





EMPRESAS AGROSUPER®

Emerging Markets Corporate Conference

June 2026

EMPRESAS AGROSUPER®

Empresas Agrosuper-at-a-Glance

Empresas Agrosuper is a vertically integrated, world-class protein producer

Key company highlights

- **+70 years of experience**, including organic and inorganic **growth**
- **Global** and diversified **distribution network**
- **Largest producer** of protein foods **in Chile and one of the largest salmon producers in the world**[2]
- Composed of **20.4k direct employees and 16k third-party collaborators** across both meat and aquaculture segments
- **Well-positioned brands** with **more than 2,000 products** and **over 63,000 clients**
- Deep **commitment and responsibility** in social, environmental and animal welfare, with **USD 77 M** spent in 2025

International Ratings	Fitch Ratings	**BBB-**	Moody's	**Baa3**
Local Ratings	Humphreys	**AA-**	Fitch Ratings	**AA-**

Main business segments

Meat

Chicken	Pork	Packaged Food
208 million heads/year	**3.9 million heads/year**	**58 kton/year**

- 5 Feed mills
- Farming capacity of 238 farms
- 6 processing plants

Aquaculture

Atlantic Salmon	Pacific Salmon
283 kton WFE	

- 1 Feed mill plant
- Farming capacity of 30 hatcheries and 323 sea water licenses
- 7 processing plants

Vertically integrated throughout the whole value chain

Agrosuper → Feed Factory → Breeding & farming → Processing Plants → Commercialization and Distribution → Clients and Consumers

Note: All figures as of December 2025

It was founded 70 years ago as a fresh egg seller and, since then, has become the largest protein producer in Chile

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1955
Agrosuper is founded as an egg producer

1960
Agrosuper begins its chicken production

1974
Establish its first owned brand **Super Pollo**

1983
Agrosuper started in the pork business through its **Super Cerdo** brand

1989
Development of the processed food business with the brand **La Crianza**

1989
Salmon business starts and the brand **Super Salmón** is launched

2000
Agrosuper bought other chicken producer called **Pollos King**

2001
First agro-industrial company to issue **Carbon Bonds**

2002
Agrosuper expands globally through international commercial offices

2004
Agrosuper inaugurated the first hog manure treatment plant in **Peralillo**

2010
Agrosuper S.A. is created, and a Board of directors is established

2011
First **national Bond Issuance**

2014
Inauguration of the **new compost bed in pork production,** reducing unpleasant odor emissions by over 90%

2015
Agreement between WWF and the aquaculture segment to certify its breeding centers

2018
Agrosuper acquires **Aquachile** and **Friosur**

2019
Matriz Agrosuper, now Empresas Agrosuper, is founded

2022
First **international Bond Issuance**

2025
Productive transformation of the **turkey business**

2026
Empresas Agrosuper achieved Investment Grade status in the US fixed income market

Source: Agrosuper

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Strategic Overview & Key Updates

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Key Investment Highlights

Superior strategic position benefiting from Chile's unique competitive advantages and global industry tailwinds, plus **favorable market conditions**

Sustainable growth path with emphasis on **operational excellence** achieving substantial **market recognition**

Vertically integrated with **traceability across the whole value chain**

Highly diversified income sources supported by a **robust distribution network**

Strong financial performance and **conservative balance** sheet

Sustainability & Community Engagement driving long-term value creation

Relevant Topics

Avian Flu Update

Board of Directors Changes to Strengthen Corporate Governance

Investment Plan Progress **to Support Organic Growth**

Q1 Results Summary

US Tariffs Summary

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Chile offers a stable economic environment and unique conditions for animal protein production

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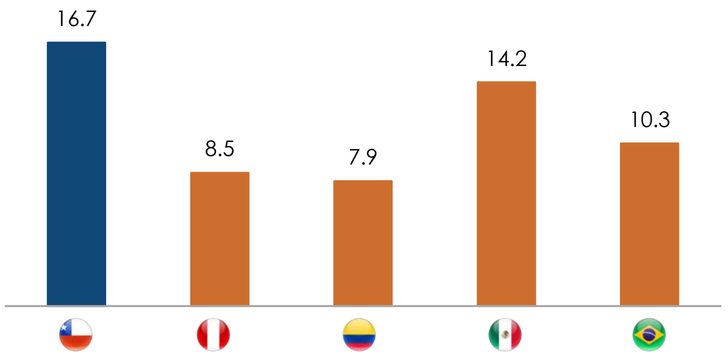
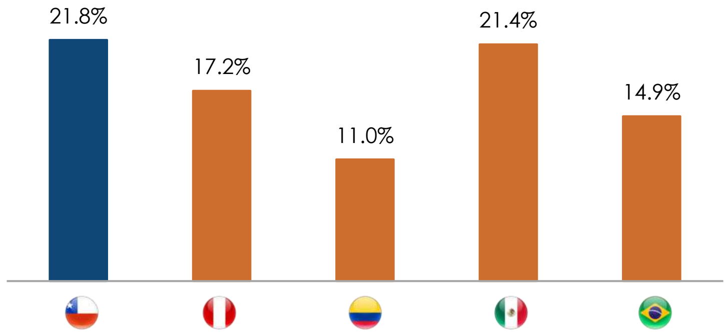
Highest GDP Per Capita

2024 GDP per Capita (US$'000)



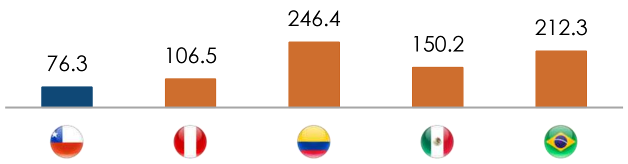
Investment Ratio Among Peers

2024 Private Investment / GDP (%)



Strongest Credit Profile of the Region

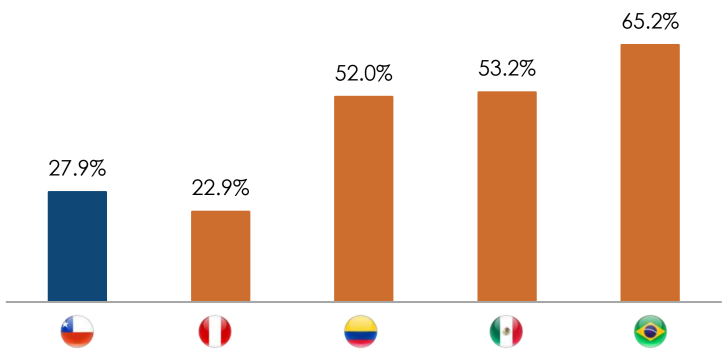
10-Year CDS (bps)[(1)]



Moody's	A2	Baa1	Baa3	Baa3	Ba1
S&P Global Ratings	A	BBB-	BB-	BBB	BB
FitchRatings	A-	BBB	BB	BBB-	BB

Government debt ratios among peers

2025 Net Debt / GDP (%)



Chile: A Country with Superior Competitive Advantages

- Chile is the m**ost solid and stable economy in Latin America**, with the **highest International credit rating and lowest CDS** spread of the region, despite recent political headwinds
- **34 free trade agreements** focused on fostering economic activity, and **secured against potential constitutional changes**
- Strong regulatory framework
- Climate and geographic advantages

Source: IMF, EIU, Bloomberg, WorldBank.
(1) As of June 17th 2026

Meat consumption remains strong and stable across Agrosuper´s largest target markets and worldwide

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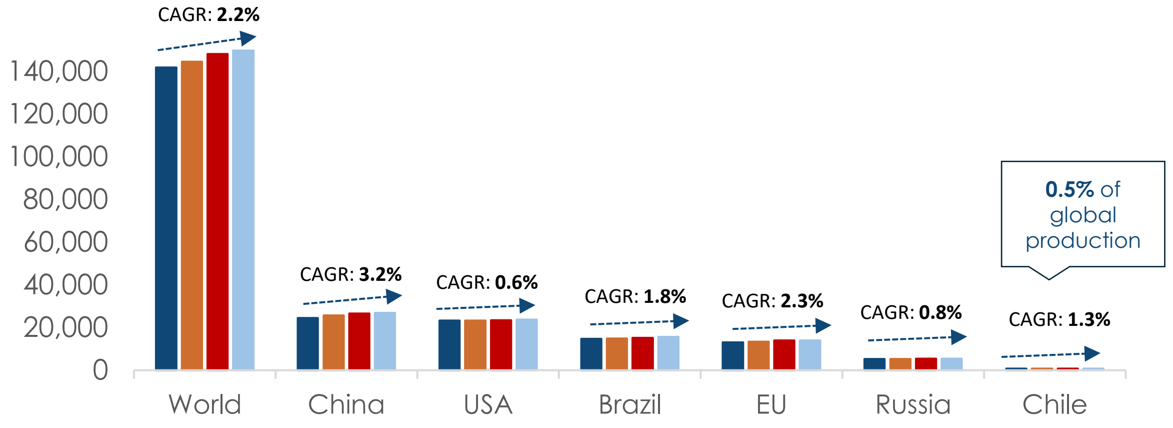
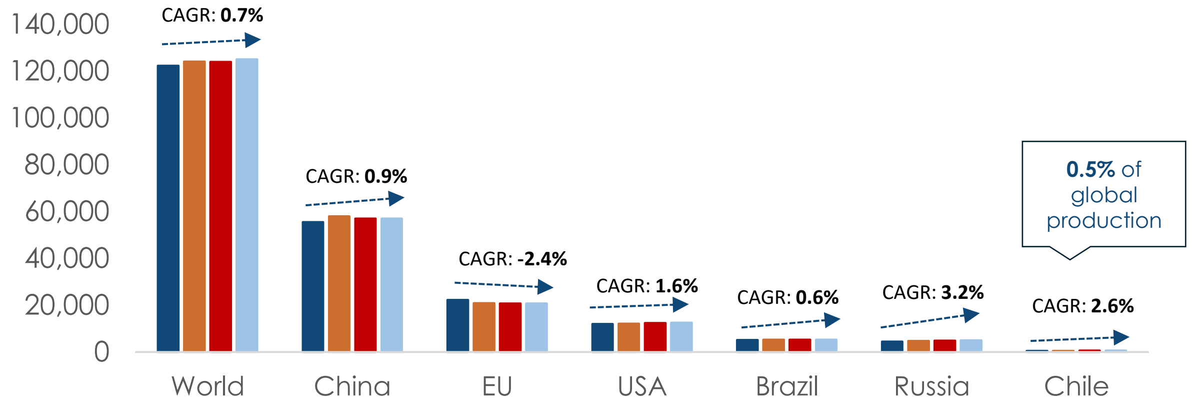
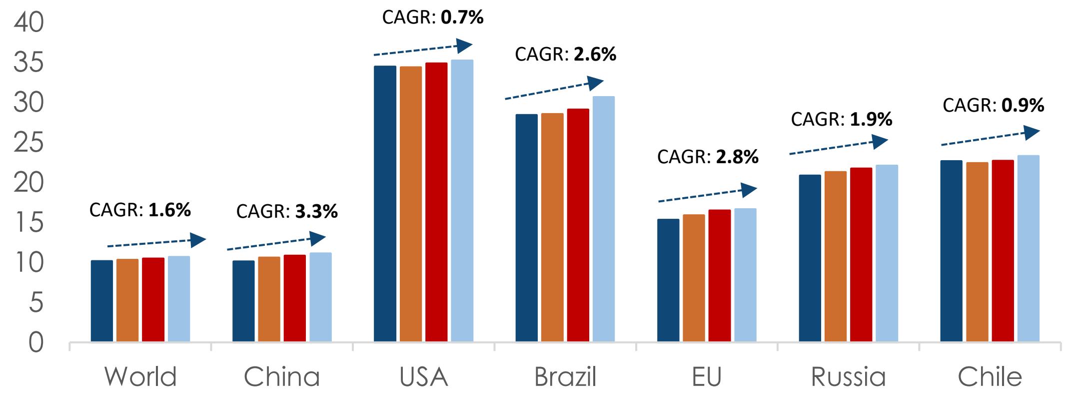
Poultry production 2022-2025* (ktons)



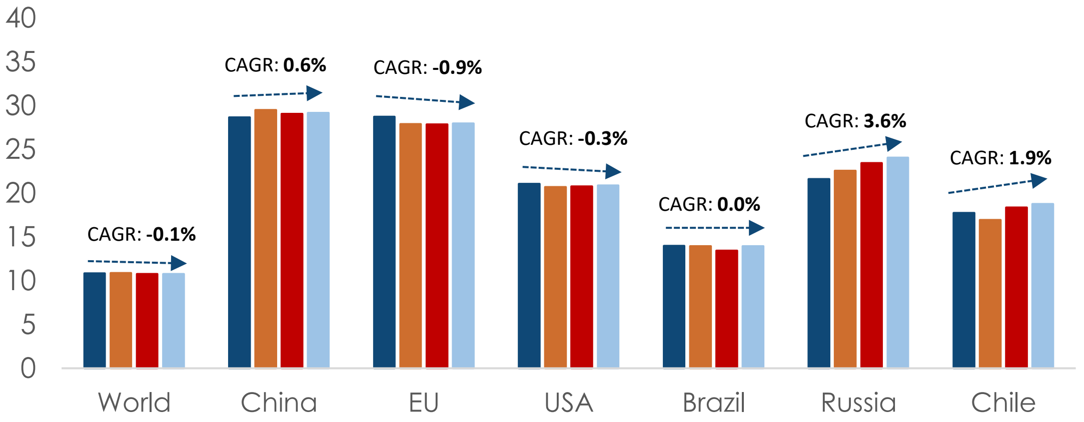
Pork production 2022-2025* (ktons)



Poultry consumption 2022-2025* (kilograms per capita)



Pork consumption 2022-2025* (kilograms per capita)



■2022 ■2023 ■2024 ■2025

Source: FAO, OECD data.
Per capita consumption expressed in retail weight. Carcass weight to retail weight conversion factors of 0.78 for pigmeat and 0.88 for poultry meat.
Poultry production in Tonnes, ready to cook
Pork production in Tonnes, Carcass weight equivalent.
** 2025 Forecast*

Chile and Norway are the main suppliers of global Atlantic salmon consumption

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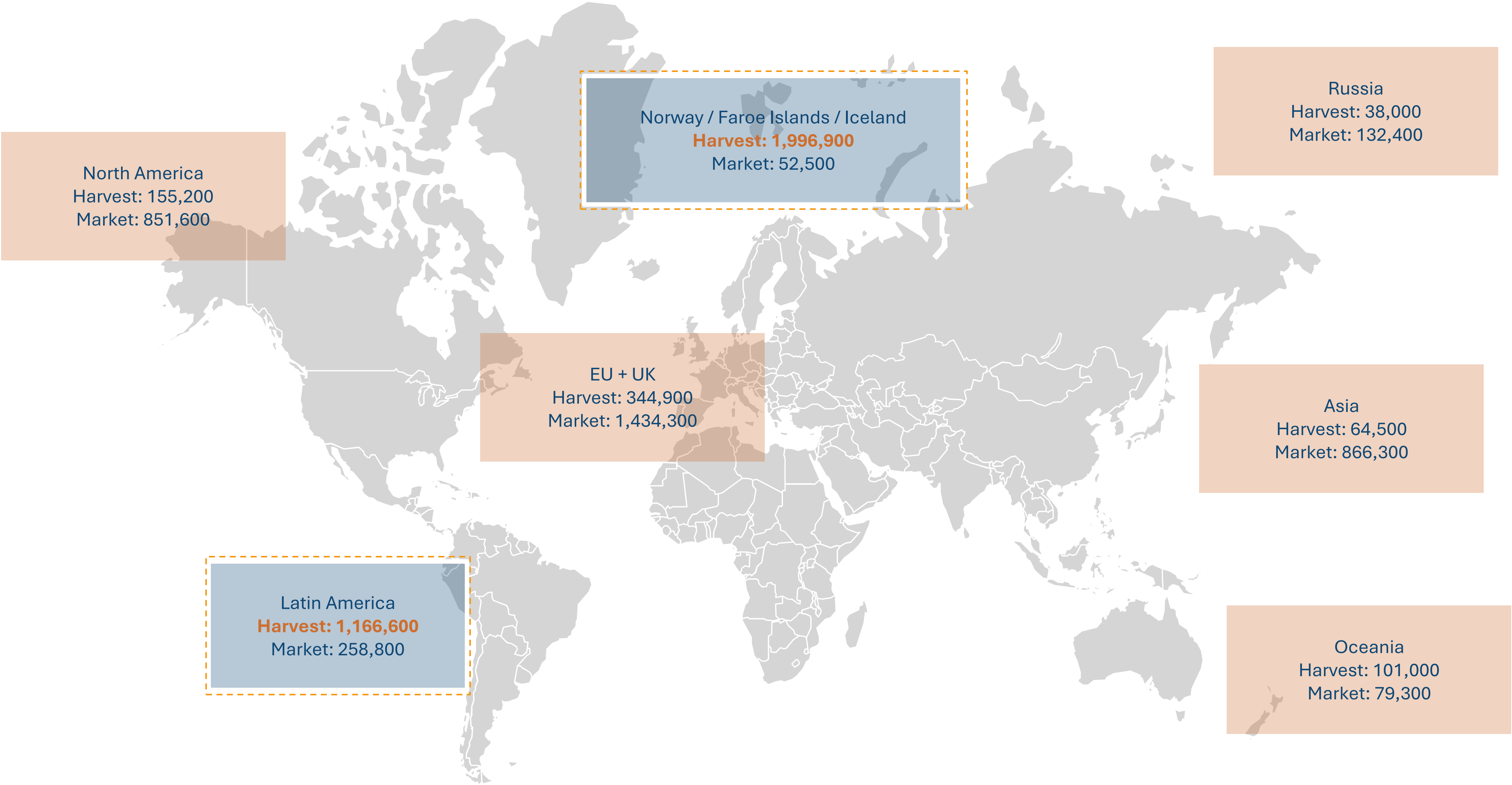
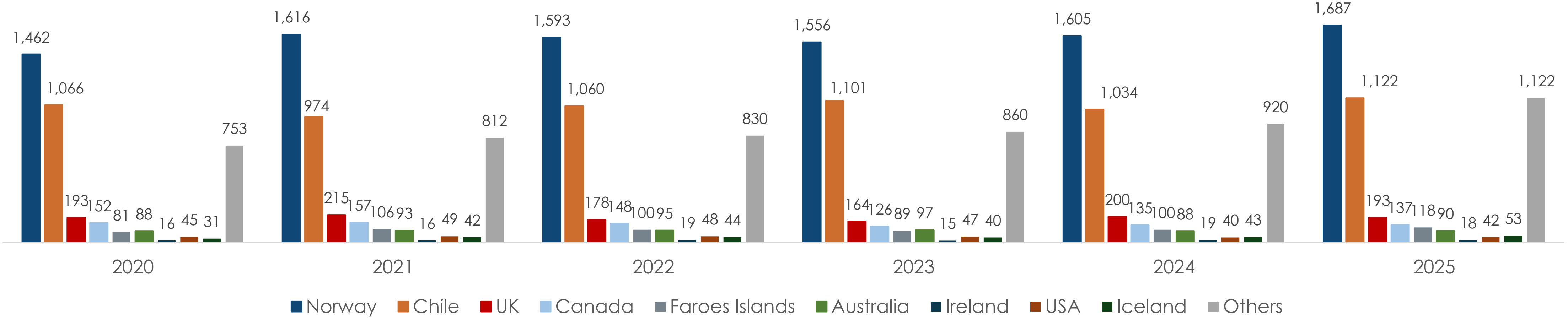


Source: Salmon World 2026 Kontali

In the salmon industry, Norway and Chile lead the global production

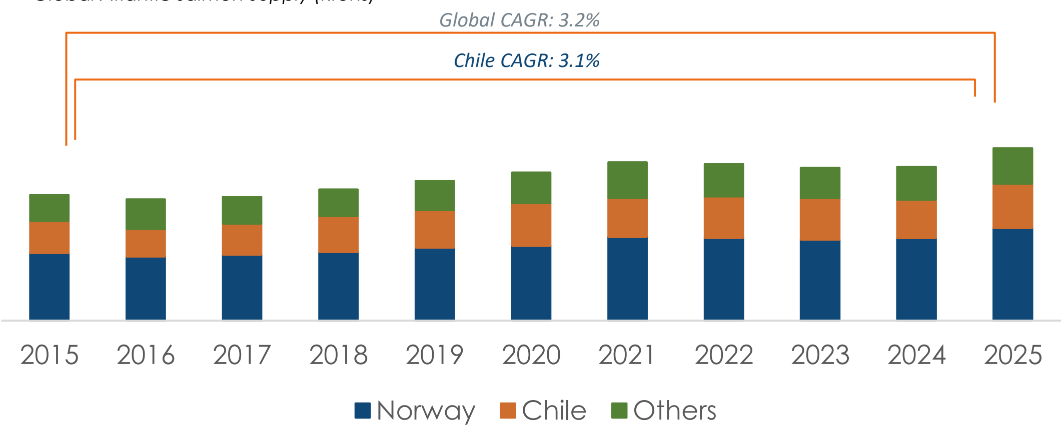
Chile has been consistently the second largest salmon supplier worldwide

Salmon harvest (ton WFE)

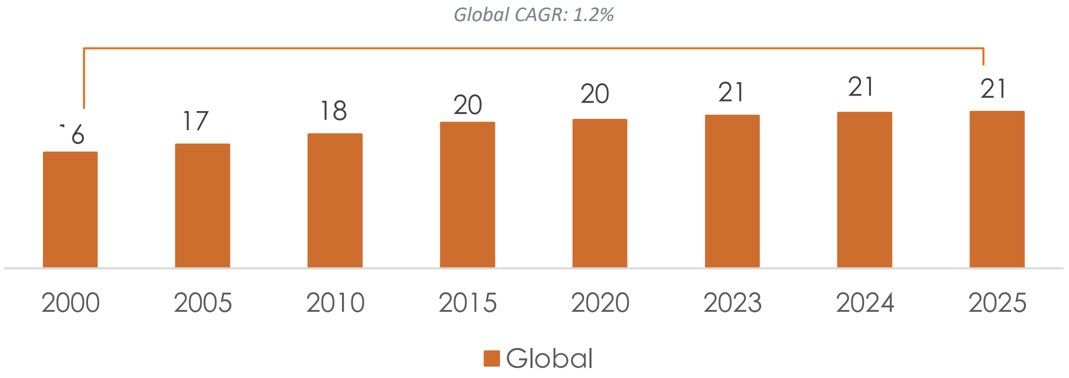


Atlantic Salmon Supply has Been Gaining Momentum, Driven by a Steady Increase in Fish Consumption Worldwide

Global Atlantic Salmon Supply (ktons)

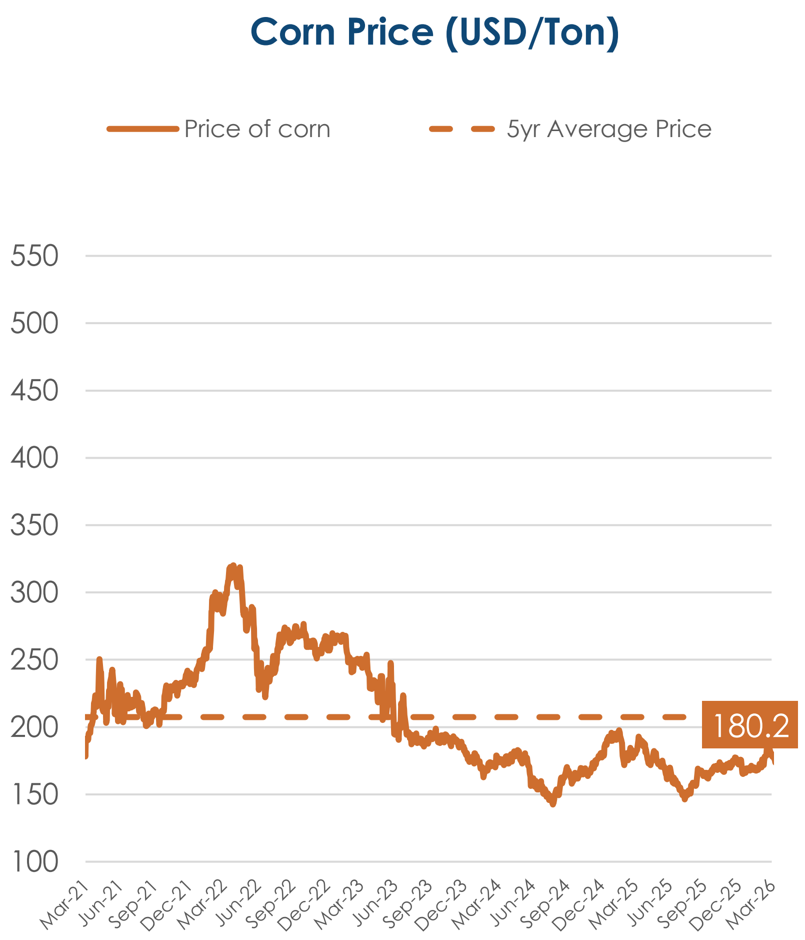


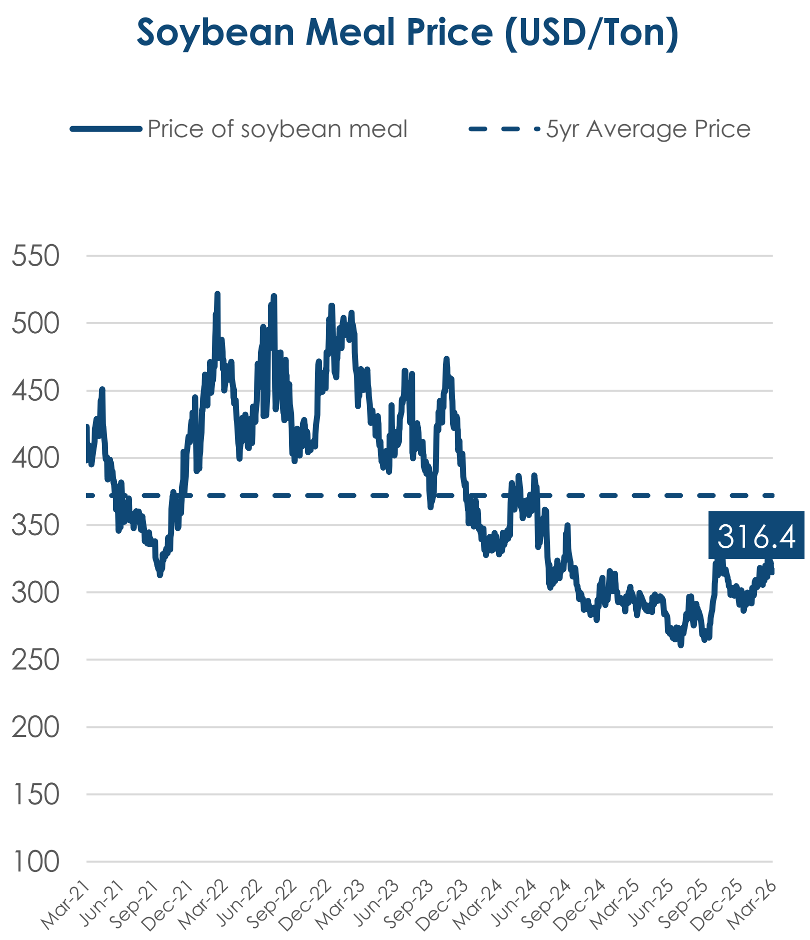
Global Average Fish Consumption (Kg per capita)

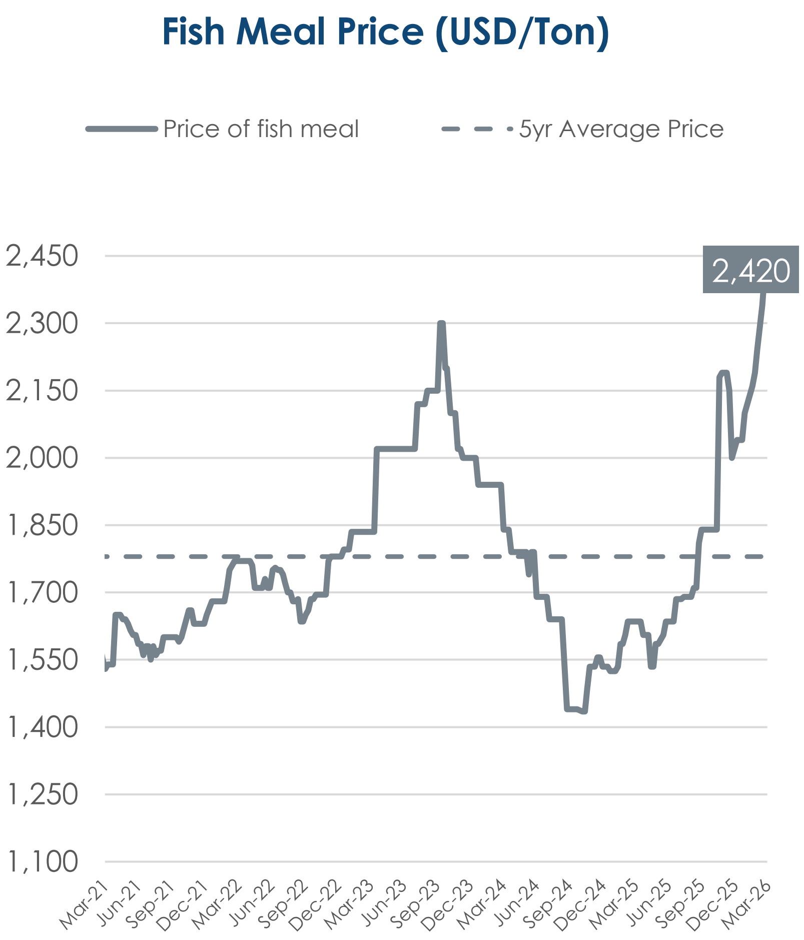


Source: Salmon World 2026 Kontali, OECD-FAO Agricultural Outlook 2024-2033. Fish Consumption 2024 estimated and 2025 forecast

Feed cost dynamics remain mixed, with lower corn and soybean prices partially offset by higher salmon feed costs

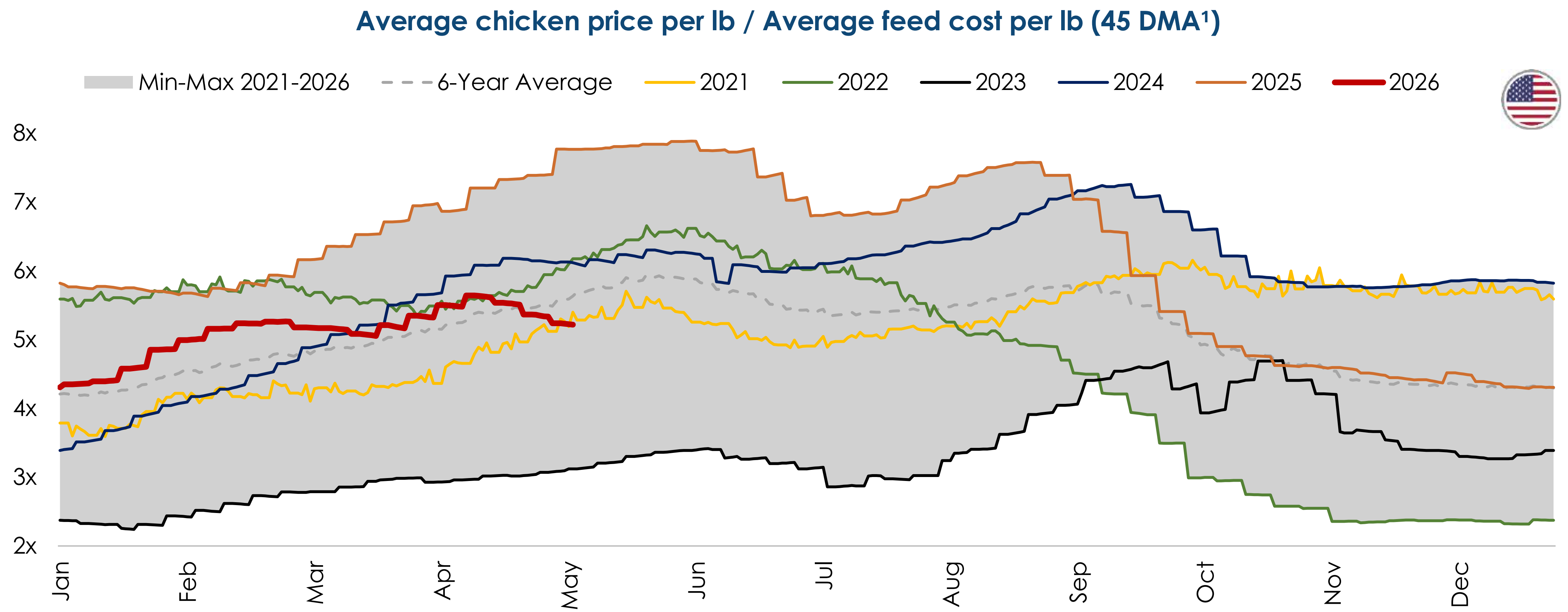






Source: Chicago Board of Trade.

U.S. domestic chicken spread remained stable since late 2025, performing close to average levels



Source: USDA, Agrosuper Research.

Weak pork market in China; prices and volumes remained below the 4-year average, while prices in the rest of the world remained stable

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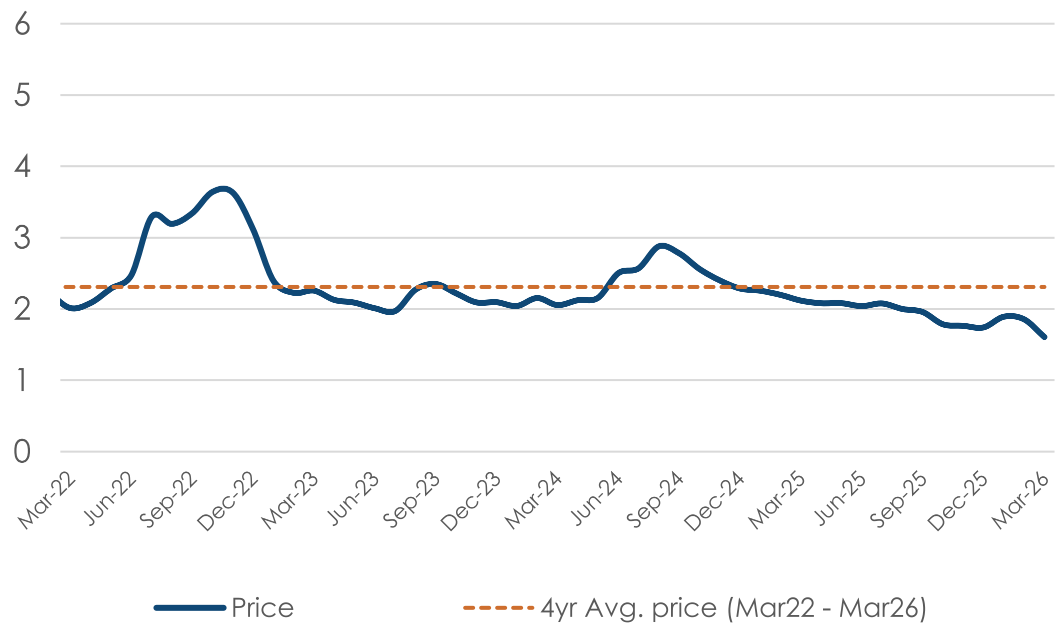
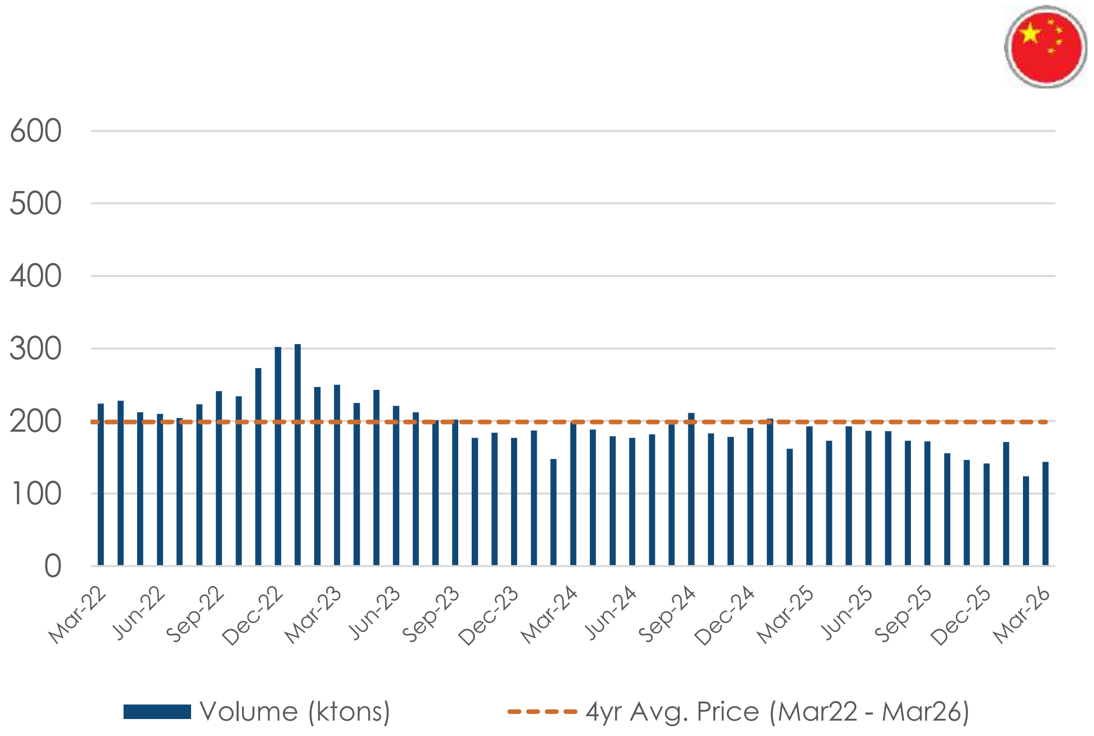
Price of live pork in China (USD/kg)(1)



China pork imports(2)



Source: (1) pig333; (2) Trade data monitor.

Salmon prices remain resilient, supported by levels above historical averages

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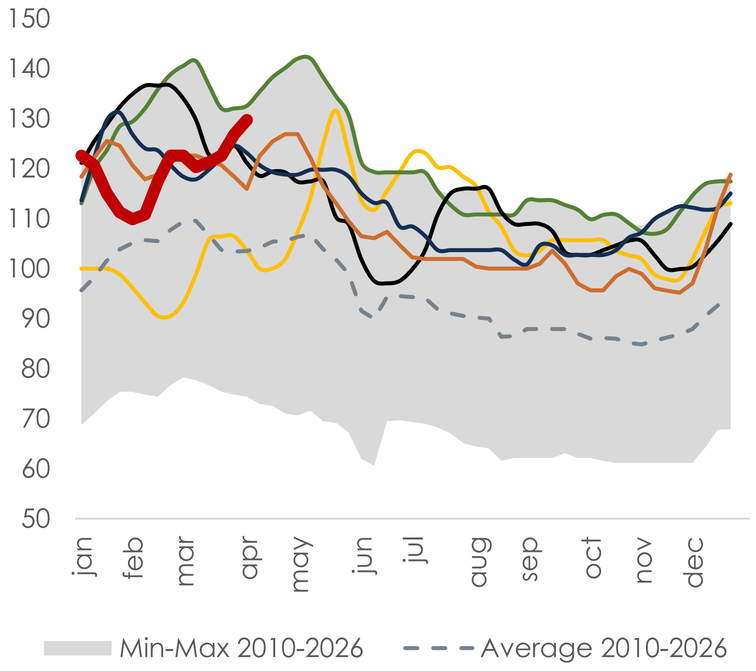
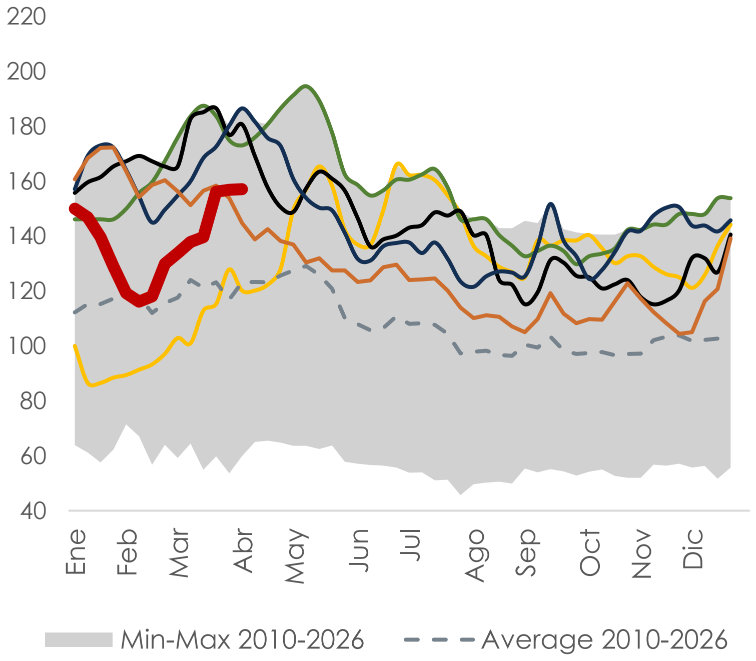
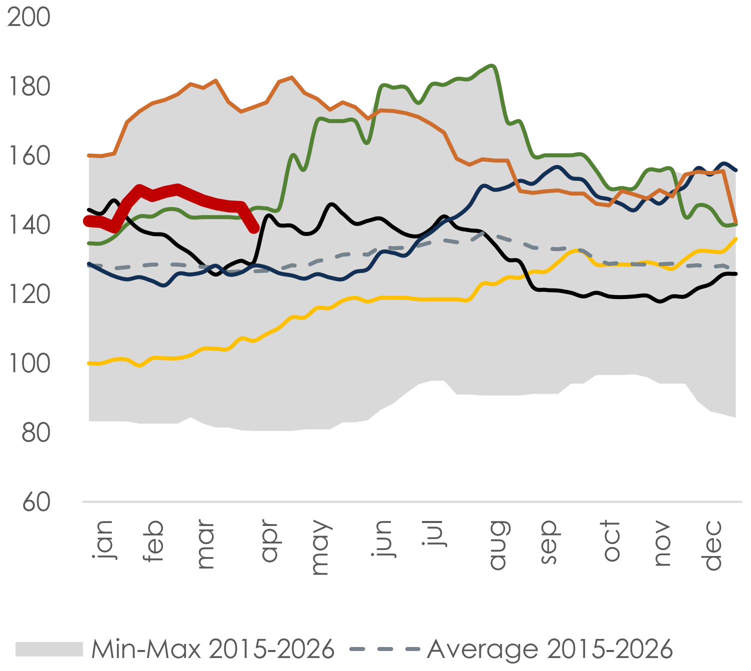
Price of fresh Atlantic TRIM D 3-4 lb USA index(1)



Price of fresh Atlantic HON 10-12 lb Brazil index(2)



Price of Pacific HG frozen 6-9 lb Japan index(3)



2021 2022 2023 2024 2025 2026

Source: (1) Urner Barry. www.comtell.com; (2) DataSalmon (3) FIS
Note: (1)–(2)–(3) 100 value corresponds to January 2021

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Empresas Agrosuper has a proven track record of sustainable growth over the past 25 years

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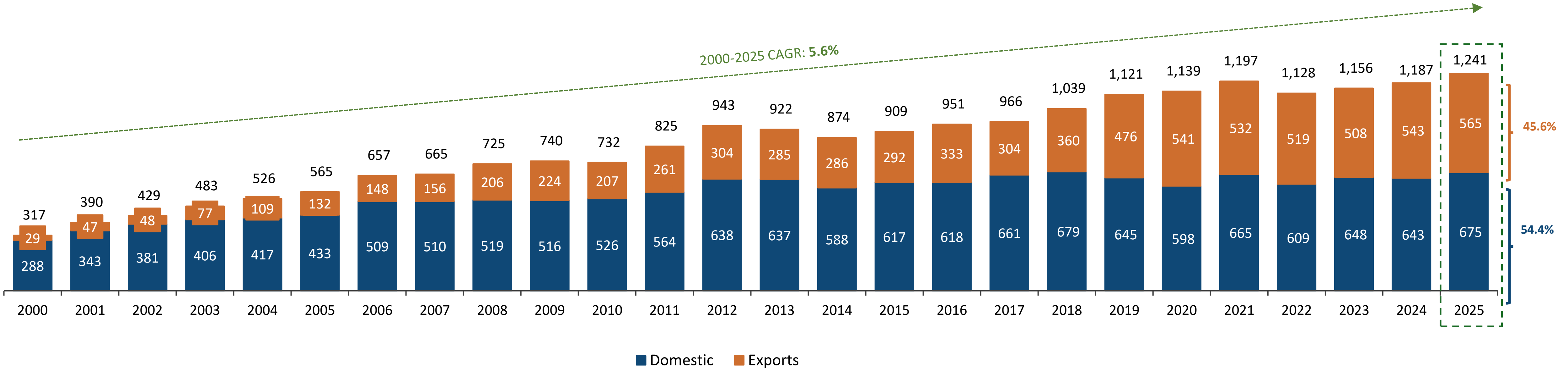
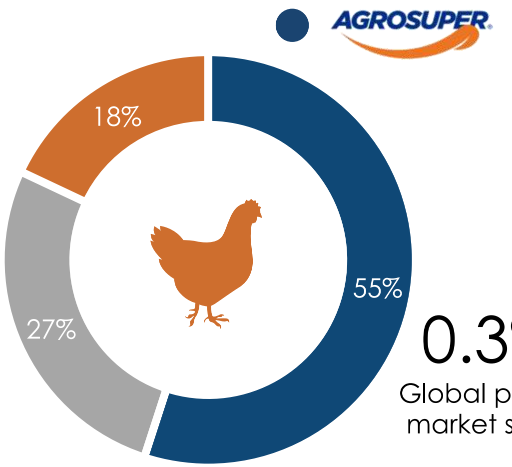
Evolution of Domestic and Export Sales (ktons)



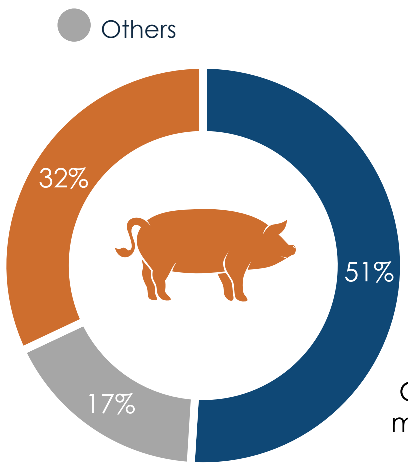
Source: Agrosuper.

Empresas Agrosuper is the largest domestic protein player and a strong competitor worldwide, especially in salmon

Domestic market share for Meat segment (measured in volume sold 2025)

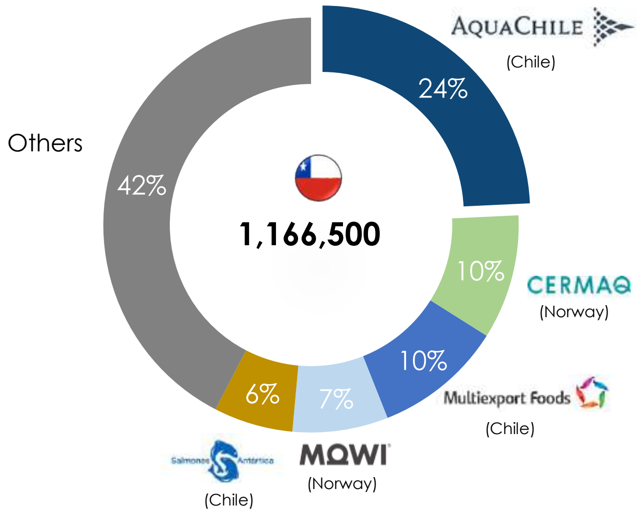


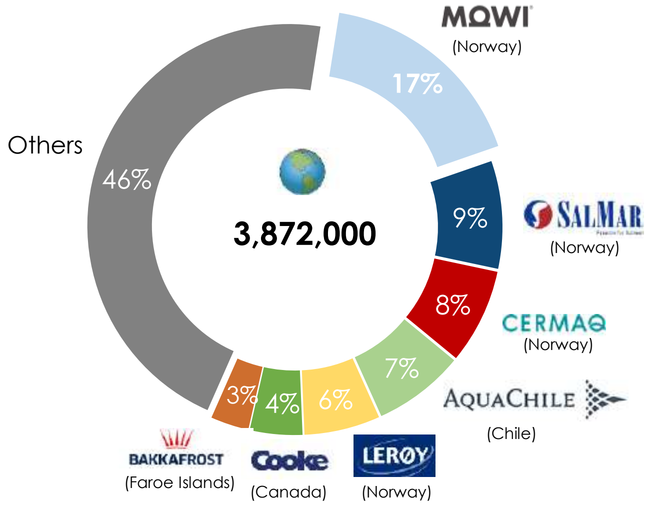
0.3%
Global poultry market share



0.4%
Global pork market share

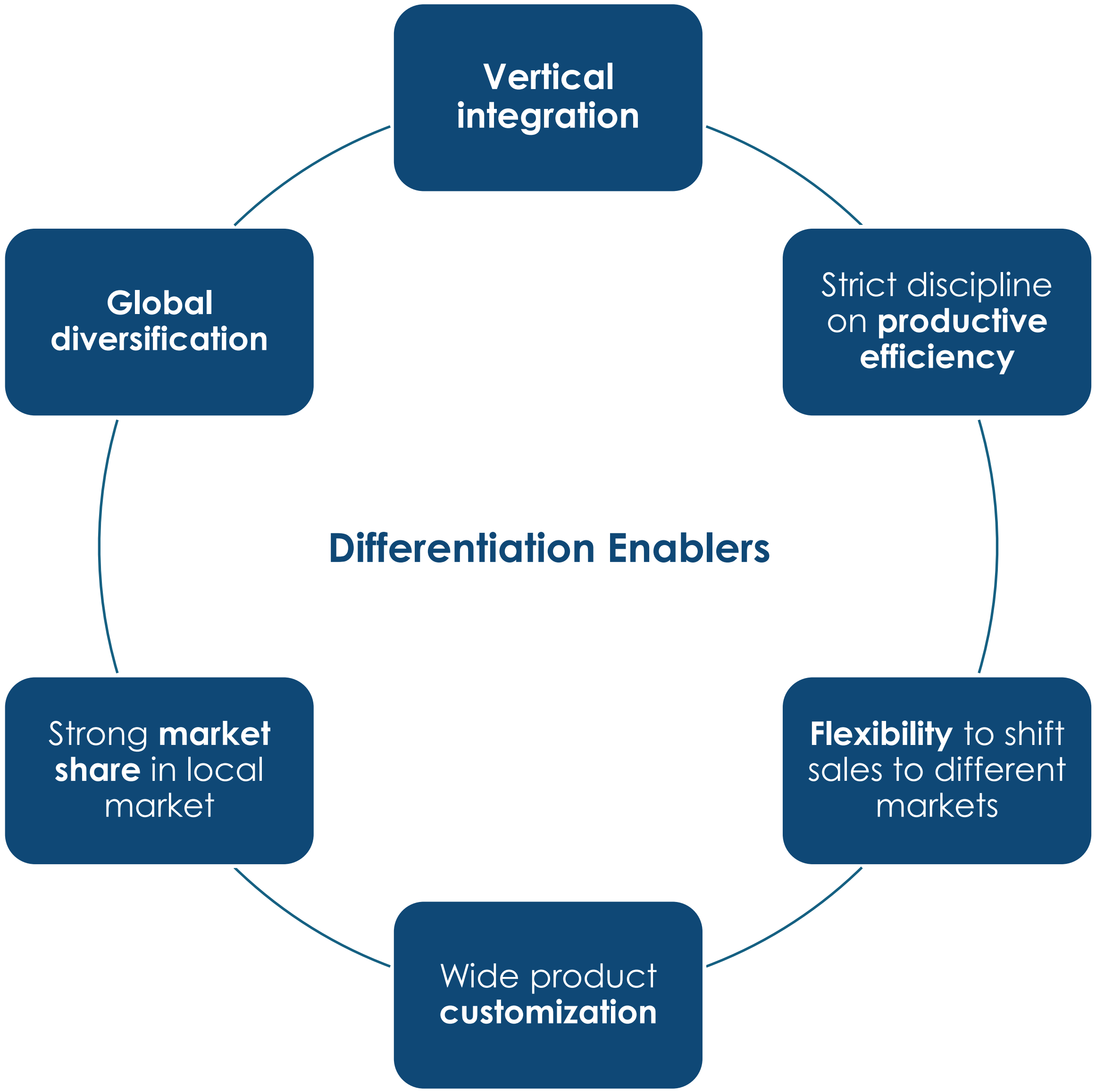
Market share for Aquaculture segment (measured in tons WFE produced)(1)





(1) Source: Kontali – Salmon World 2026 (Top 15 companies by harvest quantity (in tonnes WFE) – Atlantic Salmon, Coho, Chinook and Large Trout

Empresas Agrosuper has developed some differentiation enablers that allow the firm to compare positively with other protein producers' margins

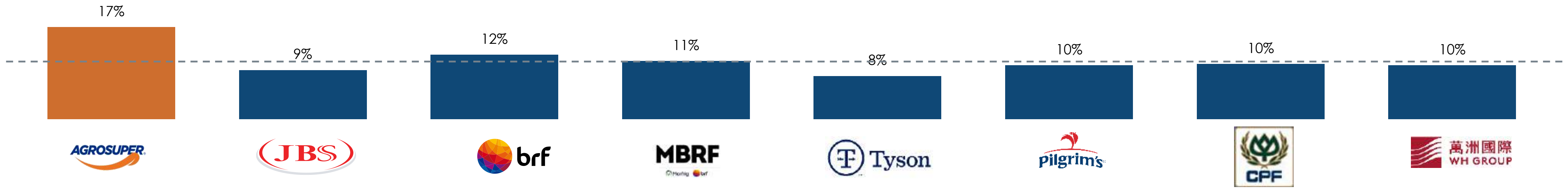


Source: Agrosuper.

Agrosuper's competitive capabilities allow the firm to compare positively with other protein producers' margins as of 1Q 2026

EBITDA Margin of Animal Protein Companies (Average 2021 - 1Q 2026)

Average meat segment companies: 10.8%



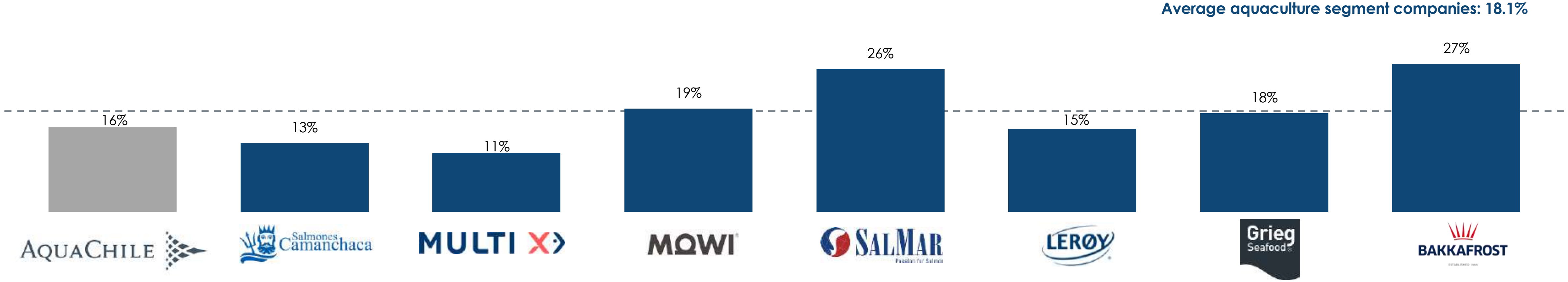
Benchmark of margins for meat segment companies **(LTM as of March - 26)[2]**

Figures in USDMM	Chile	Brazil				United States			Asia	
	AGROSUPER	JBS	MBRF	brf	Minerva Foods	Tyson	Smithfield	Pilgrim's	CPF	萬洲國際 WH GROUP
LTM Margins	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**2S 2025**
Gross Margin	31.6%	12.5%	12.3%	24.7%	17.1%	6.6%	13.4%	11.6%	16.2%	17.8%
Operational Margin	**17.2%**	**4.4%**	**3.5%**	**9.7%**	**7.0%**	**4.0%**	**8.6%**	**8.5%**	**8.1%**	**9.2%**
Net Margin	12.0%	2.2%	0.2%	4.1%	1.3%	0.9%	6.6%	4.8%	4.3%	6.7%
EBITDA Margin	**21.3%**	**7.2%**	**7.8%**	**15.5%**	**8.7%**	**6.5%**	**10.7%**	**11.0%**	**12.5%**	**11.8%**

Source: Bloomberg and Companies' websites. Information for peer companies provided on this chart has not been independently verified. Neither we nor the initial purchasers. nor any of their respective affiliates. advisors or representatives (i) are aware of how our peer companies prepared such information or whether it is comparable to the company's information; and (ii) shall have any liability whatsoever (in negligence or otherwise) for any loss or damage howsoever arising from the use of such information.

AquaChile's EBITDA margins remain solid as of 1Q 2026, leading domestic peers and closing in on competitors abroad

EBITDA Margin of Animal Protein Companies (Average 2021 - 1Q 2026)



Benchmark of margins for aquaculture segment companies **(LTM as of March - 26)[(2)]**

Figures in USD MM	Chile			Norway				Faroe Island
	AquaChile	Salmones Camanchaca	Multi X	Mowi	SalMar	Lerøy	Grieg Seafood	Bakkafrost
LTM Margins	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**1Q 2026**	**4Q 2025**	**1Q 2026**
Gross Margin	26.2%	15.4%	7.7%	46.0%	49.7%	23.7%	49.3%	68.0%
Operational Margin	**13.5%**	**9.3%**	**3.8%**	**12.4%**	**16.0%**	**7.5%**	**9.2%**	**12.8%**
Net Margin	9.0%	4.9%	0.6%	12.2%	6.6%	3.2%	4.8%	6.4%
EBITDA Margin	**16.4%**	**14.8%**	**7.5%**	**16.2%**	**23.0%**	**13.9%**	**14.3%**	**24.1%**

Source: Bloomberg and Companies' websites. Information for peer companies provided on this chart has not been independently verified. Neither we nor the initial purchasers, nor any of their respective affiliates, advisors or representatives (i) are aware of how our peer companies prepared such information or whether it is comparable to the company's information; and (ii) shall have any liability whatsoever (in negligence or otherwise) for any loss or damage howsoever arising from the use of such information.

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Meat segment's integrated operation has an annual production capacity of ~200 million chickens and ~4 million pork

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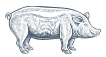
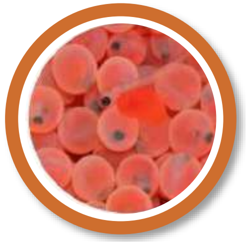
	Feed mills		Breeding		Hatcheries		Grow-out farms		Processing Plants		Commercialization	
	Feed Mills	Capacity	Breeding Buildings	Production	Hatcheries	Production	Farming Sites	Production	Processing Plants	Capacity	Domestic sales	Exporta sales
 *Chicken*	5	**3.3 M** tons/year	**264**	**2.2 M** hens/year	**4**	**250 M** eggs/year	**1,592**	**215 M** Chickens	**2**	**222 M** Chickens	**26** offices **391,066** Tons./2025	**9** offices **115,874** Tons./2025
 *Pork*			**553**	**137,000** sows/year			**996**	**4.0 M** Porks	**2**	**4 M** Porks	**26** offices **194,962** Tons./2025	**9** offices **246,272** Tons./2025
 *Processed*									**2**	**60 Ktons**	**26** offices **58,714** Tons./2025	**9** offices **205** Tons./2025

While Aquaculture segment has an annual production of 283 thousand WFE tons per year

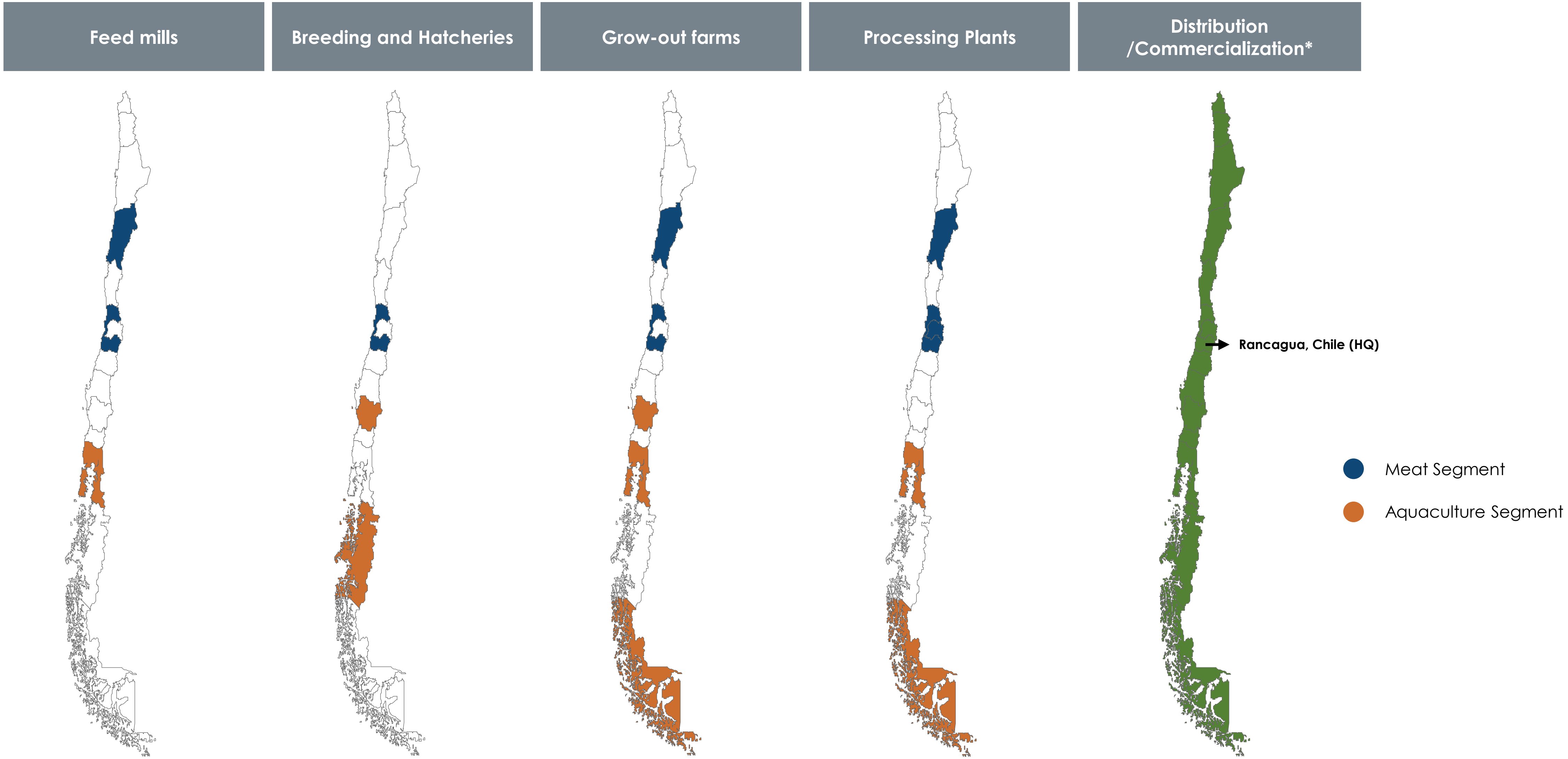





	Feed Mills		Genetic and Hatcheries		Farming		Fattening		Process Plants		Commercialization	
	Feed Miils	Production	Hatcheries	Production	Freshwater Fish Farms	Production	Grow-out Centers	Production	Processing Plants	Production	Domestic sales	Export sales
Atlantic Salmon	1	361.3 M tons	1	82 M eggs	15	40 M smolts	146	172.8 Ktons	7	282.9 Ktons WFE	5 local retail stores (targeted to increase brand recognition)	5 international offices 281 Ktons WFE 2025
Pacific Salmon			2	45 M eggs		28 M smolts		110.1 Ktons				

Source: Agrosuper as of December of 2025

Strategic nationwide distribution of facilities



Source: Agrosuper as of December of 2025
** 12 International offices*

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Strong distribution network designed to serve our clients globally

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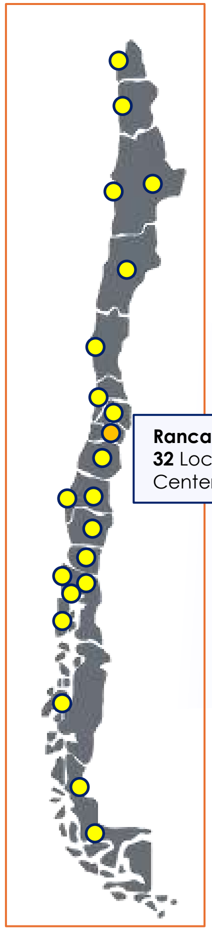
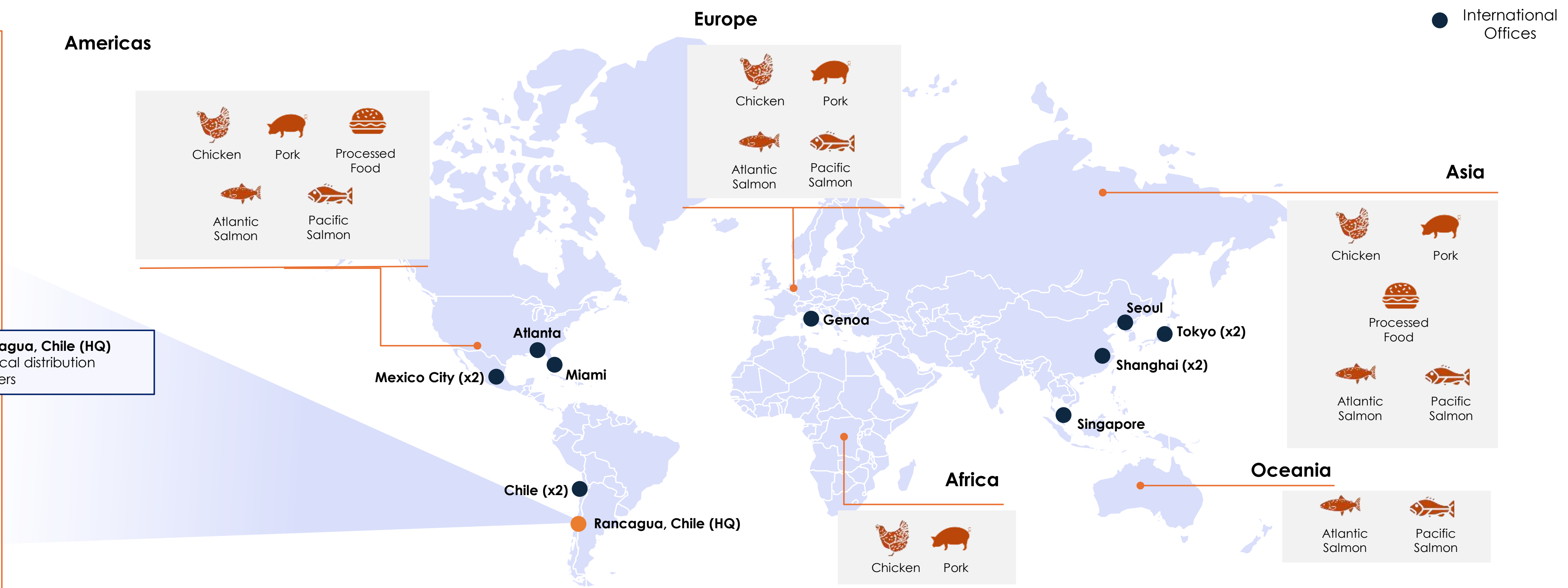




Chile

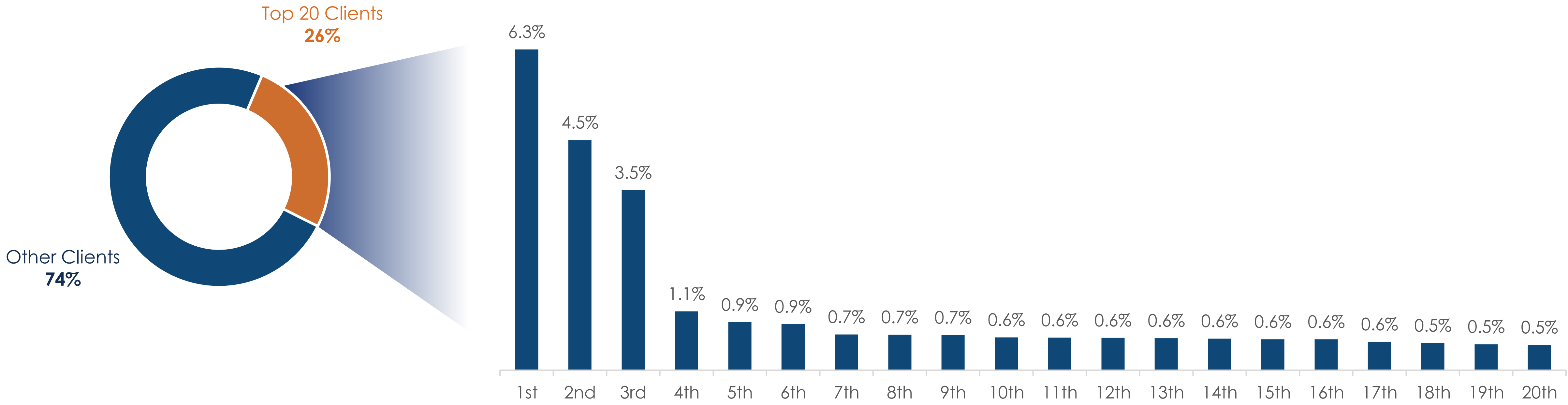
- ✓ **32 local distribution Centers** strategically located throughout the country to meet customers' requirements quickly and efficiently
- ✓ 40k stores served every month

Worldwide

- ✓ 12 international offices
- ✓ Presence in +80 countries worldwide
- ✓ Close contact with our clients generates long term relationships

Note: Two offices in Chile covering South American markets.

A diverse portfolio of clients served with the highest standards



Agrosuper has **approx. 63,000[(1)]** clients across the Meat and Aquaculture segments, with the **top 20 representing 26%** of its total revenues

We operate year-round, serving both local and global clients with optimal efficiency

Meat

Annual average of delivery time of products to **domestic** customers

88.9% OTIF[(1)]	**82.5%** On Time	**95.3%** In Full

Annual average of delivery time of products to **international** customers

97.1% OTIF[(1)]	**97.4%** On Time	**96.8%** In Full

Aquaculture

Average delivery time of products to branches and customers

3-5 days Fresh export products	**30-40** days Frozen product for exportation	**2** days Local market products

Source: Agrosuper

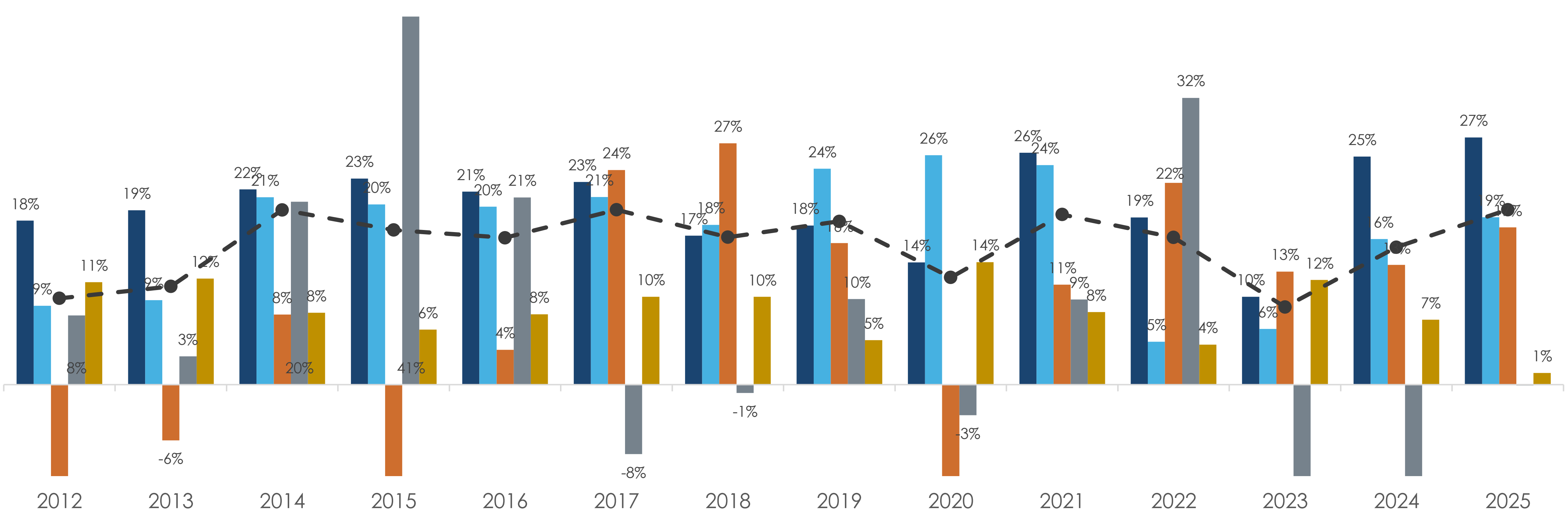
A diversified business and product portfolio helps deliver more stable results over time

EMPRESAS AGROSUPER

EBITDA Margin (%) Consolidated and By Business

Chicken Pork Salmon Turkey Processed Foods Consolidated

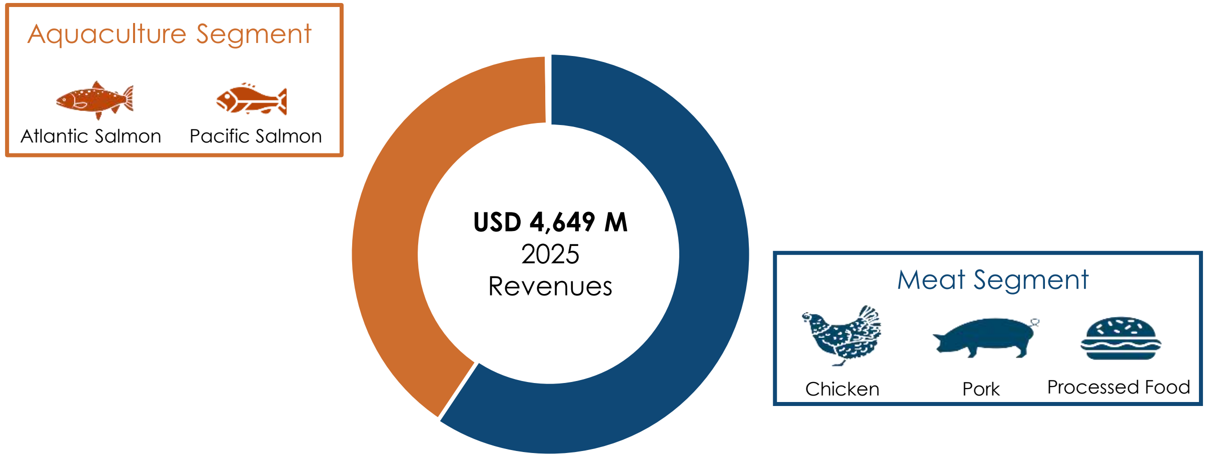
EBITDA Margin(%)	**17.2%**	**16.3%**	**19.4%**	**16.4%**	**18.2%**	**11.9%**	**18.9%**	**16.4%**	**8.6%**	**15.3%**	**19.5%**
ROIC (%)	**13.7%**	**13.0%**	**13.7%**	**10.1%**	**8.6%**	**5.1%**	**12.1%**	**10.5%**	**3.6%**	**10.8%**	**16.0%**



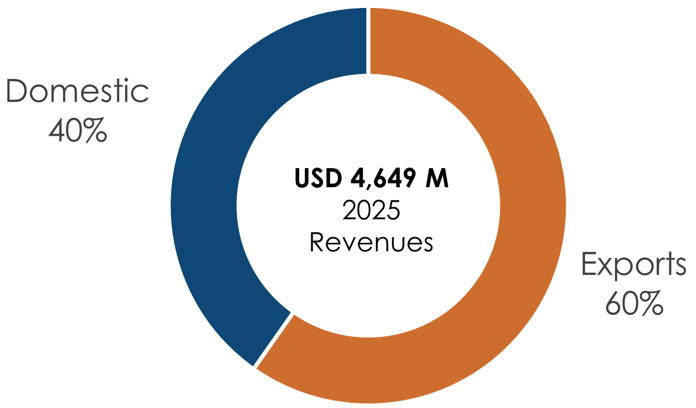
Note: Results excluding Fair Value
ROIC (Return on Invested Capital): Operating profit for the last twelve months × (1 – Corporate tax rate) / (Equity + Financial debt – Excess cash)

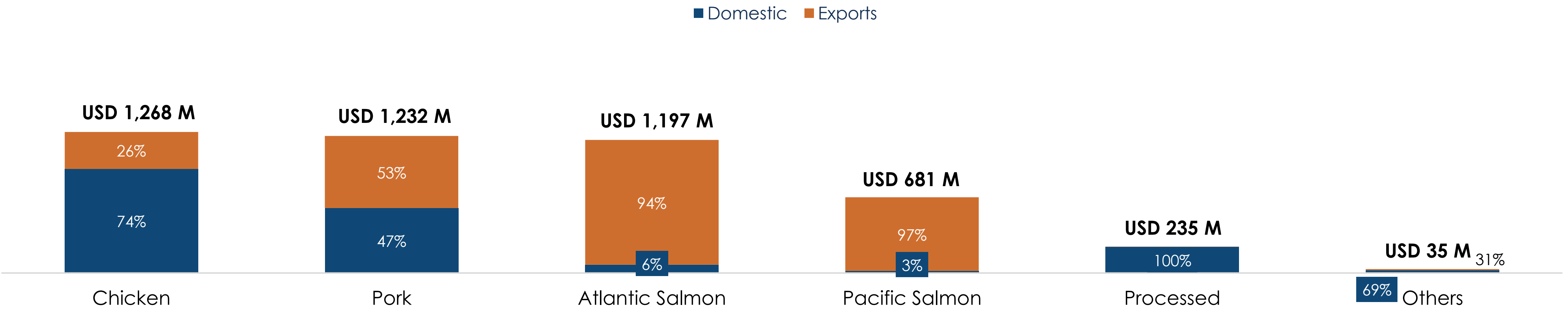
Sales reached ~USD 4.7 billion in 2025; 60% came from exports

Revenues by business 2025



Revenues by destination 2025

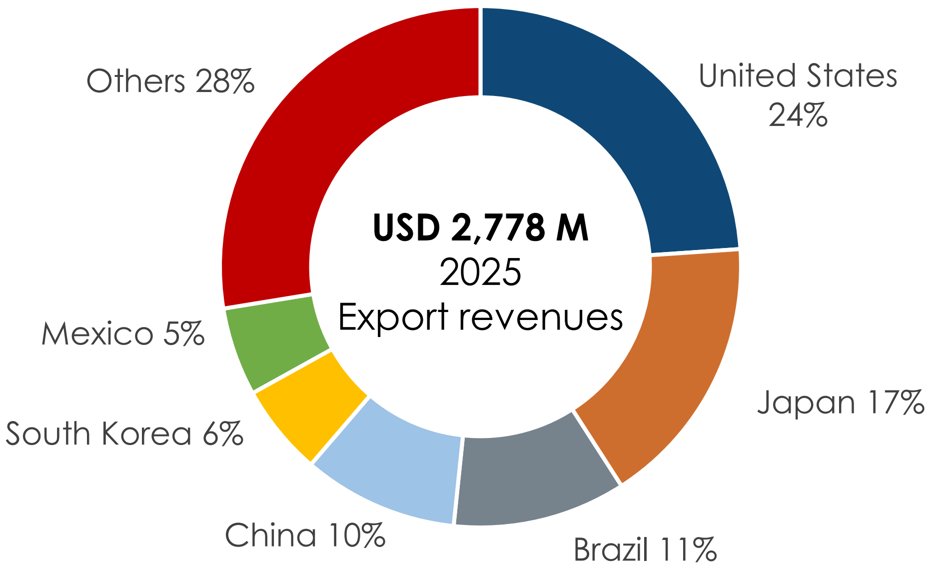




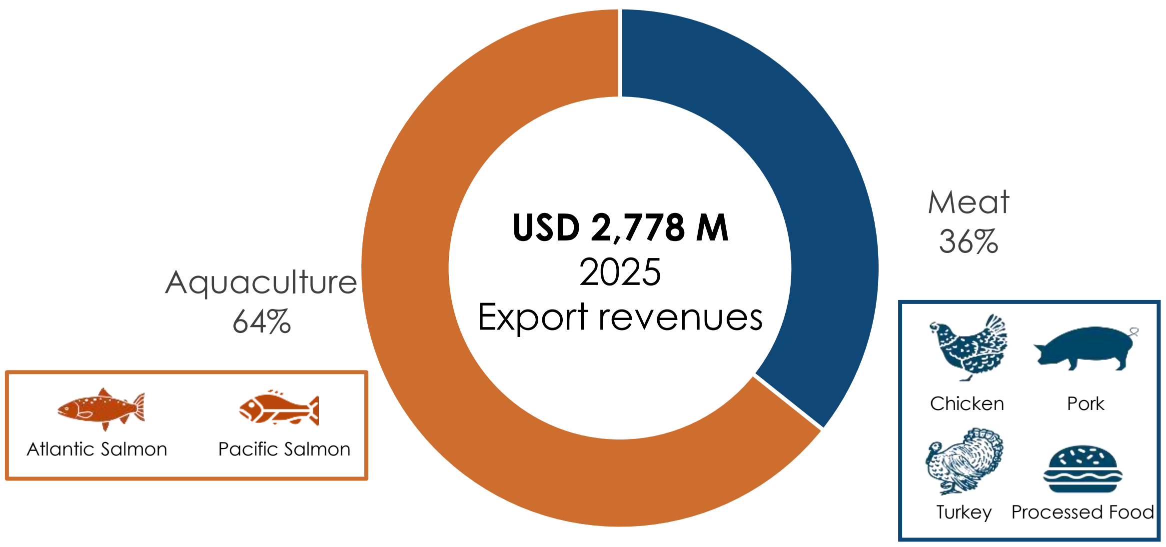
Source: Agrosuper

Highly diversified income sources with strong presence in Chile and other international markets like USA, Japan, Brazil and China

Exports by destination 2025



Exports by business 2025



Source: Agrosuper

Strategic Overview & Key Updates

EMPRESAS AGROSUPER

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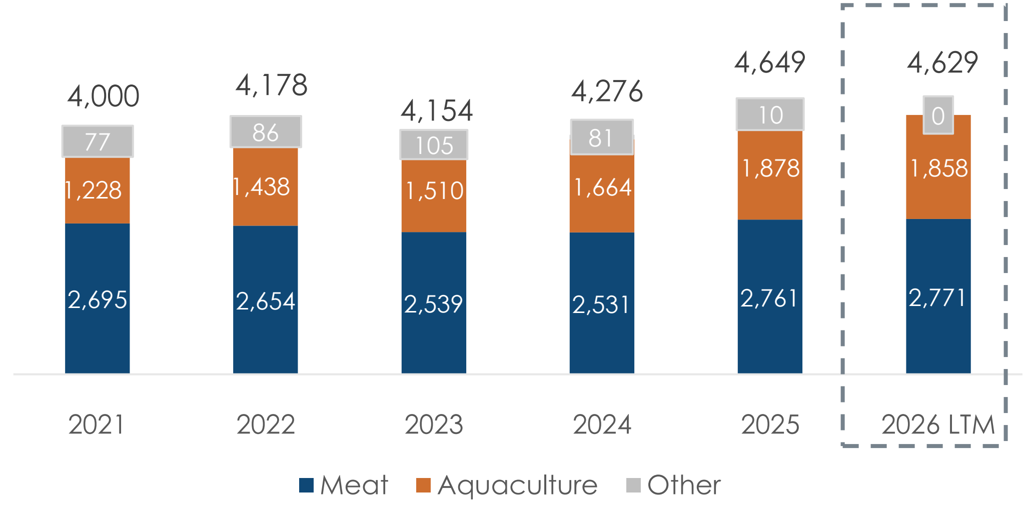
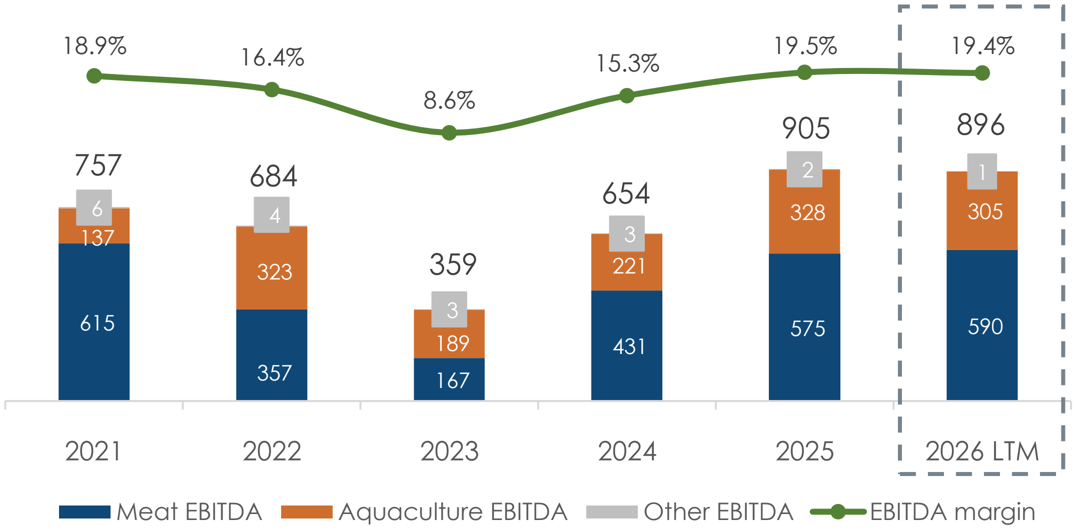
Strong financial performance and conservative debt position…

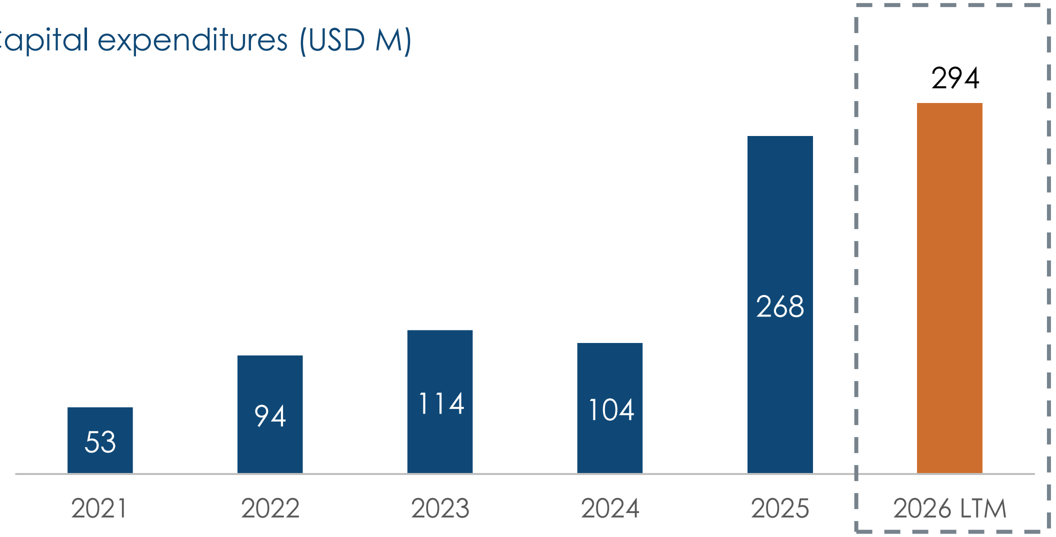
Revenues (USD M)



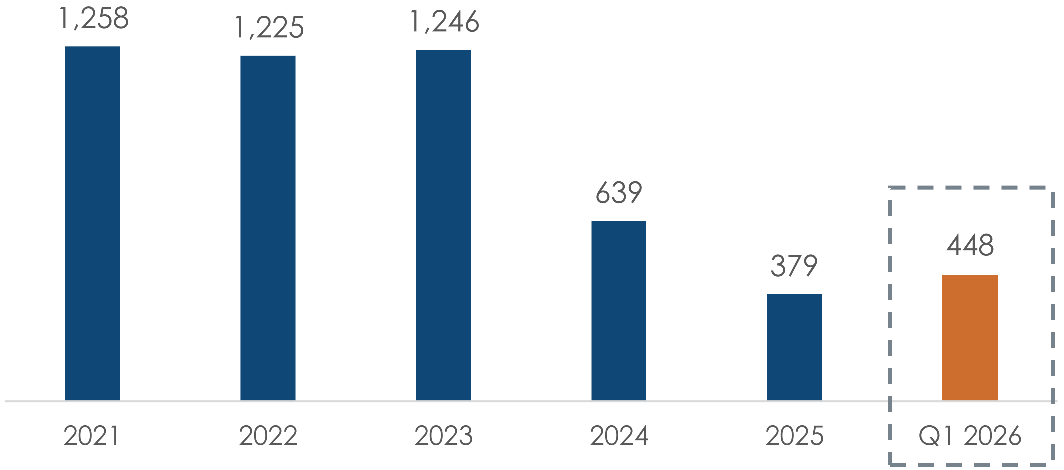
Adjusted EBITDA & Adjusted EBITDA Margin (USD M, %)



Capital expenditures (USD M)

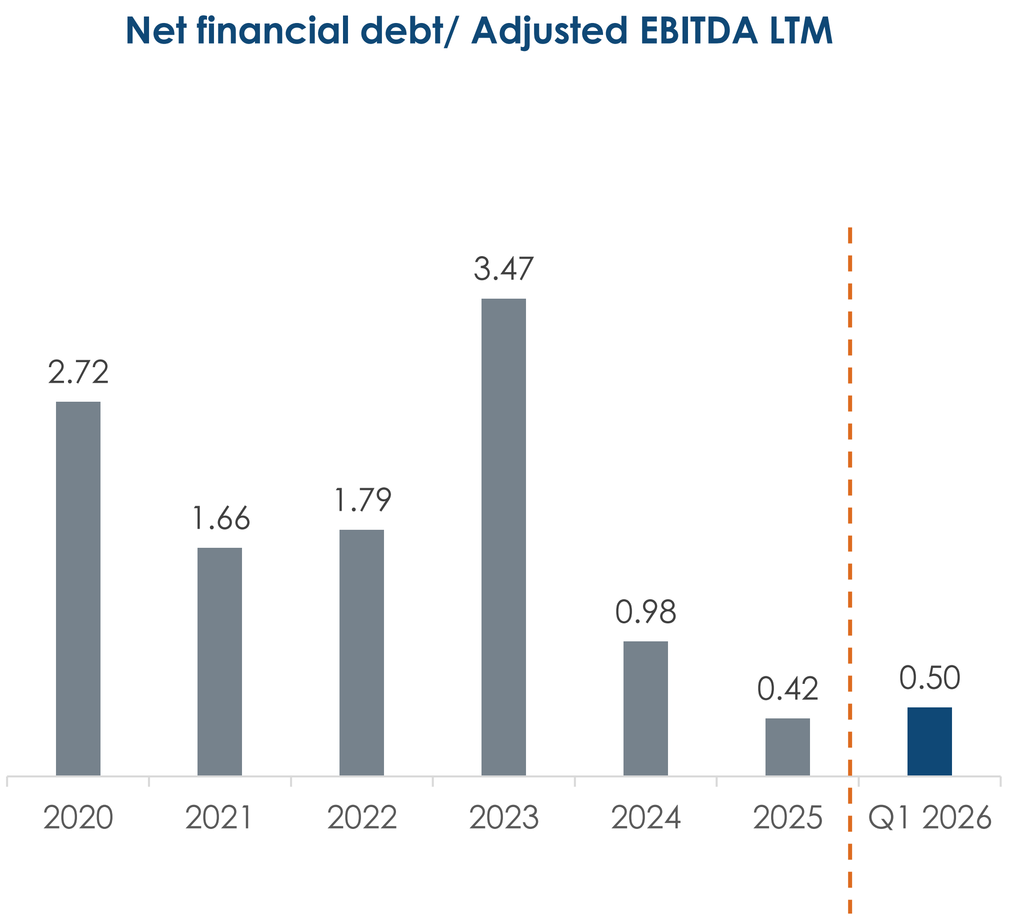


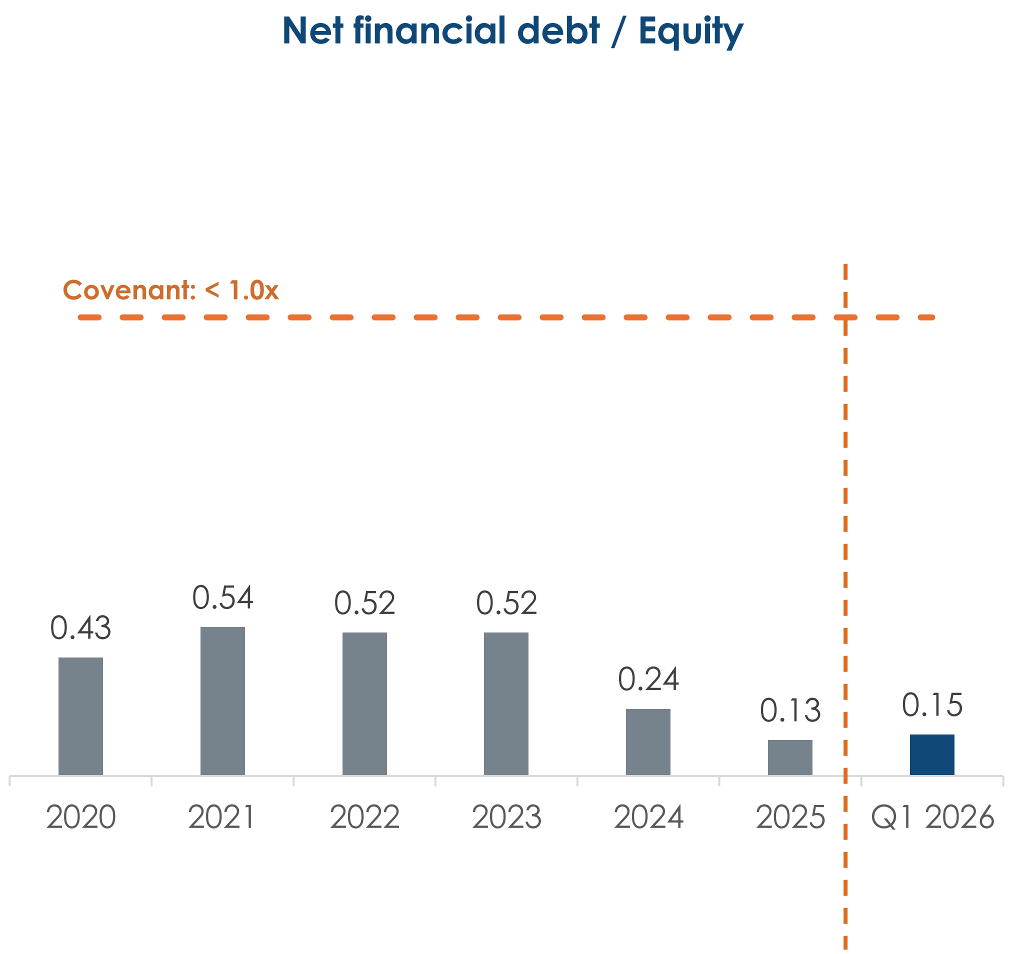
Net Financial Debt (USD M)



Source: Agrosuper.
LTM: Last twelve months
Note: 2026 figures LTM as of 03-31-2026

Conservative debt levels keep Empresas Agrosuper in a strong financial position

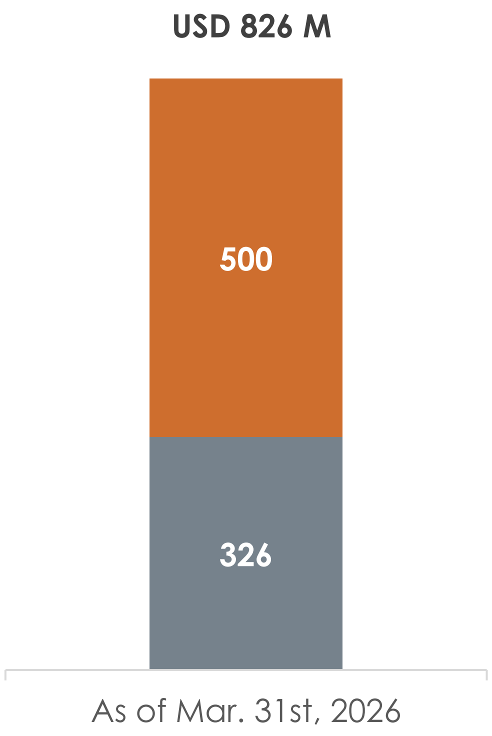




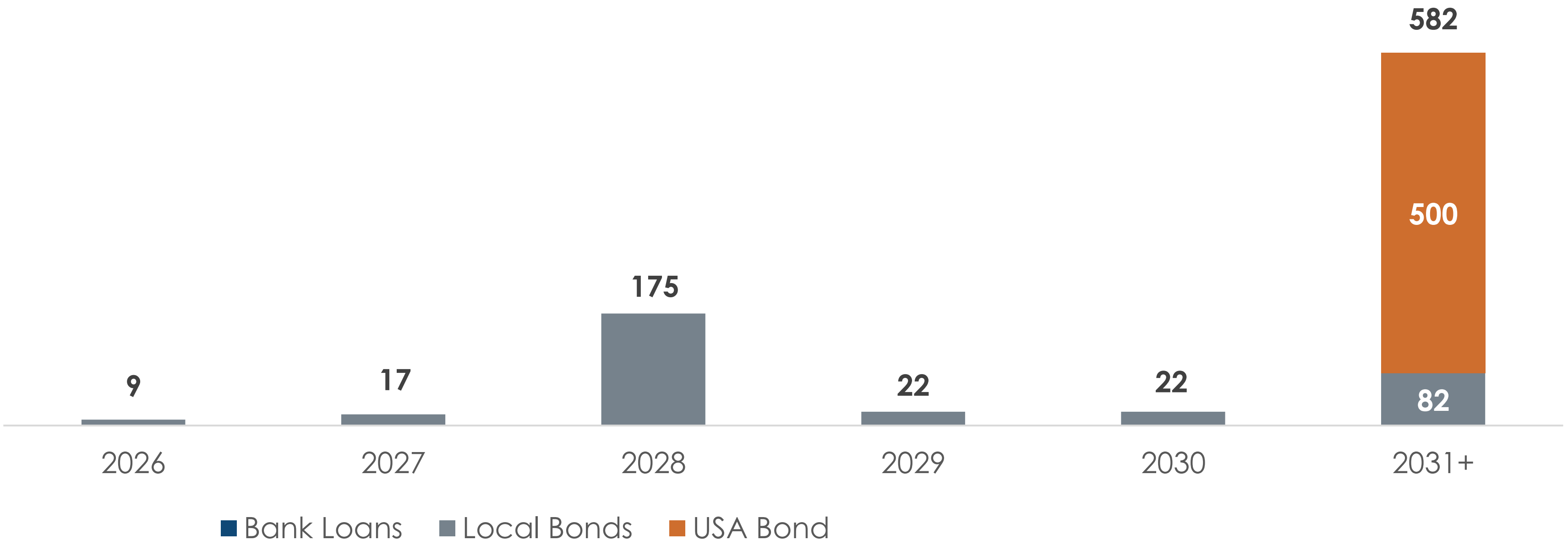
Source: Agrosuper.
LTM: Last twelve months
Note: 2026 figures LTM as of 03-31-2026

Debt maturity profile remains stable and at conservative levels over the coming years, with no bank loans outstanding

Gross debt (USD M)



Debt maturity profile (USD M)



Source: Agrosuper.
LTM: Last twelve months
Note: 2026 figures LTM as of 03-31-2026

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Our sustainability model is based on integrating **environmental, social, and governance** considerations into our business strategy

- It is supported by a monitoring and KPI tracking system that helps ensure operational performance while enabling sustainable growth

Monitoring more than 50 key performance indicators (KPIs)

The Sustainability Committee reviews KPI performance monthly and reports to the Board of Directors semiannually

Follow-up action plans for off-target KPIs

Social Dimension

- We build trust with neighboring communities through active listening and meaningful engagement

US$3.6 million
Total contribution to neighboring communities in 2025

48
Municipalities with community engagement initiatives

272,345
Beneficiaries of social programs and initiatives

557
Beneficiary organizations

Note: *Agrosuper 2025 Integrated Report*

Social Dimension (Cont.'d)

- We have a dedicated team of **26 professionals** focused exclusively on community engagement, working across **four strategic pillars**

Entrepreneurship

Beneficiaries
1,724

Beneficiary organizations
118

Contribution
US$ 276 thousand

Local Development

Beneficiaries
229,481

Beneficiary organizations
280

Contribution
US$ 926 thousand

Education

Beneficiaries
15,401

Beneficiary organizations
79

Contribution
US$ 2.2 million

Healthy Lifestyle

Beneficiaries
25,739

Beneficiary organizations
180

Contribution
US$ 247 thousand

Note: *Agrosuper 2025 Integrated Report*

Education has been a fundamental part of the Company throughout the years and one of Gonzalo Vial´s greatest aspirations and proudest achievements

EMPRESAS AGROSUPER®

Colegio Los Cipreses

Agrosuper Foundation

Tuition-free, high-quality education

US$ **2 million**
Donated by Agrosuper in 2025

+24 years of operation

1,063 students from Pre-Kindergarten through High School

625 high school graduates as of 2025

6 students achieved national top scores in the 2025 Mathematics PAES

Ranked as the **second-best** state-subsidized private school in Chile in the 2025 PAES

84% of the Class of 2024 enrolled in university, while the remaining 16% enrolled in a university preparatory program

- Our suppliers play a fundamental role in the success of our value chain

US$ 3.7 billion

Total payments to suppliers

9,688 Suppliers in 2025

89.8% **Domestic suppliers**

Note: Agrosuper Integrated Report 2025

2025 Results

Energy Management:
31.9%
Of our electricity comes from renewable sources

Waste Management:
83.5%
Of waste recycled or recovered in 2025

Carbon footprint:
-7.4%
In Scopes 1 and 2 compared to 2024

Odor footprint:
92.8%
Reduction in accumulated odors in the Rapel Basin

Water Management:
31.8%
Of water recirculated or reused

Environmental Management:
0
Fish escapes (2017-2025)

Source: Agrosuper Integrated Report 2025. Variations correspond to 2025 vs. 2024

Environmental Dimension (Cont.'d)

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- We comply with the highest Animal Welfare standards, based on the five freedoms proposed by the WOAH (World Organization for Animal Health).

Ensure that animals have access to fresh water and an adequate diet to maintain their health and vigor

Freedom from hunger and thirst

Provide an appropriate environment that includes shelter, a comfortable resting area, and adequate thermal conditions to protect animals from the climate.

Freedom from discomfort

Ensure prevention, diagnosis, and prompt treatment of medical issues to avoid pain, injuries, and diseases

Freedom from pain, injury, and disease

Ensure that conditions and handling practices do not cause mental suffering, avoidoing stress and fear

Freedom from fear

Allow animals to express most of their normal behavioral patterns by providing the necessary space, facilities, and companiondship of animls of their own species

Freedom to express normal behavior

Governance Dimension

- Our management is based on transparency, ethics, and corporate responsibility

Ethics and Compliance

To ensure ethical and transparent conduct, we define the ethical principles and values that must be followed, without exception, by Agrosuper's directors, executives, employees, and subsidiaries, reaffirming the company's commitment to the highest standards of integrity and ethical conduct.

Crime Prevention Model (CPM)

We have established a Crime Prevention Model (CPM), designed and implemented in compliance with **Law No. 20,393** on the Criminal Liability of Legal Entities and the amendments introduced by **Law No. 21,595** on Economic and Environmental Crimes.

Key elements include:

- Crime Prevention Officer (CPO).
- External audit.
- Monitoring, auditing, and continuous improvement.
- Internal policies and procedures.
- Criminal risk matrix.
- Whistleblower channel.
- Training and awareness plan.

Source: Agrosuper Integrated Report 2025.

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EMPRESAS AGROSUPER

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The company is structurally better positioned to manage avian influenza risk today than in the past

	2023 outbreak	Q1 2026 outbreak
ZONING AGREEMENTS	• **Broad** zoning restrictions (provinces and regions) • **key export markets closed** for extended periods	• **Localized** zoning restrictions (10 km radius) • **Most export markets reopened** within 5 days (except China)
PRODUCT PORTFOLIO	• **60% of turkey** production exported • **Higher exposure** to restricted export markets	• **Turkey** production business **exited** • **Lower exposure** to China
BUSINESS IMPACT	• **Positive cases** in our facilities • **USD 120 M** impact at the operating level	• **No cases** in our facilities • **Limited/contained** impact expected, mostly related to China closure. Estimated operating impact of approx. USD 30 M in 2026

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Empresas Agrosuper is an integrated food holding company operating across two segments

EMPRESAS AGROSUPER

Empresas Agrosuper S.A.

- **Agrosuper S.A.**
  - Poultry
  - Pork
  - Processed
- **AquaChile S.A.**
  - Atlantic Salmon
  - Pacific Salmon

AGROSUPER

AQUACHILE

Empresas Agrosuper is the holding company that leads the strategic, financial, and governance aspects of the group

EMPRESAS AGROSUPER

Empresas Agrosuper Board of Directors

Canio Corbo
Chairman of the Board

María José Vial C.

Enrique Ostalé
Vice Chairman of the Board

María del Pilar Vial C.

Maria Eugenia Parot

Juan Pablo Vial V.

Alfredo Ergas

Gonzalo Vial C.

Juan Claro

Controlling group members — Professional members

New Board Members

Senior Management

EMPRESAS AGROSUPER

CEO
José Guzmán V.

CFO
Luis Felipe Fuenzalida B.

Business Development Director
Vasco Grigolo P.

Finance Director
Cristián Anfossi L.

Accounting Director
Julio Andrade G.

Legal Director
María Teresa Manubens B.

Chief Information & Security Director
Felipe Berrios J.

Procurement Director
Alejandro Montes O.

Audit and Compliance Director
José Rodriguez F.

Audit Committee (monthly)
Examines the internal audit plan and reviews the company´s financial statements

Risk Committee (every two months)
Reviews the company´s risk areas and internal control policies

Sustainability Committee (every six months)
Monitors and ensures compliance with ESG indicators

Finance Committee (monthly)
Identifies, evaluates and manages the different risks associated with financial activities

Investments Committee (monthly)
Reviews the financial feasibility and strategic rationale of investment projects and merger and acquisition opportunities

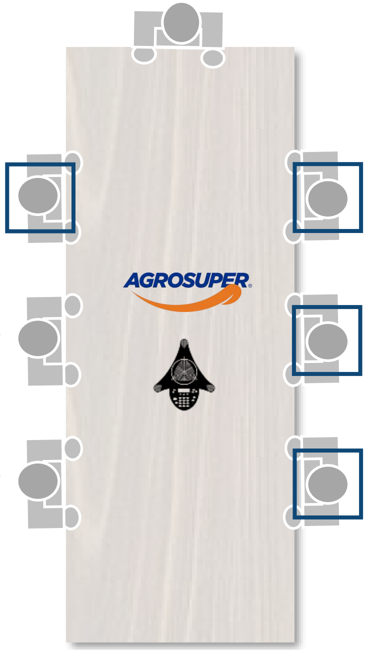
Talent and Succession Committee (annual)
Reviews the talent identification process and the compensation policy

Each subsidiary operates as an autonomous business unit within a strategic framework defined by Empresas Agrosuper (1/2)

EMPRESAS AGROSUPER

Agrosuper S.A. Board of Directors

José Guzmán
Chairman of the Board



Fernando Zúñiga

Maria Eugenia Parot

Canio Corbo

Enrique Ostalé

Juan Claro

Alfredo Ergas

New Board Members

Agrosuper´s Senior Management

AGROSUPER

Chief Executive Officer
Guillermo Díaz del Río R.

Commercial Director
Facundo Porolli G.

Industrial Director
Álvaro Ortiz R.

Livestock Production Director
Jaime Ríos C.

Human Resources Director
Fernando Morelli B.

Administration & Finance Director
Juan Pablo Uriarte D.

Corporate Affairs & Sustainability Director
Rafael Prieto C.

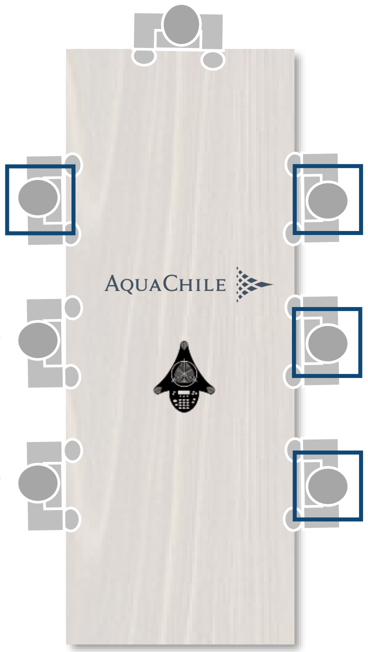
Innovation Director
Cristián Meyer R.

Each subsidiary operates as an autonomous business unit within a strategic framework defined by Empresas Agrosuper (2/2)

EMPRESAS AGROSUPER

Aquachile S.A. Board of Directors

José Guzmán
Chairman of the Board



Fernando Zúñiga	Maria Eugenia Parot
Canio Corbo	Enrique Ostalé
Juan Claro	Alfredo Ergas

New Board Members: Fernando Zúñiga, Maria Eugenia Parot, Enrique Ostalé, Alfredo Ergas

AquaChile´s Senior Management

AQUACHILE

Chief Executive Officer
Sady Delgado B.

Commercial Director
Vicente de la Cruz W.

Industrial Director
Juan Pablo Rodríguez C.

Production Director
José Manuel Scherter G.

Human Resources Director
Andrés Langdon F.

Administration & Finance Director
Miguel Lavagnino C.

General Counsel
Javiera Kunstmann L.

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5 – Year Investment Plan supported by four strategic pillars

Growth Investments	Projected production volumen increase: **Pork[1]:** + 27.1% **Chicken[2]:** + 26.8% **Aquaculture[3]:** + 24.2% **Processed Foods:** breaded products +91.2% ; hamburgers +23.8%	**USD 829 M**
Odor Management Plan	Investments **to support compliance** with new odor regulation effective February 2027	**USD 85 M[4]**
Business Continuity	**Investments to preserve production capacity and quality standards across key operations, with focus on Aquaculture and Animal protein**	**USD 456[5] M**
Efficiency	Investments **to enhance productivity, optimize processes and reduce cost** across production services and industrial operations	**USD 223 M**
Total	5 – year investment plan	**USD 1,593 M**

Notes: (1) Projected growth through 2032; (2) Projected growth through 2030; (3) Projected growth through 2029; (4) The Odor Management Plan was approved in 2025 and totals USD 99 M. During 2025, USD 14.4 M were paid, leaving USD 85 M to be paid during 2026, of which USD 7.6 M has already been paid; (5) USD 425 M relates to business continuity and USD 31 M relates to regulatory driven projects.

Growth Capex is mainly allocated to Animal Protein, totaling USD 707 M, or 85% of total

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Pork

Production volume growth of 27.1%, **supported by a more efficient breeding model and improved utilization of production space**

Key investments:
- **New pork buildings:** USD 157 M
- **El Milagro processing plant expansion (FEM):** USD 76 M
- **Pork buildings conversion:** USD 64 M
- **Feed mills:** USD 31 M(2)

USD 352 M

Chicken

Production volume growth of 26.8%, **driven by productivity gains and capacity expansion under existing permits.**

Key investments:
- **La Calera processing plant productivity expansion:** USD 143 M
- **New poultry farm buildings:** USD 51 M
- **Feed mills:** USD 31 M (2)
- **Sopraval farm buildings conversion:** USD 28 M
- **New hatchery:** USD 15 M

USD 320 M

Salmon

Production volume growth of 24.2%, **focused on maximizing productivity and optimizing concession utilization**

Key investments:
- **Increased fish farming capacity:** USD 63 M
- **Production services investments:** USD 20 M
- **New pontoons acquisitions:** USD 16 M
- **Industrial plants:** USD 17 M

USD 122 M

Processed Foods

Growth focused on value-added products, **supported by increased capacity in breaded and hamburger product lines**

Key investments:
- **Second breaded products line:** USD 16 M
- **Second hamburger product lines:** USD 16 M

USD 35 M

USD 829 M

Notes: (1) Chicken, Pork and Processed Foods/ (2) Total investments in feed mills amounts to USD 62 M, allocated 50/50 between the pork and chicken business.

La Calera processing plant began operations, providing growth and geographic diversification for the chicken business

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USD 90 M
Total CAPEX investment

60K
Heads / day current capacity

PROJECT OVERVIEW

- **Objective:** Increase processing capacity
- **Asset:** Adaptation of Sopraval processing plant

OPERATIONAL METRICS

- **Current capacity:** 60,000 heads/day
- **Key products:** Whole chicken and basic cuts (wings, legs, breast)

STRATEGIC RELEVANCE

- **Supports** the **poultry organic growth plan**
- **Geographic diversification** of breeding sectors and processing plants




EMPRESAS AGROSUPER®

Q1 2026 Results Summary

Highlights of the period

Key insights Q1 2026

Resilient performance, delivering a **consolidated EBITDA margin of 18.1%** in 1Q26

Meat Segment: Results declined slightly vs. the previous quarter but showed a strong improvement vs. the same quarter last year, mainly driven by better prices

Aquaculture Segment: Results improved vs. the previous quarter, driven by better prices, but declined vs. the same quarter last year, mainly due to lower prices and tariffs

La Calera industrial plant commenced operations in February as scheduled, increasing production capacity to support the poultry growth plan

Moody's upgraded Empresas Agrosuper to investment grade (Baa3) in February 2026, validating its strong financial profile and business outlook

Note: (1) Without Fair Value

Quarter results summary

Revenues
USD 1,157 M
-1.7% vs 1Q2025

EBITDA[1]
USD 209 M
-4.0% vs 1Q2025
18.1% (mg)

Net Income [2]
USD 115 M
-3.3% vs 1Q2025
9.9% (mg)

ROIC[3]
15.6%
+3.0pp vs 1Q2025

Volume sold

Meat	Aquaculture
243 ktons	**54 ktons**
-5.5% vs 1Q2025	+1.0% vs 1Q2025

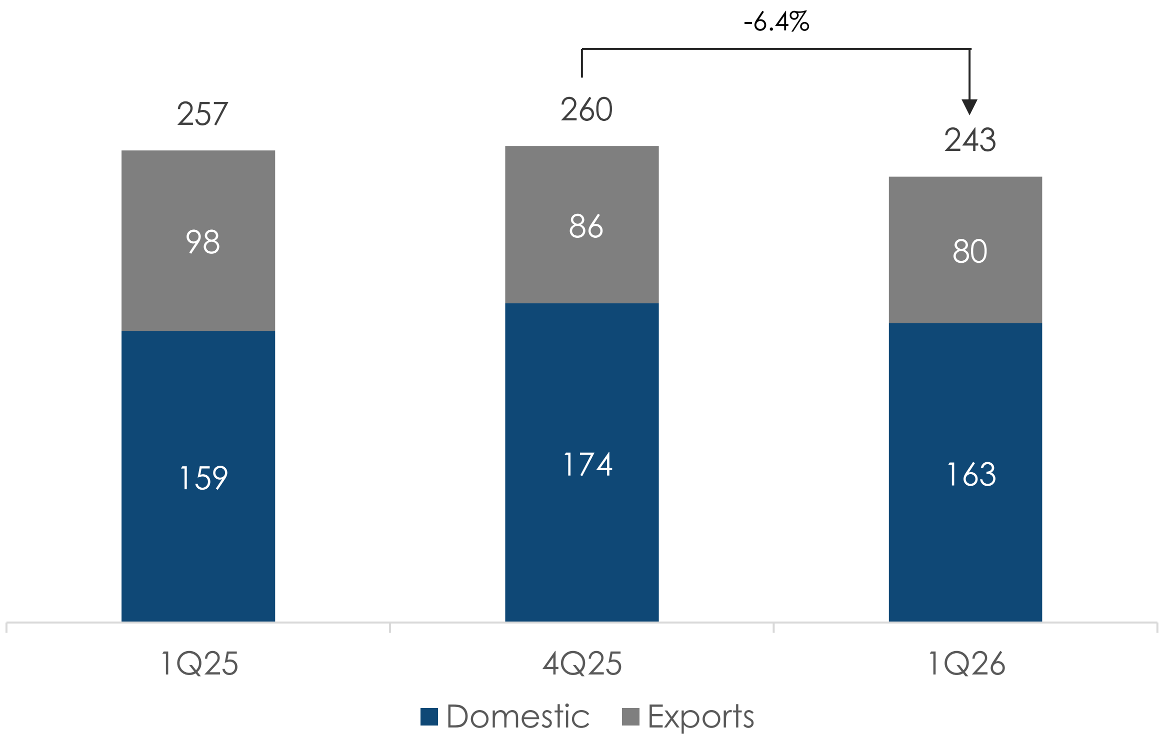
Leverage

	Mar-2025	Mar-2026
NFD/EBITDA	0.83x	0.50x
NFD/Equity	0.24x	0.15x
Op. CF/Gross Debt[4] (LTM)	68.5%	77.4%

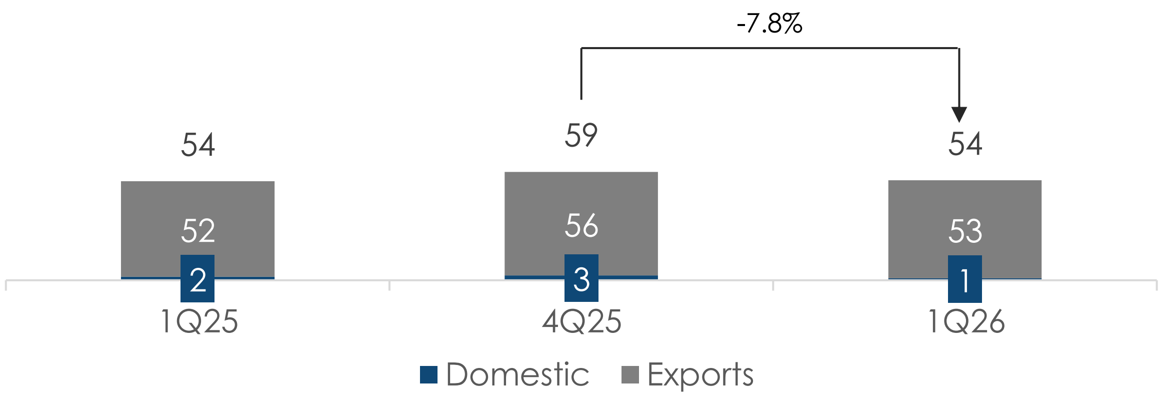
*Note: (1) Adjusted EBITDA; (2) Net income before fair value adjustments; (3) ROIC: Return on Invested Capital: Operating income excluding fair value of last 12 months * (1 – corporate tax rate) / (Equity excluding fair value + Financial Debt- Excess cash) average balance accounts of the last 4 quarters; (4)(Operational Cash Flow deducting interest expenses)/Gross Debt*

Both segments experienced a decrease in volume

Meat segment volume sold (K tons)



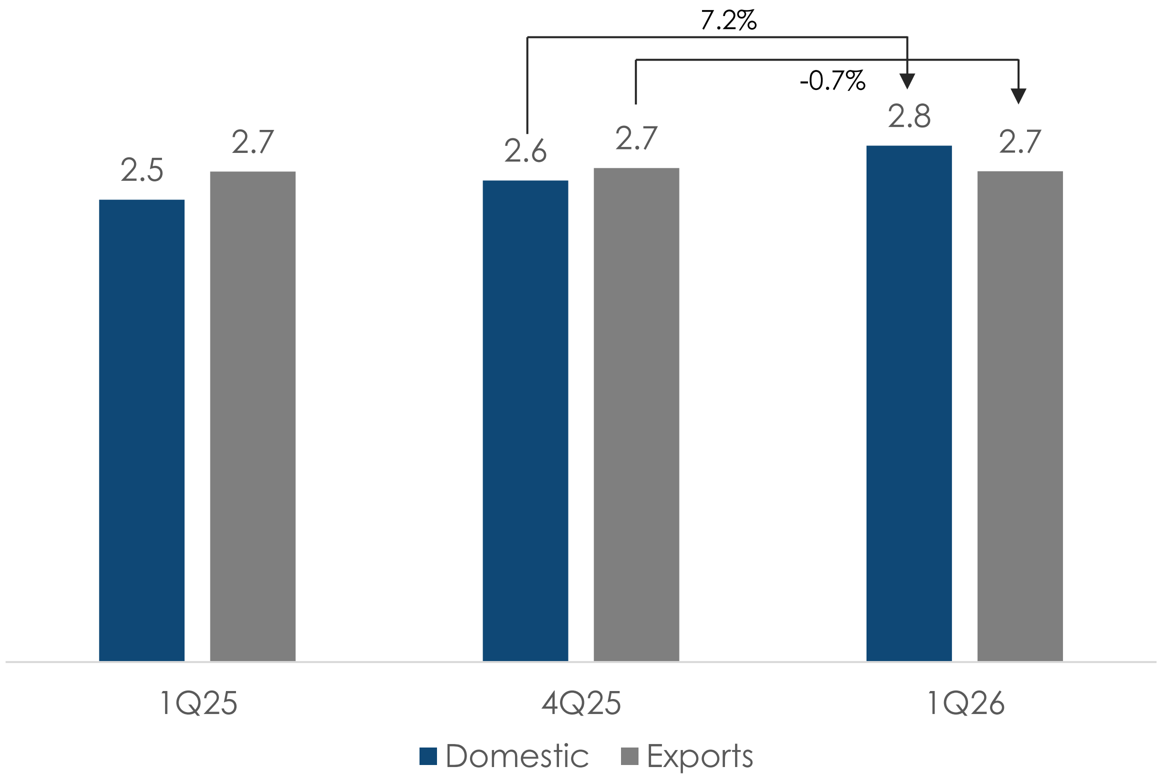
Aquaculture segment volume sold (K tons)[1]



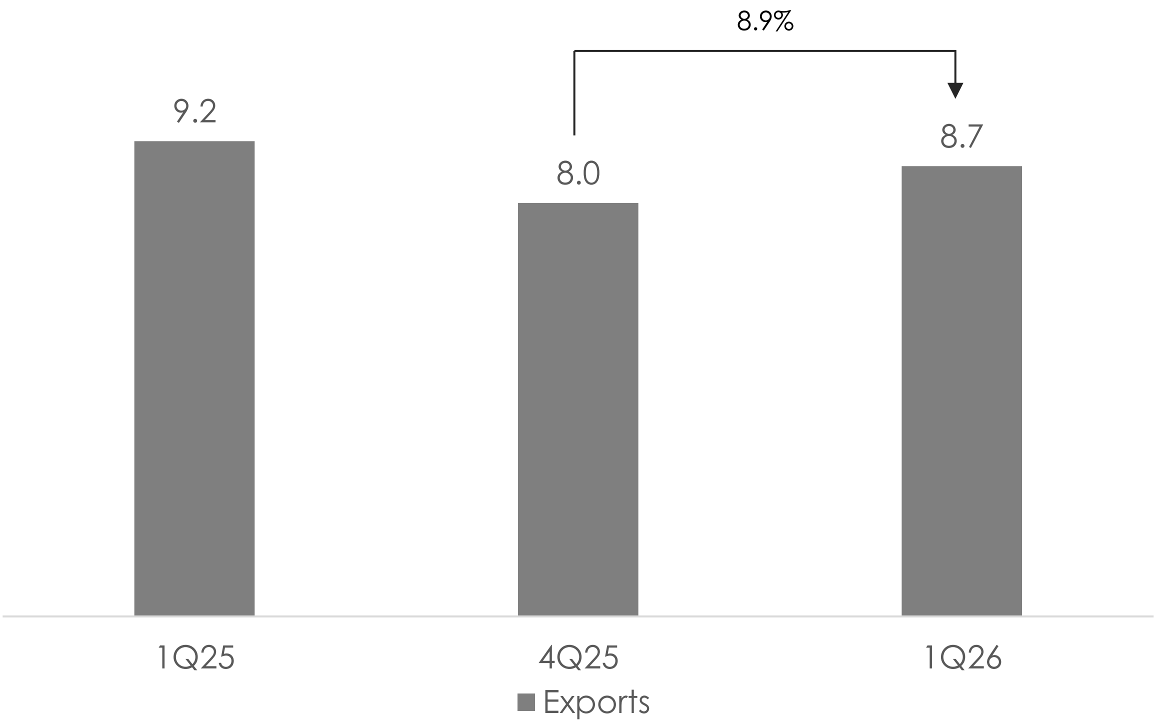
Source: Agrosuper
(1) 1 kton is equivalent to 0.73 kton WFE

Domestic Meat prices and Aquaculture export prices rose

Meat segment average price (USD/kg)

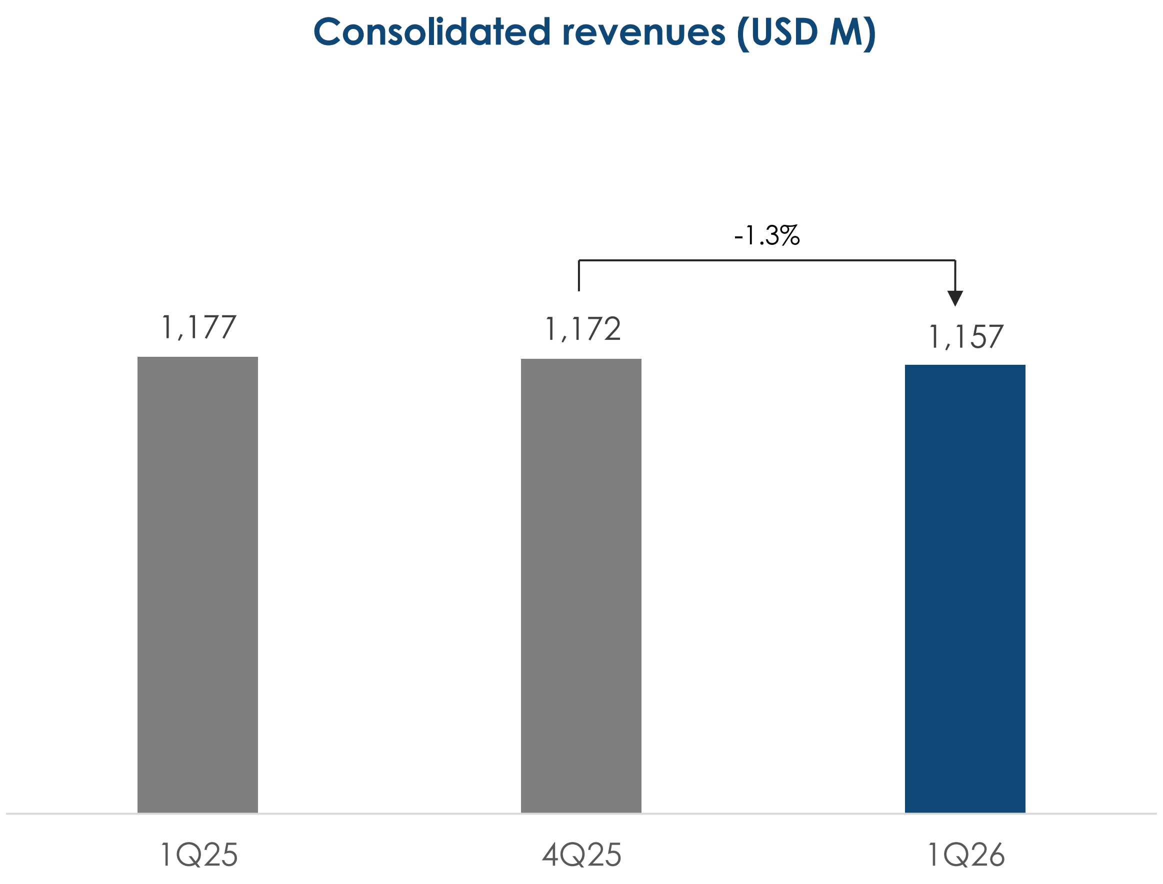


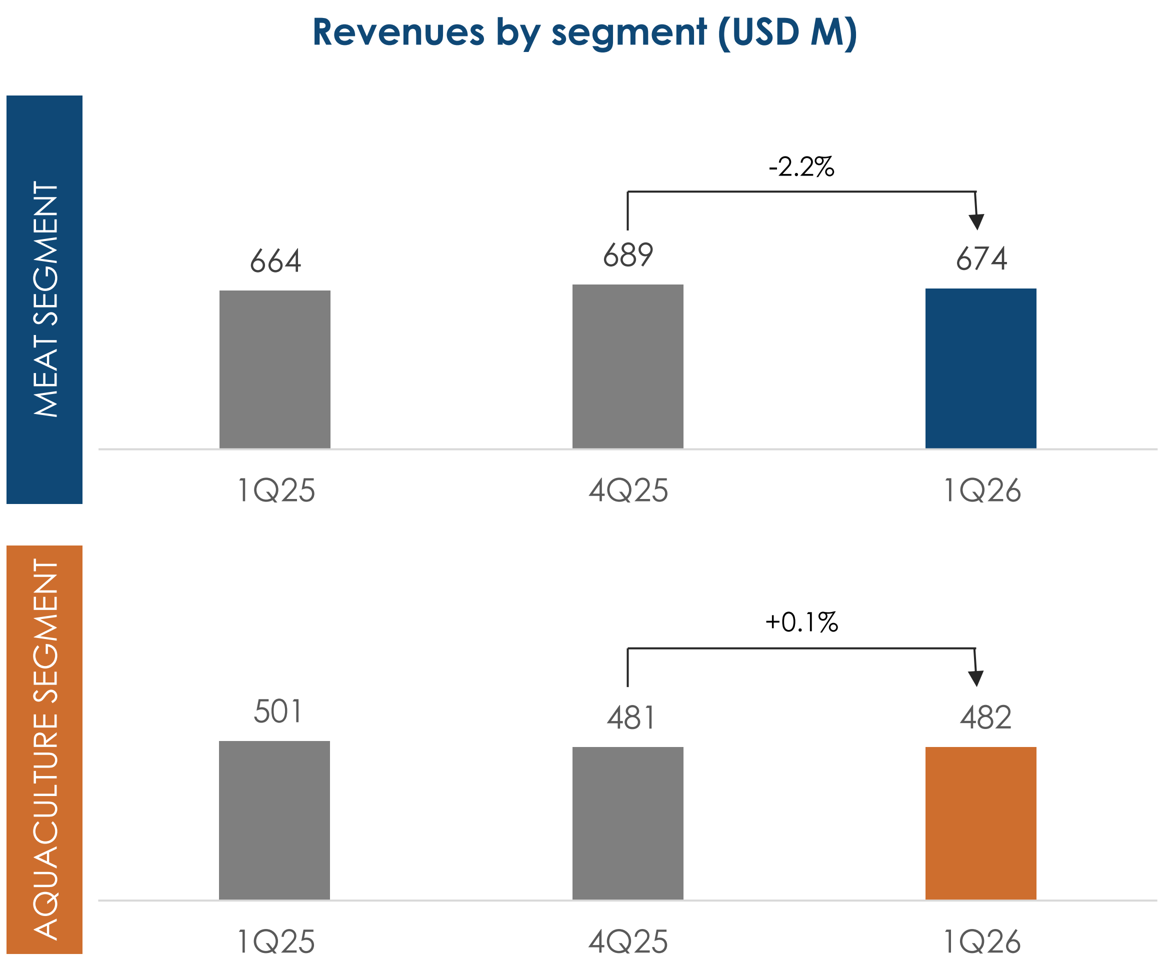
Aquaculture segment average export price (USD/kg)



Source: Agrosuper

Quarterly revenue slightly declined, driven by the Meat Segment, while the Aquaculture Segment remained stable



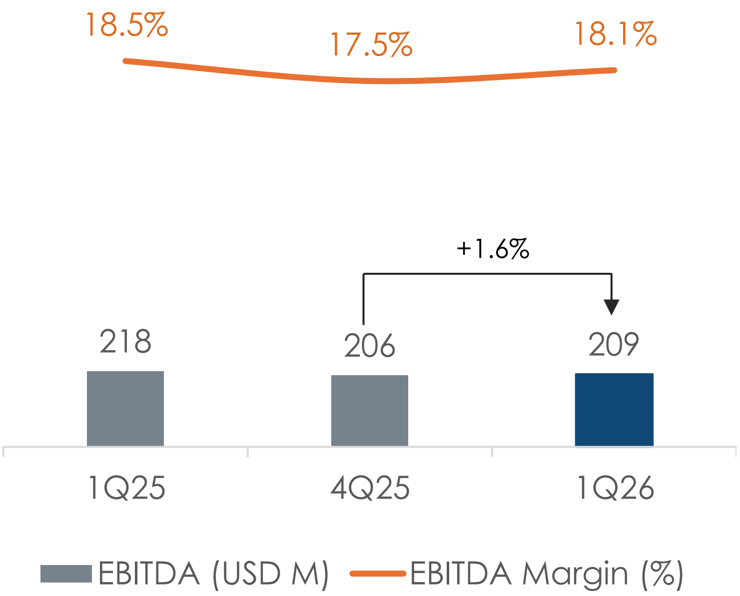


Source: Agrosuper

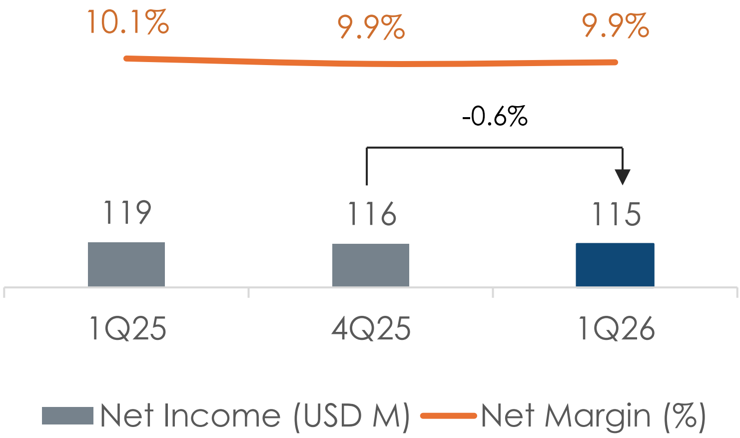
Business continued to show strong performance, supported by solid margins and ROIC

AGROSUPER

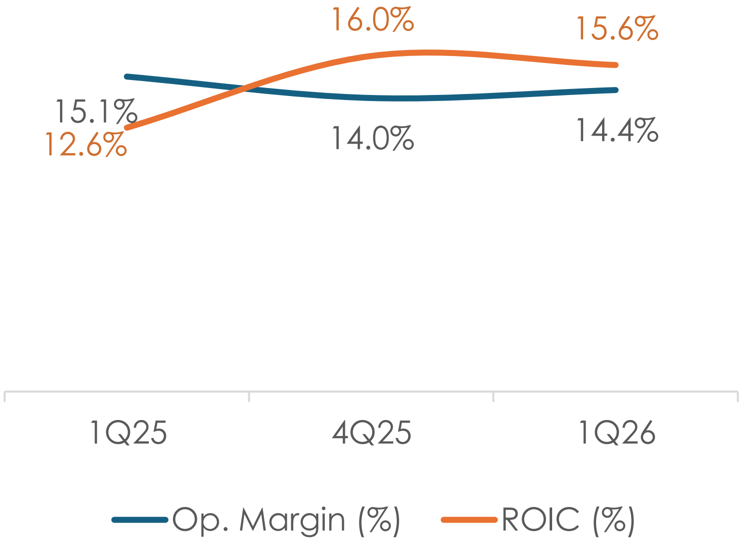
Consolidated EBITDA[1] and EBITDA Margin



Consolidated Net Income[2] and Net Margin



Operating Margin and ROIC[3]



*Note: (1) Adjusted EBITDA, calculated as gross margin less other expenses by function less distribution costs less administrative expenses, plus depreciation and amortization; (2) Net income before fair value adjustments. (3) ROIC: Return on Invested Capital: Operating income excluding fair value of last 12 months * (1 – corporate tax rate) / (Equity excluding fair value + Financial Debt- Excess cash) average balance accounts of the last 4 quarters. Excess cash: cash balance-3%*sum of income last 4 quarters.*

Meat Segment: Better results vs. the same quarter last year, despite a QoQ decline

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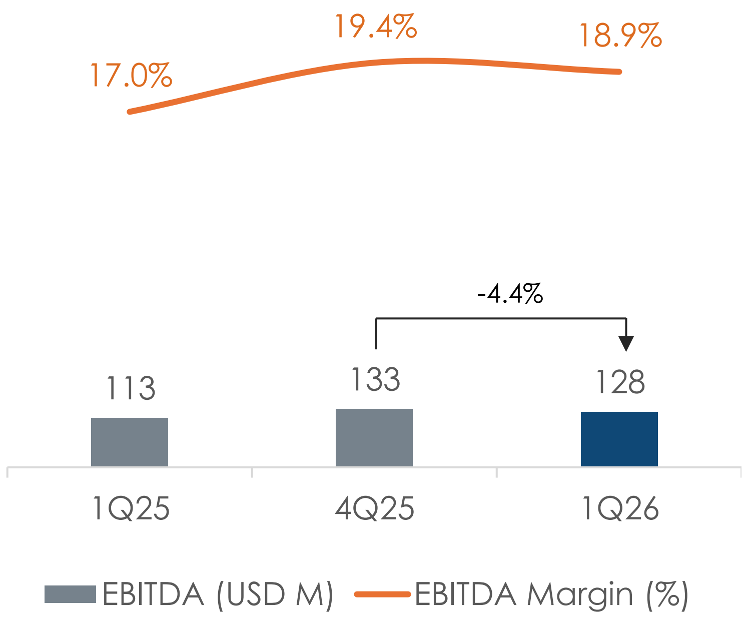
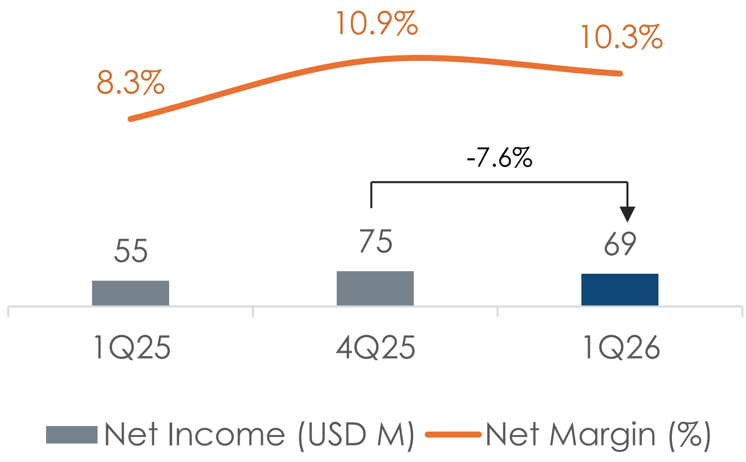
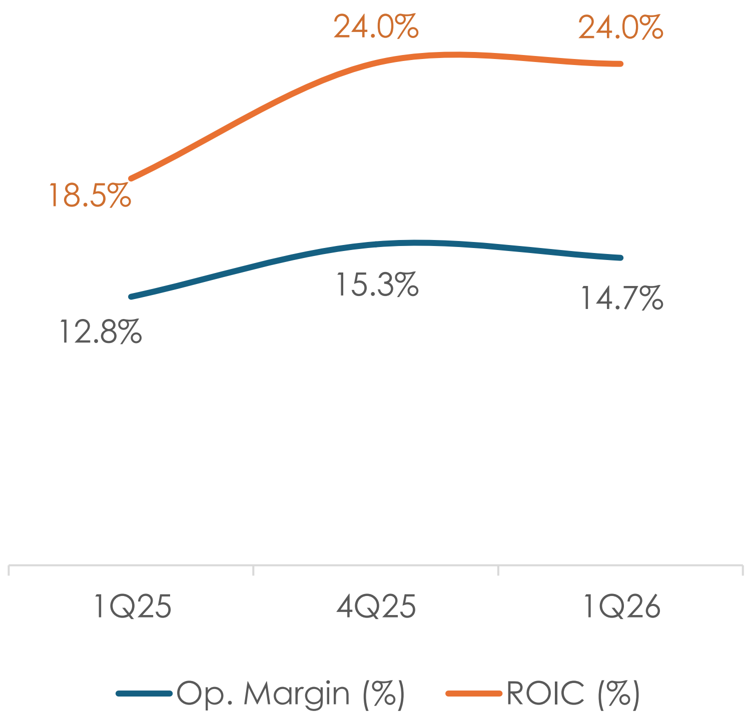
EBITDA[1] and EBITDA Margin



Net Income[2] and Net Margin



Operating Margin and ROIC[3]



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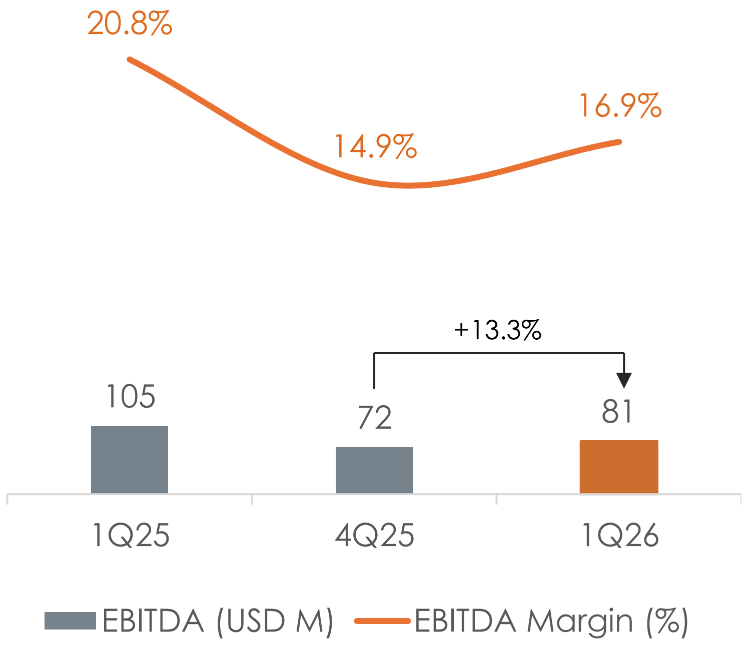
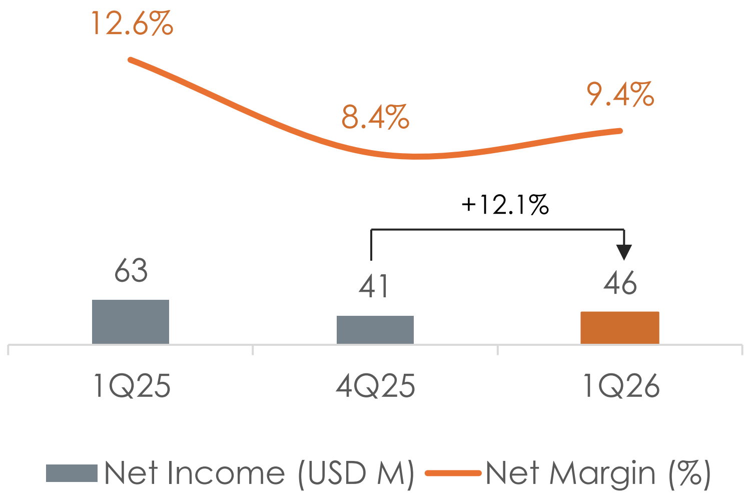
Aquaculture Segment: Results improved vs. the previous quarter, but declined vs. the same quarter last year

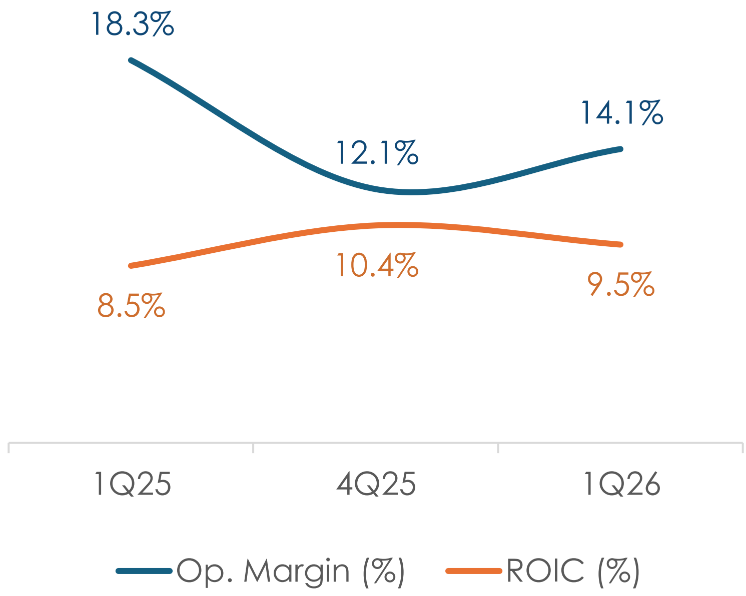
EBITDA(1) and EBITDA Margin



Net Income(2) and Net Margin



Operating Margin and ROIC(3)



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QoQ EBITDA in line with previous quarter, supported by better prices in both segments

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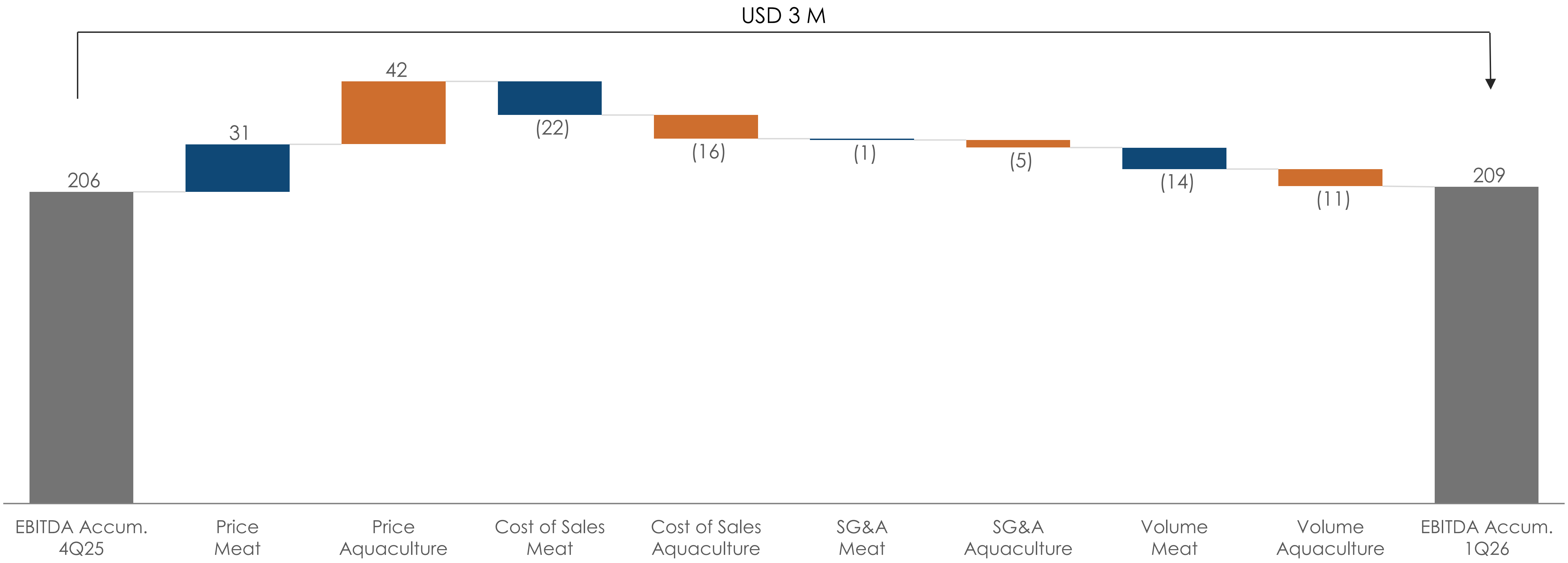
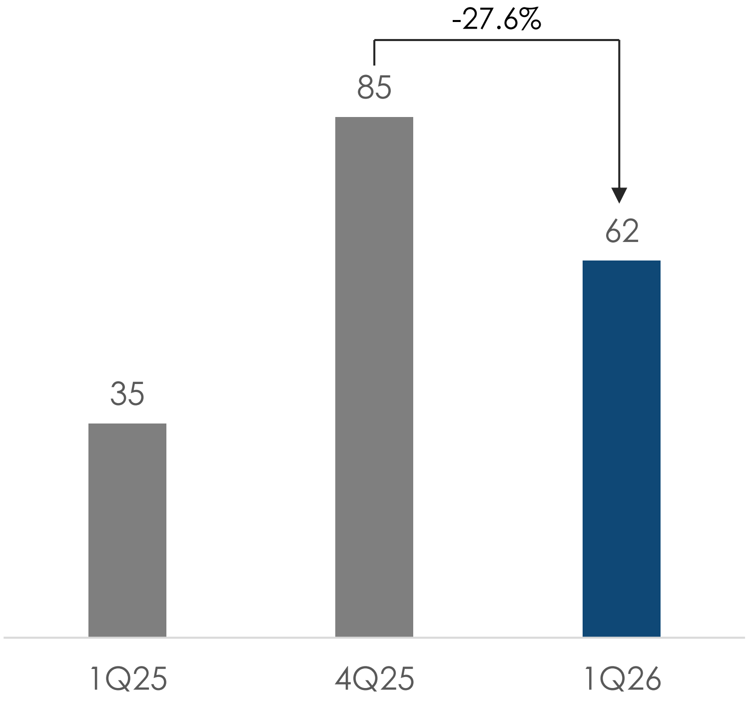
Consolidated EBITDA (USD M) – 1Q2026 vs 4Q2025

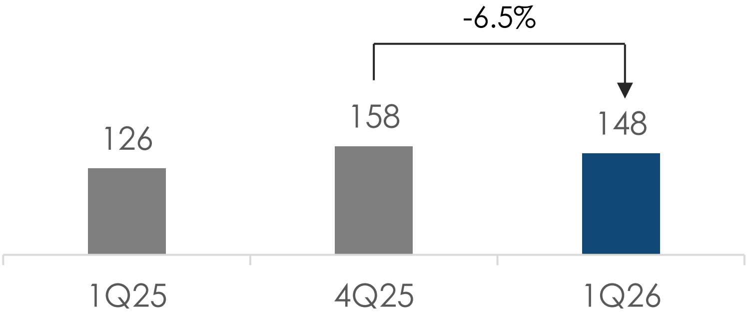


Cash balance declined QoQ, mainly due to USD 152 M dividends paid in March

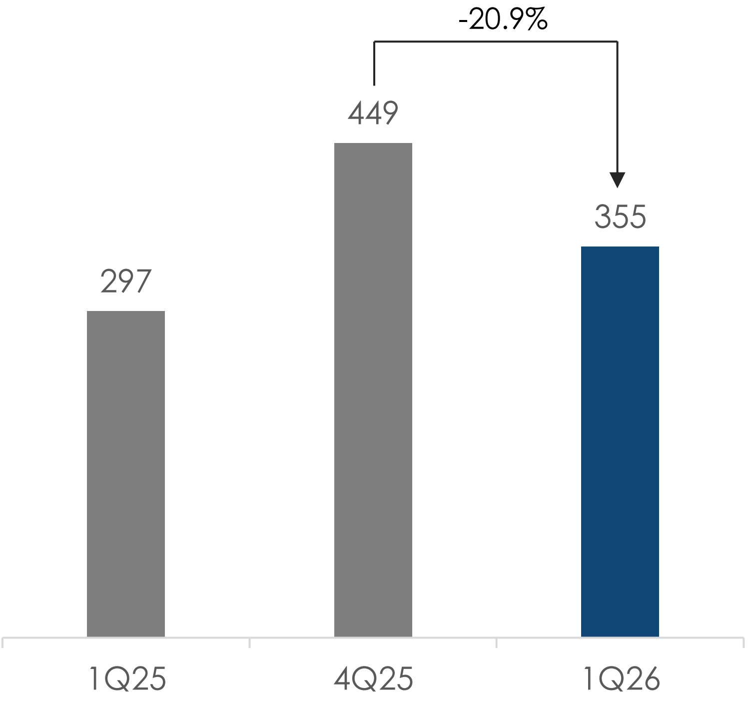
CAPEX (USD M)[1]



Cash flow from operating activities (USD M)



Cash balance (USD M)



Note: (1)Consider exclusively investment in PP&E







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June 2026

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Annexes

U.S. tariff and market context; Empresas Agrosuper is exposed mainly in Chicken and Salmon, accounting for 62% and 47% of total imports[1], respectively

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Chile's competitive position among countries exporting to the US

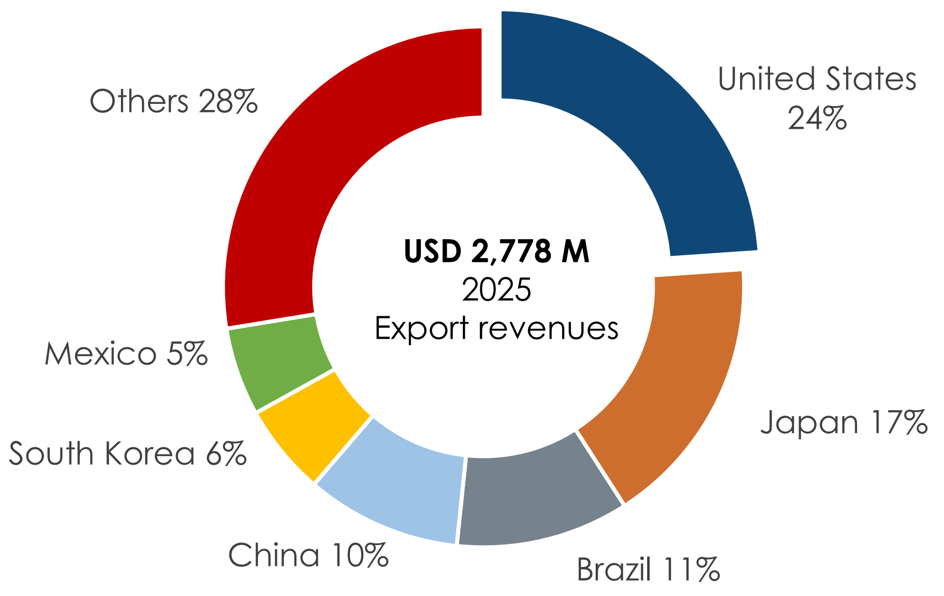
Salmon

Country	Volume kton (Jan – Dec)	% Imports (Jan – Dec)	Tariff (December 2025)
Chile	**221**	**47%**	**10%**
Norway	75	16%	**15%**
Canada	68	14%	0%
Others	107	23%	10% - 20%

Chicken[3]

Country	Volume kton (Jan – Dec)	% Imports (Jan – Dec)	Tariff (December 2025)
Chile	**55**	**62%**	**10%**
Canada	34	38%	0%
Mexico	0.3	0%	0%

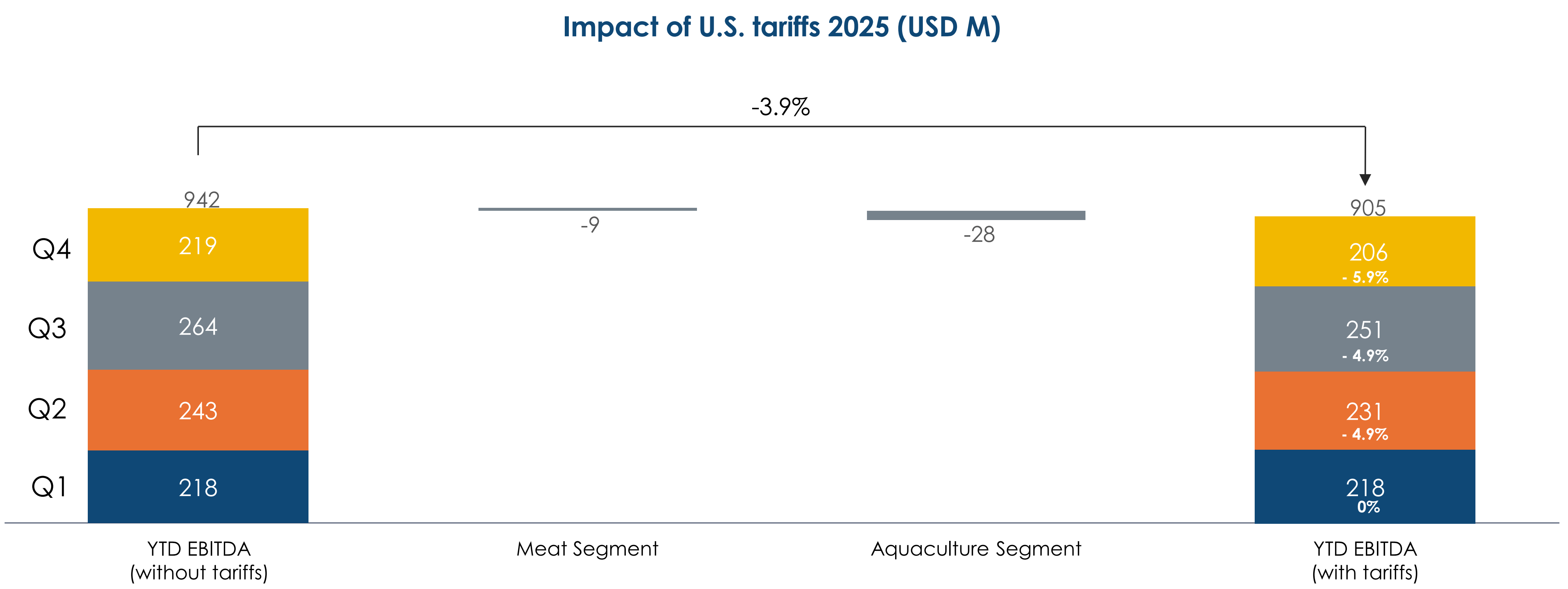
YTD Agrosuper´s sales breakdown



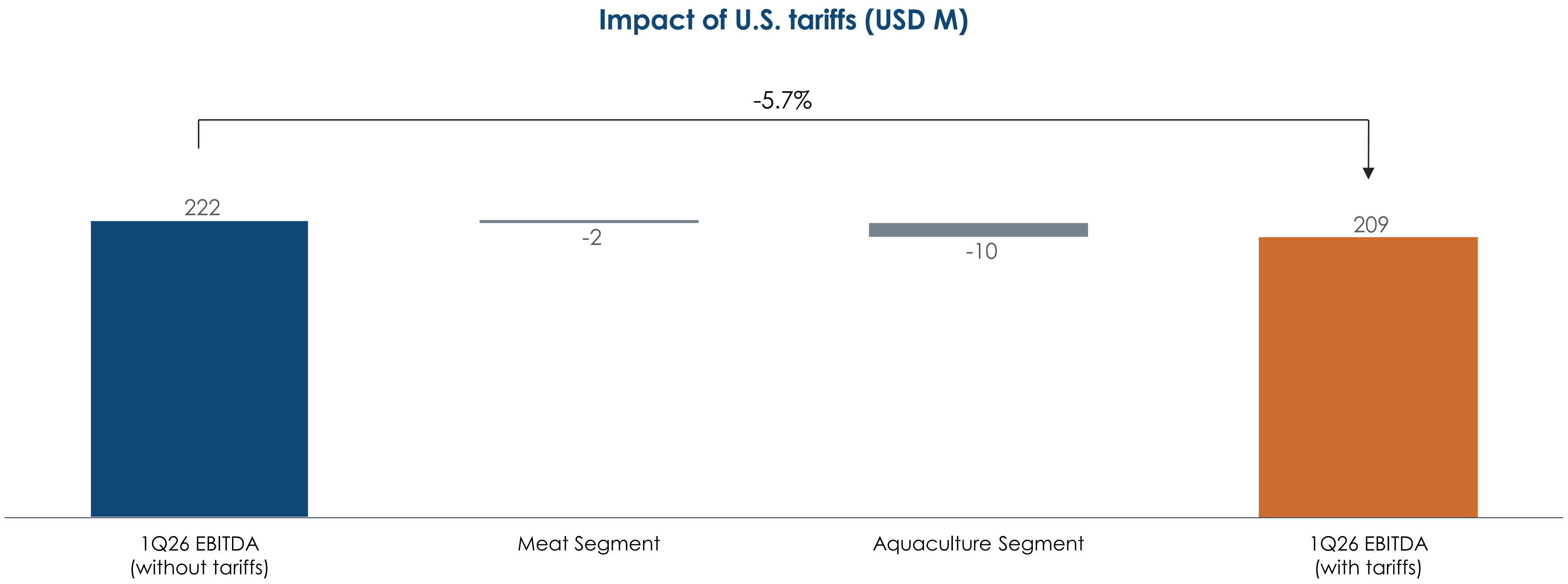
	Pork	Salmon	Chicken	Processed Food	Others(4)	Total
Sales (USD M)	1,232	1,397	1,878	235	35	**4,649**
Export Sales	53%	96%	26%	0%	31%	**60%**
Dom Sales	47%	4%	74%	100%	69%	**40%**
US Sales[2]	*2%*	***30%***	***48%***	*9%*	*31%*	***26%***

Note: (1) Total Exports source: dataweb.usitc.gov; (2) Consider only the percentage of exports; (3) Domestic production in the US accounts for ~99% of total consumption; (4) Considering turkey.

Annual U.S. tariff impact equivalent to 3.9% of EBITDA; long-term expected annual impact of 5.0%



U.S. tariff impact remains limited



Limited exposure to the Middle East Conflict, Mainly Through Salmon Exports

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Total Exports to Middle East

Salmon

Country	Israel Exports (Tons ´24)	Iran Exports (Tons ´24)	Other ME Exports (Tons ´24)
Norway	1,455	149	27,090[1]
Netherlands	1,025	0	709
Chile	421	0	682
Others	125	0	610

Chicken

Country	Israel Exports (Ktons ´24)	Iran Exports (KTons ´24)	Other ME Exports (Ktons ´24)
Brazil	0	0.2	1,598[2]
Türkiye	0	1.2	239
USA	0	0	165
Ukraine	0	0	155
Others	0.2	1.0	248

Total AS Exports to Middle East

2025 Sales	Pork	Salmon	Chicken	Total
Sales (USD M)	523	39,484	1,054	41,061
Israel Sales (Ton)	0	2,903	0	2,903
Iran Sales (Ton)	0	0	0	0
Other ME (Ton)	231	1,084[3]	195	1,510

Source: UN Comtrade ; (1) 70% of exports are to UAE, Saudi Arabia and Iraq; (2) 90% of exports are to UAE, Saudi Arabia and Türkiye; (3) 90% to UAE