



M A T R I Z
AGROSUPER

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Thousands of US dollars - ThUS\$)

For the period of nine months ended September 30, 2021
and for the year ended December 31, 2020

Currencies:

ThUS\$: Thousands of United States dollars

CLP : Chilean pesos

EUR : Euros

JPY : Japanese yen

MXN : Mexican peso

BRL : Brazilian real

UF : Unidades de fomento (A Chilean peso based indexed currency)

UTM : Unidad tributaria mensual (A Chilean peso based indexed currency)



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INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2021 (UNAUDITED) AND DECEMBER 31, 2020
(Thousands of US dollars - ThUS\$)

ASSETS	Note	09.30.2021	12.31.2020
	Nº	ThUS\$	ThUS\$
CURRENT ASSETS			
Cash and cash equivalents	7	271,598	384,665
Other financial assets, current	8 - 22.3 a)	47,898	9,981
Other non-financial assets, current	9	15,133	32,398
Trade and other receivables, current	10	359,183	354,921
Accounts receivables from related parties	11	84	5
Inventory, current	12	443,820	485,991
Biological assets, current	13	1,106,096	851,980
Current tax assets	14	68,984	91,067
TOTAL CURRENT ASSETS		2,312,796	2,211,008
NON-CURRENT ASSETS			
Other financial assets, non-current	8 - 22.3 a)	145	50,256
Rights receivable, non-current	10	5,256	4,526
Related party receivables, non-current	11	-	26,814
Equity method investments	16	24,619	25,396
Intangible assets other than goodwill	17	557,037	557,644
Goodwill	18	379,380	379,380
Property, plant and equipment	19	1,299,988	1,378,401
Right-of-use leased assets	21.3	23,909	27,896
Biological assets, non-current	13	71,696	63,976
Non-current tax assets	14	42,112	44,888
Deferred tax assets	20	101,499	88,070
TOTAL NON-CURRENT ASSETS		2,505,641	2,647,247
TOTAL ASSETS		4,818,437	4,858,255

The accompanying notes numbered 1 to 40 form an integral part of the Interim Consolidated Financial Statements.

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2021 (UNAUDITED) AND DECEMBER 31, 2020
(Thousands of US dollars - ThUS\$)

LIABILITIES AND EQUITY	Note Nº	09.30.2021 ThUS\$	12.31.2020 ThUS\$
CURRENT LIABILITIES			
Other financial liabilities, current	21	184,452	230,233
Lease liabilities, current	21.3	6,406	6,619
Trade and other payables, current	23	334,771	355,371
Related party payables, current	11	27,272	35,682
Other short-term provisions	24	4,183	1,717
Current tax liabilities	14	9,822	28,593
Employee benefit provisions, current	24	31,809	44,201
TOTAL CURRENT LIABILITIES		598,715	702,416
NON-CURRENT LIABILITIES			
Other financial liabilities, non-current	21	1,023,681	1,299,083
Lease liabilities, non-current	21.3	17,503	21,277
Payables, non-current	23	6,635	6,461
Deferred tax liabilities	20	385,104	277,801
Employee benefit provisions, non-current	24	6,657	8,622
TOTAL NON-CURRENT LIABILITIES		1,439,580	1,613,244
TOTAL LIABILITIES		2,038,295	2,315,660
SHAREHOLDERS' EQUITY			
Issued Capital	25	1,342,549	1,342,549
Retained earnings	25	1,470,425	1,119,584
Other reserves	25	(35,915)	75,491
SHAREHOLDERS' EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		2,777,059	2,537,624
NON-CONTROLLING INTERESTS	26	3,083	4,971
TOTAL SHAREHOLDERS' EQUITY		2,780,142	2,542,595
TOTAL LIABILITIES AND EQUITY		4,818,437	4,858,255

The accompanying notes numbered 1 to 40 form an integral part of the Interim Consolidated Financial Statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED) AND 2020
(Thousands of US dollars - ThUS\$)

Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2020	25-26	1.342.549	120.205	5.639	(50.353)	75.491	1.119.584	2.537.624	4.971	2.542.595
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2021		1.342.549	120.205	5.639	(50.353)	75.491	1.119.584	2.537.624	4.971	2.542.595
Changes in equity										
Net income (loss) for the period		-	-	-	-	-	410.153	410.153	191	410.344
Other comprehensive income		-	373	(106.087)	-	(105.714)	-	(105.714)	-	(105.714)
Total comprehensive income (loss)	25-26	-	373	(106.087)	-	(105.714)	410.153	304.439	191	304.630
Shares issued		-	-	-	-	-	-	-	-	-
Reversal of prior year dividend provision (a)		-	-	-	-	-	32.418	32.418	-	32.418
Interim dividend paid in the year (a)		-	-	-	-	-	(67.482)	(67.482)	-	(67.482)
Current year dividend provision (a)		-	-	-	-	-	(24.248)	(24.248)	-	(24.248)
Equity increase (decrease) for other changes		-	-	-	(5.692)	(5.692)	-	(5.692)	(2.079)	(7.771)
Increase (decrease) in equity		-	373	(106.087)	(5.692)	(111.406)	350.841	239.435	(1.888)	237.547
Closing equity as of 09.30.2021	25-26	1.342.549	120.578	(100.448)	(56.045)	(35.915)	1.470.425	2.777.059	3.083	2.780.142
Statement of Changes in Equity	Note	Share capital	Foreign currency conversion reserve	Cash flow hedge reserve	Other miscellaneous reserves	Total other reserves	Retained earnings (accumulated deficit)	Equity attributable to owners of the parent company	Equity attributable to non-controlling interests	Total Equity
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Closing equity as of 12.31.2019	25-26	1.211.045	126.923	7.772	(45.421)	89.274	907.757	2.208.076	4.897	2.212.973
Equity increase (decrease) due to changes in accounting policy		-	-	-	-	-	-	-	-	-
Equity increase (decrease) due to error correction		-	-	-	-	-	-	-	-	-
Opening equity as of 01.01.2020		1.211.045	126.923	7.772	(45.421)	89.274	907.757	2.208.076	4.897	2.212.973
Changes in equity										
Total comprehensive income (loss)										
Net income (loss) for the period		-	-	-	-	-	(84.612)	(84.612)	174	(84.438)
Other comprehensive income		-	70.992	(11.182)	-	59.810	-	59.810	155	59.965
Total comprehensive income (loss)	25-26	-	70.992	(11.182)	-	59.810	(84.612)	(24.802)	329	(24.473)
Shares issued		-	-	-	-	-	-	-	-	-
Reversal of prior year interim dividend provision (a)		-	-	-	-	-	66.905	66.905	-	66.905
Interim dividends paid during the year (a)		-	-	-	-	-	(18.606)	(18.606)	-	(18.606)
Current year dividend provision (a)		-	-	-	-	-	-	-	-	-
Equity increase (decrease) for other changes		-	-	-	(85)	(85)	(12.465)	(12.550)	-	(12.550)
Increase (decrease) in equity		-	70.992	(11.182)	(85)	59.725	(48.778)	10.947	329	11.276
Closing equity as of 09.30.2020	25-26	1.211.045	197.915	(3.410)	(45.506)	148.999	858.979	2.219.023	5.226	2.224.249

See note 25.3 page 104.

The accompanying notes numbered 1 to 40 form an integral part of the Interim Consolidated Financial Statements..

INTERIM CONSOLIDATED STATEMENTS OF INCOME.

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF NET INCOME BY FUNCTION
FOR THE NINE MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED) AND 2020
(Thousands of US dollars - ThUS\$)

	Note Nº	CUMULATIVE	
		01.01.2021 09.30.2021 ThUS\$	01.01.2020 09.30.2020 ThUS\$
NET INCOME			
Operating revenue	28	2,921,468	2,396,188
Cost of sales	29	(2,116,835)	(1,898,946)
Gross margin before fair value		804,633	497,242
Credit (debit) to the income due to fair value of biological assets harvested and sold		(422,186)	(273,244)
Credit (debit) to the income due to fair value adjustment of biological assets of the period		599,343	71,578
Gross margin		981,790	295,576
Distribution costs	29	(296,577)	(293,901)
Administrative expenses	29	(52,911)	(46,059)
Other gains (losses)	32	(25,493)	(30,827)
Finance income	31	2,478	4,872
Finance costs	31	(39,040)	(41,971)
Share of profit (loss) of investments accounted for used equity method		(412)	555
Exchange differences		(8,322)	(1,945)
PROFIT (LOSS) BEFORE TAX		561,513	(113,700)
Income tax expense	20	(151,169)	29,262
PROFIT (LOSS)		410,344	(84,438)
PROFIT (LOSS) ATTRIBUTABLE TO:			
Owners of the parent		410,153	(84,612)
Non-controlling interests		191	174
PROFIT (LOSS)		410,344	(84,438)
BASIC EARNINGS (LOSS) PER SHARE - PARENT COMPANY			
Basic earnings (loss) per share on continuing operations (US\$/share)		0.0175	(0.0036)

The accompanying notes numbered 1 to 40 form an integral part of the Interim Consolidated Financial Statements.

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED) AND 2020
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2021 09.30.2021 ThUS\$	01.01.2020 09.30.2020 ThUS\$
Profit (loss)	410,344	(84,438)
Exchange differences on conversion		
Profit (loss) from exchange differences (1)	373	71,147
Cash flow hedges		
Profit (loss) from cash flow hedges, before taxes (1)	(144,225)	(15,318)
OTHER COMPREHENSIVE INCOME (LOSS) ON CASH FLOW HEDGES, BEFORE TAX	(143,852)	55,829
INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME		
Income tax relating to cash flow hedges in other comprehensive income	38,941	4,136
TOTAL INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME	38,941	4,136
Other comprehensive income attributable to owners of the parent company	(104,911)	59,810
Other comprehensive income attributable to non-controlling interests	-	155
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	(104,911)	59,965
TOTAL COMPREHENSIVE INCOME	305,433	(24,473)
COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
Comprehensive income attributable to owners of the parent company (2)	305,242	(24,802)
Comprehensive income attributable to non-controlling interests	191	329
TOTAL COMPREHENSIVE INCOME	305,433	(24,473)

(1) These will be reclassified to the Consolidated Statement of Net Income By Function when settled.

(2) Income for the period if no other income or expenditure was recorded against equity.

The accompanying notes numbered 1 to 40 form an integral part of the Interim Consolidated Financial Statements.

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW (DIRECT METHOD)

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE NINE MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED) AND 2020
(Thousands of US dollars - ThUS\$)

	CUMULATIVE	
	01.01.2021 09.30.2021	01.01.2020 09.30.2020
	ThUS\$	ThUS\$
Cash flow from (used in) operating activities		
Receipts from operating activities		
Receipts from sales of goods and services	3,245,395	2,744,022
Receipts from royalties, installments, commissions and other operating income	21,398	17,715
Other receipts from operating activities	2,180	5,523
Payments for operating activities		
Payments to suppliers for goods and services	(2,617,710)	(2,340,303)
Payments to and on behalf of employees	(301,689)	(282,910)
Payments for premiums and claims, annuities and other policy obligations	(614)	(1,468)
Other payments for operating activities	(589)	(610)
Cash flow from (used in) operations		
Interest paid, classified as operating activities	4	-
Interest received, classified as operating activities	8	511
Income taxes (paid) received, classified as operating activities	(68,836)	(9,484)
Other cash receipts (payments), classified as operating activities	104,103	112,928
Net cash flow from (used in) operating activities	383,650	245,924
Cash flow from (used in) investing activities		
Payments to obtain control of subsidiaries or other businesses	(3,700)	-
Loans to related parties	(30,973)	(8,806)
Receipts from the sale of property, plant and equipment	16	159
Acquisitions of property, plant and equipment	(38,223)	(48,050)
Acquisition of intangible assets	(1,143)	(3,959)
Receipts from related parties	57,140	491
Interest received, classified as investing activities	867	3,172
Other cash receipts (payments)	(36,498)	(1,788)
Net cash flow from (used in) investing activities	(52,514)	(58,781)
Cash flow from (used in) financing activities		
Amounts from long-term financing	-	98,221
Receipts from short-term loans	440,894	589,956
Loans from related parties	116	5,435
Loan repayments	(786,045)	(649,599)
Repayment of finance lease liabilities	(3,458)	(7,866)
Loans repayments from related parties	(459)	(5,435)
Interest received	787	-
Dividends paid	(67,483)	(1,271)
Interest paid	(27,786)	(37,211)
Other cash receipts (payments)	(241)	(1,433)
Net cash flow from (used in) financing activities	(443,675)	(9,203)
Effect on cash and cash equivalents of exchange rate effects		
Effect on cash and cash equivalents of exchange rate effects	(528)	(3,756)
Net increase (decrease) in cash and cash equivalents	(113,067)	174,184
Cash and cash equivalents at the beginning of the period	384,665	263,131
Cash and cash equivalents at the end of the period	271,598	437,315

The accompanying notes numbered 1 to 40 form an integral part of the Interim Consolidated Financial Statements.

AGROSUPER S.A. AND SUBSIDIARIES

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2021 (UNAUDITED) AND DECEMBER 31, 2020

1. GENERAL INFORMATION

Agrosuper S.A. (hereinafter the “Parent Company” or the “Company”) and its subsidiary companies, make up the Agrosuper Group (hereinafter “Agrosuper” or the “Group”).

Agrosuper S.A. was founded by a public deed dated October 29, 2010, granted by the Santiago Notary of Mr. Andres Rubio Flores. The respective extract was published in the Official Gazette on December 24, 2010 and registered on page 69,043, number 48,224 of the Commerce Registry of the Santiago Property Registrar in 2010.

The Company is a privately held corporation registered in the Securities Registry under number 1084 and is regulated by the Chilean Financial Markets Commission when issuing bonds.

Agrosuper S.A. Tax ID: 76.129.263-3 has its principal domicile at Camino La Estrella No. 401, office 56, Punta de Cortés, Rancagua.

On the date the Company was incorporated its shareholders were Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, with an interest of 98.48% and 1.52%, respectively. Its initial share capital was ThCh\$134,901,028 divided into 3,372,525,709 shares. To date, the subscribed and paid-in capital amounts to ThCh\$954,485,016 divided into 23,500,376,756 shares.

The Company is controlled by Mr. Gonzalo Vial Vial, whose Chilean identification number is 3,806,024-4, and his children Ms. Maria Cristina Vial Concha, whose Chilean identification number is 7,032,945-K, Ms. Maria del Pilar Vial Concha, whose Chilean identification number is 7,022,695-2, Ms. María José Vial Concha, whose Chilean identification number is 7,022,776-2 and Mr. Gonzalo Vial Concha, whose Chilean identification number is 7,022,663-4, through an indirect participation in the Company. These individuals participate in Agrosuper S.A. through Agrocomercial El Paso S.A. and Promotora Doñihue Limitada, as they are directly and indirectly shareholders of all the shares and rights in these companies.

Full name	Chilean ID No.	%
Gonzalo Vial Vial	3,806,024-4	1.72
María Cristina Vial Concha	7,032,945-K	24.57
María José Vial Concha	7,022,776-2	24.57
María del Pilar Vial Concha	7,022,695-2	24.57
Gonzalo del Rosario Vial Concha	7,022,663-4	24.57

The Company's purpose is to:

- a) Invest in all manner of tangible or intangible, movable or immovable property, including the acquisition of shares, units or rights in any company, regardless of whether they are commercial or civil, communities or associations, bonds, financial instruments, trading instruments and in general in any transferable securities and credit or investment instruments and the management and operation of these investments and their rewards or returns.
- b) Incorporate any company or association and invest in them, either as partners or shareholders, and amend and manage them.
- c) Administer, manufacture, operate and market, directly or through other people, of all manner of movable goods, especially those involved in agriculture, mining, fisheries, food, electricity and fuel.
- d) Administer, construct, operate and market, directly or through other people, of all manner of agricultural or non-agricultural real estate, and dedicate itself to raising all kinds of animals, forestry, fruit and agro-industry in general.
- e) Provision of all manner of services to people or legal entities, in particular to people related to the Company, which include, but is not limited to, administrative, finance, accounting, treasury, internal control and human resources services, in Chile or abroad.
- f) Request, obtain, register, acquire, lease, license and market trademarks, brands, trade names, domain names, patents, inventions, processes, drawings, designs, know-how and other intangible assets related to intellectual and industrial property.

2. BUSINESS DESCRIPTION

2.1 Historical Review

Agrosuper S.A. manufactures and markets animal protein products made from chicken, pork, turkey, salmon and processed products. The production process is vertically integrated and is composed of animal feed factories, breeding farms, processing plants, distribution centers, marine farms and commercial offices. This allows the Company to provide a broad portfolio of products to customers and consumers in Chile and the world.

Agrosuper began in 1955 by producing eggs in Doñihue, in the Sixth region, and five years later its founder, Mr. Gonzalo Vial, decided to expand the business into producing and selling live chickens.

The business was expanded in 1974 to include processing and selling chicken meat, which launched the brand Super Pollo.

In 1983, a significant opportunity to expand production was identified by entering the pork business and drawing on experience raising live animals and making efficient use of available infrastructure. The business was expanded to include fattening, processing and selling this meat under the brand Super Cerdo.

During 1989 the Company entered the sausage business as this opened up an opportunity to add greater value to chicken and pork meat and take advantage of synergies in distribution and marketing. Farming and selling trout and salmon began that same year through the incorporation of La Firdos Limitada, which became a pioneer in the Puyuhuapi Channel, in the Eleventh region.

In 1990, the business began its international expansion by directly selling its products on the export market.

1996 saw an increase in the consumption of turkey in Chile and worldwide. So Agrosuper invested in Sopraval, in order to take advantage of its experience in raising animals. It achieved business synergies, based on its extensive distribution chain and took a leading role in marketing their products.

In 2000, Agrosuper acquired Pollos King with the objective of growing its share of the local market, which enabled it to attract a wider variety of customers.

The Los Cipreses School was created in 2002 by the Agrosuper Foundation. It is located in Lo Miranda, in Doñihue municipality, and provides an excellent education that is free of charge to more than 900 children. The school achieved an average of 612.1 points in the university selection test in languages and mathematics in 2019, ranking it in first place in the O'Higgins region and among the top 15 private schools nationwide.

The Company began to open its own sales offices in its principal global markets in 2002, in order to provide personalized customer service and create alliances with local distributors. It initially started in Italy, then in the United States in 2003, in Japan in 2004, in Mexico in 2005, and in Brazil and in Hong Kong and Shanghai in China in 2012.

A fire broke out at the San Vicente de Tagua Tagua poultry processing plant in 2006, which resulted in reconstruction that was completed in August 2007, when the plant resumed functioning as normal.

Agrosuper S.A. was created in 2010, to manage the protein business and the first professional Board of Directors was formed, thus strengthening the Company's corporate governance.

Since 2011 it has completed significant projects that have enabled it to advance toward full integration of the production cycle in the salmon business, with sanitary standards well above the average for the industry, which includes a processing plant at Quellón, hatcheries and smolt facilities, and a fish feed plant at Parga.

During 2011 Agrosuper acquired the Sopraval shareholding owned by the Allende family, which brought its interest up to 81.2%. At the same time, the Company launched a successful Take-over bid for the remaining shares, finally owning 99.8%.

In September 2011, the first line of bonds for up to UF 5,000,000 was registered with the Superintendency of Securities and Insurance (now the Financial Market Commission) and in August 2012 the second line of bonds for up to UF 1,500,000. These bonds were repaid in September 2017 at maturity in accordance with their contractual conditions. The objective was to access new sources of financing for the Company's projects.

During 2012, the Board of Directors of Agrosuper S.A. indefinitely suspended the Huasco Project with an associated cost of US\$480 million, as the environmental authority had amended its Environmental Approval, which limited the financial viability of the project and created uncertainty regarding its development.

A fire completely destroyed the poultry processing plant in the Lo Miranda district in 2014. Agrosuper completely reconstructed it, to ensure that the plant could return to normal and resume supplying its products to customers and consumers.

The confined composting system in the productive sector of La Estrella was inaugurated in 2015, which transforms pig slurry, a mixture of manure, urine and water, into fertilizer for agricultural soil, while minimizing odors. This reduced the emission of bad odors by 98% in the Lago Rapel basin.

Los Fiordos continued with the Aquaculture Stewardship Council (ASC) certification process for its marine farms during 2017, as a result of the agreement signed with World Wildlife Fund (WWF), which internationally guarantees responsible production that meets strict social and environmental standards.

The Agrosuper subsidiary Los Fiordos acquired all the assets of the Salmon Farming Division of Grupo Pesquero Friosur in June 2018, which included the acquisition of a hatchery, 12 farming sites and 40 concessions in the Aysén Region. This transaction was approved by the National Economic Prosecutor's Office on October 2, 2018 and completed in December 2018.

Agrosuper acquired 67% of Empresas AquaChile S.A. from its majority shareholders in August 2018, and launched a take-over bid for the remaining shares. This transaction was approved by the National Economic Prosecutor's Office on December 7, 2018 and was completed and declared successful on January 20, 2019, as Agrosuper had acquired 99.71% of the shares with voting rights. The takeover was completed on January 22, 2019 with the first Board meeting for the new Directors of Empresas Aquachile. Subsequently, the dissenting shareholders exercised their right to withdraw, in accordance with Article 71 bis of Corporations Law, and sold their shares to the controlling shareholder, leaving it directly and indirectly with all the voting shares.

Empresas AquaChile will consolidate the entire aquaculture segment following the transfer of Los Fiordos' interest in AquaChile during the last quarter, and its main purpose is to segment its meat and salmon products, which will generate efficiencies in managing the information used for decision making, produce reports in a timely manner and take advantage of all the synergies arising from concentrating the Group's salmon companies.

2.2 Segments

The Company has defined three operating segments, which were defined based on its organizational structure, the nature of its business activities, the management of these segments (Meat, Aquaculture and Others) and the way in which information is analyzed for decision making.

These operating segments have separate financial information and the results of their operations are periodically reviewed by the chief operating decision maker of each segment to decide on the allocation of resources and to evaluate their performance.

Meat Segment

This segment includes production, processing, distribution and marketing of meat products based on chicken, pork, turkey and processed foods, for domestic and export markets. These products are sold under the Agrosuper, Super Pollo, Super Cerdo, Sopraval, La Crianza, King and Super Beef brands.

This business process is vertically integrated from producing the live animal through to marketing its products on national and international markets, through an extensive distribution chain.

The production process starts by importing the first generation of live animals, which enables the Company to locally develop two generations of chickens (breeders and broilers), three generations of pigs (grandparents, breeders and fatteners) and one generation of turkeys (eggs are directly imported from breeders). This secures supplies at a key stage in the chain, which leads to the breeding and fattening stages. This whole process is performed at its own facilities. The Company has food plants and complete sewerage treatment systems that support the productive cycle.

The fattening stage is followed by the processing stage. These plants use the most advanced technology to prepare many fresh and frozen products with various features, depending on the

target market or customer. This process secures complete traceability, with quality and biosafety standards that are the highest in the industry.

Processed foods are mainly based on chicken, pork, turkey, salmon and beef. This unit is focused on developing new business segments, by introducing new products with high added value that are convenient, practical and healthy, based on the latest consumption trends.

Therefore, the sanitary status of all its processes, the excellence of its environment, the bio-safety of its operations and the safety of its products are all closely controlled. Its productive processes have been certified as meeting various quality standards, which include: ISO 9001 and HACCP (product quality), BRC (British Retail Consortium), ISO 14001 (environmental management), APL (clean production agreement), BPA (good agricultural practices) and PABCO (animal processing plants under official certification). All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American, European and Asian markets.

Domestic distribution is managed by 27 sales offices throughout the country, which enables it to reach over 300 communities with its products, which represents over 98% of the country. International distribution is managed through commercial offices in Atlanta, USA; Mexico City, Mexico; Genoa, Italy; Shanghai and Hong Kong, China; and Tokyo, Japan.

Aquaculture Segment

This segment includes producing, processing, distributing and marketing products based on Atlantic and Pacific salmon and trout in domestic and export markets. These products are sold under the AquaChile, Verlasso y Súper Salmón brands.

This business process is vertically integrated from producing eggs through to marketing its products on national and international markets, through an extensive distribution chain.

The company has its own breeding program that produces eggs and smolts, which secures a wide safety margin at this key stage in the production chain. This is followed by the fattening process, using only its own concessions and fattening centers. The company has storage facilities on land and plants that use the latest technology, which process all production and prepare a range of products with various features depending on the target market or customer. This process ensures complete traceability, with quality and biosafety standards that are the highest in the industry.

Therefore, the sanitary status of all its processes, the excellence of its environment, the bio-safety of its operations and the safety of its products are all closely controlled at every stage. The company has certified compliance with various quality standards: ISO 9001 and HACCP (product quality), ISO 14001 (environmental management), OHSAS 18001 (occupational safety), IFS (International Food Standard) Level v5, BRC (British Retail Consortium) v5, Global GAP and BAP (good practices in agriculture and aquaculture) and Kosher Certification. All these certificates of compliance with quality standards enable it to reach more demanding global markets, such as the North American and Asian markets.

Tilapia farming

Empresas AquaChile S.A. manages distribution in domestic and foreign markets.

Segment Other

This segment mainly incorporates the provision of distribution services to third parties, using the installed logistics capacity, with a minimal investment of resources in addition to the usual management

3. BASIS OF PRESENTATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3.1 Basis for the interim consolidated financial statements

These interim consolidated financial statements include assets, liabilities, income, equity and cash flows of the Company and its subsidiaries. The balances and effects of significant transactions between subsidiaries have been eliminated on consolidation together with unrealized income. The participation of minority investors has been recognized within non-controlling interests in the interim statements of financial position and of comprehensive income.

When preparing the interim consolidated statement of financial position, Management has utilized its best understanding and knowledge to apply standards and interpretations to current facts and circumstances, which may be subject to change. For example, additional amendments to standards or interpretations may be issued by the International Accounting Standards Board (IASB) that may change the current standards.

Net income, conversion differences and dividends declared by subsidiaries and affiliated companies are recognized in equity in each reporting period.

3.2 Basis for the preparation and presentation of the interim financial statements

These interim consolidated financial statements comprise statements of financial position as of September 30, 2021 (unaudited) and December 31, 2020 , the related statements of income by function and comprehensive income, statements of changes in equity and statements of cash flow, direct method, for the periods from January 1 to September 30, 2021 and 2020. They have been prepared in accordance with standards and instructions issued by the Financial Market Commission (CMF), which are consistent with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of these interim consolidated financial statements includes estimates made by Group Management, to quantify various assets, liabilities, revenues, expenses and commitments. These estimates basically refer to:

- Useful lives of assets
- Asset impairment
- Allowance for doubtful accounts receivable

- Fair value of biological assets
- Net realizable value of inventories
- Fair value of derivative instruments

Although these estimates have been based on the best information available at the date these interim consolidated financial statements were issued, it is possible that events may occur in the future that will require a change in future periods, which would occur prospectively, and recognize the effects of such changes in the corresponding consolidated financial statements.

3.3 Changes in accounting policies

For an easier comparison, certain non-significant reclassifications have been made to the consolidated financial statements corresponding to the previous period.

Management conducted a thorough analysis during 2020, which concluded that the functional and presentation currency should be changed with effect from January 1, 2021. This decision was reported to the Financial Market Commission (CMF) as a Significant Event dated January 12, 2021. Accordingly, the financial statements for 2020 are presented in the Company's functional currency as of January 1, 2021 of US dollars, for comparative purposes.

The interim consolidated financial statements of the Company and its subsidiaries do not present other significant changes in accounting policies and estimates as compared to the previous year and have been prepared in accordance with IFRS, with the principles and criteria applied being consistent.

4. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies used to prepare these interim consolidated financial statements are described as follows. These policies have been defined in accordance with IFRS, and have been applied uniformly throughout all the years presented in these interim consolidated financial statements, except as described in Note 3.3

4.1 Presentation of Financial Statements

Interim Consolidated Statements of Financial Position

Agrosuper S.A. and its subsidiaries have classified balances as current and non-current for the purposes of presenting its consolidated statement of financial position.

Interim Consolidated Statements of Comprehensive Income

Agrosuper S.A. and its subsidiaries have presented its consolidated statements of income classified by function and consolidated statements of comprehensive income.

Interim Consolidated Statements of Cash Flow

Agrosuper S.A. and its subsidiaries have presented its statements of cash flow using the direct method.

4.2 Accounting period

The interim consolidated financial statements of Agrosuper S.A. and its subsidiaries are for the periods described below.

	CUMULATIVE			QUARTERLY	
	01.01.2021 09.30.2021	01.01.2020 30.09.2020	01.01.2020 12.31.2020	01.01.2021 09.30.2021	01.01.2020 09.30.2020
Statements of financial position	X		X		
Statements of changes in equity	X	X		X	X
Statements of net income by function	X	X		X	X
Statements of comprehensive income	X	X		X	X
Statements of cash flow	X	X		X	X

4.3 Consolidation basis

The interim consolidated financial statements of Agrosuper S.A. (the Company) and its subsidiaries (collectively, the Group) include the assets, liabilities, income, expenses and cash flows of the Company and its subsidiaries.

The minority shareholders share of equity and net income of the consolidated subsidiaries is presented in “Non-controlling interests” and “Net income attributable to non-controlling interests” in the Interim Consolidated Financial Statements.

The accounting policies and procedures used by Agrosuper Group companies have been aligned with the Parent company, in order to present interim consolidated financial statements using standardized valuation policies.

The financial statements of dependent companies whose functional currency is different from the presentation currency are converted using the following procedures:

- a) Assets and liabilities are converted using the prevailing exchange rate on the reporting date.
- b) Items in the income statement are converted using the average exchange rate for the period.
- c) Equity is held at the historical exchange rate at the date of acquisition or contribution and at the average exchange rate at the date of generation in the case of retained earnings. Exchange differences attributable to the Controller that arise on the conversion of financial statements is recorded under the heading “Exchange differences on conversion” within equity.

4.3.a) Subsidiaries - A subsidiary is a company where Agrosuper S.A. can control its operating and financial policies, in order to obtain a return on its business. This control is generally, but not always, defined as direct or indirect ownership of over 50% of rights in the company. Companies are also consolidated using this method even when this ownership share has not been reached, when it is understood that its business is run for the benefit of Agrosuper S.A., who is exposed to all its risks and rewards. The consolidated financial statements include all assets, liabilities, income, expenses, and cash flows of the Company and its subsidiaries after eliminating inter-company balances and transactions between Group companies, as indicated in IFRS 10.

The table below details the direct and indirect subsidiaries that have been consolidated:

Chilean ID number	Company	Relationship to Parent company	Country	Functional Currency	% Interest as of 09.30.2021			% Interest as of 12.31.2020		
					Direct	Indirect	Total	Direct	Indirect	Total
76,126,154-1	Agrosuper S.P.A.	Direct Subsidiary	Chile	US\$	100%	0.00%	100%	100%	0.00%	100%
79,872,420-7	Exportadora Los Fiordos Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
77,805,520-1	Agrocomercial AS Ltda.	Direct Subsidiary	Chile	US\$	99.99%	0.01%	100%	99.99%	0.01%	100%
88,680,500-4	Agrícola Súper Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
78,429,980-5	Agro Tantehue Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
78,408,440-K	Faenadora Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
78,483,600-2	Faenadora San Vicente Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
92,870,000-3	Servicios de Marketing AS Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
79,872,410-K	Elaboradora de Alimentos Doñihue Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
78,831,670-4	Inversiones Sagunto S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
76,676,350-2	Agrícola Purapel del Maule Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
82,366,700-0	Sopraval SpA	Indirect Subsidiary	Chile	US\$	0.00%	99.81%	99.81%	0.00%	99.80%	99.80%
76,278,340-1	Transportes AS Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
76,688,951-4	Inversiones Agrosuper Internacional Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
Foreign	Inversiones Eurosuper SL	Indirect Subsidiary	Spain	Euro	0.00%	100%	100%	0.00%	100%	100%
Foreign	Productos Alimenticios Súper R.L.	Indirect Subsidiary	Mexico	MXN	0.00%	100%	100%	0.00%	100%	100%
Foreign	Andes, Asesorías y Servicios Ltda.	Indirect Subsidiary	Mexico	MXN	0.00%	100%	100%	0.00%	100%	100%
Foreign	Alimentos Euroagro SL	Indirect Subsidiary	Euro	Euro	0.00%	100%	100%	0.00%	100%	100%
Foreign	Agrosuper Asia Limited	Indirect Subsidiary	China	US\$	0.00%	100%	100%	0.00%	100%	100%
Foreign	Andes Asia INC	Indirect Subsidiary	Japan	JPN	0.00%	100%	100%	0.00%	100%	100%
Foreign	Agrosuper Shanghai Limited Company	Indirect Subsidiary	China	YUAN	0.00%	100%	100%	0.00%	100%	100%
Foreign	Agro Europa SPA	Indirect Subsidiary	Italy	Euro	0.00%	15.00%	15.00%	0.00%	85.64%	85.64%
Foreign	Agrosuper Brasil Representação de Productos Alimenticios L	Indirect Subsidiary	Brazil	BRL	0.00%	100%	100%	0.00%	100%	100%
Foreign	Agro América LLC	Indirect Subsidiary	USA	US\$	0.00%	100%	100%	0.00%	100%	100%
86,247,400-7	Empresas AquaChile S.A.	Direct Subsidiary	Chile	US\$	99.99%	0.01%	100%	99.99%	0.01%	100%
76,127,961-0	Inversiones Salmones Australes Ltda.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
Foreign	Grupo ACI S.A	Indirect Subsidiary	Costa Rica	US\$	0.00%	79.96%	79.96%	0.00%	79.96%	79.96%
Foreign	AquaChile Inc.	Indirect Subsidiary	USA	US\$	0.00%	100%	100%	0.00%	100%	100%
76,125,666-1	Salmones Reloncaví SpA	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
99,595,500-8	Piscicultura Aquasan S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
88,274,600-3	Antarfood S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
79,800,600-2	AquaChile S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
8,512,930-K	Salmones Cailín SpA	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
78,754,560-2	Servicios de Acuicultura Acuimag S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
96,509,550-0	Aguas Claras S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
76,794,910-3	Aquainnovo S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Indirect Subsidiary	Chile	US\$	0.00%	70.00%	70.00%	0.00%	70.00%	70.00%
76,300,265-9	Laboratorio Antares S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
79,728,530-7	Salmones Maullín Ltda	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
76,495,180-8	Procesadora Aguas Claras SpA	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%
96,519,280-8	Antarfisch S.A.	Indirect Subsidiary	Chile	US\$	0.00%	100%	100%	0.00%	100%	100%

a) An Extraordinary Shareholders' Meeting held on January 3, 2020 agreed to split Aguas Claras S.A. on January 3, 2020. The minutes of this meeting were recorded in a public deed with the same date, before the Rancagua public Notary, Mr. Ernesto Montoya Peredo. It was split into three companies. The original company became the legal successor and two new companies were incorporated. These were Melchor 4 S.A. and Yutuy S.A., and assets, liabilities and equity were assigned to them. As a result, the share capital of Aguas Claras S.A. was reduced.

- b) On January 3, 2020, Aquachile S.A. merged with Melchor 4 S.A. (absorbed company). This was recorded in a public deed dated January 3, 2020, before the Rancagua public Notary, Mr. Ernesto Montoya Peredo. As a result, the share capital of Aquachile S.A. was increased.
- c) On January 3, 2020, Salmones Maullin Limitada merged with Yutuy S.A. (absorbed company). This was recorded in a public deed dated January 3, 2020, before the Rancagua public Notary, Mr. Ernesto Montoya Peredo. As a result, the share capital of Salmones Maullin Limitada was increased.
- d) On April 7, 2020, the shareholders of Elaboradora de Alimentos Doñihue Limitada corrected clauses of previous public deeds and agreed to increase the fully paid share capital to Ch\$ 1,360,593,651.
- e) On April 22, 2020, the shareholders of Promotora Doñihue Limitada, which is a main shareholder of Agrosuper, agreed to amend its bylaws as follows: (i) its purpose; (ii) its management, including the board of directors and their characteristics and authority; (iii) its term, increasing it to 10 years, the dissolution procedure and the liquidation procedure; (iv) its designated arbitrators and the general arbitration terms. The bylaws were amended and a consolidated version recorded.
- f) On April 22, 2020, the Chief Executive Officer of Sopraval S.A. recorded a share capital reduction, where the company purchased its own shares as a result of the takeover bid in 2011. Its share capital was reduced from Ch\$32,068,230,294 divided into 838,500,000 shares, to Ch\$32,061,840,810 divided into 838,414,077 ordinary, nominative shares with no par value.
- g) On April 28, 2020, the name of Procesadora Hueñocohue SpA was changed to Salmones Cailin SpA in a shareholder agreement without a meeting. This was recorded in a public deed with that date before the Rancagua Public Notary, Mr. Ernesto Montoya Peredo.
- h) On April 29, 2020, an Extraordinary Shareholders' Meeting of Agrosuper S.A. agreed to increase the number of directors from 6 to 10, and the voting method was amended to give the Chairman a casting vote in the event of a tie. Accordingly, the twelfth and twentieth articles were amended.
- i) On April 29, 2020, an Extraordinary Shareholders' Meeting of Empresas Aquachile S.A. agreed to increase the number of directors from 7 to 10. Its bylaws were amended accordingly.
- j) On September 1, 2020, the shareholders of Sopraval S.A. agreed to transform the company into a simplified limited liability company, change its name to Sopraval SpA and becoming governed by Articles 424 and following of the Code of Commerce and Corporations Law. Its bylaws were amended accordingly.

- k) On July 9, 2020, Agrosuper SpA increased its share capital in a shareholder agreement from Ch\$1,000,000 divided into 1,000 common, nominative shares with no par value, to Ch\$89,465,520, by issuing 1,045 common, nominative shares with no par value.
- l) On September 8, 2020, Empresas Aquachile S.A. communicated to the CMF a legally required capital reduction, as follows.
1. Agrosuper S.A. acquired more than 95% of the voting shares of Empresas Aquachile S.A. Therefore, on January 20, 2019 this gave the remaining shareholders the right of withdrawal, in accordance with Article 71 Bis of Law 18,046 on Corporations (hereinafter "Corporations Law").
 2. Seven shareholders exercised their right of withdrawal within the period established by Corporations Law. These totaled 29,143 shares valued at Ch\$13,782,598.
 3. On March 13, 2019, the company acquired these shares, and the corresponding entries were made in the Shareholders' Register (hereinafter the "Treasury Shares").
 4. As over one year has elapsed since the date when the Treasury Shares were acquired by the company and they have not been sold, these shares became null and void. This produced a capital reduction for their purchase value, in accordance with Articles 27 of Corporations Law and Articles 56 and 62 of the Corporations Regulations.
 5. Therefore, in compliance with Article 56 of the Corporations Regulations, an authorized copy of the public deed that described this capital reduction was filed, registered in the corresponding Commercial Registry, and noted in the margin of the corporate registration.
- m) On September 9, 2020, the shareholders of Inversiones Salmones Australes Limitada agreed to transform the company into a simplified limited liability company, change its name to Inversiones Salmones Australes SpA and become governed by Articles 424 and following of the Code of Commerce and Corporations Law. Its bylaws were amended accordingly.
- n) On September 9, 2020, Pesquera Los Fiordos Limitada sold to Agrosuper SA its 0.01% interest in Comercializadora de Alimentos Lo Miranda. This sale represents all the shares that Pesquera Los Fiordos Limitada holds in that company, with the result that it is no longer a shareholder.
- o) On October 30, 2020, Empresas Aquachile S.A. reported a Significant Event to the CMF that an Extraordinary Shareholders' Meeting held on October 29, 2020 at 3:00pm agreed the following.
1. To increase the company's share capital from US\$711,586,892.62 divided into 1,619,011,362 common, nominative shares with no par value, fully subscribed and paid as of this date, to US\$959,881,795.63 divided in 2,109,110,141 shares of the same characteristics, by issuing 490,098,779 common, nominative shares with no par value for US\$248,294,903.01.
 2. To collect the capital increase in cash, bank drafts, immediately available electronic funds transfer, any other instrument representing money payable on demand, or by transferring the shares in Pesquera Los Fiordos Limitada owned by Agrosuper S. A. that amount to

99.99% of the shares in Pesquera Los Fiordos Limitada at a total value of Ch\$192,564,266,269, equivalent to US\$248,290,610.91 according to the official US dollar exchange rate on October 29, 2020.

3. To approve both the capital increase payable in kind as a related party transaction, and the report issued by EY Consulting SpA as independent appraiser, prepared in accordance with the provisions of Article 147 of Law 18,046 on Corporations.

4. To amend the fifth permanent and first transitory articles of its bylaws, to reflect these agreements.

- p) On January 25, 2021, the share capital of Agrosuper S.A. was amended to convert it from Chilean pesos to U.S. dollars, to match the change in the Company's functional currency. Therefore, its share capital became US\$1,342,548,724.40, divided into 23,500,376,756 common shares.
- q) On January 29, 2021, the share capital of Agrícola Super Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$338,511,881.82.
- r) On January 29, 2021, the share capital of Agrosuper Comercializadora de Alimentos Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$95,869,970.29.
- s) On January 29, 2021, the share capital of Comercializadora de Alimentos Lo Miranda Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$369,184.89.
- t) On January 29, 2021, the share capital of Agrocomercial AS Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$1,254,476,470.62.
- u) On January 29, 2021, the share capital of Agro Tantehue Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$735,058.68.
- v) On January 29, 2021, the share capital of Agrícola Purapel del Maule Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$19,752,862.05.
- w) On January 29, 2021, the share capital of Procesadora de Alimentos del Sur Limitada was converted from Chilean pesos to US dollars, to match the change in the Company's functional currency. Therefore, its share capital became US\$26,325,444.26.

- x) On January 29, 2021, the share capital of Faenadora San Vicente Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$8,296,776.68.
- y) On January 29, 2021, the share capital of Faenadora Lo Miranda Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$15,777,678.
- z) On January 29, 2021, the share capital of Elaboradora de Alimentos Doñihue Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$1,913,768.41.
- aa) On January 29, 2021, the share capital Transport AS Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$3,635,980.03.
- bb) On January 29, 2021, the share capital of Inversiones Agrosuper Internacional Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$3,877,940.17.
- cc) On January 29, 2021, the share capital of Servicios de Marketing AS Limitada was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$291,677.95.
- dd) On January 29, 2021, the share capital of Inversiones Sagunto S.A. was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became US\$1,125,254.94.
- ee) On February 16, 2021, there was a change in the shareholders of Inversiones Salmones Australes SpA, as Agrosuper SpA transferred to Empresas Aquachile S.A. all the shares it held in Inversiones Salmones Australes SpA. These were 14,135 shares and they represented a 0.01% interest. Accordingly, Empresas Aquachile S.A. now owns all the shares of Inversiones Salmones Australes SpA.
- ff) On March 3, 2021, Exportadora Los Fiordos Limitada amended its bylaws to incorporate Inversiones Salmones Australes SpA as a shareholder, as a result of a merger on December 28, 2020, where Pesquera Los Fiordos Limitada was absorbed. Accordingly, Articles Four, Six, Six, Nine and Sixteen of the Company's bylaws were amended. The shareholders of Exportadora Los Fiordos Limitada are: a) Inversiones Salmones Australes SpA with a 99.99% interest; and b) Comercializadora de Alimentos Lo Miranda Limitada with a 0.01% interest.
- gg) On March 16, 2021, there was a change in the shareholders of Exportadora Los Fiordos Limitada. Comercializadora de Alimentos Lo Miranda Limitada transferred the shares it held in

that company to Aquachile S.A., which gave the latter a 0.01% interest in Exportadora Los Fiordos Limitada. The transfer to Inversiones Salmones Australes SpA was approved. The shareholders of Exportadora Los Fiordos Limitada are: a) Inversiones Salmones Australes SpA with a 99.99% interest; and b) Aquachile S.A. with a 0.01% interest. The bylaws for Exportadora Los Fiordos Limitada were consolidated.

- hh) On March 29, 2021, the share capital of Sopraval SpA was converted from Chilean pesos to US dollars, to match the change in the company's functional currency. Therefore, its share capital became ThUS\$45,097,180.97 divided into 838,414,077 common shares.
- ii) On August 11, 2021, it was agreed to amend Antarfish SpA. by making Empresas Aquachile S.A. responsible for its registered office and administration.
- jj) On August 11, 2021, it was agreed to transform Antarfood S.A. into a simplified limited liability company and change its name to Procesadora Mar del Sur SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its business purpose, registered office and administration.
- kk) On August 11, 2021, it was agreed to transform Aquachile S.A. into a simplified limited liability company and change its name to Aquachile SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its registered office and administration.
- ll) On August 11, 2021, it was agreed to transform Aquainnovo S.A. into a simplified limited liability company and change its name to Aquainnovo SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its administration.
- mm) On August 11, 2021, it was agreed to transform Laboratorio Antares S.A. into a simplified limited liability company and change its name to Laboratorio AquaChile SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its administration.
- nn) On August 11, 2021, it was agreed to change the name of Procesadora Aguas Claras SpA to Procesadora Calbuco SpA. Its registered office was also changed.
- oo) On August 11, 2021, it was agreed to transform Piscicultura Aquasan S.A. into a simplified limited liability company and change its name to Piscicultura Codinhue SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its registered office and administration.
- pp) On August 11, 2021, it was agreed to change the name of Salmones Cailin SpA to Procesadora Cailin SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its administration.
- qq) On August 11, 2021, it was agreed to change the name of Salmones Maullin Limitada to AquaChile Maullin Limitada.

rr) On August 11, 2021, it was agreed to transform Servicios de Acuicultura Acuimag S.A. into a simplified limited liability company and change its name to AquaChile Magallanes SpA. It was also agreed to make Empresas Aquachile S.A. responsible for its registered office and administration.

4.3.b) Affiliates or associates

An associate is company over which Agrosuper S.A. can exercise significant influence, but not control nor joint control, as it can participate in decisions regarding its operational and financial policies. The Group's share of its associates' net assets, after-tax net income and post-acquisition reserves is included in the financial statements. This requires initially recording the investment at cost and then adjusting the book value of the investment in subsequent periods to reflect the Group's share of the associate's net income, less impairment of goodwill and other changes in the associate's net assets, such as dividends.

4.3.c) Acquisitions and disposals

The net income from businesses acquired during the year is included in the consolidated financial statements from the effective date of acquisition. The net income of businesses sold during the year is included in the consolidated financial statements for the year until the effective date of disposal. Gains or losses upon disposal are calculated as the difference between the income obtained for the sale (net of expenses) and the net assets attributable to the interest that has been sold.

4.3.d) Transactions and non-controlling interests

Agrosuper S.A. applies the policy of considering transactions with non-controlling interests as transactions with Group shareholders. When acquiring a non-controlling interest, the difference between the amount paid and the share of the book value of that company's net assets is recorded in equity. Gains and losses on reductions in non-controlling interests, while retaining control, are also recorded in equity.

4.4 Functional and presentation currency

IAS 21 requires each entity that prepares financial statements in accordance with International Financial Reporting Standards to define the functional currency that measures the financial effects of its transactions. Each entity has to choose its functional currency according to IAS 21, which is the currency of the entity's primary economic environment.

Monetary assets and liabilities denominated in foreign currencies are recognized at the closing exchange rate for each period. Any changes between their original value and their closing value is recognized in the consolidated statement of comprehensive income under exchange differences,

except if these changes are deferred in equity, such as cash flow hedges, which are recognized in other comprehensive income.

Assets and liabilities for subsidiaries with a functional currency other than the US dollar are converted to this currency at the exchange rate on the closing date of the financial statements on consolidation, and income statements are converted using the average exchange rate. Exchange differences on conversion arising on the net assets of these companies are recognized in equity in a separate conversion reserve within other reserves.

The functional currency of the entity shall reflect the underlying transactions, events and conditions that are significant to the entity. Consequently, once the functional currency has been chosen, it cannot be changed unless there is a change in such transactions, events or conditions.

When there is a change in the entity's functional currency, the entity shall apply the conversion procedures applicable to the new functional currency prospectively from the date of change.

Functional currency change from Chilean peso to US dollar

When Agrosuper initially adopted International Financial Reporting Standards, it analyzed its functional currency based on the guidelines of IAS 21 and chose the Chilean peso.

However, a number of transactions, events and conditions occurred during 2019 and 2020 that indicated its functional currency should change, which included:

- a) Acquisition of Empresas AquaChile in January 2019, which significantly increased the Group's business in the aquaculture segment, whose main economic environment is international.
- b) Meat segment exports have strengthened, which were complemented by synergies with the aquaculture segment and Agrosuper's competitive advantages in international markets due to biosafety factors.
- c) Participation of foreign competitors in Chile have increased and consumer habits have changed, which has increased the correlation of prices in Chile to the US dollar exchange rate.

These factors began to have a gradual impact in 2019 and were stronger during 2020, which significantly increased the importance of international markets for the Group.

Management conducted a thorough analysis during 2020, which concluded that the functional and presentation currency should be changed with effect from January 1, 2021. This decision was reported to the Financial Market Commission (CMF) as a Significant Event dated January 12, 2021.

4.5 Conversion basis

Assets and liabilities in UF, Chilean pesos, Euros, Mexican pesos, Japanese yen, Pounds Sterling and Brazilian reals have been converted to US dollars at the prevailing exchange rates on the closing date of these financial statements, as detailed below:

Currency	09.30.2021 US\$	12.31.2020 US\$
Unidad de Fomento (UF)	37.05921	40.88942
Chilean pesos	0.00123	0.00141
Euro	1.15714	1.22835
Japanese yen	0.00898	0.00968
Pound sterling	1.34608	1.36036
Brazilian real	0.18323	0.19317
Mexican peso	0.04863	0.05018
Hong Kong dollar	0.12845	0.12900
Peruvian sol	0.24181	0.27619
Chinese yuan	0.15495	0.15365

Exchange differences and inflation indexation are charged or credited to net income according to IFRS, except for the conversion of subsidiaries financial statements that use a functional currency other than the US dollar, which are recorded in other reserves within equity.

4.6. Trade and other receivables

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio is comprised of sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 80.3% of sales are to customers with an individual line of credit approved by the insurance company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an insurance company are:

- Customers who guarantee and pay with Letter of Credit, who represent approximately 6.5% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, in order to finally pay Agrosuper S.A. or AquaChile S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 5.6% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 5.1% of receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with bank collection of the invoice upon product arrival represent 1.6% of receivables.
- Customers who fully prepay before the product is dispatched represent 0.9% of receivables.

4.7 Property, plant and equipment

Property, plant and equipment is stated at cost, excluding periodic maintenance costs, and less accumulated depreciation and accumulated impairment losses. This cost includes the cost of replacing components of property, plant and equipment, if recognition criteria are met.

The cost of major maintenance is added to the book value of property, plant and equipment as a replacement, if recognition criteria are met. Accounting policies and criteria are applied consistently to additional components that affect the valuation of plant and equipment and their corresponding depreciation.

Any gain or loss from the disposal or withdrawal of an asset is calculated as the difference between the sales price and the asset's book value and is recorded in net income for the period.

The Company reviews the book value of its assets to assess whether there is any indication that the book value may not be recoverable, in accordance with IAS 36. If identified, the recoverable value

of the asset is estimated to calculate the extent of the impairment. Assets that do not generate independent cash flows are grouped into appropriate cash generating units (CGU) for impairment testing purposes.

The recoverable amount is the greater of fair value less selling costs, and value in use. Value in use is calculated as the present value of future cash flows discounted at a rate associated with the evaluated asset.

If the recoverable value of an asset is estimated to be less than its value book, the book value is reduced to the recoverable value.

Assets that have an indefinite useful life, for example, land, are not amortized and are tested for impairment on an annual basis. Amortized assets are tested for impairment whenever an event or change in circumstances indicates that their book value may not be recoverable.

Impairment losses can be reversed, but are limited to losses recognized in previous periods, in such a manner that the book value becomes the same as if these impairment adjustments had never been made.

4.8 Depreciation

Components of property, plant and equipment are depreciated on a straight-line basis by distributing the asset's acquisition cost less its estimated residual value over the asset's estimated useful life. The following table presents the main components of property, plant and equipment and their useful lives:

	Financial useful life
	Range in years
Buildings	40 and 50
Constructions and infrastructure works	20 and 50
Machinerand and equipment	10 and 15
Information technology equipment	3 and 5
fixed installations and accessories	10 and 20
Motor vehicles	5 and 10

Property, plant and equipment is depreciated on a straight-line basis over its useful life. The useful lives of the assets are reviewed annually to assess whether the initial conditions have changed. Land is recorded separately from any buildings or infrastructure built on it, and has an indefinite useful life, so is not depreciated.

The Group tests property, plant and equipment for impairment at least once each year. Any reversal in impairment losses is recorded in net income, except assets that have been previously revalued whose reversal is recorded in equity.

4.9 Borrowing costs

The Group's property, plant and equipment include borrowing costs incurred to construct or acquire the asset. These costs are capitalized until the assets are in condition to be used, in accordance with IAS 23. Capitalized borrowing costs use the weighted average interest rate of the related loans.

4.10 Goodwill

Goodwill generated upon consolidation represents the excess of the acquisition cost over the Group's share of the fair value of assets and liabilities, including identifiable contingent assets and liabilities of a subsidiary as of the acquisition date.

The valuation of assets and liabilities acquired in taking control of a company is finally calculated based on the fair value of its assets and liabilities. The difference between the acquisition price and the fair value of the acquired company is recorded as goodwill.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an annual impairment provision.

The Company's assumptions to calculate the recoverable value of its assets during the period are as follows.

- a. Identification of acquired goodwill and its recognition when it complies with IAS 38 Intangible Assets. Revaluation is based on changes in market conditions since the last valuation, the acquirer's plans and evaluation of potential impairment. This includes brands already registered with the acquirer, concessions, and water rights recognized by AquaChile.
- b. Valuation of biomass at fair value according to the method validated by the acquirer. Atlantic salmon at fair value when it reaches 1.0 kg. Trout and Pacific Salmon when they reach 1 kg. While they weigh less than this weight, their fair value is accumulated cost less impairment. The biomass in sea water is classified as short term, with biomass in freshwater as long term.
- c. Valuation of property, plant and equipment not recently valued.
- d. Investments recognized using the equity method are recognized at fair value.
- e. Goodwill is the excess of the acquisition price over the net assets at fair value.

To support that the recoverable amount of the assets is greater than the amount paid and therefore there is no indication of impairment of goodwill, management has performed a Discounted Cash Flow using a 5-year time horizon and has performed an assessment of the Value in Use of Assets versus the Book Value of each goodwill.

4.11 Intangible assets other than goodwill

Separately acquired intangible assets other than goodwill are initially recognized at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition. After initial recognition, intangible assets are recorded at cost less any accumulated amortization and any accumulated impairment loss.

The useful lives of intangible assets are defined as finite and indefinite. Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a cash generating unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date. Expected changes in useful life or the expected consumption pattern of future financial returns are recognized by changing the amortization period or amortization method, as appropriate, and treated as changes in accounting estimates. Amortization expenses for intangible assets with finite useful lives are recognized in the income statement, which is consistent with the function of an intangible asset.

The Company's main intangible assets are:

(a) Aquaculture concessions: Aquaculture concessions acquired from third parties are recognized at historical cost and their amortization is subject to the results of annual impairment testing.

(b) Research and development expenses: Research costs are expensed as incurred. An intangible asset that arises from developing an individual project is recognized only when Agrosuper S.A. and its subsidiaries can demonstrate the technical feasibility of completing the intangible asset so that it will become available for use or sale, their intention to complete it and their ability to use or sell the asset, how the asset will generate future financial returns, the availability of resources to complete the asset and the ability to reliably measure expenditure during its development.

(c) Water rights: Water rights are initially recognized at their acquisition cost and are not amortized. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(d) Commercial brands: The Company's brands are intangible assets with indefinite useful lives that are recognized at historical cost, less any impairment losses. These assets are tested for impairment every year, or when there are indications of a possible loss in value.

(e) IT projects and other intangible assets: These intangible assets correspond mainly to IT developments and licenses :These computer assets are capitalized at the value of the costs incurred in acquiring them and preparing them for use with the specific software. These costs are amortized over their estimated useful lives (4 to 8 years). Software maintenance costs are recognized as an expense in the period in which they are incurred.

4.12 Investments in associates

Investments by Agrosuper S.A. and its subsidiaries in associates are accounted for using the equity method. An associate is a company over which the Company has significant influence that is not a subsidiary or a joint venture. Under the equity method, the investment in the associate is recorded in the statement of financial position at cost plus post-acquisition changes based on the Company's share of the associate's net assets.

The income statement reflects the Company's share in the associate's operating results. When a change has been recognized directly in the associate's equity, the Company recognizes its share of any change and discloses it, if necessary, in the statement of changes in equity. Gains and losses on transactions between the Group and the associate are eliminated on consolidation based on the participation in the associate.

The reporting dates of associates are identical to those of Agrosuper S.A. and its subsidiaries and the associate's policies agree to those used by the Company for equivalent transactions and events under similar circumstances.

4.13 Impairment of non-financial assets

The Company and its subsidiaries assess whether there are indicators that a non-financial asset may be impaired at each reporting date. If such indication exists, or when there is an annual impairment testing requirement, the asset's recoverable value is estimated. An asset's recoverable value is the greater of the fair value of an asset or its cash generating unit, less its selling costs, and its value in use, and is calculated for an individual asset unless the asset does not generate cash inflows that are clearly independent from those of other assets or asset groups. When the book value of an asset exceeds its recoverable value, the asset is considered to be impaired and is written down to its recoverable value.

When assessing value in use, estimated future cash flows are discounted to present value using a before-tax discount rate that reflects current market assessments for the time value of money and the asset's specific risks. An appropriate valuation model is used to calculate fair value less selling costs.

Impairment losses of continuing operations are recognized in the income statement within expense categories consistent with the function of the impaired asset, except for previously revalued properties where the revaluation was recorded in equity. In this case, impairment is also recognized in equity, but limited to the value of the prior revaluation adjustment.

An assessment is made for assets at each reporting date as to whether there are indicators that the previously recognized impairment loss may no longer exist or may have decreased. If such an indication exists, the Group estimates the asset's recoverable value. A previously recorded impairment loss is reversed only if there has been a change in the estimations used to determine the recoverable value since the last impairment loss was recorded. If this is the case, the asset's book value is increased to its recoverable value. This increased value cannot exceed the asset's book value, net of depreciation, if the impairment loss had never been recognized in prior years.

This reversal is recognized in the income statement unless an asset has been revalued, in which case the reversal is treated as an increase in the revaluation.

The following criteria are also applied in assessing impairment of specific assets:

- a) **Goodwill** - Goodwill is reviewed annually to determine whether any impairment exists, or more often if events or changes in circumstances indicate that its book value may be impaired.

Impairment is determined for goodwill by evaluating the recoverable value of the cash generating unit (or group of cash generating units) to which the goodwill is allocated. When the recoverable value of the cash generating unit (or group of cash generating units) is less than the book value of the cash generating unit (or group of cash generating units) to which goodwill has been allocated, an impairment loss is recorded. Impairment losses relating to goodwill cannot be reversed in future periods.

The Company and its subsidiaries perform annual impairment testing annually at each reporting date.

- a) **Intangible assets with indefinite useful lives** - The impairment of intangible assets with indefinite useful lives is tested annually at each reporting date, either individually or by cash-generating unit, as appropriate.
- b) **Investments in associates** - After applying the equity method, the Company determines whether an additional impairment loss must be recognized for investments in associates. The Company and its subsidiaries determine whether there is objective evidence that the investment in the associate is impaired at each reporting date. In this case, the Group calculates the impairment as the difference between the associate's fair value and its acquisition cost, and recognizes this expense in the income statement.

4.14 Financial assets

The financial assets within the scope of IFRS 9 are classified at amortized cost, at fair value through profit and loss, or through equity, as appropriate.

When financial instruments are initially recognized, they are measured at fair value plus (in the case of investments not at fair value through profit or loss) directly attributable transaction costs.

The Company evaluates whether there are embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract provided the set is not being accounted for at fair value. If they are not closely related, they are recorded separately and changes in value are accounted for directly in the statement of comprehensive income.

The Company and its subsidiaries classifies its financial assets after initial recognition and, when permitted and appropriate, reassesses this classification as of each reporting date. All regular purchases and sales of financial assets are recognized on the trade date, which is the date on which the company becomes committed to the trade. Regular purchases and sales of financial assets are those that require the delivery of assets within the time frame generally established by regulation or market convention. The following investment classifications are used:

- a) **Financial assets at fair value through profit and loss** - Financial assets at fair value through profit and loss include financial assets held for sale and financial assets initially recognized at fair value through profit and loss.

When a contract contains one or more embedded derivatives, the entire hybrid contract can be designated as a financial asset at fair value through profit and loss, except when the embedded derivative does not significantly modify the cash flows, or it is clear that separation of the embedded derivative is prohibited.

- b) **Derivative financial instruments and hedges** - The Company and its subsidiaries use derivative financial instruments such as forward exchange contracts, cross currency swaps (CCS) and interest rate swaps (IRS) to hedge their risks associated with fluctuations in interest rates and exchange rates. These derivative financial instruments are initially recognized at fair value at the date on which the derivative contract is entered into and are subsequently measured at fair value.

4.15 Inventories

Raw materials, products in process, finished products and spare parts are valued at the lesser of cost and net realizable value. Net realizable value represents the estimated sales value of the inventory less all remaining production costs and the costs necessary to carry out the sale.

Inventory is valued using the following methods:

- a) Finished products and products in process are animals that are no longer alive, such as poultry, pork, turkey and salmon processed into various cuts and packages and sausages, which are valued at their average monthly production cost. The average cost of finished products includes the value of raw materials, labor and indirect manufacturing costs.
- b) Raw materials, consumables and spare parts are valued at average acquisition cost.
- c) Inventory in transit is valued at acquisition cost.

Inventories of raw materials, consumables and spare parts that are expected to be used in production within a period of one year are presented as current assets. The Company estimates that most of its inventories have a high turnover.

When market conditions cause production cost to exceed net realizable value, an impairment estimate is recorded for the difference in value. This impairment estimate also considers amounts related to obsolescence arising from low turnover, technical obsolescence and products withdrawn from the market.

4.16 Biological assets

Due to the nature of the business operated by the Company and its subsidiaries, the breeding, incubation, fattening and reproduction of chickens, turkeys, porks and salmon are classified as biological assets.

Biological assets intended for sale are classified as current biological assets, and those intended to reproduce new biological assets are classified as non-current and are depreciated on a straight-line basis over their useful lives, as described in note 13.4.

For those biological assets that are valued under the absorption costing method, the Company periodically evaluates the existence of any indication that the carrying amount may not be recoverable (impairment) in accordance with the standards contained in IAS 41 or IAS 36, as applicable. If the recoverable amount of an asset is estimated to be less than its carrying amount, the latter is reduced to the recoverable amount.

Meat Segment

Current biological assets are valued using the total production absorption costing method due to the short term of the production process (43 days for chicken, 130 days for turkey and 180 days for pork) and/or because such cost is close to its fair value.

Non-current biological assets are valued using a production costing method less accumulated depreciation on the basis of their years of productive life and whose value is close to their fair values.

Aquaculture Segment

Starting January 1, 2019, the Company has opted for a discounted cash flow model or present value method for the determination of fair value. The estimates and valuation model used to measure biological assets are described below:

Biological assets (salmon and trout), such as brood fish, eggs, fry, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish inventories at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the above, if conditions so require, the Group performs an impairment test of its breeding biomass, the cumulative net effect of which is charged against the results for the period.

Biological assets (salmon and trout) in breeding equal to or greater than one kilogram of weight are measured at fair value less estimated costs of processing and sale.

The direct and indirect costs incurred in the production process are part of the value of the biological asset through its capitalization. The accruals of such costs at the end of each period are compared and adjusted to the fair value of the biological asset.

Changes in the fair value of those biological assets are reflected in the income statement of the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in bled-farmed condition (WFE¹). Thus, the evaluation considers the stage of the life cycle, its current weight and the expected distribution to the weight at which the valuation of the biomass is made. This estimate of fair value is recognized in the interim consolidated income statement of the Group.

A summary of the valuation criteria is as follows:

Stage	Assets	Valuation
Fresh water	Spawning fish	Direct and indirect cumulative cost
Fresh water	Eggs	Direct and indirect cumulative cost
Fresh water	Fry and smolts	Direct and indirect cumulative cost
Sea water	Fish in the sea	Fair value, according to the following: <ul style="list-style-type: none"> • Atlantic salmon, above 1.0 kg WFE¹ • Pacific salmon, above 1.0 kg WFE¹ • Trout, above 1.0 kg WFE¹ Smaller fish are valued at their cumulative cost as of the reporting date, net of impairment, if appropriate.

Valuation model

The evaluation is reviewed for each fish farm and is based on the fish biomass at the close of each month. The detail includes the total number of fish growing-out, their estimated average weight and the cost of fish biomass. The estimated value is based on the average weight of the biomass, which is multiplied by the value per kg reflected in the market price. The market price is obtained from an index of international prices, or from sales as of the reporting date. So the data used for these purposes is level III input data, according to the definitions in IFRS 13.

Assumptions used to determine the fair value of breeding fish

The estimated fair value of the fish biomass will be always based on assumptions, even if the Group has sufficient experience when considering these factors. The estimates take into account the following components: volume of fish biomass, average biomass weights, distribution of fish weights and market prices.

Volume of fish biomass

The volume of fish biomass over 1 kg is estimated from the number of smolts in the sea, an estimate of their growth, an estimate of their mortality for the cycle, and other factors. Uncertainty with respect to the biomass volume is normally lower in the absence of mortality events or widespread illnesses.

¹WFE (*Whole Fish Equivalent*): is an industry standard measure, which refers to the weight of the whole bled salmon, also known internationally as *round weight* (RW).

Weight distribution to harvest

Fish in the water grow at different rates and, even in the presence of good estimates of average weight, there may be some dispersion in the quality and size of the fish. It is important to consider the distribution of size and quality as there are different prices on the market according to these attributes of the product. When estimating the value of the biomass of fish, a normal distribution of sizes, or in its absence, the most recent size distribution obtained in processing by the Group's processing plants, is considered.

Market prices

Market price assumptions are important for valuations, particularly when minor changes in market prices can result in significant changes in valuations.

Biological assets: tilapia in reproduction and tilapia in growth process

Tilapia for breeding is initially recorded at cost and at each balance sheet date is valued at accumulated cost, considering impairment losses.

Growing tilapia is recorded at cost since, by their nature, prices or values determined by the market are not available in Costa Rica, and alternative estimates of fair value are considered unreliable. The cost includes all raw materials, indirect and labor costs during the growth phase.

The method applied to the tilapia freshwater stage is the cumulative direct and indirect cost, net of impairment if applicable.

4.17 Financial policies

The general financing and hedging policy of the Agrosuper companies provides guidelines for financing transactions using financial market hedging instruments, which aim to reduce operational risks, exchange rate risks and interest rate risks, which are described in the following policies.

- 1) **Financing policy** Financing requirements are identified by the Company's cash mismatches, which can be short or long term and are subject to the Company's financial performance and its investment plan. Accordingly, the Company bilaterally evaluates sources of short and long-term financing with local and international banks and the financial markets.
- 2) **Hedge policy** The objective of using derivatives is to reduce the financial risk of inflows and outflows committed in currencies other than the U.S. Dollar, arising in companies owned by Agrosuper. Derivatives are used to maintain known levels of debt and minimize exchange rate exposure in foreign trade transactions so as to reduce the effect of variations in the interest rates and/or exchange rates.

- a) **Sale hedge policy** The objective of this policy is to hedge against the sale exchange rate by fixing income from exports. Since Agrosuper sells in different currencies, the execution of this policy converts all transactions from the currency of origin to the U.S. Dollar.
- b) **Debt Hedge Policy** In order to look for the best financing rates, it might be that the debt subscribed by Agrosuper is in different currencies than the one sought. On that basis, debt must be converted to the currency of interest through forwards or an interest rate swap in order to neutralize the effect of having debt in a different currency while maintaining the advantage of a lower interest rate. This analysis is always made prior to closing a transaction.
- c) **Interest Rate Risk Hedge Policy** The purpose of hedging interest rate is to limit the effect of variations in the interest rate in loans subscribed by Agrosuper to banks and financial institutions and in bonds, to thus reduce the volatility of cash flows generated by interest payments.
- d) **Balance Sheet Hedge Policy** Agrosuper manages currency mismatching on a balance sheet level through a model by which exposure to different currencies occurring in the consolidated financial statements is monitored daily, taking them to the Company's functional currency.

4.18 Financial liabilities

The Group has two groups of financial liabilities.

Other financial liabilities

- a) **Classification as debt or equity** - Debt and equity instruments are classified as either financial liabilities or as equity, according to the nature of the contractual arrangement.
- b) **Equity instruments** - An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. The equity instruments issued by Agrosuper S.A. are recorded at the value of the consideration received, net of direct issuance costs. The Company currently has only issued one series of shares.
- c) **Financial liabilities** - Financial liabilities are classified either as financial liabilities at fair value through profit and loss, or as other financial liabilities.

Financial liabilities at fair value through net income - Financial liabilities are classified at fair value through profit and loss when they are held for trading, or when they are designated as at fair value through profit and loss.

Other financial liabilities - Other financial liabilities including loans are initially valued at the value received, net of transaction costs. Other financial liabilities are subsequently revalued at amortized cost using the effective interest rate method, recognizing the interest expense based on the effective interest rate.

The effective interest rate method is used to calculate the amortized cost of a financial liability and the allocation of interest expense across the entire corresponding period. The effective interest rate is the rate which exactly discounts the future estimated payment cash flows over the expected life of the financial liability, or where appropriate a lesser period, or where the associated liability benefits from an early repayment option that is likely to be exercised.

Trade and other payables

Trade payables are initially recognized at fair value and subsequently at their amortized cost using the effective interest method. When the nominal value of a payable does not differ significantly from its fair value, it is recognized at its nominal value.

4.19 Derivative financial instruments and hedges

The Company and its subsidiaries use hedging financial instruments such as currency forwards, cross currency swaps and interest rate swaps to hedge risks related to exchange rates and interest rates, respectively.

Furthermore, it purchases futures and options on the Chicago Stock Exchange, with the aim of avoiding volatility in raw material commodity prices. These investments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently valued at their fair value.

Changes in the fair value of these derivatives are recognized in equity if they have been designated as hedging instruments and if the conditions established by IFRS are met to apply hedge accounting, otherwise they are recognized in net income.

Fair value hedge: The gain or loss arising from valuing a hedge instrument must be immediately recognized in the income statement, as must changes in the fair value of the hedged item attributable to the hedged risk, netting the effect in the same income statement account.

Cash flow hedge: Changes in the fair value of the effective portion of derivatives are recorded in a net equity reserve known as cash flow hedges. The cumulative loss or gain in this account is transferred to the income statement to the extent that the hedged item impacts the income statement because of the hedged risk, netting the effect in the same income statement account.

The results corresponding to the ineffective portion of the hedges are recorded directly in the interim consolidated statements of income.

The Company evaluates the existence of embedded derivatives in contracts or financial instruments to determine if their characteristics and risks are closely related to the principal contract as long as the set is not being accounted for at fair value. If not closely related, they are recorded separately by accounting for variations in value in the income statement. Agrosuper S.A. and its subsidiaries has determined that its contracts have no embedded derivatives at the reporting date.

Fair value and classification of financial instruments

The fair value of derivative financial instruments is calculated as follows:

Derivatives traded on a formal market are valued at their quoted price at the reporting date.

Derivatives not traded on formal markets are valued by the Group using discounted expected cash flows and generally accepted options valuation models, based on current and future market conditions at the reporting date.

Therefore, the Group classifies financial instruments into the following hierarchies:

Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.

Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).

Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

4.20 Leases

To evaluate the effects of the entry into force of IFRS 16 "Leases" as of January 1, 2019, the Company, in its capacity as lessee, identifies right-of-use assets related to lease contracts which are classified in the financial statement as Property, plant and equipment. Upon inception of a lease, the Company recognizes a right-of-use asset and a lease liability. Assets and liabilities arising from a lease contract are initially measured at present value.

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease, i.e. whether the contract gives the right to control the use of an identified asset, for a period of time in exchange for a consideration. To assess whether a contract has the right to control the use of an identified asset, the Company assesses whether:

1. The contract implies the use of an identified asset. This can be specified explicitly or implicitly. If the supplier has a substantial right of substitution, then the asset is not identified;
2. The Company has the right to obtain substantially all the economic benefits from the use of the asset during the period; and
3. The Company has the right to manage the use of the asset, i.e. it has the right to decide how and for what purpose the asset is used.

Considerations:

- Right-of-use asset identification: As part of the contract review and analysis process, the Company identified right-of-use assets associated with identifiable and non-substitutable lease contracts, which were classified under Right-of-use assets.
- The Company has leases mainly for the lease of branches, offices, vehicles and boats.
- Interest rate used in the measurement of financial liabilities for leases: The Company determined the average interest rate of indebtedness based on the currency and term of the lease agreements.
- Lease term: The Company evaluated the terms of the leases, market conditions, costs related to lease termination and early cancellation.
- Initial valuation of lease contracts:
 - The Company excluded from this accounting, those with a remaining term of less than 12 months and whose amounts were less than US\$ 10,000.
 - The Company excluded the initial direct costs for the measurement of the right of use at the date of initial application.
 - The Company analyzed the lease term on a case-by-case basis for those leases with an option to extend or terminate the lease.

Each lease payment is allocated between the liability and the finance cost. The financial cost is recognized in the income statement during the lease period, in order to generate a constant periodic interest rate over the remaining balance of the liability for each period.

In this regard, the Company has opted not to recognise right-of-use assets and lease liabilities for those contracts with a term of twelve months or less and for those contracts whose assets are of a lesser amount than permitted by the standard. This recognition was made starting on 01/01/2019, applying the standard on its mandatory application date.

For those contracts described in the preceding paragraph, the lease cost is classified directly to cost of sales, distribution cost or administrative expense, depending on the nature of the contract.

4.21 Interim Consolidated Statements of cash flow

The interim statements of cash flow reflects cash movements during the period, determined using the direct method. The terms used in these cash flow statements are defined as follows:

Cash flows: Inflows and outflows of cash or other equivalents including time investments with a term of three months or less that are highly liquid and with a low risk of variation in value.

Operating activities: Those activities that generate the Group's principal source of revenue as well as other activities that cannot be classified as investing or financing.

Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

Financing activities: Those activities that bring about changes in the size and composition of total equity and financial liabilities.

4.22 Provisions

Provisions are obligations at the reporting date resulting from past events, which may damage the Company's equity, whose value and timing are uncertain. Provisions are recorded at the present value of the most likely amount the Company expects to disburse to settle that obligation.

Provisions are regularly reviewed and quantified using the latest available information at the reporting date.

4.23 Revenue recognition

The Company's revenues are mostly derived from its principal performance obligation to transfer its products under agreements in which the transfer of control determines compliance with its performance obligations. These revenues are recognized in a point in time under IFRS 15 terminology.

Revenues are measured at the fair value of the economic benefits received or receivable and are presented net of value added tax, specific taxes, returns, discounts and rebates.

Revenue from sales of goods is recognized after the Company has transferred to the buyer the risks and rewards of ownership of those goods in accordance with the terms agreed in the commercial agreements and does not retain the right to dispose of them or maintain effective control; generally, this means that sales are recorded upon physical transfer.

Domestic sales

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is made through our 29 stores and commercial offices throughout the country, supplying supermarket chains, traditional channel, wholesale distributors and Food Service. Revenues from

sales in the domestic market, net of all taxes, returns, discounts, contributions and rebates, are recognized upon delivery of the products together with the transfer of all risks and rewards thereof and once the performance obligation is satisfied.

Export

The sale of our chicken, pork, turkey, salmon and processed food products in their various formats is mainly made through our 11 international commercial offices, the main destinations being China, USA, Japan, Brazil, Russia, European Union, South Korea and Mexico, among others. In general, the Company's delivery terms for export sales are based on Incoterms 2000, being the official rules for the interpretation of commercial terms issued by the International Chamber of Commerce.

4.24 Income and deferred taxes

An income tax provision is calculated based on the Company's corporate taxable income, calculated according to current tax regulations. This calculation for foreign subsidiaries complies with the laws in their respective countries.

Deferred taxes are calculated using the balance method on temporary differences that arise between the tax value of assets and liabilities and their book values. However, if deferred taxes arise from the initial recognition of a liability or an asset in a transaction other than a business combination, which at the time of the transaction neither affected the accounting result nor the tax gain or loss, it is not accounted for. Deferred tax is calculated using the current tax rates and laws, or those about to be approved at the reporting date, which are likely to be applicable when the corresponding deferred tax asset is collected, or deferred tax liability is settled.

The Company does not record deferred taxes on temporary differences that arise from investments in subsidiaries, associates and investments in joint control agreements, provided the Company can control when those temporary differences will reverse and the temporary differences are not likely to reverse in the foreseeable future.

Current and deferred income taxes are recognized in the income statement, except taxes arising on items recognized in other comprehensive income, or directly in equity, or on a business combination. In such case, the corresponding tax is also recognized in Other comprehensive income.

4.25 Segment reporting

The Company and its subsidiaries present segment information based on the financial information available to senior decision makers for assessing performance and allocating resources, in accordance with IFRS 8 "Operating Segments".

4.26 Earnings (loss) per share

Basic earnings per share is calculated as the quotient of net income (losses) for the period attributable to the Parent Company divided by the average weighted number of ordinary shares in circulation during that period, without including the average number of shares of the Parent Company held by any subsidiaries, should that be the case.

4.27 Dividends

Article 79 of Chile's Corporations Law establishes that, except if unanimously agreed otherwise by shareholders of all issued shares, listed corporations should distribute a cash dividend to its shareholders on a yearly basis, prorated based on their shares or the proportion established in the company's by-laws if there are preferred shares, of at least 30% of net income for each period, except when accumulated losses from prior years must be absorbed.

The Company's Board of Directors agreed to create a quarterly dividend provision equivalent to 30% of the Company's net income for the quarter, subject to the Company's annual net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. Net distributable income was defined at the Company's board meeting held on March 27, 2020, and the Annual General Shareholders' Meeting held on April 29, 2020 approved the policy to calculate the Company's net distributable income, dividends and profit sharing, where it was agreed to exclude the following:

- Unrealized income relating to increases in the fair value of biological assets regulated by IAS 41. This income will be recognized as net distributable net income when such assets have been realized. For these purposes, realized means the portion of those increases in the fair value of assets sold or disposed of by any other means.
- Unrealized income from the acquisition of other entities and unrealized income arising from applying paragraphs 24, 39, 42 and 58 of IFRS 3, which refers to business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Ordinary General Shareholders meeting.

4.28 Environment

Expenditure associated with the environment is charged to the income statement when incurred, except for when it relates to an investment project that is associated with production, in which case it is capitalized in accordance with IFRS.

4.29 Non-current assets held for sale and discontinued operations

Non-current assets or groups of assets whose book values will be recovered through sale rather than continued use are classified as held for sale. This condition is only fulfilled when the sale is highly probable and the asset is available for sale immediately in its current state. These assets are valued at the lower of their book value and their fair value less selling costs, considering that depreciation will no longer apply to such assets.

There are no discontinued operations, according to Company analysis based on the criteria described in paragraph 32 of IFRS 5.

4.30 New standards, interpretations and amendments

The following standards, interpretations and amendments are mandatory for the first time for financial periods beginning on or after January 1, 2021

Amendments and improvements

Amendment to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 "Reference Rate Reform (IBOR) - Phase 2" - issued in August 2020. These amendments address issues that arose during the reform of reference interest rates, including the replacement of one reference rate with another.

Amendment to IFRS 16 "Lease concessions" - issued in May 2021. This amendment extends by one year the application period for the practical case of IFRS 16 Leases included in the amendment to that standard issued in May 2020, with the purpose of assisting lessees to recognize COVID-19 related rental concessions. The amendment is effective for annual periods beginning on or after April 1, 2021. However early adoption is permitted even for financial statements not authorized for issue as of September 30, 2021.

The adoption of the standards, amendments and interpretations described above, do not have a significant impact on the Company's interim consolidated financial statements.

Standards, interpretations and amendments issued, but not yet mandatory and which have not been adopted early.

Standards and Interpretations	as of
Amendment to IFRS 3, "Business Combinations" Minor amendments were made to IFRS 3 to update the references to the Conceptual Framework for Financial Reporting, without changing the requirements for business combinations.	01.01.2022
Amendment to IAS 16, "Property, plant and equipment" prohibits companies from deducting from the cost of property, plant and equipment the proceeds from the sale of items produced while the company is preparing the asset for its intended use. The Company should recognize such sales revenues and related costs in net income for the year.	01.01.2022
Amendment to IAS 37, "Provisions, contingent liabilities and contingent assets" clarifies which unavoidable costs a company must include under onerous contracts, to assess	01.01.2022

whether a contract will generate losses.	
<p>Annual improvements to IFRS standards 2018-2020 cycle. The following improvements were completed in May 2020:</p> <ul style="list-style-type: none"> - IFRS 9 Financial Instruments: clarifies which fees should be included in the 10% test for derecognition of financial liabilities. - IFRS 16 Leases: amendment of Illustrative Example 13 to remove the lessor payments illustration in relation to leasehold improvements, to eliminate any confusion about the treatment of lease incentives. - IFRS 1 First-time Adoption of International Financial Reporting Standards: allows entities that have measured their assets and liabilities at their parent company's book values, to also measure cumulative translation differences using the amounts reported by the parent company. This amendment will also apply to associates and joint ventures that have adopted the same IFRS 1 exemption. <p>IAS 41 Agriculture: elimination of the requirement for entities to exclude cash flows for tax purposes when measuring fair value under IAS 41. This amendment is intended to align IAS 41 with the requirement in the standard to discount after-tax cash flows.</p>	01.01.2022
IFRS 17 "Insurance Contracts" - issued in May 2017, replaces the current IFRS 4. IFRS 17 will change the accounting for all entities that issue insurance contracts and investment contracts with discretionary participation features. The standard applies to annual periods beginning on or after 1 January 2023, and early application is permitted for entities that apply IFRS 15, "Revenue from contracts with customers" and IFRS 9, "Financial Instruments".	01.01.2023
Amendment to IAS 1 "Presentation of financial statements" regarding the classification of liabilities. This amendment clarifies that liabilities will be classified as current or non-current depending on the rights at the end of the reporting period. Classification is not affected by the entity's expectations or events after the reporting date, for example receipt of a waiver or failure to comply with a covenant. The amendment also clarifies what IAS 1 means when it refers to the "settlement" of a liability. The amendment should be applied retrospectively in accordance with IAS 8. The initial effective date was January 1, 2022. However, it was deferred to January 1, 2023.	01.01.2023
Amendments to IAS 1 "Presentation of Financial Statements", Practice Statement 2 and IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" - issued in February 2021. The amendments improve disclosures of accounting policies and help users of financial statements to distinguish between changes in accounting estimates and changes in accounting policies.	01/01/2023
Amendment to IAS 12 - Deferred taxes relating to assets and liabilities arising from a single transaction. These amendments require companies to recognize deferred taxes on the initial recognition of transactions that result in equal taxable and deductible temporary differences.	01/01/2023
Amendment to IFRS 10 "Consolidated financial statements" and IAS 28 "Investments in associates and joint ventures" - issued in September 2014. This amendment addresses an inconsistency between the requirements of IFRS 10 and IAS 28 in the treatment of the sale or provision of goods between an investor and its associate or joint venture. The main consequence of these amendments is that they recognize a full gain or a loss when the transaction involves a business (whether or not in a subsidiary) and a partial gain or loss when the transaction involves assets that do not constitute a business, even if these assets are in a subsidiary.	Undetermined

The Company's management believes that the adoption of the above standards, amendments and interpretations will have no significant impact on the Company's interim consolidated financial statements when they are first applied.

5. FINANCIAL RISK MANAGEMENT AND DEFINITION OF HEDGES

The Group's companies are exposed to risks that are managed by implementing systems that identify, measure, limit concentration and monitor these risks.

The basic policies defined by the Group include the following:

- Comply with good corporate governance standards.
- Strictly comply with all the Company's standards.
- Each business and corporate area defines:
 - Its markets and products, based on sufficient knowledge and ability to ensure effective risk management.
 - Criteria regarding third parties.
 - Authorized operators.

Businesses and corporate areas establish a predisposition to risk that is consistent with the defined strategy for each of their markets.

All the transactions performed by businesses and corporate areas are conducted within the limits approved by the appropriate internal entity.

Businesses, corporate areas, business lines and companies establish sufficient risk management controls to ensure that market transactions are conducted in accordance with the Company's policies, standards and procedures.

5.1 Interest rate risk

Variations in interest rate alter the fair value of assets and liabilities that accrue interest at a fixed rate, as well as future cash flows from assets and liabilities with a variable interest rate.

The objective of interest rate risk management is to achieve a balanced debt structure that minimizes the cost of debt, with reduced volatility in the income statement.

Depending on the Group's estimates and debt structure objectives, hedging transactions take place by purchasing derivatives that mitigate these risks. The status of debts and their associated hedges is as follows:

Financial debt position, net of hedging transactions	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Bank loans (Note 21.1)	722,825	1,090,531
Bonds payable (Note 21)	381,715	423,373
Liability positions in derivative transactions (Note 22.3 a)	103,593	15,412
Asset positions in derivative transactions (Note 22.3 a)	<u>(11,398)</u>	<u>(59,986)</u>
Total	<u>1,196,735</u>	<u>1,469,330</u>

The Group's financial debt structure by fixed and variable interest rates, after purchased hedges, is as follows:

Net position:	09.30.2021	12.31.2020
Fixed interest rate	13.58%	14.10%
Protected interest rate	53.29%	40.89%
Variable interest rate	33.13%	45.03%
	100%	100%

5.2 Exchange rate risk

Exchange rate risk relates mainly to the following:

- A significant proportion of the meat segment marketed in Chile is sold in Chilean pesos.
- Loans contracted by Group's companies and denominated in Chilean pesos.
- Domestic payments for labor and raw materials purchases associated with animal production and other services.

The Company's exchange rate hedging policy is based on cash flows and maintaining a balance between flows indexed to the US dollar and the assets and liabilities in that currency, in order to mitigate exchange rate risk. The objective is to minimize the exposure of cash flows to exchange rate risk.

The instruments currently used to comply with the policy are currency swaps and exchange rate forwards, whose market value and notional amount are detailed in note 22.3a) and 22.3b) respectively. Likewise, Group policy is to refinance debt into the functional currency of each company.

5.3 Commodities risk

The Company is exposed to the risk of variations in some commodity prices, primarily on grain purchases for animal production, such as corn and soybean.

As of September 30, 2021 and December 31, 2020, the Company had no such hedge contracts.

5.4 Liquidity risk

The Company's liquidity policy consisting in obtaining long-term credit facilities and temporary financial investments. Their values should be sufficient to meet projected liquidity requirements for a period based on the circumstances and expectations surrounding debt and capital markets.

These projected liquidity requirements include gross financial debt maturity, after financial derivatives. Details of the characteristics and conditions of financial debt and financial derivatives are contained in the attached repayment table.

	2021 ThUS\$	2022 ThUS\$	2023 ThUS\$	2024 ThUS\$	2025 ThUS\$	2026 ThUS\$	2027 + ThUS\$	Total ThUS\$
Principal repayment	55,000	175,188	212,706	181,725	151,185	167,161	317,900	1,260,865
Interest	1,600	27,536	28,202	24,666	21,272	18,079	36,100	157,455
Total	<u>56,600</u>	<u>202,724</u>	<u>240,908</u>	<u>206,391</u>	<u>172,457</u>	<u>185,240</u>	<u>354,000</u>	<u>1,418,320</u>

Note: Thousands of US dollars Repayments and interest incorporate CCS and IRS gains and losses.

5.5 Credit risk

The Group performs detailed credit risk monitoring.

Trade receivables:

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. Those assets that will mature in less than 12 months are classified as current assets. Those assets that will mature in greater than 12 months are classified as non-current assets.

The entire trade receivables portfolio is comprised of sales on credit and the Company applies the following hedging policy to it:

Domestic Market

Every credit customer has an individual line of credit approved by the Insurance Company regardless of the credit term. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each

customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without credit must pay immediately, so no impairment provision is required.

International Market

Approximately 80.3% of sales are to customers with an individual line of credit approved by the insurance company. This insurance policy applies a deductible of 10% to each receivable, and the Company makes impairment provisions for the deductibles of each customer with a claim or in judicial collection, when the case is reported to the insurance company.

Customers without an approved line of credit with an insurance company are:

- Customers who guarantee and pay with Letter of Credit, who represent approximately 6.5% of sales. In these cases, the customer's bank pays the national bank that has confirmed the letter of credit, in order to finally pay Agrosuper S.A.
- Customers who prepay or pay against a copy of the documents (CAD) represent 5.6% of sales. In these cases, the customer pays between 10% and 50% in advance and the difference is paid when the product arrives. However, the documentation required to clear customs is released after the customer has paid.
- Customers who pay against a copy of the documents (CAD) represent 5.1% of receivables, where the documentation required to clear customs is released after the customer has paid.
- Customers with bank collection of the invoice upon product arrival represent 1.6% of receivables.
- Customers who fully prepay before dispatch represent 0.9% of receivables.

Other financial assets:

Cash surpluses are invested with domestic and foreign financial entities, within limits established for each instrument.

Banks and financial institutions are chosen from those with at least two investment grade risk ratings, according to the main international risk rating agencies, such as Moody's, Standard & Poors and Fitch Ratings.

5.6 Risk measurement

Interest rate risk:

If interest rates change by 5%, the annual interest on long-term loans will increase or decrease on US dollar loans as follows:

Rate sensitivity

Currency	Description	Maturity	Semiannual Rate	Principal in currency	Interest in currency	5% rate change in currency	Change %
USD	Crédito LP Scotiabank Libor 3M	10-2-2023	0.10%	150,000,000	145,616.82	7,280.84	0.005%
USD	Crédito LP BOFA 2 Libor 3M	1-11-2024	0.10%	100,000,000	97,077.88	4,853.89	0.005%
USD	Crédito LP BOFA Libor 3M	2-15-2024	0.10%	25,000,000	25,643.10	1,282.15	0.005%
USD	Crédito LP Scotiabank Libor 6M	9-29-2024	0.10%	63,000,000	61,159.06	3,057.95	0.005%
USD	Crédito LP Rabobank Libor 6M	10-23-2025	0.10%	40,000,000	41,028.96	2,051.45	0.005%

Note: Only includes floating rate long-term loans (not IRS fix to fix)
Includes changes in the 6M rate

Exchange rate risk:

The Company hedges exchange rates with forwards and cross currency swaps to minimize its exchange rate risks.

The net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	09.30.2021	12.31.2020
	Original currency (thousands)	
Chilean pesos	(42,567,917)	-
US dollar	-	1,238,878
Euro	9,040	44,224
Yen	2,706,068	11,597,624
Mexican peso	382,030	232,822
UF	(1)	25

If exchange rates increase by 10%, the net balance exposure by currency is as follows:

Exposure of net assets (liabilities) by currency	09.30.2021	12.31.2020
	Original currency (thousands)	
Chilean pesos	(42,614,236)	-
US dollar	-	1,207,286
Euro	9,042	44,273
Yen	2,707,433	11,624,424
Mexican peso	382,178	232,878
UF	(1)	25

6. MANAGEMENT'S JUDGMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES

Applying IFRS requires the use of estimates and assumptions that affect the values of assets and liabilities at the reporting date and income and expenses during the reporting period. Management must make judgments and estimates that may have a significant effect on the figures presented in these interim consolidated financial statements prepared under IFRS.

Management must make judgments and estimates that have a significant effect on the figures presented in these interim consolidated financial statements. The most critical estimates and judgments are detailed as follows:

6.1 Useful life of assets

Depreciation of PPE is calculated on a straight-line basis based on the estimated useful lives of the assets, considering their estimated residual value. When an asset is comprised of significant components, which have different useful lives, each part is depreciated separately. The estimated useful lives and residual values of PPE are reviewed and adjusted, if necessary, at each balance sheet date.

6.2 Asset impairment

The Company and its subsidiaries review the book value of its tangible and intangible assets to assess whether there is any indication that these assets could be impaired.

For intangible assets of indefinite useful life, which are not amortized, on an annual basis or earlier if evidence of impairment is detected, the necessary tests are performed to ensure that their carrying amount does not exceed their recoverable amount.

Assets that do not generate independent cash flows are grouped into their appropriate cash generating unit (CGU) for impairment testing purposes. The recoverable value of these assets or CGUs is the higher of their fair values (discounted future cash flow method) and their book values.

Other non-financial assets other than goodwill and intangible assets with indefinite useful lives are tested for impairment whenever events or changes in business circumstances indicate that the carrying amount of the assets may not be recoverable, and an impairment loss is recognized when the carrying amount is greater than the recoverable amount.

The Company assesses annually whether impairment indicators on non-financial assets that resulted in losses recorded in prior years have disappeared or decreased. If this situation exists, the recoverable amount of the specific asset is recalculated and its carrying value increased if necessary. The increase is recognized in the Consolidated Statement of Income by Function as a reversal of impairment losses. The increase in the value of the previously impaired asset is recognized only if it arises from changes in the assumptions that were used to calculate the recoverable amount. The amount of the increase in the asset resulting from the reversal of the

impairment loss is limited to the amount that would have been recognized had the impairment not existed.

6.3 Allowance for doubtful receivables

The Company evaluates accounts receivable for impairment on a collective basis by grouping financial assets according to similar risk characteristics that are indicative of the debtors' ability to meet their obligations under the agreed terms. When there is objective evidence that an impairment loss on accounts receivable has been incurred, the amount of the loss is recognized in the interim consolidated statements of income by function under Administrative expenses.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed.

Any subsequent reversal of an impairment loss is recognized in income to the extent that the carrying amount of the asset does not exceed its fair value at the date of reversal.

6.4 The probability of occurrence and the value of uncertain or contingent liabilities

Estimates are based on the information available at the reporting date. However, future events may require these estimates to be revalued in future periods.

6.5 Fair value of biological assets

All biological assets in the meat segment are valued using the total production cost absorption method, due to the short term nature of the productive process and as this cost is close to their fair values.

Biological assets of the aquaculture segment, such as brood fish, eggs, alevins, smolts and small growing fish, are measured at fair value less estimated costs to the point of sale, except when fair value cannot be reliably determined in accordance with the definitions contained in IAS 41. For this purpose, the existence of a market for these assets must be considered in the first instance.

Considering that there is no active market for live fish stocks at these stages, it has been considered to value them at their accumulated cost at the closing date. Notwithstanding the foregoing, if conditions so require, the Group performs an impairment test on its growing biomass, the net cumulative effect of which is charged against income for the period.

Biological assets in breeding equal to or greater than one kilogram are measured at fair value less estimated costs of processing and sale.

Direct and indirect costs incurred in the production process are part of the value of the biological asset through capitalization. The accrual of such costs at the end of each period is compared and adjusted to the fair value of the biological asset.

Changes in the fair value of such biological assets are reflected in the interim consolidated statements of income for the period.

The calculation of the fair value estimate is based on market prices for harvested fish. This price is adjusted for the expected costs of harvesting, processing and freight to destination, to bring them to their value and condition of fish in the bred-farmed state (WFE1). This way, the evaluation considers the stage of the life cycle, its current weight and the expected distribution at the weight at which the biomass is valued. This fair value estimate is recognized in the Group's income statement.

Valuation model

As of the consolidated financial statements ended December 31, 2019, the Company has opted for a discounted cash flow model or present value method for determining fair value.

The estimates and the valuation model applied for the measurement of biological assets are detailed below:

The model uses a discount rate determined for each region, which reflects the risk by geographical sector of cultivation. In addition, the projected costs include a theoretical cost of use of concessions, in accordance with the definitions contained in IAS 41, allowing the adjustment to fair value of the biological asset at different stages of growth to be taken to present value.

The assessment is reviewed for each farm and is based on the biomass of fish existing at the end of each month. Its detail includes the total number of fish in farming, their estimated average weight and the cost of fish biomass. In its calculation, the value is estimated by considering the average weight at which the biomass is found, which in turn is multiplied by the value per kilo that reflects the market price. The market price is obtained from an international price index, or from sales made at the closing date of the financial statements, and, therefore, Level III input data is used for these purposes, in accordance with the definitions of IFRS 13.

Assumptions used to determine the fair value of farmed fish

The estimation of the fair value of fish biomass will always be based on assumptions, even when the Group has sufficient experience in considering these factors. Estimates are applied considering the following elements: volume of fish biomass, average weights of biomass, distribution at valuation weight and market prices.

Volume of fish biomass

The volume of fish biomass to a kilogram is estimated based on the number of smolts seeded in the seawater, the estimate of cumulative growth, and the record of observed mortality in the cycle, among others. Uncertainty regarding biomass volume is usually lower in the absence of massive mortality or disease events.

Harvest weight distribution

Fish in water grow at different rates and, even in the presence of good estimates for average weight, there may be some dispersion in fish quality and size. It is relevant to consider the distribution of size and quality since there are different prices in the market depending on these product attributes. When estimating the value of fish biomass, a normal size distribution or, alternatively, the most recent size distribution obtained in processing by the Group's processing plants is considered.

Market prices

The assumption of market prices is important for the evaluation, especially when minor changes in market prices can produce significant changes in the evaluation.

6.6 Net realizable value of inventories

Inventories are valued at the lower of production or acquisition cost and their net realizable value , which is estimated as the selling price of the inventories in the normal course of business, less the estimated costs to complete production and those necessary to perform the sale. The costs of inventories include all costs arising from production and other costs incurred in that process, which are considered part of cost of sales (absorption costing).

6.7 Fair value of derivative instruments

The fair value of derivative instruments is determined using assumptions based on quoted market rates, adjusted to take into account the specific characteristics of each instrument.

7. CASH AND CASH EQUIVALENTS.

- a) Cash and cash equivalents as of September 30, 2021 and December 31, 2020, are detailed as follows:

	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Cash and bank accounts	39,724	58,204
Remunerated current accounts	8,393	88,611
Mutual funds	24,390	29,847
Term deposits	199,091	208,003
Total	271,598	384,665

Note: The remunerated checking accounts as of September 30, 2021 and December 31, 2020 are balances held at Scotiabank, Bank of América and Corpbanca-Itaú.

Fixed-income mutual funds are investments in units, and they are revalued at each reporting date.

There were no restrictions on the availability of cash.

- b) Cash and cash equivalents by currency are as follows:

Currency	09.30.2021 ThUS\$	12.31.2020 ThUS\$
US dollar	233,054	166,437
Chilean peso	22,098	195,357
Euro	1,737	5,993
Japanese yen	8,476	4,700
Pound sterling	530	873
Mexican peso	1,992	221
Chinese yuan	3,620	10,439
Other currencies	91	645
Total	271,598	384,665

8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other current and non-current financial assets as of September 30, 2021 and December 31, 2020, are detailed as follows:

	Current		Non-current	
	09.30.2021 ThUS\$	12.31.2020 ThUS\$	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Hedging contracts	11,398	9,981	-	50,005
Deposits per call to Margin	36,500	-	-	-
Others	-	-	145	251
Total	47,898	9,981	145	50,256

Derivative contracts are detailed in Note 22.3 a).

9. OTHER NON-CURRENT NON-FINANCIAL ASSETS

Other current non-financial assets as of September 30, 2021 and December 31, 2020, are detailed as follows:

	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Prepaid expenses	10,880	27,752
Documents in guarantee	960	916
Others	3,293	3,730
Total	15,133	32,398

10. TRADE AND OTHER CURRENT RECEIVABLES, NON-CURRENT RIGHTS RECEIVABLE

As of September 30, 2021 and December 31, 2020, these are detailed as follows:

Item	Trade and other receivables Total current		Rights receivable Total non-current	
	09.30.2021 ThUS\$	12.31.2020 ThUS\$	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Domestic trade receivables	153,463	165,396	-	-
Export trade receivables	167,428	160,008	-	-
Notes receivable	7,864	8,768	-	-
Subtotal gross trade receivables	328,755	334,172	-	-
Allowance for doubtful receivables	(1,142)	(1,678)	-	-
Subtotal net trade receivables	327,613	332,494	-	-
Employee receivables	9,979	9,612	-	-
Other rights and receivables	21,591	12,815	5,256	4,526
Subtotal other receivables	31,570	22,427	5,256	4,526
Total trade and other receivables	359,183	354,921	5,256	4,526

The fair values of trade and other receivables are equal to their commercial values as they represent the amounts in cash that will be collected for each concept.

There are no significant restrictions on the availability of these accounts receivable.

The Company has no balances in a guaranteed portfolio as of September 30, 2021 and December 31, 2020.

The balances are presented gross.

The balances in this account do not generally accrue interest.

The principal debtors that comprise Trade receivables and other current receivables are as follows:

Trade debtor (gross)	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Traditional	20,854	29,571
Supermarket	112,879	114,129
Industrial	18,220	20,686
Food service	9,374	9,778
Subtotal domestic trade debtors	161,327	174,164
Subtotal export trade debtors	167,428	160,008
Total gross trade receivables	328,755	334,172

These values do not include the allowance for doubtful receivables. The general criterion for determining the impairment provision has been established within the framework of IFRS 9, which requires analyzing the long-term behavior of the customer portfolio in order to generate an index of expected credit losses by tranches based on the age of the portfolio. This analysis provided the following results for the Company:

	09.30.2021			12.31.2020		
	Gross book value	Expected loss rate	Provision for impairment	Gross book value	Expected loss rate	Provision for impairment
	ThCh\$	%	ThCh\$	ThCh\$	%	ThCh\$
Not past-due	326,338	0%	-	317,385	0%	-
1 up to 90 days	29,044	20%	(114)	29,900	20%	(168)
91 up to 180 days	2,181	40%	(229)	2,300	40%	(336)
181 up to 250 days	277	60%	(342)	1,520	60%	(503)
Over 250 days	2,485	80%	(457)	5,494	80%	(671)
	<u>360,325</u>		<u>(1,142)</u>	<u>356,599</u>		<u>(1,678)</u>

The impairment percentage for each tranche of the portfolio differs from directly applying the above percentages, because they apply to the portion of the portfolio not covered by credit insurance.

The amounts claimed on these insurance policies and the corresponding compensation received during 2021 and 2020 are as follows:

Details	01.01.2021 to	01.01.2020 to
	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
Opening balance of claims pending settlement	2,376	756
Claims settled in the period	1,467	2,456
Write-offs	(293)	-
Deductible for claims settled	(1,294)	(765)
Closing balance of claims pending settlement	<u>2,256</u>	<u>2,447</u>

The compensation received and the premium expense for this insurance are recorded on a cash basis, and the allowance for doubtful accounts receivable is recorded on an accrual basis, as required by International Financial Reporting Standards (IFRS).

10.a) Stratification of the trade and other receivables portfolio by age.

Trade and other receivables	Balance as of 09.30.2021												
	Total portfolio not yet due ThUS\$	Overdue 1-30 days ThUS\$	Overdue 31-60 days ThUS\$	Overdue 61-90 days ThUS\$	Overdue 91-120 days ThUS\$	Overdue 121-150 days ThUS\$	Overdue 151-180 days ThUS\$	Overdue 181-210 days ThUS\$	Overdue 211-250 days ThUS\$	Overdue over 251 days ThUS\$	Total Overdue Portfolio ThUS\$	Total Current ThUS\$	Total Non-Current ThUS\$
Trade receivables, gross	294,762	27,567	376	986	251	803	87	234	38	1,345	31,687	326,449	5,256
Documents receivable in judicial collection	6	43	50	22	-	1,026	14	3	2	1,140	2,300	2,306	
Other receivables, gross	31,570										0	31,570	
Total	326,338	27,610	426	1,008	251	1,829	101	237	40	2,485	33,987	360,325	5,256

Trade and other receivables	Balance as of 12.31.2020												
	Total portfolio not overdue ThUS\$	Overdue 1-30 days ThUS\$	Overdue 31-60 days ThUS\$	Overdue 61-90 days ThUS\$	Overdue 91-120 days ThUS\$	Overdue 121-150 days ThUS\$	Overdue 151-180 days ThUS\$	Overdue 181-210 days ThUS\$	Overdue 211-250 days ThUS\$	Overdue over 251 days ThUS\$	Total Overdue Portfolio ThUS\$	Total Current ThUS\$	Total Non-Current ThUS\$
Trade receivables, gross	294,958	21,287	4,312	1,922	734	463	1,103	545	975	5,494	36,835	331,793	
Documents receivable in judicial collection		2,379	-	-	-	-	-	-	-	-	2,379	2,379	0
Other receivables, gross	22,427	-	-	-	-	-	-	-	-	-	0	22,427	4,526
Total	317,385	23,666	4,312	1,922	734	463	1,103	545	975	5,494	39,214	356,599	4,526

By portfolio:

Overdue ranges	Balance as of 09.30.2021						Balance as of 12.31.2020								
	Portfolio		Renegotiated Portfolio		Total gross portfolio		Portfolio		Renegotiated Portfolio		Total gross portfolio				
	Number of Customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$	Number of customers	Gross amount ThUS\$			
Not yet due	5,294	326,242	7	96	5,300	326,338	4,554	316,974	19	411	4,573	317,385			
Between 1 and 30 days	1,902	27,610	0	0	1,904	27,610	1,648	23,651	8	15	1,656	23,666			
Between 31 and 60 days	594	426	0	0	597	426	471	4,311	2	1	473	4,312			
Between 61 and 90 days	395	1,008	0	0	395	1,008	280	1,922	0	0	280	1,922			
Between 91 and 120 days	353	251	0	0	353	251	220	734	0	0	220	734			
Between 121 and 150 days	304	1,829	0	0	304	1,829	181	463	0	0	181	463			
Between 151 and 180 days	178	101	0	0	178	101	129	1,103	0	0	129	1,103			
Between 181 and 210 days	178	237	0	0	178	237	172	471	2	74	174	545			
Between 211 and 250 days	170	40	0	0	170	40	168	728	2	247	170	975			
Over 250 days	1,651	1,979	3	506	1,654	2,485	1,204	4,513	18	981	1,222	5,494			
Total		359,723		602		360,325		7,337		354,874		24	1,729		356,599

(*) The sum is not linear, since the same customer may be in more than one stratification

10.b) Portfolio contested and in judicial collection.

Portfolio contested and in judicial collection.	Balance as of 09.30.2021		Balance as of 12.31.2020	
	Number of Customers	Amount ThUS\$	Number of customers	Amount ThUS\$
Documents receivable contested	16	48	18	40
Documents receivable in judicial collection	167	2,257	149	2,339
Total	183	2,305	167	2,379

10.c) Allowances and write offs.

Allowances and write-offs	Balances as of	
	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Opening balance	1,678	1,869
Provisions	1,467	31
Provisions and (write-offs) in the period	(2,003)	(222)
Closing balance	1,142	1,678

11. BALANCES SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES

Transactions between the Company and its subsidiaries consist of recurring transactions made under regular business terms. These intergroup transactions have been eliminated upon consolidation and are not disclosed in this note. Since there are no doubtful balances, Management has not made any allowances for doubtful accounts to reduce balances receivable and there are no related guarantees.

11.1 Balances and Significant Transactions with Related Parties

Receivables and payables between the Company and its unconsolidated related companies are detailed as follows:

a) Receivables

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						09.30.2021 ThUS\$	12.31.2020 ThUS\$
Chile	Common shareholder	76.008.900-1	Agroindustrial y Comercial Superfruit Ltda.	Peso chileno	Comercial	84	-
Chile	Common shareholder	76.526.470-7	Viña Ventisquero Ltda.	Chilean peso	Commercial	-	5
Total						84	5

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total non-current	
						09.30.2021 ThUS\$	12.31.2020 ThUS\$
Chile	Controlling shareholder	78.407.260-6	Promotora Doñihue Ltda.	US dollar	Loans	-	26,814
Total						-	26,814

b) Payables

Country	Relationship	Chilean ID number	Company	Currency	Operation	Total current	
						09.30.2021 ThUS\$	12.31.2020 ThUS\$
Chile	Common shareholder	96.725.160-7	Graneles de Chile S.A. (a)	US dollar	Commercial	1,314	1,455
Chile	Controlling shareholder	78.407.260-6	Promotora Doñihue Ltda. (b)	US dollar	Dividend provision	23,879	31,925
Chile	Non-controlling shareholder	96.733.090-6	Agrocomercial El Paso S.A. (b)	US dollar	Dividend provision	369	493
Costa Rica	Common shareholder	Foreign	Biomar Aquaculture Corpor S.A.	US dollar	Commercial	146	162
Costa Rica	Common shareholder	Foreign	Asociacion Solidarista de Empleados de AquaChile	US dollar	Commercial	51	12
Costa Rica	Common shareholder	Foreign	Biomar Chile S.A.	US dollar	Commercial	49	1
Costa Rica	Common shareholder	Foreign	Biomar Group A/S	US dollar	Commercial	1,464	1,634
Total						27,272	35,682

- (a) These are invoices for business transactions.
 (b) Interim dividends are the current dividend provision for each period.

c) Commercial Significant transactions with related parties exceed ThUS\$ 50 and their effect on net income.

Chilean ID number	Company	Relationship	Transaction description	ThUS\$ 09.30.2021		ThUS\$ 09.30.2020	
				Transactions	Effect on net income (loss)	Transactions	Effect on net income (loss)
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Sale of raw materials	4,290	4,290	12,939	12,939
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Purchase of raw materials	4,290	(4,290)	14,018	(14,018)
96.725.160-7	Graneles de Chile S.A.	Common shareholder	Commission	4,629	(4,629)	4,182	(4,182)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Freight	10,869	(10,869)	12,324	(12,324)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Warehouse Capacity	830	(830)	278	(278)
96.787.400-0	Mercoexpress S.A.	Common shareholder	Portage	-	-	155	(155)
79.923.160-3	Soc. Comercial Las Coscojas Ltda.	Common shareholder	Domestic freight	1,651	(1,651)	1,644	(1,644)
76.008.900-1	Agroindustrial y Comercial Superfruit Ltda.	Common shareholder	Services and sales	92	92	114	114
78.407.260-6	Promotora Doñihue Ltda.	Controlling shareholder	Loan collection	26,814	-	-	-
96.909.330-8	Puerto Panul S.A.	Related party	Unloading	4,970	(4,970)	5,559	(5,559)
79.806.660-9	Barros y Errazuriz Abogados Ltda.	Director in common	Consultancy fees	77	(77)	29	(29)
Foreign	Biomar Aquacorporation Products S.A.	Common shareholder	Sale of feed	-	-	50	50
Foreign	Biomar Aquacorporation Products S.A.	Common shareholder	Purchase of feed	8,777	(8,777)	8,748	(8,748)
Foreign	Biomar Aquaculture Corporation S.A.	Common shareholder	Purchase of feed	441	(441)	571	(571)
Foreign	Asociación de empleados de Aqua	Common shareholder	Sale of consumables	168	168	165	165
Foreign	Asociación de empleados de Aqua	Common shareholder	Purchase of supplies	304	(304)	337	(337)

11.2 Senior Management and the Board of Directors

Agrosuper S.A. is managed by a Board of Directors composed of ten members. The directors shall serve a term of three years and may be re-elected.

At an extraordinary shareholders' meeting held on April 29, 2020, it was agreed to change the number of Directors from six to ten members.

The directors appointed are:

Gonzalo Vial Vial	: Chairman
Carlos Jose Guzman Vial	: Vice Chairman
Fernando Barros Tocornal	: Director
María Pilar Vial Concha	: Director
María José Vial Concha	: Director
Verónica Edwards Guzmán	: Director
Andres Alberto Vial Sanchez	: Director
Canio Corbo Lioi	: Director
Antonio Tuset Jorratt	: Director
Juan Claro González	: Director

a) Director's remuneration

The Parent company's Directors have received remuneration and accrued a profit share as of September 30, 2021 and 2020, as follows:

Name	Position	09.30.2021		09.30.2020	
		Board Fees ThUS\$	Share of Net Income ThUS\$	Board Fees ThUS\$	Share of Net Income ThUS\$
Mr. Gonzalo Vial Vial	Chairman	117	245	104	66
Mr. Carlos Jose Guzman Vial	Vice Chairman	88	183	49	22
Mr. Fernando Barros Tocornal (*)	Vice Chairman	-	-	29	28
Mr. Fernando Barros Tocornal	Director	59	122	32	15
Ms. Maria Pilar Vial Concha	Director	59	122	32	15
Ms. Maria Jose Vial Concha	Director	59	122	32	15
Ms. Veronica Edwards Guzman	Director	59	122	51	34
Mr. Andres Alberto Vial Sanchez	Director	59	122	32	15
Mr. Gaetano Canio Corbo Lioi	Director	59	122	51	34
Mr. Antonio Tuset Jorratt	Director	59	122	51	34
Mr. Juan Claro Gonzalez	Director	59	122	51	34
Total		677	1,404	514	312

Note: as of September 30, 2021, profit sharing is based on the net distributable income described in Note 4.27.

(*): Mr. Fernando Barros was Vice Chairman of the Board until April 29, 2020.

b) Senior executive's remuneration

Description	09.30.2021 ThUS\$	09.30.2020 ThUS\$
Wages and salaries	2,414	2,274
Welfare benefits	39	30
Employee termination benefits	172	-
Senior executives remuneration	2,625	2,304

12. INVENTORY

12.1 Inventories are detailed as follows:

	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Raw materials	186,841	149,502
Products in process	6,907	6,305
Finished products (a)	189,734	277,225
Aquaculture net realizable value and fair value	(11,155)	(13,529)
Materials, consumables and spare parts	74,061	69,610
Obsolescence provision (b)	<u>(2,568)</u>	<u>(3,122)</u>
Total	<u>443,820</u>	<u>485,991</u>

Management estimates that its inventory will be used within less than one year.

The Company has no rebates on inventories nor reversed any rebates in the period and it has not provided any inventories as a guarantee, as of September 30, 2021 and 2020.

The amount of inventories recognized as cost in the periods ended September 30, 2021, 2020 amounts to ThUS\$ 2,116,835 and ThUS\$ 1,898,946, respectively.

- a) Finished products are expressed at their consolidated value. Therefore, any profit margins are discounted on sales and purchases to subsidiaries and associate companies.
- b) The Company has provided against any obsolescence associated with consumable supplies, covering supplies that will not be used in production, derived from low turnover and technical obsolescence.

The movement of fair value by finished product is as follows:

Changes in the fair value and net realizable value of finished products for the period are as follows:

	09.30.2021
	ThUS\$
Opening balance fair value of finished products	(13,529)
Fair value transferred from biological assets to finished products	424,560
Fair value of finished products harvested and sold with effect on income (a)	<u>(422,186)</u>
Closing balance fair value and net realizable value of finished products	<u>(11,155)</u>

13. BIOLOGICAL ASSETS

13.1 Detail of biological assets

Biological assets aAs of September 30, 2021 and December 31, 2020, biological assets presented in the statement of financial position are detailed as are detailed as follows:

	Current	
	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Meat biological assets	205,682	181,608
Aquaculture biological assets	900,414	670,372
Total	1,106,096	851,980
	Non-current	
	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Meat biological assets	26,592	25,795
Aquaculture biological assets	45,104	38,181
Total	71,696	63,976

13.2 Movement in biological assets

Movements in biological assets associated with the meat and aquaculture segment businesses as of September 30, 2021 and December 31, 2020 are detailed as follows:

a) Meat Segment

	Current	
	From 01.01.2021 to 09.30.2021	From 01.01.2020 to 12.31.2020
	ThUS\$	ThUS\$
Opening balance	181,608	176,533
Changes to biological assets		
Increases for incubation and birth costs	105,544	129,320
Increases for fattening costs	1,033,437	1,200,154
Decreases for processing	(1,114,907)	(1,324,399)
Total changes to biological assets	24,074	5,075
Closing balance of current biological assets	205,682	181,608
	Non-current	
	From 01.01.2021 to 09.30.2021	From 01.01.2020 to 12.31.2020
	ThUS\$	ThUS\$
Opening balance	25,795	24,254
Changes to biological assets		
Increases for purchases and relocating breeders	28,289	38,912
Decreases for depreciation and processing breeders	(27,492)	(37,371)
Total changes to biological assets	797	1,541
Closing balance of non-current biological assets	26,592	25,795

b) Aquaculture Segment

MOVEMENTS IN AQUACULTURE ASSETS

	Current	
	From 01.01.2021 to 09.30.2021 ThUS\$	From 01.01.2020 to 12.31.2020 ThUS\$
Opening balance	670,372	803,504
Changes to biological assets		
Increases for incubation and birth costs	21,464	64,927
Fair value of biological assets for the period (a)	599,343	304,781
Fair value of biological assets transferred to inventories	(424,560)	(305,612)
Increases for purchases and relocating biomass	57,625	34,452
Increases for fattening costs	458,015	618,497
Exchange rate differences on valuation of biological assets	-	(36,151)
Decreases for processing	(481,845)	(814,026)
Total changes to biological assets	230,042	(133,132)
Closing balance of current biological assets	900,414	670,372
	Non-current	
	From 01.01.2021 to 09.30.2021 ThUS\$	From 01.01.2020 to 12.31.2020 ThUS\$
Opening balance	38,181	27,320
Changes to biological assets		
Decrease from harvesting and transfers to biological assets, current	64,548	(34,452)
Increases for purchases and relocating breeders and biomass	(57,625)	46,691
Exchange rate differences on valuation of biological assets	-	(1,378)
Total changes in biological assets	6,923	10,861
Closing balance of non-current biological assets	45,104	38,181

(a) The fair value of biological assets for the period, and its balancing entry is in the interim consolidated statements of income according to Note 27 (see statement of income for the aquaculture segment).

Changes in fair value of biological assets for the period are as follows:

09.30.2021
ThUS\$

Opening balance fair value of biological assets	233,137
Fair value of biological assets for the period with effect on income (a)	599,343
Fair value of biological assets transferred to inventories	(424,560)
Closing balance fair value of biological assets	407,920

13.3 Useful lives and depreciation rates for the meat segment

	Animals	Useful life in months	Useful life in years
Birds	Hens, roosters and older chickens (grandfathers and grandmothers), breeders	16 months	1.3 years
	Breeder turkeys	14.5 months	1.2 years
Pigs	Females (grandmothers)	10 months	0.8 year
	Males (grandfathers)	12 months	1 year
	Breeders	13 months	1.1 years

13.4 Gross book value and depreciation of non-current biological assets

	09.30.2021			12.31.2020		
	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$	Gross value ThUS\$	Accumulated depreciation ThUS\$	Net value ThUS\$
Meat segment	42,135	(15,543)	26,592	41,369	(15,574)	25,795
Aquaculture segment	45,104	-	45,104	38,181	-	38,181
TOTAL	87,239	(15,543)	71,696	79,550	(15,574)	63,976

13.5 Physical quantities by biological asset groups

Period	MEAT SEGMENT			AQUACULTURE SEGMENT		
	Biomass (kg)	Units	Sale (kg) (*)	Biomass (kg)	Units	Sale (kg) (*)
dic-20	133,098,109	28,305,280	866,696,392	145,082,613	127,510,710	156,140,155
sept-21	135,028,599	26,518,157	704,063,047	119,629,692	53,459,007	113,029,111

(*) Sales volumes are measured from January 1 to the close of the indicated month.

The biological assets recorded at production cost for the meat segment were not impaired, as of the date these interim consolidated financial statements were issued, in accordance with IAS 41.

14. CURRENT AND NON-CURRENT TAX ASSETS AND LIABILITIES

Current and non-current tax assets and liabilities as of September 30, 2021 and December 31, 2020 are detailed as follows:

14.1 Current and non-current tax assets

	Current		Non-current	
	09.30.2021 ThUS\$	12.31.2020 ThUS\$	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Monthly provisional payments for the period (a)	3,283	16,314	-	-
Monthly provisional payments for prior years	2,942	1,068	-	-
Other credits	1,218	2,286	-	-
VAT recoverable	36,814	20,465	-	-
Exporters VAT	22,874	49,691	-	-
Training credits	1,853	1,243	-	-
Austral law credits	-	-	42,112	44,888
Total	68,984	91,067	42,112	44,888

(a) These are monthly provisional tax payments less the corresponding corporate income tax provision, by legal entity.

14.2 Current tax liabilities

	Current	
	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Corporate income tax provision	70,633	84,523
Tax on disallowed expenditure	4	9
Income tax credits (a)	(60,815)	(55,939)
Subtotal current tax liabilities for 2021	9,822	28,593
Total current tax liabilities	9,822	28,593

(a) These are primarily provisional monthly income tax payments.

There were no non-current tax liabilities as of September 30, 2021 and December 31, 2020.

15. CONSOLIDATED FINANCIAL STATEMENTS

15.1. Financial information

The interim consolidated financial statements include the financial statements of the Parent company and its controlled subsidiaries. Information regarding subsidiaries as of September 30, 2021 and December 31, 2020 is as follows.

Balances as of September 30, 2021

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenue	Net Income (Loss)	Income tax expense	Capital expenditure	Net Income (loss) before tax
					Direct	Indirect										
76,126,154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	US dollars	100.00%	0.00%	37	253	-	-	290	-	16	-	126	16
79,872,420-7	Exportadora Los Fiordos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,098,739	467,596	661,442	347,762	557,131	631,310	75,306	23,990	357,822	99,297
77,805,520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	US dollars	99.99%	0.01%	752,116	2,285,029	733,004	161	2,303,980	638,032	214,304	16,864	1,254,476	231,168
88,680,500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	819,795	604,165	118,860	115,854	1,189,247	1,117,047	107,355	40,458	338,512	147,813
78,429,980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	15,824	650	4,078	991	11,405	26,413	1,157	432	735	1,589
82,366,700-0	Sopraval SpA	Chile	Indirect Subsidiary	US dollars	0.00%	99.79%	223,781	97,080	64,929	11,080	244,852	135,367	(2,294)	(817)	45,097	(3,112)
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	32,069	40,610	16,842	3,604	52,234	80,285	4,150	1,467	26,325	5,617
78,483,600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	119,446	66,776	98,108	20,577	67,537	106,178	5,593	2,030	8,297	7,624
78,408,440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	72,642	115,953	76,041	44,064	68,489	122,455	5,772	2,070	15,778	7,842
76,676,350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	499	14,011	33	-	14,477	-	(37)	(102)	19,753	(139)
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,228,237	316,024	1,188,762	29,704	325,794	2,024,576	58,145	17,281	95,870	75,426
92,870,000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,556	2,190	253	241	5,252	953	277	104	292	381
79,872,410-K	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	37,458	12,566	16,695	2,292	31,036	58,209	4,120	1,439	1,914	5,559
76,278,340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,081	3,756	154	95	4,589	761	329	101	3,636	430
76,688,951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	71	9,750	35	-	9,786	-	(18,206)	-	3,878	(18,206)
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	25	510	-	-	535	-	-	-	-	-
78,831,670-4	Inversiones Sagunto S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	-	198,862	1	-	198,862	-	(1,645)	-	1,125	(1,645)
Foreign	Inversiones Eurosuper SL	Spain	Indirect Subsidiary	Euro	0.00%	100.00%	37	371	5	-	402	-	(18,821)	-	1,043	(18,821)
Foreign	Agro Europa SPA	Italy	Indirect Subsidiary	Euro	0.00%	79.60%	7,118	16	3,921	363	2,850	19,961	263	106	1,157	369
Foreign	Alimentos Euroagro SL	Spain	Indirect Subsidiary	Euro	0.00%	100.00%	51	-	-	324	(273)	-	(9)	-	6	(9)
Foreign	Andes Asia INC	Japan	Indirect Subsidiary	Japanese yen	0.00%	100.00%	21,570	495	17,251	36	4,778	213,376	1,394	268	90	1,662
Foreign	Agro América LLC	USA	Indirect Subsidiary	US dollars	0.00%	100.00%	74,691	8	66,897	18	7,785	184,022	1,702	631	200	2,333
Foreign	Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0.00%	100.00%	38,964	56	50,933	1	(11,914)	242,692	(19,727)	-	775	(19,727)
Foreign	Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0.00%	100.00%	899	(7,136)	594	-	(6,831)	1,862	(18,441)	-	760	(18,441)
Foreign	Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brazil	Indirect Subsidiary	Real	0.00%	100.00%	3	-	11	-	(7)	-	(1)	-	32	(1)
Foreign	Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	18,048	20	12,434	2	5,632	61,227	116	180	-	296
Foreign	Andes, Asesorías y Servicios Ltda.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	86	6	42	34	15	396	(4)	18	-	14
86,247,400-7	Empresa Aquachile S.A	Chile	Direct subsidiary	US dollars	99.999%	0.001%	1,408,559	1,475,539	1,160,686	214,190	1,509,222	464,314	142,997	(6,920)	959,882	136,076
96,509,550-0	Aguas Claras S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	4,537	9,732	5,096	1,524	7,649	3,492	(114)	50	4,834	(64)
78,512,930-K	Salmones Cailin SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	10,838	16,195	9,293	13,768	3,972	3,225	(152)	(56)	7,859	(209)
76,794,910-3	Aquainnovo S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,663	2,640	2,875	5,643	(2,216)	1,604	(69)	(59)	1,184	(128)
99,595,500-8	Piscicultura Aquasana S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	36,823	25,111	41,563	18,257	2,116	20,810	(126)	(76)	4,843	(202)
79,800,600-2	AquaChile S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	121,565	56,565	70,827	41,814	65,488	15,080	7,856	2,934	57,187	10,790
Foreign	AquaChile Inc.	USA	Indirect Subsidiary	US dollars	0.00%	100.00%	54,740	98	42,160	-	12,678	317,848	7,535	240	200	7,775
96,519,280-8	Antarfish S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	14	37,839	32	-	36,110	-	3,484	20	925	3,504
88,274,600-3	Antarfood S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	33,234	32,020	32,814	31,174	1,264	14,957	634	226	2,978	860
76,495,180-8	Procesadora Aguas Claras SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	70,427	16,756	68,603	25,100	(6,520)	13,687	558	211	4,400	769
79,728,530-7	Salmones Maullin Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	219,964	94,136	156,052	122,037	36,011	25,080	3,015	3,232	38,667	6,247
Foreign	Grupo ACI S.A.	Costa Rica	Indirect Subsidiary	US dollars	0.00%	79.96%	16,811	35,536	7,021	2,726	42,600	29,381	(1,640)	(234)	49,482	(1,874)
76,127,961-0	Inversiones Salmones Australes Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	33	712,828	53	-	712,808	-	87,169	3	294,754	87,172
76,300,265-9	Laboratorio Antares S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	2,514	517	1,448	460	1,123	834	210	58	208	267
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,811	4,251	680	5	7,376	2,360	93	9	9,176	103
78,754,560-2	Servicios de Acuicultura Acumag S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	362,440	113,695	116,105	181,622	178,408	153,689	57,203	21,398	100,614	78,601
76,125,666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	31,556	35,448	30,918	37,860	(1,775)	14,036	(746)	(276)	12,452	(1,022)

Balances as of December 31, 2020

Chilean ID number	Company	Country	Relationship	Functional Currency	% Share		Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenue	Net Income (Loss)	Income tax expense	Capital expenditure	Net Income (loss) before tax
					Direct	Indirect										
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
76,126,154-1	Agrosuper S.P.A.	Chile	Direct Subsidiary	Chilean peso	100.00%	0.00%	3	257	-	-	250	-	10	-	126	10
79,872,420-7	Exportadora Los Fjordos Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	668,740	469,408	338,040	318,308	481,800	63,570	29,686	12,428	357,822	42,114
77,805,520-1	Agrocomercial AS Ltda.	Chile	Direct Subsidiary	Chilean peso	99.99%	0.01%	438,696	2,123,334	478,069	97	1,807,414	636,978	267,502	9,398	1,254,476	276,900
88,680,500-4	Agrícola Súper Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	685,781	628,420	124,644	107,649	923,593	1,333,424	153,191	49,355	338,512	202,546
78,429,980-5	Agro Tantehue Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	20,381	480	9,763	850	8,837	36,198	1,366	414	735	1,780
82,366,700-0	Sopraval SpA	Chile	Indirect Subsidiary	Chilean peso	0.00%	99.79%	180,412	102,218	23,284	12,241	241,310	176,945	5,608	(110)	45,097	5,497
77,476,390-2	Procesadora de Alimentos del Sur Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	24,612	44,091	16,549	4,071	42,323	109,942	5,574	1,682	26,325	7,256
78,483,600-2	Faenadora San Vicente Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	36,183	72,917	27,040	20,116	54,226	141,649	7,468	2,332	8,297	9,799
78,408,440-K	Faenadora Lo Miranda Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	23,292	120,003	37,942	42,635	51,576	163,696	10,781	3,378	15,778	14,159
76,676,350-2	Agrícola Purapel del Maule Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	538	13,989	14	-	17,159	-	(2,559)	(144)	19,753	(2,704)
79,984,240-8	Agrosuper Comercializadora de Alimentos Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	1,057,775	291,247	1,049,273	17,582	220,798	2,456,100	59,382	18,485	95,870	77,868
92,870,000-3	Serv. de Marketing AS Ltda	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	3,501	2,177	463	241	4,650	1,254	314	77	292	391
79,872,410-K	Elaboradora de Alimentos Doñihue Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	55,971	13,285	40,101	2,129	22,852	68,343	3,941	1,263	1,745	5,205
76,278,340-1	Transportes AS Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	691	3,785	202	14	3,859	1,086	388	118	3,636	505
76,688,951-4	Inv. Agrosuper Internac. Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	37	29,120	18	-	26,131	-	2,912	35	3,878	2,946
79,561,890-2	Comercializadora de Alimentos Lo Miranda Ltda.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	36	940	-	-	1,085	-	(105)	(2)	369	(107)
78,831,670-4	Inversiones Sagunto S.A.	Chile	Indirect Subsidiary	Chilean peso	0.00%	100.00%	-	202,001	1	-	195,772	-	6,026	-	1,125	6,026
Foreign	Inversiones Eurosuper SL	Spain	Indirect Subsidiary	Euro	0.00%	100.00%	70	19,142	4	-	15,842	-	3,256	-	1,107	3,256
Foreign	Agro Europa SPA	Italy	Indirect Subsidiary	Euro	0.00%	79.60%	6,460	21	3,418	324	1,645	66,338	1,059	566	1,228	1,626
Foreign	Alimentos Euroagro SL	Spain	Indirect Subsidiary	Euro	0.00%	100.00%	60	-	2	338	(255)	-	(25)	-	6	(25)
Foreign	Andes Asia INC	Japan	Indirect Subsidiary	Japanese yen	0.00%	100.00%	107,719	220	104,148	-	2,582	209,773	1,171	434	97	1,604
Foreign	Agro América LLC	USA	Indirect Subsidiary	US dollars	0.00%	100.00%	33,507	13	27,433	4	4,907	156,055	1,138	105	200	1,243
Foreign	Agrosuper Shanghai	China	Indirect Subsidiary	Chinese Yuan	0.00%	100.00%	91,613	68	83,923	12	6,623	272,564	1,086	454	768	1,540
Foreign	Agrosuper Asia Limited	China	Indirect Subsidiary	US dollars	0.00%	100.00%	562	11,537	415	-	9,179	2,331	2,425	-	760	2,425
Foreign	Agrosuper Brasil Representação de Produtos Alimentícios Ltda.	Brazil	Indirect Subsidiary	Real	0.00%	100.00%	1	-	8	-	29	-	(35)	1	33	(34)
Foreign	Productos Alimenticios Súper R.L.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	13,599	23	7,925	2	5,298	65,456	384	294	-	678
Foreign	Andes, Asesorías y Servicios Ltda.	Mexico	Indirect Subsidiary	Mexican peso	0.00%	100.00%	154	10	108	36	34	720	(14)	34	-	20
86,247,400-7	Empresa Aquachile S.A	Chile	Direct subsidiary	US dollars	99.999%	0.001%	707,302	1,372,005	469,673	235,738	1,373,896	769,604	19,516	(26,371)	959,882	(6,855)
96,509,550-0	Aguas Claras S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	359	9,526	742	1,390	7,753	1,252	(277)	179	4,834	(97)
78,512,930-K	Salmones Cailín SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	5,837	16,544	4,708	13,549	4,124	7,735	(172)	89	7,859	(83)
76,794,910-3	Aquainnovo S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,589	2,581	735	5,581	(2,147)	1,092	34	14	1,184	48
99,595,500-8	Piscicultura Aguas Claras S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	11,953	26,368	17,984	18,096	2,241	30,752	(567)	344	4,843	(224)
79,800,600-2	AquaChile S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	63,788	55,621	26,006	35,771	57,632	48,667	15,538	6,110	57,187	21,648
Foreign	AquaChile Inc.	USA	Indirect Subsidiary	US dollars	0.00%	100.00%	59,027	119	54,003	-	5,143	350,024	1,144	390	200	1,534
96,519,280-8	Antarfish S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	26	34,293	8	1,692	32,619	-	8,139	(3)	925	8,136
88,274,600-3	Antarfood S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	14,032	32,210	14,248	31,363	630	22,680	999	301	2,978	1,240
87,782,700-3	Procesadora Aguas Claras Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	47,462	10,562	43,608	2,010	12,405	18,642	830	98	4,378	928
76,495,180-8	Procesadora Aguas Claras SpA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	53,078	16,717	51,902	24,971	(7,078)	14,905	637	220	4,400	858
79,728,530-7	Salmones Maullín Ltda	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	81,079	87,722	26,028	109,777	32,996	53,166	8,761	3,412	38,667	12,173
Foreign	Grupo ACI S.A.	Costa Rica	Indirect Subsidiary	US dollars	0.00%	79.96%	21,056	36,786	5,563	46,556	5,722	34,179	(5,212)	1,232	10,964	(5,508)
76,127,961-0	Inversiones Salmones Australes Ltda.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	34	625,646	27	-	625,652	-	88,180	(296)	294,754	89,412
76,300,265-9	Laboratorio Antares S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	1,420	502	528	481	913	863	7	6	208	13
76,452,811-5	Centro de Innovación Aquainnovo-Biomar S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	3,411	4,803	897	34	7,283	2,600	(109)	(31)	9,176	(141)
78,754,560-2	Servicios de Acuicultura Acumag S.A.	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	229,367	123,045	65,190	166,018	121,204	140,264	10,625	3,570	100,614	14,195
76,125,666-1	Salmones Reloncavi SPA	Chile	Indirect Subsidiary	US dollars	0.00%	100.00%	14,147	32,793	10,793	37,176	(1,029)	18,965	(13)	28	12,452	15

15.2 General information regarding the principal subsidiaries

Agrícola Super Ltda. (Formerly Agrícola Super Pollo Ltda.) was constituted on February 12, 1982 before the Notary Public Mr. Sergio Rodríguez Garcés. The company's aim is to operate and market directly or through other people all manner of movable goods, especially those related to food and agriculture; to manage, operate, market directly and through other people all manner of agricultural, farm, forestry, fruit and general agro-industrial property; to provide services in general, and any other business that the shareholders agree.

Agrosuper Comercializadora de Alimentos Limitada was incorporated by public deed on April 10, 1990, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to purchase, sell, market and distribute directly, indirectly or through a third party, for itself or on behalf of a third party, all manner of goods and foods; to provide services in general, and any other business that the shareholders agree.

Agrocomercial AS Limitada was incorporated on August 6, 2002 by public deed before Santiago Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to acquire, market and sell poultry, pigs and animals in general; to acquire, manage and operate its own property or that of third parties, and to operate agro-industrial businesses. Since February 2012, Agrocomercial AS Limitada became the Parent company for the Group businesses in the meats segment.

Procesadora de Alimentos del Sur Limitada (formerly Faenadora Rosario Limitada) was incorporated on July 13, 2000 as a limited liability company, by public deed before Notary Public Mrs. Antonia Mendoza Escalas. The company's aim is to process and conserve in refrigeration meats and complementary products from poultry, cattle and animals in general, such as pigs, sheep, cattle and their by-products; to operate agro-industrial establishments and refrigerators that process and preserve meat in general and their by-products; to market, distribute, acquire, import and export, either directly or through third parties, owned meat products or those of third parties, as by-products, and to provide services in general.

Faenadora Lo Miranda Limitada was incorporated on August 4, 1993 as a limited liability company by public deed, before Notary Public Mr. Felix Jara Cadot. The company's aim is to process, conserve in refrigeration, distribute, import and export meat and complementary products such as poultry, cattle and animals in general; to operate agro-industrial establishments and refrigerators to process meat in general; to provide services in general, and any other business that the shareholders agree.

Faenadora San Vicente Limitada was incorporated on March 1, 1994. The company's aim is to process, conserve in refrigeration, market, distribute and import its own poultry and by-products or those of third parties; to provide services in general, and any other business that the shareholders agree.

Elaboradora de Alimentos Doñihue Limitada was incorporated on January 9, 1989. The company's aim is to prepare sausages and cured meats.

Pesquera Los Fiordos Limitada was incorporated on October 25, 2010 through the division and amendment of Agrícola Agrosuper S.A. Pesquera Los Fiordos Limitada is the parent company for the Group businesses in the aquaculture segment. On December 28, 2020, it was dissolved by absorption into Inversiones Salmones Australes.

Exportadora Los Fiordos Limitada was incorporated on January 9, 1989 by public deed, before Notary Public Mr. Aliro Veloso Muñoz. The company's aim is to extract, farm and fish for anything that lives in water; to freeze, conserve, prepare and transform it; to explore the fishing industry in general and its derivatives; to prepare fishmeal and fish oil.

Sopraval S.A. was incorporated by public deed on July 20, 1967, when it was named Sociedad de Productores Avícolas de Valparaíso Limitada. On December 31, 1992 the company amended its statutes to become a privately held corporation, amending its name from Sopraval Limitada to Sopraval S.A. Subsequently, on March 22, 1993 it became a publically held corporation and was registered on the Securities Registry under number 449, and subject to regulation by the Chilean Superintendence of Securities and Insurance (now CMF). Currently the company has its registered office at J. J. Godoy "La Calera", in Valparaíso Region, Chile. On August 29, 2011, the subsidiary Sopraval S.A. requested the voluntary cancellation of its registration in the Securities Register held by the Superintendence of Securities and Insurance. The company's aim is to farm poultry, to produce turkey meat and prepare turkey sausages. On June 1, 2020, it was changed into a simplified limited liability company.

The foreign subsidiaries Agro América LLC, Agro Europa SPA, Alimentos Euroagro SL, Inversiones Eurosuper SL, Productos Alimenticios Super Limitada, Andes y Asesorías y Servicios Limitada, Andes Asia INC, Agrosuper Asia Limited, Agrosuper Brasil Representação de Productos Alimenticios Limitada, and Agrosuper Shanghai Limited aim to import, sell and distribute food products derived from chicken, turkey, pork, beef, salmon and generally any food product; to broker such products; and to represent other companies and their products, brands and licenses.

The Chilean Identification number of Empresas AquaChile S.A. is 86,247,4007. It was originally formed as a privately held company under the name Fischer Hermanos Limitada, through a public deed dated July 20, 1979, granted by the Coyhaique Notary of Mr. Patricio Olate Melo. An extract of this public deed was recorded in the Commercial Registry of the Coyhaique Property Registrar on page 38 number 34 and published in the Official Gazette on August 3, 1979. It aims to produce and sell salmon, by participating in the entire production chain, and is currently the largest company in the Chilean salmon industry.

16. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

In accordance with IAS 28, “Investments in Associates”, these investments are recorded using the equity method. The Company recognized profits and losses in these company, based on its share participation.

16.1 Details of investments in associates

As of September 30, 2021 and December 31, 2020, the investment in associates was Puerto Las Losas S.A., as follows:

As of September 30, 2021

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2021 ThUS\$	Share of net income ThUS\$	Dividends ThUS\$	Others Increases (decreases) ThUS\$	Difference on conversion ThUS\$	Balance as of 09.30.2021 ThUS\$
76.498.850-7	Puerto Las Losas S.A.	Chile	US dollars	49.00	25,396	(508)	-	(269)	-	24,619
Total					25,396	(508)	-	(269)	-	24,619

As of December 31, 2020

Chilean ID number	Companies	Country	Functional Currency	% Share	Balance as of 01.01.2020 ThUS\$	Share of net income ThUS\$	Dividends ThUS\$	Others Increases (decreases) ThUS\$	Difference on conversion ThUS\$	Balance as of 12.31.2020 ThUS\$
76.498.850-7	Puerto Las Losas S.A.	Chile	US dollars	49.00	25,894	809	-	-	(1,307)	25,396
76.125.666-1	Benchmark Genetics Chile S.A	Chile	US dollars	51.00	-	-	-	-	-	-
Total					25,894	809	-	-	(1,307)	25,396

16.2 Financial information regarding associates

As of September 30, 2021

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	3,520	51,585	4,487	376	5,329	(1,037)
Total		3,520	51,585	4,487	376	5,329	(1,037)

As of December 31, 2020

Chilean ID number	Companies	Current assets ThUS\$	Non-current assets ThUS\$	Current liabilities ThUS\$	Non-current liabilities ThUS\$	Operating Revenue ThUS\$	Net Income (loss) ThUS\$
76,498,850-7	Puerto Las Losas S.A.	7,613	45,822	1,781	374	7,283	1,651
Total		7,613	45,822	1,781	374	7,283	1,651

17. INTANGIBLE ASSETS OTHER THAN GOODWILL

The detail of balances and movements of the main classes of intangibles assets other than goodwill as of and September 30, 2021 and December 31, 2020 are detailed as follow:

17.1 Intangible assets other than goodwill

	09.30.2021		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452,228		452,228
Mining concessions	294		294
Water rights and easements	11,898		11,898
IT Projects	57,910	(28,189)	29,721
Brands (*)	60,017	(83)	59,934
Other intangible assets	5,095	(2,133)	2,962
Total	587,442	(30,405)	557,037

	12.31.2020		
	Gross value ThUS\$	Cumulative amortization/ Impairment ThUS\$	Net value ThUS\$
Aquaculture concessions	452,228	-	452,228
Mining concessions	294	-	294
Water rights and easements	11,898	-	11,898
IT Projects	53,550	(23,300)	30,250
Brands (*)	60,017	(83)	59,934
Other intangible assets	5,095	(2,055)	3,040
Total	583,082	(25,438)	557,644

- (a) As of September 30, 2021, these are mainly brands owned by Empresas AquaChile and recognized at their fair value as of their acquisition date, according to a purchase price allocation report (PPA) performed by an independent third party. These brands have been assigned an indefinite useful life, as a result of long-term business plans and business forecasts.

The Company has no pledges or restrictions on intangible assets.

There are no contractual commitments for the acquisition of intangible assets. There are no guarantees or restrictions on the ownership of intangible assets as of September 30, 2021.

17.2 Movements in intangible assets other than goodwill

Movements of identifiable intangible assets as of September 30, 2021 and December 31, 2020 are detailed as follows:

As of September 30, 2021	Mining Concessions ThUS\$	Aquaculture Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2021	294	452,228	11,898	30,250	59,934	3,040	557,644
Additions	-	-	-	4,360	-	-	4,360
Amortization	-	-	-	(4,889)	-	(78)	(4,967)
Other increases (decreases)	-	-	-	-	-	-	-
Closing balance as of September 30, 2021	<u>294</u>	<u>452,228</u>	<u>11,898</u>	<u>29,721</u>	<u>59,934</u>	<u>2,962</u>	<u>557,037</u>
As of December 31, 2020	Mining Concessions ThUS\$	Aquaculture Concessions ThUS\$	Water Rights ThUS\$	IT Projects ThUS\$	Brands ThUS\$	Other Intangible assets ThUS\$	Total ThUS\$
Opening balance as of January 1, 2020	294	476,673	13,031	25,706	62,812	3,137	581,653
Additions	-	1,304	-	8,976	-	8	9,572
Amortization	-	-	-	(4,293)	(71)	(105)	(4,469)
Other increases (decreases)	-	(25,749)	(1,133)	(139)	(2,807)	-	(29,112)
Closing balance as of December 31, 2020	<u>294</u>	<u>452,228</u>	<u>11,898</u>	<u>30,250</u>	<u>59,934</u>	<u>3,040</u>	<u>557,644</u>

17.3 Amortization of intangible assets other than goodwill

Intangible assets with indefinite useful lives are tested for impairment annually either as an individual asset or as a cash generating unit (CGU).

Intangible assets with finite useful lives are amortized over their useful life and are tested for impairment each time there is an indication that the intangible asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life are reviewed at least at every reporting date.

The amortization periods for intangible assets are:

The SAP IT Project is expenditure on the SAP Project, which will be depreciated on the basis of its returns and estimated usage.

The definition of identifiable assets arising from the acquisition of Sopraval S.A., recognized the Sopraval brand, which is not being amortized because its useful life is indefinite, according to independent third parties.

17.4 Research and development expenditure

Research and development expenditure for the period is as follows:

	09.30.2021 ThUS\$	09.30.2020 ThUS\$
Meat	1,062	2,324
Aquaculture	1,079	146
	<u>2,141</u>	<u>2,470</u>

These disbursements were amortized during the period.

18. GOODWILL

18.1 Goodwill

The balance of the Goodwill as of September 30, 2021 and December 31, 2020 is composed detailed as follows:

September 30, 2021

Investor	Underlying asset.	09.30.2021 Goodwill ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19,083
Agrosuper S.A.	Sopraval S.A.	23,303
Agrosuper S.A.	Empresas AquaChile S.A.	304,541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32,453
		<u>379,380</u>

December 31, 2020

Investor	Underlying asset.	12.31.2020 Goodwill ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19,083
Agrosuper S.A.	Sopraval S.A.	23,303
Agrosuper S.A.	Empresas AquaChile S.A.	304,541
Empresas AquaChile S.A.	Salmones Reloncaví SpA	32,453
		<u>379,380</u>

18.2 Movements in goodwill

Movements as of 09.30.2021

Controller	Subsidiary	Balance as of 01.01.2021 ThUS\$	Incorporation ThUS\$	Conversion differences ThUS\$	Balance as of 09.30.2021 ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19,083	-	-	19,083
Agrosuper S.A.	Sopraval S.A.	23,303	-	-	23,303
Agrosuper S.A.	Empresas AquaChile	304,541	-	-	304,541
Empresas AquaChile S.A.	Salmones Reloncaví SpA (formerly Benchmark Genetics Chile S.A.)	32,453	-	-	32,453
Total		<u>379,380</u>	<u>-</u>	<u>-</u>	<u>379,380</u>

Movements as of 12.31.2020

Chilean ID number	Company	Balance as of 01.01.2020 ThUS\$	Incorporation ThUS\$	Conversion differences ThUS\$	Balance as of 12.31.2020 ThUS\$
Agrosuper Comercializadora de Alimentos Ltda.	Comercial Geiser S.A.	19,083	-	-	19,083
Agrosuper S.A.	Sopraval S.A.	23,303	-	-	23,303
Agrosuper S.A.	Empresas AquaChile	320,729	-	(16,188)	304,541
Empresas AquaChile S.A.	Salmones Reloncaví SpA (formerly Benchmark Genetics Chile S.A.)	34,178	-	(1,725)	32,453
Total		<u>397,293</u>	<u>-</u>	<u>(17,913)</u>	<u>379,380</u>

18.3 Acquisitions

(a) Former Comercial Geiser S.A.

This acquisition integrated into the Group the distribution of its products in the north of Chile, where the acquired company (and which was absorbed by subsidiary Agrosuper Comercializadora de Alimentos Ltda.) operated between the I and IV region.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the distribution of products sold in the north of Chile. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill is mainly the synergy arising from integrating the distribution and logistics business unit for Agrosuper products, which results in distribution cost efficiencies and a better understanding of customer's requirements in the north of Chile.

(b) Inversiones Sagunto S.A. and Sopraval S.A.

Main reasons for this business combination:

The acquisition was part of the Group's business plan to integrate and control the production and marketing of agricultural products associated with the turkey business. This acquisition meets the definition of IFRS 3 "Business Combinations", as the acquisition is associated with a business unit.

Factors resulting in goodwill:

Goodwill represents the excess acquisition cost over the fair value of the Company's share in the identifiable assets, liabilities and contingent liabilities at the acquisition date of Sopraval S.A. It is recorded at acquisition cost less accumulated impairment losses.

Goodwill is not amortized, but at each reporting date the respective investment is evaluated for evidence of impairment that might reduce its recoverable value to below its book value, which would trigger an impairment provision.

(c) Empresas AquaChile S.A. and its subsidiaries

In January 2019, through a Public Offering process of share acquisition, Agrosuper acquired 99.71% of the Company Empresas AquaChile S.A. and subsequently directly and indirectly acquired the remaining 0.29%. Today, Agrosuper owns 100% of the company's shares. This purchase is part of the business plan of the Group, which seeks to consolidate its position in the salmon business as the largest national producer and exporter and the second largest producer worldwide through the integration of AquaChile with the other existing salmon businesses.

The fair value of the purchase amounted to ThUS\$ 851,375.77

Its financial statements as of December 31, 2018 have been restated to include the fair value of its biomass calculated using a discounted cash flow method that recognized a higher biomass fair value of ThUS\$ 88,702, which was clarified as of the date of the takeover of Empresas AquaChile S.A. by Agrosuper S.A. in accordance with Letter 444 issued by the Financial Market Commission on biomass acquired in a business combination and its impact on the calculation and allocation of the purchase price or PPA.

18.4 Impairment assessment

Goodwill allocated to the CGUs detailed in note 18.2 is tested for impairment annually, or more frequently if there are signs of potential impairment. These signs may include a significant change in the economic environment affecting the business, new legal provisions, operating performance indicators or the disposal of a significant portion of a CGU. Any impairment loss is recognized for the amount that exceeds the recoverable amount of the CGU. The recoverable amount of each CGU is determined as the higher of its value in use or fair value less costs to sell.

Management believes that the value in use approach, determined using the discounted cash flow model, is the most reliable method for determining the recoverable amounts of the CGUs..

The critical variables used in the assessment model, where historical information is considered, a five-year projection and a perpetuity, are as follows.

- (a) Projection period and estimated cash flows: Management considers that the projection model of income, expenses and cash outflows considers a 5-year horizon plus perpetuity. To determine the value in use, it has used cash flow projections over the time horizon described above, considering the main variables of the historical cash flows of the CGUs based on financial statements, strategic production and slaughtering plans and the most recent approved budgets.
- (b) A base scenario has been used to forecast these cash flows with an estimated 5-year average annual EBITDA growth rate of 4.9%. 2019 has been used as the base year as it predates COVID-19, and perpetual growth has not been considered.
- (c) Discount rate; The WACC (Weighted Average Cost of Capital) rate was constructed using the following assumptions:

Risk-free rate: corresponds to the arithmetic average of the data series of 10-year treasury bond rates in the US (Bloomberg Index) between January and December 2020. and the most recent approved budgets.

Equity Risk Premium: obtained from the database published by Aswath Damodaran applicable to Chile.

Levered Beta (BI): Beta used by Morgan Stanley for asset valuation of the target industries of the CGUs evaluated in 2020.

Country Risk Premium: according to the internal risk basis of the countries for December 2020, by Aswath Damodaran.

Tax Rate: equivalent to 27% as determined by the Chilean Tax Authority.

Equity Rate: calculated with the CAPM model, using as input the levered beta, risk-free rate and market risk premium.

Debt Ratio: equivalent to Agrosuper's average debt ratio as of December 31, 2020.

Debt-to-equity ratio (D/E): corresponds to the structure of the company's financial debt over Agrosuper's market capitalization as of September 30, 2020.

The most sensitive variables in these cash flow projections are the discount rates applied in the determination of the net present value and the sales volumes and prices used in the construction of the projected cash flows.

Meat Segment

After valuing the cash flows associated with Comercial Geiser S.A. and Sopraval SpA. over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

Aquaculture Segment:

After performing the valuation of the cash flows associated with AquaChile , over a 5-year time horizon, a value in use greater than the book value of the brand, goodwill and fixed assets was determined, therefore it is estimated that there is no impairment.

19. PROPERTY, PLANT AND EQUIPMENT

19.1 Description:

The net and gross values of property, plant and equipment as of September 30, 2021 and December 31, 2020 are detailed by class as follows:

NET VALUES	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Property, plant and equipment, net		
Land	188,126	187,918
Construction in progress	34,293	30,100
Buildings	542,238	568,151
Plant and equipment	251,245	288,422
IT equipment	3,149	3,556
Fixtures and fittings	248,495	263,881
Motor vehicles	11,005	12,224
Other property, plant and equipment	21,437	24,149
Total property, plant and equipment, net	1,299,988	1,378,401
GROSS VALUES	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Property, plant and equipment, gross		
Land	188,126	187,918
Construction in progress	34,293	30,100
Buildings	1,014,206	1,011,478
Plant and equipment	735,623	731,124
IT equipment	18,083	17,938
Fixtures and fittings	760,828	741,627
Motor vehicles	31,546	31,406
Other property, plant and equipment	91,637	91,594
Total property, plant and equipment, gross	2,874,342	2,843,185
ACCUMULATED DEPRECIATION	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Accumulated depreciation		
Buildings	(471,968)	(443,327)
Plant and equipment	(484,378)	(442,702)
IT equipment	(14,934)	(14,382)
Fixtures and fittings	(512,333)	(477,746)
Motor vehicles	(20,541)	(19,182)
Other property, plant and equipment	(70,200)	(67,445)
Total accumulated depreciation	(1,574,354)	(1,464,784)

Construction in progress, buildings and plant and equipment, including their segment and book value as of September 30, 2021 and December 31, 2020 are described as follows.

September 30, 2021

Construction in progress	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Buildings	1,430	-	1,430
Treatment Plant	165	3,365	3,529
Farming sites	-	5,861	5,861
Others	16,454	7,019	23,472
Total	18,049	16,244	34,293

December 31, 2020

Construction in progress	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Buildings	7,278	-	7,278
Treatment Plant	823	2,844	3,667
Farming sites	-	14,102	14,102
Others	-	5,053	5,053
Total	8,101	21,999	30,100

September 30, 2021

Buildings	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Buildings	419,588	47,200	466,788
Water Wells	8,950	-	8,950
Others	35,639	30,861	66,500
Total	464,177	78,061	542,238

December 31, 2020

Buildings	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Buildings	457,298	52,719	510,017
Water Wells	455	-	455
Others	22,470	35,209	57,679
Total	480,223	87,928	568,151

September 30, 2021

Plant and equipment	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial equipment	96,071	145,245	241,316
Others	3,666	6,263	9,929
Total	99,737	151,508	251,245

December 31, 2020

Plant and equipment	Meat ThUS\$	Aquaculture ThUS\$	Book value ThUS\$
Industrial Equipment	116,706	160,777	277,483
Others	9,361	1,578	10,939
Total	126,067	162,355	288,422

19.2 Movements

The accounting movements in net of property, plant and equipment for the years ended as of September 30, 2021 and December 31, 2020, are detailed as follows:

September 30, 2021	Land	Construction	Buildings	Plant and	IT equipment	Fixtures	Vehicles	Other	Total
	ThUS\$	in progress	ThUS\$	equipment	ThUS\$	and fittings	ThUS\$	property, plant	ThUS\$
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	and equipment	ThUS\$
								ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2021	187,918	30,100	568,151	288,422	3,556	263,881	12,224	24,149	1,378,401
Additions	208	28,204	341	1,324	865	5,744	378	46	37,110
Reclassifications	-	(23,957)	2,778	6,515	316	13,817	306	225	-
Divestments	-	(54)	(390)	(3,340)	(1,036)	(360)	(544)	(228)	(5,952)
Depreciation on divestments	-	-	192	2,938	1,009	247	347	220	4,953
Depreciation	-	-	(28,833)	(44,614)	(1,561)	(34,834)	(1,705)	(2,975)	(114,522)
Other increases (decreases)	-	-	(1)	-	-	-	(1)	-	(2)
Closing balance as of September 30, 2021	188,126	34,293	542,238	251,245	3,149	248,495	11,005	21,437	1,299,988
December 31, 2020									
	Land	Construction	Buildings	Plant and	IT equipment	Fixtures	Vehicles	Other	Total
	ThUS\$	in progress	ThUS\$	equipment	ThUS\$	and fittings	ThUS\$	property, plant	ThUS\$
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	and equipment	ThUS\$
								ThUS\$	ThUS\$
Assets									
Opening balance as of January 1, 2020	191,062	111,178	572,851	310,747	6,566	252,676	13,201	50,619	1,508,900
Additions	763	35,533	3,720	6,743	1,283	5,308	878	2,984	57,212
Reclassifications	-	(113,845)	41,343	48,406	(1,751)	49,905	737	(24,795)	-
Divestments	(781)	(460)	(5,038)	(3,977)	(92)	(2,759)	(467)	(38)	(13,612)
Depreciation	-	-	(38,376)	(64,812)	(2,305)	(37,913)	(2,106)	(4,621)	(150,133)
Other increases (decreases)	(3,126)	(2,306)	(6,349)	(8,685)	(145)	(3,336)	(19)	-	(23,966)
Closing balance as of December 31, 2020	187,918	30,100	568,151	288,422	3,556	263,881	12,224	24,149	1,378,401

19.3 Additional information

(a) Interest capitalization

The Company and its subsidiaries capitalized interest in property, plant and equipment, in accordance with the IAS 23.

	01.01.2021 to 09.30.2021	01.01.2020 to 09.30.2020
	ThUS\$	ThUS\$
Capitalized financial costs	278	1,040
Average capitalized interest rate	1.86%	2.07%

(b) Insurance

The Company and its subsidiaries have taken out insurance policies to cover possible risks to property, plant and equipment as well as possible claims related to their businesses. These policies sufficiently cover the risks to which they are exposed.

(c) Pledges and mortgages associated with property, plant and equipment

The Agrosuper Group don't have pledges and mortgages on property, plant and equipment.

(d) Commitments for future purchases

The Agrosuper group has no contractual commitments for the future acquisition of property, plant and equipment.

(e) Depreciation expense

Depreciation is calculated on a straight-line basis over the respective useful life of the asset.

This useful life is based on natural expected deterioration and technical or commercial obsolescence, due to changes or improvements in production and changes in market demand for the products produced by these assets.

The residual value and useful life of assets are reviewed, and adjusted where necessary, at each reporting date

The charge to the income statement for depreciation on property, plant and equipment is as follows:

	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
In cost of sales	92,349	89,498
In administrative expenses	3,201	2,327
In other non-operating expenses	<u>18,972</u>	<u>16,312</u>
Total	<u>114,522</u>	<u>108,137</u>

(f) Dismantling and restoration costs

The Agrosuper Group has no contractual obligations to withdraw, dismantle and restorationhabilitate any of its facilities as of September 30, 2021 and December 31, 2020, and therefore has no provisions for these costs.

(g) Assets temporarily out of service

The Agrosuper Group has property, plant and equipment that is temporarily out of service as of September 30, 2021. This is machinery and equipment at the Huasco agro-industrial complex amounting to ThUS\$ 1,678, which is being relocated to other facilities according to the Company's reuse plan.

20. DEFERRED INCOME TAXES

20.1 Income tax recognized in net income for the year

	09.30.2021 ThUS\$	09.30.2020 ThUS\$
Current tax expense (income)	<u>70,637</u>	<u>42,312</u>
Total net current tax expense (income)	<u>70,637</u>	<u>42,312</u>
Deferred tax expense (income)		
Tax expense adjustment for prior year	(288)	(478)
Effects of change in rates		
Deferred tax expense (income) related to creation and reversal of temporary differences	72,598	(69,524)
Others	<u>8,222</u>	<u>(1,572)</u>
Total net deferred tax income (expense)	<u>80,532</u>	<u>(71,574)</u>
Total income tax income (expense)	<u>151,169</u>	<u>(29,262)</u>

20.2 Reconciliation of effective tax rate

A reconciliation of the legal tax rate in Chile and the effective tax rate applicable to the Company and its subsidiaries is as follows:

	09.30.2021 ThUS\$	09.30.2020 ThUS\$
Reconciliation of income tax expense using the statutory rate with income tax expense using the effective rate	151,609	(30,699)
Tax effect of rates in other jurisdictions	(31)	(2,111)
Tax effect of deductible expenses	4	(614)
Tax effect of non-deductible expenses	(585)	6,115
Tax effect of indexation	(181)	(1,513)
Others	<u>353</u>	<u>(440)</u>
Total tax expense (income)	<u>151,169</u>	<u>(29,262)</u>

20.3 Deferred taxes

Deferred tax assets and liabilities as of September 30, 2021 and December 31, 2020 are detailed as follows:

Deferred taxes relating to:

	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Provision for the indefinite strike at the Huasco agro-industrial complex	46,488	48,810
Tax goodwill compared to financial goodwill	5,628	5,712
Employee benefits provision	1,090	92
Tax losses	170,031	151,733
Other provisions	20,545	13,809
Vacation provisions	3,420	3,844
Allowance for doubtful receivables	30	122
Fair value IRS Swap	-	1,595
Offset deferred taxes (a)	(145,733)	(137,647)
Total deferred tax assets	<u>101,499</u>	<u>88,070</u>
Difference between financial and tax PP&E	177,239	158,945
Intangible	91,199	85,133
Animals born in the field	55,136	49,188
Indirect manufacturing expenses	51,141	41,793
Deferred expenses	16,648	11,280
Fair value of biological assets and inventories	113,508	59,294
Collective agreement bonus	2,100	1,959
Other events	7,682	7,856
Fair value IRS Swap	16,184	-
Offset deferred taxes (a)	(145,733)	(137,647)
Total deferred tax liabilities	<u>385,104</u>	<u>277,801</u>

- a) The deferred tax assets and liabilities of each subsidiary have been offset, leaving only a net deferred tax asset or liability position in the financial statements.

There is no valuation provision on deferred tax assets at the reporting date because it is likely that deferred tax assets will be completely recovered

20.4 Deferred Taxes

Movements on deferred tax assets and liabilities are as follows:

Deferred tax movements	Assets (Liabilities)
	ThUS\$
Balance as of January 1, 2020	
Increase (decrease) for deferred taxes on net income	(188,631)
Increase (decrease) for deferred taxes on comprehensive income	(1,100)
Balance as of December 31, 2020	<u>(189,731)</u>
Increase (decrease) for deferred taxes on net income	(125,333)
Increase (decrease) for deferred taxes on comprehensive income	38,941
Balance as of March 31, 2021	<u>(276,123)</u>

21. OTHER FINANCIAL LIABILITIES

Other current and non-current financial liabilities Aas of September 30, 2021 and December 31, 2020, other current and non-current financial liabilities are detailed as follows:

	Current		Non-current	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Interest-bearing loans	181,372	215,391	541,453	875,140
Bonds payable	977	4,439	380,738	418,934
Hedging instruments (a)	2,103	10,403	101,490	5,009
Total	184,452	230,233	1,023,681	1,299,083

See Note 22.3 a

Reconciliation of liabilities from financing activities.

	As of	Received	Paid	Interest	Exchange	Accrued	Others	As of
	01.01.2021			paid	differences	interest		09.30.2021
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Current interest-bearing loans	215,391	440,894	(394,375)	(14,725)	-	19,022	(84,835)	181,372
Current bonds payable	4,439	-	-	(13,061)	(6,925)	16,524	-	977
Current edging liabilities	10,403	-	-	-	-	-	(8,300)	2,103
Non-current interest-bearing loans	875,140	-	(391,670)	-	(28,422)	-	86,405	541,453
Non-current bonds payable	418,934	-	-	-	(40,217)	-	2,021	380,738
Non-current hedging liabilities	5,009	-	-	-	-	-	96,481	101,490
Lease liabilities, current and non-current	27,896	3,333	(3,458)	-	-	-	(3,862)	23,909
Total	1,557,212	444,227	(789,503)	(27,786)	(75,564)	35,546	87,910	1,232,042

	As of	Received	Paid	Interest	Exchange	Accrued	Others	As of
	01.01.2020			paid	differences	interest		12.31.2020
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Current interest-bearing loans	468,071	519,704	(757,847)	(31,329)	(24,909)	41,701	-	215,391
Current bonds payable	4,323	-	-	(14,893)	-	15,009	-	4,439
Current hedging liabilities	-	10,403	-	-	-	-	-	10,403
Non-current interest-bearing loans	828,371	288,057	(212,496)	-	(28,792)	-	-	875,140
Non-current bonds payable	406,478	-	-	-	6,930	4,438	1,088	418,934
Non-current hedging liabilities	-	5,009	-	-	-	-	-	5,009
Lease liabilities, current and non-current	19,734	16,286	(11,459)	-	-	-	3,335	27,896
Total	1,726,977	839,459	(981,802)	(46,222)	(46,771)	61,148	4,423	1,557,212

21.1 Interest-bearing loans, are detailed as follow:

Balances as of September 30, 2021

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
79.129.263-2	Chile	Agrosuper S.A	10010603	1-16-2019	10-16-2023	97018000-1	Chile	SCOTIABANK	USD	Al Vencimiento	1.33%	-	-	-	423	-	423
79.129.263-2	Chile	Agrosuper S.A	10010607	8-13-2020	8-15-2025	97004000-5	Chile	BANCO DE CHILE	CLP	Al Vencimiento	1.90%	-	-	-	-	247	247
79.129.263-2	Chile	Agrosuper S.A	10010612	9-29-2020	9-30-2024	97018000-1	Chile	SCOTIABANK	USD	Al Vencimiento	1.41%	-	-	-	-	2	2
79.129.263-2	Chile	Agrosuper S.A	10010613	10-9-2020	10-23-2025	Extranjero	Holanda	Rabobank International, Utrecht	USD	Al Vencimiento	1.47%	-	-	-	261	-	261
79.129.263-2	Chile	Agrosuper S.A	10010654	2-16-2021	8-15-2022	Extranjero	EEUU	Bank of America NA (BOFA)	USD	Al Vencimiento	1.42%	-	25,000	25,000	45	25,000	25,045
79.129.263-2	Chile	Agrosuper S.A	10010902	9-29-2021	9-29-2026	Extranjero	EEUU	Bank of America NA (BOFA)	USD	Al Vencimiento	1.38%	-	-	-	4	-	4
79.129.263-2	Chile	Agrosuper S.A	10010752	3-30-2021	3-28-2022	97006000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	Al Vencimiento	0.54%	-	20,000	20,000	-	20,055	20,055
79.129.263-2	Chile	Agrosuper S.A	10010800	7-9-2021	10-7-2021	Extranjero	China	China Construction Bank, Agencia Chil	USD	Al Vencimiento	0.15%	15,000	-	15,000	15,005	-	15,005
79.129.263-2	Chile	Agrosuper S.A	10010850	8-5-2021	12-3-2021	97030000-7	Chile	BANCO ESTADO	USD	Al Vencimiento	0.19%	20,000	-	20,000	20,006	-	20,006
79.129.263-2	Chile	Agrosuper S.A	10010852	8-10-2021	12-7-2021	97004000-5	Chile	BANCO DE CHILE	USD	Al Vencimiento	0.14%	20,000	-	20,000	20,004	-	20,004
79.129.263-2	Chile	Agrosuper S.A	10010851	8-9-2021	2-8-2022	97004000-5	Chile	BANCO DE CHILE	USD	Al Vencimiento	0.30%	-	20,000	20,000	-	20,009	20,009
79.129.263-2	Chile	Agrosuper S.A	10010853	8-11-2021	2-9-2022	97030000-7	Chile	BANCO ESTADO	USD	Al Vencimiento	0.34%	-	20,000	20,000	-	20,009	20,009
79.129.263-2	Chile	Agrosuper S.A	10010900	9-21-2021	1-19-2022	97030000-7	Chile	BANCO ESTADO	USD	Al Vencimiento	0.23%	-	20,000	20,000	-	20,001	20,001
79.129.263-2	Chile	Agrosuper S.A	10010901	9-21-2021	3-22-2022	97006000-6	Chile	BANCO DE CRÉDITO E INVERSIONES	USD	Al Vencimiento	0.30%	-	20,000	20,000	-	20,002	20,002
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	8-27-2020	3-28-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	Anual	1.55%	299	-	299	299	-	299
												Total			181,372		

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Non-current nominal values				Non-current book values			
												1 to 3 years	3 to 5 years	Over 5 years	Total non-current nominal value	1 to 3 years	3 to 5 years	Over 5 years	Total non-current book value
79.129.263-2	Chile	Agrosuper S.A	10010603	1-16-2019	10-16-2023	97018000-1	Chile	SCOTIABANK	USD	Al Vencimiento	1.33%	148,044	-	-	148,044	148,044	-	-	148,044
79.129.263-2	Chile	Agrosuper S.A	10010607	8-13-2020	8-15-2025	97004000-5	Chile	BANCO DE CHILE	CLP	Al Vencimiento	1.90%	-	96,360	-	96,360	-	96,360	-	96,360
79.129.263-2	Chile	Agrosuper S.A	10010612	9-29-2020	9-30-2024	97018000-1	Chile	SCOTIABANK	USD	Al Vencimiento	1.41%	-	62,178	-	62,178	-	62,178	-	62,178
79.129.263-2	Chile	Agrosuper S.A	10010613	10-9-2020	10-23-2025	Extranjero	Holanda	Rabobank International, Utrecht	USD	Al Vencimiento	1.47%	-	39,478	-	39,478	-	39,478	-	39,478
79.129.263-2	Chile	Agrosuper S.A	10010902	9-29-2021	9-29-2026	Extranjero	EEUU	Bank of America NA (BOFA)	USD	Al Vencimiento	1.38%	-	98,694	-	98,694	-	98,694	-	98,694
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	8-27-2020	3-28-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	Anual	1.55%	-	96,699	-	96,699	-	96,699	-	96,699
												Total				541,453			

Detail of loans as of 12.31.2020

a) Current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Current nominal values			Current book values		
												Under 90 days	Over 90 days under 1 year	Total current nominal value	Under 90 days	Over 90 days under 1 year	Total current book value
79.129.263-2	Chile	Agrosuper S.A.	10009520	16-01-2019	17-04-2024	Foreign	USA	BNP PARIBAS NEW YORK	USD	At maturity	1.50%				317		317
79.129.263-2	Chile	Agrosuper S.A.	10009522	16-01-2019	18-07-2022	Foreign	USA	JP Morgan Chase, New York	USD	At maturity	1.50%				228		228
79.129.263-2	Chile	Agrosuper S.A.	10009523	16-01-2019	16-10-2023	97,018,000-1	Chile	SCOTIABANK	USD	At maturity	1.42%				449		449
79.129.263-2	Chile	Agrosuper S.A.	10009533	20-02-2019	15-02-2024	Foreign	USA	BANK OF NEW YORK, NEW YORK, USA	USD	At maturity	1.52%				243		243
79.129.263-2	Chile	Agrosuper S.A.	10009601	15-03-2019	15-03-2022	97,951,000-4	Chile	HSBC BANK CHILE	USD	At maturity	1.03%				40		40
79.129.263-2	Chile	Agrosuper S.A.	10010450	13-08-2020	15-08-2025	97,004,000-5	Chile	BANCO DE CHILE	CLP	At maturity	1.90%				824		824
79.129.263-2	Chile	Agrosuper S.A.	10010500	29-09-2020	30-09-2024	97,018,000-1	Chile	SCOTIABANK	USD	At maturity	1.52%				248		248
79.129.263-2	Chile	Agrosuper S.A.	10010260	11-03-2020	03-03-2021	76.645.030-K	Chile	BANCO ITAU	USD	At maturity	1.79%	15,000		15,000	15,183		15,183
79.129.263-2	Chile	Agrosuper S.A.	10010259	05-03-2020	01-03-2021	76.645.030-K	Chile	BANCO ITAU	USD	At maturity	1.49%	10,000		10,000	10,144		10,144
79.129.263-2	Chile	Agrosuper S.A.	10010302	May 5, 2020	27-04-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.72%		10,000	10,000		10,175	10,175
79.129.263-2	Chile	Agrosuper S.A.	10010400	02-06-2020	01-06-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	2.62%		20,000	20,000		20,194	20,194
79.129.263-2	Chile	Agrosuper S.A.	10010550	09-10-2020	23-10-2025	Foreign	Chile	Rabobank International, Utrecht	USD	At maturity	1.65%				115		115
79.984.240-8	Chile	Agrosuper Comercializadora de Alimentos Ltda	10010305	26-05-2020	26-05-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.81%		20,000	20,000		20,220	20,220
79.984.240-8	Chile	Agrosuper Comercializadora de Alimentos Ltda	10010354	10-06-2020	04-02-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.10%	10,000		10,000	10,062		10,062
79.984.240-8	Chile	Agrosuper Comercializadora de Alimentos Ltda	10010262	12-03-2020	14-01-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	0.93%	15,000		15,000	15,114		15,114
79.984.240-8	Chile	Agrosuper Comercializadora de Alimentos Ltda	10010153	05-02-2020	04-01-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	2.23%	15,000		15,000	15,306		15,306
79.984.240-8	Chile	Agrosuper Comercializadora de Alimentos Ltda	10010155	11-02-2020	13-01-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	2.19%	8,500		8,500	8,668		8,668
79.984.240-8	Chile	Agrosuper Comercializadora de Alimentos Ltda	10010306	26-05-2020	20-05-2021	97,030,000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.81%		20,000	20,000		20,220	20,220
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010267	28-04-2020	25-01-2021	97023000-9	Chile	ITAU CORPBANCA	USD	At maturity	1.79%	11,160		11,160	11,160		11,160
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010254	03-03-2020	20-01-2021	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.51%	6,076		6,076	6,076		6,076
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010303	11-05-2020	13-04-2021	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	2.01%		13,980	13,980		13,980	13,980
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010300	24-04-2020	15-04-2021	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	3.11%		10,217	10,217		10,217	10,217
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010301	28-04-2020	19-04-2021	97023000-9	Chile	ITAU CORPBANCA	USD	At maturity	3.39%		10,391	10,391		10,391	10,391
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010304	19-05-2020	18-05-2021	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.62%		10,161	10,161		10,160	10,160
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	27-08-2020	28-03-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	At maturity	1.55%	600		600	600		600
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010257	04-03-2020	25-02-2021	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	USD	At maturity	1.35%	5,057		5,057	5,057		5,057
														Total			215,391

b) Non-current

Debtor ID number	Debtor Country	Debtor Company	Contract Number	Loan Date	Maturity Date	Creditor ID number	Creditor Country	Creditor company	Currency	Repayments	Nominal Annual Interest Rate	Non-current nominal values			Non-current book values					
												1 to 3 years	3 to 5 years	Over 5 years	Total non-current nominal value	1 to 3 years	3 to 5 years	Over 5 years	Total non-current book value	
79.129.263-2	Chile	Agrosuper S.A.	10009520	16-01-2019	17-04-2024	Foreign	USA	BNP PARIBAS NEW YORK	USD	At maturity	1.50%			97,849			97,849		97,849	
79.129.263-2	Chile	Agrosuper S.A.	10009522	16-01-2019	18-07-2022	Foreign	USA	JP Morgan Chase, New York	USD	At maturity	1.50%	73,387			73,387		73,387		73,387	
79.129.263-2	Chile	Agrosuper S.A.	10009523	16-01-2019	16-10-2023	97,018,000-1	Chile	SCOTIABANK	USD	At maturity	1.42%	146,774			146,774		146,774		146,774	
79.129.263-2	Chile	Agrosuper S.A.	10009533	20-02-2019	15-02-2024	Foreign	USA	BANK OF NEW YORK, NEW YORK, USA	USD	At maturity	1.52%			122,312		122,312		122,312		122,312
79.129.263-2	Chile	Agrosuper S.A.	10009601	15-03-2019	15-03-2022	97,951,000-4	Chile	HSBC BANK CHILE	USD	At maturity	1.03%	97,849			97,849		97,849		97,849	
79.129.263-2	Chile	Agrosuper S.A.	10010450	13-08-2020	15-08-2025	97,004,000-5	Chile	BANCO DE CHILE	CLP	At maturity	1.90%			109,099		109,099		109,099		109,099
79.129.263-2	Chile	Agrosuper S.A.	10010500	29-09-2020	30-09-2024	97,018,000-1	Chile	SCOTIABANK	USD	At maturity	1.52%	61,645			61,645		61,645		61,645	
79.129.263-2	Chile	Agrosuper S.A.	10010550	09-10-2020	23-10-2025	Foreign	Chile	Rabobank International, Utrecht	USD	At maturity	1.65%			39,140		39,140		39,140		39,140
79.129.263-2	Foreign	Costa Rica GRUPO ACI S.A.	829885	01-08-2019	15-07-2024	97018000-1	Chile	Scotiabank	USD	Semi-annual	3.61%	7,148		3,574		10,722	7,148	3,574		10,722
79.129.263-2	Foreign	Costa Rica GRUPO ACI S.A.	7129900295	15-07-2019	15-07-2024	97018000-1	Chile	Scotiabank	USD	Semi-annual	3.63%	3,965		2,017		5,982	3,965	2,017		5,982
86.247.000-7	Chile	Empresas Aqua Chile S.A.	10010451	27-08-2020	28-03-2024	97030000-7	Chile	BANCO DEL ESTADO DE CHILE	CLP	Annual	1.55%			110,381		110,381		110,381		110,381
														Total				875,140		

21.2 Bonds

On December 20, 2011, UF 5,000,000 of Series D bonds were placed with a term of 21 years with a 10-year grace period and a placement rate of UF+4.78% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 679 on September 15, 2011.

On September 6, 2012, UF 1,500,000 of Series E bonds were placed with a bullet term of 5 years and a placement rate of UF+3.78% per annum. These bonds were issued against the 10-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 678 on August 17, 2012. They were repaid in September 2017 at their maturity, in accordance with their issue conditions.

On September 10, 2018, UF 4,000,000 of Series L bonds were placed with a bullet term of 10 years and a placement rate of UF+2.39% per annum. These bonds were issued against the 30-year bond line registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

On September 10, 2018, UF 1,500,000 of Series M bonds were placed with a term of 23 years and a placement rate of UF+2.83% per annum. These bonds were issued against the 30-year bond line, registered in the Securities Registry of the CMF (formerly SVS), under number 808 on April 10, 2015.

Bonds payable as of September 30, 2021 and December 31, 2020 are as follows:

As of 09.30.2021

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 09.30.2021 ThUS\$	1 to 3 years ThUS\$	Over 5 years ThUS\$	Total non-current as of 09.30.2021 ThUS\$
Bonds	679	BAGRS-D	D	5,000,000	UF	4.78%	01.09.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	558	558	-	177,339	177,339
Bonds	808	BAGRS-L	L	4,000,000	UF	2.50%	01.09.2028	Semi-annual from 03.01.2019	01.09.2028	-	295	295	-	148,360	148,360
Bonds	808	BAGRS-M	M	1,500,000	UF	2.80%	01.09.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	124	124	-	55,039	55,039
Total Current											977	Total Non-current		380,738	

As of 12.31.2020

Document	Registration number	Ticker	Series	Nominal value	Currency	Placement rate	Maturity date	Interest payments	Repayment	Current			Non-current		
										Under 90 days ThUS\$	90 days to 1 year ThUS\$	Total current as of 12.31.2020 ThUS\$	1 to 3 years ThUS\$	Over 5 years ThUS\$	Total non-current as of 12.31.2020 ThUS\$
Bonds	679	BAGRS-D	D	5,000,000	UF	4.78%	01.09.2032	Semi-annual from 03.01.2012	22 equal semiannual installments from 03.01.2022	-	2,536	2,536	-	194,530	194,530
Bonds	808	BAGRS-L	L	4,000,000	UF	2.39%	01.09.2028	Semi-annual from 03.01.2019	01.09.2028	-	1,340	1,340	-	163,709	163,709
Bonds	808	BAGRS-M	M	1,500,000	UF	2.83%	01.09.2041	Semi-annual from 03.01.2019	Semi-annual from 03.01.2029	-	562	563	-	60,695	60,695
Total Current											4,439	Total Non-current		418,934	

21.3 Right-of-use assets and lease liabilities

The Company recognizes a right of use asset associated with leased facilities and property used in its business and recognizes a liability for the respective lease.

These are detailed as follows.

Right-of-use leased assets	Buildings	Vehicles	Equipment	Wellboat	Others	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2021	13,258	5,374	378	8,886	-	27,896
Additions (a)	3,333	-	-	-	-	3,333
Amortization	(1,335)	(1,493)	(201)	(2,901)	-	(5,930)
Other increases (decreases) (b)	(1,504)	-	-	114	-	(1,390)
Closing balance as of March 31, 2021	13,752	3,881	177	6,099	-	23,909

Right-of-use leased assets	Buildings	Vehicles	Equipment	Wellboat	Others	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2020	5,607	2,261	274	11,591	-	19,733
Additions (a)	8,661	7,094	532	-	-	16,287
Amortization	(1,238)	(3,981)	(428)	(2,705)	-	(8,352)
Other increases (decreases) (b)	228	-	-	-	-	228
Closing balance as of December 31, 2020	13,258	5,374	378	8,886	-	27,896

LEASE LIABILITIES

	Current		Non-current	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Buildings	1,494	1,356	12,256	11,828
Vehicles	1,990	1,990	1,891	3,384
Equipment	177	214	-	125
Wellboat	2,745	3,059	3,356	5,940
Total	6,406	6,619	17,503	21,277

Lease liabilities by maturity are detailed as follows.

	09.30.2021	12.31.2020
	ThUS\$	ThUS\$
Under 1 year	6,331	6,619
One to two years	6,069	6,691
Two to three years	2,151	5,129
Three to four years	1,486	1,132
Four to five years	1,473	1,131
Over five years	6,399	7,194
Total lease liabilities	23,909	27,896

22. FINANCIAL INSTRUMENTS

22.1 Classification of financial asset instruments by nature and category

The financial asset instruments classified by nature and category as of September 30, 2021 and December 31, 2020 are detailed as follows:

Classification in statement of financial position	September 30, 2021		
	At amortized Cost	At fair value through profit and loss	Total financial assets
	ThUS\$	ThUS\$	ThUS\$
Cash and cash equivalents	271,598	-	271,598
Other financial assets, current	-	47,898	47,898
Trade and other receivables	364,439	-	364,439
Related party receivables	84	-	84
Total current	636,121	47,898	684,019
Other financial assets, non-current	145	-	145
Related party receivables	-	-	-
Total non-current	145	-	145
Total	636,266	47,898	684,164

Classification in statement of financial position	December 31, 2020		
	At amortized Cost	At fair value through profit and loss	Total financial assets
	ThUS\$	ThUS\$	ThUS\$
Cash and cash equivalents	237,850	146,815	384,665
Other financial assets, current	-	9,981	9,981
Trade and other receivables	359,447	-	359,447
Related party receivables	5	-	5
Total current	597,302	156,796	754,098
Other financial assets, non-current	251	50,005	50,256
Related party receivables	-	-	-
Total non-current	251	50,005	50,256
Total	597,553	206,801	804,354

22.2 Classification of financial liability instruments by nature and category

The financial liability instruments classified by nature and category as of September 30, 2021 and December 31, 2020 are detailed as follows:

	September 30, 2021		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	182,349	2,103	184,452
Lease liabilities	6,406	-	6,406
Trade and other payables	334,771	-	334,771
Accounts payable to related parties, current	27,272	-	27,272
Total current	550,798	2,103	552,901
Other financial liabilities, non-current	922,191	101,490	1,023,681
Lease liabilities, non-current	17,503	-	17,503
Related party payables, non-current	-	-	-
Trade and other payables	6,635	-	6,635
Total non-current	946,329	101,490	1,047,819
Total	1,497,127	103,593	1,600,720
	December 31, 2020		
	At amortized Cost	At fair value through profit and loss	Total financial liabilities
	ThUS\$	ThUS\$	ThUS\$
Other current financial liabilities	219,830	10,403	230,233
Lease liabilities	6,619	-	6,619
Trade and other payables	355,371	-	355,371
Accounts payable to related parties, current	35,682	-	35,682
Total current	617,502	10,403	627,905
Other financial liabilities, non-current	1,294,074	5,009	1,299,083
Lease liabilities, non-current	21,277	-	21,277
Related party payables, non-current	-	-	-
Trade and other payables	6,461	-	6,461
Total non-current	1,321,812	5,009	1,326,821
Total	1,939,314	15,412	1,954,726

22.3 Hedging liabilities instruments

Agrosuper S.A. and its subsidiaries purchases interest rate and exchange rate hedges, in accordance with risk management policy.

The Company classifies its hedges as cash flow hedges:

Effective hedges and ineffective hedges: The Company uses hedges to cover the risk of volatility in cash flow attributable to changes in interest rates or exchange rates on loans with variable interest rates or in a currency other than the US dollar.

The effective part of changes in value of hedging instruments is recorded temporarily in equity, until the envisaged transactions occur. The ineffective part is recorded directly in the statement of net income.

The details of hedging contracts and their hedged items are as follows:

Bank	Hedging instrument	Transaction			Rate received	Rate paid	Hedged Item	Hedge	Notional
		number	Currency						ThUS\$
Banco de Chile	Cross Currency Swap	4000053	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	25,229
Banco BBVA	Cross Currency Swap	4000054	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	25,178
Goldman Sachs	Cross Currency Swap	4000057	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	51,709
Banco de Chile	Cross Currency Swap	4000005	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	101,754
Bank of America	Cross Currency Swap	4000005	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	55,666
JP Morgan	Cross Currency Swap	4000006	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	55,830
JP Morgan	Cross Currency Swap	4000007	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	89,328
Goldman Sachs	Cross Currency Swap	4000008	UF/USD		Fixed rate	Fixed rate	Bonds payable	Cash flow	102,065
Goldman Sachs	Cross Currency Swap	4000009	UF/USD		Fixed rate	Fixed rate	Loans payable	Cash flow	101,321
									608,080

22.3 a) Assets and liabilities for hedge instruments

Financial derivative transactions that qualify as hedge instruments resulted in recognizing the following assets and liabilities in the interim consolidated statement of financial position as of September 30, 2021 and December 31, 2020:

	September 30, 2021			
	Assets		Liabilities	
	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$
Effective hedges	11,398	-	2,103	101,490
Cash flow hedge nota 5.1	-	-	-	101,490
Cash flow hedge nota 5.2	11,398	-	2,103	
Ineffective hedges:	-	-	-	-
Cash flow hedge	-	-	-	-
Other hedge derivatives	-	-	-	-
Total	11,398	-	2,103	101,490

	December 31, 2020			
	Assets		Liabilities	
	Current ThUS\$	Non-current ThUS\$	Current ThUS\$	Non-current ThUS\$
Effective hedges	9,981	50,005	10,403	5,009
Cash flow hedge nota 5.1	-	50,005	-	5,009
Cash flow hedge nota 5.2	9,981	-	10,403	
Ineffective hedges:	-	-	-	-
Cash flow hedge	-	-	-	-
Other hedge derivatives	-	-	-	-
Total	9,981	50,005	10,403	5,009

22.3 b) Other information about derivative instruments

The Company's financial hedges as of September 30, 2021 and December 31, 2020, their fair values, their maturity and their notional and contractual values are detailed as follows:

September 30, 2021								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	(101,490)	-	-	101,321	102,065	102,116	302,578	608,080
Forwards	9,295	9,295	-	-	-	-	-	9,295
Interest Rate Swap (a)	-	-	-	-	-	-	-	-
TOTAL	(92,195)	9,295	-	101,321	102,065	102,116	302,578	617,375

December 31, 2020								
Financial derivatives	Fair value ThUS\$	Notional value					Subsequent years ThUS\$	Total ThUS\$
		Under 1 year ThUS\$	1 - 2 years ThUS\$	2 - 3 years ThUS\$	3 - 4 years ThUS\$	4 - 5 years ThUS\$		
Business hedges								
Cross Currency Swap	44,995	-	-	-	101,320	102,065	404,694	608,079
Forwards	(421)	652,961	-	-	-	-	-	652,961
Interest Rate Swap (a)	-	-	-	-	-	-	-	-
TOTAL	44,574	652,961	-	-	101,320	102,065	404,694	1,261,040

22.4 Fair value assets and liabilities

Fair value is generally understood to be the price of a financial instrument at a particular time in a free and voluntary transaction between interested parties, duly informed and independent of each other. The fair value of financial instruments without available market prices have been estimated using current values or other valuation techniques. These techniques are significantly affected by the underlying assumptions, including the discount rate and the prepayment assumptions. Therefore, the estimates of fair value for some financial assets and liabilities cannot be justified in comparison with independent markets and in many cases they cannot be immediately placed.

The estimates of fair value that follow do not attempt to estimate the value of the Company's returns on its business, nor future business, so do not represent the value of the Company as a going concern.

The methods used to estimate the fair value of its financial instruments are described as follows:

(a) Cash and mutual funds:

The book value of cash and mutual funds in banks is approximately their estimated fair value given their short-term nature.

(b) Transactions pending settlement (asset and liability)

The book value of transactions in foreign currencies is approximately their estimated fair value given their short-term nature.

(c) Financial investments:

The estimated fair value of consolidated financial instruments is calculated using market prices or prices quoted for financial instruments with similar characteristics.

(d) Financial instruments

The fair value of financial instruments is the estimated amount that the Company expects to receive or pay to terminate those contracts or agreements, taking into account current interest rates and prices.

September 30, 2021			
	Book value	Estimated fair value	(Loss) gain not recognized
	ThUS\$	ThUS\$	ThUS\$
Current assets			
Cash and cash equivalents	271.598	271.598	-
Other financial assets, current	47.898	47.898	-
Trade and other receivables	359.183	359.183	-
Related party receivables	84	84	-
Non-Current			
Other financial assets, non-current	145	145	-
Rights receivable, non-current	5.256	5.256	-
Related party receivables	-	-	-
Current liabilities			
Other financial liabilities, current	184.452	158.197	26.255
Lease liabilities, current	6.406	6.406	-
Trade and other payables	334.771	334.771	-
Related party payables, current	27.272	27.272	-
Non-Current			
Other financial liabilities, non-current	1.023.681	1.091.605	(67.924)
Lease liabilities, non-current	33.406	33.406	-
Related party payables, non-current	-	-	-
Trade and other payables	6.635	6.635	-
December 31, 2020			
	Book value	Estimated fair value	(Loss) gain not recognized
	ThUS\$	ThUS\$	ThUS\$
Current assets			
Cash and cash equivalents	384.665	384.665	-
Other financial assets, current	9.981	9.981	-
Trade and other receivables	354.921	354.921	-
Related party receivables	5	5	-
Non-Current			
Other financial assets, non-current	50.256	50.256	-
Rights receivable, non-current	4.526	4.526	-
Related party receivables	26.814	26.814	-
Current liabilities			
Other financial liabilities, current	230.233	227.787	2.446
Lease liabilities, current	6.619	6.619	-
Trade and other payables	355.371	355.371	-
Related party payables, current	35.682	35.682	-
Non-Current			
Other financial liabilities, non-current	1.299.083	1.367.800	(68.717)
Lease liabilities, non-current	21.277	21.277	-
Related party payables, non-current	-	-	-
Trade and other payables	6.461	6.461	-

22.5 Fair value hierarchies

Financial instruments recognized at fair value in the statement of financial position are classified into the following hierarchies:

- (a) Level 1: Quoted (unadjusted) price in an active market for identical assets and liabilities.
- (b) Level 2: Indications other than quoted prices included in level 1 that are observable for assets or liabilities, either directly (i.e. as a price) or indirectly (i.e. as a derivative of a price).
- (c) Level 3: Indications for assets or liabilities that are not based on observable market information (non-observable indications).

Financial assets and liabilities at fair value as of September 30, 2021 and December 31, 2020 are detailed as follows:

Financial instruments measured at fair value

Description	Fair value measured as of the reporting date			
	09.30.2021	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	11,398	-	11,398	-
Other hedges	-	-	-	-
Total financial assets	11,398	-	11,398	-
Financial Liabilities				
Effective cash flow hedges	101,490	-	101,490	-
Other hedges	2,103	-	2,103	-
Total financial liabilities	103,593	-	103,593	-

Description	Fair value measured as of the reporting date			
	12.31.2020	Level 1	Level 2	Level 3
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Financial Assets				
Effective cash flow hedges	50,005	-	50,005	-
Other hedges	9,981	-	9,981	-
Total financial assets	59,986	-	59,986	-
Financial Liabilities				
Effective cash flow hedges	5,009	-	5,009	-
Other hedges	10,403	-	10,403	-
Total financial liabilities	15,412	-	15,412	-

23. TRADE AND OTHER ACCOUNTS PAYABLES

Trade and other accounts payable as of September 30, 2021 and December 31, 2020 are detailed as follows:

	Current		Non-current	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Trade accounts payable	280,735	300,183	-	-
Documents payable	57	40	6,635	6,461
Miscellaneous payables	2,725	1,809	-	-
Remuneration and social security	12,624	13,857	-	-
Retained taxes	17,324	19,667	-	-
Other retentions	1,901	1,214	-	-
Prepaid revenue	19,405	18,601	-	-
Total	334,771	355,371	6,635	6,461

Comparative information regarding not yet due and overdue trade accounts payable is as follows.

	As of September 30, 2021			As of December 31, 2020		
	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$	Goods and Services ThUS\$	Others ThUS\$	Total ThUS\$
Trade accounts payable not yet due						
Trade accounts payable not yet due by due date						
Under 30 days	143,553	103,198	246,751	184,908	71,124	256,032
Between 31 and 60 days	14,874		14,874	21,758		21,758
Between 61 and 90 days	370		370	1,229		1,229
Between 91 and 120 days	15,497		15,497	10,645		10,645
Between 121 and 365 days	17		17	36		36
More than 365 Days Past Due	16		16	0		0
Total trade accounts payable not yet due	174,327	103,198	277,525	218,576	71,124	289,700
Average payment period (days)			30			30
Trade accounts payable overdue						
Trade accounts payable overdue by due date						
Under 5 days	1,796	324	2,120	110	0	110
Between 6 and 20 days	962		962	368	0	368
Between 21 and 30 days	0		0	8,156	0	8,156
Between 31 and 60 days	26	9	35	1,569	0	1,569
Between 61 and 90 days	0	0	0	280	0	280
Between 91 and 120 days	18	0	18	0	0	0
Over 120 days	50	25	75	0	0	0
Total trade accounts payable	2,852	358	3,210	10,483	0	10,483
Average payment period (days)			40			19
Total trade accounts payable	177,179	103,556	280,735	229,059	71,124	300,183

24. EMPLOYEE BENEFITS PROVISIONS

24.1 Detail of provisions

Employee benefits provisions as of September 30, 2021 and December 31, 2020 are detailed as follows:

	Current		Non-current	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Vacation provision (1)	17,943	22,460	-	-
Performance bonuses (2)	11,977	21,662	-	-
Legal bonuses and other benefits	1,889	79	-	-
Other benefits provision	-	-	6,657	8,622
Employee benefit provisions	31,809	44,201	6,657	8,622
Other provisions (3)	4,183	1,717	-	-
Other provisions	4,183	1,717	-	-
Total	35,992	45,918	6,657	8,622

(1) This provision is for accrued employee vacations, in accordance with current labor law.

(2) This provision is for all benefits and bonuses that the Company must pay its employees and executives that are established in collective bargaining agreements or employment contracts, as appropriate.

(3) This provision also includes Director's fees and donations to the Agrosuper Foundation.

24.2 Movements in provisions

	Employee benefits				Other benefits		Other provisions			
	Vacation provisions	Performance bonuses	Legal bonuses and others	Total Current	Other benefits provision	Total Non-current	Others Provisions	Total Current	Others Provisions	Total Non-current
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of January 1, 2021	22,460	21,662	79	44,201	8,622	8,622	1,717	1,717	-	-
Provisions added	17,946	14,976	4,275	37,197	17,894	17,894	3,008	3,008	-	-
Provisions used	(20,396)	(18,918)	(2,157)	(41,471)	(17,278)	(17,278)	(540)	(540)	-	-
Provisions reversed	(268)	(4,972)	-	(5,240)	(2,091)	(2,091)	(2)	(2)	-	-
Conversion adjustments	-	(14)	(5)	(19)	(480)	(480)	-	-	-	-
Exchange differences	(1,799)	(757)	(303)	(2,859)	(10)	(10)	-	-	-	-
Closing balance as of September 30, 2021	17,943	11,977	1,889	31,809	6,657	6,657	4,183	4,183	-	-
Opening balance as of January 1, 2020	19,464	15,392	286	35,142	8,598	8,598	4,438	4,438	-	-
Provisions added	16,091	19,452	6,623	42,166	20,429	20,429	776	776	-	-
Provisions used	(11,644)	(13,903)	(6,618)	(32,165)	(20,263)	(20,263)	(2,982)	(2,982)	-	-
Provisions reversed	(422)	(685)	595	(512)	(76)	(76)	(492)	(492)	-	-
Conversion adjustments	(203)	(262)	35	(430)	(66)	(66)	(23)	(23)	-	-
Reclassifications	(826)	1,668	(842)	-	-	-	-	-	-	-
Closing balance as of December 31, 2020	22,460	21,662	79	44,201	8,622	8,622	1,717	1,717	-	-

25. SHAREHOLDERS EQUITY

25.1 Issued capital

Company incorporation

Agrosuper S.A. was incorporated by public deed on October 29, 2010, under the name Agrosuper S.A. and its Chilean identification number is: 76,129,263-3. Its registered office is at Camino la Estrella 401, Office 56, Sector Punta de Cortes, Rancagua.

The shareholders at the date of incorporation were Promotora Doñihue Ltda. and Agrocomercial El Paso S.A.

Its issued capital as of December 31, 2020 was ThCh\$ 954,485,016 divided into 23,500,376,756 shares.

The share capital of Agrosuper S.A. was amended on January 25, 2021, in order to convert it from Chilean peso to US dollar, due to a change in the functional currency of the Company. Accordingly, its share capital became ThUS\$ 1,342,549, divided into 23,500,376,756 common shares.

The summary of subscribed and paid-in shares is as follows:

Date	Description	Number of Shares
10-29-2010	Constitution Agrosuper S.A.	3,372,525,709
12-15-2010	Capital increase	52,053,605
12-27-2010	Capital increase	13,401,715,543
1-14-2019	Capital increase	6,674,081,899
Total subscribed and paid shares		23,500,376,756

25.2 Capital Management

The Company's capital Management objective is to be appropriately capitalized, to ensure that it has access to financial markets to develop its medium and long-term goals, thus optimizing shareholder returns and maintaining a sound financial position.

25.3 Dividend policy

The Company's statutes and Article 79 of Corporate Law establishes that the Company should annually distribute a mandatory dividend equivalent to 30% of the net distributable income for the year, provided that there were no losses for the year or accumulated losses from previous years, unless unanimously agreed otherwise by holders of all the issued shares at an Annual General Shareholders meeting.

The Company's Board agreed to provide a quarterly dividend of 30% of net income for the financial year, subject to the Company's final net distributable income, calculated in accordance with Circular 1945 dated September 29, 2009. At the Board session held on March 27, 2020, ratified by the ordinary shareholders' meeting held on April 29, 2020, it was agreed to approve the policy for the calculation of the Company's distributable profit to be considered for the calculation of dividends and profit sharing. It was agreed to exclude the following from the results:

- The unrealized income related to the recording of biological assets at fair value, regulated by the accounting standard "IAS 41", being returned to the net income upon realization. For these purposes, the portion of said increases in fair value corresponding to the assets sold or disposed of by any other means will be understood as realized.
- The unrealized income generated in the acquisition of other entities and, in general, that unrealized income arising from the application of paragraphs 24, 39, 42 and 58 of the accounting standard "IFRS 3", referred to operations of business combinations.

Interim, prospective and final dividends are deducted from Total Equity as soon as they are approved by the competent entity, which in the first case is normally the Company's Board of Directors and in the second and third cases, are the shareholders at the Ordinary General Shareholders meeting.

25.4 Shareholder detail

The Company's shareholders are detailed as follows:

Chilean ID number	Shareholders	Shares as of 12.31.2020	% Interest
78,407,260-6	Promotora Doñihue Ltda.	23,143,171,029	98.48%
96,733,090-6	Agrocomercial El Paso S.A.	357,205,727	1.52%
	Total	23,500,376,756	100.00%

25.5 Earnings per share

Basic earnings per share is calculated by dividing the net income attributable to owners of the controller by the weighted average number of shares outstanding during the year:

	<u>09.30.2021</u>	<u>09.30.2020</u>
Net income attributable to owners of the parent company ThUS\$	410,153	(84,612)
Basic weighted average number of shares	<u>23,500,376,756</u>	<u>23,500,376,756</u>
Basic earnings per share (US\$/share)	<u>0.0175</u>	<u>(0.0036)</u>

25.6 Distributable net profit

The Ordinary Shareholders' Meeting held on April 29, 2020 ratified the resolution adopted at the Board meeting held on March 27, 2020, which approved the Policy for the determination of the Company's distributable net profit to be considered for the calculation of dividend payments for the period 2020. This is determined on the basis of the profit effectively realized, eliminating any relevant variations in the value of assets and liabilities that have not been realized, which are returned to the calculation of the net profit for the year in which such variations are realized.

The calculation of the interim dividend provision is as follows:

Distributable net profit	09.30.2021
	ThUS\$
Profit attributable to owners of the parent company before profit sharing	410,153
Unrealized gains, related to fair value adjustments of biological assets	(177,156)
Deferred tax on unrealized gains	47,832
Distributable net profit	<u>280,829</u>
Dividend policy of 30%	<u>84,249</u>

25.7 Other reserves

The detail of other reserves included in equity is as follows:

Description	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
Exchange differences on conversion reserve (a)	120,578	197,915
Cash flow hedge reserve (b)	(100,448)	(3,410)
Other reserves:		
Effect of business combinations (c)	(50,553)	(50,553)
Other reserves	(5,492)	5,047
Total	<u>(35,915)</u>	<u>148,999</u>

(a) Foreign currency translations differences reserve

This reserve is the effect of converting the financial statements of subsidiaries whose functional currency is not the Chilean peso, and generating exchange differences on conversion.

(b) Cash flow hedging reserve

Under IFRS, changes in the fair value of financial instruments designated as cash flow hedges should be recorded in an equity reserve net of adjustments for any ineffective portion.

(c) Effect of business combinations under common control

	09.30.2021 ThUS\$	09.30.2020 ThUS\$
Net effect of the capital decrease Exportadora Los Fiordos Ltda (1)	(53,727)	(53,727)
Effect on deferred tax of the merger with Comercial Geiser S.A. (2)	<u>3,174</u>	<u>3,174</u>
Total net effect of business combinations	<u>(50,553)</u>	<u>(50,553)</u>

1. This effect is due to the decrease in equity at Exportadora Los Fiordos Limitada during 2016, due to the withdrawal of the partner Inversiones VC Limitada, who withdrew its capital contribution. This caused an increase in the interest of Agrícola Agrosuper S.A. (merged with Agrosuper S.A.) in Exportadora Los Fiordos Limitada from 51.49% to 99.99%.
2. This is the effect of deferred taxes on the merger of Comercial Geiser S.A. with Agrosuper Comercializadora de Alimentos Limitada in 2010.

26. NON-CONTROLLING INTERESTS

Non-controlling interests as of September 30, 2021 and December 31, 2020 are detailed as follows:

Subsidiary	Country	Minority shareholder	As of 09.30.2021	
			Non-controlling interest	
			In net income	In equity
			ThUS\$	ThUS\$
Sopraval SpA	Chile	Others	(4)	468
Agroeuropa SPA	Italy	Balestrero G & G SRL	223	458
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	(28)	2.157
Total			191	3.083

Subsidiary		Minority shareholder	As of 12.31.2020	
			Non-controlling interest	
			In net income	In equity
			ThUS\$	ThUS\$
Sopraval S.A.	Chile	Others	9	472
Agroeuropa SPA	Italy	Balestrero G & G SRL	808	1.167
Grupo ACI S.A.	Costa Rica	Others	(296)	1.148
Centro de Innovacion Aquainnovo-Biomar S.A.	Chile	Others	(707)	2.184
Total			(186)	4.971

27. SEGMENTS

Segmentation criteria

The Agrosuper Group has defined its business segments with a focus on its priorities, so they consist of meat, aquaculture and others.

Since the Group's corporate organization coincides with its segments, the allocations in the segment information presented below are based on the financial information of the companies included in each segment, except for the Parent Company's transactions, such as cash Management, financing and hedging instruments, with their respective effects on exchange differences and financial costs, which are allocated using criteria defined by Management and reviewed quarterly.

The segment information presented below is for the interim consolidated statements of income for the period ended September 30, 2021 and 2020 and for the interim consolidated Statements of financial position as of September 30, 2021 and December 31, 2020.

Statement of Income - For the period ended September 30, 2021

	January 1 to September 30, 2021					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	1,998,163	891,380	46,471	2,936,014	(14,546)	2,921,468
Cost of sales	(1,358,262)	(732,225)	(40,760)	(2,131,247)	14,412	(2,116,835)
Gross margin before fair value	639,901	159,155	5,711	804,767	(134)	804,633
(Charge) credit to the income statement for the fair value of biological assets harvested and sold (a)	-	(422,186)	-	(422,186)	-	(422,186)
(Charge) credit to the income statement for the fair value adjustment of biological assets for the period (a)	-	599,343	-	599,343	-	599,343
GROSS MARGIN	639,901	336,312	5,711	981,924	(134)	981,790
Other expenses by function	-	-	-	-	-	-
Distribution costs	(190,755)	(103,307)	(2,558)	(296,620)	43	(296,577)
Administrative expenses	(33,817)	(19,040)	(188)	(53,045)	134	(52,911)
Other gains (losses)	(8,464)	(17,229)	243	(25,450)	(43)	(25,493)
Finance income	1,132	1,346	-	2,478	-	2,478
Finance costs	(17,747)	(21,293)	-	(39,040)	-	(39,040)
Share of profit (loss) of investments accounted for used equity method	(412)	-	-	(412)	-	(412)
Exchange differences	(311)	(8,011)	-	(8,322)	-	(8,322)
OTHER GAINS & LOSSES	(250,374)	(167,534)	(2,503)	(420,411)	134	(420,277)
PROFIT (LOSS) BEFORE TAXES	389,527	168,778	3,208	561,513	-	561,513
Income tax expense	(104,727)	(45,576)	(866)	(151,169)	-	(151,169)
PROFIT (LOSS)	284,800	123,202	2,342	410,344	-	410,344
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	284,581	123,230	2,342	410,153	-	410,153
Non-controlling interests	219	(28)	-	191	-	191
PROFIT (LOSS)	284,800	123,202	2,342	410,344	-	410,344
Depreciation of property, plant and equipment	61,198	53,324	-	114,522	-	114,522
Depreciation of non-current biological assets	30,869	-	-	30,869	-	30,869
Amortization of intangible assets	4,425	542	-	4,967	-	4,967
Amortization Assets for right of use	2,768	3,162	-	5,930	-	5,930
Total depreciation	99,260	57,028	-	156,288	-	156,288

Statement of Income - For the period ended September 30, 2020

	January 1 to September 30, 2020					
	Meat	Aquaculture	Others	Total Segments	Eliminations	Total Consolidated
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating revenue	1,592,846	760,781	61,081	2,414,708	(18,520)	2,396,188
Cost of sales	(1,125,092)	(737,855)	(54,298)	(1,917,245)	18,299	(1,898,946)
Gross margin before fair value	467,754	22,926	6,783	497,463	(221)	497,242
(Charge) credit to the income statement for the fair value of biological assets harvested and sold (a)	-	(273,244)	-	(273,244)	-	(273,244)
(Charge) credit to the income statement for the fair value adjustment of biological assets for the period (a)	-	71,578	-	71,578	-	71,578
GROSS MARGIN	467,754	(178,740)	6,783	295,797	(221)	295,576
Other expenses by function	-	-	-	-	-	-
Distribution costs	(184,173)	(105,200)	(4,515)	(293,888)	(13)	(293,901)
Administration and sales expenses	(27,328)	(18,739)	(63)	(46,130)	71	(46,059)
Other gains (losses)	(11,854)	(19,294)	321	(30,827)	-	(30,827)
Finance income	2,312	2,560	-	4,872	-	4,872
Finance costs	(19,856)	(22,115)	-	(41,971)	-	(41,971)
Share of profit (loss) of investments accounted for used equity methc	555	-	-	555	-	555
Exchange differences	(1,570)	(375)	-	(1,945)	-	(1,945)
OTHER GAINS & LOSSES	(241,914)	(163,163)	(4,257)	(409,334)	58	(409,276)
PROFIT (LOSS) BEFORE TAXES	225,840	(341,903)	2,526	(113,537)	(163)	(113,700)
Income tax expense	(58,123)	87,993	(650)	29,220	42	29,262
PROFIT (LOSS)	167,717	(253,910)	1,876	(84,317)	(121)	(84,438)
PROFIT (LOSS) ATTRIBUTABLE TO:						
Owners of the parent	165,254	(253,172)	1,876	(86,042)	(121)	(86,163)
Non-controlling interests	912	(738)	-	174	-	174
PROFIT (LOSS)	166,166	(253,910)	1,876	(85,868)	(121)	(85,989)
Depreciation of property, plant and equipment	93,821	11,989	-	105,810	-	-
Depreciation of non-current biological assets	17,814	-	-	17,814	-	-
Amortization of intangible assets	2,258	922	-	3,181	-	-
Amortization Assets for right of use	4,337	1,766	-	6,103	-	-
Total depreciation	118,230	14,677	-	132,908	-	-

Statement of Financial Position - As of September 30, 2021

ASSETS	As of September 30, 2021			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT ASSETS				
Cash and cash equivalents	122,219	149,379	-	271,598
Other financial assets, current	21,554	26,344	-	47,898
Other non-financial assets, current	10,884	3,992	257	15,133
Trade and other receivables	249,010	109,576	597	359,183
Related party receivables	84	-	-	84
Inventories	302,425	136,006	5,389	443,820
Biological assets	205,683	900,413	-	1,106,096
Current tax assets	26,992	41,922	70	68,984
Total current assets	938,851	1,367,632	6,313	2,312,796
NON-CURRENT ASSETS				
Other financial assets, non-current	65	80	-	145
Rights receivable, non-current	2,660	2,596	-	5,256
Related party receivables, non-current	-	-	-	-
Equity method investments	24,619	-	-	24,619
Intangible assets other than goodwill	36,972	520,065	-	557,037
Goodwill	42,386	336,994	-	379,380
Property, plant and equipment	898,189	398,185	3,614	1,299,988
Right-of-use leased assets	17,665	6,244	-	23,909
Biological assets, non-current	26,591	45,105	-	71,696
Non-current tax assets	-	42,112	-	42,112
Deferred tax assets	50,538	50,875	86	101,499
Total Non-Current Assets	1,099,685	1,402,256	3,700	2,505,641
Total Assets	2,038,536	2,769,888	10,013	4,818,437
LIABILITIES				
	As of September 30, 2021			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT LIABILITIES				
Other financial liabilities, current	83,003	101,449	-	184,452
Lease liabilities, current	3,578	2,828	-	6,406
Trade and other payables	168,862	161,972	3,937	334,771
Related party payables, current	25,252	2,020	-	27,272
Other provisions, current	2,743	1,400	40	4,183
Current tax liabilities	5,607	4,177	38	9,822
Employee benefit provisions, current	22,245	9,560	4	31,809
Total current liabilities	311,290	283,406	4,019	598,715
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	460,657	563,024	-	1,023,681
Lease liabilities, non-current	14,087	3,416	-	17,503
Trade payables, non-current	-	6,635	-	6,635
Related party payables, non-current	-	-	-	-
Deferred tax liabilities	152,362	224,940	320	377,622
Employee benefit provisions, non-current	5,173	1,476	8	6,657
Total non-current liabilities	632,279	799,491	328	1,432,098
TOTAL LIABILITIES	943,569	1,082,897	4,347	2,030,813

Statement of Financial Position - As of December 31, 2020

ASSETS	As of December 31, 2020			Total ThUS\$
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	
CURRENT ASSETS				
Cash and cash equivalents	175,638	209,027	-	384,665
Other financial assets, current	4,557	5,424	-	9,981
Other non-financial assets, current	20,011	12,202	185	32,398
Trade and other receivables	237,532	116,415	974	354,921
Related party receivables	5	-	-	5
Inventories	247,740	235,889	2,362	485,991
Biological assets	181,608	670,372	-	851,980
Current tax assets	43,619	47,313	135	91,067
Total current assets	910,710	1,296,642	3,656	2,211,008
NON-CURRENT ASSETS				
Other financial assets, non-current	22,947	27,309	-	50,256
Rights receivable, non-current	1,721	2,805	-	4,526
Related party receivables, non-current	12,243	14,571	-	26,814
Equity method investments	25,396	-	-	25,396
Intangible assets other than goodwill	40,255	517,389	-	557,644
Goodwill	42,386	336,994	-	379,380
Property, plant and equipment	942,944	431,801	3,656	1,378,401
Right-of-use leased assets	18,490	9,406	-	27,896
Biological assets, non-current	25,795	38,181	-	63,976
Non-current tax assets	-	44,888	-	44,888
Deferred tax assets	53,077	34,823	170	88,070
Total Non-Current Assets	1,185,254	1,458,167	3,826	2,647,247
Total Assets	2,095,964	2,754,809	7,482	4,858,255
LIABILITIES				
	As of December 31, 2020			
	Meat ThUS\$	Aquaculture ThUS\$	Others ThUS\$	Total ThUS\$
CURRENT LIABILITIES				
Other financial liabilities, current	105,125	125,108	-	230,233
Lease liabilities, current	3,344	3,275	-	6,619
Trade and other payables	144,966	198,153	12,252	355,371
Related party payables, current	16,213	19,469	-	35,682
Other provisions, current	900	817	-	1,717
Current tax liabilities	27,609	972	12	28,593
Employee benefit provisions, current	26,168	18,029	4	44,201
Total current liabilities	324,325	365,823	12,268	702,416
NON-CURRENT LIABILITIES				
Other financial liabilities, non-current	593,161	705,922	-	1,299,083
Lease liabilities, non-current	15,146	6,131	-	21,277
Trade payables, non-current	-	6,461	-	6,461
Related party payables, non-current	-	-	-	-
Deferred tax liabilities	127,974	149,586	241	277,801
Employee benefit provisions, current	5,368	3,240	14	8,622
Total non-current liabilities	741,649	871,340	255	1,613,244
TOTAL LIABILITIES	1,065,974	1,237,163	12,523	2,315,660

AGROSUPER S.A. AND SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIODS ENDED SEPTEMBER 30, 2021 AND 2020
(Thousands of US dollars - ThUS\$)

	Meat	Aquaculture	Others	Eliminations	CUMULATIVE	Meat	Aquaculture	Others	Eliminations	CUMULATIVE
	01.01.2021	01.01.2021	01.01.2021	01.01.2021	01.01.2021	01.01.2020	01.01.2020	01.01.2020	01.01.2020	01.01.2020
	09.30.2021	09.30.2021	09.30.2021	09.30.2021	09.30.2021	09.30.2020	09.30.2020	09.30.2020	09.30.2020	09.30.2020
	ThUS\$					ThUS\$				
Cash flow from (used in) operating activities										
Receipts from operating activities										
Receipts from sales of goods and services	2,568,325	885,763	25,073	(233,766)	3,245,395	2,015,334	816,396	43,366	(131,074)	2,744,022
Receipts from royalties, installments, commissions and other operating income	-	-	21,398	-	21,398	-	-	17,715	-	17,715
Other receipts from operating activities	2,163	-	-	17	2,180	5,052	507	-	(36)	5,523
Payments to suppliers for supply of goods and services	(1,960,947)	(883,902)	(40,760)	267,899	(2,617,710)	(1,515,489)	(905,734)	(54,298)	135,218	(2,340,303)
Payments to and on behalf of employees	(218,383)	(79,873)	-	(3,433)	(301,689)	(202,036)	(80,874)	-	-	(282,910)
Payments for premiums and claims, annuities and other policy obligations	(454)	(160)	-	-	(614)	(1,239)	(229)	-	-	(1,468)
Other payments for operating activities	(1,377)	-	-	788	(589)	(610)	-	-	-	(610)
Cash flow from (used in) operations	-	-	-	-	-	-	-	-	-	-
Dividends paid, classified as operating activities	-	-	-	-	-	-	-	-	-	-
Dividends received, classified as operating activities	-	-	-	-	-	-	11	-	(11)	-
Interest paid, classified as operating activities	-	3	-	1	4	(3)	-	-	3	-
Interest received, classified as operating activities	-	8	-	-	8	5	497	-	9	511
Income taxes (paid) received, classified as operating activities	(70,019)	9,381	-	(8,198)	(68,836)	(32,822)	23,338	-	-	(9,484)
Other cash receipts (payments), classified as operating activities	(6,446)	94,860	-	15,689	104,103	12,857	104,457	-	(4,386)	112,928
Net cash flow from (used in) operating activities	305,380	26,080	5,711	38,997	376,168	281,049	(41,631)	6,783	(277)	245,924
Cash flow from (used in) investing activities										
Cash flows from the loss of control of subsidiaries or other businesses	74	(3,811)	-	37.00	(3,700)	-	-	-	-	-
Payments to acquire equity or debt instruments of other entities	64	-	-	(64)	-	-	-	-	-	-
Loans to related companies	(73,603)	-	(6,783)	49,413	(30,973)	(384,996)	-	(6,783)	382,973	(8,806)
Receipts from the sale of property, plant and equipment	16	-	-	-	16	159	-	-	-	159
Acquisitions of property, plant and equipment	(17,061)	(21,183)	-	21	(38,223)	(30,160)	(19,864)	-	1,974	(48,050)
Acquisition of intangible assets	(1,143)	-	-	-	(1,143)	(3,266)	(693)	-	-	(3,959)
Receipts from related parties	109,508	-	-	(52,368)	57,140	435,504	-	-	(435,013)	491
Dividends received, classified as investing activities	-	-	-	-	-	(11,941)	-	-	11,941	-
Interest received, classified as investing activities	867	-	-	-	867	3,172	-	-	-	3,172
Other cash receipts (payments)	(36,498)	-	-	-	(36,498)	(1,788)	-	-	-	(1,788)
Net cash flow from (used in) investing activities	(17,776)	(24,994)	(6,783)	(2,961)	(52,514)	6,684	(20,557)	(6,783)	(38,125)	(58,781)
Cash flow from (used in) financing activities										
Receipts from issuing other equity instruments	-	-	-	-	-	-	-	-	-	-
Receipts from long-term loans	-	-	-	-	-	-	98,221	-	-	98,221
Receipts from short-term loans	340,894	-	-	100,000	440,894	446,791	143,165	-	-	589,956
Loans from related companies	1,957	89,572	-	(91,413)	116	2,529	545,262	-	(542,356)	5,435
Loan repayments	(603,569)	(82,476)	-	(100,000)	(786,045)	(555,626)	(93,973)	-	-	(649,599)
Payment of finance lease liabilities	(3,458)	-	-	-	(3,458)	(7,866)	-	-	-	(7,866)
Loans repayments to related companies	(24,357)	(28,706)	-	52,604	(459)	(2,541)	(597,605)	-	594,711	(5,435)
Interest received	787	-	-	-	787	-	-	-	-	-
Dividends paid	(67,843)	-	-	-	(67,843)	(1,271)	-	-	-	(1,271)
Interest paid	(23,764)	(3,236)	-	(786)	(27,786)	(23,138)	(2,132)	-	(11,941)	(37,211)
Other cash receipts (payments)	444	-	-	(685)	(241)	579	-	-	(2,012)	(1,433)
Net cash flow from (used in) financing activities	(371,067)	(24,846)	-	(40,280)	(436,193)	(140,543)	92,938	-	38,402	(9,203)
Effect on cash and cash equivalents of exchange rate effects										
Effect on cash and cash equivalents of exchange rate effects	(528)	-	-	-	(528)	-	(3,756)	-	-	(3,756)
Net increase (decrease) in cash and cash equivalents	(83,991)	(23,760)	(1,072)	(4,244)	(113,067)	147,190	26,994	-	-	174,184
Cash and cash equivalents at the beginning of the period	324,117	60,548	-	-	384,665	248,015	15,116	-	-	263,131
Cash and cash equivalents at the end of the period	240,126	36,788	(1,072)	(4,244)	271,598	395,205	42,110	-	-	437,315

28. REVENUE

Revenue for the periods ended September 30, 2021 and 2020 is detailed as follows:

By geographical area	01.01.2021 to 09.30.2021	01.01.2020 to 09.30.2020
	ThUS\$	ThUS\$
Domestic	1,137,837	865,268
Export	860,326	727,578
Total meat revenue	1,998,163	1,592,846
Domestic	47,433	28,463
Export	843,947	732,318
Total aquaculture revenue	891,380	760,781
Domestic	31,925	42,561
Export	-	-
Total other revenue	31,925	42,561
TOTAL	2,921,468	2,396,188

29. COST OF SALES, DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES

The detail of Cost of sales, distribution costs and administrative expenses as of September 30, 2021 and 2020 is as follows:

	01.01.2021 to 09.30.2021 ThUS\$	01.01.2020 to 09.30.2020 ThUS\$
Direct costs	1,803,832	1,621,837
Salaries	202,798	177,847
Depreciation and amortization	137,316	116,596
Various freight	124,400	120,385
Staff benefits	89,207	76,985
Advertising	30,690	25,103
Commissions	24,805	27,144
Fee	13,617	12,034
Other Costs	39,658	60,975
Total	<u>2,466,323</u>	<u>2,238,906</u>

30. EMPLOYEE BENEFIT EXPENSE

Employee benefit expense for the periods ended September 30, 2021 and 2020 is detailed as follows:

	01.01.2021 to 09.30.2021 ThUS\$	01.01.2020 to 09.30.2020 ThUS\$
Wages and salaries	202,798	177,847
Welfare benefits	16,838	14,307
Termination costs	16,285	11,414
Legal bonuses	4,291	4,012
Allowances	16,039	14,563
Performance bonuses	29,520	24,423
Shared funds	278	259
Other employee expenses	5,956	8,007
Total	<u>292,005</u>	<u>254,832</u>

30.1 DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation and amortization expense for the periods ended September 30, 2021 and 2020 are detailed as follows:

	01.01.2021 to 09.30.2021 ThUS\$	01.01.2020 to 09.30.2020 ThUS\$
Depreciation of property, plant and equipment	114,522	105,810
Depreciation of non-current biological assets	30,869	17,814
Amortization of intangible assets	4,967	3,181
Amortization Assets for right of use	5,930	6,103
Total	<u>156,288</u>	<u>132,908</u>

(a) See note 19.3e page 84.

31. FINANCE INCOME AND EXPENSE

Financial income and expenses for the periods ended September 30, 2021 and 2020 are detailed as follows:

FINANCE INCOME	01.01.2021 to 09.30.2021 ThUS\$	01.01.2020 to 09.30.2020 ThUS\$
Gains on financial investments	19	238
Interest on financial investments	1,466	3,812
Other financial income	993	822
Total financial income	<u>2,478</u>	<u>4,872</u>
FINANCE COSTS	01.01.2021 to 09.30.2021 ThUS\$	01.01.2020 to 09.30.2020 ThUS\$
Interest on bank loans	20,270	27,587
Financial costs for bonds and loans	17,652	13,565
Bank fees and commissions	846	772
Other financial costs	550	1,087
Capitalized interest (Note 19.3 a)	(278)	(1,040)
Total financial costs	<u>39,040</u>	<u>41,971</u>

32. OTHER PROFIT (LOSS)

Other income and expenses for the periods ended September 30, 2021 and 2020 are detailed as follows:

	Cumulative	
	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
Other non-operating income		
Gains on sale of property, plant and equipment	590	1,005
Rentals charged to third parties	258	267
Other sales	165	807
Insurance settlements	1,017	2,168
Other non-operating income	4,432	1,414
Total	6,462	5,661
	Cumulative	
	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
Other non-operating expenses		
Depreciation on property, plant and equipment	18,972	16,312
Donations	1,023	6,053
Expenditure on inactive cost centers	7,835	8,305
Cost of sales of property, plant and equipment	-	-
Property taxes	209	707
Fines and interest	361	204
Rentals paid to third parties	2	35
Incidents and contingency expenses	127	353
Other non-operating expenses	3,426	4,519
Total	31,955	36,488
Net other income (expenses)	(25,493)	(30,827)

33. THIRD-PARTY GUARANTEES, OTHER CONTINGENT ASSETS AND LIABILITIES AND OTHER COMMITMENTS.

33.1 Performance guarantees received as of September 30, 2021

Issuing Bank	Document number	Issue date	Maturity date	Beneficiary	Chilean ID number	Issued by	Chilean ID number	Document value	Currency	Amount Th\$US
BBVA Chile	68362	3-13-2017	2-28-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Soc. Comercial Las Coscojas Ltda.	79.923.160-3	4,200	UF	157
Santander Chile	000013-1	8-30-2019	1-31-2024	Agrícola Super Ltda.	88.680.500-4	Sociedad de Servicios E Inversiones Kohen Industrial SPA	76.530.284-6	200	UF	7
Santander Chile	32845	12-30-2019	12-31-2022	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Servicios a la industria R&V SPA	76.789.304-3	214,483,052	CLP	267
Santander Chile	205123-5	1-3-2020	1-3-2021	Elaboradora de Alimentos Doñihue	79.872.410-K	Central de Restaurantes Aramark Multiservicios Ltda	76.178.390-4	80,000,000	CLP	100
Santander Chile	34579	2-20-2020	11-3-2021	Faenadora San Vicente Ltda.	78.783.600-2	Sodexo Chile S.A.	94.623.000-6	100,000,000	CLP	124
Santander Chile	34570	2-20-2020	11-3-2021	Faenadora San Vicente Ltda.	78.783.600-2	Sodexo Chile S.A.	94.623.000-6	65,000,000	CLP	81
Santander Chile	444839	6-15-2020	6-30-2022	Agrícola Super Ltda.	88.680.500-4	Transportes Doña Ofelia Ltda	76.002.896-7	5,000	UF	187
Santander Chile	48474	7-29-2020	4-15-2022	Sopraval S.A	82.366.700-0	Cartorc Chile SA	99.534.220-0	49,330	USD	49
Santander Chile	48472	7-29-2020	4-15-2022	Elaboradora de Alimentos Doñihue	79.872.410-K	Cartorc Chile SA	99.534.220-0	28,949	USD	29
Santander Chile	48471	7-28-2020	4-15-2022	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Cartorc Chile SA	99.534.220-0	9,234	USD	9
Santander Chile	48473	7-29-2020	4-15-2022	Faenadora San Vicente Ltda.	78.783.600-2	Cartorc Chile SA	99.534.220-0	123,159	USD	123
Santander Chile	48470	7-28-2020	4-15-2022	Faenadora Lo Miranda Ltda.	78.408.440-K	Cartorc Chile SA	99.534.220-0	206,857	USD	207
Santander Chile	250947	8-31-2020	2-5-2022	Sopraval S.A	82.366.700-0	Envases impresos SPA	89.201.400-0	38,043	USD	38
Santander Chile	243262	8-28-2020	2-5-2022	Exportadora los Fioridos Ltda.	79.872.420-7	Envases impresos SPA	89.201.400-0	171,332	USD	171
Santander Chile	250946	8-31-2020	2-5-2022	Faenadora Lo Miranda Ltda.	78.408.440-K	Envases impresos SPA	89.201.400-0	449,633	USD	450
Santander Chile	250945	8-28-2020	2-5-2022	Faenadora San Vicente Ltda.	78.783.600-2	Envases impresos SPA	89.201.400-0	369,471	USD	369
Santander Chile	243260	8-28-2020	2-5-2022	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Envases impresos SPA	89.201.400-0	337,065	USD	337
Santander Chile	243261	8-28-2020	2-5-2022	Empresas Aquachile SA	86.247.400-7	Envases impresos SPA	89.201.400-0	53,544	USD	54
Santander Chile	58924	8-12-2020	5-30-2022	Sopraval S.A	82.366.700-0	Smurfit Kappa de Chile SA? Cartorc	99,523,020-8	2,234	USD	2
Santander Chile	58926	8-12-2020	5-30-2022	Elaboradora de Alimentos Doñihue	79.872.410-K	Smurfit Kappa de Chile SA	99,523,020-8	10,668	USD	11
Santander Chile	58925	8-12-2020	5-30-2022	Faenadora San Vicente Ltda.	78.783.600-2	Smurfit Kappa de Chile SA	99,523,020-8	16,775	USD	17
Santander Chile	343781-6	9-11-2020	9-1-2022	Sopraval S.A	82.366.700-0	Servicios integrales de RRHH seguridad privada y vigilancia SARGU	76,846,681-5	13,705,433	CLP	17
Santander Chile	261234-0	9-30-2020	1-2-2024	Agrosuper S.A.	76.129.263-3	agencia de Aduanas carmen gloria Fernandez	85,077,100-6	700	UF	26
Santander Chile	506703-1	11-24-2020	11-26-2021	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes cabo frio Ltda	78,058,280-4	2,000	UF	75
Santander Chile	364762-3	11-3-2020	11-3-2021	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Sociedad industrial y de inversiones torres nevada	79,740,840-9	2,000	UF	75
Santander Chile	550301	11-4-2020	5-18-2022	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Genprot SPA	76,253,159-3	26,950,000	clp	34
Santander Chile	550302	11-4-2020	12-20-2022	Agrosuper S.A.	76.129.263-3	Genprot SPA	76,253,159-3	12,896,000	clp	16
Santander Chile	176090-4	12-10-2020	8-31-2023	Agrosuper S.A.	76.129.263-3	grupo logistico chile compania ltda	76,010,628-3	2,000	UF	75
Santander Chile	49854	11-13-2020	11-16-2021	Faenadora San Vicente Ltda.	78.783.600-2	Luis Remigio valdes zamorano	7,063,707-3	13,700,000	CLP	17
Santander Chile	40939	10-23-2020	10-20-2021	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Sociedad comercial el canario Ltda	76,420,807-2	25,000,000	clp	31
Santander Chile	365186-8	11-23-2020	11-2-2021	Agrícola Super Ltda	88.680.500-4	Jorquera Transportes S.A.	79,620,090-1	5,000	UF	187
Santander Chile	21017	5-9-2019	1-5-2022	Sopraval S.A	82.366.700-0	Servicios Industriales Reyes y Moreno LTDA.	77,755,010-1	5,590	UF	-
Santander Chile	547878	12-3-2020	12-31-2023	Agrosuper S.A.	76.129.263-3	Agencia de aduanas jorge vio aris y cia	89,848,400-9	20,335,294	CLP	25
Santander Chile	505073-3	10-19-2020	1-2-2024	Agrosuper s.a.	76.129.263-3	Agencia de aduanas jean leon valenzuela y cia ltda.	85,141,900-4	700	UF	26
Santander Chile	505251-5	10-19-2020	11-2-2021	Sopraval SPA	82.366.700-0	O.R.C. ingeniería electrica y montajes ltda	76,245,162-K	1,385	UF	52
Santander Chile	366522-3	1-18-2021	1-10-2022	Agrícola Super Ltda	88.680.500-4	sociedad de trasportes quillaquien Ltda	78,184,320-2	5,000	UF	187
Santander Chile	47711	7-14-2021	10-12-2021	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Comercializadora Agroindustrial Tres F Limitada	79,984,240-8	250,000,000	clp	311
Santander Chile	369375-5	6-23-2021	11-15-2021	Agrícola Super Ltda	88.680.500-4	Patricio Soto y Cia. Ltda.	77,372,490-3	41	UF	2
Santander Chile	369378-9	6-23-2021	12-29-2021	Agrícola Super Ltda	88.680.500-4	Patricio Soto y Cia. Ltda.	77,372,490-3	407	UF	15
Santander Chile	201265-4	6-23-2021	6-30-2022	Agrícola Super Ltda	88.680.500-4	Patricio Soto y Cia. Ltda.	77,372,490-3	14,117,536	CLP	18
Santander Chile	369376-3	6-23-2021	11-15-2022	Agrícola Super Ltda	88.680.500-4	Patricio Soto y Cia. Ltda.	77,372,490-3	80	UF	30
Santander Chile	8030531	9-1-2021	9-1-2022	Agrícola Super Ltda	88.680.500-4	Servicios Integrales de Seguridad Alert	76,566,001-7	600	UF	19
Santander Chile	369380-2	6-24-2021	11-30-2021	Sopraval spa	82.366.700-0	Sodexo Chile S.A.	94,623,000-6	5,000	UF	187
Santander Chile	706128-0	8-6-2021	8-4-2022	Agrícola Super Ltda	88.680.500-4	Transportes Don Eduardo Limitada	76,002,915-7	5,000	UF	187
Santander Chile	706127-9	8-6-2021	8-4-2022	Agrícola Super Ltda	88.680.500-4	Transportes Don Eduardo Limitada	76,002,915-7	1,500	UF	56
Santander Chile	806201-5	8-6-2021	8-4-2022	Agrícola Super Ltda	88.680.500-4	Transportes Don Eduardo Limitada	76,002,915-7	5,000	UF	187
Santander Chile	253556	1-12-2021	12-31-2021	Faenadora Lo Miranda Ltda.	78.408.440-K	Soc. de Servicios C I L Ltda.	76,291,000-4	460,413,626	CLP	573
Santander Chile	339480-6	5-11-2021	2-15-2022	Faenadora San Vicente Ltda.	78.783.600-2	seguritas S.A	99,512,120-4	15,000,000	CLP	19
Santander Chile	505264-6	10-13-2020	11-2-2021	Sopraval SPA	82.366.700-0	O.R.C. ingeniería electrica y montajes ltda	76,245,162-K	1,217	UF	46
Santander Chile	50502-6	1-18-2021	2-28-2023	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Transportes Lasama Limitada	78,788,940-9	7,700	UF	288
Santander Chile	348744-7	5-7-2021	7-17-2023	Sopraval SPA	82.366.700-0	Sociedad de Lavados y Limpiados Químicos Limitada	79,510,060-1	5,391,083	CLP	7
Santander Chile	348736-6	5-7-2021	7-17-2023	Elaboradora de Alimentos Doñihue	79.872.410-K	Sociedad de Lavados y Limpiados Químicos Limitada	79,510,060-1	8,869,338	CLP	11
Santander Chile	576348	1-20-2021	12-31-2021	Faenadora San Vicente Ltda.	78.783.600-2	Servicios Generales a la Empresa Ltda	78,816,420-3	359,863,437	CLP	448
Santander Chile	4682757	8-3-2021	5-1-2022	Faenadora San Vicente Ltda.	78.783.600-2	Corrupac SA	76,102,542-2	6,118	USD	6
Santander Chile	4682758	8-3-2021	5-1-2022	Faenadora Lo Miranda Ltda.	78.408.440-K	Corrupac SA	76,102,542-2	23,006	USD	23
Santander Chile	4682754	8-3-2021	5-1-2022	Elaboradora de Alimentos Doñihue	79.872.410-K	Corrupac SA	76,102,542-2	27,878	USD	28
Santander Chile	4682756	8-3-2021	5-1-2022	Sopraval SPA	82.366.700-0	Corrupac SA	76,102,542-2	24,744	USD	25
Santander Chile	43928	8-5-2021	9-30-2022	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	ECOSER S.A.	96,729,820-4	5,000	UF	187
Santander Chile	50591	5-11-2021	10-14-2022	Faenadora San Vicente Ltda.	78.783.600-2	Luis Remigio valdes zamorano	7,063,707-3	2,744,888	CLP	3
Santander Chile	50590	5-11-2021	6-16-2022	Faenadora San Vicente Ltda.	78.783.600-2	Luis Remigio valdes zamorano	7,063,707-3	6,700,000	CLP	8
Santander Chile	43927	8-5-2021	6-30-2022	Agrícola Super Ltda	88.680.500-4	ECOSER S.A.	96,729,820-4	3,500	UF	131
Santander Chile	467944	8-12-2021	8-31-2022	Agrícola Super Ltda	88.680.500-4	Transportes Vidal Hermanos SPA	78,634,350-K	700	UF	26
Santander Chile	4699565	8-1-2021	8-1-2022	Agrícola Super Ltda	88.680.500-4	Transportes Vidal Hermanos SPA	76,634,350-K	700	UF	26
Santander Chile	4699566	8-12-2021	7-31-2024	Agrícola Super Ltda	88.680.500-4	Transportes Vidal Hermanos SPA	78,634,350-K	1,500	UF	56
Santander Chile	7261297	8-12-2021	8-1-2022	Faenadora San Vicente Ltda.	78.783.600-2	Vargas Alvarez Heman Eldadio	10,342,674-K	5,000,000	CLP	6
Santander Chile	108216-3	8-18-2021	8-18-2022	Agrícola Super Ltda	88.680.500-4	Servicios Agroindustriales el maiten SPA	76,965,073-3	100	UF	4
Santander Chile	366840-9	2-2-2021	1-3-2022	Sopraval SPA	82.366.700-0	VPS S.A	78,880,560-8	1,500	USD	2
Santander Chile	571454	8-6-2021	10-31-2021	Elaboradora de Alimentos Doñihue	79.872.410-K	International Paper Cartones Ltda.	96,584,300-0	3,748	USD	4
Santander Chile	571455	8-6-2021	10-31-2021	Faenadora Lo Miranda Ltda.	78.408.440-K	International Paper Cartones Ltda.	96,584,300-0	217,138	USD	217
Santander Chile	571456	8-6-2021	10-31-2021	Faenadora San Vicente Ltda.	78.783.600-2	International Paper Cartones Ltda.	96,584,300-0	311,562	USD	312
Santander Chile	571457	8-6-2021	10-31-2021	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	International Paper Cartones Ltda.	96,584,300-0	379,073	USD	379
Santander Chile	571458	8-6-2021	10-31-2021	Sopraval SPA	82.366.700-0	International Paper Cartones Ltda.	96,584,300-0	95,584	USD	96
Santander Chile	472836	9-14-2021	9-16-2022	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	MOUSTACHE BEAMS	77,393,795-8	15,000,000	CLP	19
Santander Chile	7589696	9-9-2021	1-31-2024	Agrícola Super Ltda	88.680.500-4	MYJ SERVICIOS LIMITADA	77,404,323-3	200	UF	7
Santander Chile	123275	9-15-2021	3-13-2022	Agrícola Super Ltda	88.680.500-4	JORGE RODRIGUEZ SERV FOREST	76,405,841-0	10,886,554	CLP	14
Santander Chile	123276	9-15-2021	3-13-2022	Agrícola Super Ltda	88.680.500-4	JORGE RODRIGUEZ SERV FOREST	76,405,841-0	1,088,655	CLP	1
Santander Chile	445383	9-15-2021	7-17-2023	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	Victor Hugo Muñoz Lagos EIRL	76,378,525-2	26,611,653	CLP	33
Santander Chile	166829	9-28-2021	12-31-2021	Agrosuper Comer. De Alimentos Ltda.	79.984.240-8	Mydot SPA	76,972,651-9	6,000,000	CLP	7
Santander Chile	74484	9-27-2021	12-31-2021	Procesadora de Alimentos del Sur Ltda.	77.476.390-2	alfa lava SPA	92,231,000-9	31,200,000	CLP	11
Santander Chile	137759	12-17-2020	12-31-2021	Procesadora de Alimentos del Sur Ltda.	88.680.500-4	Serv. de Mant y Constr: Itrazabal SPA	96,907,298-5	6,139,094	CLP	39
Santander Chile	200250	2-10-2021	12-31-2021	Agrícola Super Ltda	88.680.500-4	Crevicon Ingenieros y Servicios SPA	75,446,422-2	7,094,980	CLP	9
Santander Chile	4353	2-10-2021	12-31-2021	Agrícola Super Ltda	88.680.500-4	Constructora Inmobiliaria e Inversiones	76,328,308-9	5,385,749	CLP	7

33.2 Mortgages received and granted as of September 30, 2021

Mortgages received

NUMBER	PARTIES	START DATE	CONTRACT	BENEFICIARY
106-2007	Teresa Abusleme y Cia. Ltda. y Agrosuper Comercializadora De Alimentos Ltda.	8-9-2001	Contrato de distribución (Curicó). Se incluye hipoteca sobre el Inmueble de la Sucursal de Curicó.	Agrosuper Comercializadora de Alimentos Limitada
108-2007	Distribuidora Sur Ltda. y Agrosuper Comercializadora de Alimentos Ltda.	8-9-2001	Contrato de distribución (Talca). Se incluye hipoteca sobre el Inmueble de la Sucursal de Talca.	Agrosuper Comercializadora de Alimentos Limitada
1044-2010	Hodar y Ossandón Ltda. y Agrosuper Comercializadora de Alimentos Limitada	12-28-2010	Hipoteca y Prohibición propiedad ubicada en la sucursal de San Felipe.	Agrosuper Comercializadora de Alimentos Limitada
808-2017	Distribuidora de Productos Alimenticios Chiloé y Distribuidora Super Ltda.	8-11-2017	Contrato de hipoteca que garantiza el cumplimiento del contrato de distribución Chiloé.	Agrosuper Comercializadora de Alimentos Limitada
1883-2018 y 6749-2018	Sindicato Interempresa Agro Melipilla y Agro Tantehue Ltda.	9-25-2018	Hipoteca y Prohibición Lote 22 (Melipilla)	Agro Tantehue Limitada

No mortgages have been granted

33.3 Pledges and sureties as of September 30, 2021

Pledges

There are no current pledges.

Sureties in favor of Agrosuper

There are no sureties in favor of Agrosuper.

As of the date of these interim consolidated financial statements, Agrícola Súper Limitada is a guarantor of the following obligations of Agrosuper S.A. and its subsidiaries:

1. Performance guarantees totaling Ch\$ 58 million with various banking institutions.
2. Letters of Credit totaling ThUS\$ 107 with various banking institutions.
3. Export financing PAEs and short-term commercial loans totaling US\$ 60 million, with various banking institutions.
4. UF bond issues placed in Chile totaling UF 10.5 million.
5. Long-term financing totaling US\$ 378 million with international banks and Ch\$ 78,691 million with domestic banks.
6. Cross currency swap and forward transactions with a consolidated mark to market at the close of these financial statements totaling US\$ 92.2 million.

33.4 Joint and several guarantors

As of September 30, 2021, the Company had no joint and several guarantors.

33.5 Performance guarantees granted as of September 30, 2021

Number	Issuing Bank	Issue date	Maturity date	Beneficiary	Document value	Currency	Amount ThUS\$
11215342	Estado	7-26-2018	9-23-2024	Dirección de Compras y Contratación Pública	500,000	CLP	1
	Estado	11-27-2019	11-25-2021	Gendarmería de Chile	6,447,700	CLP	8
	Estado	1-31-2020	6-30-2025	Dirección General del Territorio Marítimo y Mercante	22,398,720	CLP	28
	Estado	3-13-2020	3-11-2022	Dirección General del Territorio Marítimo y Mercante	2,646,611	CLP	3
12343494	Estado	1-29-2021	8-25-2021	Director Regional de Vialidad Región O'higgins	100	UF	4
12353268	Estado	2-4-2021	7-1-2024	Servicio de Salud de Talcahuano Hospital	19,755,272	CLP	25
12353339	Estado	12-23-2020	10-17-2023	Universidad de Chile	3,567,240	CLP	4
12353587	Estado	2-19-2021	3-31-2022	Tesorería del Estado Mayor General del Ejército	6,822,162	CLP	8
12429520	Estado	3-12-2021	10-23-2021	Director Regional de Vialidad Región O'higgins	100	UF	4
	Estado	4-21-2021	10-31-2021	Director Regional de Vialidad Región O'higgins	20	UF	1
12469917	Estado		10-15-2021	Director Regional de Vialidad Región O'higgins	14	UF	1
12469918	Estado	7-6-2021	1-30-2022	Director Regional de Vialidad Región O'higgins	20	UF	1

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34. RESTRICTIONS, LEGAL AND ADMINISTRATIVE PROCEEDINGS

34.1 Restrictions

Agrosuper S.A. has agreed with bond holders and financial institutions the following financial covenant measured on the basis of its financial statements:

Maintain a debt ratio of less than 1.0 times measured as Net Financial Liabilities divided by Equity, throughout the bond period and until their maturity date.

The Company complied with all its management restrictions and financial indicators as of the reporting date, as described in these loan contracts and their respective amendments.

Bonds

Agrosuper S.A. has agreed the following financial covenants with bond holders, measured using its financial statements.

- Maintain a debt ratio of less than 1, measured as Net Financial Liabilities divided by Equity, throughout the bond period.
- Not to sell one or more essential assets in one or a series of transactions, which represent more than 10% of the total assets of the bond issuer.

As of September 30, 2021 and 2020 the Company is in full compliance with the aforementioned restrictions as follows:

	ThUS\$	ThUS\$
Net financial obligations are equal to:	925,137	1,084,665
+ Other financial liabilities, current	184,452	230,233
+ Other financial liabilities, non-current	1,023,681	1,299,083
- Derivative assets, current	11,398	9,981
- Derivative assets, non-current	-	50,005
- Cash and cash equivalents	271,598	384,665
Equity is equal to:	2,787,624	2,542,595
+ Equity attributable to owners of the parent company	2,784,541	2,537,624
+ Equity attributable to non-controlling interests	3,083	4,971
Net financial obligations / Equity <= 1.0	0.33	0.43

34.2 Legal and administrative proceedings

The Parent Company and its Subsidiaries do not record provisions for legal and administrative proceedings, since in the opinion of Management and its legal advisors, the different lawsuits described below have a higher probability of being favorable for the Company.

a) Legal and Administrative Proceedings

a.1 Cases over ThUS\$65

Number	Parties	Legal action	Organization	Case No - Year began	Observations
1	SEREMI SALUD / Agrícola Super Ltda.	Collection of fines	Chilean Treasury	008/2007	Proceedings progressing
2	Agrocomercial AS / Sea Atacama	Summary Judgment	Civil Court of Freirina.	C157/2012	Archived.
3	Agrocomercial AS Ltda. / SEA Atacama	Summary Judgment	Civil Court of Freirina.	C-14-2013	Proceedings progressing
4	Luis Fernando Sepulveda and Others / Agrícola Super Ltda.	Compensation for moral damages.	Second Civil Court of Rancagua	C-29172-2017	Proceedings progressing
5	Jessica Muñoz Cerda /Agrícola Super Ltda	Lawsuit seeking compensation for damages	Civil Court of Melipilla	C-3621-2017-2017	Proceedings progressing
6	SERNAPESCA / Empresas Aquachile S.A.	LGPA-RESA- Res.1468/2012	Second Civil Court of Puerto Montt	C-2917-2014	Proceedings progressing
7	SERNAPESCA / Empresas Aquachile S.A.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-87-2020	Proceedings progressing
8	SERNAPESCA / Aquachile S.A.	Infringement of Fishing Law	First Instance Court of Puerto Montt	C-1005-2015	Proceedings progressing
9	SERNAPESCA / Aquachile S.A.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-358-2019	Proceedings progressing
10	SERNAPESCA / Servicios de Acuicultura Acuimag S.A.	Infringement of Fishing Law	First Instance Court of Puerto Natales	C-187-2019	Proceedings progressing
11	SERNAPESCA / Servicios de Acuicultura Acuimag S.A.	Infringement of Fishing Law	First Instance Court of Puerto Natales	C-268-2019	Proceedings progressing
12	SERNAPESCA / ANARFOOD S.A.	Infringement of Fishing Law	First Instance Court of Castro	C-2065-2019	Proceedings progressing
13	SERNAPESCA / Aguas Claras S.A.	Infringement of Fishing Law	First Civil Court of Puerto Montt	C-6064-2019	Proceedings progressing

Number	Parties	Legal action	Organization	Case No - Year began	Observations
14	SERNAPESCA / Aysén Spa - (site operated by Exportadra Los Fiordos Ltda.)	LGPA-RESA-D.S.129/2013-Res.13/2015	First Instance Court of Puerto Aysén	C-483-2019	Proceedings progressing
15	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-597-2019	Proceedings progressing
16	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-636-2019	Proceedings progressing
17	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-643-2019	Proceedings progressing
18	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-659-2019	Proceedings progressing
19	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-715-2019	Proceedings progressing
20	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-210-2020	Proceedings progressing
21	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-68-2020	Proceedings progressing
22	SERNAPESCA / Piscicola Hornopirén	Infringement of Fishing Law	Civil Court of Hualaihue	C-43-2019	Proceedings progressing
23	SERNAPESCA / Aguas Claras S.A.	Infringement of Fishing Law	Second Civil Court of Puerto Montt	C-6065-2019	Proceedings progressing
24	SERNAPESCA / Empresas AquaChile S.A.	Infringement of Fishing Law	Second Civil Court of Puerto Montt	C-328-2021	Proceedings progressing
25	SERNAPESCA / Empresas AquaChile S.A.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-127-2021	Proceedings progressing
26	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-139-2021	Proceedings progressing
27	SERNAPESCA / Salmones Maullin Ltda	Infringement of Fishing Law	Second Civil Court of Puerto Montt	C-5502-2018	Proceedings progressing
28	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-174-2021	Proceedings progressing
29	SERNAPESCA / Empresas AquaChile S.A.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-175-2021	Proceedings progressing
30	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-204-2021	Proceedings progressing
31	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Pucon	C-227-2021	Proceedings progressing
32	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-200-2021	Proceedings progressing
33	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-205-2021	Proceedings progressing

Number	Parties	Legal action	Organization	Case No - Year began	Observations
34	SERNAPESCA / Empresas AquaChile	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-320-2021	Proceedings progressing
35	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-321-2021	Proceedings progressing
36	SERNAPESCA / Exportadora los Fiordos Ltda.	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-322-2021	Proceedings progressing
37	SERNAPESCA / Empresas AquaChile	Infringement of Fishing Law	First Instance Court of Puerto Aysén	C-504-2021	Proceedings progressing
38	SANTA BARBARA SMOKE HOUSE INC-DH BRANDS LIMITED / AquaChile INC, Agrosuper S.A. & Empresas AquaChile S.A.	Lawsuit for breach of contract	Superior Court of the State of California	1487008-2019	Proceedings progressing
39	Katherine Soto and Other / Empresas AquaChile	Compensation for damages for an occupational accident.	Second Civil Court of Puerto Montt	C-2129-2020	Proceedings progressing
40	Natalia del Carmen Gallardo Vidal / Empresas AquaChile	Compensation for damages for mytilidae production problem	Second Civil Court of Puerto Montt	C-1279-2021	Proceedings progressing

As of September 30, 2021, there are 30 cases involving less than ThUS\$ 65 where the Group is the main defendant and these total approximately ThUS\$ 282. There are also 150 cases where the amount is not yet known because they are still at a preliminary stage.

b.) Labor lawsuits:

b. Cases over ThUS\$ 65

Plaintiff	Defendant	Legal action	Organization	Case No.	Observations
Jhon Brayan Cuenca	AS Comercial	Acc. Work / Illness Professional	Labor Court of Antofagasta	O-1479-2020	Proceedings progressing
Francisco Javier Muñoz Riquelme	AS Comercial	Acc. Work / Illness Professional	1st Labor Court of Santiago	O-1095-2021	Proceedings progressing
Carlos Roberto Solis Cerda	Agrosuper S.A.	Multirut	Santiago Employment Court	O-220-2020	Proceedings progressing
Mireya De Las Mercedes Miranda Garay and Others	Faenadora Lo Miranda	Acc. Work / Illness Professional	Santiago Employment Court	O-7-2020	Proceedings progressing
Carlos Enrique Miranda Saavedra	Faenadora San Vicente Ltda.	Breach of Rights	Civil Court of San Vicente	T-15-2021	Proceedings progressing
Roberto Ernesto Cisterna Cielo	Sopraval	Acc. Work / Illness Professional	Civil Court of Calera	O-60-2021	Proceedings progressing
Luis Alberto Rios Valenzuela	Faenadora Lo Miranda/ Agrícola Super	Acc. Work / Illness Professional	Civil Court of Rancagua	O-161-2021	Proceedings progressing
Luis Armando Pérez Gálvez	Agrícola Super	Acc. Work / Illness Professional	Santiago Employment Court	O-376-2018	Proceedings progressing
Franco Aurelio Campos Orrego	Agrícola Super	Acc. Work / Illness Professional	Civil Court of Rancagua	O-285-2021	Proceedings progressing
Juan Pablo Badilla Caro	Agrícola Super	Acc. Work / Illness Professional	Santiago Employment Court	O-621-2020	Proceedings progressing
Jose Pablos Rojas Albornoz	Agrícola Super	Acc. Work / Illness Professional	Civil Court of Rancagua	O-239-2021	Proceedings progressing
Gustavo Enrique Urbano Martinez	Agrícola Super	Acc. Work / Illness Professional	Civil Court of Rancagua	O-474-2021	Proceedings progressing
Juan Esteban Corvalan Aguilar	Agrícola Super	Acc. Work / Illness Professional	Civil Court of Melipilla	O-66-2021	Proceedings progressing
Victor Manuel Ulloa Retamales	Agro Tantehue	Wrongful dismissal	Civil Court of Melipilla	O-95-2020	Proceedings progressing
Erwin Ruiz Hernández	Empresas Aquachile S.A. (Joint and Several Liability)	Wrongful dismissal, compensation for occupational accident	Labor Court of Castro	O-76-2019	Proceedings progressing
José Gutiérrez Villarroel	Aguas Claras and Salmones Chaicas (Joint and Several Liability)	Compensation for occupational illness	Labor Court of Puerto Montt	O-41-2019	Proceedings progressing
Rodrigo Parra Pinto	Empresas Aquachile S.A. (Joint and Several Liability)	Compensation for occupational accident.	Labor Court of Puerto Montt	O-101-2020	Proceedings progressing
Juan Patricio Alvarado Barría	EMPRESAS AQUACHILE S.A. (21 defendants)	Compensation for occupational illness	Labor Court of Puerto Montt	O-274-2020	Proceedings progressing
15 employees	Exportadora Los Fioridos Ltda. and Aquachile S.A. (Joint and Several Liability)	Wrongful dismissal, invalid dismissal and collect benefits.	Labor Court of Valparaíso	O-642-2020	Proceedings progressing

15 employees	Exportadora Los Fiordos Ltda. & Aquachile S.A. (Joint and Several Liability)	Declaration of economic unity, invalid dismissal, wrongful dismissal	Labor Court of Valparaíso	O-649-2020	Proceedings progressing
Alex Maricam Cartes	EASA, ELF & ACUIMAG (Joint and Several Liability)	Compensation for occupational illness	Labor Court of Puerto Montt	O-376-2020	Proceedings progressing
Andrés Díaz Salas	Acuimag S.A.	Compensation for occupational accident	Labor Court of Puerto Montt	O-422-2020	Proceedings progressing
Family of the deceased (5)	Empresas Aquachile S.A. (2 defendants)	Compensation for occupational accident	Labor Court of Concepción	O-1190-2020	Proceedings progressing
Luis Lemus Ralil	Exportadora Los Fiordos Ltda. and AquaChile S.A. (10 defendants)	Occupational illness	Civil Court of Castro	O-128-2020	Proceedings progressing
David Lleufo Uribe	Empresas Aquachile S.A. (Joint and Several Liability)	Occupational accident	First Instance Court of Puerto Natales	O-13-2020	Proceedings progressing
Luis Salgado Fica	Exportadora Los Fiordos Ltda. (Joint and Several Liability)	Occupational illness	Labor Court of Concepción	O-1780-2020	Proceedings progressing
Patricio Reipan Silva	Acuimag (Joint and Several Liability)	Occupational accident	Labor Court of Punta Arenas	O-4-2021	Proceedings progressing
Yeisson Teiguel Barría and other	Empresas Aquachile S.A. (Joint and Several Liability)	Occupational accident	Labor Court of Puerto Montt	O-228-2021	Proceedings progressing
Verónica Muñoz Uribe	Exportadora Los Fiordos Limitada (Joint and Several Liability)	Occupational accident	Labor Court of Osorno	O-91-2021	Proceedings progressing
Pedro Gaete Jarpa	Exportadora Los Fiordos Limitada (Joint and Several Liability)	Occupational accident	Labor Court of Aysen	O-40-2020	Proceedings progressing
Pedro Alarcón Mella	Empresas Aquachile S.A. & Los Fiordos	Occupational illness	Labor Court of Concepción	O-852-2021	Proceedings progressing
Eric Fernández Zamorano	AquaChile S.A.	Occupational accident	First Instance Court of Puerto Cisnes	O-9-2021	Proceedings progressing

As of September 30, 2021, there are other 113 cases of less than ThUS\$ 65 that the group has as its principal defendant, which together amount to approximately ThUS\$ 1,570.

35. EMPLOYEE HEADCOUNT

The distribution of employees at Agrosuper S.A., including information relating to subsidiaries by business, as of September 30, 2021 and 2020, was as follows:

	09.30.2021		09.30.2020	
	Total No.	Average for the period No.	Total No.	Average for the period No.
Executives	186	182	191	189
Professionals and managers	4,422	4,413	3,481	3,446
Technicians	686	666	684	691
Workers and other employees	13,471	13,339	12,501	12,697
Total	18,765	18,600	16,857	17,023

36. ENVIRONMENT

Concern for the environment has been a fundamental pillar in the Company's development, which has been evidenced by encouraging the efficient use of natural resources throughout the productive chain and incorporating the latest technology to minimize the external consequences of its business.

We are continually searching for mechanisms that help us to mitigate the external consequences of our business, and we have implemented a process that transforms pig slurry from a mixture of pig manure, urine and water into fertilizer for agricultural soils, called Biofertilizer.

The process requires using a network of pipes to transport pig slurry from the pig sties to modern and efficient water treatment plants, where the solid components are separated from the liquids. The treated water is used to clean the facilities and to irrigate agricultural land, while the solid parts are transformed into biofertilizer within a confined area to reduce the emission of unpleasant odors. This is a natural fertilizer that contains many nutrients and is used by small-scale farmers to fertilize their fields.

The Company has implemented a plan to reduce greenhouse gas (GHG) emissions, which includes measuring its carbon footprint, in order to mitigate the effects of climate change and reinforce its commitment to caring for the environment. Accordingly, we reduced our Scope 1 and 2 emissions by 2.9% in 2020, compared to the previous year.

The Company continually searches for solutions and technologies that efficiently manage its resources, and at the end of 2020 it signed an electricity supply agreement that will supply more than 50% of its electricity from clean, renewable sources.

The Company is also committed to responsible water management. It has high standards that focus on monitoring and reducing its consumption, and it has implemented projects and initiatives that reuse it. This has been replicated in neighboring communities, where improvement projects have been implemented by various Rural Drinking Water Committees (RWC) within communities that neighbor its production facilities.

The Company has terminated salmon farming in lakes, which means that 12 concessions in the Los Lagos and Aysén regions will no longer be used, which will contribute to sustainable development in the regions where the Company's aquaculture segment has production facilities. This decision was preceded by its investment in hatcheries on land and fitted with modern water recirculation and treatment systems, in order to more efficiently consume water.

Environmental expenditure as of September 30, 2021 and 2020 is detailed as follows:

Environmental expenditure	Cumulative	
	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
Slurry treatment plants	49,826	52,826
Environmental Management	6,769	4,873
Total	56,595	57,699

These costs are mainly: Remuneration, production, maintenance and administration.

Environmental investments	Cumulative	
	09.30.2021	09.30.2020
	ThUS\$	ThUS\$
Slurry treatment	173	874
Health regulations	-	27
Plantations and hedges	72	-
Total	245	901

37. COVID19 CONTINGENCY

In March 2020, the World Health Organization (WHO) classified COVID-19 as a global pandemic, consequently many countries implemented various measures to prevent infection among their inhabitants.

We created a committee, composed of the CEO and the managers of each unit, with the objective of monitoring developments in the pandemic and implementing the measures required by the authorities at each stage, in order to protect the health of our employees and their families.

The food industry, and our Company in particular, incorporates the highest standards of quality, safety and biosafety into its processes and products, such as hand washing, changing clothes when entering facilities and using personal protective equipment, such as gloves, masks and goggles.

The Company has followed the protocols and deadlines established by the health authority and has vaccinated 96% of its employees. Meanwhile Chile has vaccinated more than 13 million people with first and second doses and more than 6 million people with booster doses, according to information supplied by Chile's health authority.

These measures have enabled us continually operate and to secure our supply chain, which is essential for the country and the Company, as we manufacture essential products. The company farms live animals, which require specific care, such as making and providing feed, assisting with births, and other care. It also operates the systems required to process meat and distribute its products.

Finally, the pandemic has had a huge impact on the world economy, on various sales channels, and consequently on the supply and demand of various products. However, essential goods and services have been affected to a lesser extent, so the impact on the Company's sales has been lower compared to other industries.

Furthermore, food is not considered a source of COVID-19 infection, which has been widely ratified by international organizations, such as the USDA, the US Food and Drug Administration (FDA), and the European Food Safety Authority in the European Community.

38. SIGNIFICANT EVENTS IN THE PERIOD

- On January 12, 2021, Agrosuper S.A. reported a Significant Event to the CMF that the Board of Directors called an Extraordinary Shareholders' Meeting to be held on January 25, 2021, at 10:00am, at the Company's offices at Camino La Estrella 401, Sector Punta de Cortés, Rancagua. The purpose of the meeting is to address the following matters:
 1. Report that the Chilean Internal Revenue Service has authorized the Company to prepare its accounts in US dollars.
 2. Approve the change in the Company's functional currency to the US dollar, based on the supporting information for this proposal.
 3. Approve the amendments to the bylaws to allow its share capital to be expressed in US dollars.
 4. Approve any other resolution that may be required to implement these changes.

- On January 25, 2021, Agrosuper S.A. reported a Significant Event to the CMF that an Extraordinary Shareholders' Meeting had been held, where the shareholders unanimously approved the change in its functional currency from the Chilean peso to the US dollar. Accordingly, the Company will report its financial information in that currency beginning with the financial statements as of March 31, 2021. The share capital clauses of its bylaws were amended to US dollars, as duly authorized by the Chilean Internal Revenue Service.

- On April 7, 2021, Agrosuper S.A. reported a Significant Event to the CMF that an Ordinary Board Meeting held on that date agreed to call an Annual General Shareholders' Meeting for April 30, 2021, at 10:00am at the Company's offices at Camino La Estrella 401, Sector Punta de Cortés, Rancagua, in order to address the following matters:
 - a. Approve the annual report, financial statements and external auditor's report for the year ended December 31, 2020.
 - b. Approve the dividends for 2020.
 - c. Review the Company's dividend policy.
 - d. Approve the Director's remuneration for 2021.
 - e. Review the Board expenses for 2020.
 - f. Appoint the external auditors for 2021.
 - g. Select the newspaper for Company publications.
 - h. Review the transactions with related parties, in accordance with Chapter XVI of Law 18,046.
 - i. Any other business matters that lie within the scope of an Annual General Shareholders Meeting.

- On April 7, 2021, Empresas Aquachile S.A. reported a Significant Event to the CMF that an Ordinary Board Meeting held on that date agreed to call an Annual General Shareholders'

Meeting for April 30, 2021, at 12:00 midday at the Company's offices at Cardonal Lote B, Puerto Montt, in order to address the following matters:

- a. Approve the annual report, financial statements and external auditor's report for the year ended December 31, 2020.
 - b. Approve the dividends for 2020.
 - c. Review the Company's dividend policy.
 - d. Approve the Director's remuneration for 2021.
 - e. Review the Board expenses for 2020.
 - f. Appoint the external auditors for 2021.
 - g. Select the newspaper for Company publications.
 - h. Review the transactions with related parties, in accordance with Chapter XVI of Law 18,046.
 - i. Any other business matters that lie within the scope of an Annual General Shareholders Meeting.
- On April 28, 2021, Agrosuper S.A. informed the CMF of a Significant Event that its financial statements as of March 31, 2021 would be published on May 28, 2021, in accordance with the amendments introduced by Law 21,314. It also reported that in future the publication date of the financial statements will be reported on the Company's website in the section containing "Financial Statements and Management Reports".
 - On April 28, 2021, Empresas Aquachile S.A. informed the CMF of a Significant Event that its financial statements as of March 31, 2021 would be published on May 28, 2021, in accordance with the amendments introduced by Law 21,314. It also reported that in future the publication date of the financial statements will be reported on the Company's website in the section containing "Financial Statements and Management Reports".
 - On April 30, 2021, Agrosuper S.A. informed the CMF of a Significant Event that an Annual General Shareholders' Meeting agreed the following:
 - a) Approved the Annual Report, Financial Statements and External Auditor's Report for the period ended December 31, 2020.
 - b) Appointed PricewaterhouseCoopers Consultores, Auditores y Compañía Limited as external auditors to examine the financial statements for 2021.
 - c) Selected the electronic newspaper El Libero for the Company's publications.
 - On August 02, 2021, Empresas Aquachile S.A. informed the CMF of a Significant Event that its financial statements as of June 30, 2021 would be published on September 02, 2021, in accordance with the amendments introduced by Law 21,314. It also reported that this was communicated as a Significant Event, because the resolution of the SEIL portal administrator was pending.

- On September 3, 2021, Agrosuper S.A. informed the CMF of a Significant Event that a Board of Directors' meeting held on September 1, 2021 unanimously agreed to pay an interim dividend from earnings for 2021 of US\$ 0.0025531506 per share, which will be paid on September 10, 2021 to its shareholders Promotora Doñihue Limited and Agrocomercial El Paso S.A.

39. EVENTS AFTER THE REPORTING DATE

- On November 10, 2021, Agrosuper S.A. informed the CMF of a Significant Event that an Extraordinary Shareholders' Meeting held on the same date unanimously agreed to pay a dividend from retained earnings of US\$ 0.01761494296 per share, which will be paid on November 16, 2021 to the shareholders registered in the respective registry on the fifth business day prior to the payment date.
- An Extraordinary Shareholders' Meeting of SopraVal SpA held on November 15, 2021 agreed to increase the share capital by US\$ 161,529,347.21 by issuing 3,003,036,457 shares, which were subsequently subscribed and paid by its shareholder Agrocomercial AS Limited.
- On November 17, AquaChile agreed to sell its entire interest in Grupo ACI S.A. to a subsidiary of Martec called AquaFoods. Grupo ACI S.A. is located in Costa Rica and it farms and sells Tilapia. This transaction requires the approval by the Costa Rican antitrust authority. Subsequently the change in ownership can take place.
- An Extraordinary Board Meeting was held on November 18, 2021, where the Directors approved the interim consolidated financial statements of Agrosuper S.A. and subsidiaries as of September 30, 2021, prepared according to the standards for the preparation and presentation of financial information, issued by the Financial Market Commission (CMF), in accordance with International Financial Reporting Standards (IFRS).

No other significant subsequent events have occurred between September 30, 2021 and the date of issuance of these interim consolidated financial statements.

40. CURRENCY

Current assets by currency are as follows:

CURRENT ASSETS	Currency	09.30.2021 ThUS\$	12.31.2020 ThUS\$
Cash and cash equivalents	Chilean pesos	22,098	195,357
	US dollar	233,054	168,734
	Euro	1,737	5,992
	Japanese yen	8,476	4,700
	Mexican peso	1,992	221
	UF	-	1,010
	Other currencies	4,241	8,651
Other financial assets, current	Chilean pesos	9,527	5,412
	US dollar	35,421	120
	Euro	220	-
	Japanese yen	1,576	-
	Mexican peso	399	-
	UF	690	4,449
	Other currencies	65	-
Other non-financial assets, current	Chilean pesos	13,115	11,791
	US dollar	85	20,331
	Euro	1,539	34
	Japanese yen	109	-
	Mexican peso	17	8
	UF	115	105
	Other currencies	153	129
Trade and other receivables	Chilean pesos	169,942	185,464
	US dollar	171,885	128,629
	Euro	3,133	278
	Japanese yen	4,469	34,459
	Mexican peso	7,616	5,212
	UF	144	4
	Other currencies	1,994	875
Related party receivables, current	Chilean pesos	84	5
	US dollar	-	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Inventories	Chilean pesos	-	16,081
	US dollar	421,784	336,975
	Euro	5,351	54,975
	Japanese yen	10,911	73,987
	Mexican peso	5,774	3,952
	UF	-	21
	Other currencies	-	-
Current biological assets	Chilean pesos	-	181,608
	US dollar	1,106,096	670,372
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Current tax assets	Chilean pesos	-	35,197
	US dollar	58,321	47,577
	Euro	-	137
	Japanese yen	-	-
	Mexican peso	3,348	3,086
	UF	-	-
	Other currencies	7,315	5,070
TOTAL CURRENT ASSETS	Chilean pesos	214,766	630,915
	US dollar	2,026,646	1,372,738
	Euro	11,980	61,416
	Japanese yen	25,541	113,146
	Mexican peso	19,146	12,479
	UF	949	5,589
	Other currencies	13,768	14,725
Total		2,312,796	2,211,008

Non-current assets by currency are as follows:

NON-CURRENT ASSETS	Currency	09.30.2021	12.31.2020
		ThUS\$	ThUS\$
Other financial assets. non-current	Chilean pesos	-	49,946
	US dollar	145	310
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Rights receivable, non-current	Chilean pesos	2,683	1,721
	US dollar	2,573	2,805
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Related party receivables, non-current	Chilean pesos	-	-
	US dollar	-	26,814
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Investments accounted for using the equity method	Chilean pesos	-	25,396
	US dollar	24,619	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Intangible assets other than goodwill	Chilean pesos	-	38,364
	US dollar	557,037	519,280
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Goodwill	Chilean pesos	-	14,847
	US dollar	379,380	364,533
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Property, plant and equipment	Chilean pesos	-	976,311
	US dollar	1,299,879	401,975
	Euro	16	21
	Japanese yen	26	13
	Mexican peso	11	13
	UF	-	-
	Other currencies	56	68
Right-of-use leased assets	Chilean pesos	-	-
	US dollar	-	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	23,909	27,896
	Other currencies	-	-
Non-current biological assets	Chilean pesos	-	35,862
	US dollar	71,696	28,114
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Non-current tax assets	Chilean pesos	42,112	44,888
	US dollar	-	-
	Euro	-	-
	Japanese yen	-	-
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
Deferred tax assets	Chilean pesos	-	50,248
	US dollar	101,030	37,636
	Euro	-	-
	Japanese yen	469	186
	Mexican peso	-	-
	UF	-	-
	Other currencies	-	-
TOTAL NON-CURRENT ASSETS	Chilean pesos	44,795	1,237,583
	US dollar	2,436,359	1,381,467
	Euro	16	21
	Japanese yen	495	199
	Mexican peso	11	13
	UF	23,909	27,896
	Other currencies	56	68
Total		2,505,641	2,647,247

Current liabilities by currency are as follows:

CURRENT LIABILITIES	Currency	09.30.2021		12.31.2020	
		Under 90 days ThUS\$	91 days to 1 year ThUS\$	Under 90 days ThUS\$	91 days to 1 year ThUS\$
Other financial liabilities, current	Chilean pesos	299	247	824	-
	US dollar	57,851	125,078	86,199	138,566
	Euro	-	-	27	-
	Japanese yen	-	-	20	-
	Mexican peso	-	-	133	-
	UF	977	-	4,439	-
	Other currencies	-	-	25	-
Lease liabilities, current	Chilean pesos	-	-	-	-
	US dollar	-	-	-	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	6,406	-	6,619	-
	Other currencies	-	-	-	-
Trade and other payables	Chilean pesos	78,228	-	88,536	-
	US dollar	251,022	-	228,802	-
	Euro	1,477	-	6,852	-
	Japanese yen	1,738	-	524	-
	Mexican peso	577	-	604	-
	UF	-	-	141	-
	Other currencies	1,729	-	29,912	-
Related party payables, current	Chilean pesos	844	-	30,021	-
	US dollar	26,428	-	5,661	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	-	-	-	-
Other provisions, current	Chilean pesos	848	-	217	-
	US dollar	3,335	-	1,500	-
	Euro	-	-	-	-
	Japanese yen	-	-	-	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	-	-	-	-
Employee benefits provision	Chilean pesos	14,629	17,180	-	9,656
	US dollar	-	-	18,204	322
	Euro	-	-	-	175
	Japanese yen	-	-	-	97
	Mexican peso	-	-	-	70
	UF	-	-	-	-
	Other currencies	-	-	-	69
Current tax liabilities	Chilean pesos	-	-	42,465	-
	US dollar	9,822	-	1,297	-
	Euro	-	-	-	-
	Japanese yen	-	-	439	-
	Mexican peso	-	-	-	-
	UF	-	-	-	-
	Other currencies	-	-	-	-
TOTAL CURRENT LIABILITIES	Chilean pesos	94,848	17,427	162,063	9,656
	US dollar	348,458	125,078	341,663	138,888
	Euro	1,477	-	6,879	175
	Japanese yen	1,738	-	983	97
	Mexican peso	577	-	737	70
	UF	7,383	-	11,199	-
	Other currencies	1,729	-	29,937	69
Total		456,210	142,505	553,461	148,955

Non-current liabilities by currency are as follows:

NON-CURRENT LIABILITIES	Currency	09.30.2021				12.31.2020			
		1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$	1 to 3 years ThUS\$	3 to 5 years ThUS\$	5 to 10 years ThUS\$	Over 10 years ThUS\$
Other financial liabilities, non-current	Chilean pesos	-	193,059	-	-	-	-	-	-
	US dollar	249,534	200,350	380,738	-	323,020	430,045	546,018	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Lease liabilities, non-current	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	8,145	2,959	6,399	-	-	-	21,277	-
	Other currencies	-	-	-	-	-	-	-	-
Trade and other payables	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	6,635	-	-	-	6,461	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Related party payables, current	Chilean pesos	-	-	-	-	-	-	-	-
	US dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Deferred tax liabilities	Chilean pesos	-	-	-	-	73,401	9,854	24,537	21,781
	US dollar	295,317	22,208	52,568	7,468	48,620	17,381	82,164	-
	Euro	58	-	-	-	61	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	3	-	-	-	2	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Employee benefit provisions, non-current	Chilean pesos	6,657	-	-	-	8,622	-	-	-
	US dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	UF	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	Chilean pesos	6,657	193,059	-	-	82,023	9,854	24,537	21,781
	US dollar	551,486	222,558	433,306	7,468	378,101	447,426	628,182	-
	Euro	58	-	-	-	61	-	-	-
	Japanese yen	-	-	-	-	-	-	-	-
	Mexican peso	3	-	-	-	2	-	-	-
	UF	8,145	2,959	6,399	-	-	-	21,277	-
	Other currencies	-	-	-	-	-	-	-	-
Total		566,349	418,576	439,705	7,468	460,187	457,280	673,996	21,781

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