share as of March 31, 2023 and 2022, as follows:

Name	Position	03.31.2023		31.03.2022	
		Board Fees ThUS\$	Share of Net Income ThUS\$	Board Fees ThUS\$	Share of Net Income ThUS\$
Mr. Gonzalo Vial Vial	Chairman	47	27	55	89
Mr. Carlos Jose Guzman Vial	Vice Chairman	36	18	40	69
Mr. Fernando Barros Tocornal	Director	23	12	28	46
Ms. Maria Pilar Vial Concha	Director	23	12	28	46
Ms. Maria Jose Vial Concha	Director	23	12	28	46
Ms. Veronica Edwards Guzman	Director	23	12	28	46
Mr. Andres Alberto Vial Sanchez	Director	23	12	28	46
Mr. Canio Corbo Lioi	Director	23	12	28	46
Mr. Antonio Tuset Jorratt	Director	23	12	28	46
Mr. Juan Claro Gonzalez	Director	23	12	28	46
Total		267	141	319	526

Note: as of March 31, 2023 and 2022, profit sharing is based on the net distributable income described in Notes 4.27 and 25.6

b) Senior executive's remuneration

Description	03.31.2023 ThUS\$	31.03.2022 ThUS\$
Wages and salaries	881	787
Welfare benefits	16	13
Employee termination benefits	-	-
Senior executives remuneration	896	800

12. INVENTORIES

12.1 Inventories are detailed as follows

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Raw materials	314,335	262,681
Products in process	7,205	10,868
Finished products (a)	375,962	366,820
Aquaculture net realizable value and fair value	14,488	25,044
Materials, consumables and spare parts	87,995	80,622
Obsolescence provision (b)	-	-
Total	799,985	746,035

Management estimates that its inventory will be used within less than one year.

The Company has no rebates on inventories nor reversed any rebates in the period and it has not provided any inventories as a guarantee, as of March 31 2023 and December 31, 2022.

The amount of inventories recognized as cost in the periods ended March 31, 2023 and 2022, amounts to ThUS\$896,745 and ThUS\$ \$ 741,001 respectively.

- Finished products are expressed at their consolidated value. Therefore, any profit margins are discounted on sales and purchases to subsidiaries and associate companies.
- The Company has provided against any obsolescence associated with consumable supplies, covering supplies that will not be used in production, derived from low turnover and technical obsolescence.

The movement of fair value by finished product is as follows:

Changes in the fair value and net realizable value of finished products for the period are as follows:

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Opening balance fair value of finished products	25,044	2,279
Fair value transferred from biological assets to finished products	136,595	563,053
Fair value of finished products harvested and sold with effect on income	(147,151)	(540,288)
Closing balance fair value and net realizable value of finished products	14,488	25,044

13. BIOLOGICAL ASSETS

13.1 Detail of biological assets

Biological assets as of March 31, 2023 and December 31, 2022, are detailed as follows:

	Current		Non-current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Meat biological assets	235,892	232,152	30,651	31,638
Aquaculture biological assets	637,029	627,208	56,933	48,752
Total	872,921	859,360	87,584	80,390

13.2 Movement in biological assets

Movements in biological assets associated with the meat and aquaculture businesses as of March 31, 2023 and December 31, 2022, are as follows:

a) Meat Segment

MOVEMENTS IN MEAT ASSETS

	Current	
	From 01.01.2023 to 03.31.2023 ThUS\$	From 01.01.2022 to 12.31.2022 ThUS\$
Opening balance	232,152	207,324
Changes to biological assets		
Increases for incubation and birth costs	40,081	155,782
Increases for fattening costs	399,198	1,601,594
Decreases for processing	(435,539)	(1,732,548)
Total changes to biological assets	3,740	24,828
Closing balance of current biological assets	235,892	232,152
	Non-current	
	From 01.01.2023 to 03.31.2023 ThUS\$	From 01.01.2022 to 12.31.2022 ThUS\$
Opening balance	31,638	26,161
Changes to biological assets		
Increases for purchases and relocating breeders	10,271	43,100
Decreases for depreciation and processing breeders	(11,258)	(37,623)
Total changes to biological assets	(987)	5,477
Closing balance of non-current biological assets	30,651	31,638

b) Aquaculture Segment

MOVEMENTS IN AQUACULTURE ASSETS

	Current	
	From 01.01.2023 to 03.31.2023	From 01.01.2022 to 12.31.2022
	ThUS\$	ThUS\$
Opening balance	627,208	775,735
Changes to biological assets		
Fair value of biological assets for the period (a)	149,154	389,021
Fair value of biological assets transferred to inventories	(136,595)	(563,053)
Increases for purchases and relocating biomass	24,912	83,328
Increases for fattening costs	231,444	838,746
Decreases for processing	(259,094)	(896,569)
Total changes to biological assets	9,821	(148,527)
Closing balance of current biological assets	637,029	627,208
	Non-current	
	From 01.01.2023 to 03.31.2023	From 01.01.2022 to 12.31.2022
	ThUS\$	ThUS\$
Opening balance	48,752	38,515
Changes to biological assets		
Decrease from harvesting and transfers to biological assets,	33,093	93,565
Increases for purchases and relocating breeders and biomass	(24,912)	(83,328)
Exchange rate differences on valuation of biological assets	-	-
Total changes in biological assets	8,181	10,237
Closing balance of non-current biological assets	56,933	48,752

(a) The fair value of biological assets for the period, and its balancing entry is in the consolidated statement of income according to Note 27 (see statement of interim income for the aquaculture segment).

Changes in fair value of biological assets for the period are as follows:

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Opening balance fair value of biological assets	148,374	322,406
Fair value of biological assets for the period with effect on income (a)	149,154	389,021
Fair value of biological assets transferred to inventories	(136,595)	(563,053)
Closing balance fair value of biological assets	160,933	148,374

13.3 Useful lives and depreciation rates for the meat segment

	Animals	Useful life in months	Useful life in years
Birds	Hens, roosters and older chickens (grandfathers and grandmothers), breeders	16 months	1.3 years
	Breeder turkeys	14.5 months	1.2 years
	Females (grandmothers)	10 months	0.8 year
Pigs	Males (grandfathers)	12 months	1 year
	Breeders	13 months	1.1 years

13.4 Gross book value and depreciation of non-current biological assets

	03.31.2023			12.31.2022		
	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$
Meat segment	46,776	(16,125)	30,651	48,167	(16,529)	31,638
Aquaculture segment	56,933	-	56,933	48,752	-	48,752
TOTAL	103,709	(16,125)	87,584	96,919	(16,529)	80,390

13.5 Physical quantities by biological asset groups

Period	MEAT SEGMENT			AQUACULTURE SEGMENT		
	Biomass (kg)	Units	Sale (kg) (*)	Biomass (kg)	Units	Sale (kg) (*)
December 2022	140,749,723	27,165,878	932,927,370	94,381,362	158,833,573	150,161,900
March 2023	137,138,043	25,172,633	235,120,405	84,757,407	132,142,757	43,056,437

(*) Sales volumes are measured from January 1 to the close of the indicated month.

The biological assets recorded at production cost for the meat segment were not impaired, as of the date these consolidated financial statements were issued, in accordance with IAS 41.

14. CURRENT TAX ASSETS AND LIABILITIES

Current and non-current tax assets and liabilities as of March 31, 2023 and December 31, 2022, are as follows:

14.1 Current and non-current tax assets

	Current		Non-current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Monthly provisional payments for the period (a)	8,461	42,643	-	-
Monthly provisional payments for prior years	45,439	5,612	-	-
Other credits	3,128	3,206	-	-
VAT recoverable	41,052	26,463	-	-
Exporters VAT	25,947	22,808	-	-
Training credits	2,080	2,154	-	-
Austral law credits	-	7,672	56,705	50,661
Total	126,107	110,558	56,705	50,661

(a) These are monthly provisional tax payments less the corresponding corporate income tax provision, by legal entity.

14.2 Current tax liabilities

	Current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Corporate income tax provision	17,540	-
Income tax credits (a)	(21,022)	-
Subtotal current tax liabilities for years	(3,482)	-
Total current tax liabilities	(3,482)	-

(a) These are primarily provisional monthly income tax payments.

There were no non-current tax liabilities as of March 31, 2023 and December 31, 2022.

15. CONSOLIDATED FINANCIAL STATEMENTS

15.1. Financial information

The consolidated financial statements include the financial statements of the Parent company and its controlled subsidiaries. Information regarding subsidiaries as of March 31, 2023 and December 31, 2022, is as follows.

Balances as of March 31, 2023

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenue	Net Income	Income tax	Capital	Net Income
					Direct	Indirect							(Loss)	expense	expenditure	(loss) before tax
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
76.126.154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	29	-	1	-	28	-	2	1	126	3
77.805.520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99.99%	0.01%	774,712	235,653	818,426	392	191,547	458,759	2,000	7,134	1,254,476	9,134
88.680.500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	844,934	536,729	184,618	114,417	1,082,628	355,449	(24,688)	(9,425)	338,512	(34,113)
78.429.980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	21,507	624	12,211	1,082	8,838	10,203	(132)	(13)	735	(145)
82.366.700-0	Sopraval S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	99.81%	238,353	88,420	56,808	11,955	258,010	54,299	(2,940)	(1,068)	206,627	(4,008)
77.476.390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	35,760	37,613	26,058	4,664	42,651	33,039	344	203	26,325	547
78.483.600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	122,491	60,288	102,744	21,826	58,209	40,771	66	342	8,297	408
78.408.440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	44,817	115,176	37,730	50,930	71,333	51,285	629	211	15,778	840
76.676.350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	670	13,871	4	-	14,537	-	17	6	19,753	23
79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,183,394	115,098	1,044,845	19,042	234,605	669,563	20,597	7,562	95,870	28,159
92.870.000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,935	2,248	120	241	5,822	213	72	19	292	91
79.872.410-k	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	28,120	11,164	11,467	2,511	25,306	16,469	436	168	1,914	604
76.278.340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	2,543	3,794	46	544	5,747	426	218	78	3,636	296
76.688.951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	180	3,203	106	-	3,277	-	(11,450)	-	3,878	(11,450)
79.561.890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	63	88	-	-	151	-	(3)	-	369	(3)
Foreign	Inversiones Eurosuper SL	España	Indirect Subsidiary	Euro	0.00%	100.00%	97	-	6	-	91	-	(3,773)	-	978	(3,773)
Foreign	Agro Europa SPA	Italia	Indirect Subsidiary	Euro	0.00%	79.60%	8,034	10	5,855	226	1,963	8,799	123	48	1,086	171
Foreign	Andes Asia INC	Japon	Indirect Subsidiary	Japanese yen	0.00%	100.00%	157,576	398	151,946	102	5,926	61,811	2,877	1,580	75	4,457
Foreign	Agro América LLC	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	50,531	2,958	54,667	45	(1,223)	66,181	(7,711)	(2,952)	200	(10,663)
Foreign	Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0.00%	100.00%	49,212	32	46,187	16	3,041	80,067	(6,734)	(1)	728	(6,735)
Foreign	Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0.00%	100.00%	972	-	627	-	345	799	(3,854)	-	760	(3,854)
Foreign	Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brasil	Indirect Subsidiary	Real	0.00%	100.00%	8	-	9	30	(31)	-	(5)	-	34	(5)
Foreign	Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	26,983	93	19,538	17	7,521	37,150	75	78	-	153
86.247.400-7	Empresa Aquachile S.A	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	1,244,193	435,714	973,574	155,799	550,534	245,834	46,741	22,901	959,882	69,644
79.872.420-7	Exportadora Los Fiordos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,121,670	449,330	947,112	90,002	533,886	283,409	(4,231)	(1,739)	357,822	(5,970)
96.509.550-0	Inversiones AquaChile SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,848	698,557	1,890	3,409	695,106	-	(5,995)	35	274,252	(5,960)
78.512.930-k	Procesadora Cailín SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	46,333	38,757	49,757	33,240	2,093	8,471	234	65	2,978	299
76.794.910-3	Aquainovo SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	15,180	16,885	11,906	25,961	(5,802)	7,185	63	23	4,400	86
79.800.600-2	AquaChile S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	11,130	13,397	4,222	14,437	5,868	2,272	152	75	7,859	227
Extranjero	AquaChile Inc.	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	11,817	14,450	11,495	9,196	5,576	740	38	6	4,434	44
88.274.600-3	Procesadora Mar del Sur SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	65,435	53,965	61,863	3,313	54,224	26,127	(506)	(234)	57,187	(740)
76.495.180-8	Procesadora Calbuco SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	77,182	15,195	45,928	7,888	38,561	128,289	24,853	361	200	25,214
79.728.530-7	AquaChile Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	237,323	87,156	148,543	123,319	52,617	228	(1,825)	(684)	38,667	(2,509)
76.300.265-9	Laboratorio AquaChile SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,465	600	508	501	1,056	331	25	(6)	208	19
76.452.811-5	Centro de Innovación Aquainovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	70.00%	1,802	3,478	495	57	4,728	847	(6)	(2)	6,824	(8)
78.754.560-2	AquaChile Magallanes SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	633,405	194,508	397,847	186,264	243,802	66,604	(13,686)	(5,290)	100,614	(18,976)
76.125.666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	95,262	61,958	92,708	54,436	10,076	16,825	586	(1,204)	17,295	(618)

Balances as of December 31, 2022

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenue	Net Income (Loss)	Income tax expense	Capital expenditure	(loss) before tax
					Direct	Indirect										
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
76.126.154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	27	-	-	-	27	-	8	7	126	16
77.805.520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99.99%	0.01%	834,796	238,357	900,264	309	172,580	1,638,707	159,319	15,454	1,254,476	174,773
88.680.500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	856,521	534,196	159,413	123,930	1,107,374	1,636,663	63,718	26,096	338,512	89,814
78.429.980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	17,900	583	8,382	1,132	8,969	33,681	320	128	735	448
82.366.700-0	Sopraval S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	99.79%	241,284	90,192	57,595	12,930	260,951	257,656	8,134	2,954	206,627	11,088
77.476.390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	30,390	37,536	21,169	4,450	42,307	115,384	4,480	1,674	26,325	6,155
78.483.600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	135,106	60,009	115,404	21,569	58,142	150,660	5,151	1,920	8,297	7,071
78.408.440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	58,381	114,102	51,588	50,191	70,704	178,315	5,465	2,029	15,778	7,494
76.676.350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	631	13,905	23	-	14,513	-	(44)	(2)	19,753	(47)
79.984.240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,211,239	113,758	1,093,890	18,108	212,999	2,758,036	23,847	6,747	95,870	30,594
92.870.000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,865	2,231	105	241	5,750	1,365	380	140	292	519
79.872.410-K	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	21,731	11,221	5,593	2,470	24,889	72,079	2,667	969	1,914	3,636
76.278.340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	2,271	3,780	59	463	5,529	1,628	913	337	3,636	1,250
76.688.951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	51	3,162	42	-	3,171	-	3,005	-	3,878	3,005
79.561.890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	63	87	-	-	150	-	(9)	-	369	(9)
	Extranjera Inversiones Eurosuper SL	España	Indirect Subsidiary	Euro	0.00%	100.00%	8,262	-	16	-	151	-	2,966	-	964	2,966
	Extranjera Agro Europa SPA	Italia	Indirect Subsidiary	Euro	0.00%	79.60%	140,218	9	5,923	221	2,127	21,818	435	173	1,070	608
	Extranjera Andes Asia INC	Japon	Indirect Subsidiary	Japanese yen	0.00%	100.00%	73,264	544	137,622	90	3,050	186,457	1,369	667	76	2,036
	Extranjera Agro América LLC	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	64,524	4	66,740	41	6,487	395,305	(29)	19	200	(11)
	Extranjera Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0.00%	100.00%	1,053	35	54,909	13	9,637	238,348	856	438	723	1,293
	Extranjera Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0.00%	100.00%	8	-	711	-	342	2,592	2,258	-	760	2,258
	Extranjera Agrosuper Brasil Representação de Produtos Alimenticios Ltda.	Brasil	Indirect Subsidiary	Real	0.00%	100.00%	29,365	-	4	24	(20)	-	(10)	-	33	(10)
	Extranjera Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	1,502,082	50	22,532	-	6,883	126,249	699	433	-	1,131
86.247.400-7	Empresa Aquachile S.A	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	1,248,163	448,108	1,040,658	186,242	723,291	940,908	287,754	10,313	959,882	287,754
79.872.420-7	Exportadora Los Fierdos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,797	447,599	1,067,137	93,643	534,982	1,018,803	31,914	12,722	357,822	44,636
96.509.550-0	Inversiones AquaChile SpA	Chile	Indirect Subsidiary	US dollars	0.0000%	100.00%	8,038	58,131	1,769	3,367	54,792	3,896	(10,323)	61	274,252	31,338
78.512.930-K	Procesadora Cailín SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	2,666	13,418	1,598	14,142	5,716	7,706	2,289	847	7,859	3,136
76.794.910-3	Aquainnovo SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	41,672	11,205	1,136	7,643	5,092	2,905	(1,535)	1,522	3,957	(12)
79.800.600-2	AquaChile S.P.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	61,559	44,727	36,983	4,113	45,303	47,485	(10,323)	(3,578)	57,187	(13,900)
	Extranjero AquaChile Inc.	EEUU	Indirect Subsidiary	US dollars	0.00%	100.00%	36,167	13,421	53,189	8,084	13,707	546,491	5,145	(6,590)	200	6,590
88.274.600-3	Procesadora Mar del Sur SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	6,387	37,194	38,685	32,817	1,859	25,974	432	(3,578)	2,978	1,121
76.495.180-8	Procesadora Calbuco SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	203,305	16,780	3,384	25,648	(5,865)	22,593	532	200	4,400	732
79.728.530-7	AquaChile Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,112	82,183	112,442	118,604	54,442	223,912	(42,295)	(15,341)	38,667	(57,636)
76.300.265-9	Laboratorio AquaChile SpA.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,758	578	2,171	488	1,031	1,014	109	(25)	208	84
76.452.811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	587,451	3,560	545	40	4,733	3,437	88	34	6,824	122
78.754.560-2	AquaChile Magallanes SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	80,184	195,887	333,121	333,121	257,488	314,429	30,587	12,516	100,614	43,103
76.125.666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	-	50,994	69,358	52,330	9,490	46,029	5,214	2,003	17,295	7,217

15.2 General information regarding the principal subsidiaries

Agrícola Super Ltda. (Formerly Agrícola Super Pollo Ltda.) was constituted on February 12, 1982 before the Notary Public Mr. Sergio Rodríguez Garcés. The company's aim is to operate and market directly or through other people all manner of movable goods, especially those related to food and agriculture; to manage, operate, market directly and through other people all manner of agricultural, farm, forestry, fruit and general agro-industrial property; to provide services in general, and any other business that the shareholders agree.

Agrosuper Comercializadora de Alimentos Limitada was incorporated by public deed on April 10, 1990, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to purchase, sell, market and distribute directly, indirectly or through a third party, for itself or on behalf of a third party, all manner of goods and foods; to provide services in general, and any other business that the shareholders agree.

Agrocomercial AS Limitada was incorporated on August 6, 2002 by public deed before Santiago Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to acquire, market and sell poultry, pigs and animals in general; to acquire, manage and operate its own property or that of third parties, and to operate agro-industrial businesses. During February 2012, Agrocomercial AS Limitada became the parent company for the Group businesses in the meats segment.

Procesadora de Alimentos del Sur Limitada (formerly Faenadora Rosario Limitada) was incorporated on July 13, 2000 as a limited liability company, by public deed before Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to process and conserve in refrigeration meats and complementary products from poultry, cattle and animals in general, such as pigs, sheep, cattle and their by-products; to operate agro-industrial establishments and refrigerators that process and preserve meat in general and their by-products; to market, distribute, acquire, import and export, either directly or through third parties, owned meat products or those of third parties, as by-products and to provide services in general.

Faenadora Lo Miranda Limitada was incorporated on August 4, 1993 as a limited liability company by public deed, before Notary Public Mr. Felix Jara Cadot. The company's aim is to process, conserve in refrigeration, distribute, import and export meat and complementary products such as poultry, cattle and animals in general; to operate agro-industrial establishments and refrigerators to process meat in general; to provide services in general, and any other business that the shareholders agree.

Faenadora San Vicente Limitada was incorporated on March 1, 1994. The company's aim is to process, conserve in refrigeration, market, distribute and import its own poultry and by-products or those of third parties; to provide services in general, and any other business that the shareholders agree.

Elaboradora de Alimentos Doñihue Limitada was incorporated on January 9, 1989. The company's aim is to prepare sausages and cured meats.

Exportadora Los Fiordos Limitada was incorporated on January 9, 1989 by public deed, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to extract, farm and fish for anything that lives in water; to freeze, conserve, prepare and transform it; to explore the fishing industry in general and its derivatives; to prepare fishmeal and fish oil.

Sopraval S.A. was incorporated by public deed on July 20, 1967, when it was named Sociedad de Productores Avícolas de Valparaíso Limitada. On December 31, 1992 the company amended its statutes to become a privately held corporation, amending its name from Sopraval Limitada to Sopraval S.A. Subsequently, on March 22, 1993 it became a publically held corporation and was registered on the Securities Registry under number 449, and subject to regulation by the Chilean Superintendence of Securities and Insurance. Currently the company has its registered office at J. J. Godoy "La Calera", in Valparaiso Region, Chile. On August 29, 2011, the subsidiary Sopraval S.A. requested the voluntary cancellation of its registration in the Securities Register held by the Superintendence of Securities and Insurance. The company's aim is to farm poultry, to produce turkey meat and prepare turkey sausages. On June 1, 2020, it was changed into a simplified limited liability company.

The foreign subsidiaries Agro América LLC, Agro Europa SPA, Inversiones Eurosuper SL, Productos Alimenticios Super Limitada, Andes Asia INC, Agrosuper Asia Limited, Agrosuper Brasil Representação de Productos Alimenticios Limitada, and Agrosuper Shanghai Limited aim to import, sell and distribute food products derived from chicken, turkey, pork, beef, salmon and generally any food product; to broker such products; and to represent other companies and their products, brands and licenses.

The Chilean Identification Number of Empresas AquaChile S.A. is 86,247,4007. It was originally formed as a privately held company under the name Fischer Hermanos Limitada, through a public deed dated July 20, 1979, granted by the Coyhaique Notary of Mr. Patricio Olate Melo. An extract of this public deed was recorded in the Commercial Registry of the Coyhaique Property Registrar on page 38 number 34 and published in the Official Gazette on August 3, 1979. It aims to produce and sell salmon, by participating in the entire production chain, and is currently the largest company in the Chilean salmon industry.

16. EQUITY METHOD INVESTMENTS IN ASSOCIATES

16.1 Details of investments in associates

As of March 31, 2023 and December 31, 2022, the investment in associates was Puerto Las Losas S.A., as follows:

As of March 31, 2023

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2023 ThUS\$	Share of net income ThUS\$	Others Increases (decreases) ThUS\$	Balance as of 31.03.2023 ThUS\$
76.498.850-7	Puerto Las Losas S.A.	Chile	US dollars	49.00	24,227	(222)	-	24,005
Total					24,227	(222)	-	24,005

As of December 31, 2022

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2022 ThUS\$	Share of net income ThUS\$	Others Increases (decreases) ThUS\$	Others Balance as of 12.31.2022 ThUS\$
76.498.850-7	Puerto Las Losas S.A.	Chile	US dollars	49.00	24,035	192	-	24,227
Total					24,035	192	-	24,227

16.2 Financial information regarding associates

As of March 31, 2023

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	4,516	49,697	4,833	390	48,275	(453)
		4,516	49,697	4,833	390	48,275	(453)

As of December 31, 2022

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	4,386	50,277	4,835	386	49,442	392
		4,386	50,277	4,835	386	49,442	392

17. INTANGIBLE ASSETS OTHER THAN GOODWILL

17.1 Intangible assets other than goodwill

	03.31.2023		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452,851	-	452,851
Mining concessions	294	-	294
Water rights and easements	11,898	-	11,898
IT Projects	59,548	(37,903)	21,645
Brands (a)	57,516	(83)	57,433
Other intangible assets	4,420	(2,136)	2,284
Total	586,527	(40,122)	546,405

	00-01-1900		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452,851	-	452,851
Mining concessions	294	-	294
Water rights and easements	11,898	-	11,898
IT Projects	59,281	(36,361)	22,920
Brands (a)	57,516	(83)	57,433
Other intangible assets	4,420	(2,136)	2,284
Total	586,260	(38,580)	547,680

- (a) As of March 31, 2023 and December 31, 2022, these are mainly brands owned by Empresas AquaChile and recognized at their fair value as of their acquisition date, according to a purchase price allocation report (PPA) performed by an independent third party. These brands have been assigned an indefinite useful life, as a result of long-term business plans and business forecasts.

The Company has no pledges or restrictions on intangible assets.

There are no contractual commitments for the acquisition of intangible assets.

17.2 Movements in intangible assets other than goodwill

Movements of identifiable intangible assets as of March 31, 2023 and December 31, 2022, are detailed as follows:

As of March 31, 2023	Aquaculture Concessions ThUS\$	Mining Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2023	452,851	294	11,898	22,920	57,433	2,284	547,680
Additions	-	-	-	267	-	-	267
Amortization	-	-	-	(1,542)	-	-	(1,542)
Other increases (decreases)	-	-	-	-	-	-	-
Closing balance as of March 31, 2023	452,851	294	11,898	21,645	57,433	2,284	546,405

As of December 31, 2022	Aquaculture Concessions ThUS\$	Mining Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2022	452,851	294	11,898	27,743	57,433	2,285	552,504
Additions	-	-	-	1,853	-	-	1,853
Amortization	-	-	-	(6,676)	-	(1)	(6,677)
Other increases (decreases)	-	-	-	-	-	-	-
Closing balance as of December 31, 2022	452,851	294	11,898	22,920	57,433	2,284	547,680

17.3 Amortization of intangible assets other than goodwill

Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a cash generating unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date.

The amortization periods for intangible assets are:

The SAP IT Project is expenditure on the SAP Project, which will be depreciated on the basis of its returns and estimated usage.

The definition of identifiable assets arising from the acquisition of Sopraval S.A., recognized the Sopraval brand, which is not being amortized because its useful life is indefinite, according to independent third parties.

17.4 Research and development expenditure

Research and development expenditure for the period is as follows:

Research and Development Expenses		
	03.31.2023 ThUS\$	03.31.2022 ThUS\$
Meat	568	429
Aquaculture	578	293
	1,146	722

These disbursements were amortized during the period.

18. GOODWILL

18.1 Goodwill

Goodwill as of March 31, 2023 and December 31, 2022, are detailed as follows:

Investor	Underlying asset.	03.31.2023 Goodwill ThUS\$	03.31.2022 Goodwill ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19,083	19,083
Agrosuper S.A.	Sopraval SpA.	23,303	23,303
Agrosuper S.A.	Empresas AquaChile S.A.	304,541	304,541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32,453	32,453
		379,380	379,380

There were no movements in goodwill during both periods.

18.2 Acquisitions

(a) Former Comercial Geiser S.A.

This acquisition integrated into the Group the distribution of its products in the north of Chile, where the acquired Company (and which was absorbed by subsidiary Agrosuper Comercializadora de Alimentos Ltda.) operated between the I and IV region.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the distribution of products sold in the north of Chile. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill is mainly the synergy arising from integrating the distribution and logistics business unit for Agrosuper products, which results in distribution cost efficiencies and a better understanding of customer's requirements in the north of Chile.

(b) Inversiones Sagunto S.A. and Sopraval S.A.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the production and marketing of agricultural products associated with the turkey business. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill represents the excess acquisition cost over the fair value of the Company's share in the identifiable assets, liabilities and contingent liabilities at the acquisition date of Sopraval S.A. It is recorded at acquisition cost less accumulated impairment losses.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an impairment provision.

(c) Empresas AquaChile S.A. and its subsidiaries

In January 2019, through a Public Offering process of share acquisition, Agrosuper acquired 99.71% of the Company Empresas AquaChile S.A. and subsequently directly and indirectly acquired the remaining 0.29%. Today, Agrosuper owns 100% of the company's shares. This purchase is part of the business plan of the Group, which seeks to consolidate its position in the salmon business as the largest national producer and exporter and the second largest producer worldwide through the integration of Empresas AquaChile S.A. with the other existing salmon businesses.

The fair value of the purchase amounted to ThUS\$ 851,375.77

Its financial statements as of December 31, 2018 have been restated to include the fair value of its biomass calculated using a discounted cash flow method that recognized a higher biomass fair value of ThUS\$ 88,702, which was clarified as of the date of the takeover of Empresas AquaChile S.A. by Agrosuper S.A. in accordance with Letter 444 issued by the Financial Market Commission on biomass acquired in a business combination and its impact on the calculation and allocation of the purchase price or PPA.

18.3 Impairment assessment

Goodwill allocated to the CGUs detailed in note 18.1 is tested for impairment annually, or more frequently if there are signs of potential impairment. These signs may include a significant change

in the economic environment affecting the business, new legal provisions, operating performance indicators or the disposal of a significant portion of a CGU. Any impairment loss is recognized for the amount that exceeds the recoverable amount of the CGU. The recoverable amount of each CGU is determined as the higher of its value in use or fair value less costs to sell.

Management believes that the value in use approach, determined using the discounted cash flow model, is the most reliable method for determining the recoverable amounts of the CGUs..

The critical variables used in the assessment model, where historical information is considered, a five-year projection and a perpetuity, are as follows.

- (a) Projection period and estimated cash flows: Management considers that the projection model of income, expenses and cash outflows considers a 5-year horizon plus perpetuity. To determine the value in use, it has used cash flow projections over the time horizon described above, considering the main variables of the historical cash flows of the CGUs based on financial statements, strategic production and slaughtering plans and the most recent approved budgets.
- (b) A base scenario has been used to forecast these cash flows with an estimated 5-year average annual EBITDA growth rate of 4.9%. 2019 has been used as the base year as it predates COVID-19, and perpetual growth has not been considered.
- (c) Discount rate; The WACC (Weighted Average Cost of Capital) rate was constructed using the following assumptions:

Risk-free rate: corresponds to the arithmetic average of the data series of 10-year treasury bond rates in the US (Bloomberg Index) between January and December 2022. and the most recent approved budgets.

Equity Risk Premium: obtained from the database published by Aswath Damodaran applicable to Chile.

Levered Beta (BI): Calculated from the annual variation of Damodaran's unleveraged betas from Farming and Agriculture industry 2020 and 2021 adjusted by the level of debt and equity of the company.

Country Risk Premium: according to the internal risk basis of the countries for December 2021, by Aswath Damodaran.

Tax Rate: equivalent to 27% as determined by the Chilean Tax Authority.

Equity Rate: calculated with the CAPM model, using as input the levered beta, risk-free rate and market risk premium.

Debt Ratio: equivalent to Agrosuper's average debt ratio as of November, 2022.

Debt-to-equity ratio (D/E): corresponds to the structure of the company's financial debt over Agrosuper's market capitalization as of September 30, 2022.

The most sensitive variables in these cash flow projections are the discount rates applied in the determination of the net present value and the sales volumes and prices used in the construction of the projected cash flows.

Meat Segment

After valuing the cash flows associated with Comercial Geiser S.A. and Sopraval SpA. over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

Aquaculture Segment:

After performing the valuation of the cash flows associated with Empresas AquaChile S.A, over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

19. PROPERTY, PLANT AND EQUIPMENT

19.1 Description

The net and gross values of Property, Plant and Equipment as of March 31, 2023 and December 31, 2022, are detailed by class as follows:

NET VALUES	03.31.2023	12.31.2022
	ThUS\$	ThUS\$
Property, plant and equipment, net		
Land	176,608	176,658
Construction in progress	72,444	65,625
Buildings	492,229	496,941
Plant and equipment	227,179	232,086
IT equipment	5,961	6,479
Fixtures and fittings	208,014	206,861
Motor vehicles	13,348	12,258
Other property, plant and equipment	20,648	20,671
Total property, plant and equipment, net	1,216,431	1,217,579
GROSS VALUES	03.31.2023	12.31.2022
	ThUS\$	ThUS\$
Property, plant and equipment, gross		
Land	176,608	176,658
Construction in progress	72,444	65,625
Buildings	1,006,905	1,004,521
Plant and equipment	780,717	772,713
IT equipment	22,761	22,709
Fixtures and fittings	775,665	766,047
Motor vehicles	34,768	33,199
Other property, plant and equipment	91,652	91,202
Total property, plant and equipment, gross	2,961,520	2,932,674
ACCUMULATED DEPRECIATION	03.31.2023	12.31.2022
	ThUS\$	ThUS\$
Accumulated depreciation		
Buildings	(514,676)	(507,580)
Plant and equipment	(553,538)	(540,627)
IT equipment	(16,800)	(16,230)
Fixtures and fittings	(567,651)	(559,186)
Motor vehicles	(21,420)	(20,941)
Other property, plant and equipment	(71,004)	(70,531)
Total accumulated depreciation	(1,745,089)	(1,715,095)

Construction in progress, buildings and plant and Equipment, including their segment and book value as of March 31, 2023 and December 31, 2022, are described as follows.

	March 31, 2023			December 31, 2022		
	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Buildings	52,242	12,353	64,595	44,244	11,936	56,180
Treatment Plant	577	-	577	633	-	633
Farming sites	-	6,986	6,986	-	7,020	7,020
Others	-	286	286	-	1,792	1,792
Total	52,819	19,625	72,444	44,877	20,748	65,625
Industrial Buildings	396,502	54,703	451,205	400,446	46,995	447,441
Water Wells	7,840	-	7,840	7,998	-	7,998
Others	28,619	4,565	33,184	28,994	12,508	41,502
Total	432,961	59,268	492,229	437,438	59,503	496,941
Industrial equipment	92,288	124,922	217,210	106,131	118,584	224,715
Others	6,918	3,051	9,969	6,968	403	7,371
Total	99,206	127,973	227,179	113,099	118,987	232,086

19.2 Movements

Movements in net Property, Plant and Equipment for the period ended March 31, 2023 and December 31, 2022, are detailed as follows:

March 31, 2023									
	Land	Construction in progress	Buildings	Plant and equipment	IT equipment	Fixtures and fittings	Vehicles	Other property, plant	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2023	176,658	65,625	496,941	232,086	6,479	206,861	12,258	20,671	1,217,579
Additions	-	32,377	11	42	158	2,032	330	270	35,220
Reclassifications	-	(25,475)	1,550	15,900	163	6,130	1,551	181	-
Divestments	(50)	(83)	(223)	(1,188)	(57)	(1,399)	(245)	(1)	(3,246)
Depreciation on divestments	-	-	39	1,081	51	1,399	166	-	2,736
Depreciation	-	-	(7,135)	(13,992)	(621)	(9,864)	(645)	(473)	(32,730)
Other increases (decreases)	-	-	1,046	(6,750)	(212)	2,855	(67)	-	(3,128)
Closing balance as of March 31, 2023	176,608	72,444	492,229	227,179	5,961	208,014	13,348	20,648	1,216,431
December 31, 2022									
	Land	Construction in progress	Buildings	Plant and equipment	IT equipment	Fixtures and fittings	Vehicles	Other property, plant and equipment	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2022	176,882	29,309	523,468	232,592	5,367	240,536	10,533	22,916	1,241,603
Additions	-	96,359	1,529	12,760	1,526	1,938	2,437	561	117,110
Reclassifications	-	(59,495)	3,955	46,300	1,958	5,287	1,471	524	-
Divestments	(224)	(548)	(4,544)	(14,654)	(957)	(5,996)	(2,492)	(1,718)	(31,133)
Depreciation on divestments	-	-	2,104	13,818	921	5,836	2,254	652	25,585
Depreciation	-	-	(29,536)	(59,555)	(2,402)	(41,918)	(2,259)	(2,264)	(137,934)
Other increases (decreases)	-	-	(35)	825	66	1,178	314	-	2,348
Closing balance as of December 31, 2022	176,658	65,625	496,941	232,086	6,479	206,861	12,258	20,671	1,217,579

19.3 Additional information

(a) Interest capitalization

The Company and its subsidiaries capitalized interest in Property, plant and equipment, in accordance with the IAS 23.

	01.01.2023 to 03.31.2023	01.01.2022 to 03.31.2022
	ThUS\$	ThUS\$
Capitalized financial costs	265	81
Average capitalized interest rate	4.05%	1.29%

(b) Insurance

The Company and its subsidiaries have taken out insurance policies to cover possible risks to Property, Plant and Equipment as well as possible claims related to their businesses. These policies sufficiently cover the risks to which they are exposed.

(c) Pledges and mortgages associated with Property, plant and equipment

The Agrosuper Group don't have pledges and mortgages on Property, Plant and Equipment.

(d) Commitments for future purchases

The Agrosuper group has no contractual commitments for the future acquisition of Property, Plant and Equipment.

(e) Depreciation expense

Depreciation is calculated on a straight-line basis over the respective useful life of the asset.

This useful life is based on natural expected deterioration and technical or commercial obsolescence, due to changes or improvements in production and changes in market demand for the products produced by these assets.

The residual value and useful life of assets are reviewed, and adjusted where necessary, at each reporting date

The charge to the income statement for depreciation on Property, plant and equipment is as follows:

	03.31.2023 ThUS\$	03.31.2022 ThUS\$
In cost of sales	31,441	27,892
In administrative expenses	747	894
In other non-operating expenses	542	6,880
Total	32,730	35,666

(f) Cost of dismantling, withdrawal or rehabilitation

The Agrosuper Group has no contractual obligations to withdraw, dismantle and rehabilitate any of its facilities as of March 31, 2023 and December 31, 2022, and therefore has no provisions for these costs.

(g) Assets temporarily out of service

The Agrosuper Group has Property, Plant and Equipment that is temporarily out of service as of March 31, 2023. This is machinery and equipment at the Huasco agro-industrial complex amounting to ThUS\$ 364, which is being relocated to other facilities according to the Company's reuse plan.

20. CURRENT AND DEFERRED INCOME TAXES

20.1 Income tax recognized in net income for the year

	03.31.2023 ThUS\$	03.31.2022 ThUS\$
Current tax expense (income)	17,540	33,076
Total net current tax expense (income)	17,540	33,076
Deferred tax expense (income)		
Tax expense adjustment for prior year	(121)	(1,615)
Deferred tax expense (income) related to creation and reversal of temporary differences	(7,316)	(8,089)
Others	1,017	(1,730)
Total net deferred tax income (expense)	(6,420)	(11,434)
Total income tax income (expense)	11,120	21,642

20.2 Reconciliation of effective tax rate

A reconciliation of the legal tax rate in Chile and the effective tax rate applicable to the Company and its subsidiaries is as follows:

	03.31.2023 ThUS\$	03.31.2022 ThUS\$
Reconciliation of income tax expense using the statutory rate		
with income tax expense using the effective rate	11,120	21,642
Tax effect of rates in other jurisdictions	459	207
Tax effect of deductible expenses	2	-
Tax effect of non-deductible expenses	274	(172)
Tax effect of indexation	5	(3)
Others	(740)	(32)
Total tax expense (income)	11,120	21,642

20.3 Deferred taxes

Deferred tax assets and liabilities as of March 31, 2023 and December 31, 2022, are detailed as follows:

Deferred taxes relating to:

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Provision for the indefinite strike at the Huasco agro-industrial complex	42,801	43,310
Tax goodwill compared to financial goodwill	-	-
Employee benefits provision	1,939	1,749
Tax losses	114,310	105,329
Other provisions	19,137	28,319
Vacation provisions	3,418	3,117
Allowance for doubtful receivables	12	17
Offset deferred taxes (a)	(103,344)	(97,720)
Total deferred tax assets	78,273	84,121
Difference between financial and tax PP&E	148,259	149,841
Intangible	66,119	66,770
Animals born in the field	62,665	62,331
Indirect manufacturing expenses	91,223	85,028
Deferred expenses	15,344	11,435
Fair value of biological assets and inventories	46,980	43,242
Collective agreement bonus	1,323	1,334
Other events	9,384	7,426
Fair value IRS Swap	(3,479)	18,426
Offset deferred taxes (a)	(103,344)	(97,720)
Total deferred tax liabilities	334,474	348,113

- a) The deferred tax assets and liabilities of each subsidiary have been offset, leaving only a net deferred tax asset or liability position in the financial statements.

There is no valuation provision on deferred tax assets at the reporting date because it is likely that deferred tax assets will be completely recovered

20.4 Deferred Taxes

Movements on deferred tax assets and liabilities are as follows:

Deferred tax movements	Assets (Liabilities) ThUS\$
Balance as of January 1, 2022	
Increase (decrease) for deferred taxes on net income	(266,751)
Increase (decrease) for deferred taxes on comprehensive income	2,759
Balance as of December 31, 2022	(263,992)
Increase (decrease) for deferred taxes on net income	7,386
Increase (decrease) for deferred taxes on comprehensive income	405
Balance as of March 31, 2023	(256,201)

21. OTHER CURRENT AND NON-CURRENT FINANCIAL LIABILITIES

Other current and non-current financial liabilities as of March 31, 2023 and December 31, 2022, are detailed as follows:

	Current		Non-current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Interest-bearing loans	415,144	71,886	250,112	334,214
Bonds payable	5,566	14,445	928,802	898,655
Hedging instruments (a)	15,030	20,610	(55,073)	(3,056)
Total	435,740	106,941	1,123,841	1,229,813

See Note 22.3 a

Reconciliation of liabilities from financing activities.

	As of 01.01.2023	Received	Paid	Interest paid	Exchange differences	Accrued interest	Others	As of 03.31.2023
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Current interest-bearing loans	71,886	313,000	(70,000)	(4,580)	-	5,435	99,403	415,144
Current bonds payable	14,445	-	-	(18,182)	-	8,879	424	5,566
Current edging liabilities	20,610	-	-	-	-	-	(5,580)	15,030
Non-current interest-bearing loans	334,214	-	-	-	15,270	-	(99,372)	250,112
Non-current bonds payable	898,655	-	(9,726)	-	39,493	-	380	928,802
Non-current hedging liabilities	(3,056)	-	-	-	-	-	(52,017)	(55,073)
Lease liabilities, current and non-current	29,127	1,371	(3,372)	-	-	-	1,393	28,519
Total	1,365,881	314,371	(83,098)	(22,762)	54,763	14,314	(55,369)	1,588,100

	As of 01.01.2022	Received	Paid	Interest paid	Exchange differences	Accrued interest	Others	As of 12.31.2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Current interest-bearing loans	397,576	347,505	(675,979)	(5,448)	749	12,178	(4,695)	71,886
Current bonds payable	3,983	-	-	(32,807)	-	42,307	962	14,445
Current hedging liabilities	2,344	-	-	-	-	-	18,266	20,610
Non-current interest-bearing loans	547,665	-	(213,000)	-	(2,437)	26	1,960	334,214
Non-current bonds payable	377,297	500,000	(17,553)	-	51,994	-	(13,083)	898,655
Non-current hedging liabilities	118,643	-	-	(8,696)	-	-	(113,003)	(3,056)
Lease liabilities, current and non-current	22,161	11,303	(8,677)	-	-	-	4,340	29,127
Total	1,469,669	858,808	(915,209)	(46,951)	50,306	54,511	(105,253)	1,365,881

21.1 Interest-bearing loans

Detail of loans as of 03.31.2023

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
79.129.263-2	Chile	Agrosuper S.A	10011502	02-01-2023	06-08-2023	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	5.54%	20,000	-	20,000	20,179	-	20,179
79.129.263-2	Chile	Agrosuper S.A	10011550	02-08-2023	07-20-2023	76.645.030-K	Chile	BANCO ITAU	USD	At maturity	5.91%	-	15,000	15,000	-	15,126	15,126
79.129.263-2	Chile	Agrosuper S.A	10011552	02-09-2023	08-03-2023	97.006.000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	At maturity	5.93%	-	15,000	15,000	-	15,124	15,124
79.129.263-2	Chile	Agrosuper S.A	10011553	02-09-2023	09-14-2023	97.006.000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	At maturity	6.01%	-	15,000	15,000	-	15,125	15,125
79.129.263-2	Chile	Agrosuper S.A	10011555	03-14-2023	09-21-2023	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	6.48%	-	10,000	10,000	-	10,031	10,031
79.129.263-2	Chile	Agrosuper S.A	10011558	03-14-2023	10-26-2023	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	6.23%	-	23,000	23,000	-	23,068	23,068
79.129.263-2	Chile	Agrosuper S.A	10011650	03-09-2023	10-19-2023	76.645.030-K	Chile	BANCO ITAU	USD	At maturity	6.37%	-	17,500	17,500	-	17,568	17,568
79.129.263-2	Chile	Agrosuper S.A	10011561	03-14-2023	12-07-2023	97.004.000-5	Chile	BANCO DE CHILE	USD	At maturity	5.99%	-	23,000	23,000	-	23,065	23,065
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011500	01-26-2023	06-15-2023	97.023.000-9	Chile	BANCO ITAU	USD	At maturity	5.63%	15,000	-	15,000	15,150	-	15,150
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011501	02-01-2023	06-22-2023	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	5.54%	25,000	-	25,000	25,223	-	25,223
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011551	02-08-2023	07-27-2023	97.023.000-9	Chile	BANCO ITAU	USD	At maturity	5.91%	-	15,000	15,000	-	15,126	15,126
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011601	03-08-2023	08-27-2023	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	6.25%	-	20,000	20,000	-	20,101	20,101
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011602	03-08-2023	08-17-2023	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	6.22%	-	12,500	12,500	-	12,563	12,563
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011554	03-07-2023	11-16-2023	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	6.37%	-	20,000	20,000	-	20,084	20,084
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011557	03-13-2023	10-05-2023	97.951.000-4	Chile	HSBC BANK CHILE	USD	At maturity	6.49%	-	11,000	11,000	-	11,035	11,035
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011556	03-14-2023	09-28-2023	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	6.48%	-	14,000	14,000	-	14,043	14,043
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011559	03-14-2023	11-09-2023	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	6.18%	-	14,000	14,000	-	14,041	14,041
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011560	03-14-2023	11-23-2023	97.023.000-9	Chile	BANCO ITAU	USD	At maturity	6.11%	-	14,000	14,000	-	14,040	14,040
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10011562	03-14-2023	12-14-2023	97.004.000-5	Chile	BANCO DE CHILE	USD	At maturity	5.98%	-	14,000	14,000	-	14,040	14,040
86.247.400-7	Chile	Empresas Aqua Chile S.A.	10010451	08-27-2020	03-28-2024	97.030.000-7	Chile	BANCO ESTADO	USD	At maturity	1.55%	-	99,535	99,535	-	99,535	99,535
79.129.263-2	Chile	Agrosuper S.A	10010607	08-13-2020	08-13-2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1.90%	-	-	-	-	238	238
79.129.263-2	Chile	Agrosuper S.A	10010902	09-29-2021	09-29-2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	6.06%	-	-	-	50	-	50
79.129.263-2	Chile	Agrosuper S.A	10010950	10-20-2021	10-20-2026	Foreign	EEUU	SMBC Capital Markets Inc	USD	At maturity	6.06%	-	-	-	589	-	589
Total															415,144		

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Non-current nominal values				Non-current book values			
												1 to 3 years	3 to 5 years	Over 5 years	Total non-current nominal value	1 to 3 years	3 to 5 years	Over 5 years	Total non-current book value
79.129.263-2	Chile	Agrosuper S.A	10010607	08.13.2022	08.13.2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1.90%	100,288	-	-	100,288	100,288	-	-	100,288
79.129.263-2	Chile	Agrosuper S.A	10010902	09.29.2021	09.29.2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	6.39%	-	100,000	-	100,000	-	100,000	-	100,000
79.129.263-2	Chile	Agrosuper S.A	10010950	10.20.2021	10.20.2026	Foreign	EEUU	Sumitomo Mitsui Banking Corporation	USD	At maturity	6.06%	-	49,824	-	49,824	-	49,824	-	49,824
Total															250,112				

Detail of loans as of 12.31.2022

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
79.129.263-2	Chile	Agrosuper S.A	10011453	06-09-2022	03-09-2026	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	1.83%	17,500	-	17,500	17523	-	17,523
79.129.263-2	Chile	Empresas AquaChile S.A.	10010451	08-13-2020	08-13-2025	97.004.000-5	Chile	BANCO ESTADO	CLP	At maturity	1.55%	491	-	491	491	-	491
88.680.500-4	Chile	Empresas AquaChile S.A.	10011450	12-07-2022	01-26-2023	97.018.000-1	Chile	SCOTIABANK	USD	At maturity	4.72%	20,063	-	20,063	20,063	-	20,063
88.680.500-4	Chile	Empresas AquaChile S.A.	10011451	11-23-2022	03-02-2023	97.023.000-9	Chile	BANCO ITAU	USD	At maturity	5.19%	20,026	-	20,026	20,026	-	20,026
88.680.500-4	Chile	Empresas AquaChile S.A.	10011452	12-22-2022	03-07-2023	97.004.000-5	Chile	BANCO ESTADO	USD	At maturity	5.29%	12,520	-	12,520	12,520	-	12,520
79.129.263-2	Chile	Agrosuper S.A	10010607	08-13-2022	08-13-2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1.90%	-	-	-	665	-	665
79.129.263-2	Chile	Agrosuper S.A	10010902	09-29-2021	09-29-2026	Foreign	EEUU	Bank of America NA (BOFA)	USD	At maturity	4.89%	-	-	-	50	-	50
79.129.263-2	Chile	Agrosuper S.A	10010950	10-20-2021	10-20-2026	Foreign	EEUU	Sumitomo Mitsui Banking Corporation	USD	At maturity	4.00%	-	-	-	548	-	548
												Total			71,886		

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Non-current nominal values				Non-current book values			
												1 to 3 years	3 to 5 years	Over 5 years	Total non-current nominal value	1 to 3 years	3 to 5 years	Over 5 years	Total non-current book value
79.129.263-2	Chile	Agrosuper S.A	10010607	13-08-2020	13-08-2025	97.004.000-5	Chile	BANCO DE CHILE	CLP	At maturity	1.90%	92,619	-	-	92,619	92,619	-	-	92,619
79.129.263-2	Chile	Empresas AquaChile S.A.	10010607	13-08-2020	13-08-2025	97.004.000-5	Chile	BANCO ESTADO	CLP	Annual	1.55%	91,783	-	-	91,783	91,783	-	-	91,783
79.129.263-2	Chile	Agrosuper S.A	10010902	29-09-2021	29-09-2026	Extranjero	EEUU	Bank of America NA (BOFA)	USD	At maturity	4.89%	-	100,000	-	100,000	-	100,000	-	100,000
79.129.263-2	Chile	Agrosuper S.A	10010950	20-10-2021	20-10-2026	Extranjero	EEUU	Sumitomo Mitsui Banking Corporation	USD	At maturity	4.00%	-	49,812	-	49,812	-	49,812	-	49,812
												Total				334,214			

21.2 Bonds

On December 20, 2011, UF 5,000,000 of Series D bonds were placed with a term of 21 years with a 10-year grace period and a placement rate of UF+4.78% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 679 on September 15, 2011.

On September 10, 2018, UF 4,000,000 of Series L bonds were placed with a bullet term of 10 years and a placement rate of UF+2.39% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On September 10, 2018, UF 1,500,000 of Series M bonds were placed with a term of 23 years and a placement rate of UF+2.83% per annum. These bonds were issued against the 30-year bond line, registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On January 20, 2022, bonds were placed on the international market for ThUS\$500,000 with a 10-year term and a placement rate of 4.6% per annum. The issue complied with Rule 144A and Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

Bonds payable as of March 31, 2023 and December 31, 2022, are as follows:

As of 03.31.2023

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 09.30.2022 ThUS\$	1 to 3 years ThUS\$	Over 5 years ThUS\$	Total non-current as of 09.30.2022 ThUS\$
Bonds	679	BAGRS-D	D	4,545,454	UF	5%	09.01.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	585	585	-	187,375	187,375
Bonds	808	BAGRS-L	L	4,000,000	UF	3%	09.01.2028	Semi-annual from 03.01.2019	09.01.2028	-	358	358	-	180,139	180,139
Bonds	808	BAGRS-M	M	1,500,000	UF	3%	09.01.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	150	150	-	66,978	66,978
Bono		BAGRS - G	-	500,000,000	USD	5%	01.20.2032	Semi-annual from 01.20.2032	01.20.2032	-	4,473	4,473	-	494,310	494,310
Total Current											5,566	Total Non-current	928,802		

As of 12.31.2022

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 12.31.2022 ThUS\$	1 to 3 years ThUS\$	Over 5 years ThUS\$	Total non-current as of 12.31.2022 ThUS\$
Bonds	679	BAGRS-D	D	5,000,000	UF	4.78%	09.01.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	2,314	2,314	53,792	125,515	179,307
Bonds	808	BAGRS-L	L	4,000,000	UF	2.50%	09.01.2028	Semi-annual from 03.01.2019	01.09.2028	-	1,345	1,345	-	164,205	164,205
Bonds	808	BAGRS-M	M	1,500,000	UF	2.80%	09.01.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	564	564	-	60,994	60,994
Bonds		BAGRS - G	-	500,000,000	USD	5%	01.20.2032	Semi-annual from 01.20.2032	01.20.2032	-	10,222	10,222	-	494,149	494,149
Total Current											14,445	Total Non-current	898,655		

21.3 Right-of-use assets and lease liabilities

The Company recognizes a right of use asset associated with leased facilities and property used in its business and recognizes a liability for the respective lease.

These are detailed as follows.

Right-of-use leased assets	Buildings ThUS\$	Vehicles ThUS\$	Equipment ThUS\$	Wellboat ThUS\$	Others ThUS\$	Total ThUS\$
Opening balance as of January 1, 2023	23,531	-	2,886	2,710	-	29,127
Additions (a)	-	1,371	-	-	-	1,371
Amortization	(625)	(514)	(327)	(680)	-	(2,146)
Other increases (decreases) (b)	(228)	-	361	34	-	167
Closing balance as of March 31, 2023	22,678	857	2,920	2,064	-	28,519

Right-of-use leased assets	Buildings ThUS\$	Vehicles ThUS\$	Equipment ThUS\$	Wellboat ThUS\$	Others ThUS\$	Total ThUS\$
Opening balance as of January 1, 2022	13,253	3,384	124	5,400	-	22,161
Additions (a)	-	-	2,963	-	-	2,963
Amortization	(1,627)	(3,384)	(201)	(2,690)	-	(7,902)
Other increases (decreases) (b)	11,905	-	-	-	-	11,905
Closing balance as of December 31, 2022	23,531	-	2,886	2,710	-	29,127

LEASE LIABILITIES

	Current		Non-current	
	03.31.2023 ThUS\$	12.31.2022 ThUS\$	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Buildings	2,563	2,412	20,117	19,636
Vehicles	857	1,371	-	-
Equipment	1,017	1,003	1,904	1,960
Wellboat	2,061	2,745	-	-
Total	6,498	7,531	22,021	21,596

Lease liabilities by maturity are detailed as follows.

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Under 1 year	6,500	7,531
One to two years	3,681	3,464
Two to three years	3,637	3,467
Three to four years	2,775	2,728
Four to five years	2,737	2,573
Over five years	9,189	9,364
Total lease liabilities	28,519	29,127

22. FINANCIAL INSTRUMENTS

22.1 Classification of financial asset instruments by nature and category

The financial asset instruments classified by nature and category as of March 31, 2023 and December 31, 2022, are detailed as follows:

Classification in statement of financial position	March 31, 2023		
	At amortized Cost	At fair value through profit and loss	Total financial assets
	ThUS\$	ThUS\$	ThUS\$
Cash and cash equivalents	230,119	-	230,119
Other financial assets, current	-	7,702	7,702
Trade and other receivables	389,834	-	389,834
Total current	619,953	7,702	627,655
Other financial assets, non-current	15	-	15
Total non-current	15	-	15
Total	619,968	7,702	627,670

Classification in statement of financial position	December 31, 2022		
	At amortized Cost	At fair value through profit and loss	Total financial assets
	ThUS\$	ThUS\$	ThUS\$
Cash and cash equivalents	88,774	-	88,774
Other financial assets, current	-	23,459	23,459
Trade and other receivables	395,532	-	395,532
Related party receivables	-	-	-
Total current	484,306	23,459	507,765
Other financial assets, non-current	15	-	15
Total non-current	15	-	15
Total	484,321	23,459	507,780

22.2 Classification of financial liability instruments by nature and category

The financial liability instruments classified by nature and category as of March 31, 2023 and December 31, 2022, are detailed as follows:

	March 31, 2023		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	420,710	15,030	435,740
Lease liabilities	6,498	-	6,498
Trade and other payables	426,316	-	426,316
Total current	853,524	15,030	868,554
Other financial liabilities, non-current	1,178,914	(55,073)	1,123,841
Lease liabilities, non-current	22,021	-	22,021
Total non-current	1,200,935	(55,073)	1,145,862
Total	2,054,459	(40,043)	2,014,416

	December 31, 2022		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	86,331	20,610	106,941
Lease liabilities	7,531	-	7,531
Trade and other payables	444,505	-	444,505
Total current	538,367	20,610	558,977
Other financial liabilities, non-current	1,232,869	(3,056)	1,229,813
Lease liabilities, non-current	21,596	-	21,596
Trade and other payables	-	-	-
Total non-current	1,254,465	(3,056)	1,251,409
Total	1,792,832	17,554	1,810,386

22.3 Hedging instruments

Agrosuper S.A. and its subsidiaries purchases interest rate and exchange rate hedges, in accordance with risk management policy.

The Company classifies its hedges as cash flow hedges:

Effective hedges and ineffective hedges: The Company uses hedges to cover the risk of volatility in cash flow attributable to changes in interest rates or exchange rates on loans with variable interest rates or in a currency other than the US dollar.

The effective part of changes in value of hedging instruments is recorded temporarily in equity, until the envisaged transactions occur. The ineffective part is recorded directly in the statement of net income.

The details of hedging contracts and their hedged items are as follows:

Bank	Hedging instrument	Transaction				Hedged Item	Hedge	Notional ThUS\$
		number	Currency	Rate received	Rate paid			
Banco de Chile	Cross Currency Swap	4000053	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	22,935
Scotiabank	Cross Currency Swap	4000054	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	22,889
Goldman Sachs	Cross Currency Swap	4000057	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	47,008
Banco de Chile	Cross Currency Swap	4000005	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	101,754
Bank of America	Cross Currency Swap	4000005	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	55,666
JP Morgan	Cross Currency Swap	4000006	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	55,830
JP Morgan	Cross Currency Swap	4000007	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	85,268
Goldman Sachs	Cross Currency Swap	4000008	UF/USD	Fixed rate	Fixed rate	Bonds payable	Cash flow	102,065
Goldman Sachs	Cross Currency Swap	4000009	UF/USD	Fixed rate	Fixed rate	Loans payable	Cash flow	101,321
Total								594,736

22.3 a) Assets and liabilities for hedge instruments

Financial derivative transactions that qualify as hedge instruments resulted in recognizing the following assets and liabilities in the statement of financial position as of March 31, 2023 and December 31, 2022:

	March 31, 2023				December 31, 2022				
	Assets		Liabilities		Assets		Liabilities		
	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$	
Effective hedges	5,775	-	15,030	(55,073)	Effective hedges				
Cash flow hedge note 21	-	-	-	(55,073)	Cash flow hedge note 21	6,023	-	20,610	(3,056)
Cash flow hedge note 8	5,775	-	15,030	-	Cash flow hedge note 8	-	-	-	(3,056)
Ineffective hedges:	-	-	-	-	Ineffective hedges:	6,023	-	20,610	-
Cash flow hedge	-	-	-	-	Cash flow hedge	-	-	-	-
Other hedge derivatives	-	-	-	-	Other hedge derivatives	-	-	-	-
Total	5,775	-	15,030	(55,073)	Total	6,023	-	20,610	(3,056)

22.3 b) Other information about derivative instruments

The Company's financial hedges as of March 31, 2023 and December 31, 2022, their fair values, their maturity and their notional and contractual values are detailed as follows:

March 31, 2023								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	55,150	-	101,321	102,065	92,833	-	298,517	594,736
Forwards	(9,332)	919,183	-	-	-	-	-	919,183
Interest Rate Swap	-	-	-	-	-	-	-	-
TOTAL	45,818	919,183	101,321	102,065	92,833	-	298,517	1,513,919

December 31, 2022								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	3,132	-	101,321	102,065	92,833	-	298,517	594,736
Forwards	(14,663)	775,511	-	-	-	-	-	775,511
Interest Rate Swap	-	-	-	-	-	-	-	-
TOTAL	(11,531)	775,511	101,321	102,065	92,833	-	298,517	1,370,247

22.4 Fair value assets and liabilities

Fair value is generally understood to be the price of a financial instrument at a particular time in a free and voluntary transaction between interested parties, duly informed and independent of each other. The fair value of financial instruments without available market prices have been estimated using current values or other valuation techniques. These techniques are significantly affected by the underlying assumptions, including the discount rate and the prepayment assumptions. Therefore, the estimates of fair value for some financial assets and liabilities cannot be justified in comparison with independent markets and in many cases they cannot be immediately placed.

The estimates of fair value that follow do not attempt to estimate the value of the Company's returns on its business, nor future business, so do not represent the value of the Company as a going concern.

The methods used to estimate the fair value of its financial instruments are described as follows:

(a) Cash and mutual funds:

The book value of cash and mutual funds in banks is approximately their estimated fair value given their short-term nature.

(b) Transactions pending settlement (asset and liability)

The book value of transactions in foreign currencies is approximately their estimated fair value given their short-term nature.

(c) Financial investments:

The estimated fair value of consolidated financial instruments is calculated using market prices or prices quoted for financial instruments with similar characteristics.

(d) Financial instruments

The fair value of financial instruments is the estimated amount that the Company expects to receive or pay to terminate those contracts or agreements, taking into account current interest rates and prices.

	March 31, 2023		
	Book value ThUS\$	Estimated fair value ThUS\$	(Loss) gain not recognized ThUS\$
Current Assets			
Cash and cash equivalents	230,119	230,119	-
Other financial assets, current	7,702	7,702	-
Trade and other receivables	386,418	386,418	-
Non-Current			
Other financial assets, non-current	15	15	-
Rights receivable, non-current	3,416	3,416	-
Current liabilities			
Other financial liabilities, current	435,740	335,774	99,966
Lease liabilities, current	6,498	6,498	-
Trade and other payables	426,316	426,316	-
Related party payables, current	100,095	100,095	-
Non-Current			
Other financial liabilities, non-current	1,123,841	1,156,145	(32,304)
Lease liabilities, non-current	21,596	21,596	-

	December 31, 2022		
	Book value ThUS\$	Estimated fair value ThUS\$	(Loss) gain not recognized ThUS\$
Current Assets			
Cash and cash equivalents	88,774	88,774	-
Other financial assets, current	23,459	23,459	-
Trade and other receivables	392,003	392,003	-
Related party receivables	-	-	-
Non-Current			
Other financial assets, non-current	3,529	3,529	-
Rights receivable, non-current	-	-	-
Current liabilities			
Other financial liabilities, current	106,941	105,213	1,728
Lease liabilities, current	7,531	7,531	-
Trade and other payables	444,505	444,505	-
Related party payables, current	39,538	39,538	-
Non-Current			
Other financial liabilities, non-current	1,229,813	1,173,225	56,588
Lease liabilities, non-current	21,596	21,596	-
Trade and other payables	-	-	-

22.5 Fair value hierarchies

Financial instruments recognized at fair value in the statement of financial position are classified into the following hierarchies:

- (a) Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.
- (b) Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).
- (c) Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

Financial assets and liabilities at fair value as of March 31, 2023 and December 31, 2022, are detailed as follows:

Financial instruments measured at fair value

Description	Fair value measured as of the reporting date			
	03.31.2023	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	5,775	-	5,775	-
Total financial assets	5,775	-	5,775	-
Financial Liabilities				
Effective cash flow hedges	(55,073)	-	(55,073)	-
Other hedges	15,030	-	15,030	-
Total financial liabilities	(40,043)	-	(40,043)	-

Description	Fair value measured as of the reporting date			
	12.31.2022	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	6,023	-	6,023	-
Total financial assets	6,023	-	6,023	-
Financial Liabilities				
Effective cash flow hedges	(3,056)	-	(3,056)	-
Other hedges	20,610	-	20,610	-
Total financial liabilities	17,554	-	17,554	-

23. TRADE AND OTHER PAYABLES

Trade and other payables as of March 31, 2023 and December 31, 2022, are detailed as follows:

	Current		Non-current	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Trade accounts payable	385,647	410,876	-	-
Documents payable	44	44	-	-
Miscellaneous payables	926	1,458	-	-
Remuneration and social security	13,003	9,342	-	-
Retained taxes	15,419	14,112	-	-
Other retentions	3,456	3,323	-	-
Prepaid revenue	7,821	5,350	-	-
Total	426,316	444,505	-	-

Comparative information regarding not yet due and overdue trade accounts payable is as follows.

Trade accounts payable not yet due	As of March 31, 2023			As of December 31, 2022		
	Goods and Services	Others	Total	Goods and Services	Others	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Trade accounts payable not yet due by due date						
Under 30 days	361,051	-	361,051	393,589	-	393,589
Between 31 and 60 days	12,562	-	12,562	10,765	-	10,765
Between 61 and 90 days	2,511	-	2,511	1,703	-	1,703
Between 91 and 120 days	252	-	252	382	-	382
Total trade accounts payable not yet due	376,376	-	376,376	406,439	-	406,439
Average payment period (days)			31			32

Trade accounts payable overdue	As of March 31, 2023			As of December 31, 2022		
	Goods and Services	Others	Total	Goods and Services	Others	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Trade accounts payable overdue by due date						
Under 5 days	8,350	-	8,350	321	0	321
Between 6 and 20 days	259	-	259	723	-	723
Between 21 and 30 days	271	-	271	2,415	-	2,415
Between 31 and 60 days	11	-	11	408	-	408
Between 61 and 90 days	151	-	151	126	-	126
Between 91 and 120 days	25	-	25	87	-	87
Over 120 days	204	-	204	357	-	357
Total trade accounts payable	9,271	-	9,271	4,437	-	4,437
Average payment period (days)			23			28
Total trade accounts payable	385,647	-	385,647	410,876	0	410,876

24. CURRENT AND NON-CURRENT PROVISIONS

24.1 Detail of provisions

Provisions as of March 31, 2023 and December 31, 2022, are detailed as follows:

	Current		Non-current	
	03.31.2023	12.31.2022	03.31.2023	12.31.2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Vacation provision (1)	19,109	17,647	-	-
Performance bonuses (2)	6,882	17,614	-	-
Legal bonuses and other benefits	2,560	261	-	-
Other benefits provision (3)	-	-	7,907	6,825
Employee benefit provisions	28,551	35,522	7,907	6,825
Other provisions (4)	3,440	1,823	-	-
Other provisions	3,440	1,823	-	-
Total	31,991	37,345	7,907	6,825

- (1) This provision is for accrued employee vacations, in accordance with current labor law.
- (2) This provision is for all benefits and bonuses that the Company must pay its employees and executives that are established in collective bargaining agreements or employment contracts, as appropriate.
- (3) The Company records a liability for payment of indemnities for years of service, derived from collective and individual agreements signed with certain groups of workers.
- (4) This provision also includes Director's fees and other lessed.

24.2 Movements in provisions

	Employee benefits						Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2023	17,647	17,614	261	35,522	6,825	6,825	1,823	1,823	-	-
Provisions added	1,153	6,424	2,227	9,804	5,281	5,281	2,756	2,756	-	-
Provisions used	(635)	(16,755)	-	(17,390)	(4,348)	(4,348)	-	-	-	-
Provisions reversed	(16)	(859)	-	(875)	(421)	(421)	(1,139)	(1,139)	-	-
Conversion adjustments	-	3	1	4	2	2	-	-	-	-
Exchange differences	960	455	71	1,486	568	568	-	-	-	-
Closing balance as of March 31, 2023	19,109	6,882	2,560	28,551	7,907	7,907	3,440	3,440	-	-

	Employee benefits						Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2022	17,969	15,385	66	33,420	6,309	6,309	2,780	2,780	-	-
Provisions added	3,076	22,307	5,044	30,427	22,593	22,593	1,545	1,545	-	-
Provisions used	(2,839)	(20,027)	(4,700)	(27,566)	(20,467)	(20,467)	(2,320)	(2,320)	-	-
Provisions reversed	(423)	-	-	(423)	(925)	(925)	(182)	(182)	-	-
Conversion adjustments	(136)	(51)	(149)	(336)	(685)	(685)	-	-	-	-
Reclassifications	-	-	-	-	-	-	-	-	-	-
Closing balance as of December 31, 2022	17,647	17,614	261	35,522	6,825	6,825	1,823	1,823	-	-

25. EQUITY

25.1 Share capital

Company incorporation

Agrosuper S.A. was incorporated by public deed on October 29, 2010, under the name Agrosuper S.A. and its Chilean identification number is: 76,129,263-3. Its registered office is at Camino la Estrella 401, Office 56, Sector Punta de Cortés, Rancagua.

The shareholders at the date of incorporation were Promotora Doñihue Ltda. and Agrocomercial El Paso S.A.

The share capital of Agrosuper S.A. was amended on January 25, 2021, in order to convert it from Chilean peso to US dollar, due to a change in the functional currency of the Company. Accordingly, its share capital became ThUS\$ 1,342,549, divided into 23,500,376,756 common shares.

The summary of subscribed and paid-in shares is as follows:

Date	Description	Number of Shares
10-29-2010	Constitution Agrosuper S.A.	3,372,525,709
12-15-2010	Capital increase	52,053,605
12-27-2010	Capital increase	13,401,715,543
1-14-2019	Capital increase	6,674,081,899
Total subscribed and paid shares		23,500,376,756

25.2 Capital management

The Company's capital management objective is to be appropriately capitalized, to ensure that it has access to financial markets to develop its medium and long-term goals, thus optimizing shareholder returns and maintaining a sound financial position.

25.3 Dividend policy

The Company's statutes and Article 79 of Corporate Law establishes that the Company should annually distribute a mandatory dividend equivalent to 30% of the net distributable income for the year, provided that there were no losses for the year or accumulated losses from previous years, unless unanimously agreed otherwise by holders of all the issued shares at an Annual General Shareholders meeting.

The Company's Board agreed to provide a quarterly dividend of 30% of net income for the financial year, subject to the Company's final net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. At the Board session held on March 27, 2020, ratified by the ordinary shareholders' meeting held on April 29, 2020, it was agreed to approve the policy for the calculation of the Company's distributable profit to be considered for the calculation of dividends and profit sharing. It was agreed to exclude the following from the results:

- The unrealized income related to the recording of biological assets at fair value, regulated by the accounting standard "IAS 41", being returned to the net income upon realization. For these purposes, the portion of said increases in fair value corresponding to the assets sold or disposed of by any other means will be understood as realized.
- The unrealized income generated in the acquisition of other entities and, in general, that unrealized income arising from the application of paragraphs 24, 39, 42 and 58 of the accounting standard "IFRS 3", referred to operations of business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Ordinary General Shareholders meeting.

25.4 Shareholder detail

The Company's shareholders are detailed as follows:

Chilean ID number	Shareholders	Shares as of 03.31.2023	% Interest
78,407,260-6	Promotora Doñihue Ltda.	23,143,171,029	98.48%
96,733,090-6	Agrocomercial El Paso S.A.	357,205,727	1.52%
Total		23,500,376,756	100.00%

25.5 Earnings per share

Basic earnings per share is calculated by dividing the net income attributable to owners of the controller by the weighted average number of shares outstanding during the year:

	03.31.2023	03.31.2022
Net income attributable to owners of the parent company ThUS\$	29,962	58,827
Basic weighted average number of shares	23,500,376,756	23,500,376,756
Basic earnings per share (US\$/share)	0.0013	0.0025

25.6 Net distributable income

The Ordinary Shareholders' Meeting held on April 29, 2020 ratified the resolution adopted at the Board meeting held on March 27, 2020, which approved the Policy for the determination of the Company's distributable net income to be considered for the calculation of dividend payments for the period 2020. This is determined on the basis of the profit effectively realized, eliminating any relevant variations in the value of assets and liabilities that have not been realized, which are returned to the calculation of the net profit for the year in which such variations are realized.

The calculation of the minimum dividend provision is as follows:

Distributable net profit	03.31.2023 ThUS\$
Profit attributable to owners of the parent company before profit sharing	29,739
Unrealized gains, related to fair value adjustments of biological assets	(2,003)
Deferred tax on unrealized gains	541
Distributable net profit	28,277
Dividend policy of 30%	8,483

25.7 Other reserves

The detail of other reserves included in equity is as follows:

Description	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Exchange differences on conversion reserve (a)	115,870	117,767
Cash flow hedge reserve (b)	(2,912)	(1,816)
Other reserves:		
Effect of business combinations (c)	(50,553)	(50,553)
Other reserves	(8,216)	(8,216)
Total	54,189	57,182

(a) Exchange differences on conversion reserve

This reserve is the effect of converting the financial statements of subsidiaries whose functional currency is not the Chilean peso, and generating exchange differences on conversion.

(b) Cash flow hedge reserve

Under IFRS, changes in the fair value of financial instruments designated as cash flow hedges should be recorded in an equity reserve net of adjustments for any ineffective portion.

(c) Effect of business combinations under common control

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Net effect of the capital decrease Exportadora Los Fiordos Ltda (1)	(53,727)	(53,727)
Effect on deferred tax of the merger with Comercial Geiser S.A. (2)	3,174	3,174
Total net effect of business combinations	(50,553)	(50,553)

1. This effect is due to the decrease in equity at Exportadora Los Fiordos Limitada during 2016, due to the withdrawal of the partner Inversiones VC Limitada, who withdrew its capital contribution. This caused an increase in the interest of Agrícola Agrosuper S.A. (merged with Agrosuper S.A.) in Exportadora Los Fiordos Limitada from 51.49% to 99.99%.
2. This is the effect of deferred taxes on the merger of Comercial Geiser S.A. with Agrosuper Comercializadora de Alimentos Limitada in 2010.

26. NON-CONTROLLING INTERESTS

Non-controlling interests as of March 31, 2023 and December 31, 2022, are detailed as follows:

Subsidiary	Country	Minority shareholder	As of 03.31.2023	
			Non-controlling interest	
			In net income ThUS\$	In equity ThUS\$
Sopraval SpA	Chile	Others	(1)	108
Agroeuropa SPA	Italy	Balestrero G & G SRL	104	302
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	2	1,422
Total			105	1,832

Subsidiary		Minority shareholder	As of 12.31.2022	
			Non-controlling interest	
			In net income ThUS\$	In equity ThUS\$
Sopraval S.A.	Chile	Others	1	110
Agroeuropa SPA	Italy	Balestrero G & G SRL	(315)	557
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	1	1,367
Total			(313)	2,034

27. SEGMENTS

Segmentation criteria

The Agrosuper Group has defined its business segments with a focus on its priorities, so they consist of meat, aquaculture and others.

Since the Group's corporate organization coincides with its segments, the allocations in the segment information presented below are based on the financial information of the companies included in each segment, except for the Parent company's transactions, such as cash management, financing and hedging instruments, with their respective effects on exchange differences and financial costs, which are allocated using criteria defined by management and reviewed quarterly.

The segment information presented below is for the interim statements of income for the period ended and March 31, 2023 and 2022, and for the interim statements of financial position as of March 31, 2023 and December 31, 2022.

Interim Consolidated Statement of Income - For the period ended March, 2023

	January 1 to March 31, 2023					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	716,096	396,572	26,179	1,138,847	(9,411)	1,129,436
Cost of sales	(577,462)	(306,081)	(22,308)	(905,851)	9,411	(896,440)
Gross margin before fair value	138,634	90,491	3,871	232,996	-	232,996
(Charge) credit to the income statement for the fair value of biological assets harvested	-	(147,151)	-	(147,151)	-	(147,151)
(Charge) credit to the income statement for the fair value adjustment of biological assets	-	149,154	-	149,154	-	149,154
GROSS MARGIN	138,634	92,494	3,871	234,999	-	234,999
Distribution costs	(100,555)	(46,001)	(3,285)	(149,841)	-	(149,841)
Administrative expenses	(12,619)	(7,858)	(41)	(20,518)	-	(20,518)
Other gains (losses)	(1,807)	(1,503)	5	(3,305)	-	(3,305)
Finance income	707	764	-	1,471	-	1,471
Finance costs	(8,833)	(9,284)	-	(18,117)	-	(18,117)
Share of profit (loss) of investments accounted for used equity method	-	-	(222)	(222)	-	(222)
Exchange differences	(1,674)	(1,606)	-	(3,280)	-	(3,280)
OTHER GAINS & LOSSES	(124,781)	(65,488)	(3,543)	(193,812)	-	(193,812)
PROFIT (LOSS) BEFORE TAXES	13,853	27,006	328	41,187	-	41,187
Income tax expense	(3,740)	(7,292)	(88)	(11,120)	-	(11,120)
PROFIT (LOSS)	10,113	19,714	240	30,067	-	30,067
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	10,010	19,714	238	29,962	-	29,962
Non-controlling interests	103	2	-	105	-	105
PROFIT (LOSS)	10,113	19,716	238	30,067	-	30,067
Depreciation of property, plant and equipment	17,771	14,959	-	32,730		
Depreciation of property, plant and equipment In other non-operating expenses	-	-	-	-		
Depreciation of non-current biological assets	8,975	-	-	8,975		
Amortization of intangible assets	1,352	190	-	1,542		
Amortization Assets for right of use	1,466	680	-	2,146		
Total depreciation	29,564	15,829	-	45,393		

Interim Consolidated Statement of Income - For the period ended March, 2022

	January 1 to March 31, 2022					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	633,028	402,492	21,885	1,057,405	(6,960)	1,050,445
Cost of sales	(458,278)	(271,805)	(17,878)	(747,961)	6,960	(741,001)
Gross margin before fair value	174,750	130,687	4,007	309,444	-	309,444
(Charge) credit to the income statement for the fair value of biological assets harvested and sold (a)	-	(236,684)	-	(236,684)	-	(236,684)
(Charge) credit to the income statement for the fair value adjustment of biological assets for the period	-	178,958	-	178,958	-	178,958
GROSS MARGIN	174,750	72,961	4,007	251,718	-	251,718
Distribution costs	(82,109)	(44,211)	(3,387)	(129,707)	-	(129,707)
Administration and sales expenses	(11,000)	(6,761)	(60)	(17,821)	-	(17,821)
Other gains (losses)	(2,645)	(6,080)	110	(8,615)	-	(8,615)
Finance income	379	390	-	769	-	769
Finance costs	(7,466)	(7,869)	-	(15,335)	-	(15,335)
Share of profit (loss) of investments accounted for used equity method	(427)	-	-	(427)	-	(427)
Exchange differences	(478)	52	-	(426)	-	(426)
OTHER GAINS & LOSSES	(103,746)	(64,479)	(3,337)	(171,562)	-	(171,562)
PROFIT (LOSS) BEFORE TAXES	71,004	8,482	670	80,156	-	80,156
Income tax expense	(19,099)	(2,362)	(181)	(21,642)	-	(21,642)
PROFIT (LOSS)	51,905	6,120	489	58,514	-	58,514
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	52,217	6,121	489	58,827	-	58,827
Non-controlling interests	(312)	(1)	-	(313)	-	(313)
PROFIT (LOSS)	51,905	6,120	489	58,514	-	58,514
Depreciation of property, plant and equipment	20,005	15,660	-	35,666		
Depreciation of property, plant and equipment In other non-operating expenses	-	-	-	-		
Depreciation of non-current biological assets	7,633	-	-	7,633		
Amortization of intangible assets	1,311	175	-	1,486		
Amortization Assets for right of use	948	581	-	1,529		
Total depreciation	29,897	16,416	-	46,314		

Interim Consolidated Statement of Financial Position - As of March 31, 2023

ASSETS	As of March 31, 2023			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	110,503	119,616	-	230,119
Other financial assets, current	3,698	4,004	-	7,702
Other non-financial assets, current	20,135	6,947	10	27,092
Trade and other receivables	254,061	131,710	647	386,418
Inventories	400,664	398,241	1,080	799,985
Biological assets	235,892	637,029	-	872,921
Current tax assets	89,644	36,363	100	126,107
Total current assets	1,114,597	1,333,910	1,837	2,450,344
NON-CURRENT ASSETS				
Other financial assets, non-current	7	8	-	15
Rights receivable, non-current	761	2,655	-	3,416
Equity method investments	-	-	24,005	24,005
Intangible assets other than goodwill	30,774	515,631	-	546,405
Goodwill	42,386	336,994	-	379,380
Property, plant and equipment	864,188	348,747	3,496	1,216,431
Right-of-use leased assets	17,627	10,892	-	28,519
Biological assets, non-current	30,651	56,933	-	87,584
Non-current tax assets	-	56,705	-	56,705
Deferred tax assets	52,857	25,416	-	78,273
Total Non-Current Assets	1,039,251	1,353,981	27,501	2,420,733
Total Assets	2,153,848	2,687,891	29,338	4,871,077
LIABILITIES				
	As of March 31, 2023			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT LIABILITIES				
Other financial liabilities, current	161,511	274,229	-	435,740
Lease liabilities, current	3,495	3,003	-	6,498
Trade and other payables	203,423	217,059	5,834	426,316
Related party payables, current	99,771	324	-	100,095
Other provisions, current	1,215	2,225	-	3,440
Current tax liabilities	2,031	4,505	-	6,536
Employee benefit provisions, current	18,297	10,246	8	28,551
Total current liabilities	489,743	511,591	5,842	1,007,176
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	587,400	536,441	-	1,123,841
Lease liabilities, non-current	14,133	7,888	-	22,021
Other liabilities non-current	-	-	-	-
Deferred tax liabilities	148,336	185,378	760	334,474
Total non-current liabilities	757,238	730,228	777	1,488,243
TOTAL LIABILITIES	1,246,981	1,241,819	6,619	2,495,419

Interim Consolidated Statement of Financial Position - As of December 31, 2022

ASSETS	As of December 31, 2022			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	44,778	43,996	-	88,774
Other financial assets, current	11,833	11,626	-	23,459
Other non-financial assets, current	19,768	4,968	40	24,776
Trade and other receivables	273,586	117,807	610	392,003
Related party receivables	-	-	-	-
Inventories	381,724	360,324	3,987	746,035
Biological assets	232,152	627,208	-	859,360
Current tax assets	73,706	36,764	88	110,558
Total current assets	1,037,547	1,202,693	4,725	2,244,965
NON-CURRENT ASSETS				
Other financial assets, non-current	6	9	-	15
Rights receivable, non-current	586	2,943	-	3,529
Equity method investments	-	-	24,227	24,227
Intangible assets other than goodwill	31,764	515,832	84	547,680
Goodwill	42,386	336,994	-	379,380
Property, plant and equipment	861,049	353,023	3,507	1,217,579
Right-of-use leased assets	17,365	11,762	-	29,127
Biological assets, non-current	31,638	48,752	-	80,390
Non-current tax assets	-	50,661	-	50,661
Deferred tax assets	49,365	34,756	-	84,121
Total Non-Current Assets	1,034,159	1,354,732	27,818	2,416,709
Total Assets	2,071,706	2,557,425	32,543	4,661,674
LIABILITIES				
CURRENT LIABILITIES				
Other financial liabilities, current	58,405	48,536	-	106,941
Lease liabilities, current	3,852	3,679	-	7,531
Trade and other payables	202,290	225,235	16,980	444,505
Related party payables, current	91,188	425	-	91,613
Other provisions, current	932	891	-	1,823
Current tax liabilities	1,488	8,527	3	10,018
Employee benefit provisions, current	24,067	11,448	7	35,522
Total current liabilities	382,222	298,741	16,990	697,953
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	620,316	609,497	-	1,229,813
Lease liabilities, non-current	13,512	8,084	-	21,596
Trade payables, non-current	-	-	-	-
Deferred tax liabilities	6,810	-	15	6,825
Employee benefit provisions, current	170,995	176,397	721	348,113
Total non-current liabilities	811,633	793,978	736	1,606,347
TOTAL LIABILITIES	1,193,855	1,092,719	17,726	2,304,300

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIODS ENDED MARCH 31, 2023 AND 2022
(Thousands of US dollars - ThUS\$)

	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2023	01.01.2023	01.01.2023	01.01.2023	01.01.2023
	03.31.2023	03.31.2023	03.31.2023	03.31.2023	03.31.2023
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cash flow from (used in) operating activities					
Receipts from operating activities					
Receipts from sales of goods and services	845,730	376,802	18,118	(36,130)	1,204,520
Receipts from royalties, installments, commissions and other operating income	-	-	8,061	-	8,061
Other receipts from operating activities	2,138	8,621	5	(195)	10,569
Types of cash payments from operating activities					
Payments to suppliers for supply of goods and services	(723,596)	(488,566)	(25,636)	96,125	(1,141,673)
Payments to and on behalf of employees	(93,870)	(38,374)	-	-	(132,244)
Payments for premiums and claims, annuities and other policy obligations	(218)	(189)	-	-	(407)
Other payments for operating activities	(240)	-	-	-	(240)
Cash flow from (used in) operations					
Interest paid, classified as operating activities	-	-	-	-	-
Interest received, classified as operating activities	-	127	-	-	127
Income taxes (paid) received, classified as operating activities	(16,563)	190	-	-	(16,373)
Other cash receipts (payments), classified as operating activities	(28,292)	41,517	-	(594)	12,631
Net cash flow from (used in) operating activities	(14,911)	(99,872)	548	59,206	(55,029)
Cash flow from (used in) investing activities					
Cash flows from loss of control of subsidiaries or other businesses	-	-	-	-	-
Cash flows from the loss of control of subsidiaries or other businesses	-	-	-	-	-
Loans to related companies	(50,539)	-	-	50,479	(60)
Receipts from the sale of property, plant and equipment	74	837	-	-	911
Acquisitions of property, plant and equipment	(19,318)	(11,858)	-	-	(31,176)
Acquisitions of intangible assets	(15)	(27)	-	-	(42)
Receipts from related parties	102,473	-	-	(101,556)	917
Interest received, classified as investing activities	1,717	-	-	-	1,717
Other cash receipts (payments)	19,606	-	-	-	19,606
Net cash flow from (used in) investing activities	53,998	(11,048)	-	(51,077)	(8,127)
Cash flow from (used in) financing activities					
Receipts from short-term loans	138,500	174,500	-	-	313,000
Loans from related companies	8,059	73,513	-	(81,572)	-
Loan repayments	(26,678)	(52,500)	(548)	-	(79,726)
Payment of finance lease liabilities	(3,372)	-	-	-	(3,372)
Loans repayments to related companies	-	(74,910)	-	74,910	-
Interest received	12,474	-	-	(3,070)	9,404
Dividends paid	(272)	-	-	-	(272)
Interest paid	(22,280)	(2,085)	-	1,603	(22,762)
Other cash receipts (payments)	(11,570)	-	-	-	(11,570)
Net cash flow from (used in) financing activities	94,861	118,518	(548)	(8,129)	204,702
Effect on cash and cash equivalents of exchange rate effects					
Effect on cash and cash equivalents of exchange rate effects	(201)	-	-	-	(201)
Net increase (decrease) in cash and cash equivalents	133,747	7,598	-	-	141,345
Cash and cash equivalents at the beginning of the period	77,664	11,110	-	-	88,774
Cash and cash equivalents at the end of the period	211,411	18,708	-	-	230,119

(Thousands of US dollars - ThUS\$)	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2022	01.01.2022	01.01.2022	01.01.2022	01.01.2022
	03.31.2022	03.31.2022	03.31.2022	03.31.2022	03.31.2022
Cash flow from (used in) operating activities					ThUS\$
Receipts from operating activities					
Receipts from sales of goods and services	761,560	364,286	21,885	(23,718)	1,124,013
Receipts from royalties, installments, commissions and other operating income	-	-	4,497	-	4,497
Other receipts from operating activities	2,584	-	-	(203)	2,381
Clases de pagos en efectivo procedentes de actividades de operación					-
Payments to suppliers for supply of goods and services	(568,430)	(307,880)	(21,215)	22,305	(875,220)
Payments to and on behalf of employees	(74,087)	(29,369)	-	-	(103,456)
Payments for premiums and claims, annuities and other policy obligations	(166)	-	-	-	(166)
Other payments for operating activities	(133)	-	-	-	(133)
Cash flow from (used in) operations					
Income taxes paid (received), classified as operating activities	(21,465)	3	-	-	(21,462)
Other cash receipts (payments), classified as operating activities	(7,065)	57,782	-	6,092	56,809
Net cash flow from (used in) operating activities	97,450	85,225	5,167	(177)	187,665
Cash flow from (used in) investing activities					
Cash flows from the loss of control of subsidiaries or other businesses	-	-	-	-	-
Otros cobros por la venta de patrimonio o instrumentos de deuda de otras entidades	-	-	-	-	-
Loans to related companies	4,837	-	(5,167)	1	(329)
Acquisitions of property, plant and equipment	(6,342)	(10,511)	-	-	(16,853)
Compras de activos intangibles	(1,180)	-	-	-	(1,180)
Receipts from related parties	663	-	-	(7)	656
Interest received, classified as investing activities	347	-	-	-	347
Other cash receipts (payments)	52,198	-	-	-	52,198
Net cash flow from (used in) investing activities	50,523	(4,511)	(5,167)	(6)	40,839
Cash flow from (used in) financing activities					
Loan repayments	(536,483)	-	-	-	(536,483)
Payment of finance lease liabilities	(1,676)	-	-	-	(1,676)
Loans repayments to related companies	(751)	(952)	-	184	(1,519)
Intereses recibidos	7,245	-	-	(696)	6,549
Interest paid	(19,716)	(737)	-	695	(19,758)
Other cash receipts (payments)	-	-	-	-	-
Net cash flow from (used in) financing activities	(51,381)	(1,689)	-	183	(52,887)
Effect on cash and cash equivalents of exchange rate effects					
Effect on cash and cash equivalents of exchange rate effects	(487)	-	-	-	(487)
Net increase (decrease) in cash and cash equivalents	96,105	79,025	-	-	175,130
Cash and cash equivalents at the beginning of the period	68,696	52,839	-	-	121,535
Cash and cash equivalents at the end of the period	164,801	131,864	-	-	296,665

28. OPERATING REVENUE

Operating revenue for the periods ended March 31, 2023 and 2022 is detailed as follows:

By geographical area	01.01.2023 to	01.01.2022 to
	03.31.2023	03.31.2022
	ThUS\$	ThUS\$
Domestic	399,919	377,389
Export	316,177	255,639
Total meat revenue	716,096	633,028
Domestic	31,058	21,530
Export	365,514	380,962
Total aquaculture revenue	396,572	402,492
Domestic	16,768	14,925
Export	-	-
Total other revenue	16,768	14,925
TOTAL	1,129,436	1,050,445

29. COST OF SALES, DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES

The detail of Cost of sales, distribution costs and administrative expenses as of March 31, 2023 and 2022 are as follows:

	01.01.2023 to	01.01.2022 to
	03.31.2023	03.31.2022
	ThUS\$	ThUS\$
Direct costs (a)	776,043	637,596
Salaries (b)	82,158	70,389
Freight and Insurance	65,720	56,105
Depreciation and amortization	44,851	39,434
Staff benefits (b)	32,890	29,736
Advertising	11,528	11,001
Import cost	12,389	10,796
Commissions	8,427	8,490
Third Party Fees	2,657	4,352
Storage	5,621	2,920
Export expenses	2,319	2,119
Rental of equipment and machinery	1,515	1,148
Other cost	20,681	14,443
Total	1,066,799	888,529

- a) As of March 31, 2023, ThUS\$8,500 was included in the meat segment, which was associated with mitigating avian influenza. Furthermore, ThUS\$9,800 was included in the aquaculture segment, which was associated with expenses related to the ISA virus outbreak that affected an AquaChile business center in the XII region.
- b) See note 30

30. EMPLOYEE BENEFIT EXPENSE

Employee benefit expense for the periods ended March 31, 2023 and 2022 are detailed as follows:

	01.01.2023 to 03.31.2023 ThUS\$	01.01.2022 to 03.31.2022 ThUS\$
Wages and salaries	82,158	70,389
Welfare benefits	3,690	4,431
Termination costs	5,043	6,230
Legal bonuses	1,665	1,353
Allowances	9,190	7,837
Performance bonuses	10,991	9,944
Shared funds	94	88
Other employee expenses	2,217	2,102
Total	115,048	102,374

30.1 DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation and amortization expense for the periods ended March 31, 2023 and 2022 are detailed as follows:

	01.01.2023 to 03.31.2023 ThUS\$	01.01.2022 to 03.31.2022 ThUS\$
Depreciation of property, plant and equipment	32,730	35,666
Depreciation of non-current biological assets	8,975	7,633
Amortization of intangible assets	1,542	1,486
Amortization Assets for right of use	2,146	1,529
Total	45,393	46,314

(a) See note 19.3d

31. FINANCIAL INCOME AND EXPENSE

Financial income and expenses for the periods ended March 31, 2023 and 2022 are detailed as follows:

FINANCE INCOME	01.01.2023 to 03.31.2023 ThUS\$	01.01.2022 to 03.31.2022 ThUS\$
Gains on financial investments	-	5
Interest on financial investments	1,374	764
Other financial income	97	-
Total financial income	1,471	769

FINANCE COSTS	01.01.2023 to 03.31.2023 ThUS\$	01.01.2022 to 03.31.2022 ThUS\$
Interest on bank loans	5,486	4,949
Derivatives on bank loans	11,763	8,159
Financial costs for bonds and loans	794	1,818
Bank fees and commissions	321	177
Other financial costs	18	313
Capitalized interest (Note 19.3 a)	(265)	(81)
Total financial costs	18,117	15,335

32. OTHER INCOME AND EXPENSES

Other income and expenses for the periods ended March 31, 2023 and 2022 are detailed as follows:

Other non-operating income	Cumulative	
	03.31.2023 ThUS\$	03.31.2022 ThUS\$
Gains on sale of property, plant and equipment	1,137	42
Rentals charged to third parties	85	113
Other sales	37	639
Insurance settlements	509	157
Other non-operating income	1,121	1,391
Total	2,889	2,342

Other non-operating expenses	Cumulative	
	03.31.2023 ThUS\$	03.31.2022 ThUS\$
Depreciation on property, plant and equipment	542	6,880
Donations	522	447
Expenditure on inactive cost centers	3,460	2,218
Property taxes	-	-
Fines and interest	147	52
Rentals paid to third parties	1	1
Incidents and contingency expenses	469	630
Other non-operating expenses	1,053	729
Total	6,194	10,957
Net other income (expenses)	(3,305)	(8,615)

33. THIRD-PARTY GUARANTEES, OTHER CONTINGENT ASSETS AND LIABILITIES AND OTHER COMMITMENTS.

33.1 Performance guarantees received as of March 31, 2023

Issuing Bank	Document number	Issue date	Maturity date	Beneficiary	Chilean ID number	Issued by	Chilean ID number	Document value	Currency	Amount THUS\$
Chile	000013-1	08-30-2019	01-31-2024	Agrícola Súper Ltda.	88.680.500-4	Sociedad de Servicios E Inversiones Kohen Industrial SPA	85.077.100-6	700 UF	UF	32
Chile	261234-0	09-30-2020	01-02-2024	Agrosuper S.A.	76.129.263-3	agencia de Aduanas carmen gloria Fernandez	76.010.628-3	2,000 UF	UF	90
Chile	176090-4	12-10-2020	08-31-2023	Agrosuper S.A.	76.129.263-3	grupo logistico chile compania ltda	89.848.400-9	700 UF	UF	32
Chile	547878	12-03-2020	12-31-2023	Agrosuper S.A.	76.129.263-3	Agencia de aduanas jorge vio aris y cia	85.141.900-4	700 UF	UF	32
EDWARDS	505073-3	10-19-2020	01-02-2024	Agrosuper S.A.	76.129.263-3	Agencia de aduanaa juan leon valenzuela y cia ltda.	79.510.060-1	5,391,083 Chilean pesos	UF	7
Chile	348744-7	05-07-2021	07-17-2023	Sopralav SPA	82.366.700-0	Sociedad de Lavados y Limpiados Quimicos Limitada	79.510.060-1	8,869,338 Chilean pesos	UF	11
Chile	348736-6	05-07-2021	07-17-2023	Elaboradora de Alimentos Doñihue	79.872.410-K	Sociedad de Lavados y Limpiados Quimicos Limitada	78.634.350-K	700 UF	UF	32
ITAU	4679414	08-12-2021	08-31-2023	Agrícola Súper Ltda.	88.680.500-4	Transportes Vidal Hermanos SPA	78.634.350-K	700 UF	UF	32
ITAU	4699565	08-12-2021	08-31-2024	Agrícola Súper Ltda.	88.680.500-4	Transportes Vidal Hermanos SPA	78.634.350-K	1,500 UF	UF	68
ITAU	4699566	08-12-2021	01-07-2024	Agrícola Súper Ltda.	88.680.500-4	Transportes Vidal Hermanos SPA	77.404.323-3	200 UF	UF	9
ESTADO	7589696	09-09-2021	01-31-2024	Agrícola Súper Ltda.	88.680.500-4	MYI SERVICIOS LIMITADA	76.378.525-3	26,161,653 Chilean pesos	UF	33
BCI	445383	09-15-2021	07-17-2024	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Victor Hugo Muñoz Lagos EIRL	96.844.080-2	12,297,705 Chilean pesos	UF	16
Chile	4560-2	06-01-2021	07-17-2024	Elaboradora de Alimentos Doñihue	79.872.410-K	Cleaners Sa	15.102.573-0	18,670,000 Chilean pesos	UF	24
Scotiabank	83830	01-24-2022	09-29-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Luis Herrera Morales	7878949-9	3,080,000 Chilean pesos	UF	4
CHILE	141305-8	02-10-2022	09-28-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	TRANSPORTE LASAMA	78634350-K	700 UF	UF	32
Santander	48312	03-03-2022	03-03-2024	Agrícola Súper Ltda.	88.680.500-4	Transportes Vidal Hermanos SPA	78634350-K	700 UF	UF	32
Santander	48313	03-03-2022	03-03-2024	Agrícola Súper Ltda.	88.680.500-4	Transportes Vidal Hermanos SPA	76329072-7	9,233,818 Chilean pesos	UF	12
CHILE	347510-7	02-22-2022	04-01-2024	Elaboradora de Alimentos Doñihue	79.872.410-K	Restier industrial S.A	18261137-9	3,350,000 Chilean pesos	UF	4
Estado	7828480	03-15-2022	03-01-2024	Agrícola Súper Ltda.	88.680.500-4	Mauro Gabriel Rivera Guajardo	76127024-9	4,631,628 Chilean pesos	UF	6
Chile	982869	04-14-2022	04-11-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Rosa Aravena RAC Capacitacion y formacion en seguridad	99517690-4	4,665 UF	UF	210
Bci	475418	04-29-2022	04-28-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	La Libertad Sa	77597320-K	28,422,221 Chilean pesos	UF	36
Santander	7070236	05-17-2022	06-30-2024	Faenadora Lo Miranda Ltda.	78.408.440-K	Laboratorio de Analisis y de Servicios Avanzados Spa	89201400-0	756 USD	USD	1
BICE	4029060	05-25-2022	07-29-202	Elaboradora de Alimentos Doñihue	79.872.410-K	Envases impresos SPA	89201400-0	579,065 USD	USD	579
BICE	4029053	05-22-2022	07-29-202	Faenadora Lo Miranda Ltda.	78.408.440-K	Envases impresos SPA	89201400-0	404,901 USD	USD	441
BICE	4029061	05-22-2022	07-29-202	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Envases impresos SPA	89201400-0	103,577 USD	USD	104
BICE	4029052	05-22-2022	07-29-202	Sopralav SPA	82.366.700-0	Envases impresos SPA	89201400-0	504,839 USD	USD	505
BICE	4029050	05-22-2022	07-29-202	Faenadora San Vicente Ltda.	78.783.600-2	Envases impresos SPA	76629281-K	23,000,000 Chilean pesos	UF	29
BCI	609043	05-12-2022	09-14-2023	Faenadora San Vicente Ltda.	78.783.600-2	SANTA ELENA	77.476.390-2	10,698,105 Chilean pesos	UF	14
santander	54195	05-27-2022	06-30-2024	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Laboratorio de Analisis y de Servicios Avanzados Spa	79.872.410-K	6,065,661 Chilean pesos	UF	8
santander	54199	05-27-2022	06-30-2024	Elaboradora de Alimentos Doñihue	79.872.410-K	Laboratorio de Analisis y de Servicios Avanzados Spa	82.366.700-0	20,531,205 Chilean pesos	UF	26
santander	54196	05-27-2022	06-30-2024	Sopralav SPA	82.366.700-0	Laboratorio de Analisis y de Servicios Avanzados Spa	88.680.500-4	60,765,292 Chilean pesos	UF	77
santander	54198	05-27-2022	06-30-2024	Agrícola Súper Ltda.	88.680.500-4	Laboratorio de Analisis y de Servicios Avanzados Spa	78.468.600-2	58,777,815 Chilean pesos	UF	74
santander	54193	05-27-2022	06-30-2024	Faenadora San Vicente Ltda.	78.783.600-2	Laboratorio de Analisis y de Servicios Avanzados Spa	78.468.600-2	5,940,000 Chilean pesos	UF	8
Chile	483827-8	06-13-2022	09-15-2023	Faenadora San Vicente Ltda.	78.783.600-2	Lavanderia y Limpieza de Prendas Elisa del pilar duarte alegria eirl	78.468.600-2	202,041 USD	USD	202
Chile	63243	05-25-2022	07-29-2023	Faenadora San Vicente Ltda.	78.783.600-2	Cartorc Chile SA	79.872.410-K	9,324 USD	USD	9
Chile	48479	05-25-2022	07-29-2023	Elaboradora de Alimentos Doñihue	79.872.410-K	Cartorc Chile SA	77.476.390-2	235,775 USD	USD	236
Chile	63240	05-25-2022	07-29-2023	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Cartorc Chile SA	78.408.440-K	258,162 USD	USD	258
Chile	63241	05-25-2022	07-29-2023	Faenadora Lo Miranda Ltda.	78.408.440-K	Cartorc Chile SA	99534220-0	77,756 USD	USD	78
Chile	48480	07-07-2022	07-29-2023	Sopralav SPA	82.366.700-0	Cartorc Chile SA	77.805.520-1	3,825,062 Chilean pesos	UF	5
santander	419435	08-04-2022	06-30-2024	Agrocomercial As Ltda.	77.805.540-6	Laboratorio de Analisis y de Servicios Avanzados Spa	88.680.500-4	5,000 UF	UF	225
Chile	84176-5	06-28-2022	06-23-2023	Agrícola Súper Ltda.	88.680.500-4	Transportes Don Eduardo Limitada	88.680.500-4	1,500 UF	UF	68
Chile	84103-0	06-28-2022	06-23-2023	Agrícola Súper Ltda.	88.680.500-4	Transportes Don Eduardo Limitada	88.680.500-4	5,000 UF	UF	225
Chile	984168-6	06-28-2022	06-23-2023	Agrícola Súper Ltda.	88.680.500-4	Transportes Don Eduardo Limitada	88.680.500-4	5,000 UF	UF	225
BCI	447033	07-07-2022	12-31-2023	Agrícola Súper Ltda.	88.680.500-4	Transportes Doña Ofelia Ltda	78.483.600-2	9,788,683 Chilean pesos	UF	12
Scotiabank	205961	08-04-2022	07-03-2023	Faenadora San Vicente Ltda.	78.783.600-2	Anita Reinos Miranda	88.680.500-4	1,194,956 Chilean pesos	UF	2
Scotiabank	216210	08-09-2022	08-09-2023	Agrícola Súper Ltda.	88.680.500-4	Servicios Electromecanicos Ireyes Spa	88.680.500-4	4,000 UF	UF	180
santander	51476	08-12-2022	08-12-2024	Agrícola Súper Ltda.	88.680.500-4	Servicios Lo Miranda SPA	88.680.500-4	5,000 UF	UF	225
santander	51564	08-18-2022	08-18-2024	Agrícola Súper Ltda.	88.680.500-4	Transportes Vidal Hermanos SPA	78.542.610-K	926 UF	UF	42
BCI	635843	08-30-2022	04-30-2025	Elaboradora de Alimentos Doñihue	79.872.410-K	Giser SA	77.222.690-K	25,803,794 Chilean pesos	UF	33
CHILE	285562-2	08-30-2022	12-01-2025	Agrícola Súper Ltda.	88.680.500-4	Sociedad de Servicios Polcura Ltda	76.002.279-9	2,000 UF	UF	90
CHILE	984164-7	06-28-2022	06-23-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes rafael riquelme ltda	96.729.820-4	5,000 UF	UF	225
SANTANDER	51834	09-02-2022	08-29-2023	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	ECOSER S.A.	85.275.700-0	1,156 UF	UF	52
BCI	649259	09-06-2022	09-30-2026	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Arrendamiento de Maquinarias SPA	85.275.700-0	1,708 UF	UF	77
BCI	649260	09-06-2022	09-30-2026	Faenadora Lo Miranda Ltda.	78.408.440-K	Arrendamiento de Maquinarias SPA	85.275.700-0	1,162 UF	UF	52
BCI	649261	09-06-2022	09-30-2026	Faenadora San Vicente Ltda.	78.783.600-2	Arrendamiento de Maquinarias SPA	85.275.700-0	472 UF	UF	21
BCI	649136	09-02-2022	09-30-2026	Elaboradora de Alimentos Doñihue	79.872.410-K	Arrendamiento de Maquinarias SPA	85.275.700-0	646 UF	UF	29
BCI	649142	09-02-2022	09-30-2026	Sopralav SPA	82.366.700-0	Arrendamiento de Maquinarias SPA	52.002.434-4	1,000,000 Chilean pesos	UF	1
CHILE	785416-7	08-25-2022	08-25-2023	Agrícola Súper Ltda.	88.680.500-4	Comercial Claudio Martinez Sabat EIRL	76.965.073-3	100 UF	UF	5
CHILE	685294-1	08-23-2022	08-23-2023	Agrícola Súper Ltda.	88.680.500-4	Servicios Agroindustriales el maiten SPA	96.729.820-4	3,500 UF	UF	158
Santander	51500	08-12-2022	06-30-2023	Agrícola Súper Ltda.	88.680.500-4	ECOSER S.A.	99.539.220-8	28,773,119 Chilean pesos	UF	36
BICE	274107	09-12-2022	12-30-2023	Faenadora Lo Miranda Ltda.	78.408.440-K	ECOMAULE SA	94.623.000-6	2,352 UF	UF	106
CHILE	686467-9	09-29-2022	08-28-2025	Sopralav SPA	82.366.700-0	Sodexo Chile S.A.	94.623.000-6	4,133 UF	UF	186
CHILE	686468-5	09-29-2022	08-28-2025	Faenadora Lo Miranda Ltda.	78.408.440-K	Sodexo Chile S.A.	94.623.000-6	3,475 UF	UF	156
CHILE	686517-8	09-29-2022	08-28-2025	Faenadora San Vicente Ltda.	78.783.600-2	Sodexo Chile S.A.	96.534.760-7	11,800,000 Chilean pesos	UF	15
Scotiabank	116399	09-22-2022	04-15-2023	Agrosuper S.A.	76.129.263-3	MPMSA	80.571.500-6	5,400,000 Chilean pesos	UF	7
Santander	56504	10-07-2022	03-05-2026	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	ISS SERVICIOS GENERALES LTDA	76.253.159-3	23,639,564 Chilean pesos	UF	30
Chile	9865687	10-05-2022	09-30-2024	Faenadora San Vicente Ltda.	78.783.600-2	Genprot SPA	76.253.159-3	33,367,979 Chilean pesos	UF	42
Chile	9865685	10-05-2022	09-30-2024	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Genprot SPA	76.253.159-3	15,930,983 Chilean pesos	UF	20
Chile	9865442	10-05-2022	09-30-2024	Elaboradora de Alimentos Doñihue	79.872.410-K	Genprot SPA	79.620.090-1	5,000 UF	UF	225
Chile	88524-1	11-15-2022	11-02-2023	Agrícola Súper Ltda.	88.680.500-4	Torqueira Transportes S.A.	77.455.316-9	7,000,000 Chilean pesos	UF	9
Scotiabank	83856	09-08-2022	05-02-2023	Agrosuper S.A.	76.129.263-3	Guillermo A. Moya V. Comunicaciones SPA	78.184.320-2	5,000 UF	UF	225
CHILE	4512301	01-11-2023	01-11-2024	Agrícola Súper Ltda.	88.680.500-4	Sociedad Transporte Quilauquen Limitada	78.993.410-K	3,000 UF	UF	135
BCI	613554	02-10-2023	01-20-2025	Agrícola Súper Ltda.	88.680.500-4	Transportes Rio Negro SA	76.178.360-2	4,000 UF	UF	180
CHILE	4512303	02-03-2023	02-04-2026	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Central de Restaurantes Aramark Multiservicios Ltda	77.180.289-3	70,000,000 Chilean pesos	UF	89
Scotiabank	230228	02-010-2023	02-08-2024	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Distribuidora y Supermercado Superfertra SPA	76.188.162-0	20,000,000 Chilean pesos	UF	25
Santander	196523	01-11-2023	01-10-2024	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Living acalis SPA	96.885.670-7	5,645 USD	USD	6
Chile	65097	03-15-2023	09-30-2024	Faenadora Lo Miranda Ltda.	78.408.440-K	Comercial Ingersoll Rand Chile Ltda	77.023.628-2	100,000,000 Chilean pesos	UF	127
Itau	111552	03-28-2023	03-30-2024	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Quality Meats Solutions SPA	77.498.518-2	150,000,000 Chilean pesos	UF	190
BCI	546793	03-21-2023	03-31-2024	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Comercial El Trebol Norte Ltda	77.448.630-5	1,000 UF	UF	45
ITAU	111826	03-31-2023	04-01-2025	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	PRECISA FROZEN STORAGE Y SERVICE LIMITADA	76.253.159-3	33,367,979 Chilean pesos	UF	42
Banco Chile	506825-7	11-27-2020	11-17-2023	Exp. Los Fiordos Ltda	79.872.420-7	ARAMARK MULTISERVICIO LTDA				

33.2 Mortgages received and granted as of March 31, 2023

Mortgages received

NUMBER	PARTIES	START DATE	CONTRACT	BENEFICIARY
106-2007	Teresa Abusleme y Cia. Ltda. and Agrosuper Comercializadora De Alimentos Ltda.	9-8-2021	Distribution agreement (Curicó). Mortgage on the property of the Curicó Branch is included.	Agrosuper Comercializadora de Alimentos Limitada
1044-2010	Hodar y Ossandón Ltda. and Agrosuper Comercializadora de Alimentos Limitada	12-28-2010	Mortgage and Prohibition of property located in the San Felipe branch.	Agrosuper Comercializadora de Alimentos Limitada
808-2017	Distribuidora de Productos Alimenticios Chiloé y Distribuidora Super Ltda.	11-8-2017	Mortgage agreement to secure performance of the Chiloé Distribution Contract.	Agrosuper Comercializadora de Alimentos Limitada
1883-2018 y 6749-2018	Sindicato Interempresa Agro Melipilla and Agro Tantehue Ltda.	9-25-2018	Mortgage and Prohibition over parcel 22 (Melipilla)	Agro Tantehue Limitada
4398-2022	Ricardo Patricio Milad Abusleme and Agrosuper Comercializadora de Alimentos Ltda	5-10-2022	Ensures full and timely compliance of the obligations of Distribuidora Sur Ltda	Agrosuper Comercializadora de Alimentos Limitada

No mortgages have been granted

33.3 Pledges and sureties as of March 31, 2023

Garments:

There are no current garments

Bonds in favor to Agrosuper:

There are no guarantees in favor to Agrosuper.

As of the date of these consolidated financial statements, Agrícola Súper Limitada is a guarantor of the following obligations of Agrosuper S.A. and its subsidiaries:

1. Performance Guarantees that total Ch\$ 95.94 Million (ThUS\$ 121)
2. Letters of Credit totaling MDKK2,440, MEUR 661 y Thus\$180
3. At the closing date of these Consolidated Financial Statements, there were short-term export financing PAEs or commercial loans ThUS\$175 with different banking institution.
4. UF bond issues placed in Chile totaling UF 9.818 million.
5. Long-term financing totaling US\$ 150 million with international banks and Ch\$ 78,691 million with domestic banks.
6. Cross currency swap and forward transactions with a consolidated mark to market at the close of these consolidated financial statements totaling US\$ (42,793) million.

33.4 Joint and several guarantors

As of March 31, 2023, the Company had no joint and several guarantors.

33.5 Performance guarantees granted as of March 31, 2023

Number	Issuing Bank	Issue date	Maturity date	Beneficiary	Document value	Currency	Amount ThUS\$
16673235	Banco Estado	06-07-2022	09-15-2023	Dirección Contabilidad de la Armada	13,465,875	Chilean	17
16728704	Banco Estado	10-26-2022	07-01-2024	Innova Chile	79,000,000	Chilean	100
16678374	Banco Estado	10-26-2022	01-02-2025	Innova Chile	3,474,761	Chilean	4
16678250	Banco Estado	06-24-2022	06-23-2025	Hamburgs A/S representada por Maersk Chile Spa	52,500	USD	53
16678460	Banco Estado	08-29-2022	03-03-2025	Innova Chile	3,597,864	Chilean	5
16677887	Banco Estado	08-18-2022	03-01-2024	Innova Chile	79,928,800	Chilean	101
12470000	Banco Estado	02-03-2020	06-30-2025	Dirección General del Territorio Marítimo y de Marina Mercante	22,398,720	Chilean	28
625388	BCI	03-30-2022	12-30-2030	Dirección General del Territorio Marítimo y de Marina Mercante	2,128,178	Chilean	3
570000	Banco Santander	12-01-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	110,245	Chilean	0
625331	BCI	02-17-2022	06-30-2032	Dirección General del Territorio Marítimo y de Marina Mercante	4,443	Chilean	0
625332	BCI	02-17-2022	06-30-2032	Dirección General del Territorio Marítimo y de Marina Mercante	23,881	Chilean	0
73708	BCI	09-22-2022	12-31-2026	Dirección General del Territorio Marítimo y de Marina Mercante	3,153,171	Chilean	4
73747	BCI	02-17-2022	06-30-2032	Dirección General del Territorio Marítimo y de Marina Mercante	1,583,360	Chilean	2
456009	BCI	08-21-2019	12-31-2029	Dirección General del Territorio Marítimo y de Marina Mercante	3,834,234	Chilean	5
456008	BCI	08-21-2019	12-31-2029	Dirección General del Territorio Marítimo y de Marina Mercante	1,624,954	Chilean	2
495098	BCI	11-15-2019	12-31-2029	Dirección General del Territorio Marítimo y de Marina Mercante	1,738,276	Chilean	2
495100	BCI	11-15-2019	12-31-2029	Dirección General del Territorio Marítimo y de Marina Mercante	1,322,291	Chilean	2
74302	BCI	12-28-2022	12-31-2024	Ministerio de Bienes Nacionales	1,374,302	Chilean	2
140098	BCI	06-30-2019	06-30-2023	Dirección General del Territorio Marítimo y de Marina Mercante	499,000	Chilean	1
625387	BCI	03-30-2022	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1,025,000	Chilean	1
625386	BCI	03-30-2022	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1,025,000	Chilean	1
625391	BCI	03-30-2022	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1,025,000	Chilean	1
538635	BCI	04-28-2021	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3,250,000	Chilean	4
538636	BCI	04-28-2021	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3,250,000	Chilean	4
57720	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3,525,000	Chilean	4
57721	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	3,250,000	Chilean	4
57722	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	2,750,000	Chilean	3
57723	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1,711,768	Chilean	2
57724	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1,025,000	Chilean	1
57725	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	875,000	Chilean	1
57726	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	875,000	Chilean	1
57727	Banco Santander	11-04-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	875,000	Chilean	1
57728	Banco Santander	09-08-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	1,118,422	Chilean	1
538577	BCI	08-31-2022	06-30-2026	Dirección General del Territorio Marítimo y de Marina Mercante	1,381,142	Chilean	2
538578	BCI	08-31-2022	06-30-2026	Dirección General del Territorio Marítimo y de Marina Mercante	3,501,636	Chilean	4
538579	BCI	08-31-2022	06-30-2026	Dirección General del Territorio Marítimo y de Marina Mercante	2,000,000	Chilean	3
243524	BCI	03-30-2022	06-30-2026	Dirección General del Territorio Marítimo y de Marina Mercante	3,946,459	Chilean	5
586242	BCI	07-19-2021	12-31-2030	Dirección General del Territorio Marítimo y de Marina Mercante	1,950,821	Chilean	2
625432	BCI	05-03-2022	06-30-2030	Dirección General del Territorio Marítimo y de Marina Mercante	1,601,256	Chilean	2
523539	BCI	09-23-2020	12-31-2025	Dirección General del Territorio Marítimo y de Marina Mercante	214,372	Chilean	0
455816	BCI	06-30-2019	12-31-2024	Dirección General del Territorio Marítimo y de Marina Mercante	734,482	Chilean	1
598987	BCI	11-24-2021	12-31-2031	Dirección General del Territorio Marítimo y de Marina Mercante	147,059	Chilean	0
12476298	Banco Estado	07-07-2021	12-31-2030	Dirección General del Territorio Marítimo y de Marina Mercante	1,950,821	Chilean	2
Depósito	BCI	06-30-2019	undefined	Inversiones E Inmobiliaria	2,797,508	Chilean	4
Transferencia	Bank Of América	11-30-2021	undefined	First Park	137,717	USD	138
Total							525

34. RESTRICTIONS AND PROSECUTIONS

34.1 Restrictions

Agrosuper S.A. has agreed with bond holders and financial institutions the following financial covenant measured on the basis of its financial statements:

Maintain a debt ratio of less than 1.0 times measured as Net Financial Liabilities divided by Equity, throughout the bond period and until their maturity date.

The Company complied with all its management restrictions and financial indicators as of the reporting date, as described in these loan contracts and their respective amendments.

Bonds

Agrosuper S.A. has agreed the following financial covenants with bond holders, measured using its financial statements.

- Maintain a debt ratio of less than 1, measured as Net Financial Liabilities divided by Equity, throughout the bond period.
- Not to sell one or more essential assets in one or a series of transactions, which represent more than 10% of the total assets of the bond issuer.

As of March 31, 2023 and December 31, 2022 the Company is in full compliance with the aforementioned restrictions as follows:

	03.31.2023 ThUS\$	12.31.2022 ThUS\$
Net financial obligations are equal to:	1,321,760	1,224,521
+ Other financial liabilities, current	435,740	106,941
+ Other financial liabilities, non-current	1,123,841	1,229,813
- Derivative assets, current	7,702	23,459
- Derivative assets, non-current	-	-
- Cash and cash equivalents	230,119	88,774
Equity is equal to:	2,375,658	2,357,374
+ Equity attributable to owners of the parent company	2,373,826	2,355,340
+ Equity attributable to non-controlling interests	1,832	2,034
Net financial obligations / Equity <= 1.0	0.56	0.52

34.2 Lawsuits

The Parent Company and its Subsidiaries do not record provisions for lawsuits, since in the opinion of Management and its legal advisors, the different lawsuits described below have a higher probability of being favorable for the Company.

a) Judicial and Administrative Cases

a.1 Cases over ThUS\$245

N°	Partes	Acción legal	Organismo	Rol – Año inicio	Observaciones
1	Sociedad de Servicios Cil Ltda. Y Agrícola Super Ltda.	Demand seeking compensation for damages	Second Court of Rancagua	C-6294-2022	Proceedings progressing
2	Agrícola Super Ltda.	Demand seeking compensation for damages under extra-contractual liability.	Civil Court of Melipilla	C-3621-2017	Proceedings progressing
3	Aqua Chile Inc Dh Brands Limited	Demand for breach of contract	Superior Court of the State of California	148700 8-2019	Proceedings progressing
4	Aguas Claras S.A.	Demand seeking compensation for damages	First Civil Court of Puerto Montt	C-1155-2021	Proceedings progressing
	Empresas Aquachile S.A.	Demand seeking compensation for damages	First Civil Court of Puerto Montt	C-3117-2021	Proceedings progressing

As of March 31, 2023, there are 149 cases involving less than ThUS\$ 245 where the Group is the main defendant and these total approximately ThUS\$ 245. There are also 233 cases where the amount is not yet known because they are still at a preliminary stage.

Furthermore, as of that date there were 48 cases of uncertain value filed by SERNAPESCA, which have a wide range of values that will be determined by the offense, where 15 are for demands that could exceed ThUS\$ 245.

b.) Labor lawsuits:

b. Cases over ThUS\$ 245

Plaintiff	Defendant	Legal action	Organization	Case N°	Comments
Juan Pablo Badilla Caro	Agrícola Super Ltda	Occupational accident/illness	Labor Court of Rancagua	O-621-2020	Proceedings progressing
Trade Union 1	Elaboradora de Alimentos Doñihue Ltda	Legal bonuses	2nd Labor Court of Santiago	O-387-2022	Proceedings progressing
Heirs of Oscar Salas Chandía	Salmones Reloncaví SpA	Occupational accident	Labor Court of Puerto Montt	O-402-2022	Proceedings progressing
Alice Victoria Quezada Rodríguez Melanie Thalia Rodríguez Isamit	Sociedad de Servicios Cil Ltda. Y Agrícola Super Ltda.	Occupational accident	Labor Court of Rancagua	O-700-2022	Proceedings progressing

As of March 31, 2023, there are 103 other cases with a value of less than ThUS\$245 where the Group is the principal, or joint and several, or subsidiary defendant and there is also a case where the amount has not yet been determined.

35. EMPLOYEE HEADCOUNT

The distribution of employees at Agrosuper S.A., including information relating to subsidiaries by business, as of March 31, 2023 and 2022, was as follows:

	03.31.2023		03.31.2022	
	Total No.	Average for the period No.	Total No.	Average for the period No.
Executives	230	222	218	225
Professionals and managers	3,626	3,683	3,683	3,647
Technicians	1,245	1,018	1,045	1,316
Workers and other employees	12,079	12,910	12,456	13,003
Total	17,180	17,833	17,402	18,191

36. ENVIRONMENT

At Agrosuper, we manage the impacts of our business, and we encourage environmental care and efficient natural resources usage. We have developed a production model that also responsibly manages the environment by constantly applying technology and innovation to each process. So far, we have reduced CO2 emissions and water consumption, and increased the proportion of clean energy used by our business.

Concern for the environment has been a fundamental pillar in the Company's development, which has been evidenced by its responsible management model that encourages efficient natural resources usage throughout the productive chain and incorporates the latest technology to minimize the external consequences of its business.

Accordingly, it has implemented a responsible management model within the Meat Segment based on four main objectives:

- Reduce our carbon footprint.
- Efficiently consume natural resources throughout the production chain
- Promote the circular economy.
- Minimize the external consequences inherent to our business and incorporate state-of-the-art technology.

The first objective required implementing a plan to reduce our greenhouse gas (GHG) emissions, which began in 2018 and involved measuring our carbon footprint. We reduced emissions in 2022 by 9.5% compared to the previous year, which covers both Scope 1 emissions from fuels, refrigerants and waste, and Scope 2 emissions from generating the electricity we consume.

This objective led us to replace coal-fired boilers with natural gas and to develop biomass boilers, to reduce our carbon footprint. The Company also signed a contract with the Statkraft hydroelectric power plant, and now 35% of the electricity we use comes from renewable sources.

During the last quarter of 2022, we inaugurated at Hijuelas our first branch that is fully powered by clean energy using 412 solar panels. The installed electricity generating capacity of this branch is now higher than its consumption, so the surplus can be fed back into the Central Grid.

We are responsibly managing our water resources by optimizing water use, introducing standards for processes, controlling consumption and implementing technology that reduces consumption and increases reutilization.

We reduced water consumption in 2022 by 11.9% at our processing plants, measured as liters per kilogram of animals processed, and by 9.4% in feed plants, measured as liters per kilogram of feed produced.

Part of this reduction is due to reutilizing water from the treatment of organic waste generated by our business, which has produced clean water for washing our facilities, irrigating plants at our Central Offices and cleaning trucks.

We have also implemented initiatives in neighboring communities and developed improvement projects with several Rural Drinking Water Committees. Furthermore, the "Impulsa Agua" fund was created. Its objective is to improve the quality of life of our neighbors by financing projects that provide water supply solutions.

During 2022, 1,348 families benefited from the "Impulsa Agua" fund in the Rancagua, Mostazal and Las Cabras municipalities in the O'Higgins Region, and the Melipilla and San Pedro municipalities in the Metropolitan Region. The objective of this program is to improve the quality of life of our neighbors by financing projects that provide water supply solutions.

We have implemented innovative initiatives aligned with our circular economy objective and 95% of our containers and packaging are now reusable. Other measures include the "Sendero Sustentable" (Sustainable Trail) program for our La Crianza brand, . This initiative transforms our packaging waste into eco-wood furniture, which is made from recycled plastic wood that is environmentally friendly, non-flammable and has a useful life of over 100 years.

Currently, all the trails in Mahuida Park use signs and fixtures made from this material, which involved recycling six tons of plastic. Last November, we started the second stage of this project in Torres del Paine.

We are continually mitigating the external consequences inherent to our business and we have implemented an innovative process that transforms pig slurry (a mixture of manure, urine and water) into Biofertilizer, which is a natural fertilizer with numerous nutrients that improve agricultural soils.

The process requires using a network of pipes to transport pig slurry from the pig sties to modern and efficient water treatment plants, where the solid components are separated from the liquids. The treated water is reused for cleaning the facilities and irrigating agricultural land, while the solids are transformed into this "biofertilizer" in a confined area, to reduce the emission of unpleasant odors, which is delivered to small-scale local farmers.

Since it was implemented, we have helped 3,500 small-scale farmers in the Las Cabras, La Estrella and San Pedro municipalities.

Care and respect for the environment are a high priority within management strategy for the aquaculture segment. This has resulted in its adoption of several measures and best practices, with the aim of increasing its operational efficiency and reducing the environmental impact of its business in a sustainable and significant manner.

These programs safeguard the environment, as they involve investing in production improvements and increasing monitoring and control of any aspects that impact the environment. The main concepts relating to these environmental costs are described as follows.

1. Bathymetrics: Measures the depth of a concession.
2. Correntometrics: Measures the dynamics of marine currents around concessions. They identify the prevailing currents, together with their frequency and speed.
3. INFAs: Environmental reports on marine and lake fish farms, which are reviewed by SERNAPESCA. These reports cover facilities in operation and must comply with the deadlines established by resolution.
4. INFAs Preparation: Environmental reports on fish farms before they become operational and that have been fallow for over a year.
5. Oxygen profiles: Monitoring oxygen levels in the water column at marine and lake fish farms every 2 months.
6. Phytoplankton monitoring: Analyzing water samples from the marine fish farms, primarily to detect the presence of harmful algae that affect normal fish behavior.
7. Grey and black water sampling and analysis at Pontoon treatment plants: Treated water from pontoon treatment plants must be monitored, in accordance with the Maritime Authority's requirements.

The Company has established disbursements related to improving or investing in productive processes that result in decreased environmental impact or improvements to environmental conditions, such as monitoring effluents from hatcheries, marine crafts and processing plants; implementing silage systems for dead fish at marine fish farms and hatcheries; and environmental reports and studies of fish-farms.

Furthermore, it has established disbursements related to verifying and monitoring regulations and laws governing industrial processes and facilities, such as submitting environmental impact statements that evaluate mortality silage systems; handling and final disposal of hazardous and

non-hazardous waste; monitoring phytoplankton; monitoring sediment and the water column at fish-farms; monitoring sludge from hatcheries; environmental consultancy; and sampling and laboratory analysis services.

Another environmental impact is the treatment of the Company's inorganic, organic and hazardous waste generated by each production unit. For example, regarding effluent treatment:

- Sludge: Removal and final disposal of the sludge produced by hatcheries and processing plants. The firm that removes and disposes of this waste must have all the health and environmental permits required by environmental legislation.
- Effluent monitoring and analysis: The industrial liquid waste produced by hatcheries and processing plants is monitored and analyzed. The results are sent to the Superintendent of Sanitary Services (SISS) and the Maritime Authority, as appropriate. This analysis conforms with D.S. 90/2001.

The main environmental certificates for this segment and the analyses requested from external laboratories involve INFAs and pre-INFAs, effluents, pontoon treatment plants and drinking water. Also, sanitary certificates for processes, the environmental excellence of its surroundings, the biosafety of its business and the health quality of its products.

Environmental expenditure as of March 31, 2023 and 2022 is detailed as follows:

Environmental expenditure	Cumulative	
	03.31.2023	03.31.2022
	ThUS\$	ThUS\$
Slurry treatment plants	22,578	17,538
Environmental Management	5,774	3,170
Analysis and Certifications	1,207	-
Total	29,559	20,708

37. SIGNIFICANT EVENTS IN THE PERIOD

On 15 de March de 2023, Agrosuper reported a material event to the CMF that The presence of a positive case of avian influenza was detecte in a productive sector of broiler breeds in O´higgins region. Based on this, the corresponding protocols were activated together with the Agricultural and Livestock Service of Chile (SAG).

The Company is not free to the risk of contagion of other animal or human diseases, but is import to emphasize the consumption of chicken meat is safe and the products are innocuous for consumption

The economic impact of the situation to that date was also reported, which considered a total of 41,400 birds for an estimated value of USD 435,000. equivalent to 0.16 % of the total number of chickens kept by the Company in its farms. Additionally, to date, there were expenses associated with mitigation measures for approximately USD 800,000. Depending on the evolution of the contingency and the date of the resumption of the certificates issued by the SAG to export to different markets, the economic impact could be determined

38. EVENTS AFTER THE REPORTING DATE

On 28 de April de 2023, Agrosuper reported a material event to the CMF that on that date an Annual General Shareholders' Meeting agreed the following::

- Approved the Annual Report, Financial Statements and External Auditor's Report for the period ended December 31, 2022.
- Agreed to renew the Board of Directors of the Company for the next statutory period of 3 years, by appointing the following people:
 1. Gonzalo Vial Vial
 2. María del Pilar Vial Concha
 3. María José Vial Concha
 4. Andrés Vial Sánchez
 5. Carlos José Guzmán Vial
 6. Verónica Edwards Guzmán
 7. Fernando Barros Tocornal
 8. Canio Corbo Lioi
 9. Antonio Tuset Jorratt
 10. Juan Claro González
- Approve the Director's remuneration for 2023
- Appointed PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada as external auditors to examine the financial statements for 2023.
- Approved a final dividend according to the legal minimum, out of earnings for 2022 of US\$0.003898353 per share. This dividend shall be paid during the 15 days after April 28, 2023, to shareholders registered in the register on the fifth business day prior to the date of the respective Shareholders' Meeting
- Selected the electronic newspaper El Líbano for the Company's publications

On 28 de April de 2023, Empresas AquaChile S.A. reported a material event to the CMF that on that date an Annual General Shareholders' Meeting agreed the following::

- Approved the Annual Report, Financial Statements and External Auditor's Report for the period ended December 31, 2022.
- Agreed not to distribute a dividend
- Agreed to renew the Board of Directors of the Company for the next statutory period of 3 years, by appointing the following people:
 1. Gonzalo Vial Vial
 2. María del Pilar Vial Concha
 3. María José Vial Concha
 4. Andrés Vial Sánchez
 5. Carlos José Guzmán Vial
 6. Verónica Edwards Guzmán
 7. Fernando Barros Tocornal

8. Canio Corbo Lioi
 9. Antonio Tuset Jorratt
 10. Juan Claro González
- Approved the Director's remuneration for 2023
 - Appointed PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada as external auditors to examine the financial statements for 2023.
 - Selected the electronic newspaper El Líbano for the Company's publications
- An Extraordinary Board Meeting was held on May 3, 2023, where the Directors approved the interim consolidated financial statements of Agrosuper S.A. and subsidiaries as of March 31, 2023, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).

No other significant subsequent events have occurred between March 30, 2023, and the date of issuance of these interim consolidated financial statements.

39. CURRENCY

Current assets by currency are as follows:

CURRENT ASSETS	Currency	03.31.2023	12.31.2022
		ThUS\$	ThUS\$
Cash and cash equivalents	Chilean pesos	14,453	9,432
	US dollar	194,522	59,389
	Euro	648	798
	Japanese yen	10,835	8,760
	Mexican peso	1,257	984
	Other currencies	8,404	9,411
Other financial assets, current	Chilean pesos	1,238	2,412
	US dollar	2,700	14,121
	Euro	33	26
	Japanese yen	829	1,822
	Mexican peso	412	113
	UF	1,100	4,232
	Other currencies	1,390	733
Other non-financial assets, current	Chilean pesos	-	-
	US dollar	24,564	22,593
	Euro	1,724	1,511
	Japanese yen	173	178
	Mexican peso	39	10
	UF	91	144
	Other currencies	501	340
Trade and other receivables	Chilean pesos	184,780	193,477
	US dollar	136,474	146,530
	Euro	3,429	4,929
	Japanese yen	38,508	25,393
	Mexican peso	16,041	9,605
	UF	2,840	6,229
	Other currencies	4,346	5,840
Related party receivables, current	US dollar	-	-
	Other currencies	-	-
Inventories	Chilean pesos	-	-
	US dollar	644,596	561,072
	Euro	9,492	9,431
	Japanese yen	103,178	111,635
	Mexican peso	6,163	14,612
	Other currencies	36,556	49,285
Current biological assets	US dollar	872,921	859,360
Current tax assets	Chilean pesos	43,672	63,276
	US dollar	70,108	39,623
	Japanese yen	5,195	170
	Mexican peso	3,383	4,077
	Other currencies	3,749	3,412
TOTAL CURRENT ASSETS	Chilean pesos	244,143	268,597
	US dollar	1,945,885	1,702,688
	Euro	15,326	16,695
	Japanese yen	158,718	147,958
	Mexican peso	27,295	29,401
	UF	4,031	10,605
	Other currencies	54,946	69,021
Total		2,450,344	2,244,965

Non-current assets by currency are as follows:

NON-CURRENT ASSETS	Currency	03.31.2023	12.31.2022
		ThUS\$	ThUS\$
Other financial assets, non-current	US dollar	15	15
Rights receivable, non-current	Chilean pesos	944	880
	US dollar	2,472	2,649
Investments accounted for using the equity method	US dollar	24,005	24,227
Intangible assets other than goodwill	US dollar	546,405	547,680
Goodwill	US dollar	379,380	379,380
Property, plant and equipment	US dollar	1,216,282	1,217,437
	Euro	10	9
	Japanese yen	80	84
	Mexican peso	28	12
	Other currencies	31	37
Right-of-use leased assets	UF	28,519	29,127
Non-current biological assets	US dollar	87,584	80,390
Non-current tax assets	Chilean pesos	56,705	50,661
Deferred tax assets	US dollar	77,891	83,621
	Japanese yen	317	458
	Mexican peso	65	42
TOTAL NON-CURRENT ASSETS	Chilean pesos	57,649	51,541
	US dollar	2,334,034	2,335,399
	Euro	10	9
	Japanese yen	397	542
	Mexican peso	93	54
	UF	28,519	29,127
	Other currencies	31	37
Total		2,420,733	2,416,709

Current liabilities by currency are as follows:

CURRENT LIABILITIES	Currency	03.31.2023		12.31.2022	
		Under 90 days	91 days to 1 year	Under 90 days	91 days to 1 year
		ThUS\$	ThUS\$	ThUS\$	ThUS\$
Other financial liabilities, current	Chilean pesos	-	238	1,156	-
	US dollar	76,223	353,714	86,690	4,650
	UF	5,565	-	14,445	-
Lease liabilities, current	UF	6,498	-	7,531	-
Trade and other payables	Chilean pesos	124,946	-	130,897	-
	US dollar	290,121	-	303,776	-
	Japanese yen	1,549	-	801	-
	Mexican peso	1,359	-	1,219	-
	Other currencies	8,341	-	7,812	-
Related party payables, current	US dollar	100,095	-	91,613	-
Other provisions, current	Chilean pesos	611	-	-	-
Other provisions, current	US dollar	2,598	-	1,823	-
	Other currencies	231	-	-	-
Employee benefits provision	Chilean pesos	9,358	19,193	8,880	26,642
Current tax liabilities	US dollar	6,467	-	9,558	-
	Euro	69	-	196	-
	Mexican peso	-	-	264	-
TOTAL CURRENT LIABILITIES	Chilean pesos	134,915	19,431	140,933	26,642
	US dollar	475,504	353,714	493,460	4,650
	Euro	69	-	196	-
	Japanese yen	1,549	-	801	-
	Mexican peso	1,359	-	1,483	-
	UF	12,063	-	21,976	-
	Other currencies	8,572	-	7,812	-
Total		634,031	373,145	666,661	31,292

Non-current liabilities by currency are as follows:

NON-CURRENT LIABILITIES	Currency	03.31.2023				12.31.2022			
		1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$	1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$
Other financial liabilities, non-current	US dollar	100,288	149,824	873,729	-	235,138	149,812	844,863	-
Lease liabilities, non-current	UF	-	-	22,021	-	-	-	21,596	-
Deferred tax liabilities	US dollar	258,060	14,119	51,800	10,478	271,180	15,933	51,790	9,194
	Euro	17	-	-	-	16	-	-	-
Employee benefit provisions, non-current	Chilean pesos	7,907	-	-	-	6,825	-	-	-
TOTAL NON-CURRENT LIABILITIES	Chilean pesos	7,907	-	-	-	6,825	-	-	-
	US dollar	358,348	163,943	925,529	10,478	506,318	165,745	896,653	9,194
	Euro	17	-	-	-	16	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	22,021	-	-	-	21,596	-
	Other currencies	-	-	-	-	-	-	-	-
Total		366,272	163,943	947,550	10,478	513,159	165,745	918,249	9,194

* * * * *